

House of Healing Nation

England & Wales · Charity number 1149899

Details

Other names	ST PAUL'S NEW COVENANT CHURCH, HOUSE OF HEALING
Status	Registered
Legal form	Other
Registered	2012-11-26
Register	View on the Charity Commission register

Contact

Address	20 Clark Drive Yate Bristol BS37 7EH
Phone	07915674502
Email	admin@hohm.org.uk
Website	www.hohm.org.uk

Activities

Objects: 1) TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;2) TO RELIEVE POVERTY AND FINANCIAL HARDSHIP BY THE PROVISION OF CLOTHING, CANNED FOODS AND BEING FRIENDS WITH HOMELESS PEOPLE ON THE STREETS OF BRISTOL AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: Church activities

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Germany
- Kenya
- Malawi
- Nigeria
- South Africa
- Tanzania
- Uganda
- Bristol City
- Gloucestershire
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£75,211	£53,498	-	-
2024-03-31	£73,076	£48,118	-	-
2023-03-31	£77,334	£40,109	-	-
2022-03-31	£58,195	£48,981	-	-
2021-03-31	£48,301	£47,906	-	-

Trustees

Name	Role	Appointed
FISAYO ADENIRAN	Chair	2012-10-29
EMMANUEL ADAMS		2012-10-29
OLUMUYIWA IJILUSI		2020-09-21

Accounts

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)

Reports and Financial Statements

for the year ended 31ST MARCH 2025

Legal and administrative information

Status

Registered charitable organisation since 26 November 2012. Working name HOUSE OF HEALING MINISTRIES.

Trustees and Management committee

Fisayo Adeniran
Olumuyiwa Ijilusi
Emmanuel Adams

Registered charity number: **1149899**

Registered office address Kingswood Community Centre
High Street, Bristol BS15 4AB

Charity operations address Kingswood Community Centre
High Street, Bristol BS15 4AB

email address admin@spncc.co.uk

Bankers: Natwest Bank

Accountants AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)

Reports and Financial Statements

for the year ended 31ST MARCH 2025

Trustees report

The trustees presents its annual report and the unaudited financial statements for the year.

The Trustees of St Paul's New Covenant Church are pleased to present their annual report for the financial year ending March 31, 2025, for submission to the Charity Commission.

Objectives and Activities

St Paul's New Covenant Church is dedicated to advancing the Christian faith, fostering spiritual growth, and promoting the well-being of our congregation and wider community. Our core activities include regular worship services, community outreach programs, and initiatives designed to support individuals across all age groups.

Throughout 2024/2025, our weekly and monthly services have continued to be the cornerstone of our ministry, providing a consistent place of worship, fellowship, and spiritual instruction. We are heartened to report that our congregation's spiritual, mental, and emotional well-being, including their total well-being, remains strong and encouraging. Both the numerical and spiritual growth witnessed this year have been an evidence to the dedication of our members and the impact of our programs.

Achievements and Performance

This financial year has seen significant engagement and successful events, reflecting our commitment to serving diverse segments of our community:

***Youth Outreach (July 2024):** In July 2024, we ran a vibrant youth outreach program. This initiative focused on engaging young people through a series of interactive workshops, recreational activities, and mentorship sessions designed to promote positive values, build life skills, and provide a safe and supportive environment. The positive feedback from participants and parents underscored its success.

***Men's Convention (August 2024):** Our annual Men's Convention in August 2024 brought together men from our congregation and beyond for a time of fellowship, spiritual reflection, and practical discussions on faith, business, family, and leadership. The event fostered deeper connections and encouraged personal growth among attendees.

***Women's Convention (November 2024):** The Women's Convention in November 2024 was a resounding success, offering an empowering platform for women to connect, share experiences, and engage with speakers on topics relevant to their spiritual and personal development. The atmosphere was one of encouragement and mutual support.

***Church 10th Year Convention (June 2024):** The Church 10th year Convention in June 2024 served as a pivotal moment for our church, bringing together members for intensive prayer, teaching, and fellowship. This convention was instrumental in deepening our collective spiritual commitment and strengthening our communal bonds. It was a time of joy and thanksgiving, celebrating a decade of God's faithfulness.

Financial Review

Our financial efforts in 2024/2025 have primarily focused on strengthening our reserves with the significant goal of solidifying our savings to purchase a permanent property for the charity. This endeavour is crucial for providing a stable and dedicated space for our growing congregation and expanding activities. We are actively exploring suitable properties and continue to encourage contributions towards this vital fund.

