



## **Eastbourne Foodbank**

**Charity Registration Number 1149902**

**Company Registration Number 08300396 (England and Wales)**

### **Annual Report and Financial Statements for the Year Ended 31 December 2024**



**Head Office & Warehouse : Unit 3 . 55 Brampton Road . Eastbourne . BN22 9AF**  
**Registered charity in England & Wales : 1149902 Registered Company : 08300396**

# **Eastbourne Foodbank**

## **Annual Report and Financial Statements**

### **for the Year Ended 31 December 2024**

#### **Contents**

	Page
Trustees' Annual Report	1 – 18
Independent Auditor's Report	19 – 22
Statement of Financial Activities	23
Statement of Financial Position	24
Statement of Cash Flows	25
Notes to the Financial Statements	26 - 39

# Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

## Legal and Administrative information

### Legal Status

Eastbourne Foodbank is a company limited by guarantee, incorporated on 20 November 2012. It is registered in England and Wales, company number 08300396. The company does not have a share capital and the liability of each member is limited to £10.

Eastbourne Foodbank is a charity, registration number 1149902.

### Trustees

Adrian Butcher	
Tim Coleman	
Caroline Kelly	
Jayne Rice-Oxley	
Jim Rowe	
David Scott-Ralphs	
Howard Wardle MBE	Resigned September 2024
Alison Whitby	
Robert Wilkinson	

### Senior Management Team

Jess Holliday	Chief Executive Officer and Company Secretary appointed October 2024
Howard Wardle MBE	Chief Executive Officer resigned September 2024
Julia Blagbrough	Fundraising Manager
Freya Brooks	Satellite Support Manager
Debbie Canning	Advice Centre Manager
Juliet Mead	Community Development & Communications Manager
Mark Titherly	Warehouse and Distribution Manager

### Main Locations

#### Principal location for correspondence and communications

Unit 3, 55 Brampton Road, Eastbourne, East Sussex BN22 9AF

#### Main location for Advocacy and Debt Assistance

42 Grove Road, Eastbourne, East Sussex BN21 4TY

### Registered Office

Chantry House, 22 Upperton Road, Eastbourne, East Sussex BN21 1BF

### Independent Auditor

Caladine Ltd  
Chantry House, 22 Upperton Road, Eastbourne East Sussex BN21 1BF

### Bankers

Lloyds Bank Plc, Terminus Road, Eastbourne, East Sussex BN21 3AH

### Solicitors

McCarthy Webb, 21 Wish Road, Eastbourne, East Sussex BN21 4NX

## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

The trustees of Eastbourne Foodbank present their report for the year ended 31 December 2024, together with the financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

### Objectives and activities

The charity's objects are the prevention and relief of poverty in Eastbourne and the surrounding areas by providing items and services to individuals in need, which they would not otherwise be able to afford through lack of means, and to fulfil such other purposes, which are exclusively charitable, according to the law of England and Wales and are connected with the charitable work of the charity.

The trustees review the aims, objectives and activities each year. This review looks at what was achieved and the outcomes of the work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people they were set up to help. The review also helps Eastbourne Foodbank to ensure the aim, objectives and activities remain focussed on the stated purposes, and planned activities contribute to the aims and objectives the trustees have set.

### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

### Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 20 November 2012, and governed by its Memorandum and Articles of Association. The trustees are members of the company and guarantee to contribute £10 each in the event of winding up.

The charity is governed by the Board of Trustees who are recruited and appointed for the skills and experience that they may offer in contributing to the governance of the charity. Trustees must accept and support the Objects set out in the Articles of Association of the charity. Trustees are elected by the existing Board of Trustees, appointed by majority vote and are subject to periodic retirement and reappointment by rotation. The Board meets at least quarterly and appoints individual trustees to oversee specific areas of Eastbourne Foodbank's operations, including leadership, employment, health and safety, building fabric and use, and finance. Aims, strategies and policies for meeting the charity's responsibilities and objectives are agreed and reviewed regularly.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Adrian Butcher	Chair
Tim Coleman	
Caroline Kelly	
Jayne Rice-Oxley	
Jim Rowe	
David Scott-Ralphs	
Howard Wardle	Resigned September 2024
Alison Whitby	
Robert Wilkinson	

None of the trustees has any beneficial interest in the company.

# Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

## **Structure, governance and management (continued)**

The Trustees ensure the induction and training of new trustees, including providing each trustee with a copy of the governing documents Memorandum and Articles of Association; the most recent annual report and accounts; a copy of policies and appropriate Charity Commission publications. New trustees are made aware of the organisation structure of management, employees and departmental responsibilities and are given the opportunity to meet members of the management team to be appraised of matters of current activities and especially in the area of particular interest to each trustee.

The trustees appoint a finance sub-committee, consisting of trustees, to propose and keep under annual review; a salary structure, covering all employees; fundraising; the reserve policy; investment policy; internal control policy; and other financial controls. Application of individual employee appointments to specific pay points within the salary structure are proposed by the Chief Executive, reviewed by the finance sub-committee, and ratified by the Board of Trustees. The specific pay point for the Chief Executive, is agreed in their absence, by the Board of Trustees.

The trustees also appoint a people sub-committee, consisting of trustees, to propose and keep under annual review; the paid staffing structure and recruitment of senior staff members; the staff Wellbeing policy; matters of HR concern raised by the Chief Executive; the annual Health & Safety audit report from Croner and review the relationship and effectiveness of the service provided by Croner.

Howard Wardle, a trustee until he resigned in September 2024, was also the Company Secretary and was employed as the Chief Executive Officer, responsible for the day-to-day running of the charity, together with a Senior Management Team, the members of which are set out on page 3. Howard was replaced as Chief Executive Officer and Company Secretary by Jess Holliday from October 2024, although not as a trustee.

The senior managers meet fortnightly and deal with the planning, implementation, review and day-to-day management and running of the activities. Senior managers report to the trustees on the progress of activities, performance results and plans.

## **Network Bodies**

Eastbourne Foodbank continues to be a member of The Trussell Trust (charity 1110522 and company 05434524 (England and Wales)), a national support group for local foodbanks. Active membership of this body provided a wide forum for the exchange of information, training and support at local and national level. No external party, including The Trussell Trust took decisions or had voting rights in the governance of Eastbourne Foodbank.

## **Achievements and performance**

### **A personal message from the Chair of trustees**

It has been another year of significant transition for Eastbourne Foodbank, with our founder and Chief Executive, Howard Wardle, stepping down after 13 years. I would like to pay tribute to Howard for his extraordinary work in helping thousands of people in need across our town. I was delighted that we were able to gather a number of civic, business, church and community leaders in November to say, 'thank you'. Howard has also stepped back from the board to concentrate on a new role looking at fostering greater collaboration between foodbanks across East Sussex. Our new Chief Executive, Jess Holliday, took over in October. Jess brings a wonderful mix of compassion, wisdom and determination to the role and the board are excited by the prospect of working with her. I must also thank our excellent staff team and our amazing volunteers. The incredibly generous response by the people of Eastbourne to our Christmas Appeal shows how much the town appreciates their efforts.

*Adrian Butcher  
Chair of Trustees  
January 2025*

# Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

## Achievements and performance (continued)

The trustees would like to share some of the highlights and key statistics of our journey over the past year as we continue to focus on addressing the causes of poverty while mitigating some of the sharpest of its symptoms.

### Our mission, vision and values:

Our mission is to work with our community towards a future in which everyone's needs are addressed within the community and no-one needs to use a foodbank, while supporting those who need our help during a short-term or complex crisis.

Our vision is to see the end of the need for large-scale emergency food provision in Eastbourne.

