

Annual Report and Financial Statements for the Year Ended 31 December 2020



COMPANY REGISTRATION NUMBER: 7877042

CHARITY REGISTRATION NUMBER: 1149896

**Annual Report and Financial Statements
for the Year Ended 31 December 2020**

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This Annual Report presents a review of year 2020, reporting on achievements, performance, and impact, including financial performance and financial position to demonstrate the Trustees' stewardship and management of charitable funds. This report is also intended to serve as a Directors' Report for the purposes of the Companies Act 2006.

As a preliminary matter, the Trustees and staff of The Hackney Foodbank wish to express their deep appreciation of the contribution made by volunteers and donors, without which no achievements would have been possible.

Letter from the Chair

This year has been dominated by the pandemic and it was clear from the very beginning that we had to do our utmost to support people as best we could. It's a real testament to the team of staff and volunteers at The Hackney Foodbank, that, at a time when many organisations were forced to close, we were still able to operate five centres across the borough. One of our biggest challenges was how to do this in a Covid-secure way and how to run sessions when many of our dedicated volunteers were forced to shield due to health or vulnerability concerns. Over the course of 2020 we distributed nearly 220 tonnes of food, an increase of 168% over the previous year.

This is where the kindness, compassion and commitment of Hackney came to the fore. Local people, local businesses and local community organisations all pulled together to help provide the food bank with the resources and volunteers that were desperately required to scale up our operations and meet the needs of residents in crisis.

Our volunteer team tripled to over 180 active local volunteers. Whether they were sorting and packing food at our warehouse, driving and delivering emergency food parcels, assisting and supporting people at the distribution centres, or helping at the office to ensure everything ran as smoothly as it could - none of it could have happened without the volunteer teams.

They have provided emergency food and support with dignity and compassion to some of our borough's most vulnerable residents including those with no recourse to public funds, victims of domestic violence, people who are homeless and families whose lives have been thrown into chaos as a result of the pandemic. In fact, a sobering statistic of this past year is that more than a quarter of our beneficiaries are children - mostly of primary school age.

However, it is thanks to the incredible support of local residents, businesses and the now over 250 local referral agents and other organisations that the food bank has been able to provide food and support to people throughout this crisis.

On behalf of the Board of Trustees I would like to take this opportunity to thank everyone for their continued support and reflect on what an amazing response Hackney provided through such challenging and difficult times.

Susan Bell

Chair of Trustees



Image 1: Transporting crates of food

Objectives and Activities

The Hackney Foodbank's charitable objects are¹:

- To express Christian compassion and hospitality in practical ways, primarily by the provision of a food bank;
- To help to relieve food poverty and financial hardship amongst people in the local area by:
 - providing emergency food and household items to individuals and families in need; and
 - other means, including the provision of support or directing service users ('signposting') to relevant information and other advisory services.

The Hackney Foodbank is an independent charity, but it operates as part of the Trussell Trust Foodbank network and follows the policies and advice of the Trussell Trust, thereby benefiting from their vast experience in supporting more than 1,200 food banks across the UK. Our shared aim is to end the need for food banks in furtherance of our charitable objects to relieve food poverty and financial hardship in our community. We do this by providing emergency food parcels as part of a package of support aimed at helping people out of crisis provided by local frontline health and social care partners.



Image 2: Warehouse full of parcels awaiting distribution

¹ Article 4 of the Charity's Articles of Association ('Objects') is set out in Appendix 1 below.

Our objectives for the period included:

- to increase awareness of the growing demand on the food bank and the need for more funding in order to build, train and support effective staff and volunteers, effective systems and sustainable food stocks;
- to make more efficient use of the data and information we receive among our distribution centres, warehouse and referral agencies, in order to make better use of our resources;
- to use our unique position to ascertain why people are stuck in long-term/chronic use of The Hackney Foodbank, and provide assistance to clients to help them move out of poverty;
- to address the growing need for services outside of Hackney through collaboration with local agencies and harmonising protocols between boroughs; and
- to address the increasingly heavy workload placed on staff and volunteers.

Working in partnership with our local partner agencies (using the Trussell Trust's voucher referral model), The Hackney Foodbank operated food banks from five distribution centres across the borough of Hackney:

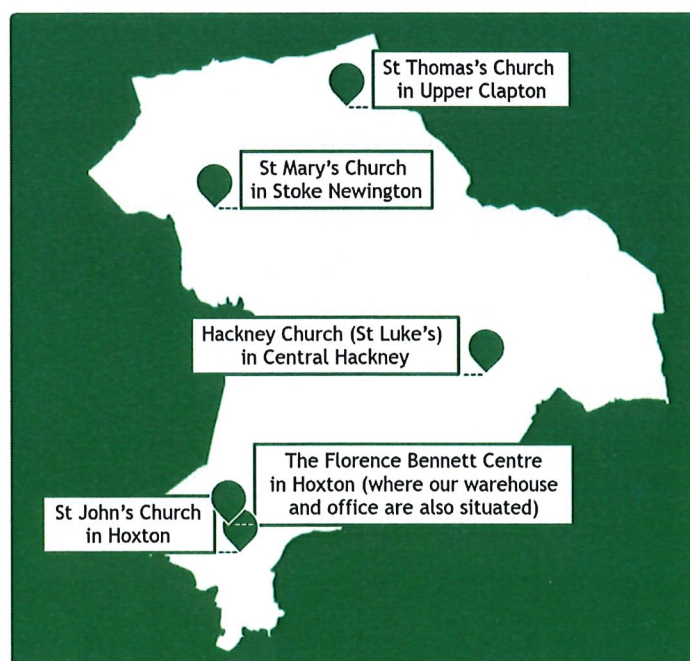


Image 3: Distribution centres are located across Hackney

We are working on refining the criteria and measures we use to assess success in each reporting period and have recently developed our Theory of Change².

In addition to working with our partner referral agencies, The Hackney Foodbank is also supported by many other community organisations, businesses and agencies through food donations and other means of support with the shared aim of ending hunger in our community for the public benefit.

Moreover, as a voluntary organisation, we rely on the dedication of the local Hackney community to function. Indeed, in 2020 that contribution amounted to over 11,000 hours which is the equivalent to more than six full time equivalent staff members. Volunteers come from a wide section of the community including members of churches, corporate teams, and individual members of the public.

The core of The Hackney Foodbank's service is supported by regular volunteer teams (led by volunteer team leads and a central volunteer coordinator) who set up and run our five distribution hubs. Prior to lockdown the volunteers would welcome clients in a comfortable café-style set-up providing hospitality and sitting with clients and listening to their stories (should they wish to share them), and assisting clients where appropriate to make use of relevant support services. Centre volunteers worked through a choice-based food parcel list with each client and then handed it over to the client.