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2025
Trustees report continued..

Challenges

The primary challenge we currently face is securing a permanent property for the charity. While our savings are growing, the property market presents significant hurdles. We are diligently seeking appropriate options and remain committed to overcoming this challenge to establish a lasting home for St Paul's New Covenant Church.

Structure, Governance and Management

St Paul's New Covenant Church is governed by its Trustees, who are committed to upholding good governance practices and ensuring the charity operates in accordance with its charitable objectives and all relevant regulations. The Trustees meet regularly to oversee operations, review financial performance, and plan future initiatives.

Plans for 2025/2026

Building on the successes of the past year, our plans for 2025/2026 are focused on sustained growth and community impact:

- *Property Acquisition:** Our top priority remains the acquisition of a permanent property. We will intensify our efforts in fundraising and property searches, exploring all viable options to achieve this goal.
 - *Enhanced Community Programs:** We aim to expand our existing youth, men's, and women's programs, introducing new initiatives based on feedback and identified community needs.
 - *Volunteer Development:** We plan to invest in further training and development for our volunteers, recognising their invaluable contribution to our church's activities.
 - *Outreach Expansion:** We will seek opportunities to expand our outreach efforts into new areas of the community, fostering new connections and offering support where needed.
- The Trustees extend their sincere gratitude to all members of our congregation, volunteers, and supporters for their unwavering dedication, generosity, and commitment to the mission of St Paul's New Covenant Church.

Responsibilities and basis of preparation of the report

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2025
Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2025

	Notes	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources:				
Voluntary income		60,105	60,105	58,636
Gift Aid Claims		15,106	15,106	14,440
Total Incoming resources		<u>75,211</u>	<u>75,211</u>	<u>73,076</u>
Resources expended:				
Resources expended	4	53,498	53,498	48,118
Total Resources Expended		<u>53,498</u>	<u>53,498</u>	<u>48,118</u>
Net Surplus / (Deficit) for the year		21,713	21,713	24,958
Opening Funds		92,553	92,553	67,595
Closing Funds		<u>114,266</u>	<u>114,266</u>	<u>92,553</u>
No restricted funds at the end of the year				

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Balance Sheet as at 31ST MARCH 2025

	<u>Notes</u>	<u>2025</u> £	£	<u>2024</u> £
Fixed assets				
Equipment	2		9,280	9,718
Current assets				
Cash at Bank and in Hand		106,764		84,568
		<u>106,764</u>		<u>84,568</u>
Less: Current Liabilities	3	(1,778)		(920)
		<u></u>		<u></u>
			104,986	83,648
Net Assets			<u>114,266</u>	<u>93,366</u>
REPRESENTED BY:				
Unrestricted Funds			114,266	92,553
			<u>114,266</u>	<u>92,553</u>

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST MARCH 2025

1. Accounting policies

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
- Equipment & Furniture 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 April 2024	29,957	29,957
Addition	2,695	2,695
As at 31ST MARCH 2025	<u>32,652</u>	<u>32,652</u>
Depreciation:		
As at 1 April 2024	21,052	13,859
Charge	2,320	2,320
As at 31ST MARCH 2025	<u>23,372</u>	<u>23,372</u>
Net Book Value:		
As at 31ST MARCH 2025	<u>9,280</u>	<u>9,280</u>
As at 1 April 2024	<u>8,905</u>	<u>8,905</u>

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST MARCH 2025

	2025	2024
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	480	450
Inland Revenue PAYE/NI	1,298	470
	<u>1,778</u>	<u>920</u>

4. Total Resources Expended	2025	2024
	Total	Total
	£	£
Honorarium, Donations & Welfare	7,802	5,231
Events & Outreach Cost	8,243	7,821
Salaries & Pensions	24,146	21,356
Rent, Rates & Utilities	8,798	8,703
Travelling and Motor Expenses	254	270
Telephone & Internet	313	430
Multimedia Consumables & Sundries	1,142	1,101
Accountancy Fees	480	450
Bank Charges & Interest	-	530
Depreciation	2,320	2,226
Total	<u>53,498</u>	<u>48,118</u>

Registered Charity No: 1149899

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)

**Reports and Financial Statements
Year ended: 31ST MARCH 2025**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
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Accounts

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)

Reports and Financial Statements

for the year ended 31ST MARCH 2024

Legal and administrative information

Status

Registered charitable organisation since 26 November 2012. Working name HOUSE OF HEALING MINISTRIES.