In our vision, this is possible because:

- **Individuals** have enough money to make choices and are free from having to use the foodbank;
- **Communities** are resilient and offer support and a sense of belonging to every local person;
- Our **national** social security safety net ensures everyone has enough resources to meet their household needs and participate in society.

We remain curious about the drivers and effects of poverty in our town, and across the country.

We research, gather and share evidence with decision makers to advocate for both local and national policies which our learning, with our lived experience partners, tells us will relieve the pressures on low-income households.

All of our work is planned and delivered through the lens of our core values:

**JUSTICE, COMPASSION, DIGNITY and COMMUNITY.**

### We carry out our mission through the following projects:

- Foodbank satellites situated across the town
- Advice and debt service
- Baby Basics
- Warehouse and distribution centre
- Community development work

### Summary of our key objectives for 2024:

- 1) To work towards the end of the need for large-scale emergency food provision in Eastbourne by delivering activities and sharing evidence which changes people's attitudes about foodbank, drives changes in local and national government policy and inspires changes in our local communities
- 2) Be an outstanding employer which prioritises the wellbeing of staff and volunteers
- 3) Prioritise the financial and emotional health of the organisation as a high-performing anti-poverty charity
- 4) Appoint a new CEO who continues the outstanding work of the charity
- 5) Begin to explore the feasibility of developing a formal structure for sharing expertise with other local foodbanks
- 6) Develop the expertise and confidence of the board of trustees as we induct four new members

### Overview of our projects in 2024:

During 2024, our range of services was again under significant pressure to meet local demand for emergency food; debt and welfare rights advice and baby items. Due to the extraordinary generosity of the people of Eastbourne we have been able to meet the demand for emergency food and baby items, although on many occasions these services have been stretched to capacity. We now have five foodbank satellites across the town in the areas of highest deprivation. In four of the satellites, we have a welfare rights advisor available to assist clients. In two of the satellites, we also have a debt advisor available to assist clients.

## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

### Achievements and performance (continued)

We also undertake a small number of deliveries to people who cannot leave their house. Wherever it is possible, we ask people who need to use the foodbank to attend one of our satellites. We explain that this not only enables people to choose the food they need, but also gives access to our welfare rights and debt advisors and our support worker.

The demand for our advice and debt service has continued to increase and, for the first time, the advice and debt service has operated a waiting list this year.

In Grove Road (Eastbourne town centre), we operate an Advice Centre, with support available to our clients by appointment. Clients' issues managed at the Advice Centre are complex and include medical benefits, Universal Credit and council tax work. The team works closely with multiple local services such as housing, mental health, addiction, probation, social care, GP surgeries, refugee and asylum seeker services and Citizens Advice to ensure our clients' intersecting needs are being addressed.

In July, we opened a weekly Advice Café at St Richard's church in Langney (an out-of-town setting). Here, three welfare rights advisors and a debt advisor are available within a community café setting, to assist foodbank clients.

The other key element of our work is to provide excellent stewardship of the generous donations we receive from members of the local community.

*'I don't want to be on benefits, I didn't want to ask for help. But my rent went up so much, I just couldn't afford much in the way of food. I'm so grateful to everyone who donates. I wish they could see how much it means to people like me.'* (Current Eastbourne Foodbank client)

### Our projects' outputs in 2024:

#### Foodbank satellites

The satellites deliver provision of emergency food and other goods to people who need to use the foodbank in locations around Eastbourne. Our five foodbank satellites offer three days' food and essential toiletries to clients via a referral process. Ambient food plus fresh fruit and vegetables and bread are always available. By request, the satellites also offer crockery, cutlery, school uniform, some adult clothing and other equipment.

Our safeguarding and support work targets the protection and the complex needs of people who need to use the foodbank.

#### Advice and debt service

The advice and debt service delivers face-to-face welfare rights and debt advice to foodbank clients. The team of welfare rights and debt advisors works with clients to manage their debts and maximise their incomes. The aim of this work is to get enough pounds in clients' pockets to ensure they no longer have to use the foodbank.

#### Baby Basics

Baby Basics delivers provision of a wide range of supplies to babies and young children living with poverty, including those whose families need to use the foodbank. Clothes and essential equipment are available via a referral process. Referral partners include Health Visiting, Early Help, Children's Social Care teams and midwifery services.

## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

### Achievements and performance (continued)

#### Our projects' outputs in 2024: (continued)

##### Warehouse and distribution

The warehouse delivers on the receipt, sorting, storage and distribution of food and other essential items for people who need to use the foodbank. This includes operating our vehicles for daily collection of donated goods to the warehouse and delivery to each satellite location.

##### Community development

The community development team delivers our work to challenge the root causes of poverty. This work includes collecting, collating and presenting quantitative and qualitative data; extensive participation and consultation of people who live with the experience of using our foodbank; convening local agencies, services and businesses to build consensus and develop new and innovative pathways to lead our clients to freedom from having to use the foodbank.

#### Case study

*After being involved in gang culture in London, this client moved to Eastbourne for a new start but felt lonely and didn't know where to turn when he was struggling to afford the essentials.*

*"I found the foodbank when I moved down here. I was introduced by a friend because I needed to get some food and to talk to some people. I'm a chatterbox and it was really nice to talk to people – welcoming people too. I thought to myself, where do they get all their staff from because they are all such lovely people.*

*"I was able to speak to the financial advice people and they really helped me. I was shy at first though. I didn't want to answer the questions about my finances and I didn't really understand what it was all about to begin with but when it was all explained to me and I realised they were going to get me some more money it made sense and they made me feel at ease.*

*"I then found out I was eligible for Pension Credit and PIP too. I didn't know that until the foodbank told me. I wouldn't have been able to apply myself because it is so complicated and I don't find forms very easy, but the people at the foodbank did it with me and everyone is so nice. I wouldn't have known before and I wouldn't have known who to ask.*

*"Now I am picking up. It was meant to be. I have some more money to buy the things I need and now that food can go to someone else who really needs it. I would prefer them to have it. I can go to the shops now and get the things I need."*



# Eastbourne Foodbank

Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024

## Achievements and performance (continued)

### Financial resilience:

#### 1) Fundraising activities

##### Join Us Appeal

For the first time, Eastbourne Foodbank held a fundraising appeal, asking for funds rather than food. The 'Join Us' appeal ran from May 2024 – August 2024. During the three-month period we raised £91. In addition, several donors signed up to give a monthly subscription from this appeal, leading to a total for May 2024 – December 2024 of £285.00.

##### Beachy Head Marathon/Half Marathon/10k

A team of six volunteers and staff completed the famous Beachy Head events, raising a total of £2,674.50

##### Be the Life Changer Christmas Appeal

Eastbourne Foodbank's first Christmas appeal ran from 30<sup>th</sup> November 2024 – 3<sup>rd</sup> January 2025. During the lifespan of the appeal, we raised over £42,500.

<https://www.youtube.com/watch?v=WzAsBrTPvxl&t=1s>

#### 2) Fundraising manager

In October 2024, we recruited a specialist fundraising manager to our central services team. The key priority of the role is to secure financial sustainability through trust, grant and foundations applications. The entire foodbank team feeds this work, providing insights about each specialist area, and a rich body of data. The fundraising manager's success also depends on exemplary stewarding of relationships with donors.

### Our projects' grant funding:

Our projects are managed by the Senior Leadership Team (SLT), who are shown on page 3, and are supported by very generous specific grants, as set out in the table below.

It is due to the significant grant funding, details of which are shown in the notes to the financial statements on page 30, with further details in note 20 on page 38, that we are able to meet the demand of people in Eastbourne facing complex financial and personal difficulties.