During the pandemic, however, we had to change our operating model to protect our beneficiaries and our volunteers. The café-style set-up was replaced by an at-the-door service where pre-packed emergency parcels were distributed to beneficiaries. Operating in this way enabled us to keep all of our distribution centres open throughout each lockdown (see the section 'Response to Covid-19' for more information).

The food bank service is further supported by volunteer drivers and warehouse helpers. A pool of 13 volunteer drivers supports The Hackney Foodbank's efforts by transporting bulk food orders and, since the first lockdown, crates of

² The Charity's Theory of Change is set out in Appendix 2 below.

emergency parcels to each of the food bank centres. Volunteer drivers also collect food donations on a weekly basis from the food bank's various collection points. Warehouse volunteers (supervised by staff) weigh in all donations coming into the warehouse then help to sort and shelve them, assist in packing bulk orders/emergency parcels for the weekly food bank centre deliveries and provide support for regular stock-takes.

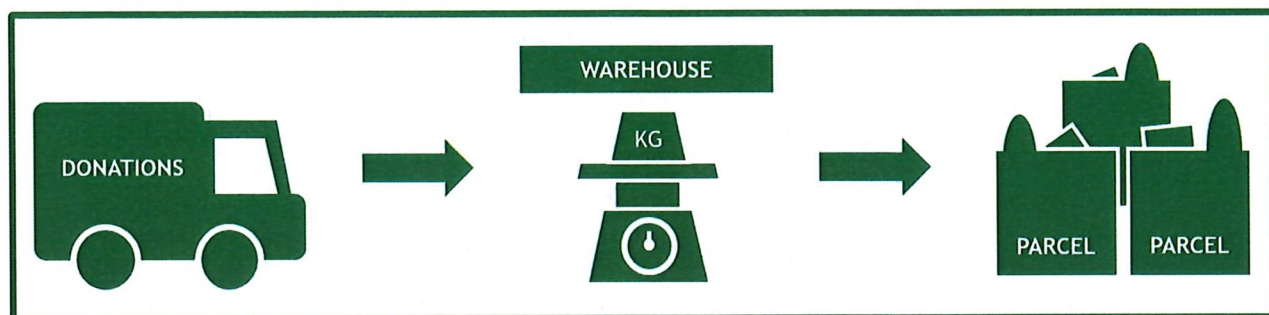


Image 4: Food donations are collected and delivered to the warehouse, weighed in, and packed into food parcels

Several key volunteers (including, since the first lockdown, many shielding volunteers) support administrative processes that are central to The Hackney Foodbank's operations such as inputting data relating to food and other stock donations, thanking donors, preparing and distributing vouchers to our partner referral agencies. Indeed, increased administrative volunteer hours were required to input the data from 9,536 vouchers redeemed in 2020 at the food bank centres.

Only one Lunch Club ran in 2020, this involves volunteers setting up our main hall as a welcoming and respectful lunch venue, greeting guests as they arrived, taking their orders, serving the lunches, and attending to any of our beneficiaries' needs. The replacement takeaway school holiday lunch service was also manned by teams of volunteers.

Supermarket collections looked very different throughout 2020 and, indeed, on occasions the collections were manned by supermarket staff with food bank volunteers helping behind the scenes to do the initial set up and collect and sort donations.

The food bank is run by rules that:

- provide only three days' worth of emergency provisions;
- require that vouchers be exchanged timeously after issue (in recognition of the fact that they are intended for emergencies and crises); and
- restrict the number of vouchers that can be issued to any one client to three in any six-month period (except in special circumstances).

These rules form part of the framework for ensuring that the charity's activities further our purposes for the public benefit. Indeed, the Trustees are confident that, by their stewardship and management of charitable funds, The Hackney Foodbank continues to meet the requirements around public benefit as defined by the Charity Commission. Interested parties are invited to contact us for a detailed account of the way in which the charity meets these objectives by requesting our policy document (Info@HackneyFoodbank.org).

Achievements and Performance



Image 5: 20,016 people were supported by The Hackney Foodbank in 2020

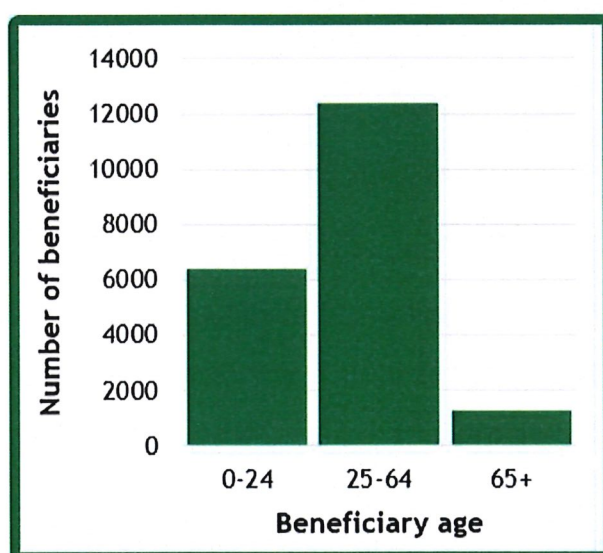
In 2020 The Hackney Foodbank provided support to 20,016 beneficiaries³, 11,642 more than in 2019, which represented a 139% increase in usage.

³ These numbers do not represent unique beneficiaries but rather the total number of people (including all household members) who have received support from the food bank. For future periods we hope to be able to refine the data collected within the Trussell Trust's proprietary data collection system to be able to identify unique beneficiaries.

In furtherance of one of our key objectives for 2020, 'More than Food', we partnered with other charities to broaden the help available to clients at our centres. This tackled:

- fuel poverty (National Energy Action)
- debt advice (Citizens Advice Bureau)
- welfare rights advice (Mind)
- advice and support on connecting communities (Shoreditch Trust)
- signposting to cooking on a budget courses (Bags of Taste).

Our Family Lunch Club ran for a third year in 2020 but only once in its usual format during the February half-term. This is aimed at tackling school holiday hunger by providing healthy nutritious meals to young families with children up the age of 12 who would otherwise struggle to afford to feed their children over the school holidays. By October 2020 (and despite a continued increase in demand at our centres) we launched an alternative service to tackle holiday hunger in partnership with local businesses whereby packed lunches-to-go were made available at lunchtime each day of the school holidays at all our centres.



Graph 1: Illustration of the number of beneficiaries in each age group

To help support our clients to improve their diets (nutritionally), we forged a partnership with Growing Communities, who have been donating fresh organic produce on a weekly basis. In 2020 this amounted to two tonnes of fresh fruit and vegetables. This wonderfully nutritious food was distributed to clients at four of our five centres. Our Stoke Newington centre continued in 2020 to source its own fresh produce (including bread) via donations from a local supermarket, Whole Foods.

