

WADARS

England & Wales · Charity number 1149884

Details

Status	Registered
Legal form	Charitable company
Company number	08273985
Registered	2012-11-23
Register	View on the Charity Commission register

Contact

Address
Hangleton Lane
Ferring
Worthing
West Sussex
BN12 6PP

Phone 01903247111

Email enquiries@wadars.co.uk

Website www.wadars.co.uk

Activities

Objects: THE CARE AND PROTECTION OF ANIMALS OF ALL KINDS IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS, MALTREATMENT, POOR CIRCUMSTANCES OR OTHER SIMILAR CAUSES.

Activities: The care and protection of animals of all kinds in need of care and attention by reason of sickness, maltreatment, poor circumstances or similar causes.

Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£365,619	£617,575	-	-
2023-12-31	£336,808	£642,563	-	-
2022-12-31	£435,186	£552,770	-	-
2021-12-31	£812,519	£500,518	£3,124,374	15
2020-12-31	£994,431	£458,321	£2,812,373	17

Trustees

Name	Role	Appointed
CHRISTIE JOY MCMAHON	Chair	2012-11-21
Alec James Moser		2026-01-20
Allison Elizabeth Davis		2013-04-25
Jill Silk		2014-01-08
KEITH WALDER		2013-04-25
Susan Margaret Stirling		2019-10-23

WADARS

England & Wales - Charity number 1149884

Accounts

Company Registration Number: 08273985 (England and Wales)

Charity Commission Registration Number: 1149884

WADARS

Annual Report and Financial Statements

For the Year Ended 31 December 2024

WADARS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C McMahon (Chair) A Davis J Silk S Stirling K Walder
Chief Executive	J Toben
Director of Operations	T Cadman
Principal and registered office	Hangleton Lane Ferring Worthing West Sussex BN12 6PP 01903 247111
Company registration number	08273985
Charity registration number	1149884
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Charity Bank Limited Fosse House 182 High Street Tonbridge Kent TN9 1BE
Solicitors	Sherrards Employment Law Solicitors 4 Henfield Road Albourne West Sussex BN6 9FF

WADARS

CONTENTS

	Page
Trustees' Report (Incorporating the Directors' Report)	1 – 6
Independent Auditor's Report	7 – 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the accounts	13 – 22

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

The Trustees present their annual report (including the Directors' Report) for the year ended 31 December 2024.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The original charity, the Worthing and District Animal Rescue Service, was an unincorporated charity established under a charitable trust deed on 27 March 1974. In 2012, Wadars was established as a company limited by guarantee to £1 per member (registration number 08273985) under its Memorandum of Association, which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Wadars was registered as a charity on 23 November 2012 (number 1149884). The assets, liabilities and undertakings of the Worthing and District Animal Rescue Service, were transferred to Wadars on 31 March 2013. Following the formal approval of its members, the Worthing and District Animal Rescue Service was closed and merged with Wadars in 2016.

The Articles of Association of Wadars have been reviewed to make them fit for purpose following the closure and merger of the unincorporated charity.

Recruitment and appointment of trustees

When complete, the Board of Trustees consists of no fewer than five and no more than 9 Trustees. Trustees are appointed for their relevant skills as identified by the Board from time to time. The term of office for Trustees is three years and are eligible to serve up to a further two terms.

The Trustees who served during the period were:

C McMahon (Chair)
A Davis
J Silk
S Stirling
K Walder

Organisational structure

The Trustees are responsible for the overall governance of the Charity. They meet on a quarterly basis to discuss and make decisions in relation to all aspects of the Charity's management, including financial planning and control, staffing levels, animal care and welfare, homing and policies. The day-to-day operations of the Charity are delegated to the Chief Executive through a Scheme of Delegation, taking instructions from and reporting directly to the Trustees. Expert legal, financial and other advice is sought where necessary.

Pay policy for senior staff

The Charity aims to recruit and retain talented individuals to lead and further develop a rapidly growing organisation. Pay for senior staff reflects the market for comparable jobs in comparable organisations, the level of knowledge, skills and experience required, the responsibilities and accountabilities associated with each role, the performance of the Charity and the individual contribution of each executive. The pay of senior staff is reviewed annually and is dependent on delivery against individual annual objectives and the Charity's ability to pay.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Principal risks and uncertainties

The Trustees regularly assess the major risks to which the Charity is exposed, both operationally and financially, and a formal risk register was maintained during the year. This includes animal welfare, income generation, investments, organisational change, remuneration, health and safety of staff and volunteers, major projects and operational needs.

The register continues to be reviewed regularly by the Trustees to ensure appropriate governance and the Charity has a range of controls and procedures in place to mitigate these risks and to manage the major risks to which the Charity is exposed.

The Charity's response to the Covid 19 crisis was well planned and responsive through dynamic risk assessments and business continuity planning however, it dramatically restricted the amount we could interact with our local community. Whilst we can never be sure of factors affecting legacy income, we believe that a greatly reduced presence in the community, may have impacted on our legacy income in 2023, 2024 and beyond. Wadars has a dependency on high levels of legacy income and it is always difficult to predict in the short/medium term, but we have run scenarios to understand how we would manage income reduction.

The economic context is rapidly changing with inflation and interest rate experiencing upward movement month on month; this combined with surging energy pricing; shortages in the supply of materials and labour (and associated cost increases) and the potential for further initiatives to claw back revenue through taxation have been tracked closely and factored into forward planning. The increase in donor support through the last three years is giving us further confidence that our financial plan is robust, but we are not complacent.

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, a considered risk appetite, incident-reporting and monitoring systems and insurance cover where appropriate. It is recognised that systems provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives, activities and public benefit

Mobile rescue service

2024 saw an increase in the community mobile rescue service with the animal rescue officers being called out to almost 1,300 displaced, sick or injured wild animals.

By the summer months, our busiest time for wildlife, a small team of volunteers had been fully trained and were able to support the work of our animal rescue officers. Rescues through the year included 163 foxes; 433 herring gulls; 331 pigeons; 47 ducks; 64 hedgehogs; a dozen birds of prey; and 19 swans including this one which crash landed on the roof of someone's garage whilst aiming for the Widewater Lagoon.



In addition, volunteers transported 122 sick and injured wildlife to further afield rescue centres.

Requests to take in companion animals in 2024

Throughout 2024 we have continued to monitor the number of intake requests as well as the reasons for the rehoming. Need dramatically outstripped what we were able to provide with requests from the public totalling almost 900 companion animals in need of rehoming. Almost 500 of those were dogs.

The table below shows the top three intake request reasons for dogs, cats and small animals.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Top three intake reasons for each species			
	Dogs	Cats	Small animals
1	Behavioural/aggression	Owner passed away or gone into care	Not enough time to care for them
2	Owner passed away or gone into care	Unable to afford to keep the cat	Unable to afford to keep them
3	Moving into accommodation where cannot have pets	Moving into accommodation where cannot have pets	Owner unwell/allergies

2024 was a particularly difficult year for dog rehoming resulting in a 57% decrease on the previous year. This was primarily due to the lack of space available to us the commercial kennels which we currently use and secondly, a major increase in the number of dogs we were being asked to rehome that had behavioural issues. Regrettably, without our own dedicated kennels, we are severely restricted on the number of runs available to us and we do not have the facilities to undertake extensive behavioural work meaning we have to turn many dogs away. Cat homing however, saw a 30% increase on the previous year, mainly due to the completion of our cattery maternity unit.

Animal adoption

All of our dogs, cats and rabbits are vet checked, vaccinated, neutered, receive flea and worm treatments and are microchipped before being rehomed. We also strongly encourage owners to neuter and microchip and other animals in their home. A total of 41 dogs (2023: 71), 108 cats (2023:83) and 19 other small animals (2023:22) were homed during the year. The Charity continues its policy not to destroy any healthy animal and only does so on the advice of a vet. A total of 7 pets (2023:5) were put to sleep during the year, all for medical reasons.

Cattery maternity unit

In July we opened our three-pen purpose built cattery maternity unit and immediately the unit was opened, our first pregnant queen arrived. Within five days Caramel had given birth to a litter of three very healthy kittens. In its first six months of operation, the unit has housed a total of four queens and 17 kittens. We are extremely grateful to Sussex Pet Rescue who contributed just over £4,000 towards the cost of building and equipping the Unit.



Work placement students

We continued to offer work placements to students from both Plumpton and Brinsbury colleges as well as a number of universities. During 2024 we gave work placements to eight students which totalled 434 hours on site. The Animal Welfare Team have also been out to the colleges to present practical educational talks to classes of students and to attend career days. In total we have interacted with around 250 students.

Volunteers



On a weekly basis we have around 50 volunteers who regularly come to help including in the cattery, small animal unit, the helpline, gardening and DIY. We also have volunteer drivers taking wildlife to vets, help at fundraising events and giving talks. Our Corporate Volunteering Days included Progeny Wealth Southern Water and the members of the Aerodrome Compliance Team from Gatwick Airport. We are grateful to all our volunteers for all of their support.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Animal Welfare Helpline

We received around 5,000 calls to our animal helpline. Supported by by trained volunteers, approximately 40% of all of the calls were regarding sick and injured wildlife and roughly the same number regarding animal adopting or rehoming and lost and found pets. The remaining calls included volunteering, donating items and fundraising. At our busiest times, we can receive up to 50 calls a day.

Partnership working

Our operations director coordinates an animal charity networking group which met throughout 2024, with a membership of eight animal rescues. We continued to support Fresh Start for Hens throughout 2024 by allowing them to use our premises to stage hen homing days. During the year we have supported the rehoming of more than 300 ex commercial laying hens. Once again Wadars staff have benefited from free training at Battersea Dogs and Cats Home. This included our Animal Welfare Manager attending a week-long practical course at their London and Old Windsor sites. We are also a key member of the Association of Dogs & Cats Homes (ADCH) developing peer support opportunities and events for the wider animal rescue community.



Health & Safety

Our proactive programme of health & safety management in 2024 included an annual audit, COSHH assessment reviews and the annual servicing of all firefighting equipment, fire and intruder alarms and emergency lighting. Staff completed annual refresher training on various Health and Safety topics including fire awareness, emergency First Aid at Work, manual handling and lone working.

Media coverage

During 2024 we received coverage in a wide range of newspapers and publications. Stories included Wadars offering free '55th anniversary' talks to community groups; promotion of our microchipping campaign; supporters raising funds for our work and an appeal for funds following the 'perfect storm' of a drop in income, rise in costs, and drop in people wanting to adopt pets while the intake requests had increased. At the end of May we secured coverage in print, radio and television for a story relating to a number of herring gulls that had been shot with pellets.



Future Plans

In September, 2021 we obtained detailed planning permission for all of our future plans for a wider rescue and rehoming Centre at Hangleton Lane. This includes intake, homing and isolations units for dogs, a wildlife unit and associated aviaries and pens, additional cattery units, a training and education centre plus basic staff accommodation for overnight care.

The total cost of the entire project is estimated as £3.6 million, based upon a phased development of the various units. There are significant civil works to be undertaken including road access to our paddocks where the wildlife unit will be situated and also extensive surface water drainage which must be completed in the first phase as part of the planning approval.

Our priority for 2024 was to make a significant start on the development of the Centre once the planning pre-condition in relation to surface water drainage was discharged. Regrettably, in June 2023, the Centre had an outbreak of avian influenza (bird flu). As a result, all birds on site were culled by Defra (Department for Environment Food and Rural Affairs). Thankfully, the cats and other small mammals were spared but the entire wildlife department was closed and will remain so for the time being.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

The rest of 2023 and into 2024 was the long, arduous and costly task of cleansing and disinfecting to enable the units to be released for use. Despite this, we were able to complete the cattery maternity unit and create a laundry and small animal unit in our flint barn.

The continued drop in legacy income has meant that for now, any further development of the Centre is on hold as the funds are needed to meet the shortfall in our revenue costs. Our priorities are to increase homing of dogs, cats and other small mammals such as rabbits, gerbils and hamsters, especially with the support of volunteer fosterers. We are also increasing our presence in the community with the mobile animal rescue unit, to provide wildlife services, working in conjunction with other wildlife centres, whilst our own is closed.

Financial Review

General

Overall, the Charity finished the period with a deficit of £251,956 which was a significant 18% improvement on the previous year (2023: deficit £305,755).