2024			
Project funding	Income Grant Funding £	Project cost £	Surplus/ (Shortfall) £
Warehouse and distribution	73,534	164,057	(90,523)
Foodbank satellites	61,571	76,448	(14,877)
Baby Basics	6,600	10,317	(3,717)
Community development	71,683	70,273	1,410
Advice and debt service	192,423	203,572	(11,149)
Central services	149,442	174,093	(24,651)
<b>Total:</b>	<b>555,253</b>	<b>698,760</b>	<b>(143,507)</b>

## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

### Achievements and performance (continued)

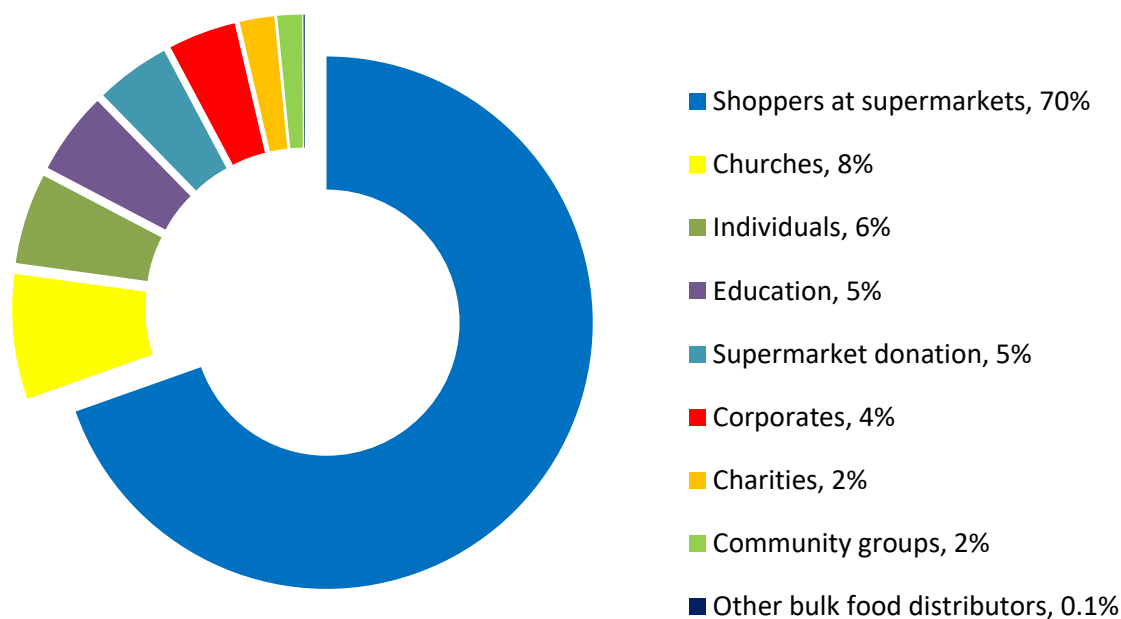
#### 2024 in numbers:

##### Donations:

Total stock of food donated during the year: 142 tonnes

(See notes to the Financial Statements, note 3, page 30 Donated food and other goods)

**Proportion of donations (2024) by source**



We are extremely grateful to churches, schools, small businesses and individuals in Eastbourne who regularly support our work by donating food and other household products.

##### The number of occasions when people found themselves needing to use the foodbank:

The number of occasions when people were helped with food in 2024 was 22,867.

This is a decrease of 21% on the previous year.

## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

### Achievements and performance (continued)

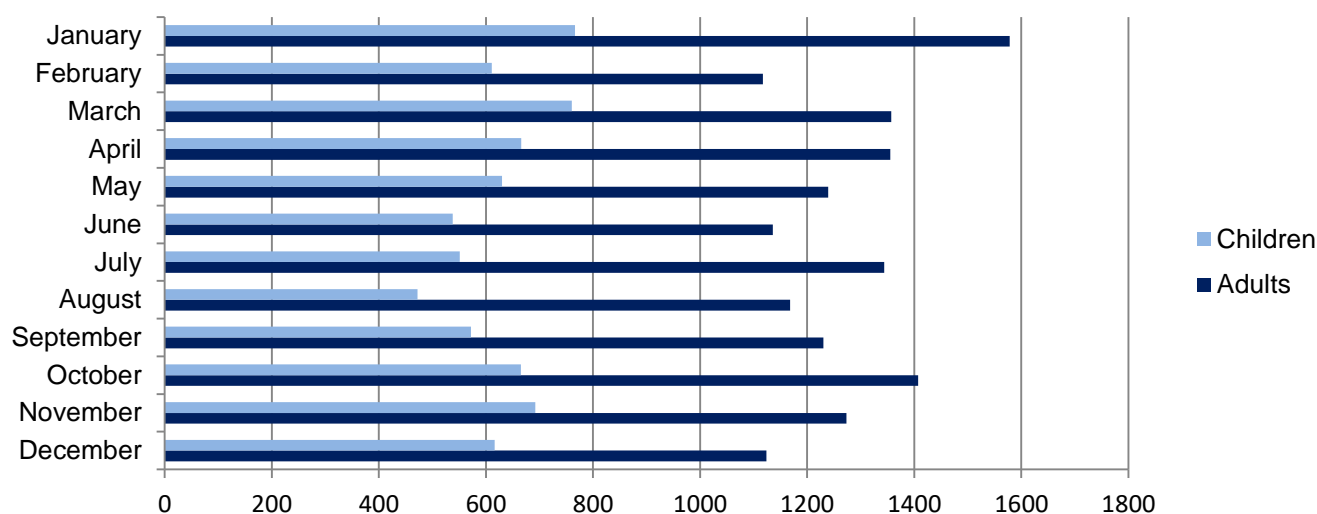
During 2024, our focussed and rigorous work to support clients up and out of poverty through welfare rights and debt advice and budgeting conversations has delivered this decrease in demand.

#### Numbers of adults and children accessing Eastbourne Foodbank during 2024:

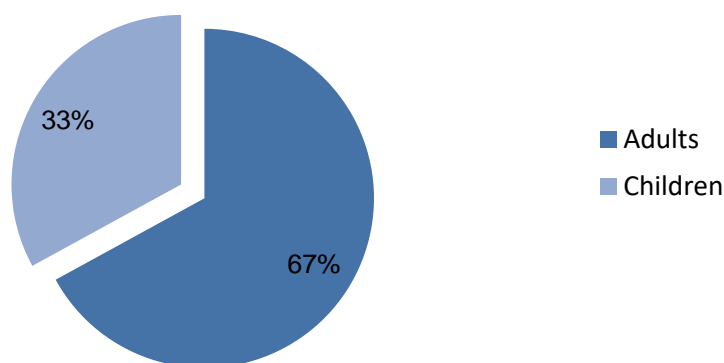
Number of adults accessing Eastbourne Foodbank in 2024: 15,328

Number of children accessing Eastbourne Foodbank in 2024: 7,539

### Number of adults and children accessing Eastbourne foodbank (2024)



### Proportion of adults and children accessing Eastbourne foodbank (2024)



## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

### Achievements and performance (continued)

#### Referral teams we work with:

187 agencies (including our internal teams) referred clients to us in 2024.

The top 20 referring agencies by number of fulfilled vouchers issued and with total number of people receiving food are listed below.