2020 saw The Hackney Foodbank entering into its first commercial participator agreement. Long-time supporter, Pip & Nut, a certified B-Corp, agreed to donate to The Hackney Foodbank 25p per jar of Limited Edition Gingerbread Almond Butter sold at full price with the shared aim of relieving poverty within the local community.



This generated funding of £10,000 which went towards the purchase of a new, larger, ULEZ-compliant van which we could not have managed without given the increased demand.

Image 6: HFB's shiny new van ready to deliver food across Hackney

That agreement was the launching pad for various other such agreements with local businesses including Christopher Kane who agreed to donate 100% of the sale proceeds of its charity Christmas cards (and who has also donated a large number of their face masks).

The Trick or Treat food donation initiative organised by Jenna and Basil Fansa of the Local Buyers Club was run again at Halloween but much bigger and better in 2020! The idea of the Trick or Treat event is to encourage children and their

families to donate food alongside a treat, so that children get the treat, but the tin/packet is donated to The Hackney Foodbank.



Image 7: Some of the team at the Florence Bennett Centre

Jenna and Basil also supported the Christmas Toy Appeal, which we participate in at Christmas time - this enables us to hand out brand new toys to clients with children in the run-up to Christmas, so that no child goes without a toy at Christmas time.

Another initiative that we reran again in 2020 was the 'Reverse Advent Calendar'. Instead of receiving a festive treat, participants donate the item specified for that day to the food bank for individuals and families who are struggling over the festive season. It was run in November in 2020 to ensure that beneficiaries received items in time for Christmas - 14,584.9kg of stock was generously donated.

Looking at our achievements as against the objectives we set ourselves in 2020, notwithstanding the considerable resource devoted to responding to the pandemic, our increased social media presence led to a huge uptick in online donations (as described below) enabling us to increase awareness of the growing demand on the food bank and the need for more funding in order to build, train and support effective staff and volunteers, effective systems and sustainable food stocks (despite food shortages and other obstacles).

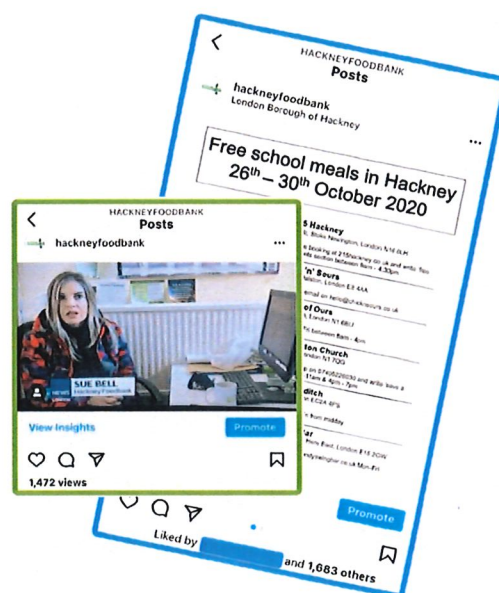


Image 8: Screenshots of high performing social media posts

We made less progress on our objective to make more efficient use of the data and information we receive among our distribution centres, warehouse and referral agencies. But we made a start and work on this is ongoing including looking at trends in demands and comparing our data with external sources such as the Index of Multiple Deprivations.

As respects our objective to use our unique position to ascertain why people are stuck in long-term/chronic use of The Hackney Foodbank, and provide assistance to clients to help them move out of poverty, as well as our membership of the Trussell Trust network, we have become active participants in various other local and national initiatives. At a local level, we participate in Hackney's Food Poverty Network, particularly in relation to the working group looking at longer term solutions aimed at securing food independence (or 'sovereignty'), such as the setting up of hyper-local food cooperatives, non-profit food shops and urban planting. We are also active members of 4in10, London's Child Poverty Network. At a national level, we are members of the Small Charities Coalition (including as a member of the Small Charities and Small Businesses Working Group), Child Poverty Action Group (including as a member of the End Child Poverty Coalition) and the All Party Parliamentary Groups (APPGs) on Universal Credit and Ending the Need for Food Banks.

Given the closure of so many agencies and/or changes to their working practices, our work on addressing the growing need for services outside of Hackney through collaboration with local agencies and harmonising protocols between boroughs is being picked up in 2021.

As respects our final objective to address the increasingly heavy workload placed on staff and volunteers, 2020 was obviously an extraordinary year. The numbers of volunteers involved in running our services more than trebled during the year and various changes were made to the staff team (and to the Board of Trustees). We were delighted to work with Cranfield Trust (Rhianon Byers), who performed an organisational review to help us to move towards designing an organisational structure capable of meeting future challenges and with a greater ability to

achieve agreed strategic/business plan goals. Work on implementing that structure continues. In addition, we were able to strengthen the permanent staff team from 3.3 to 6.2 FTE.



Image 9: In the warehouse, surrounded by food donations

Response to Covid-19

When the pandemic struck, we were already at capacity having experienced exponential growth in demand over the previous two years. However, within four months of the first lockdown, the food bank had served more people than had been served in the whole of 2019. Demand for emergency food and support was beyond anything we had previously experienced and between 23 March 2020 and 31 December 2020 we provided for 17,502 local people in crisis compared to 6,612 for the same period in 2019 - an increase of 165%.

As a result of social distancing and adopting appropriate safety measures we had to completely adapt the way we operated including both accepting and distributing donations. The café-style approach, where beneficiaries would choose from a pick-list of items (stored at each centre) and had the opportunity to sit down and talk with one of our volunteers, was not Covid-safe. Indeed, the majority of our volunteers across the organisation were forced to shield due to health and vulnerability concerns.



Image 10: 2,359 home deliveries were made in 2020

Many of our local referral and support partners, and neighbouring food banks, closed their doors to face-to-face work resulting in people in crisis being no longer able to access support or be issued with food vouchers. While those organisations struggled to adapt to the crisis and move their service provision online, demand for their help grew.

Food and other daily supplies were difficult to buy (especially in bulk), so stock donations plummeted and we struggled to buy essential stock in the quantities needed to service the increased demand. Our school holiday lunch clubs could not proceed and Hackney Council reallocated the funding for our usual Christmas hampers.

In addition, our ability to sort, store and pack food for distribution was insufficient to meet the growing need and our distribution centres required reorganising, risk-assessments and additional support and training to implement covid-safe practices.

Changes needed

We rapidly reviewed all our operations and worked out how we could keep our distribution centres, warehouse and office open in a Covid-secure manner and to meet the exponential increase in demand.