Trustees and Management committee

Fisayo Adeniran
Olumuyiwa Ijilusi
Emmanuel Adams

Registered charity number: **1149899**

Registered office address Kingswood Community Centre
High Street, Bristol BS15 4AB

Charity operations address Kingswood Community Centre
High Street, Bristol BS15 4AB

email address admin@spncc.co.uk

Bankers: Natwest Bank

Accountants AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2024

Trustees report

The trustees presents its annual report and the unaudited financial statements for the year.

Executive Summary

The Trustees are delighted to present the annual report for St Paul's New Covenant Church for the financial year ending March 2024. This year has been one of remarkable growth, with church attendance increasing by a staggering 70%. This increase is a testament to the positive impact we are having on our community through our commitment to caring, outreach, and spreading the love of God. We are also grateful for the dedication of our many volunteers who support our mission and vision.

Programmes

This year saw significant contributions from our youth ministry. The new Youth Pastor, joining us a year ago, has spearheaded a passionate initiative resulting in a surge of young adults attending our church. These quarterly outreach programs have attracted new members and fostered a strong sense of community among our younger congregants. A first-time trip to London for youth musical concerts further inspired our young adults and deepened their connection to our church and its ministry.

Men's fellowship has also flourished. The "Men of Valour" initiative hosted well-attended quarterly breakfast meetings and workshops. These events addressed relevant challenges faced by men today, featuring talks by a relationship expert and inspiring business entrepreneurs. We believe these initiatives have fostered a supportive environment and even birthed new business ventures within our church community.

The ever-active women's ministry continues to be a cornerstone of our church. Their annual "Women of Excellence" program again attracted women from within and beyond Bristol. This year's convention featured workshops on crucial topics such as recognizing early signs of dementia, managing depression, and maintaining family health through balanced eating. The lead pastor offered prayers and encouragement, praising the women for their vital roles in their families, communities, and our church.

Future Plans

Following the disruption caused by COVID-19, we are committed to resuming international mission and outreach work. Reaching out to orphans, widows, and the homeless remains a core value. Our partnerships with East African organisations will be instrumental in addressing the needs of these vulnerable populations. The trustees are unanimous in prioritizing this mission, echoing the teachings of Jesus Christ to serve the least fortunate.

Our annual Christmas tradition of each family contributing towards a gift basket for the local homeless has continued its success. This year, due to the generosity of our congregation, we had a surplus of food items. We were pleased to donate these provisions to a partnering charity organisation, further extending our reach within the community.

Securing a permanent church building remains a top priority. We have made significant financial strides towards this goal. While missing out on three potential buildings this year due to outbidding, we are determined to increase our fundraising efforts. We are confident that by securing a strong deposit in the coming years, we will be in a more competitive position to acquire a permanent home for our church family.

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2024
Trustees report continued..

Conclusion

We are confident that this has been a productive year for St Paul's New Covenant Church, and we are proud to report our significant progress. We extend our gratitude to our partners and stakeholders and look forward to even greater strides in the coming year. We are committed to continuing to make a positive impact within our community, and this report serves as a testament to our ongoing efforts of care and support for those in need.

Responsibilities and basis of preparation of the report

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2024
Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

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Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

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- * the accounts did not accord with the accounting records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2024

	Notes	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources:				
Voluntary income		58,636	58,636	58,072
Gift Aid Claims		14,440	14,440	9,268
Grant received		-	-	9,994
Total Incoming resources		<u>73,076</u>	<u>73,076</u>	<u>77,334</u>
Resources expended:				
Resources expended	4	48,118	48,118	40,109
Total Resources Expended		<u>48,118</u>	<u>48,118</u>	<u>40,109</u>
Net Surplus / (Deficit) for the year		24,958	24,958	37,225
Opening Funds		<u>67,595</u>	<u>67,595</u>	<u>30,370</u>
Closing Funds		<u>92,553</u>	<u>92,553</u>	<u>67,595</u>
No restricted funds at the end of the year				