Referral agency	Total number of fulfilled vouchers issued	Total number of people receiving food
All Souls (internal)	2,589	5,198
St Saviours (internal)	1,725	3,377
Gateway Christian Church (internal)	971	2,273
St Elisabeth's Church (internal)	957	2,132
Matthew 25 Mission	652	867
Langney Community Centre	558	1,304
St Richard's Church - Langney	435	937
Eastbourne Probation - (National Probation System)	277	376
Grove Road	237	506
Willingdon Trees Foodbank	209	487
Brighton Women's Centre	175	393
CGL (STAR)	166	206
BHT	165	245
The Advocacy Team	147	321
Children Services - Eastbourne Family Support Teams	145	467
Citizens Advice - Eastbourne	131	237
RSI & Complex Needs Homeless Service - Southdown Housing	109	130
SDR - 31 Jevington Gardens	82	122
Social Services -Youth Support Team West	79	352
Health Visitors - Eastbourne, Hailsham & Seaford	71	278

## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

### Achievements and performance (continued)

#### Activity across our satellites:

Foodbank Satellite	Service offered to clients	No of vouchers fulfilled	Adults	Children	Total
All Souls Church	Choose your own food Advice Café	3,529	4,798	1,937	6,735
Brampton Road Home deliveries	Home delivery by volunteers	887	1,174	647	1,821
ESCC Emergency Duty Team	Out of hours emergency food	27	28	1	29
Gateway Church	Choose your own food Advice Café	1,210	1,801	1,051	2,852
Langney Community Centre	Choose your own food Café	1,054	1,447	1,038	2,485
St Elisabeth's Church	Choose your own food Advice Café	1,112	1,593	1,040	2,633
St Richard's Church	Advice Café	394	542	320	862
St Saviours Church	Choose your own food Advice	2,554	3,481	1,304	4,785
Willingdon Trees	Choose your own food Advice Café	272	464	201	665
<b>Total</b>		<b>11,039</b>	<b>15,328</b>	<b>7,539</b>	<b>22,867</b>

## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

### Achievements and performance (continued)

Reasons people come to foodbank (this often includes more than one reason):

Crisis	No of Vouchers fulfilled	Adults	Children	Total people
Rising cost of essentials	6,396	8,925	4,730	13,655
Health Impact	3,012	4,017	1,174	5,191
Debt	1,622	2,339	1,105	3,444
Insecurely housed	1,202	1,499	697	2,196
Benefit delay	495	716	400	1,116
Unemployment following permanent work	441	635	284	919
No recourse to public funds immigration	377	629	507	1,136
Delayed income	300	417	248	665
Cost of dependants increased	298	471	601	1,072
Benefit changes	249	352	147	499
Domestic abuse	134	152	105	257
<b>Total</b>	<b>14,526</b>	<b>20,152</b>	<b>9,998</b>	<b>30,150</b>

## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

### Achievements and performance (continued)

#### Thank you to financial supporters

Thank you to our funders and financial supporters during 2024, including:

National Lottery – Reaching Communities  
Sussex Community Foundation  
Garfield Weston Foundation  
Chalk Cliffe Trust  
Sainsbury's  
Trussell  
Sussex Masonic Lodge  
Emmanuel Church  
The Duke of Devonshire Charitable Trust  
St John's Church Meads  
East Sussex College Group  
Emma Mason Gallery  
St. Richards Church  
Willows Funeral Service  
Cavendish School  
Joshua Jericho Trust  
Grange Pals  
Cherry Security Company  
Nicholson Court Housing  
CCLI  
Clifford Osborne Ltd  
Crown & Anchor Eastbourne Ltd  
Sussex Fishing Gurus  
Tension Technology International Ltd

Baby Bank Alliance  
Gateway Church  
Trinity Church Willingdon  
Folkington Trust  
Gather Collective  
Shinewater School  
Tesco  
Plumbase  
John Slater Foundation  
The Deerfold Trust  
Ronald Smith Foundation  
The Works  
GM Monk  
Blossom and Bear  
Airtrace Sheet Metal  
St Catherine's Academy  
Grove Road Baptist Church  
Histogrange  
Kingdom Way Trust  
East Dean Book Sharing  
Barwells  
Brufords  
David Lloyd

We also acknowledge the generous financial support of over 500 regular donors who each month support our work.

We are extremely privileged to have had input from over 135 volunteers during the year, and are deeply grateful to everyone who has supported foodbank with time and energy. This includes the regular contribution of staff and students of a local SEND school, and the interest and involvement of local School Councils representing young people from all Key Stages. The charity is thankful for the help in the collection and distribution of food. The frequency and duration of volunteer contributions can be quantified as approximately 18,225 hours, with an estimated valuation of £208,494 (based on 3 x hours per week paid at National Living Wage).

## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

### Financial review

The results for the year ended 31 December 2024 are shown in the attached financial statements. The overall result, including charitable activities, trading activities and investment income (see page 23), was a surplus for the year of £95,295.

Total income of £1,202,329, as shown on page 23 and in notes 3, 4, and 5 on page 30, was more than the previous year. Donations and gifts, gratefully received from supporters of the charity, at £153,282, was less than those in the previous year, although, at £39,916, donations given for a restricted purpose was considerably higher. Donation of food and other goods, as gifts in kind donated goods, shown as income at fair value when distributed, with an equivalent amount recognised as charitable expenses, after adjustment for stock, is shown in notes 3 and 7 on pages 30 and 31. Income from grants at £555,253 was more than the previous year, especially the amount of restricted grants. The trustees are extremely grateful to individuals and organisations who have donated funds during this financial year, including those individuals who wish to remain anonymous.

Resources expended of £1,107,034 were a little higher than in the previous year, as a result of our expanded workforce and consequent increase in employment costs, as shown on page 23 and in notes 6 to 10 on pages 31 to 33.

The balance sheet showed net current assets amount at £465,275, as shown on page 24 and in notes 12 to 17 on pages 33 and 34. The net funds included restricted fund of £239,283, as shown on page 24 and in note 18 on pages 35 and 36.

### Reserves

The trustees have agreed a reserves policy that identifies three key components; unexpected underfunding of running costs; availability of the main warehouse premises; and general fluctuations in beneficiary demand. The trustees have, therefore, set a designated reserve fund of £180,000, set aside to meet the charity policy that otherwise unrestricted funds should be maintained at a level equivalent to between three and six month's expenditure; further designated funds for future rent of £240,000 towards meeting the lease commitments for the two main premises of the charity, and employment reserve of £140,000 towards changes and increased staff levels, as shown in note 19 on page 37. Finally, a balance of unrestricted funds comprises £26,688, representing the value of fixed assets, and £221,830 unrestricted, as shown on page 24 and in note 21 on page 39.

### Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A risk register, identifying all potential risks across all of the foodbank activities, is actively discussed at each trustees meeting. Each section is discussed with the relevant senior manager and actions agreed.

During the year cash deposits were invested across a number of financial institutions in line with the Financial Services Compensation Scheme limit of £85,000 for each, using the CAF Charity Deposit Platform, in order to spread the risk, as shown in note 13 on page 34. The trustees are aware that the decision to hold the investments in cash may not provide as great a return as other, higher risk, listed options available.



# Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

## Future plans

### Summary of our plans for 2025:

Throughout the coming year, we aim to develop the following areas through our strategic plan:

- 1) Build our charity's financial resilience by putting in place the scaffolding to maintain the long term sustainability of the organisation. We have appointed to a new Fundraising Manager position in our organisation. Through our three-year fundraising strategy, we will focus on:
  - reducing dependency on a small number of funders by diversifying fundraised income streams and relationships with a broader range of trusts and foundations;
  - developing corporate partnerships through Corporate Social Responsibility (CSR) packages, and project-focused corporate funding proposals;
  - increasing individual giving and community fundraised income through digital and events-based fundraising initiatives, working to convert existing individual giving donors into regular giving income.
- 2) Prioritise seeking sustainable ways to develop, grow and embed our advice and debt service across the town, enabling us to reach more people experiencing poverty in Eastbourne, and decrease the number of people needing to use the foodbank. This work will include exploring the possibilities of working in partnership with other providers to offer apprenticeships.
- 3) Set up and pilot a mechanism for joined-up network working with other local foodbanks, under the banner of *East Sussex Collective*. We aim to work with our peers across East Sussex to share specialisms. Focus on development of financial, operational and strategic sustainability across our regional emergency food provision. In our work to amplify the voices of people with lived experience, working as *East Sussex Collective* enables us to campaign together on regional poverty issues.
- 4) Community resilience. We will further develop our consultation work with people who use the foodbank. We seek to convene and work in partnership with experts by experience of using the foodbank, statutory and public services, our elected representatives in local and national government, charities, churches, schools, businesses and individuals to explore local poverty issues and see real progress in the development of local solutions.
- 5) Move to a 'project model', of which foodbank is just one of our key projects, with the others (Advice and debt service, Baby Basics, community development, warehouse and distribution) running alongside with their own identities and priorities.

### Equity, diversity and inclusion:

We have developed a new Equity, Diversity and Inclusion policy, and plan to deliver training across the organisation. We are seeking to increase representation in the volunteer and staff teams.

## Eastbourne Foodbank

*Trustees' Report (including Directors' Report) for the Year Ended 31 December 2024*

### Statement of trustees' responsibilities

The trustees, who are also the directors of Eastbourne Foodbank for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### Auditors

The auditors, Caladine Limited, were appointed for the year and will be proposed for re-appointment at the Annual General Meeting.

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to be 'Adrian Butcher', with a long horizontal line extending to the right.

Adrian Butcher – Trustee (Chair)

Dated: 7<sup>th</sup> May 2025

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF EASTBOURNE FOODBANK

#### Opinion

We have audited the financial statements of Eastbourne Foodbank (the 'Charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF EASTBOURNE FOODBANK

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made.
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF EASTBOURNE FOODBANK

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Companies Act 2006, Charities Act 2011 and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

#### **Audit response to risks identified**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

## **Eastbourne Foodbank**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE MEMBERS OF EASTBOURNE FOODBANK**

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



**John Richard Caladine FCCA CTA FCIE (Senior Statutory Auditor)**  
**for and on behalf of Caladine Limited**

**Chartered Certified Accountants**  
**Statutory Auditor**

8 May 2025

Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

## Eastbourne Foodbank

### Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
	Note						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	215,055	552,303	767,358	236,744	462,613	699,357
Donated food and other goods	3	393,000	-	393,000	343,000	-	343,000
Other trading activities	4	3,016	9,252	12,268	9,810	-	9,810
Investments	5	29,703	-	29,703	21,259	-	21,259
<b>Total income and endowments</b>		<b>640,774</b>	<b>561,555</b>	<b>1,202,329</b>	<b>610,813</b>	<b>462,613</b>	<b>1,073,426</b>
<b><u>Expenditure on:</u></b>							
Raising funds	6	4,417	11,317	15,734	3,696	1,917	5,613
Charitable activities	7	219,682	479,078	698,760	194,782	437,945	632,727
Donated food and other goods	7	392,000	-	392,000	338,000	-	338,000
Investment costs	10	540	-	540	1,200	-	1,200
<b>Total resources expended</b>		<b>616,639</b>	<b>490,395</b>	<b>1,107,034</b>	<b>537,678</b>	<b>439,862</b>	<b>977,540</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>24,135</b>	<b>71,160</b>	<b>95,295</b>	<b>73,135</b>	<b>22,751</b>	<b>95,886</b>
Gross transfers between funds	18	-	-	-	30,000	(30,000)	-
<b>Net income/ (expenditure) for the year / Net movement in funds</b>		<b>24,135</b>	<b>71,160</b>	<b>95,295</b>	<b>103,135</b>	<b>(7,249)</b>	<b>95,886</b>
Fund balances at 1 January 2024		784,383	168,123	952,506	681,248	175,372	856,620
<b>Fund balances at 31 December 2024</b>		<b>808,518</b>	<b>239,283</b>	<b>1,047,801</b>	<b>784,383</b>	<b>168,123</b>	<b>952,506</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derived from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Eastbourne Foodbank

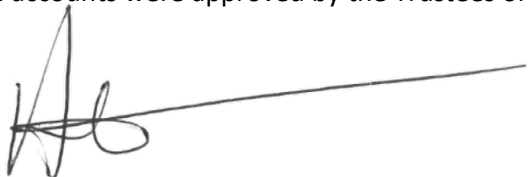
## Statement of Financial Position as at 31 December 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Property, vehicle and equipment	12		26,688		35,838
Investments	13		555,838		531,826
<b>Current assets</b>					
Stock	14	72,000		71,000	
Trade and other receivables	15	40,835		38,470	
Cash at bank and in hand		467,750		549,438	
		580,585		658,908	
<b>Current Liabilities</b>	16	(115,310)		(274,066)	
Net current assets			465,275		384,842
<b>Total assets less current liabilities</b>			1,047,801		952,506
<b>Income funds</b>					
Restricted funds	18		239,283		168,123
Unrestricted funds - designated	19				
Reserve fund		180,000		180,000	
Future rent fund		240,000		240,000	
Employment reserve		140,000		140,000	
Unrestricted funds - general	21				
General unrestricted fixed asset funds		26,688		35,838	
Secured income		221,830		188,545	
			808,518		784,383
<b>Total charity funds</b>			1,047,801		952,506

The trustees' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 7<sup>th</sup> May 2025



Adrian Butcher – Trustee, (Chair)

Company Registration No. 08300396



## Eastbourne Foodbank

### Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
<b>Net cash provided by (used in) operating activities</b>		(111,391)	(18,579)
<b>Cash flow from investing activities</b>			
Purchase of tangible fixed assets		-	(36,600)
Interest received		29,703	21,259
<b>Net cash provided by (used in) Investing activities</b>		29,703	(15,341)
<b>Change in cash and cash equivalents in the reporting period</b>		(101,783)	(33,920)
Cash and cash equivalents at the beginning of the reporting period		549,438	583,358
<b>Cash and cash equivalents at the end of the reporting period</b>		467,750	549,438

### Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	95,295	95,886
<b>Adjustments for:</b>		
Depreciation charges	9,150	5,545
Dividends, interest and rents from investments	(29,703)	(21,259)
(increase)/decrease in stock	(1,000)	(5,000)
(Increase)/decrease in debtors	(2,365)	6,771
Increase/(decrease) in creditors	(158,756)	1,149
(Increase)/decrease in investments	(24,012)	(101,671)
<b>Net cash provided by (used in) operating activities</b>	(111,391)	(18,579)

# Eastbourne Foodbank

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 1 Accounting policies

#### Company information

Eastbourne Foodbank is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Allocation between unrestricted and restricted funds is subject to specific conditions by the donor or grant maker as to how they may be used, and in accordance with fundraising applications. Unrestricted income is recognised for general use where there is no other specified purpose.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income is recognised on receipt, unless performance conditions require deferral of the amount, or where performance is time related and deferral is pro-rata to the time in each accounting period.

#### 1.5 Volunteers' services

The charity relies enormously on the contribution of unpaid volunteers, but the value, indicated on page 15 and in note 9 on page 33, of services provided is not incorporated into these financial statements.

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

### 1 Accounting policies (Continued)

#### 1.6 Donated food and other goods

Where practicable, food and other goods donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. Donated food and other goods, being gifts in kind donated goods for the Foodbank has been measured at £2.77/kg (2023: £2.37/kg). If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

The Balance sheet contains the estimated value of food and other goods that can be donated and used by the Foodbank. The estimated cost of food and other goods is calculated by weight at an average retail cost of £2.77 per kilogram (2023: £2.37 per kilogram).