This was due to legacy income of £196,407 again being under target (2023: £181,613). The Trustees have always recognised that legacy income is volatile, historically ranging from £1,000 to over £800,000 in any one year. The Trustees also recognise that in keeping with other animal welfare charities, inevitably they will be heavily reliant on legacy income for day-to-day expenditure. However, the pragmatic approach to budgeting legacies over a rolling seven-year average has meant that the Charity has been able to again weather the reduction in legacy income this year.

This has been the third year in succession where legacies have fallen significantly short of budget. The Trustees reviewed this method of budgeting legacies during the year and feel that this remains the most practical way of budgeting this income source but have reduced the legacy budget for 2025 to £240,000 (2024: £420,000). It is noted that, had legacies performed as budgeted, the planned deficit for 2024 would have resulted in a small net surplus.

Despite having no fundraiser in post for the majority of 2024, income overall was an 8.5% improvement on the previous year at £365,619 (2023: £336,808). Despite increasing costs, expenditure was £617,575, a 4% saving on the previous year (2023: £642,563).

Reserves Policy

The Trustees considered their reserves policy during the year and concluded that the Charity's reserves policy is that unrestricted funds which have not been designated for a specific use, should be maintained at a level equivalent to 12 month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in legacies, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The total assets of Wadars of £2,449,079 (2023: £2,701,035) including £1 million designated by the Trustees towards the next stage of the development of the Centre in Hangleton Lane. The free reserves (which excludes the designated funds and restricted funds) of the Charity are £296,198 (2023: £560,361). This equates to just 6.5 months planned expenditure and does not meet our reserves policy.

The Trustees recognise that it will take time to recover from the continued drop in legacy income, whilst we build income from other sources. In March 2025, the Trustees decided to release £500,000 of the designated funds to the general fund, and to plan for a deficit budget for the next two years.

Investment policy and performance

Operational cashflow and that required for short term needs are entrusted to the Charity's bankers, currently CAF Bank. To diversify risk whilst maintaining the most secure form of investment, the Trustees have deposited £250,000 of reserves with Charity Bank Limited on an instant access basis. The Trustees considered this to be the safest form of investment for operational cash and for the preservation of capital in nominal terms.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Statement of trustees' responsibilities

The trustees, who are also the directors of WADARS for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard for the UK and Republic of Ireland'. Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report, including the Directors' Report, was approved by the board of Trustees of Wadars
on 25/09/2025 and signed on their behalf by:



C McMahon (Chair)

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

We have audited the financial statements of WADARS (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustees' are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the governors and other management (as required by auditing standards), and discussed with the governors and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, DBS checks, and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those procedures and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for the no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, or for the opinions we have formed.



Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors

Office: Steyning, West Sussex

Dated: 26 September 2025

WADARS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:						
Donations and legacies	3	278,377	-	-	278,377	269,924
Charitable activities - grants		15,300	-	15,000	30,300	10,593
Other trading activities	4	30,315	-	-	30,315	33,884
Investment income	5	26,627	-	-	26,627	22,407
Total income		350,619	-	15,000	365,619	336,808
Expenditure on:						
Raising funds		36,894	-	-	36,894	35,758
Charitable activities		566,330	-	14,351	580,681	606,805
Total expenditure	6	603,224	-	14,351	617,575	642,563
Net income/(expenditure) and movement in funds		(252,605)	-	649	(251,956)	(305,755)
Reconciliation of funds:						
Total funds brought forward		1,701,035	1,000,000	-	2,701,035	3,006,790
Total funds carried forward	17	1,448,430	1,000,000	649	2,449,079	2,701,035

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**WADARS
BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	£	2024 Total funds £	£	2023 Total funds £
Fixed assets					
Tangible assets	12		1,152,232		1,140,674
Current assets					
Debtors	13	315,529		323,252	
Cash at bank and in hand		<u>1,005,439</u>		<u>1,272,777</u>	
		1,320,968		1,596,029	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>(24,121)</u>		<u>(35,668)</u>	
Net current assets			1,296,847		1,560,361
Total net assets			<u>2,449,079</u>		<u>2,701,035</u>
The funds of the charity					
Restricted funds	15		649		-
<i>Unrestricted funds:</i>					
Designated funds	16	1,000,000		1,000,000	
General fund	17	<u>1,448,430</u>		<u>1,701,035</u>	
			2,448,430		2,701,035
			<u>2,449,079</u>		<u>2,701,035</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 13 to 22 form part of these accounts.

The accounts were approved by the Board on 25/09/2025 and signed on their behalf by:



C McMahon (Chair)

Company Registration No. 08273985

WADARS
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities	22		(241,076)		38,785
Cash flows from investing activities:					
Dividends and interest from investments	5	26,627		22,407	
Purchase of tangible fixed assets	12	(52,889)		(47,722)	
Net cash (used) / provided by investing activities			(26,262)		(25,315)
(Decrease) / Increase in cash and cash equivalents in the year			(267,338)		13,470
Cash and cash equivalents at the beginning of the year			1,272,777		1,259,307
Cash and cash equivalents at the end of the year			1,005,439		1,272,777

WADARS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Legal status of the charity

Wadars is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the legal and administration information page of these financial statements.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting Policies

2.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Wadars meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Wadars ability to continue as a going concern.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations, investment income and all other income is accounted for on a receivable basis.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to Wadars that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

Resources expended comprise the following:

- a. Direct costs of undertaking Wadars' charitable activities.
- b. An allocation of central support costs. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. The allocation of support costs to charitable activities is on the basis of direct expenditure incurred by each activity.
- c. Governance costs (included within support costs) incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

2.4 Tangible fixed assets

All assets costing more than £250 and with an expected useful life exceeding one year are capitalised. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

- ◆ Freehold land and assets under construction are not depreciated.
- ◆ Freehold buildings 2% and 5% per annum straight line
- ◆ Fixtures, fittings and equipment 33.33% per annum reducing balance and straight line
- ◆ Animal welfare equipment 10% per annum straight line
- ◆ Motor vehicles 20% per annum reducing balance

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost.

2.9 Fund accounting

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donors.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

2.10 Pension contributions

The Charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2.11 Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight-line basis over the lease term.

2.12 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Significant accounting estimates and judgements

- i) Useful economic lives of tangible assets - The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.
- ii) Legacy income - By its very nature legacy income is unpredictable and the timescale from notification to receipt can be extensive depending upon the complexity of the estate. Judgement is used to establish whether legacy income meets the recognition criteria of entitlement, probability and measurement within Charities SORP (FRS102).

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	2024	2023
	£	£
Legacies	196,407	181,613
Donations	64,610	66,996
Rehoming fees	17,360	21,315
	278,377	269,924

4 Other trading activities

	2024	2023
	£	£
Fundraising income	30,315	33,884
Fundraising expenditure (note 6)	(11,819)	(2,192)
	18,496	31,692

5 Investment income

	2024	2023
	£	£
Interest receivable	26,627	22,407

6 Total expenditure

	Staff costs	Depreciation	Other costs	Total 2024	Total 2023
	£	£	£	£	£
Cost of raising funds					
Fundraising expenditure	25,075	-	11,819	36,894	35,758
Charitable activities:					
Animal Welfare					
- Activities undertaken directly	303,615	41,166	71,752	416,533	436,303
- Support costs	52,629	-	111,519	164,148	170,502
Total	356,244	41,166	183,271	580,681	606,805
Total Resources Expended	381,319	41,166	195,090	617,575	642,563

Included within support costs are governance costs of £15,366 (2023: £14,046).

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Analysis of support costs included in other costs above

Support costs:	2024	2023
	£	£
Advertising	2,322	1,180
Legal and professional fees	9,688	8,331
Donations	788	185
Insurance	4,993	4,221
Office administration	25,487	20,853
Premises and repairs	37,168	41,183
Cleaning Costs	1,413	23,649
Other	14,294	11,029
Governance costs (below)	15,366	14,046
	111,519	124,677

Governance Costs:	2024	2023
	£	£
Trustee meeting costs	552	903
Audit and accountancy	9,000	8,500
Non-audit fees	5,814	4,643
	15,366	14,046

8 Comparative Funds – Statement of Financial Activities year ended 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	2023 Total funds
	£	£	£	£
Income:				
Donations and legacies	269,924	-	-	269,924
Charitable activities – grants	2,500	-	8,093	10,593
Other trading activities	33,884	-	-	33,884
Investment income	22,407	-	-	22,407
Total income	328,715	-	8,093	336,808
Expenditure:				
Raising funds	35,758	-	-	35,758
Charitable activities	598,712	-	8,093	606,805
Total expenditure	634,470	-	8,093	642,563
Net income/(expenditure) and movement in funds	(305,755)	-	-	(305,755)
Total funds brought forward	2,006,790	1,000,000	-	3,006,790
Total funds carried forward	1,701,035	1,000,000	-	2,701,035

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Net movement in funds

This is stated after charging:

	2024	2023
	£	£
Staff costs (note 10)	381,319	388,317
Auditors' remuneration		
- Statutory audit	8,750	8,500
- Non-audit services	5,814	4,643
Depreciation	41,166	40,476

10 Staff costs

	2024	2023
	£	£
Staff costs during the year were as follows:		
Wages and salaries	347,990	355,975
Social Security costs	23,671	22,894
Pension contributions	9,658	9,448
	381,319	388,317

Pension contributions solely relate to a defined contribution scheme. No pension contributions were outstanding at the year-end (2023: £Nil).

Staff costs by function were as follows:

	2024	2023
	£	£
Animal welfare and re-homing	303,504	308,926
Administration, fundraising and development	77,815	79,391
	381,319	388,317

No employees earned over £60,000 per annum (including taxable benefits but excluding employer pension contributions). (2023: £Nil).

The average number of employees during the year, analysed by function, was as follows:

	2024	2023
Animal welfare and re-homing	13	14
Administration, fundraising and development	4	3
	17	17

During the year, none of the Trustees received any remuneration in respect of their services as trustees (2023: £Nil). No out-of-pocket travel and subsistence expenses were reimbursed to Trustees during the year (2023: £Nil). Trustees made donations being a total of £150 to the charity during the year (2023: £100).

The key management personnel of the charity comprise the Chief Executive and Director of Operations. Remuneration for key management personnel included above was £121,162 (2023: £120,446), which includes employers national insurance and pension contributions.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Taxation

The Company is a Registered Charity (number: 1149884). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010.

12 Tangible fixed assets

	Land & buildings £	Assets under Construction £	Fixtures, fittings & equipment £	Animal welfare equipment £	Computer Equipment £	Motor vehicles £	Total £
Cost							
Cost brought forward	1,170,656	128,092	21,582	24,665	5,953	46,575	1,397,523
Additions	-	42,509	5,175	-	5,205	-	52,889
Disposals	-	-	(1,805)	(348)	-	-	(2,153)
Total cost	1,170,656	170,601	24,952	24,317	11,158	46,575	1,448,259
Depreciation							
Depreciation brought forward	199,656	279	21,225	11,000	2,603	22,086	256,849
Charge for the year	29,045	-	1,616	2,467	3,141	4,898	41,167
On disposals	-	-	(1,805)	(183)	-	-	(1,988)
Total depreciation	228,701	279	21,036	13,284	5,744	26,984	296,028
Net book values							
At 31 December 2024	941,955	170,322	3,916	11,033	5,414	19,591	1,152,232
At 31 December 2023	971,000	127,813	357	13,665	3,350	24,489	1,140,674

13 Debtors

	2024 £	2023 £
Accrued income	302,362	307,534
Prepayments	3,873	3,800
Other debtors	9,294	11,918
	315,529	323,252

Accrued income comprises legacy income accounted for under the requirements of the Charities SORP FRS102.