This involved:

- creating and regularly reviewing/updating a comprehensive Covid-specific health and safety policy covering all elements and locations of our operations,
- developing a Covid-19 risk register which was reviewed at weekly Trustee meetings,
- collaborating with the Council to negotiate a weekly supply from Aldi of 13 pallets of food funded by a donor (Investec) and stored at a Council food hub. Food was also purchased from local retailers and wholesalers,
- switching to an 'at-the-door' service at our five centres, where emergency parcels (pre-packed at our warehouse) were provided to beneficiaries in a safe, socially distanced way,
- pre-packing all emergency 3-day parcels at our office/warehouse space and adapting ways of working to allow stock to be sorted and packed more efficiently to meet increased demand,
- recruiting, training and deploying new volunteers (and a volunteer coordinator) for our warehouse, centres and office,
- organising volunteers into bubbles and implementing an online rota to mitigate against an outbreak,
- appointing and training multiple volunteer centre-leads,
- identifying a lead driver to organise the massively expanded delivery and collection team, and
- negotiating new and increased storage facilities with storage providers and Hackney council.



Image 11: Warehouse full of generous food donations ready to be packed into emergency food parcels

In addition:

- a watching brief of developing evidence enabled us to purchase PPE and hand sanitiser before shortages in supplies (and changes in Government rules making their use mandatory), ensuring staff, volunteers and beneficiaries were always protected,
- bars of soap were added to every emergency parcel,
- an online marketing and communications strategy was developed to reach out to our community, local partners and donors with a call to action for support,
- a home delivery service operated by volunteers was set up for self-isolating beneficiaries,
- shielding volunteers retrained and provided administrative, data analysis and other expert support online/remotely,
- we increased engagement of our e-referral system, training new agency staff at our 250+ referral agencies and enabling them to issue beneficiaries with voucher codes generated online, removing the requirement for paper vouchers/face-to-face engagement,

- multilingual information sheets were produced showing beneficiaries how to obtain a voucher from a referral agency with contact details for local Citizens Advice and a national freephone advice line set up by jointly by the Trussell Trust and Citizens Advice,
- we entered new partnerships with numerous local businesses to support our work both financially and to help us with special projects such as providing free takeaway lunches during school holidays, and
- robust signposting and non-food support systems for beneficiaries were produced including up-to-date contact information reflecting lockdown changes on: accessing free food, debt advice and other financial advice, nutrition and additional resources for families and children, LGBTQ+ advisory services, support for migrants and those suffering from mental health or addiction or domestic abuse issues.



Image 12: Volunteer packing emergency food parcels

Impact

In stark contrast to many food banks across the country, including many in neighbouring boroughs, we never closed our doors and were able to distribute emergency food to people in crisis from five centres across Hackney to thousands of people in East London.



As demand grew exponentially so too did our operation. We tripled the number of active volunteers to over 180 allowing us to create group A and B bubbles to mitigate against any centre or operational process being shut down due to a covid outbreak.

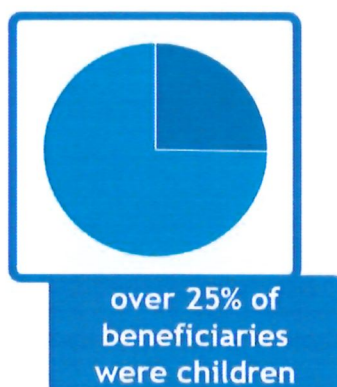
Image 13: HFB had over 180 active volunteers in 2020

Through our increased and proactive online activity we encouraged volunteers to join us and solicited donations; we saw an incredible local response not just from individuals but also local partners and business. We received over 220 tonnes of donated food between 23 March and 31 December, a tripling compared to the same period in 2019.



Image 14: HFB distributed 214,250kg of food in 2020

Increased financial donations ensured we could supplement food donations with an additional 10,510kg of purchased food and other essential items such as toilet rolls, soap, sanitary products, toothpaste and nappies. Two weeks' worth of emergency parcel stock was always maintained and emergency procedures developed in the event of an outbreak which fortunately never occurred.



With more than a quarter of our beneficiaries being children, mostly of primary school age, we forged new partnerships with local businesses to provide holiday takeaway school meals, supplemented close to 1,500 extra parcels during the Christmas festive period with additional seasonal items, and are now on track to provide hundreds of meals throughout the school holidays in 2021.

Image 15: Over 25% of beneficiaries were children in 2020

"I want to give to my kids [a] good life and life conditions, but it's not that easy right now with everything."

Karina lives with her husband and their three small children. Before the pandemic, they had a good income through her husband's work as a taxi driver, but with repeated lockdowns their situation became very challenging. After rent, bills, and heating through the cold weather, they had very little money left for food.

They applied for Universal Credit but with the slow process and all other benefits being put on hold in the meantime, they had less money than ever and growing arrears. Karina got in touch with Citizen's Advice, who told her about how the food bank can help. The pandemic had a huge impact on their lives, and Karina is so grateful for the help that has been given to her family in the difficult and challenging times, especially to the kids.

"It is indescribable," she said. She is very thankful to the people who are helping others and especially to those who are helping and supporting food banks, and also volunteering and working there. It meant a lot to her to share her story, and be listened to and understood.



"It's not always easy to share with others what's on the heart [...] I felt much better after I shared my feelings and how I am feeling everyday."

The Hackney Foodbank not only offers emergency food parcels to support immediate relief from hunger, but ensures that all beneficiaries have the chance to talk through their circumstances and access specific support to address them. This joint approach, inherent in the voucher system, enables us to address food poverty and financial hardship in our community, and ultimately work towards ending the need for food banks.

Image 16: Karina with her shopping trolley

Lessons learned

Our beneficiaries are offered an entwined support model: emergency food alongside signposting to local advisory partners who can help address specific crisis issues. This is predicated on agencies and signposting organisations being open and able to issue vouchers.

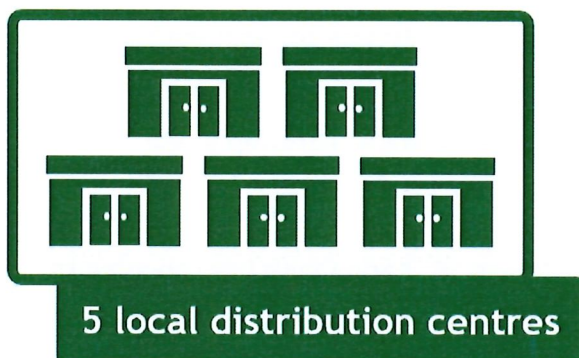
Unfortunately, due to the lockdown many of these partners were not operating face-to-face services. While we never turn people away without food, we had to adjust our model and build new partnerships to try and ensure our beneficiaries continued to have access to additional support.



Image 17: Over 60% of beneficiaries were in crisis due to low income

This included our vulnerable residents, such as those with no recourse to public funds, victims of domestic violence, individuals with life-limiting health conditions, people who are homeless and families whose lives have been thrown into chaos as a result of the pandemic.

We rapidly moved to an online e-referral system which helped remote workers to issue vouchers over the phone.



However, overwhelming demand for services coupled with beneficiaries who simply could not afford to go online or make phone calls, meant that we were unable to support everyone with the wraparound provision we aspire to provide.