#### 1.7 Expenditure

Expenditure is recognised in the period in which it is incurred and is reported on an activity basis. The main activity is the Foodbank distribution; whilst costs for the Pathfinder, advocacy and debt advice are shown separately. Costs shared between activities, such as support and governance costs, are apportioned across the activities according to estimated usage and time. Expenditure includes irrecoverable VAT. Gifts of donated food for distribution are recognised as expenditure as soon as the donation is received, subject to stock movement.

Expenditure is allocated to restricted funds by direct attribution to the specific conditions set by the donor or grant maker, including agreed proportions of specific costs, such as salaries.

#### 1.8 Property, vehicle and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are capitalised when costing over £2,000.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	at 25% on a straight-line basis
Motor vehicles	at 25% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

### 1 Accounting policies (Continued)

#### 1.9 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlements value. Basic financial assets include trade and other receivables, cash and bank balances. Basic financial liabilities include bank loans measured at transaction price, trade and other payable where trade payables are obligations to pay for goods and services that have been acquired on the ordinary course of operations from supplies.

#### 1.10 Stocks

Stocks comprise food, toiletries and other donated goods, being gifts in kind donated goods held for distribution by the food bank. Stocks are valued at fair value, after allowance for obsolete and slow-moving items.

#### 1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.12 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

#### 1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

#### 1.16 Taxation

The trustees consider that the organisation is not liable to any corporation tax on its income.

#### 1.17 Unrestricted funds

Unrestricted funds include donations and other incoming resources receivable or generated for the Objects of the charity without further specified purpose.

# **Eastbourne Foodbank**

## **Notes to the Financial Statements (continued) for the Year Ended 31 December 2024**

### **1 Accounting policies (Continued)**

#### **1.17 Unrestricted funds (Continued)**

The charity operates an unrestricted general fund as oversight for the work of the Foodbank, including the value of fixed assets. Small gifts for projects within the core work are included in the General fund although records are kept to identify these monies.

The charity also maintains a designated reserve fund of £180,000 in accordance with best practice and has set up a designated future rent fund setting aside monies to meet its commitments under operating leases and a designated employment reserve fund to meet staff changes and increasing demands.

Details of the designated funds can be found in note 19 on page 37.

#### **1.18 Restricted funds**

Restricted funds are subject to specific conditions by donor as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Details of the restricted funds can be found in note 18 on pages 35 and 36.

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b>3 Donations and legacies</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2024</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2023</b>
	£	£	£	£	£	£
Donations and gifts	153,282	39,916	193,198	178,349	3,430	181,779
Donated food and other goods	393,000	-	393,000	343,000	-	343,000
Grants receivable	44,845	510,408	555,253	42,137	459,183	501,320
Gift Aid receivable	16,928	1,979	18,907	16,258	-	16,258
	<u>608,055</u>	<u>552,303</u>	<u>1,160,358</u>	<u>579,744</u>	<u>462,613</u>	<u>1,042,357</u>

Donated food and other goods are gifts in kind donated goods. These are valued at £2.77 per kilogram, rounded to the nearest £1,000, with the comparative value for 2023 at £2.37 per kilogram.

<b>3 Grants receivable</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2024</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2023</b>
	£	£	£	£	£	£
National Lottery	-	166,884	166,884	-	161,879	161,879
Sussex Community Foundation	-	25,400	25,400	-	20,000	20,000
Trussell Trust	44,845	249,775	294,620	42,137	186,659	228,796
Eastbourne Borough Council	-	15,000	15,000	-	-	-
East Sussex County Council	-	29,719	29,719	-	55,495	55,495
Chalk Cliff Trust	-	-	-	-	3,000	3,000
Southern Co-operative	-	1,750	1,750	-	2,150	2,150
Sainsburys	-	2,000	2,000	-	30,000	30,000
Garfield Western	-	10,000	10,000	-	-	-
Duke of Devonshire Trust	-	2,500	2,500	-	-	-
Asda	-	400	400	-	-	-
Save The Children	-	1,200	1,200	-	-	-
Lidl (Neighbourly)	-	780	780	-	-	-
Trusthouse Charitable Foundation	-	5,000	5,000	-	-	-
	<u>44,845</u>	<u>510,408</u>	<u>555,253</u>	<u>42,137</u>	<u>459,183</u>	<u>501,320</u>

### 4 Other trading activities

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2024</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2023</b>
	£	£	£	£	£	£
Fundraising events	<u>3,016</u>	<u>9,252</u>	<u>12,268</u>	<u>9,810</u>	<u>-</u>	<u>9,810</u>

### 5 Investments

	<b>2024</b>	<b>2023</b>
	£	£
Interest receivable	<u>29,703</u>	<u>21,259</u>

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

### 6 Raising funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Fundraising and publicity						
Fundraising costs	4,417	11,317	15,734	3,696	1,917	5,613

### 7 Charitable activities

	Food Distribution £	Pathfinder £	Total 2024 £	Food Distribution £	Pathfinder £	Total 2023 £
Salaries, NIC and pension	164,756	285,784	450,540	147,113	260,188	407,301
Food and other purchases	51,544	-	51,544	63,012	-	63,012
Donated food and other goods	392,000	-	392,000	338,000	-	338,000
Foodbank van expenses	10,266	-	10,266	8,445	-	8,445
Volunteer expenses and uniform	710	-	710	703	-	703
Volunteer training	404	-	404	630	-	630
Volunteer gifts	143	-	143	2,410	-	2,410
Advocacy miscellaneous costs	-	3,415	3,415	-	3,312	3,312
Rent	35,157	15,660	50,817	37,890	12,500	50,390
Light and heat	2,694	1,687	4,381	1,480	1,834	3,314
Insurance	2,247	-	2,247	2,368	-	2,368
Repairs and maintenance	10,195	732	10,927	8,005	-	8,005
Equipment	777	-	777	1,345	-	1,345
Travel and subsistence	1,289	-	1,289	1,410	-	1,410
Subscriptions	1,289	5,623	6,912	1,586	5,653	7,239
Depreciation	9,150	-	9,150	5,545	-	5,545
	682,621	312,901	995,522	619,942	283,487	903,429
Share of support costs (see note 8)	49,150	29,860	79,010	28,847	23,950	52,797
Share of governance costs (see note 8)	8,114	8,114	16,228	7,251	7,250	14,501
Charitable activities and support costs	739,885	350,875	1,090,760	656,040	314,687	970,727
<b>Analysis by fund</b>						
Unrestricted funds	556,851	54,831	611,682	511,789	20,993	532,782
Restricted funds	183,034	296,044	479,078	144,251	293,694	437,945
	739,885	350,875	1,090,760	656,040	314,687	970,727

The Pathfinder activity describes the advice and debt service, community development, and financial inclusion activities set out on pages 7 and 8 of the annual report.

The food distribution and pathfinder activities are shown in project detail in note 20 on page 38.