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,934	11,226
Taxation and social security costs	7,187	7,082
Accruals	9,000	8,500
Other creditors	-	8,860
	24,121	35,668

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Cattery Maternity Unit	-	7,000	(7,000)	-
Laundry and Utility Room	-	5,000	(5,000)	-
Education Projects		2,000	(2,000)	-
Stray Cats	-	1,000	351)	649
	<u>-</u>	<u>15,000</u>	<u>(14,351)</u>	<u>649</u>

16 Designated funds

The income funds of Wadars include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Animal rescue centre development	1,000,000	-	-	1,000,000

The Charity's designated fund continues to be maintained for the future development of the rescue and rehoming Centre in Hangleton Lane and two years' additional running costs whilst the site is developed and its potential maximised. Detailed planning permission was received in September 2021, which includes intake, homing and isolations units for dogs, a wildlife unit and associated aviaries and pens, additional cattery units, a training and education centre plus basic staff accommodation for overnight care. The total cost of the entire project is estimated as £3.6 million, based upon a phased development of various units. There are significant civil works to be undertaken including road access to paddocks where the wildlife unit will be situated and extensive surface water drainage which must be completed in the first phase, as a condition of the planning approval. Initial works started in the summer of 2024 to secure the planning approval. However, the outbreak of avian influenza and subsequent clean up, plus a third year of legacy income substantially under budget, has meant that this work will be delayed until beyond 2025.

The Trustees recognise that it will take time to recover from the continued drop in legacy income, whilst we build income from other sources. In March 2025, the Trustees decided to release £500,000 of the designated funds to the general fund, and to plan for a deficit budget for the next two years.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17 Analysis of net assets between funds

	Unrestricted general funds	Restricted funds	Unrestricted designated funds	Total
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible fixed assets	1,152,232	-	-	1,152,232
Current assets	320,319	649	1,000,000	1,320,968
Creditors: amounts falling due within one year	(24,121)	-	-	(24,121)
	<u>1,448,430</u>	<u>649</u>	<u>1,000,000</u>	<u>2,449,079</u>
	Unrestricted general funds	Restricted funds	Unrestricted designated funds	Total
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	1,140,674	-	-	1,140,674
Current assets	596,029	-	1,000,000	1,596,029
Creditors: amounts falling due within one year	(35,668)	-	-	(35,668)
	<u>1,701,035</u>	<u>-</u>	<u>1,000,000</u>	<u>2,701,035</u>

18 Indemnity insurance

The charity has insurance to protect the charity from any loss arising from the neglect or defaults of its Trustees, employees and agents and to indemnify the Trustees or other officers against the consequences of any neglect or default on their part.

19 Pension and other post-retirement benefit commitments

Defined contribution

Pension contributions due at the year-end amounted to £Nil (2023: £Nil).

	2024 £	2023 £
Employer contributions payable by the charity for the year	<u>9,658</u>	<u>9,448</u>

20 Related party transactions

During the year Trustees made donations totalling £150 (2023: £100).

21 Control

No one member has overall control of the charity.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

22 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the reporting period	(251,956)	(305,755)
Adjustments for:		
Depreciation of tangible fixed assets	41,166	40,476
Loss on the sale of fixed assets	165	-
Dividends, interest and rents from investments	(26,627)	(22,407)
(Increase)/decrease in debtors	7,723	325,115
Increase/(decrease) in creditors	(11,547)	1,355
Net cash (outflow)/inflow from operating activities	(241,076)	38,785

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WADARS

England & Wales - Charity number 1149884

Accounts

Company Limited by Guarantee Registration Number: 08273985 (England and Wales)

Charity Commission Registration Number: 1149884

WADARS

**Annual Report and Financial Statements
For the Year Ended 31 December 2023**

WADARS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C McMahon (Chairman)
A Davis
J Silk
S Stirling
K Walder

Chief Executive

J Toben Ml0D MlnstF

Director of Operations

T Cadman

Principal and registered office

Hangleton Lane
Ferring
Worthing
West Sussex
BN12 6PP

01903 247111
www.wadars.co.uk

Company registration number

08273985

Charity registration number

1149884

Auditors

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Charity Bank Limited
Fosse House
182 High Street
Tonbridge
Kent TN9 1BE

Solicitors

Sherrards Employment Law Solicitors
4 Albourne Court
Henfield Road
Albourne
West Sussex
BN6 9DB

WADARS

CONTENTS

	Page
Trustees' Report (Incorporating the Directors' Report)	1 – 6
Statement of Trustees' Responsibilities	7
Independent Auditor's Report	8 – 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the accounts	14 – 22

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

The Trustees present their annual report (including the Directors' Report) for the year ended 31 December 2023.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The original charity, the Worthing and District Animal Rescue Service, was an unincorporated charity established under a charitable trust deed on 27 March 1974. In 2012, Wadars was established as a company limited by guarantee to £1 per member (registration number 08273985) under its Memorandum of Association, which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Wadars was registered as a charity on 23 November 2012 (number 1149884). The assets, liabilities and undertakings of the Worthing and District Animal Rescue Service, were transferred to Wadars on 31 March 2013. Following the formal approval of its members, the Worthing and District Animal Rescue Service was closed and merged with Wadars in 2016.

The Articles of Association of Wadars have been reviewed to make them fit for purpose following the closure and merger of the unincorporated charity.

Recruitment and appointment of trustees

When complete, the Board of Trustees consists of no fewer than five and no more than 9 Trustees.

Trustees are appointed for their relevant skills as identified by the Board from time to time. The term of office for Trustees is three years and are eligible to serve up to a further two terms.

The Trustees who served during the period were:

C McMahon (Chairman)
A Davis
J Silk
S Stirling
K Walder

Organisational structure

The Trustees are responsible for the overall governance of the Charity. They meet on a quarterly basis to discuss and make decisions in relation to all aspects of the Charity's management, including financial planning and control, staffing levels, animal care and welfare, homing and policies. The day-to-day operations of the Charity are delegated to the Chief Executive through a Scheme of Delegation, taking instructions from and reporting directly to the Trustees. Expert legal, financial and other advice is sought where necessary.

Pay policy for senior staff

The Charity aims to recruit and retain talented individuals to lead and further develop a rapidly growing organisation. Pay for senior staff reflects the market for comparable jobs in comparable organisations, the level of knowledge, skills and experience required, the responsibilities and accountabilities associated with each role, the performance of the Charity and the individual contribution of each executive. The pay of senior staff is reviewed annually and is dependent on delivery against individual annual objectives and the Charity's ability to pay.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Principal risks and uncertainties

The Trustees regularly assess the major risks to which the Charity is exposed, both operationally and financially, and a formal risk register was maintained during the year. This includes animal welfare, income generation, investments, organisational change, remuneration, health and safety of staff and volunteers, major projects and operational needs.

The register continues to be reviewed regularly by the Trustees to ensure appropriate governance and the Charity has a range of controls and procedures in place to mitigate these risks and to manage the major risks to which the Charity is exposed.

The Charity's response to the Covid 19 crisis was well planned and responsive through dynamic risk assessments and business continuity planning however, it dramatically restricted the amount we could interact with our local community. Whilst we can never be sure of factors affecting legacy income, we believe that a greatly reduced presence in the community, may have impacted on our legacy income in 2022 and beyond. Wadars has a dependency on high levels of legacy income, and it is always difficult to predict in the short/medium term, but we have run scenarios to understand how we would manage income reduction. We are also looking to seek legacy income in a more proactive way which has included subscribing to Smee & Ford notifications services.

The economic context is rapidly changing with inflation and interest rate experiencing upward movement month on month; this combined with surging energy pricing; shortages in the supply of materials and labour (and associated cost increases) and the potential for further initiatives to claw back revenue through taxation have been tracked closely and factored into forward planning. The increase in donor support through the last three years is giving us further confidence that our financial plan is robust, but we are not complacent.

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, a considered risk appetite, incident-reporting and monitoring systems and insurance cover where appropriate. It is recognised that systems provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives, activities and public benefit

The Charity's objects are the care and protection of animals of all kinds in need of care and attention by reason of sickness, maltreatment, poor circumstances or other similar causes. The Trustees have paid due regard to public benefit guidance issued by the Charity Commission in their approach to the work undertaken by Wadars and to ensure that the Charity's stated aims and objectives are achieved.

These activities Centre on the rescue and rehoming of stray and unwanted domestic pets, including dogs, cats, rabbits and guinea pigs, the rescue and rehabilitation of wildlife in peril, the provision of appropriate veterinary treatment for both, the rehoming of pets into suitable homes, and the release of wildlife back into their natural environment.

The Charity also undertakes an awareness, education and community engagement programme to promote responsible pet ownership and the protection of wildlife in its natural environment. Maintaining the financial stability of the Charity continued to be a priority for the Trustees. This was achieved through our robust financial framework for the day-to-day management of the Charity.

Although Covid restrictions were lifted, in 2022 we continued to undertake Covid risk assessments across all our activities and very strict cleaning regimes continued. Staff returned to the Centre in 2022 and we were able to welcome back volunteers. However, due to a change in staff, fundraising did not recommence until towards the end of 2022 and our community activity has had to grow from zero during 2023.

Animal welfare activity

Wildlife

2023 was a devastating year in our wildlife unit with the outbreak of avian influenza in June. Our initial concerns were reported to Defra (Department for Environment Food and Rural Affairs) who took immediate action. The following day, Defra confirmed that the tests were positive for the H5N1 strain of avian influenza, and we were locked down with immediate effect. Avian influenza is a notifiable, zoonotic disease and as a

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

result, 102 birds were culled. The clean-up operation, which had to be carried out to Defra's specification by external contractors, took several months to complete, and it wasn't until just before Christmas that we were finally given the all-clear and restrictions that had been put in place at the end of June were finally lifted. The outbreak cost Wadars in the region of £25,000, resulted in the closure of our wildlife unit, and had a marked effect on staff. The decision was taken not to restart our onsite wildlife work until we are able to develop the purpose-built unit out in the paddocks

To support the mental health and wellbeing of the team, we continued to provide the Bupa 'Healthy Minds' programme, which provides a confidential 1:1 advice line, 24 hours a day and other professional advice. We also brought in a trauma counsellor in the wake of the flu outbreak.

Up to the closure of the wildlife unit in June we admitted 266 wildlife casualties into our unit. This number included 25 hedgehogs; 52 pigeons; 24 ducks; 5 rabbits, as well as numerous garden birds and of course both adult and young herring gulls. Of the total number brought to site we were able to release 85 casualties before the Unit was closed at the start of July. Had the unit not been closed, we were on target to exceed the work of the previous year.

In the wake of bird flu, our priorities were to increase homing of dogs, cats and other small mammals such as rabbits, gerbils and hamsters, especially with the support of volunteer fosterers. We also increased our presence in the community with the mobile animal rescue unit, to provide wildlife services, working in conjunction with other wildlife centres, whilst our own is closed.

Mobile rescue service

Despite the outbreak of avian flu in the Centre, our team of mobile animal rescue officers dealt with 1,254 calls out to sick and injured wildlife during 2023. In total, 406 gulls were rescued; 437 garden birds; 166 pigeons; 151 foxes and 94 hedgehogs.

In autumn we recruited three volunteers to be trained as rescue officers to support mobile team, especially during the busiest periods of the year. The volunteers underwent extensive training including manual handling, lone working, and animal handling, and were ready to 'go on the road' in early 2024.

Requests to take in companion animals in 2023

As in previous years, requests to take in companion animals (pets) far exceeded our capacity. In 2023 we were asked to take in 348 dogs, 247 cats and 229 other small companion animals. We expect these numbers to continue to grow into 2024.

We continue to receive requests to take in companion animals (pets) that far exceeds our capacity. In 2022, we were asked to take in over 600 cats and dogs of which, we were only able to help around a third. We were also asked to take in around 200 small companion animals and were only able to help around one in 5. This number is increasing. In January 2023 alone, we received 37 requests to take dogs, 23 requests to take cats and 19 requests to take small animals.

Our current structure means that we are unable to provide full behavioural assessments for dogs that we are asked to take in, and the same goes for ongoing work that the dogs might need before they are suitable to be placed in a new home. When we can construct our own kennels, we will be better placed to help more dogs with pre-existing behavioural issues.

Animal adoption

In common with other animal rescue centres, animal adoption generally in 2023 was still far lower than pre-pandemic, although we did see a 29% increase in dog adoptions (albeit from a low starting point). The main reason for low adoption rates appears to be due to the cost-of-living crisis, people are being far more wary about the cost of owning a pet.