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Balance Sheet as at 31ST MARCH 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
Fixed assets			
Equipment	2	8,905	9,718
Current assets			
Cash at Bank and in Hand		<u>84,568</u>	<u>60,889</u>
		84,568	60,889
Less: Current Liabilities	3	<u>(920)</u>	<u>(702)</u>
		83,648	60,187
Bank Loan		-	(2,310)
Net Assets		<u>92,553</u>	<u>67,595</u>
REPRESENTED BY:			
Unrestricted Funds		<u>92,553</u>	<u>67,595</u>
		<u>92,553</u>	<u>67,595</u>

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST MARCH 2024

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 April 2023	28,544	28,544
Addition	1,413	1,413
As at 31ST MARCH 2024	<u>29,957</u>	<u>29,957</u>
Depreciation:		
As at 1 April 2023	18,826	13,859
Charge	2,226	2,226
As at 31ST MARCH 2024	<u>21,052</u>	<u>21,052</u>
Net Book Value:		
As at 31ST MARCH 2024	<u>8,905</u>	<u>8,905</u>
As at 1 April 2023	<u>9,718</u>	<u>9,718</u>

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
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for the year ended 31ST MARCH 2024

	2024	2023
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	450	420
Inland Revenue PAYE/NI	470	282
	920	702
4. Total Resources Expended		
	2024	2023
	Total	Total
	£	£
Honorarium, Donations & Welfare	5,231	4,080
Events & Outreach Cost	7,288	3,241
Salaries & Pensions	21,356	16,526
Rent, Rates & Utilities	8,703	8,941
Insurance	413	-
Travelling and Motor Expenses	270	564
Telephone & Internet	430	430
Multimedia & Consumables	1,101	1,200
Sundry Expenses	120	278
Legal & Professional Fees	-	2,000
Accountancy Fees	450	420
Bank Charges & Interest	530	-
Depreciation	2,226	2,429
Total	48,118	40,109

Registered Charity No: 1149899

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)

Reports and Financial Statements
Year ended: 31ST MARCH 2024

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
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Accounts

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2023

Legal and administrative information

Status

Registered charitable organisation since 26 November 2012. Working name HOUSE OF HEALING MINISTRIES.

Trustees and Management committee

Fisayo Adeniran
Olumuyiwa Ijilusi
Emmanuel Adams

Registered office address

Kingswood Community Centre, High Street, Bristol BS15 4AB

Charity operations address

Kingswood Community Centre, High Street, Bristol BS15 4AB

Registered charity number: **1149899**

Bankers: Natwest Bank

Accountants AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2023

Trustees report

The trustees presents its annual report and the unaudited financial statements for the year.

Executive Summary for the Year

The trustees of St. Paul's New Covenant Church are glad to present the annual report for our church's financial year ending March 2023. This year was one of development and transition. We never wavered in our dedication to our goal of evangelising and uplifting our neighbourhood. The year is full of exciting activities as we were able to recover from the setback caused by the known Corona Virus, which started in 2019. The church has recovered about 80% of its membership, while a few members still feel comfortable worshipping online via our social media platforms. Indeed, it was a year filled with several initiatives and achievements that helped us get closer to reaching our objectives.

Programmes

The men's convention was among the year's most important occasions. Men from all across the area attended the conference for a weekend of connections, learning, and growth. The convention's theme, "Men of Valour," called for men to take charge of their lives and act as leaders in all spheres. The speakers provided their top-notch perspectives on leadership, spirituality, and masculinity. Men had the opportunity to interact and share their experiences at the convention. Men who attended the convention gave us extremely positive comments, with many describing it as a turning point in their lives.

A women's convention that we also held had a similar impact. The gathering, appropriately titled "Women! Take your place and make an impact," sought to revive and strengthen the faith of our female members. The conference placed a lot of emphasis on the emotional and mental health of women, and special guests spoke about their personal experiences with bereavement, worry, and stress. Women were able to interact and share experiences, struggles, and achievements in a safe environment during the conference.

The youth convention is a significant occasion on our calendar, and it was successful in fiscal year 2023. Young people from many denominations gathered at the conference to rejoice, learn, and develop their religion. The convention's theme, "Next Generation Leaders," was created to provide young people with the skills they need to lead in their communities. The speakers provided practical advice on entrepreneurship, spirituality, and leadership. Numerous gifts were presented to our dedicated youth, and the convention placed a strong emphasis on the value of education.

