

Charity number: 1149900
Company number: 08096869
(England and Wales)

Iftiin Education & Development
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 June 2021

Iftiin Education & Development
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For the year ended 30 June 2021

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Iftiin Education & Development
Report of the Trustees
For the year ended 30 June 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Iftiin Education & Development
Charity registration number	1149900
Company registration number	08096869
Principal address	Angel Community Centre, 6 Raynham Road London N18 2JF

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mohamud Osman Geddi
Ahmed Moalim Abdalle
Mahdi Ahmed Diriye
Laila Ahmed
Yahye Sh Hassan Ali
Abuukar Ahmed Warsame
Faisal Abdullah Kadie
Maxamed Nuur

Independent examiners	Accentor Associates Limited 639 Green Lanes London N8 0RE
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Approved by the Board of Trustees and signed on its behalf by

..... 17 March 2022
Faisal Abdullah Kadie

Iftiin Education & Development
Independent Examiners Report to the Trustees
For the year ended 30 June 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M Ahson FCA

Accentor Associates Limited
639 Green Lanes
London
N8 0RE

17 March 2022

Iftiin Education & Development
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	45,039	7,334	52,373	130,710
Total		45,039	7,334	52,373	130,710
Expenditure on:					
Raising funds	3	(17,083)	-	(17,083)	(39,448)
Charitable activities		(7,067)	(11,000)	(18,067)	(100,609)
Total		(24,150)	(11,000)	(35,150)	(140,057)
Net income/expenditure		20,889	(3,666)	17,223	(9,347)
Reconciliation of funds					
Total funds brought forward		5,383	12,028	17,411	26,758
Total funds carried forward		26,272	8,362	34,634	17,411

Iftiin Education & Development
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	4,182	5,000
		4,182	5,000
Current assets			
Cash at bank and in hand		30,342	12,411
		30,342	12,411
Creditors: amounts falling due within one year		110	-
Net current assets		30,452	12,411
Total assets less current liabilities		34,634	17,411
Net assets		34,634	17,411
The funds of the charity			
Restricted income funds	9	8,362	12,028
Unrestricted income funds	9	26,272	5,383
Total funds		34,634	17,411

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Faisal Abdullah Kadie
Trustee

17 March 2022

Iftiin Education & Development
Notes to the Financial Statements
For the year ended 30 June 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Iftiin Education & Development meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	45,039	7,334	52,373	130,710
	45,039	7,334	52,373	130,710

3. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations	1,888	35,465
Legacies	13,059	-
Support costs	2,136	3,983
	17,083	39,448

4. Analysis of support costs

	Raising funds	Activity 1	2021	2020
	£	£	£	£
Management	170	-	170	963
IT	748	-	748	-
Bank Charges	-	1,042	1,042	323
Support cost 8	-	1,600	1,600	2,815
Support cost 9	-	120	120	210
Governance costs	1,218	-	3,340	4,380
	2,136	2,762	7,020	8,691

Iftiin Education & Development
Notes to the Financial Statements Continued
For the year ended 30 June 2021

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	1,560	1,360
Staff pension contributions	748	785
	<u> </u>	<u> </u>

6. Staff costs and emoluments

Total staff costs for the year ended 30 June 2021 were:

	2021	2020
	£	£
Salaries and wages	13,059	31,827
Pension costs	748	785
	<u>13,807</u>	<u>32,612</u>

	2021	2020
	£	£
Employees	4	4
	<u>4</u>	<u>4</u>

7. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2020
	£	£	£
Income and endowments from:			
Donations and legacies	64,708	66,002	130,710
Total	<u>64,708</u>	<u>66,002</u>	<u>130,710</u>
Expenditure on:			
Raising funds	(36,428)	-	(36,428)
Charitable activities	(15,090)	(85,519)	(100,609)
Total	<u>(51,518)</u>	<u>(85,519)</u>	<u>(137,037)</u>
Net income/expenditure	13,190	(19,517)	(6,327)
Reconciliation of funds			
Total funds brought forward	(4,787)	31,545	26,758
Total funds carried forward	<u>8,403</u>	<u>12,028</u>	<u>20,431</u>

Iftiin Education & Development
Notes to the Financial Statements Continued
For the year ended 30 June 2021