Once again, we also had the issue with being unable to get dogs into kennels during school holidays as the commercial kennels which we use were full of private boarders. Not only were we very limited on space for dogs for the 13 weeks of school holidays, but the kennels needed to know that the dogs would be gone by the time that private boarders were due to arrive, which meant that the weeks leading up to school holidays were also an issue.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Thankfully, cats and small animals on site were not affected by the avian flu although homing was interrupted during the summer whilst Defra carried out their initial investigations. Despite this, cat homing was similar to the previous year as was small animal adoption. We also rehomed 44 healthy hens following bird flu.

All of our dogs, cats and rabbits are vet checked, vaccinated, neutered, receive flea and worm treatments and are microchipped before being rehomed. We also strongly encourage owners to neuter and microchip other animals in their home. A total of 71 dogs (2022:55), 83 cats (2022:82) and 22 other small animals (2022:19) were homed during the year.

The Charity continues its policy not to destroy any healthy animal and only does so on the advice of a vet. A total of 5 pets (2022:8) were put to sleep during the year; there were 3 cats and one rabbit and one gerbil, all for medical reasons.

Lost & found

During 2023 we enabled owners to upload information via our website for lost pets which included the option to upload photos which we could then post to our Facebook page.

Work Placements

We continued to offer space to work placement students from Brinsbury and Plumpton colleges, as well as veterinary students from Surrey University. In total we had 10 work placement students over the course of the year, covering a total of 925 hours. Whilst this aspect of our work does involve a fair amount of staff time in the training and supervision of the students, this forms part of our work to benefit the local community and help to shape the next generation of animal care workers. Members of the animal welfare team also delivered training to animal management students at Plumpton and Brinsbury Colleges to explain about working in the rescue industry. In total they spoke to more than 200 students.

Volunteers

We had a total of 24 new volunteers start with Wadars in 2023, and although not all of them stayed the course, a good number of them are still regularly coming in to help. In mid-June we put out an appeal for volunteers to come in and help us over our busiest season. We had an amazing response to the appeal and received over 50 applications from people happy to help in the wildlife unit. Sadly, just as we were arranging training, we suffered the avian influenza outbreak and as a result had to stand them all down. Unfortunately, due to the restrictions that were placed on us by Defra, we did not have alternative tasks to offer them although small number have subsequently offered to help in the cattery, small animal unit or general DIY around the Centre.

Partnership working

We have continued to benefit from close working relationships with other animal rescue charities including Battersea, two RSPCA centres, Raystede, Dogs Trust and Cats Protection. This has enabled the sharing of best practice and training opportunities.

Development of the Centre

In May, we opened a Small Animal Unit which has enabled us to take in and rehome a range of pets including rats, gerbils, and hamsters. We also completed our first successful bonding of pairs of rabbits.

Work could not start on the wider development of the Centre until the local planning authority had approved a detailed surface water drainage system. The original design was not practical as it involved discharging surface water into a 'riparian way' along Hangleton Lane. The betterment works required by the planning department made this both cost-prohibitive and impractical. Our civil engineer subsequently designed an alternative plan utilising various shallow soakaways, permeable surfaces and a large pond for natural overflow. Before this design could be submitted to the planners, infiltration testing across multiple locations had to be undertaken across many months to prove the effectiveness of the design.

Testing took place throughout 2022 and continued into 2023 to conclude the winter infiltration testing. The results proved that the design would be effective and was subsequently submitted to and approved by the planning department in August 2023. This enabled us to 'break ground' before the expiry of the planning permission granted in 2020.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Future Plans

The detailed planning permission for our future plans at Hangleton Lane includes intake, homing and isolations units for dogs, a wildlife unit and associated aviaries and pens, additional cattery units, a training and education centre plus basic staff accommodation for overnight care. Whilst the further development of the animal rescue and rehoming Centre in Hangleton Lane, Ferring remains a priority for the Trustees, this must be seen in context of our major downturn in legacy income.

The total cost of the entire project is estimated as £3.6 million, based upon a phased development of the various units. There are significant civil works to be undertaken including road access to our paddocks where the wildlife unit will be situated and also extensive drainage which must be completed in the first phase as part of the planning approval conditions. The cost of this is considerable and our immediate focus will be on strengthening our income to support our ongoing work.

Due to changes in best practice within catteries, we are now required to have a separate unit for pregnant cats and cats with kittens up to 8 weeks old. This has considerably slowed our intake of cats and therefore, our ability to rehome. In 2024, we shall be opening a maternity unit and a utility room to support the work of the cattery.

The Trustees wish to record their thanks to all of the staff for going above and beyond in such difficult circumstances and ensuring that, unlike many charities during the pandemic, Wadars continues to be a strong and healthy charity.

Financial Review

General

Overall, the Charity finished the period with a deficit of £305,755 against a planned deficit of £79,500 (2022: deficit £117,584).

This was due to legacy income of £181,613 being significantly under target (2022: £309,808). The Trustees have always recognised that legacy income is volatile, historically ranging from £1,000 to over £800,000 in any one year. The Trustees also recognise that in keeping with other animal welfare charities, inevitably they will be heavily reliant on legacy income for day-to-day expenditure. However, the pragmatic approach to budgeting legacies over a rolling seven-year average has meant that the Charity has been able to weather reduction in legacy income this year.

This has been the second year in succession where legacies have fallen short of target, however, four of the previous 5 years, legacy income has significantly exceeded budget. The Trustees reviewed this method of budgeting legacies during the year and feel that this remains the most practical way of budgeting this income source and felt able to maintain a legacy budget to £420,000 for 2024. However, development of legacies is now at critical point and the Trustees recognise the need to resource this area.

The community continued to respond to our appeals, especially in relation to the avian flu clean up and the small animal unit. Overall, donations received increased to £66,996 (2022: £55,155). Fundraising in the community and trading improved slightly £33,884 (2022: £27,180). After reviewing our rehoming fees in 2023 in line with other rescue centres, income increased to £21,315 (2022: £15,355).

Expenditure increased significantly in 2023 to £642,563 (2022: £552,770). This was due to a number of factors. National Minimum Wage increased by over 9% which affected our lowest paid workers and the pay ranges immediate above; the clean-up costs from avian flu were in the region of £30,000 and the appointment of fundraising manager. Strong management of costs continued throughout the year and we benefited from changing our utility suppliers part way through the year. The full effect will be felt in 2024.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Reserves Policy

The Trustees considered their reserves policy during the year and concluded that the Charity's reserves policy is that unrestricted funds which have not been designated for a specific use, should be maintained at a level equivalent to 12 month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in legacies, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The total assets of Wadars of £2,701,035 (2022: £3,006,790) includes £1 million which has been designated by the Trustees towards the next stage of the development of Hangleton Lane.

The free reserves (which excludes the designation above and restricted funds) of the Charity are £560,361 (2022: £873,362). This equates to 11 months planned expenditure.


Investment policy and performance

Operational cashflow and that required for short term needs are entrusted to the Charity's bankers, currently CAF Bank. To diversify risk whilst maintaining the most secure form of investment, the Trustees deposited £250,000 of reserves with Charity Bank Limited on an instant access basis. The Trustees considered this to be the safest form of investment for operational cash and for the preservation of capital in nominal terms.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report, including the Directors' Report, was approved by the board of Trustees of Wadars on *July 9th 2024* and signed on their behalf by:

..... 

C McMahon (Chairman)

WADARS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of WADARS for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard for the UK and Republic of Ireland'. Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities' SORP;
 - make judgements and estimates that are reasonable and prudent; and
 - prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
-

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

We have audited the financial statements of WADARS (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee's with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustees' are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

Our approach was as follows:


- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the governors and other management (as required by auditing standards), and discussed with the governors and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, DBS checks, and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for the no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, or for the opinions we have formed.

15th July 2024


Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated:

WADARS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:						
Donations and legacies	3	269,924	-	-	269,924	380,318
Charitable activities - grants		2,500	-	8,093	10,593	22,756
Other trading activities	4	33,884	-	-	33,884	27,180
Investment income	5	22,407	-	-	22,407	4,932
Total income		328,715	-	8,093	336,808	435,186
Expenditure on:						
Raising funds		35,758	-	-	35,758	6,383
Charitable activities		598,712	-	8,093	606,805	546,387
Total expenditure	6	634,470	-	8,093	642,563	552,770
Net income/(expenditure) and movement in funds		(305,755)	-	-	(305,755)	(117,584)
Transfer	15/16	-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward		2,006,790	1,000,000	-	3,006,790	3,124,374
Total funds carried forward	17	1,701,035	1,000,000	-	2,701,035	3,006,790

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**WADARS
BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Notes	£	2023 Total funds £	£	2022 Total funds £
Fixed assets					
Tangible assets	12		1,140,674		1,133,428
Current assets					
Debtors	13	323,252		648,367	
Cash at bank and in hand		1,272,777		1,259,307	
			<u>1,596,029</u>	<u>1,907,674</u>	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>(35,668)</u>		<u>(34,312)</u>	
Net current assets			1,560,361		1,873,362
Total net assets			<u>2,701,035</u>		<u>3,006,790</u>
The funds of the charity					
Restricted funds	15		-		-
<i>Unrestricted funds:</i>					
Designated funds	16	1,000,000		1,000,000	
General fund	17	<u>1,701,035</u>		<u>2,006,790</u>	
			2,701,035		3,006,790
			<u>2,701,035</u>		<u>3,006,790</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 14 to 22 form part of these accounts.

The accounts were approved by the Board on *July 9th 2024* and signed on their behalf by:


C McMahon (Chairman)

Company Registration No. 08273985

WADARS
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

			2023		2022
	Notes	£	£	£	£
Cash flows from operating activities	22		38,785		141,185
Cash flows from investing activities:					
Dividends and interest from investments	5	22,407		4,932	
Purchase of tangible fixed assets	12	(47,722)		(65,730)	
Net cash (used) / provided by investing activities			(25,315)		(60,798)
(Decrease) / Increase in cash and cash equivalents in the year			13,470		80,387
Cash and cash equivalents at the beginning of the year			1,259,307		1,178,920
Cash and cash equivalents at the end of the year			1,272,777		1,259,307

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Legal status of the charity

Wadars is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the legal and administration information page of these financial statements.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting Policies

2.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Wadars meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Wadars ability to continue as a going concern.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, investment income and all other income is accounted for on a receivable basis.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to Wadars that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Resources expended comprise the following:

- a. Direct costs of undertaking Wadars' charitable activities.
- b. An allocation of central support costs. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. The allocation of support costs to charitable activities is on the basis of direct expenditure incurred by each activity.
- c. Governance costs (included within support costs) incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2.4 Tangible fixed assets

All assets costing more than £250 and with an expected useful life exceeding one year are capitalised. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

- ◆ Freehold land and assets under construction are not depreciated.
- ◆ Freehold buildings 2% and 5% per annum straight line
- ◆ Fixtures, fittings and equipment 33.33% per annum reducing balance and straight line
- ◆ Animal welfare equipment 10% per annum straight line
- ◆ Motor vehicles 20% per annum reducing balance

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost.

2.9 Fund accounting

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donors.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

2.10 Pension contributions

The Charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2.11 Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight-line basis over the lease term.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2.12 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Significant accounting estimates and judgements

- i) Useful economic lives of tangible assets - The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.
- ii) Legacy income - By its very nature legacy income is unpredictable and the timescale from notification to receipt can be extensive depending upon the complexity of the estate. Judgement is used to establish whether legacy income meets the recognition criteria of entitlement, probability and measurement within Charities SORP (FRS102).

3 Donations and legacies

	2023	2022
	£	£
Legacies	181,613	309,808
Donations	66,996	55,155
Rehoming fees	21,315	15,355
	269,924	380,318

4 Other trading activities

	2023	2022
	£	£
Fundraising income	33,884	27,180
Fundraising expenditure (note 6)	(2,192)	(892)
	31,692	26,288

5 Investment income

	2023	2022
	£	£
Interest receivable	22,407	4,932

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Total expenditure

	Staff costs £	Depreciation £	Other costs £	Total 2023 £	Total 2022 £
Cost of raising funds					
Fundraising expenditure	33,566	-	2,192	35,758	6,383
Charitable activities:					
Animal Welfare					
- Activities undertaken directly	308,926	40,476	86,901	436,303	421,742
- Support costs	45,825	-	124,677	170,502	124,645
Total	354,751	40,476	211,578	606,805	546,387
Total Resources Expended	388,317	40,476	213,770	642,563	552,770

Included within support costs are governance costs of £14,046 (2022: £16,125).