Image 18: HFB has 5 distribution centres across Hackney

We have since designed a pilot programme where named support agencies provide support over the phone to beneficiaries (while our distribution centres are open) to support them and enable them to book a follow up appointment.

With such rapid growth we spent much of our time during the first lockdown firefighting and relying on our Board of Trustees to support a fledgling team to meet the unprecedented demand. We know that we could not help everyone or support residents in all parts of the borough. Towards the end of 2020 we actively recruited a CEO to help provide overall leadership, develop strategy and refine our processes and structure and ultimately help maximise our coverage and impact.

Financial Review

For the year to 31 December 2020, The Hackney Foodbank generated a surplus of £715,472, an increase from a surplus of £20,723 in 2019. Most of this surplus has arisen due to significant increased funding in response to the Covid-19 crisis. In 2020, we distributed 220 tonnes of food, compared with 82 tonnes in 2019.

During 2020, total income received by the charity came to £1,382,628 (2019: £341,642) with expenditure of £667,156 (2019: £320,919). For the details behind these figures, please consult the financial statements which follow the report. Both the income and expenditure include 'donations-in-kind'. This includes the value of food we receive and distribute, but not the value of thousands of hours of volunteer time donated to the Charity.

In 2020, The Hackney Foodbank's principal sources of funds comprised:

Individual and corporate donations:	£848,235
Value of food donated:	£442,571
Grants:	£89,729

Reserves Policy

Our reserves policy requires that we retain free reserves in unrestricted funds to be sufficient funding for six months of normal expenditure and any closure costs. In 2020, unrestricted reserves increased from £116,691 to £833,146. The surplus amount will be used over the next three years to enable and accelerate the delivery of The Hackney Foodbank strategic plan.

Principal Risks and Uncertainties

The Covid 19 pandemic and resulting economic and social consequences (including the lockdowns) have meant that 2020 was a year of enormous uncertainty. As described above The Hackney Foodbank successfully implemented contingency plans that allowed it to continue to function very well during this period and to continue to deliver on its charitable objectives. The long term impact of the pandemic on the UK as a whole, the charity sector more generally and on The Hackney Foodbank in particular is yet to be seen. However, from a financial perspective, the Trustees note that as a result of increased online donations, supported further by the successful securing of emergency response funds, The Hackney Foodbank's financial position has been strengthened in 2020. The Board can confirm, through appropriate consideration of risks as part of its normal risk management processes, the Trustees consider that it is appropriate for the going concern basis to be adopted for these accounts.

In addition to the uncertainty created by the pandemic, the Trustees consider that the key risks to The Hackney Foodbank are as follows:

- Failure to recruit and retain sufficient staff and volunteers to support our work: the end of furlough and people returning to office-based working creates a risk that individuals will have less time to volunteer to support the food bank. To mitigate this risk we are recruiting additional staff to support our volunteer teams, investing in volunteer training and ensuring that volunteering with us is a rewarding experience. In relation to our employed staff team, we have restructured the organisation and engaged a full-time CEO, creating stronger and

more supportive HR processes, and introducing a formalised staff well-being programme.

- Lack of suitable premises for warehouse and distribution purposes: the significant increase in demand and changes to the way that we support our beneficiaries has led to pressure on our warehouse and distribution facilities; suitable space in Hackney is at a premium and we recognise the need to find flexibility in the premises that we use to provide our services. To mitigate these risks we have established a sub-committee of the Trustees whose role is to focus on premises matters and work with the CEO and senior management team to create our long-term premises strategy.
- Demand for our services: the pandemic saw a huge increase in demand for our services, and we are currently seeing a significant degree of volatility in this demand. It is unclear how the end of furlough, changes to the employment market in Hackney and the proposed removal of the uplift to Universal Credit will impact on the number of individuals and families in food crisis in Hackney. To manage this risk, The Hackney Foodbank is monitoring demand at centres closely and seeking to get better data about the driving factors behind individuals finding themselves in food crisis. The Hackney Foodbank is also looking to increase the number of emergency parcels held in reserve at any one time to give greater capacity to respond to volatility.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Plans for Future Periods

Demand at The Hackney Foodbank over the last three accounting periods has grown exponentially and the Trustees expect that reliance on food banks will go on increasing at greater levels going forward, especially in light of increased unemployment due to the pandemic, the forthcoming end to furlough arrangements and the withdrawal of other Government and local authority support.

Our vision is for a hunger-free Hackney, where everyone can afford to eat.

Following a comprehensive strategic review, our strategic objectives for future periods are to:

- become a more equitable, diverse and inclusive organisation that reflects the community we serve at all levels of the charity;
- be sustainable (environmentally, financially and by promoting food independence); and
- provide effective food bank and signposting services where they are needed most.

Structure, Governance and Management

The Hackney Foodbank is a charitable company limited by guarantee that was incorporated on 9 December 2011. The Charity is governed by its Memorandum and Articles of Association (as amended by special resolutions dated 15 November 2012 and 11 June 2019).

Membership of The Hackney Foodbank is open only to community organisations and institutions (and not to individuals). In 2020, members comprised Grace Church Hackney Trust; St John's, Hoxton; Our Lady and St Joseph's, Kingsland; St Monica's, Hoxton; St Mary's, Stoke Newington; and the Salvation Army, Hoxton.

The Hackney Foodbank is governed by a Board of Trustees (who also serve as Directors of the company) which is responsible for the strategic direction, governance and policy of The Hackney Foodbank. Day-to-day management of the charity's activities is delegated to staff.

Any person who is willing to act as a director may be appointed by the Charity by ordinary resolution or by the Board of Trustees, provided that in the latter case they must retire at the next Annual General Meeting and then stand for reappointment. A skills audit of all current Trustees is completed annually. Having regard to the outcome of that audit, the Board of Trustees then identify specific skills and experience that need to be recruited to provide a balance in terms of equality and diversity as well as ensuring relevant skills required across the Board are met. Opportunities to become a Trustee of The Hackney Foodbank are advertised on Volunteer websites and through other media, including via a recruitment agency if required. Member Organisations may also nominate candidates.

All potential Trustees shall apply by submitting a CV and cover letter to the Trustees email address. Upon receipt, a Trustee or Trustees will arrange to meet the potential Trustee for a discussion. If the candidate meets the criteria as laid out in the role description and in line with the requirements identified via the skills audit, the potential Trustee will be invited to observe a Trustee Board meeting. (The potential Trustee may be required to absent themselves for parts of the meeting if sensitive information and issues are being dealt with.) Following the meeting observation, the Chair or another Trustee will consult the candidate on whether the recruitment process should continue and if so the candidate will attend an induction meeting. After completion of induction the candidate will be voted onto the Board of Trustees at the next meeting.

Training for Trustees is provided by the Trussell Trust and from other third party providers including in particular organisations of which The Hackney Foodbank is a member.