As we all have to deal with the essential issue of mental health. As a church, we are dedicated to giving everyone, especially those dealing with mental health difficulties, a safe environment. We were privileged to be sponsored by the National Lottery initiatives to organise events that covered mental health, family issues, and debt management. We collaborated with medical experts, family counsellors, and a financial consultant to plan a two-week mental health, managing family crises, and debt management awareness programme for the next fiscal year, 2023-2024.

Our community outreach initiatives demonstrate our dedication to becoming a community-led church. Through numerous outreach programmes, we were able to make a difference in the lives of many people in our community over the course of the fiscal year. We organised skill-building training for local teenagers and gave food and other necessities to families struggling with poverty. Some of the donations were also used to upgrade some of our musical equipment and increase our media presence on social media, streaming platforms.

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2023
Trustees report continued..

Future Plans

The mission arm of the church was unable to do any foreign outreaches this fiscal year as we are focusing on consolidating our finances to buy our dream church building. We are negotiating some building at the moment, and we are trusting God that it will be possible through the commitment and support of our financial partners. We are hoping that, when the issue of church building is sorted, we will be able to reach out to more communities and less privileged countries to support them with relief materials. Our commitment to support our community by providing spiritual care, teaching, prayers, and health and well-being awareness will continue, and we are hoping to do more in the coming years.

We are pleased to report that our church had a fruitful and revolutionary fiscal year that ended in 2023. We kept expanding, achieving new milestones, and solidifying our place within the neighbourhood. We are appreciative of our members' and stakeholders' on-going support, and we are sure that with it, we can continue to make a good difference in people's lives for years to come. We believe that this report provides the position of the church for this financial year and gives evidence of the few public acts of care and support.

Responsibilities and basis of preparation of the report

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2023
Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2023

	Notes	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources:				
Voluntary income		58,072	58,072	39,397
Gift Aid Claims		9,268	9,268	16,944
Grant received		9,994	9,994	1,854
Total Incoming resources		<u>77,334</u>	<u>77,334</u>	<u>58,195</u>
Resources expended:				
Resources expended	4	40,109	40,109	48,981
Total Resources Expended		<u>40,109</u>	<u>40,109</u>	<u>48,981</u>
Net Surplus / (Deficit) for the year		37,225	37,225	9,214
Opening Funds		30,370	30,370	21,156
Closing Funds		<u>67,595</u>	<u>67,595</u>	<u>30,370</u>
No restricted funds at the end of the year				

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Balance Sheet as at 31ST MARCH 2023

	<u>Notes</u>	<u>2023</u> £	£	<u>2022</u> £
Fixed assets				
Equipment	2		9,718	10,151
Current assets				
Cash at Bank and in Hand		60,889		27,942
		<u>60,889</u>		<u>27,942</u>
Less: Current Liabilities	3	(702)		(765)
		<u></u>	60,187	<u>27,177</u>
Bank Loan			(2,310)	(6,958)
Net Assets			<u>67,595</u>	<u>30,370</u>
REPRESENTED BY:				
Unrestricted Funds			<u>67,595</u>	<u>30,370</u>
			<u>67,595</u>	<u>30,370</u>

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST MARCH 2023

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

2. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 April 2023	26,548	26,548
Addition	1,996	1,996
As at 31ST MARCH 2023	<u>28,544</u>	<u>28,544</u>
Depreciation:		
As at 1 April 2023	16,397	13,859
Charge	2,429	2,429
As at 31ST MARCH 2023	<u>18,826</u>	<u>18,826</u>
Net Book Value:		
As at 31ST MARCH 2023	<u>9,718</u>	<u>9,718</u>
As at 1 April 2023	<u>10,151</u>	<u>10,151</u>

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST MARCH 2023

	2023	2022
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	420	390
Inland Revenue PAYE/NI	282	375
	702	765

4. Total Resources Expended	2023	2022
	Total	Total
	£	£
Honorarium, Donations & Welfare	4,080	2,715
Events & Outreach Cost	3,241	3,020
Salaries & Pensions	16,526	28,628
Rent, Rates & Utilities	8,941	6,046
Travelling and Motor Expenses	564	1,920
Training and Development	-	500
Telephone & Internet	430	839
Multimedia & Consumables	1,200	570
Subscriptions & Licences	-	1,078
Sundry Expenses	278	153
Legal & Professional Fees	2,000	500
Accountancy Fees	420	474
Depreciation	2,429	2,538
Total	40,109	48,981

Registered Charity No: 1149899

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)

**Reports and Financial Statements
Year ended: 31ST MARCH 2023**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
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Accounts

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2022

Legal and administrative information

Status

Registered charitable organisation since 26 November 2012. Working name HOUSE OF HEALING MINISTRIES.