8. Tangible fixed assets

Cost or valuation	Motor Vehicles £
At 01 July 2020	5,000
At 30 June 2021	5,000
Depreciation	
At 01 July 2020	818
At 30 June 2021	818
Net book values	
At 30 June 2021	4,182
At 30 June 2020	4,182

9. Movement in funds

Unrestricted Funds

	Balance at 01/07/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
<i>General</i>				
General	10,005	45,039	(24,150)	30,894
General	(4,622)	-	-	(4,622)
	5,383	45,039	(24,150)	26,272

Unrestricted Funds - Previous year

	Balance at 01/07/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2020 £
<i>General</i>				
General	(165)	64,708	(54,538)	10,005
General	(4,622)	-	-	(4,622)
	(4,787)	64,708	(54,538)	5,383

Restricted Funds

	Balance at 01/07/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
Restricted	12,028	7,334	(11,000)	8,362
	12,028	7,334	(11,000)	8,362

Iftiin Education & Development
Notes to the Financial Statements Continued
For the year ended 30 June 2021

Restricted Funds - Previous year

	Balance at 01/07/2019	Incoming resources	Outgoing resources	Balance at 30/06/2020
	£	£	£	£
Restricted	31,545	66,002	(85,519)	12,028
	31,545	66,002	(85,519)	12,028

Purpose of restricted funds

Restricted

Other-Restricted

Poverty Alleviation

Comic Relief

10. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	3,728	27,166	30,894
General	454	(5,076)	(4,622)
Restricted funds			
Restricted	-	8,362	8,362
	4,182	30,452	34,634

Iftiin Education & Development
Notes to the Financial Statements Continued
For the year ended 30 June 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	4,546	5,459	10,005
General	454	(5,076)	(4,622)
Restricted funds			
Restricted	-	12,028	12,028
	5,000	12,411	17,411

11. Company limited by guarantee

Iftiin Education & Development is a company limited by guarantee and accordingly does not have a share capital.

Iftiin Education & Development
Detailed Statement of Financial Activities
For the year ended 30 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	52,373	130,710
	52,373	130,710
Total incoming resources	52,373	130,710
EXPENDITURE		
Raising donations and legacies		
Staff costs - wages & salaries	-	(26,329)
Staff costs - pension contributions	-	(785)
Subcontractor costs	-	(2,187)
Vehicle Running Costs	-	(6,164)
Telephone	(1,070)	-
Depreciation-Motor vehicles	(818)	-
Staff costs - wages & salaries	(13,059)	-
	(14,947)	(35,465)
Charitable activities		
Staff costs - wages & salaries (Activity 1)	-	(5,498)
Subcontractor Costs (Activity 1)	-	(12,424)
Telecommunications (Activity 1)	-	(353)
Travel (Activity 1)	-	(2,070)
Rent/Rates (Activity 1)	-	(4,500)
Professional fees (Activity 1)	(1,925)	-
Vehicle Running costs (Activity 1)	(258)	-
Donation (Activity 1)	(11,000)	-
Teachers Salaries (Activity 1)	-	(58,756)
Training (Activity 1)	-	(10,848)
Out-reach Travel (Activity 1)	-	(1,452)
	(13,183)	(95,901)
SUPPORT COSTS		
Management		
Marketing & Advertising	(170)	(155)
Telephone	-	(808)
	(170)	(963)
IT		
Staff costs - pension contributions	(748)	-
	(748)	-
Bank Charges		
Bank Charges (Activity 1)	(1,042)	(323)
	(1,042)	(323)
Support cost 8		
Insurance (Activity 1)	(1,600)	(2,815)
	(1,600)	(2,815)
Support cost 9		

Iftiin Education & Development
Detailed Statement of Financial Activities Continued
For the year ended 30 June 2021

Printing, Postage, Stationary (Activity 1)	(120)	(210)
	(120)	(210)
Governance costs		
Motor and travel expenses	(1,218)	-
Fees	-	(3,020)
Accountancy fees (Activity 1)	-	(1,360)
Accountancy fees (Activity 10)	(1,560)	-
Professional Fee (Activity 10)	(562)	-
	(3,340)	(4,380)
Total resources expended	(35,150)	(140,057)
Net Income	17,223	(9,347)