Interested parties are invited to contact us by email at Trustees@HackneyFoodbank.org.

In 2020, three senior managers reported to the Board of Trustees:

- The Operations Director/interim manager, who was responsible for the smooth running of our operations, ensuring adequate food stocks in the warehouse, the successful delivery of food to the food bank centres, productive partnership relationships with our referral agencies and food collection points, and overall management of our office premises.
- The Business and Development Director, who was responsible for the development of the organisation and its services, fundraising, finance management, partnership support and communications.
- The Volunteer Manager, who was responsible for the recruitment and training of our volunteers.

The pay and remuneration of these key management personnel is settled by agreement having regard to the remuneration of similar roles in other food banks in the Trussell Trust network.

The Hackney Foodbank is part of the Trussell Trust Foodbank network founded in 2004. Since then the Trussell Trust has helped communities work together to launch food banks nationwide in a wide range of towns and cities. While The Hackney Foodbank is not required by its governing documents to adopt the Trussell Trust's policies and procedures, we are encouraged to do so, and in practice we have found it helpful, especially to ensure that The Hackney Foodbank's activities are conducted for the public benefit. The Trussell Trust also provides training and technical support and collates data from The Hackney Foodbank and other food banks in the network and uses this information to produce reports.

Reference and Administrative Details

The name of the Charity (as it appears in the Register of Companies) is 'The Hackney Foodbank'. It is also known as 'HFB'. Its charity registration number (England and Wales) is 1149896 and the company registration number is 7877042.

The address of the Charity's registered office is:

The Hackney Foodbank
Florence Bennett Centre
Cherbury Street
LONDON N1 6TL

Those who were Trustees on the date that this report was approved or who served as Trustee during the reporting period include:

- Catherine Long, Trustee, appointed on 29 February 2016, resigned on 13 January 2020.
- Efe Avan-Nomayo, Chair of Trustees, appointed on 28 November 2016, resigned on 23 October 2020.
- Reverend Caroline Mary Taylor, Chair of Trustees, appointed on 29 July 2018, resigned on 9 April 2020.
- Susan Bell, Chair of Trustees, appointed on 23 January 2019.
- Loic Fossiez, Trustee and Treasurer, appointed on 3 June 2019 resigned on 17 January 2021.
- Zachary Lloyd, Trustee, appointed on 11 June 2019.
- Michael Johnson, Trustee, appointed on 20 May 2020.
- Ian Stephenson, Trustee, appointed on 20 May 2020.
- Imogen Clark, Deputy-Chair of Trustees, appointed on 6 November 2020.

- Caroline O'Brien, Trustee, appointed on 6 November 2020.
- Feona Daly Cairn, Trustee, appointed on 20 December 2020.
- Mark Boisson, Trustee, appointed on 7 April 2021.
- Nanette Daniels, Trustee, appointed on 17 May 2021.

Those to whom the Trustees delegated day-to-day management of the charity on the date that this report was approved or who served in a senior management role during the reporting period include:

- Colleen Beasley, Operations Director, appointed on 7 July 2014, resigned on 4 September 2020.
- Melanie Rochford, Business and Development Director, appointed on 3 July 2017, resigned on 4 December 2020.
- Gail Curry, Volunteer Manager, appointed on 8 April 2019 resigned on 15 January 2020.
- Hannah Henley, Interim Operations Manager, appointed on 22 July 2020, resigned on 23 December 2020.
- Kye Lockwood, Interim Chief Executive Officer, appointed on 8 February 2021.

The Trustees also took advice from:

Insurer

Jelf Insurance Brokers Limited
Hillside Court,
Bowling Hill
Chipping Sodbury
Bristol BS37 6JX

Auditors

Knight Goodhead Ltd
7 Bournemouth Road
Chandler's Ford,
Eastleigh
Hampshire SO53 3DA

HR support services

Peninsula Business Services Limited
The Peninsula
Victoria Place
Manchester M4 4FB

Bankers

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester M60 4EP

Financial Consultancy

Aaron Rodewald of Jacquie Driver Ltd
25 Hilland Drive,
Bishopston,
Swansea,
Wales SA3 3AJ

CAF Bank Limited

Registered office is
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ

Solicitors

Peter Korn (on landlord and tenant matters)
Interface Legal Advisory Service
40 Wykenham Road
London NW4 2SU