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

8	Support costs	Support costs £	Governance costs £	Total 2024 £	Support costs £	Governance costs £	Total 2023 £
	Salaries, NIC and pension	67,143	-	67,143	43,176	-	43,176
	Employment and training costs	2,211	-	2,211	-	-	-
	Printing, postage and stationery	3,862	-	3,862	4,384	-	4,384
	Telephone and internet	3,267	-	3,267	3,840	-	3,840
	Computer costs	2,527	-	2,527	1,397	-	1,397
	Independent audit/examination	-	7,560	7,560	-	7,080	7,080
	Accountancy	-	238	238	-	217	217
	Payroll fees	-	1,296	1,296	-	1,584	1,584
	Legal fees	-	-	-	-	374	374
	Professional indemnity insurance	-	2,010	2,010	-	1,747	1,747
	Governance compliance costs	-	5,124	5,124	-	3,499	3,499
		79,010	16,228	95,238	52,797	14,501	67,298
<b>Analyzed between charitable activities (see note 7)</b>							
	Food distribution	49,150	8,114		28,847	7,251	36,098
	Pathfinder	29,860	8,114		23,950	7,250	31,200
	(Basis – time taken)	79,010	16,228	95,238	52,797	14,501	67,298

### Details of certain items of expenditure

	2024 £	2023 £
Fees for audit of the accounts and other services provided by the independent auditor		
Independent auditor's fees	7,560	7,080
Accountancy services	238	217
Payroll fees	1,296	1,584
Total fees	9,094	8,881

9	Employees	2024 Number	2023 Number
	Number of employees		
	The average monthly number of employees during the year		
	Direct charitable (full time and part time)	13	12
	Support staff (part time)	3	3
	Fundraising staff	1	-
		17	15

Employment costs	2024 £	2023 £
Wages and salaries	457,774	390,818
Social security costs	37,185	30,104
Other pension costs	33,476	29,555
	528,435	450,477

There were no employees whose annual remuneration (excluding employer pension costs and employer National Insurance contributions) was £60,000 or more.

### Key Management Personnel

The key management personnel (KMP) of the charity comprise the Trustees, the Chief Executive Officer and Deputy Chief Executive Officer. The total employee benefits (including employer National Insurance contributions and employer pension costs) of the KMP amounted to £96,712 (2023 - £74,081)

### Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charge to the statement of financial activities in respect of the defined contribution schemes was £33,476, (2023 - £29,555).



# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

### 9 Employees (continued)

The charity is grateful for the support of approximately 135 volunteers (not including trustees), who help in the collection and distribution of food and other provisions. The frequency and duration of volunteer contributions can be quantified as approximately 18,225 hours, with an estimated valuation of £208,494.

### 10 Investment management costs

	2024 £	2023 £
Bank charges	540	1,200

### 11 Related party transactions and trustees

#### Trustee remuneration

The remuneration (including employer pension costs and employer National Insurance contributions) of Howard Wardle, a trustee, as Chief Executive until September 2024, was:

Authority	2024 £	2023 £
Governing document	45,850	62,014

#### Related party transactions

Mark Lambird, a trustee to November 2023, was also a director of Eastbourne Motoring Centre, which provided vehicle repairs, included in Foodbank van expenses page 24, and provision of a new van, see note 12 vehicle additions, amounting to:

Authority	2024 £	2023 £
Governing document	-	37,402

None of the other trustees (or any persons connected with them) received any remuneration during the year or were reimbursed expenses. No guarantees have been given or received.

#### Trustee donations to the charity

Donations made to the charity by trustees and related parties

	2024 £	2023 £
	-	1,933

### 12 Property, vehicle and equipment

	Fixtures, fittings equipment £	Motor Vehicles £	Total 2024 £	Total 2023 £
<b>Cost</b>				
At 1 January 2024	20,305	55,734	76,039	57,439
Additions	-	-	-	36,600
Disposals	(10,150)	-	(10,150)	(18,000)
At 31 December 2024	10,155	55,734	65,889	76,039
<b>Depreciation and impairment</b>				
At 1 January 2024	20,305	19,896	40,201	52,656
Depreciation charge for the year	-	9,150	9,150	5,545
Disposals	(10,150)	-	(10,150)	(18,000)
At 31 December 2024	10,155	29,046	39,201	40,201
<b>Carrying amount</b>				
At 1 January 2024	-	35,838	35,838	4,783
At 31 December 2024	-	26,688	26,688	35,838

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

<b>13</b>	<b>Fixed asset investments</b>		<b>2024</b>	<b>2023</b>
			<b>investments</b>	<b>investments</b>
	<b>Cost or valuation</b>		<b>£</b>	<b>£</b>
	At 1 January 2024		531,826	430,155
	Additions		24,552	102,871
	Reductions		(540)	(1,200)
	Revaluations		-	-
	<b>At 31 December 2024</b>		<b>555,838</b>	<b>531,826</b>
	<b>Carrying value</b>			
	<b>At 31 December 2024</b>		<b>555,838</b>	<b>531,826</b>
	At 31 December 2023		<b>531,826</b>	<b>430,155</b>
The fair value of investments is determined by reference to the cost at the balance sheet date. Fixed asset investments are currently cash investments, not listed investments, and are not expected to be realised within 12 months of the reporting date.				
<b>14</b>	<b>Stock</b>		<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
	Stock of food and donated goods		72,000	71,000
			<b>72,000</b>	<b>71,000</b>
<b>15</b>	<b>Trade and other receivables</b>		<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
	Other receivables		20,237	19,898
	Prepayments and accrued income		20,598	18,572
			<b>40,835</b>	<b>38,470</b>
<b>16</b>	<b>Current liabilities</b>		<b>2024</b>	<b>2023</b>
	<b>Amounts falling due within one year:</b>		<b>£</b>	<b>£</b>
	Other taxation and social security		-	-
	Deferred income	17	106,461	264,481
	Accruals and deferred income		8,849	9,585
			<b>115,310</b>	<b>274,066</b>
<b>17</b>	<b>Deferred income</b>		<b>2024</b>	<b>2023</b>
	Arising from deferred grant income		<b>£</b>	<b>£</b>
	At 1 January 2024		264,481	256,991
	Released		(264,481)	(256,991)
	New deferral		106,461	264,481
	<b>Carrying value at 31 December 2024</b>		<b>106,461</b>	<b>264,481</b>

The deferred income figure above includes a grant of £42,681 received from the Lottery Reaching Communities fund to provide staff support for food distribution in 2025, and a grant of £63,780 received as a development grant from The Trussell Trust, to provide for four members of staff to develop the Pathfinder project, which is targeted at finding ways that foodbanks are no longer required. This money is committed to be spent in 2025.

## Eastbourne Foodbank

### Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

#### 18 Restricted funds

The income funds of the charity include the following unexpended balances of donations and grants held on trust for specific purposes.

	Balance at 1 January 2023	Movement in funds		Transfer	Balance at 1 January 2024	Incoming resources	Movement in funds		Balance at 31 December 2024	
	£	Incoming resources £	Resources expended £	£	£	£	Resources expended £	Transfer £	£	
Advocacy client funds	1,634	2,680	(2,041)	-	2,273	49,583	(3,405)	-	48,451	
Talent Fund grant	4,006	-	(4,006)	-	-	-	-	-	-	Closed
Sussex Masonic Lodge grant	736	-	(736)	-	-	-	-	-	-	Closed
Sainsburys plc	-	30,000	-	(30,000)	-	-	-	-	-	Closed
Big Lottery fund new grant (salaries)	(3,162)	161,878	(158,714)	-	2	166,884	(166,883)	-	3	
Sussex Community Fund	15,000	20,000	(20,000)	-	15,000	20,000	(20,000)	-	15,000	
ESCC Security grant	13,396	-	(2,306)	-	11,090	-	(4,270)	-	6,820	
Financial Inclusion grant	17,682	29,994	(27,638)	-	20,038	39,994	(31,874)	-	28,158	
Pathfinder grant	95,309	156,665	(161,402)	-	90,572	202,481	(188,386)	-	104,667	
E Borough Council grant	5,000	-	(5,000)	-	-	7,500	(7,500)	-	-	Closed
Trussell Trust winter support grant	4,416	-	(4,202)	-	214	-	(214)	-	-	Closed
Neighbourly - Co-op/Lidl/Sainsbury	-	2,150	(883)	-	1,267	4,530	(1,195)	-	4,602	
ESCC Household Support grant	21,355	55,496	(51,993)	-	24,858	29,720	(37,374)	-	17,204	
Baby Basics (inc Chalk Cliff Trust)	-	3,750	(941)	-	2,809	15,663	(10,316)	-	8,156	
Duke of Devonshire	-	-	-	-	-	2,500	(2,500)	-	-	Closed
Asda food provision	-	-	-	-	-	400	(400)	-	-	Closed
Trussell Fundraising	-	-	-	-	-	11,250	(10,770)	-	480	
Trussell Collective Project	-	-	-	-	-	6,050	(5,308)	-	742	
Trusthouse Charitable Foundation	-	-	-	-	-	5,000	-	-	5,000	
	175,372	462,613	(439,862)	(30,000)	168,123	561,555	(490,395)	-	239,283	

