

**IFTIIN EDUCATION & DEVELOPMENT
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Iftiin Education & Development Contents

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Iftiin Education & Development
Company No. 08096869
Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

Promote education in Somalia

Public Benefit

1. Our Commitment to Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees ensure that:

Benefit: All of the charity's purposes and activities provide a clear, identifiable benefit. These benefits are regularly monitored and reported on to ensure they are being delivered effectively.

Public Aspect: The benefit is to the public, or to a sufficient section of the public. While we may target our resources at a specific group (e.g., residents of a particular area or people with a specific need), we do so in a way that is not unreasonably restrictive and is open to anyone who meets that defined criteria.

Private Benefit: Any private benefit to individuals (e.g., staff salaries, contractor fees) is incidental and necessary to support the delivery of our charitable purposes. No trustee benefits from their position, and the charity's resources are never used for private gain.

2. Review and Reporting

The trustees will review this policy annually. The report on public benefit will form a key part of the Trustees' Annual Report, describing the activities undertaken and the difference they have made, thereby demonstrating how the charity continues to exist for the public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Mr Ahmed Moalim Abdalle - Trustee & Director
Miss Laila Ahmed - Trustee & Director
Mr Yahye Sh Hassan Ali - Trustee & Director
Mr Madi Ahmed Diriye - Trustee & Director
Mr Said Dirshe - Trustee & Director
Mr Mohamud Osman Geddi - Trustee & Director
Mr Faisal Abdullah Kadie - Trustee & Director
Mr Abuukar Ahmed Warsame - Trustee & Director
Mr Maxamed Nuur - Trustee

Charity Number

1149900

Company Number

08096869

Independent Examiner

M Ahson FCA
Accentor Associates Limited
Chartered Accountants
639 Green Lanes
London
N8 0RE

**Iftiin Education & Development
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Faisal Abdullah Kadie

Trustee
18/03/2023

Iftiin Education & Development
Independent Examiner's Report to the Trustees of Iftiin Education & Development
For The Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Ahson FCA
18/03/2026
Accentor Associates Limited
Chartered Accountants
639 Green Lanes
London
N8 0RE

Iftiin Education & Development
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	93,865	60,971
EXPENDITURE ON:			
Raising funds	5	(46,092)	(40,617)
Charitable activities:	5		
School Infrastructure Enhancement		(11,088)	(5,278)
Teachers Training		(5,544)	(2,639)
Teachers Salary		(38,808)	(18,473)
		(101,532)	(67,007)
NET EXPENDITURE		(7,667)	(6,036)
NET MOVEMENT IN FUNDS		(7,667)	(6,036)
RECONCILIATION OF FUNDS:			
Total funds brought forward		8,534	14,570
TOTAL FUNDS CARRIED FORWARD	12	867	8,534

The notes on pages 6 to 10 form part of these financial statements.

**Iftiin Education & Development
Balance Sheet
As At 30 June 2025**

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	9	2,140	2,510
		<u>2,140</u>	<u>2,510</u>
CURRENT ASSETS			
Cash at bank and in hand		1,029	6,380
		<u>1,029</u>	<u>6,380</u>
Creditors: Amounts Falling Due Within One Year	10	(2,302)	(356)
		<u>(2,302)</u>	<u>(356)</u>
NET CURRENT ASSETS (LIABILITIES)		(1,273)	6,024
		<u>(1,273)</u>	<u>6,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		867	8,534
		<u>867</u>	<u>8,534</u>
NET ASSETS		867	8,534
		<u>867</u>	<u>8,534</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		867	8,534
		<u>867</u>	<u>8,534</u>
TOTAL FUNDS	12	867	8,534
		<u>867</u>	<u>8,534</u>

For the year ending 30 June 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Faisal Abdullah Kadie

Trustee

18/03/2023

The notes on pages 6 to 10 form part of these financial statements.

Iftiin Education & Development Notes to the Financial Statements For The Year Ended 30 June 2025

1. General Information

Iftiin Education & Development is a company limited by guarantee, incorporated in England & Wales, registered number 08096869 and registered charity number 1149900. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

1. Purpose and Scope

This policy sets out the principles and procedures for the acceptance and management of incoming resources (income) for . Its purpose is to ensure that all income is managed prudently, complies with legal and regulatory requirements, and supports the charity's objects and public benefit. This policy applies to all trustees, staff, and volunteers involved in fundraising or income generation.

2. Income Sources

The charity may seek and accept income from a variety of sources, including:

Grants from trusts, foundations, and statutory bodies.

Donations from individuals and corporate supporters.

Fundraising events and activities.

Gift Aid (where applicable).

Fees for charitable services (if applicable).

Investment income.

3. Acceptance of Funds

The trustees are responsible for ensuring that all income received is consistent with the charity's values and purposes. We will not accept funds from any source that:

Poses an unacceptable risk to the charity's reputation.

Attempts to impose conditions that conflict with the charity's objects or independence.

Derives from illegal or unethical activities.

Would place an unreasonable financial or administrative burden on the charity.

All significant donations and grant offers will be reviewed by the trustees (or a designated sub-committee) to ensure they meet these criteria before acceptance.

4. Fundraising

All fundraising activities will be carried out in accordance with the Code of Fundraising Practice. We are committed to being honest and transparent with our supporters. Fundraising will be undertaken in a way that is respectful, reasonable, and protects the charity's reputation.

5. Financial Controls

To safeguard incoming resources, the following controls are in place:

All income will be recorded promptly and accurately in the charity's accounting records.

Banking will be carried out regularly and securely by at least two authorised individuals.

Donations will be spent only in furtherance of the charity's objects.

Gift Aid will be claimed in accordance with HMRC rules.