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature: *SBM*

Full name: *SUSAN JOSEPHINE BELL*

Position: *CHAIR, TRUSTEES*

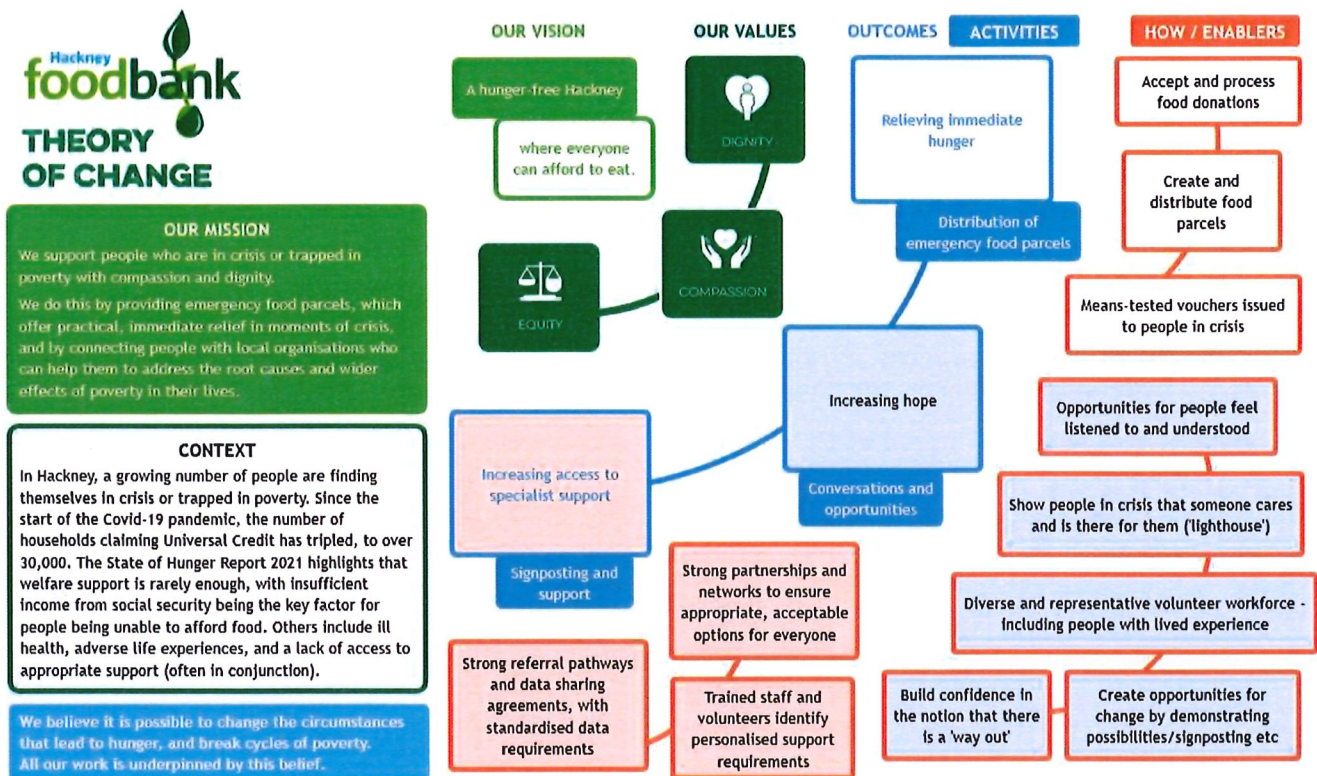
Date: *26 September 2021*

Appendix 1: Article 4 of the Charity's Articles of Association

Objects

- 4 The charity's objects ("Objects") are specifically restricted to the following
- (1) To advance the Christian faith (as expressed in the Apostle's creed¹) in the London Borough of Hackney, or elsewhere, by the practical expression of Christian compassion and hospitality primarily by the provision of a FoodBank
 - (2) The prevention or relief of poverty or financial hardship in the London Borough of Hackney, or elsewhere, including the provision of grants, items and services to individuals in need,
 - (2) To advance education, training and retraining among unemployed people,
 - (3) To develop the capacity and skills of members of the community in such a way that they are better able to identify, and help meet their needs and participate more fully in society

Appendix 2: Theory of Change



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HACKNEY FOODBANK

(Company limited by guarantee and not having a share capital)

Opinion

We have audited the financial statements of Hackney Foodbank for the year ended 31 December 2020, which comprise the Statement of Financial Activities, Balance Sheet and the related notes including a summary of the significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matter

In the previous accounting period the trustees of the charitable company took advantage of audit exemption under s144 of the Charities Act 2011. Therefore, the prior period financial statements were not subject to audit.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF HACKNEY FOODBANK**

(Company limited by guarantee and not having a share capital)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the trustees' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, set out on page 14, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF HACKNEY FOODBANK**

(Company limited by guarantee and not having a share capital)

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF HACKNEY FOODBANK**

(Company limited by guarantee and not having a share capital)

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**C J Goodhead FCA
Senior Statutory Auditor**

Dated: 30 September 2021

Knight Goodhead Limited
Chartered Accountants and
Statutory Auditors

7 Bournemouth Road
Chandler's Ford, Eastleigh,
Hampshire, SO53 3DA

The Hackney Foodbank
(A company limited by guarantee)
Statement of Financial Activities
For the year ended 31 December 2020

		2020			2019		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
INCOME FROM:							
Donations and Legacies		883,274	54,690	937,964	141,311	38,950	180,261
Property Income		2,093	-	2,093	5,195	-	5,195
Donated food		442,571	-	442,571	156,186	-	156,186
TOTAL INCOME	2	1,327,938	54,690	1,382,628	302,692	38,950	341,642
EXPENDITURE ON:							
Value of Donated Food		387,855	-	387,855	139,680	-	139,680
Other expenses on Charitable Activities		223,628	55,673	279,301	128,620	52,619	181,239
TOTAL EXPENDITURE	3	611,483	55,673	667,156	268,300	52,619	320,919
NET INCOME/(EXPENDITURE)		716,455	(983)	715,472	34,392	(13,669)	20,723
Balances brought forward at 1 January 2020		116,691	6,619	123,310	82,299	20,288	102,587
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		833,146	5,636	838,782	116,691	6,619	123,310

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The Hackney Foodbank
(A company limited by guarantee)
Balance Sheet
For the year ended 31 December 2020

		31-Dec-20			31-Dec-19		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Assets							
Fixed Assets							
Motor Vehicles		27,619	4,718	32,337	-	5,828	5,828
Office Equipment		110	-	110	329	-	329
Total Fixed Assets	9	27,729	4,718	32,447	329	5,828	6,157
Current Assets							
Debtors	6	138,816	-	138,816	5,888	-	5,888
Stocks	5	111,442	-	111,442	38,332	-	38,332
Cash at Bank & in Hand	8	575,456	918	576,374	55,061	791	55,852
Prepayments	6	1,169	-	1,169	1,169	-	1,169
Total Current Assets		826,884	918	827,802	100,450	791	101,241
Total Assets		854,613	5,636	860,249	100,780	6,619	107,399
Liabilities							
Current Liabilities: falling due within 12 months							
Current Creditors		13,159	-	13,159	880	-	880
Accruals		8,308	-	8,308	5,008	-	5,008
Total Current Liabilities	7	21,467	-	21,467	5,888	-	5,888
Net Assets		833,146	5,636	838,782	94,891	6,619	101,510
Equity							
General Fund		833,146	-	833,146	116,691	-	116,691
Restricted		-	5,636	5,636	-	6,619	6,619
Total Equity		833,146	5,636	838,782	116,691	6,619	123,310

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The trustees acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Trustees on the 26 September 2021

Signed on their behalf by Trustee [Signature]

Print Name: Ms Susan Bell

Company Registration Number: 7877042

The Hackney Foodbank
(A company limited by guarantee)
Cashflow Statement
For the year ended 31 December 2020

	Notes	2020 £	2019 £
Net cash flow provided by operating activities	1	549,340	(18,678)
Cash flows from investing activities			
Interest received	2	-	-
Purchase of fixed assets		(28,820)	-
Net cash flow		520,522	(18,678)

		2020 £	2019 £
Cash at the end of the year	2	576,374	55,852
Cash at start of the year		55,852	74,530
Increase in cash in the year		520,522	(18,678)

1 Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities

	2020 £	2019 £
Net movement in funds for the year	715,472	20,723
Interest received	(2)	-
Depreciation	2,531	1,330
Decrease/(increase) in debtors	(111,129)	(17,155)
Decrease/(increase) in stock	(73,110)	(16,506)
(Decrease)/increase in creditors	15,578	(7,070)
Net cash flow from operating activities	549,340	(18,678)

2 Analysis of Cash and Cash Equivalents

	2020 £	2019 £
Cash at bank and in hand	576,374	55,852
	576,374	55,852

3 Analysis in Change in Net Debt

	2019 £	Cash flows £	Other non-cash changes £	2020 £
Cash at bank and in hand	55,852	520,522	-	576,374
TOTAL	55,852	520,522	-	576,374

The Hackney Foodbank
(A company limited by guarantee)
Notes to the accounts
For the year ended 31 December 2020

1.ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The particular accounting policies adopted are set out below.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- ~ the charity becomes entitled to the resources;
- ~ the Trustees are virtually certain they will receive the resources; and
- ~ the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

The Hackney Foodbank
(A company limited by guarantee)
Notes to the accounts
For the year ended 31 December 2020

Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

Pension Costs

Contributions in respect of the charitable company's defined contribution scheme are charged to the SOFA in the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown in other creditors at the year end.