7 Analysis of support costs included in other costs above

Support costs:	2023 £	2022 £
Advertising	1,180	4,524
Legal and professional fees	8,331	12,420
Donations	185	467
Insurance	4,221	3,785
Office administration	20,853	16,402
Premises and repairs	41,183	21,934
Cleaning Costs	23,649	-
Other	11,029	1,636
Governance costs (below)	14,046	16,716
	124,677	77,884
Governance Costs:	2023 £	2022 £
Trustee meeting costs	903	591
Audit and accountancy	8,500	8,250
Non-audit fees	4,643	7,875
	14,046	16,716

Governance costs includes £8,500 (2022: £8,250) audit fees and £4,643 (2022: £7,875) other professional fees paid to the auditors.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Comparative Funds – Statement of Financial Activities year ended 31 December 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total funds £
Income:				
Donations and legacies	380,318	-	-	380,318
Charitable activities – grants	22,756	-	-	22,756
Other trading activities	27,180	-	-	27,180
Investment income	4,932	-	-	4,932
Total income	435,186	-	-	435,186
Expenditure:				
Raising funds	6,383	-	-	6,383
Charitable activities	546,387	-	-	546,387
Total expenditure	552,770	-	-	552,770
Net income/(expenditure) and movement in funds	(117,584)	-	-	(117,584)
Transfer	20,985	-	(20,985)	-
Total funds brought forward	2,103,389	1,000,000	20,985	2,124,374
Total funds carried forward	2,006,790	1,000,000	-	3,006,790

9 Net movement in funds

This is stated after charging:

	2023 £	2022 £
Staff costs (note 10)	388,317	341,620
Auditors' remuneration		
- Statutory audit	8,500	8,250
- Non-audit services	4,643	7,875
Depreciation	40,476	41,434

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Staff costs

	2023	2022
	£	£
Staff costs during the year were as follows:		
Wages and salaries	355,975	315,355
Social Security costs	22,894	18,686
Pension contributions	9,448	7,579
	388,317	341,620

Pension contributions solely relate to a defined contribution scheme. No pension contributions were outstanding at the year-end (2022: £Nil).

Staff costs by function were as follows:

	2023	2022
	£	£
Animal welfare and re-homing	308,926	289,524
Administration, fundraising and development	79,391	52,252
	388,317	341,776

No employees earned over £60,000 per annum (including taxable benefits but excluding employer pension contributions). (2022: £Nil).

The average number of employees during the year, analysed by function, was as follows:

	2023	2022
Animal welfare and re-homing	14	13
Administration, fundraising and development	3	3
	17	16

During the year, none of the Trustees received any remuneration in respect of their services as trustees (2022: £Nil). No out of pocket travel and subsistence expenses were reimbursed to Trustees during the year (2022: £Nil). 1 Trustee made a donation of £100 to the charity during the year (2022: £250).

The key management personnel of the charity comprise the Chief Executive and Director of Operations. Remuneration for key management personnel included above was £120,446 (2022: £111,147), which includes employers national insurance and pension contributions.

11 Taxation

The Company is a Registered Charity (number: 1149884). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets

	Land & buildings £	Assets under Construction £	Fixtures, fittings & equipment £	Animal welfare equipment £	Computer Equipment £	Motor vehicles £	Total £
Cost							
Cost brought forward	1,170,656	81,333	21,193	24,665	5,379	46,575	1,349,801
Additions	-	46,759	389	-	574	-	47,722
Total cost	1,170,656	128,092	21,582	24,665	5,953	46,575	1,397,523
Depreciation							
Depreciation brought forward	170,611	279	20,351	8,533	635	15,964	216,373
Charge for the year	29,045	-	874	2,467	1,968	6,122	40,476
Total depreciation	199,656	279	21,225	11,000	2,603	22,086	256,849
Net book values							
At 31 December 2023	971,000	127,813	357	13,665	3,350	24,489	1,140,674
At 31 December 2022	1,000,045	81,054	842	16,132	4,744	30,611	1,133,428

13 Debtors

	2023 £	2022 £
Accrued income	307,534	629,458
Prepayments	3,800	3,742
Other debtors	11,918	15,167
	323,252	648,367

Accrued income comprises legacy income accounted for under the requirements of the Charities SORP FRS102.

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,226	19,232
Taxation and social security costs	7,082	6,830
Accruals	8,500	8,250
Other creditors	8,860	-
	35,668	34,312

15 Restricted funds

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Volunteer AROs	-	3,093	(3,093)	-	-
Animal Friends Insurance	-	5,000	(5,000)	-	-
	-	8,093	(8,093)	-	-

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Various grants received to support the Animal Rescue Officers.

Animal Friends Insurance was funding to support our Small Animal Unit.

16 Designated funds

The income funds of Wadars include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Animal rescue centre development	1,000,000	-	-	-	1,000,000

The Charity's designated fund continues to be maintained for the future development of the rescue and rehoming Centre in Hangleton Lane and two years' additional running costs whilst the site is developed and its potential maximised. Detailed planning permission was received in September 2020, which includes intake, homing and isolations units for dogs, a wildlife unit and associated aviaries and pens, additional cattery units, a training and education centre plus basic staff accommodation for overnight care. The total cost of the entire project is estimated as £3.6 million, based upon a phased development of various units. There are significant civil works to be undertaken including road access to paddocks where the wildlife unit will be situated and also extensive surface water drainage which must be completed in the first phase, as a condition of the planning approval. Initial works started in the summer of 2023 to secure the planning approval. However, the outbreak of avian influenza and subsequent clean up has meant that this work will be delayed until 2024.

17 Analysis of net assets between funds

	Unrestricted general funds £	Restricted funds £	Unrestricted designated funds £	Total £
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	1,140,674	-	-	1,140,674
Current assets	596,029	-	1,000,000	1,596,029
Creditors: amounts falling due within one year	(35,668)	-	-	(35,668)
	1,701,035	-	1,000,000	2,701,035
Fund balances at 31 December 2022 are represented by:				
Tangible fixed assets	1,133,428	-	-	1,133,428
Current assets	907,674	-	1,000,000	1,907,674
Creditors: amounts falling due within one year	(34,312)	-	-	(34,312)
	2,006,790	-	1,000,000	3,006,790

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18 Indemnity insurance

The charity has insurance to protect the charity from any loss arising from the neglect or defaults of its Trustees, employees and agents and to indemnify the Trustees or other officers against the consequences of any neglect or default on their part.

19 Pension and other post-retirement benefit commitments

Defined contribution

Pension contributions due at the year-end amounted to £Nil (2022: £Nil).

	2023	2022
	£	£
Employer contributions payable by the charity for the year	9,448	7,579

20 Related party transactions

During the year Trustees made donations £100 (2022: £250).

21 Control

No one member has overall control of the charity.

22 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the reporting period	(305,755)	(117,584)
Adjustments for:		
Depreciation of tangible fixed assets	40,476	41,434
Loss on the sale of fixed assets	-	467
Dividends, interest and rents from investments	(22,407)	(4,932)
(Increase)/decrease in debtors	325,115	208,186
Increase/(decrease) in creditors	1,355	13,614
Net cash (outflow)/inflow from operating activities	38,785	141,185

WADARS

England & Wales - Charity number 1149884

Accounts

Company Limited by Guarantee Registration Number: 08273985 (England and Wales)

Charity Commission Registration Number: 1149884

WADARS

Annual Report and Financial Statements

For the Year Ended 31 December 2022

WADARS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C McMahon (Chairman)
A Davis
J Silk
S Stirling
K Walder

Chief Executive

J Toben MloD MInstF

Director of Operations

T Cadman

Principal and registered office

Hangleton Lane
Ferring
Worthing
West Sussex
BN12 6PP
01903 247111
www.wadars.co.uk

Company registration number

08273985

Charity registration number

1149884

Auditors

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Charity Bank Limited
Fosse House
182 High Street
Tonbridge
Kent TN9 1BE

Solicitors

Sherrards Employment Law Solicitors
4 Albourne Court
Henfield Road
Albourne
West Sussex
BN6 9DB

CONTENTS

	Page
Trustees' Report (Incorporating the Directors' Report)	1 – 6
Statement of Trustees' Responsibilities	7
Independent Auditor's Report	8 – 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the accounts	15 – 23

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

The Trustees present their annual report (including the Directors' Report) for the year ended 31 December 2022.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The original charity, the Worthing and District Animal Rescue Service, was an unincorporated charity established under a charitable trust deed on 27 March 1974. In 2012, Wadars was established as a company limited by guarantee to £1 per member (registration number 08273985) under its Memorandum of Association, which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Wadars was registered as a charity on 23 November 2012 (number 1149884). The assets, liabilities and undertakings of the Worthing and District Animal Rescue Service, were transferred to Wadars on 31 March 2013. Following the formal approval of its members, the Worthing and District Animal Rescue Service was closed and merged with Wadars in 2016.

The Articles of Association of Wadars have been reviewed to make them fit for purpose following the closure and merger of the unincorporated charity.

Recruitment and appointment of trustees

When complete, the Board of Trustees consists of no fewer than five and no more than 9 Trustees.

Trustees are appointed for their relevant skills as identified by the Board from time to time. The term of office for Trustees is three years and are eligible to serve up to a further two terms.

The Trustees who served during the period were:

C McMahon (Chairman)
J Brock (resigned 6 December 2022)
A Davis
J Silk
S Stirling
K Walder

Organisational structure

The Trustees are responsible for the overall governance of the Charity. They meet on a quarterly basis to discuss and make decisions in relation to all aspects of the Charity's management, including financial planning and control, staffing levels, animal care and welfare, homing and policies. The day-to-day operations of the Charity are delegated to the Chief Executive through a Scheme of Delegation, taking instructions from and reporting directly to the Trustees. Expert legal, financial and other advice is sought where necessary.

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Pay policy for senior staff

The Charity aims to recruit and retain talented individuals to lead and further develop a rapidly growing organisation.

Pay for senior staff reflects the market for comparable jobs in comparable organisations, the level of knowledge, skills and experience required, the responsibilities and accountabilities associated with each role, the performance of the Charity and the individual contribution of each executive.

The pay of senior staff is reviewed annually and is dependent on delivery against individual annual objectives and the Charity's ability to pay.

Principal risks and uncertainties

The Trustees regularly assess the major risks to which the Charity is exposed, both operationally and financially, and a formal risk register was maintained during the year. This includes animal welfare, income generation, investments, organisational change, remuneration, health and safety of staff and volunteers, major projects and operational needs.

The register continues to be reviewed regularly by the Trustees to ensure appropriate governance and the Charity has a range of controls and procedures in place to mitigate these risks and to manage the major risks to which the Charity is exposed.

The Charity's response to the Covid 19 crisis was well planned and responsive through dynamic risk assessments and business continuity planning however, it dramatically restricted the amount we could interact with our local community. Whilst we can never be sure of factors affecting legacy income, we believe that a greatly reduced presence in the community, may have impacted on our legacy income in 2022 and beyond. Wadars has a dependency on high levels of legacy income and it is always difficult to predict in the short/medium term, but we have run scenarios to understand how we would manage income reduction.

The economic context is rapidly changing with inflation and interest rate experiencing upward movement month on month; this combined with surging energy pricing; shortages in the supply of materials and labour (and associated cost increases) and the potential for further initiatives to claw back revenue through taxation have been tracked closely and factored into forward planning. The increase in donor support through the last three years is giving us further confidence that our financial plan is robust, but we are not complacent.

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, a considered risk appetite, incident-reporting and monitoring systems and insurance cover where appropriate. It is recognised that systems provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives, activities and public benefit

The Charity's objects are the care and protection of animals of all kinds in need of care and attention by reason of sickness, maltreatment, poor circumstances or other similar causes. The Trustees have paid due regard to public benefit guidance issued by the Charity Commission in their approach to the work undertaken by Wadars and to ensure that the Charity's stated aims and objectives are achieved.

These activities Centre on the rescue and rehoming of stray and unwanted domestic pets, including dogs, cats, rabbits and guinea pigs, the rescue and rehabilitation of wildlife in peril, the provision of appropriate veterinary treatment for both, the rehoming of pets into suitable homes, and the release of wildlife back into their natural environment.