Trustees and Management committee

Fisayo Adeniran
Olumuyiwa Ijilusi
Emmanuel Adams

Registered office address

Kingswood Community Centre, High Street, Bristol BS15 4AB

Charity operations address

Kingswood Community Centre, High Street, Bristol BS15 4AB

Registered charity number: **1149899**

Bankers: Natwest Bank

Accountants

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2022

Trustees report

The trustees presents its annual report and the unaudited financial statements for the year.

Review of the Current Year

This financial year-end has been a post-Covid 19, and the trustees are glad to report the church activities for this period. Though we are just coming out of Covid 19 and the activities of the church are just coming back gradually into full operation.

The overall financial position of the church which was impacted by Covid 19 is gradually recovering back, as the church is gradually opening up our public services. However, the Board of Trustees decided to announce coming back to public worship service in November 2021 and the response of the congregant was very low as many people are still afraid of being infected by the virus. However, after six months of opening up for our public Sunday worship service, there is an improvement in the attendance of the church as many congregants took the courage to come back to the public worship. The church has successfully upgraded our online platforms which we used to reach our members during the pandemic period. We still maintain this as we give our members options to worship online but encourage them to attend the actual worship service. The Trustees took a risk assessment of our services and it was decided that all our services should remain online except the Sunday worship service. The board also agreed that from June 2022, all our other services such as prayer meetings, bible study, conventions, and power night vigil will be back to actual services.

For this financial year, many of our yearly activities were still suspended as we are just recovering from the pandemic. However, we were able to do our December "operation feed the poor programme", and the church was able to send some relief material to the needy in our community during Christmas. The yearly mission we do outside the UK is still suspended and we hope to resume back in the next financial year as we are hoping for our finances to improve to be able to do more charitable work in the coming year. The community programme "Praise 360 Music school" we started years ago to train the children how to play musical equipment will resume back in the next financial year. This programme has been stopped due to the pandemic and we hope to start receiving applications for this as it has yielded productive outcomes in the past years.

Future Plans

The Trustees are still committed to ensuring the charity is financially stable to be able to mortgage property for the charity. However, achieving this will be a milestone accomplishment for us, though we are hoping for our finances to increase so that we will be able to save up to fulfil this objective. Also, the Trustees and the mission committee are working to consider the possibility of having a Mission programme in Africa in the year. Though many things need to be considered before we can agree on this. However, if things go according to our plans and our sponsors are willing to support us this year, we will be able to do more charitable activities in the coming year. It is our hope that the numerical growth of the church will improve and the congregation will continue to grow spiritually, as we will continue to provide pastor care for our members and the community. The charity is also planning to start supporting the church member and the community to manage their mental health. This project will be facilitated by mental health nurses and doctors in our congregation. They will be able to provide question and answer sections to educate the community and let them be aware of mental illness. They will also support them if need be to refer them to relevant authorities and organisations they can contact for further support and assistance. Additionally, our commitment to collaborate with other charity organisations in Bristol to provide care and support for our community will still continue in the next financial year and we hope to support the youth in tackling violence and addiction in our community.

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2022
Trustees report continued..

We believe that this report provides the position of the church for this financial year and gives evidence of the few public care and support we render in this challenging year ended 31 March 2022.

Responsibilities and basis of preparation of the report

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2022
Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2022

	Notes	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources:				
Voluntary income		39,397	39,397	24,273
Gift Aid Claims		16,944	16,944	-
Grant received		1,854	1,854	24,028
Total Incoming resources		<u>58,195</u>	<u>58,195</u>	<u>48,301</u>
Resources expended:				
Resources expended	4	48,981	48,981	47,906
Total Resources Expended		<u>48,981</u>	<u>48,981</u>	<u>47,906</u>
Net Surplus / (Deficit) for the year		9,214	9,214	395
Opening Funds		21,156	21,156	20,761
Closing Funds		<u>30,370</u>	<u>30,370</u>	<u>21,156</u>
No restricted funds at the end of the year				