## **Eastbourne Foodbank**

### **Notes to the Financial Statements (continued) for the Year Ended 31 December 2024**

#### **18 Restricted Funds (continued)**

##### **Restricted fund descriptions**

Advocacy client funds - For the cost, of advocacy and client assistance expenditure.

Talent Fund grant – This grant called “Make Humanity Great Again” was for the purchase of fresh foods for distribution in Foodbank. Fund closed.

Sussex Masonic Lodge grant – Fund to purchase food and other goods over Christmas. Fund closed.

Sainsburys plc grant – A grant towards the purchase of a new delivery van. Van purchased. Fund closed.

Big Lottery fund New (salaries) - Grants given for salaries, started in October 2022, with balances carried forward to September 2025.

Sussex Community Fund – Grant towards employment costs of food distribution.

East Sussex County Council Food Security grant - Grant to help those struggling to afford food and essentials due to Covid 19.

Financial inclusion grant – Salary grant, to employ a Senior Advocacy Officer.

Pathfinder grant – Salary for members of staff employed in the Pathfinder project of changing minds, changing policy and changing communities.

Eastbourne Borough Council - Fund to purchase food and other goods over winter period. Fund closed.

Trussell Trust - Fund as winter support to assist vulnerable households.

Southern Co-operative/ Lidl/ Sainsburys – Grant to assist foodbank operations.

East Sussex County Council Household support grant - Fund to assist vulnerable households in most need of support due to cost of living.

Baby Basics, including Chalk Cliff Trust grant – This grant provides help for clients of the Baby Basics project.

Duke of Devonshire Charitable grant - Grant to assist foodbank operations.

Asda charitable grant – Fund to help those struggling to afford food and essentials.

Trussell Trust fundraising grant – Fund to provide employment for a fundraiser, to secure future funding sources.

Trussell Trust collective grant – Fund to provide employment to investigate co-operative and collective foodbank operations across East Sussex.

Trusthouse Charitable Foundation - Grant to assist foodbank operations.

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 January 2023	Movement in funds		Transfer	Balance at 1 January 2024	Incoming resources	Movement in funds		Balance at 31 December 2024
	£	Incoming resources £	Resources expended £	£	£	£	Resources expended £	Transfer £	£
Reserve fund	140,000	-	-	40,000	180,000	-	-	-	180,000
Future rent fund	240,000	-	-	-	240,000	-	-	-	240,000
Employment fund	140,000	-	-	-	140,000	-	-	-	140,000
	520,000	-	-	40,000	560,000	-	-	-	560,000

### Designated Fund descriptions

#### Reserve fund

This is a reserve fund representing approximately 3 to 6 months expenditure, not otherwise covered by the rent and employment designated funds, in accordance with Charity Commission recommended best practice. Transfers to increase this fund, authorised by the trustees, are made from the General unrestricted funds.

#### Future rent fund

This fund sets aside sufficient amounts to cover lease commitments for the terms of the leases acquired at the end of 2022 and early 2023 for the premises at Grove Road and Brampton Road, Eastbourne, and continuing extension of those leases considered to be required to support the work of the charity as a going concern. Transfers to increase this fund, authorised by the trustees, are made to ensure the longer-term rent commitments, from the General unrestricted funds.

#### Employment fund

This fund sets aside amounts to cover employment changes, increased staff levels and potential redundancy costs at the end of grant funding periods. Transfers to increase this fund, authorised by the trustees, are made to ensure stability for future employment commitments, from the General unrestricted funds.

### The need to keep reserves

The charity trustees have considered the need to hold these financial reserves including the following reasons:

The risk of an unforeseen emergency or other unexpected need, in terms of a rise in the demand from beneficiaries for services, sudden large expenditure for repair or asset renewal.

Covering unforeseen day-to-day operational costs, such as employee long-term sickness absence, unexpected resignation of key staff, damage to key assets.

A source of income not being renewed that would have significant and sudden consequences on operational activities.

Planned commitments that need to be met, such as lease agreements and redundancy payments where projects may end.

The need to fund short term deficits when funding applications may be pending and delayed.

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

### 20 Financial activities by project

The income funds of the charity include the following project analysis of costs and grant funding income.

	Projects 2024				Projects 2023			
	Project direct costs	Support costs	Total project costs	Income grant funding	Project direct costs	Support costs	Total project costs	Income grant funding
	£	£	£	£	£	£		
Warehouse and distribution	164,007	50	164,057	73,534	171,542	61	171,603	113,844
Foodbank satellites	76,276	172	76,448	61,571	71,657	497	72,154	57,272
Baby Basics	10,317	-	10,317	6,600	581	360	941	3,000
Community development	70,236	37	70,273	71,683	76,988	869	77,857	72,442
Advice and debt service	184,576	18,996	203,572	192,423	199,362	21,019	220,381	169,422
Central services support	98,110	75,983	174,093	149,442	45,299	44,492	89,791	85,340
	603,522	95,238	698,760	555,253	565,429	67,298	632,727	501,320

This project analysis agrees with the income from grant funding as shown in note 3 on page 30.

Costs include all charitable activities and support costs, excluding the value of donated goods, fundraising and investment costs, as shown in note 7 on page 31.

### Service project fund descriptions

Warehouse and distribution - For the receiving, sorting, storage and distribution of food and other goods for clients, but not including the value of donated goods.

Foodbank satellites – For the provision of food and other goods to clients in locations around Eastbourne.

Baby Basics project - For the provision of a wide range of supplies to clients for babies in locations around Eastbourne.

Community development – Working in conjunction with local authority, other relief and welfare agencies and clients to develop alternative ways to obviate the need for foodbanks.

Advice and debt service – Working with clients and other agencies towards achieving outcomes of welfare benefits, debt advice and other signposts of support.

Central services – For the provision of management, administration, finance, fundraising and personnel support services

# Eastbourne Foodbank

## Notes to the Financial Statements (continued) for the Year Ended 31 December 2024

### 21 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £
Fund balances are represented by:								
Property, vehicle and equipment	26,688	-	-	26,688	35,838	-	-	35,838
Investments	-	555,838	-	555,838	-	531,826	-	531,826
Current assets/ (liabilities)	221,830	4,162	239,283	465,275	188,545	28,174	168,123	384,842
<b>Net fund balances</b>	<b>248,518</b>	<b>560,000</b>	<b>239,283</b>	<b>1,047,801</b>	<b>224,383</b>	<b>560,000</b>	<b>168,123</b>	<b>952,506</b>

### 22 Operating lease commitments and Post Balance Sheet events

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases for the premises at Grove Road and Brampton Road, Eastbourne, which fall due, as follows:

	2024 £	2023 £
Within one year	48,000	48,000
Between two and five years	96,000	144,000
	<u>144,000</u>	<u>192,000</u>