The Charity also undertakes an awareness, education and community engagement programme to promote responsible pet ownership and the protection of wildlife in its natural environment. Maintaining the financial stability of the Charity continued to be a priority for the Trustees. This was achieved through our robust financial framework for the day-to-day management of the Charity.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Although Covid restrictions were lifted, in 2022 we continued to undertake Covid risk assessments across all of our activities and very strict cleaning regimes continued. Staff returned to the Centre in 2022 and we were able to welcome back volunteers. However, due to a change in staff, fundraising did not recommence until towards the end of 2022 and our community activity has had to grow from zero.

To support the mental health and wellbeing of the team, we continued to provide the Bupa 'Healthy Minds' programme, which provides a confidential 1:1 advice line, 24 hours a day and other professional advice. The Trustees wish to record their thanks to all of the staff for going above and beyond in such difficult circumstances and ensuring that, unlike many charities during the pandemic, Wadars continues to be a strong and healthy charity.

Animal welfare activity

Wildlife

A total of 403 birds and other small wildlife were cared for in our on-site Wildlife Unit during 2022, including 95 hedgehogs, 117 pigeons and 55 gull chicks. This number was down on previous years largely due to the ongoing situation regarding avian influenza (bird flu) and restrictions being placed on centres such as Wadars regarding the intake of birds. By autumn 2022, we started taking in garden birds and corvids again, but were unable to admit any water birds to site since the summer. In early 2023, restrictions were lifted and we resumed normal wildlife activity.

Mobile rescue service

Whilst avian influenza meant that the number of water birds being brought to our wildlife unit was far lower than in previous years, the Animal Rescue Officers (ARO's) continued to respond to calls from the public who were concerned about sick and injured wildlife, including gull chicks. During late Spring and Summer, a key part of an AROs day involves them rescuing and where possible returning gull chicks to roof tops that they have fallen from or taking them to vets if they are injured. In 2022 AROs dealt with 568 gulls, of which 217 were chicks.

Rescue officers also responded to callouts to 143 foxes; 102 hedgehogs; 79 ducks & swans; more than 250 pigeons, and even the occasional snake. In total the AROs dealt with 1,480 sick and injured wildlife.

Requests to take in companion animals in 2022

We continue to receive requests to take in companion animals (pets) that far exceeds our capacity. In 2022, we were asked to take in over 600 cats and dogs of which, we were only able to help around a third. We were also asked to take in around 200 small companion animals and were only able to help around one in 5. This number is increasing. In January 2023 alone, we received 37 requests to take dogs, 23 requests to take cats and 19 requests to take small animals.

Requests to take in 'pandemic pups' remained an issue throughout 2022, with many of the dogs we were asked to take in being born during Covid and exhibiting a range of behavioural problems due to them not being properly socialised with either people or other dogs. Our current structure means that we are unable to provide full behavioural assessments for dogs that we are asked to take in, and the same goes for ongoing work that the dogs might need before they are suitable to be placed in a new home. When we can construct our own kennels, we will be better placed to help more dogs with pre-existing behavioural issues.

Animal adoption

Early 2022 saw the lifting of Covid restrictions in the UK, which meant that we could begin to invite potential adopters to meet animals in person before adopting them, rather than doing so via a virtual video introduction. Dog intake and homing was particularly slow again in 2022. There were a number of reasons for this including periods of staff sickness resulting in not being able to guarantee enough resources to carry out the homing of animals, and long spells (which in total add up to more than a quarter of the year) when the private boarding kennels where our dogs are cared for had no availability for Wadars animals because, following two years of very limited business during the pandemic, many more people were choosing to board their pets again.

Not only were we very limited on space for dogs for the 13 weeks of school holidays, but the weeks in the run up to those periods were also blocked as we could not guarantee how quickly we could rehome a dog

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

once we had taken it in, and the kennels needed to know that the dogs would be gone by the time that boarders were booked in for.

Cat homing was also down on previous years, but this was often due to staff shortages limiting the number of animals that we could care for at one time. In addition, it was particularly noticeable how many of the cats that we were asked to take in were over 10 years old and due to their age, many of them remained in our care for far longer than the younger cats (effectively 'bed-blocking'). Numbers of other small animals homed was quite low which was due to only having two volunteer fosterers and no facilities to care for them on our site.

All of our dogs, cats and rabbits are vet checked, vaccinated, neutered, receive flea and worm treatments and are microchipped before being rehomed. We also strongly encourage owners to neuter and microchip other animals in their home. A total of 55 dogs (2021:53), 82 cats (2021:97) and 19 other small animals (2021:29) were homed during the year.

The Charity continues its policy not to destroy any healthy animal and only does so on the advice of a vet. A total of 8 pets (2021:2) were put to sleep during the year; there were three dogs (for aggression) plus 4 cats and one rabbit, all for medical reasons.

Lost & found

During 2022 we enabled owners to upload information via our website for lost pets which included the option to upload photos which we could then post to our Facebook page. In addition, we took stray cats and tortoises with all but one being successfully being reunited with their grateful owners.

Kickstart

We were very pleased to be able to offer six month placements to three young people under the Government's Kickstart Scheme, which provided funding to employers to create jobs for 16 to 24-year-olds on Universal Credit. In the autumn we reinstated our programme of taking on work placement students from animal welfare colleges such as Brinsbury and Plumpton.

Volunteers

Following the removal of Covid restrictions in March, we were able to bring more volunteers back to the Centre, and by the end of the year we had over 50 volunteers working on site every week, including in the cattery, wildlife unit, the office, and around the site. The appointment of a part time Volunteer Coordinator in mid-2022 enabled us to push ahead and fill all vacant volunteering slots. In 2023 we will look at what other volunteer roles might be needed, including people to help out at a range of fundraising events and activities, corporate volunteering on site, and a small team of volunteer rescue officers to support the AROs.

Partnership working

We have continued to benefit from close working relationships with other animal rescue charities including Battersea, two RSPCA centres, Raystede, Dogs Trust and Cats Protection. This has enabled the sharing of best practice and training opportunities.

Development of the Centre

There were a number of changes at the Centre during 2022. Historically, we had offered stables and grazing for a small number of horses; these left the site mid 2022. Following their departure, it became evident that the stables were no longer fit for purpose and were demolished. These were replaced with a small animal unit in early 2023 which will house other small mammals such as gerbils, hamsters, and rats. We also now have five outdoor rabbit enclosures with which we can bond pairs of rabbits.

Work could not start on the wider development of the Centre until the local planning authority had approved a detailed surface water drainage system. The original design was not practical as it involved discharging surface water into a 'riparian way' along Hangleton Lane. The betterment works required by the planning department made this both cost-prohibitive and impractical. Our civil engineer subsequently designed an alternative plan utilising various shallow soakaways, permeable surfaces and a large pond for natural overflow. Before this design could be submitted to the planners, infiltration testing across multiple locations had to be undertaken across many months to prove the effectiveness of the design.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Testing took place throughout 2022 and continued into 2023 to conclude the winter infiltration testing. The results proved that the design would be effective and was subsequently submitted to and approved by the planning department in August 2023. This enabled us to 'break ground' before the expiry of the planning permission granted in 2020.

Future Plans

The further development of the animal rescue and rehoming Centre in Hangleton Lane, Ferring remains a priority for the Trustees. In September, 2020 we obtained detail planning permission for all of our future plans for the wider rescue and rehoming Centre at Hangleton Lane. This includes intake, homing and isolations units for dogs, a wildlife unit and associated aviaries and pens, additional cattery units, a training and education centre plus basic staff accommodation for overnight care.

The total cost of the entire project is estimated as £3.6 million, based upon a phased development of the various units. There are significant civil works to be undertaken including road access to our paddocks where the wildlife unit will be situated and also extensive drainage which must be completed in the first phase as part of the planning approval.

Our priority for 2023 was to make a significant start on the development of the Centre once the planning pre-condition in relation to surface water drainage was discharged. Regrettably, in June 2023, the Centre had an outbreak of avian influenza (bird flu). As a result, all birds on site were culled by Defra (Department for Environment Food and Rural Affairs). Thankfully, the cats and other small mammals were spared but the entire wildlife department was closed and will remain so for the time being. The rest of 2023 will be the long, arduous and costly task of cleansing and disinfecting to enable the units to be released for use. Despite this, we were able to lay the foundations for the cattery store and laundry, along with a start to the drainage.

In the wake of bird flu, our priorities are to increase homing of dogs, cats and other small mammals such as rabbits, gerbils and hamsters, especially with the support of volunteer fosterers. We are also increasing our presence in the community with the mobile animal rescue unit, to provide wildlife services, working in conjunction with other wildlife centres, whilst our own is closed.

Financial Review

General

Overall, the Charity finished the period with a deficit of £117,584 against a planned deficit of £99,574 (2021: surplus £312,001).

This was due to legacy income of £309,808 being under target (2021: £677,313). The Trustees have always recognised that legacy income is volatile, historically ranging from £1,000 to over £800,000 in any one year. The Trustees also recognise that in keeping with other animal welfare charities, inevitably they will be heavily reliant on legacy income for day-to-day expenditure. However, the pragmatic approach to budgeting legacies over a rolling seven-year average has meant that the Charity has been able to weather reduction in legacy income this year.

The Trustees reviewed this method of budgeting legacies during the year and feel that this remains the most practical way of budgeting this income source and felt able to maintain a legacy budget to £420,000 for 2023. It is noted that, had legacies performed as budgeted, the planned deficit for 2022 would have resulted in a small net surplus.

The community continued to respond well during the pandemic and overall, donations received were £55,155 (2021: £74,492). Whilst this was lower than the previous year, 2021 included a major donation of £20,000. There was no fundraiser in post for the majority of 2022 and therefore, fundraising in the community and trading totalled just £27,180 (2021: £31,068). Rehoming fees remained similar at £15,355 (2021: £15,863).

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

In 2022 we saw the full year effect of our previous year's investment in animal welfare provision; this included additional staff in animal welfare, increased personal protective equipment, and a review of all salaries. These, along with significant increases in utility costs, account for the overall increase in expenditure of 10.4%. Strong management of costs continued to improve sustainability.

Reserves Policy

The Trustees considered their reserves policy during the year and concluded that the Charity's reserves policy is that unrestricted funds which have not been designated for a specific use, should be maintained at a level equivalent to 12 month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in legacies, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The total assets of Wadars of £3,006,790 (2021: £3,124,374) includes £1 million which has been designated by the Trustees towards the next stage of the development of Hangleton Lane.

The free reserves (which excludes the designation above and restricted funds) of the Charity are £873,361(2021: £993,789). This equates to 17.5 months planned expenditure and meets our reserves policy.

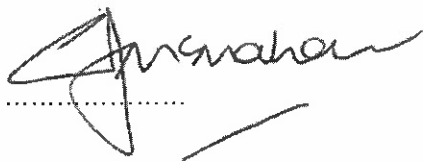
Investment policy and performance

Operational cashflow and that required for short term needs are entrusted to the Charity's bankers, currently CAF Bank. To diversify risk whilst maintaining the most secure form of investment, the Trustees deposited £250,000 of reserves with Charity Bank Limited on an instant access basis. The Trustees considered this to be the safest form of investment for operational cash and for the preservation of capital in nominal terms.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report, including the Directors' Report, was approved by the board of Trustees of Wadars on **19.9.23** and signed on their behalf by:



C McMahon (Chairman)

WADARS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of WADARS for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard for the UK and Republic of Ireland'. Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WADARS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

We have audited the financial statements of WADARS (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee's with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustees' are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the governors and other management (as required by auditing standards), and discussed with the governors and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, DBS checks, and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**WADARS
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WADARS**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for the no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, or for the opinions we have formed.