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Balance Sheet as at 31ST MARCH 2022

	<u>Notes</u>	<u>2022</u> £	£	<u>2021</u> £
Fixed assets				
Equipment	2		10,151	6,430
Current assets				
Cash at Bank and in Hand		27,942		35,086
		<u>27,942</u>		<u>35,086</u>
Less: Current Liabilities	3	(765)		(360)
		<u></u>	27,177	<u>34,726</u>
Bank Loan			(6,958)	(20,000)
Net Assets			<u>30,370</u>	<u>21,156</u>
REPRESENTED BY:				
Unrestricted Funds			<u>30,370</u>	<u>21,156</u>
			<u>30,370</u>	<u>21,156</u>

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST MARCH 2022

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 April 2022	20,289	20,289
Addition	6,259	6,259
As at 31ST MARCH 2022	<u>26,548</u>	<u>26,548</u>
Depreciation:		
As at 1 April 2022	13,859	13,859
Charge	2,538	2,538
As at 31ST MARCH 2022	<u>16,397</u>	<u>16,397</u>
Net Book Value:		
As at 31ST MARCH 2022	<u>10,151</u>	<u>10,151</u>
As at 1 April 2022	<u>6,430</u>	<u>6,430</u>

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST MARCH 2022

	2022	2021
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	390	360
Inland Revenue PAYE/Nl	375	-
	765	360

4. Total Resources Expended

	2022	2021
	Total	Total
	£	£
Honorarium, Donations & Welfare	2,715	2,969
Events & Outreach Cost	3,020	409
Salaries & Pensions	28,628	39,225
Rent, Rates & Utilities	6,046	724
Travelling and Motor Expenses	1,920	1,077
Training and Development	500	-
Telephone & Internet	839	761
Multimedia & Consumables	570	573
Subscriptions & Licences	1,078	-
Sundry Expenses	153	230
Legal & Professional Fees	500	-
Accountancy Fees	474	330
Depreciation	2,538	1,608
Total	48,981	47,906

Registered Charity No: 1149899

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)

**Reports and Financial Statements
Year ended: 31ST MARCH 2022**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
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ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2021

Legal and administrative information

Status

Registered charitable organisation since 26 November 2012. Working name HOUSE OF HEALING MINISTRIES.

Trustees and Management committee

Mrs Laura Osei-Appauh
Mrs Fiasyo Adeniran
Mr Emmanuel Adams

Registered office address

Kingswood Community Centre, High Street, Bristol BS15 4AB

Charity operations address

Kingswood Community Centre, High Street, Bristol BS15 4AB

Registered charity number: **1149899**

Bankers: Natwest Bank

Accountants

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2021

Trustees report

The trustees presents its annual report and the unaudited financial statements for the year.

Review of the current year

The trustees are glad to report the church activities and programme for this financial year. It has been a year full of surprises as we were caught unaware of the coronavirus disease 2019. This has significantly affected the church activities for the whole financial year. The Covid-19 was announced in the UK in March 2020, and the Prime Minister introduced the national lockdown to control the spread of the virus. This decision also affected places of worship and other public places. It has been a challenging year globally as this pandemic took many lives and hampered the economy of many nations.

The overall financial position of the church was hampered due to the Covid-19 pandemic. It has been a challenging year for our partners and the entire congregation. This also has a significant impact on the income of the church and the activities of the church. However, the church upgraded our online and social media platform to reach our members in this challenging time. We were able to provide support, prayer and spiritual advice to our members as they required. Many of our members who were infected by the virus were reached and prayed for through the Zoom platform. Care, encouragement and prayers were given to them virtually. Those who lost their family members due to the pandemic were also prayed for online, and services of songs were done online for them, and prayers were offered for their families. Besides, all our activities were done online, including Sunday worship services, Bible teaching and prayer meetings. However, it was a brief service every Sunday as worshippers were not used to virtual worship services.

It is unfortunate to announce that our yearly operation feeds the poor programme in December was also cancelled because of the social distancing rules and Covid-19 prevention policy. Though we could distribute Christmas packages to only our members during Christmas, this was done by dropping it at their door entrance with a Christmas card, wishing them a better year ahead. This is part of the vision of the church to take the healing power to the nation. We use this opportunity to thank all our members, volunteers and leadership for their support, care and prayers during this challenging year.