6. Review

This policy will be reviewed annually by the trustees to ensure it remains appropriate for the charity's activities and financial situation.

**Iftiin Education & Development
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025**

2.3. Resources Expended

1. Purpose and Scope

This policy sets out the principles and procedures for the proper use of the charity's funds. Its purpose is to ensure that all expenditure is reasonable, necessary, and incurred solely to further the charity's objects. This policy applies to all trustees, staff, and volunteers who authorise or incur expenditure on behalf of .

2. Authorised Expenditure

All resources expended (money spent) must:

Be in direct furtherance of the charity's purposes as set out in its governing document.

Represent good value for money.

Be properly authorised before the commitment is made (except in pre-approved, routine cases).

Be recorded accurately with a valid receipt or invoice.

3. Bank Transactions and Payments

To ensure proper financial control:

All payments (by cheque, bank transfer, or card) must be authorised by at least two unrelated trustees or authorised signatories.

No payments will be made to cash or from cash received without a clear audit trail.

Reimbursement of expenses to trustees, staff, or volunteers will only be made in accordance with a separate Expenses Policy and must be supported by receipts.

4. Payments to Trustees

The charity's governing document prohibits trustees from receiving payment for their services as trustees (other than the reimbursement of legitimate expenses). Any proposed payment to a trustee for goods or services provided to the charity (where permitted by the governing document) must:

Be permitted by the charity's governing document.

Be authorised by the other trustees under a formal conflict of interest declaration.

Be no more than reasonable and represent value for money.

5. Grants and Donations Made

If the charity makes grants or donations to other organisations or individuals, such payments will only be made following a formal decision by the trustees and in line with any separate Grant-Making Policy. The use of such funds must be consistent with the charity's objects.

6. Record Keeping

All expenditure will be recorded promptly in the charity's accounting records. Receipts and invoices will be retained for at least six years to comply with HMRC requirements.

7. Review

This policy will be reviewed annually by the trustees to ensure it remains appropriate for the charity's activities and financial situation.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Reducing balance
Motor Vehicles	Reducing balance
Fixtures & Fittings	Reducing balance
Computer Equipment	Reducing balance

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

Iftiin Education & Development
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	93,865	60,971

4. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	370	451

5. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 6)
	£	£
Raising funds	-	46,092
School Infrastructure Enhancement	11,088	-
Teachers Training	5,544	-
Teachers Salary	38,808	-
	55,440	46,092
		101,532

		2024
	Activities undertaken directly	Support costs (see note 6)
	£	£
Raising funds	-	40,617
School Infrastructure Enhancement	5,278	-
Teachers Training	2,639	-
Teachers Salary	18,473	-
	26,390	40,617
		67,007

6. Support Costs

	2025
	Raising funds
	£
Employee costs	28,968
Premises expenses	7,832
General administration	8,807
Depreciation	370
Interest payable	115
	46,092

Iftiin Education & Development
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	2024
	Raising funds
	£
Employee costs	26,049
Premises expenses	5,720
General administration	8,268
Depreciation	451
Interest payable	129
	<u>40,617</u>

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	27,865	23,168
Other pension costs	1,003	925
	<u>28,868</u>	<u>24,093</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 4 (2024: 4)

9. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 July 2024	5,000
As at 30 June 2025	<u>5,000</u>
Depreciation	
As at 1 July 2024	2,490
Provided during the period	370
As at 30 June 2025	<u>2,860</u>
Net Book Value	
As at 30 June 2025	<u>2,140</u>
As at 1 July 2024	<u>2,510</u>

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Bank loans and overdrafts	157	356
Other creditors	2,145	-
	<u>2,302</u>	<u>356</u>

Iftiin Education & Development
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

11. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,003 (2024: £925).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

12. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	8,534	93,865	(101,532)	867
Total funds	<u>8,534</u>	<u>93,865</u>	<u>(101,532)</u>	<u>867</u>

	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	14,570	60,971	(67,007)	8,534
Total funds	<u>14,570</u>	<u>60,971</u>	<u>(67,007)</u>	<u>8,534</u>

13. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£
<u> </u>	<u> </u>

14. Related Party Disclosures

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Iftiin Education & Development
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	93,865	60,971
	<u>93,865</u>	<u>60,971</u>
	93,865	60,971
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(27,865)	(23,168)
Employers pensions - defined contributions scheme	(1,003)	(925)
Travel expenses	(100)	(1,956)
Rent	(7,832)	(5,720)
Vehicle running costs	(349)	(771)
Vehicle fuel costs	(96)	-
Vehicle insurance costs	-	(29)
Computer software costs	(561)	(486)
Insurance	(4,508)	(2,600)
Printing	(205)	-
Carriage and freight	-	(1,300)
Telecommunications and data costs	-	(1,159)
Telecommunications	(1,752)	-
Accountancy fees	(360)	(1,210)
Professional fees	(562)	(562)
Other office costs	(414)	(151)
Depreciation of motor vehicles	(370)	(451)
Bank charges	(115)	(129)
	<u>(46,092)</u>	<u>(40,617)</u>
Charitable Activities:		
School Infrastructure Enhancement		
Direct costs-Donations	(11,088)	(5,278)
	<u>(11,088)</u>	<u>(5,278)</u>
Teachers Training		
Cost of raising funds type A	(5,544)	-
Direct costs-Donations	-	(2,639)
	<u>(5,544)</u>	<u>(2,639)</u>
Teachers Salary		
Direct costs-Donations	(38,808)	(18,473)
	<u>(38,808)</u>	<u>(18,473)</u>
	<u>(101,532)</u>	<u>(67,007)</u>
NET EXPENDITURE	<u>(7,667)</u>	<u>(6,036)</u>