TC Group

**Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex**

Dated: 19 September 2023

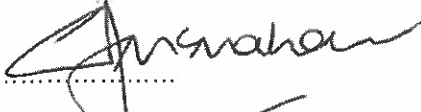
**WADARS
BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Notes	£	2022 Total funds £	£	2021 Total funds £
Fixed assets					
Tangible assets	12		1,133,428		1,109,600
Current assets					
Debtors	13	648,366		856,553	
Cash at bank and in hand		1,259,307		1,178,920	
		<u>1,907,673</u>		<u>2,035,473</u>	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>(34,312)</u>		<u>(20,699)</u>	
Net current assets			1,873,361		2,014,774
Total net assets			<u>3,006,790</u>		<u>3,124,374</u>
The funds of the charity					
Restricted funds	15		-		20,985
<i>Unrestricted funds:</i>					
Designated funds	16	1,000,000		1,000,000	
General fund	17	2,006,790		2,103,389	
			3,006,790		3,103,389
			<u>3,006,790</u>		<u>3,124,374</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 15 to 23 form part of these accounts.

The accounts were approved by the Board on **19.9.23** and signed on their behalf by:


.....
C McMahon (Chairman)

Company Registration No. 08273985

WADARS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:						
Donations and legacies	3	380,318	-	-	380,318	767,668
Charitable activities - grants		22,756	-	-	22,756	9,000
Other trading activities	4	27,180	-	-	27,180	31,068
Investment income	5	4,932	-	-	4,932	1,065
Other income – CJRS grant		-	-	-	-	3,718
Total income		435,186	-	-	435,186	812,519
Expenditure on:						
Raising funds		6,383	-	-	6,383	1,745
Charitable activities		546,387	-	-	546,387	498,773
Total expenditure	6/7	552,770	-	-	552,770	500,518
Net income/(expenditure) and movement in funds		(117,584)	-	-	(117,584)	312,001
Transfer	15/16	20,985	-	(20,985)	-	-
Reconciliation of funds:						
Total funds brought forward		2,103,389	1,000,000	20,985	2,124,374	2,812,373
Total funds carried forward	17	2,006,790	1,000,000	-	3,006,790	3,124,374

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**WADARS
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities	22		141,185		207,134
Cash flows from investing activities:					
Dividends and interest from investments	5	4,932		1,065	
Purchase of tangible fixed assets	12	(65,730)		(31,250)	
Net cash (used) / provided by investing activities			(60,798)		(30,185)
(Decrease) / Increase in cash and cash equivalents in the year			80,387		176,949
Cash and cash equivalents at the beginning of the year			1,178,920		1,001,971
Cash and cash equivalents at the end of the year			1,259,307		1,178,920

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Legal status of the charity

Wadars is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the legal and administration information page of these financial statements.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting Policies

2.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Wadars meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Wadars ability to continue as a going concern.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, investment income and all other income is accounted for on a receivable basis.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to Wadars that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Resources expended comprise the following:

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

- a. Direct costs of undertaking Wadars' charitable activities.
- b. An allocation of central support costs. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. The allocation of support costs to charitable activities is on the basis of direct expenditure incurred by each activity.
- c. Governance costs (included within support costs) incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

2.4 Tangible fixed assets

All assets costing more than £250 and with an expected useful life exceeding one year are capitalised. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

- ◆ Freehold land and assets under construction are not depreciated.
- ◆ Freehold buildings 2% and 5% per annum straight line
- ◆ Fixtures, fittings and equipment 33.33% per annum reducing balance and straight line
- ◆ Animal welfare equipment 10% per annum straight line
- ◆ Motor vehicles 20% per annum reducing balance

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost.

2.9 Fund accounting

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donors.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2.10 Pension contributions

The Charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2.11 Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight-line basis over the lease term.

2.12 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Significant accounting estimates and judgements

- i) Useful economic lives of tangible assets - The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.
- ii) Legacy income - By its very nature legacy income is unpredictable and the timescale from notification to receipt can be extensive depending upon the complexity of the estate. Judgement is used to establish whether legacy income meets the recognition criteria of entitlement, probability and measurement within Charities SORP (FRS102).

3 Donations and legacies

	2022	2021
	£	£
Legacies	309,808	677,313
Donations	55,155	74,492
Rehoming fees	15,355	15,863
	380,318	767,668

4 Other trading activities

	2022	2021
	£	£
Fundraising income	27,180	31,068
Fundraising expenditure (note 6)	(892)	(686)
	26,288	30,382

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investment income

	2022	2021
	£	£
Interest receivable	4,932	1,065

6 Total expenditure

	Staff costs	Depreciation	Other costs	Total 2022	Total 2021
	£	£	£	£	£
Cost of raising funds					
Fundraising expenditure	5,491	-	892	6,383	1,745
Charitable activities:					
Animal Welfare					
- Activities undertaken directly	289,368	41,434	90,940	421,742	368,618
- Support costs	46,761	-	77,884	124,645	130,155
Total	336,129	41,434	168,824	546,387	498,773
Total Resources Expended	341,620	41,434	169,716	552,770	500,518

Included within support costs are governance costs of £16,125 (2021: £13,420).

7 Analysis of support costs included in other costs above

Support costs:

	2022	2021
	£	£
Advertising	4,524	4,488
Legal and professional fees	12,420	14,700
Donations	467	180
Insurance	3,785	2,944
Office administration	16,402	20,284
Premises and repairs	21,934	26,510
Other	1,636	1,711
Governance costs (below)	16,716	14,359
	77,884	85,176

Governance Costs:

	2022	2021
	£	£
Trustee meeting costs	591	939
Audit and accountancy	8,250	7,750
Non-audit fees	7,875	5,670
	16,716	14,359

Governance costs includes £8,250 (2021: £7,750) audit fees and £7,875 (2021: £5,670) other professional fees paid to the auditors.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Comparative Funds – Statement of Financial Activities year ended 31 December 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total funds £
Income:				
Donations and legacies	756,928	-	10,740	767,668
Charitable activities - grants	1,000	-	8,000	9,000
Other trading activities	26,633	-	4,435	31,068
Investment income	1,065	-	-	1,065
Other income – CJRS grant	3,718	-	-	3,718
Total income	789,344	-	23,175	812,519
Expenditure:				
Raising funds	1,745	-	-	1,745
Charitable activities	479,583	-	19,190	498,773
Total expenditure	481,328	-	19,190	500,518
Net income/(expenditure) and movement in funds	308,016	-	3,985	312,001
Transfer	-	-	-	-
Total funds brought forward	1,795,373	1,000,000	17,000	2,812,373
Total funds carried forward	2,103,389	1,000,000	20,985	3,124,374

9 Net movement in funds

This is stated after charging:

	2022 £	2021 £
Staff costs (note 10)	341,620	292,556
Auditors' remuneration		
- Statutory audit	8,250	7,750
- Non-audit services	7,875	5,670
Depreciation	41,434	38,577

10 Staff costs

	2022 £	2021 £
Staff costs during the year were as follows:		
Wages and salaries	315,355	269,021
Social Security costs	18,686	16,790
Pension contributions	7,579	6,745
	341,620	292,556

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Pension contributions solely relate to a defined contribution scheme. No pension contributions were outstanding at the year-end (2021: £Nil).

Staff costs by function were as follows:

	2022	2021
	£	£
Animal welfare and re-homing	289,524	246,518
Administration, fundraising and development	52,252	46,038
	341,776	292,556

No employees earned over £60,000 per annum (including taxable benefits but excluding employer pension contributions).

The average number of employees during the year, analysed by function, was as follows:

	2022	2021
Animal welfare and re-homing	13	13
Administration, fundraising and development	3	2
	16	15

During the year, none of the Trustees received any remuneration in respect of their services as trustees (2021: £Nil). No out of pocket travel and subsistence expenses were reimbursed to Trustees during the year (2021: £Nil). 1 trustee made a donation of £250 to the charity during the year (2021: £250).

The key management personnel of the charity comprise the Chief Executive and Director of Operations. Remuneration for key management personnel included above was £111,147 (2021: £106,826), which includes employers national insurance and pension contributions.

11 Taxation

The Company is a Registered Charity (number: 1149884). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Land & buildings £	Assets under Construction £	Fixtures, fittings & equipment £	Animal welfare equipment £	Computer Equipment £	Motor vehicles £	Total £
Cost							
Cost brought forward	1,170,656	41,953	21,193	24,665	-	51,252	1,309,719
Additions	-	39,381	-	-	5,379	20,970	65,780
Disposals	-	-	-	-	-	(25,647)	(25,647)
Total cost	1,170,656	81,333	21,193	24,665	5,379	46,575	1,347,800
Depreciation							
Depreciation brought forward	141,566	279	17,858	6,066	-	34,348	200,117
Charge for the year	29,045	-	2,493	2,467	635	6,795	41,435
Disposals	-	-	-	-	-	(25,180)	(25,180)
Total depreciation	170,611	279	20,351	8,533	635	15,964	216,372
Net book values							
At 31 December 2022	1,000,045	81,054	842	16,132	4,744	30,611	1,133,428
At 31 December 2021	1,029,090	41,673	3,335	18,559	-	16,903	1,109,600

13 Debtors

	2022 £	2021 £
Accrued income	629,458	847,467
Prepayments	3,742	1,083
Other debtors	15,166	8,003
	648,366	856,553

Accrued income comprises legacy income accounted for under the requirements of the Charities SORP FRS102.

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	19,232	8,445
Taxation and social security costs	6,830	5,004
Accruals	8,250	7,250
	34,312	20,699

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
Battersea Animal Rescue Live (Petplan)	20,985	-	-	(20,985)	-
	20,985	-	-	(20,985)	-

The Battersea and Animal Rescue Live (Petplan) are funding for a new ambulance. One ambulance was purchased during the year.

16 Designated funds

The income funds of Wadars include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
Animal rescue centre development	1,000,000	-	-	-	1,000,000

The Charity's designated fund continues to be maintained for the future development of the rescue and rehoming Centre in Hangleton Lane and two years' additional running costs whilst the site is developed and its potential maximised. Detailed planning permission was received in September 2020, which includes intake, homing and isolations units for dogs, a wildlife unit and associated aviaries and pens, additional cattery units, a training and education centre plus basic staff accommodation for overnight care. The total cost of the entire project is estimated as £3.6 million, based upon a phased development of various units. There are significant civil works to be undertaken including road access to paddocks where the wildlife unit will be situated and also extensive surface water drainage which must be completed in the first phase, as a condition of the planning approval. Initial works started in the summer of 2023 to secure the planning approval. However, the outbreak of avian influenza and subsequent clean up has meant that this work will be delayed until 2024.

17 Analysis of net assets between funds

	Unrestricted general funds £	Restricted funds £	Unrestricted designated funds £	Total £
Fund balances at 31 December 2022 are represented by:				
Tangible fixed assets	1,133,429	-	-	1,133,429
Current assets	907,673	-	1,000,000	1,907,673
Creditors: amounts falling due within one year	(34,312)	-	-	(34,312)
	2,006,790	-	1,000,000	3,006,790

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted general funds	Restricted funds	Unrestricted designated funds	Total
	£	£	£	£
Fund balances at 31 December 2021 are represented by:				
Tangible fixed assets	1,094,845	14,755	-	1,109,600
Current assets	1,029,243	6,230	1,000,000	2,035,473
Creditors: amounts falling due within one year	(20,699)	-	-	(20,699)
	<u>2,103,389</u>	<u>20,985</u>	<u>1,000,000</u>	<u>3,124,374</u>

18 Indemnity insurance

The charity has insurance to protect the charity from any loss arising from the neglect or defaults of its Trustees, employees and agents and to indemnify the Trustees or other officers against the consequences of any neglect or default on their part.

19 Pension and other post-retirement benefit commitments

Defined contribution

Pension contributions due at the year-end amounted to £Nil (2021: £Nil).

	2022 £	2021 £
Employer contributions payable by the charity for the year	<u>7,579</u>	<u>6,745</u>

20 Related party transactions

During the year Trustees made donations totalling £250 (2021: £250).

21 Control

No one member has overall control of the charity.