Furthermore, the mission arm of the church was also obstructed in 2020 as all our foreign missions were cancelled because of the Covid-19 pandemic. As a result, we were unable to go to Malawi for our mission as scheduled. This is our commitment to reach out to the poor and outcast and provided care and support for them. We plan to reach out to two orphanages this financial year, but the Covid-19 hampered it. The crusade we planned for 2020 was also cancelled due to the pandemic, and we are hoping that we will be able to do it in the future as there is more clarity about the Covid-19 pandemic. Also all our community development programmes such as "Praise 360 music school" was cancelled. However, the church still has a commitment to training children in our community on how to play musical instruments, and we hope to resume this when it is safe to do so.

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2021
Trustees report continued..

FUTURE PLANS

We hope that the Covid-19 pandemic will be totally over in the coming year, and we will resume all our activities fully. However, there is still uncertainty as we are still maintaining caution to prevent the spread of the virus and make sure everyone is safe. It has not been clear if we will be able to do any mission in the 2021/2022 financial year as there is still uncertainty about the condition of Covid-19 in various countries. We trust God that the charity will continue to grow spiritually as our services are online until we are convinced that it is safe to meet physically in our building. We will continue to provide spiritual care for our members and the community as God will help us. Also, our involvement with other charity organisations within and outside Bristol will continue as we are collaboratively providing care and support for our community.

We believe that this report provides the position of the church for this financial year and gives evidence of the few public care and support we render in this challenging year ended 31 March 2021.

Responsibilities and basis of preparation of the report

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
for the year ended 31ST MARCH 2021
Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2021

	Notes	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources:				
Voluntary income		23,468	23,468	44,737
Other Donations		805	805	370
Gift Aid Claims		-	-	8,531
Grant received		24,028	24,028	-
Total Incoming resources		<u>48,301</u>	<u>48,301</u>	<u>53,638</u>
Resources expended:				
Resources expended	4	47,906	47,906	48,069
Total Resources Expended		<u>47,906</u>	<u>47,906</u>	<u>48,069</u>
Net Surplus / (Deficit) for the year		395	395	5,569
Opening Funds		20,761	20,761	15,192
Closing Funds		<u>21,156</u>	<u>21,156</u>	<u>20,761</u>
No restricted funds at the end of the year				

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Balance Sheet as at 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u> £	£	<u>2020</u> £
Fixed assets				
Equipment	2		6,430	8,038
Current assets				
Cash at Bank and in Hand		35,086		13,083
		<u>35,086</u>		<u>13,083</u>
Less: Current Liabilities	3	(360)		(360)
		<u></u>	34,726	<u>12,723</u>
Bank Loan			(20,000)	-
Net Assets			<u>21,156</u>	<u>20,761</u>
REPRESENTED BY:				
Unrestricted Funds			<u>21,156</u>	<u>20,761</u>
			<u>21,156</u>	<u>20,761</u>

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)

Reports and Financial Statements

Notes forming part of the financial statements

for the year ended 31ST MARCH 2021

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 April 2021	20,289	20,289
As at 31ST MARCH 2021	<u>20,289</u>	<u>20,289</u>
Depreciation:		
As at 1 April 2021	12,251	12,251
Charge	1,608	1,608
As at 31ST MARCH 2021	<u>13,859</u>	<u>13,859</u>
Net Book Value:		
As at 31ST MARCH 2021	<u>6,430</u>	<u>6,430</u>
As at 1 April 2021	<u>8,038</u>	<u>8,038</u>

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST MARCH 2021

	2021	2020
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	360	360
	<u>360</u>	<u>360</u>
4. Total Resources Expended		
	2021	2020
	Total	Total
	£	£
Honorarium and Welfare Offerings	2,969	3,800
Events & Outreach Cost	409	4,630
Salaries & Pensions	39,225	25,687
Rent, Rates & Utilities	724	8,740
Travelling and Motor Expenses	1,077	1,247
Telephone & Internet	761	804
Multimedia & Consumables	573	-
Sundry Expenses	230	792
Accountancy Fees	330	360
Depreciation	1,608	2,009
Total	<u>47,906</u>	<u>48,069</u>

Registered Charity No: 1149899

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)

Reports and Financial Statements
Year ended: 31ST MARCH 2021

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

ST PAULS NEW COVENANT CHURCH (HOUSE OF HEALING MINISTRIES)
Reports and Financial Statements
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