Fixed assets

Office equipment from £500-£5,000 are straight lined depreciated over 3 years.

Office equipment with a longer life costing over £5,000 are straight line depreciated over 5 years.

Motor vehicles are straight lined depreciated over 8 years.

Other Assets that are deemed to have a longer life than 5 years can be depreciated at a longer time with the trustees approval.

Going Concern

The Charity expects to be able to continue in operation through the continued receipt of gifts and grants.

Whilst the ongoing COVID-19 pandemic has impacted the charity's activities (as detailed in the Trustees Report), the charity has been able to adapt to the changing circumstances and it is not expected that it cause material uncertainties about the charity's ability to continue.

Cash flow forecast for the next 12 months indicate that income and cash balances carried forward should be sufficient to cover the budgeted costs. Therefore these accounts have been prepared on a going concern basis.

Financial Instruments

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured at transaction price and are subsequently measured at amortised cost. Financial assets and liabilities classified as due within one year are not amortised.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of the charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Hackney Foodbank
(A company limited by guarantee)
Notes to the accounts
For the year ended 31 December 2020

2 INCOME

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations and Legacies						
Donations	808,257	-	808,257	113,503	-	113,503
Grants	35,039	54,690	89,729	27,809	38,950	66,759
Corporate Donations	38,888	-	38,888	-	-	-
Fundraising Event	1,090	-	1,090	-	-	-
Total	883,274	54,690	937,964	141,311	38,950	180,261
Other Income						
Property Income	2,090	-	2,090	5,195	-	5,195
Value of Donated food	442,571	-	442,571	156,186	-	156,186
Other Income	2	-	2	-	-	-
Total	444,664	-	444,664	161,381	-	161,381
TOTAL INCOME	1,327,938	54,690	1,382,628	302,692	38,950	341,642

3 EXPENDITURE

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Fundraising Activities	13,951	-	13,951	3,472	-	3,472
Governance Costs	10,922	-	10,922	7,041	-	7,041
Premises Costs	31,136	236	31,372	18,643	-	18,643
Salaries	117,565	45,563	163,128	53,024	51,509	104,533
Value of Donated Food	387,855	-	387,855	139,680	-	139,680
Surplus Cost of Food	5,593	5,029	10,622	24,259	-	24,259
General Expenses	44,461	4,845	49,306	22,181	1,110	23,291
Total	611,483	55,673	667,156	268,300	52,619	320,919

Included within Governance Costs above are amounts due to the auditor in relation to the audit of £4,800 (2019: £nil).
In 2019 an audit was not required and amounts due to the independent examiner were £750.

The Hackney Foodbank
(A company limited by guarantee)
Notes to the accounts
For the year ended 31 December 2020

4 Restricted Funds

	Bal 1-1-20	Income	Expenditure	Bal 31-12-20
	£	£	£	£
Hackney Parochial Charity	-	5,000	5,000	-
London Foodbank Development Fund (Van)	5,828	-	1,110	4,718
London Foodbank Development Fund (Security)	918	-	-	918
Trussell Trust	-	4,000	4,000	-
City Bridge Trust	(127)	45,690	45,563	-
Total	6,619	54,690	55,673	5,636

	Bal 1.1.20	Stock in	2020 Stock out	Stock Adj	Bal 31.12.20
	£	£	£	£	£
5 Donated Stocks					
Donated Stocks	38,332	460,965	377,981	9,874	111,442

Donated Stock 63,682kg with the value of £111,442 using the Trussell Trust guidelines of £1.75 per kg (2019: 22,816.67 kg or £38,332 using previous valuation of £1.68 per kg).
Note: This is not a liquid asset and is only to be donated to individuals in need.
Stock In includes a valuation of £18,394 of stock which has been purchased by the charity in order to meet the required demand. This has been valued using the Trussell Trust guidelines as mentioned above.

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6 Debtors						
HMRC Gift aid	39,390	0	39,390	5,567	0	5,567
Stripe Donations	91,838	0	91,838	20,992	0	20,992
Accounts Receivable	7,588	0	7,588	1,128	0	1,128
Prepayment	1,169	0	1,169	1,169	0	1,169
Total	139,986	0	139,986	28,856	0	28,856

7 Creditors and Accruals: Amount falling due within one year

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Accounts Payable	2,185	0	2,185	492	0	492
Wages Payable	10,974	0	10,974	388	0	388
Accruals	8,308	0	8,308	5,008	0	5,008
Total	21,467	0	21,467	5,888	0	5,888

	2020			2019		
	£	£	£	£	£	£
8 Cash at bank and in hand						
Current account	575,456	918	576,374	55,061	791	55,852

	Van (Restricted)		Office Equipment (unrestricted)		Total
	£	£	£	£	£
9 Fixed Assets					
Actual/Revalued cost					
At 1 January 2020	8,881	-	659		9,540
Additions during year	-	28,820	-		28,820
Disposals during year	-	-	-		-
At 31 December 2020	8,881	28,820	659		38,360
Depreciation					
At 1 January 2020	3,053	-	329		3,382
Charge for the year	1,110	1,201	220		2,531
Disposals during year	-	-	-		-
At 31 December 2020	4,163	1,201	549		5,913
Net Book Value					
At 1 January 2020	5,828	-	329		6,157
At 31 December 2020	4,718	27,619	110		32,447

The Hackney Foodbank
(A company limited by guarantee)
Notes to the accounts
For the year ended 31 December 2020

10 Staff Costs

	2020	2019
	£	£
Wages and salaries (incl PAYE)	154,075	97,587
Employers NI contributions (net of Employers allowance)	6,729	5,010
Employers Pension contributions	2,325	1,936
	<u>163,128</u>	<u>104,533</u>

Average number of employees who were engaged in each of the following activities:

	2020	2019
Activities in furtherance of organisations objects	7	4
Management and administration	3	3
	<u>10</u>	<u>7</u>
Employee numbers as an average FTE (full time equivalent):	<u>6.2</u>	<u>3.3</u>

No employees received emoluments in excess of £60,000

During the year three members of key management personnel were paid remuneration and benefits totalling £101,878 (2019: three members paid £68,676).

11 Related Parties Transaction

There were no related parties transaction in 2020 (2019: none).

12 Operating Lease Commitments

As at 31 December 2020, the charitable company had annual commitments under non-cancellable operating leases as follows:

	2020	2019
	£	£
Within one year	14,032	14,032
Between one and five years	1,169	15,201
	<u>15,201</u>	<u>29,233</u>

The operating lease relates to the rental agreement for the charity's main premises.