22 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period	(117,584)	312,001
Adjustments for:		
Depreciation of tangible fixed assets	41,434	37,311
Loss on the sale of fixed assets	467	1,239
Dividends, interest and rents from investments	(4,932)	(1,065)
(Increase)/decrease in debtors	208,186	(144,688)
Increase/(decrease) in creditors	13,614	2,336
Net cash (outflow)/inflow from operating activities	<u>141,185</u>	<u>207,134</u>

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WADARS

England & Wales - Charity number 1149884

Accounts

Company Limited by Guarantee Registration Number: 08273985 (England and Wales)

Charity Commission Registration Number: 1149884

WADARS

Annual Report and Financial Statements

For the Year Ended 31 December 2021

WADARS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C McMahon (Chairman)
J Brock
A Davis
J Silk
S Stirling
K Walder

Chief Executive

J Toben MlOD MInstF

Director of Operations

T Cadman

Principal and registered office

Hangleton Lane
Ferring
Worthing
West Sussex
BN12 6PP
01903 247111
www.wadars.co.uk

Company registration number

08273985

Charity registration number

1149884

Auditors

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Charity Bank Limited
Fosse House
182 High Street
Tonbridge
Kent TN9 1BE

Solicitors

Mills Keep Limited
Dorset House
5 Church Street
Wimborne
Dorset
BH12 1JH

WADARS

CONTENTS

	Page
Trustees' Report (Incorporating the Directors' Report)	1 – 5
Statement of Trustees' Responsibilities	6
Independent Auditor's Report	7 – 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the accounts	14 – 23

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

The Trustees present their annual report (including the Directors' Report) for the year ended 31 December 2021.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The original charity, the Worthing and District Animal Rescue Service, was an unincorporated charity established under a charitable trust deed on 27 March 1974. In 2012, Wadars was established as a company limited by guarantee to £1 per member (registration number 08273985) under its Memorandum of Association, which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Wadars was registered as a charity on 23 November 2012 (number 1149884). The assets, liabilities and undertakings of the Worthing and District Animal Rescue Service, were transferred to Wadars on 31 March 2013. Following the formal approval of its members, the Worthing and District Animal Rescue Service was closed and merged with Wadars in 2016.

The Articles of Association of Wadars have been reviewed to make them fit for purpose following the closure and merger of the unincorporated charity. The new Articles of Association were adopted by the Trustees at a General Meeting held on 25th February 2017.

Recruitment and appointment of trustees

When complete, the Board of Trustees consists of no fewer than five and no more than 9 Trustees.

Trustees are appointed for their relevant skills as identified by the Board from time to time. The term of office for Trustees is three years and are eligible to serve up to a further two terms.

The Trustees who served during the period were:

C McMahon (Chairman)
J Brock
A Davis
J Silk
S Stirling
K Walder

Organisational structure

The Trustees are responsible for the overall governance of the Charity. They meet on a quarterly basis to discuss and make decisions in relation to all aspects of the Charity's management, including financial planning and control, staffing levels, animal care and welfare, homing and policies. The day-to-day operations of the Charity are delegated to the Chief Executive through a Scheme of Delegation, taking instructions from and reporting directly to the Trustees. Expert legal, financial and other advice is sought where necessary.

Pay policy for senior staff

The Charity aims to recruit and retain talented individuals to lead and further develop a rapidly growing organisation.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Pay for senior staff reflects the market for comparable jobs in comparable organisations, the level of knowledge, skills and experience required, the responsibilities and accountabilities associated with each role, the performance of the charity and the individual contribution of each executive.

The pay of senior staff is reviewed annually and is dependent on delivery against individual annual objectives and the Charity's ability to pay.

Principal risks and uncertainties

The Trustees regularly assess the major risks to which the Charity is exposed, both operationally and financially, and a formal risk register was maintained during the year. This includes animal welfare, income generation, investments, organisational change, remuneration, health and safety of staff and volunteers, major projects and operational needs.

The register continues to be reviewed regularly by the Trustees to ensure appropriate governance and the Charity has a range of controls and procedures in place to mitigate these risks and to manage the major risks to which the Charity is exposed.

The largely unforeseen Covid 19 pandemic has had wide-ranging impact upon the economy and society. Wadars has a dependency on high levels of legacy income and it is always difficult to predict in the short/medium term, but we have run scenarios to understand how we would manage income reduction.

The economic context is rapidly changing with inflation and interest rate experiencing upward movement month on month; this combined with surging energy pricing; shortages in the supply of materials and labour (and associated cost increases) and the potential for further initiatives to claw back revenue through taxation are being tracked closely and are being factored into forward planning. The increase in donor support through the last three years is giving us further confidence that our financial plan is robust, but we are not complacent.

As well as economic uncertainty, there remains health uncertainty nationally as it is difficult to predict the future and how we live with Covid. Wadars' response to the Covid 19 crisis has been well planned and responsive through dynamic risk assessments and business continuity planning.

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, a considered risk appetite, incident-reporting and monitoring systems and insurance cover where appropriate. It is recognised that systems provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives, activities and public benefit

The Charity's objects are the care and protection of animals of all kinds in need of care and attention by reason of sickness, maltreatment, poor circumstances or other similar causes. The Trustees have paid due regard to public benefit guidance issued by the Charity Commission in their approach to the work undertaken by Wadars and to ensure that the Charity's stated aims and objectives are achieved.

These activities centre on the rescue and rehoming of stray and unwanted domestic pets, including dogs, cats, rabbits and guinea pigs, the rescue and rehabilitation of wildlife in peril, the provision of appropriate veterinary treatment for both, the rehoming of pets into suitable homes, and the release of wildlife back into their natural environment.

The Charity also undertakes an awareness, education and community engagement programme to promote responsible pet ownership and the protection of wildlife in its natural environment. Maintaining the financial stability of the Charity continued to be a priority for the Trustees. This was achieved through our robust financial framework for the day-to-day management of the Charity.

2021 was the second year that Wadars operated under a range of Covid-19 restrictions, but despite this we have continued to provide our rescue, rehoming and rehabilitation services for domestic animals and wildlife

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

as well as providing advice and support to the public on a range of queries.

Full Covid risk assessments across all of our activities were carried out and very strict cleaning regimes continued. In March, 2020 all non-animal welfare staff were asked to work from with remote connection to our server and our public telephone enquiry line was diverted to our administrators. Our mobile animal rescue team were also home based, responding to calls from the administrators, following very strict protocols for working in the community to rescue wildlife. The staff working in the wildlife and cattery units had to work in total isolation, with no support from volunteers. All fundraising and volunteering activity was suspended. These measures remained in place during much of 2021, responding to the evolving Government restrictions with key admin staff and some volunteers returning to the Centre during the spring and summer.

Our team responded incredibly well to the challenges of Covid, in particular the isolated working without any support from volunteers. To support the mental health and wellbeing of the team, we continued to provide the Bupa 'Healthy Minds' programme, which provides a confidential 1:1 advice line, 24 hours a day and other professional advice. The Trustees wish to record their thanks to all of the staff for going above and beyond in such difficult circumstances and ensuring that, unlike many charities during the pandemic, Wadars continues to be a strong and healthy charity.

Animal welfare activity:

After the temporary closure of the wildlife unit in late 2020, we reopened for intake of wildlife casualties in April 2021. We continued to develop the unit's service provision and produced a comprehensive set of protocols and systems of work for the team to follow. A total of 485 casualties came into the unit between April and December 2021, including gulls, a wide range of garden birds, a number of small mammals, and the occasional one off species including a woodcock. Had the unit been open for the full 12 months, we would have exceeded the 600 casualties in 2020.

The summer period was as expected, extremely busy with the team caring for over 150 gull chicks until they were old enough to be released, a process which takes up to six weeks for each bird. Other casualties included a bat pup which received rehydration therapy and warming and three hoglets and their mum who were found inside a bin bag, that needed care until they were weaned and then fed up to hibernation weight. Avian influenza became a threat to our work with birds during 2021, and towards the end of the year we closed our doors to new intake to avoid having to destroy all birds on site which would have been necessary if one casualty tested positive for the disease.

Most vets have very little exposure to wildlife and we delivered a number of CPD (continuing professional development) training sessions for Veterinary Care Assistants at Grove Lodge Vets. We hope to continue to offer this to other vet nurses in the future to help develop their wildlife care skills, which in turn benefits the wildlife casualties that we receive from them.

The mobile animal rescue team working in the community responded to a total of 1,871 wildlife rescues slightly less than in 2020. This included the rescue of 120 foxes, 579 gulls, grass snakes, feral cats, a badger cub and a seal pup. In addition to dealing with the huge number of calls from the community, the mobile team continued to support the cattery and wildlife units by taking cats and wildlife to veterinary appointments, as part of the year, we could not have any on-site vet visits.

All of our dogs, cats and rabbits are vet checked, vaccinated, neutered, receive flea and worm treatments and are microchipped before being rehomed. We also strongly encourage owners to neuter and microchip other animals in their home. The Charity continues its policy not to destroy any healthy animal and only does so on the advice of a vet. A total of 2 pets (2020:3) were put to sleep during the year; there was one feral cat who was FIV positive and could not be returned to their natural environment and a guinea pig with post operative complications.

Due to Covid-19, we continued to operate a Contact Free Homing service based on DEFRA guidelines. This continued to be very successful and was well received by people adopting pets and in some ways, it has made homing a smoother process for all concerned.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Having been severely impacted by the pandemic in 2020, which was in line with what other national and local charities were experiencing, intake and homing of dogs improved with 55 dogs homed (2020:32). Whilst we continued to receive a high number of requests from people wanting to adopt dogs, contact from people wanting to rehome their pet continued to be very slow and for long periods of time, non-existent.

The number of cats coming continued to be affected by the pandemic with 97 cats and kittens rehomed (2020:97). The rehoming of other companion animals, such as guinea pigs and rabbits, significantly increased with 29 homed (2020:6).

We continued to benefit from the RSPCA Brighton neutering scheme with 175 cats and dogs neutered under the scheme during the year, saving the Charity £14,325. Sadly, the funding for this as RSPCA ceased in the autumn. The Trustees are very grateful to the RSPCA for their support.

Future Plans

Our strategic challenges both in 2021 and into the future continue to be exciting and demanding. We will aim to increase the level of rehoming and rescue work whilst continuing to ensure that we have a robust financial framework in place to support all of the Charity's activities.

The further development of an animal rescue and rehoming centre in Hangleton Lane, Ferring remained a priority for the Trustees. In September, 2020 we obtained detail planning permission for all of our future plans for the wider rescue and rehoming centre at Hangleton Lane. This includes intake, homing and isolations units for dogs, a wildlife unit and associated aviaries and pens, additional cattery units, a training and education centre plus basic staff accommodation for overnight care.

The total cost of the entire project is estimated as £3.6 million, based upon a phased development of the various units. There are significant civil works to be undertaken including road access to our paddocks where the wildlife unit will be situated and also extensive drainage which must be completed in the first phase, as a pre-commencement condition of the planning approval.

Based upon the areas of our work which continue to expand rapidly and the most practical development of the site, the Trustees have approved the next phase of the development to be the wildlife unit. Including the civil works, drainage and the construction of the new unit, the total cost is estimated at £1.175 million. It was hoped that the first phase would start by autumn 2022. However, resolving the surface water drainage has delayed the start. The Trustees are mindful that works must start before planning expired in September 2023 and have made provision with a designated fund for the development of £1 million.

Financial Review

General

Overall, the Charity finished the period with another surplus of £312,001 (2020: £536,110).

This was again due to exceptional legacy income during the year of £677,313 (2020: £839,319). The Trustees recognise that legacy income is volatile, historically ranging from £1,000 to over £800,000 in any one year. The Trustees also recognise that in keeping with other animal welfare charities, inevitably they will be heavily reliant on legacy income for day-to-day expenditure. However, the pragmatic approach to budgeting legacies over a rolling seven-year average has enabled the Charity to weather the tremendous volatility of this income source.

The Trustees reviewed this method of budgeting legacies during the year and feel that this remains the most practical way of budgeting this income source and felt able to increase the legacy budget to £420,000 for 2021.

The community responded well during the pandemic and overall, the level of donations saw an increase of 21% to £71,764 (2020: £59,245). However, again due to the restrictions of the pandemic, fundraising in the community was almost non-existent at £8,829 (2020: £16,347). Rehoming fees increased slightly to £15,863 (2020: £14,791).

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

In 2021 we continued to invest significantly in our animal welfare provision; this included additional staff in animal welfare, increased personal protective equipment, and a review of all salaries. These account for the overall increase in expenditure of 9.1%. Strong management of costs continued to improve sustainability.

Reserves Policy

The Trustees considered their reserves policy during the year and concluded that the Charity's reserves policy is that unrestricted funds which have not been designated for a specific use, should be maintained at a level equivalent to 12 month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in legacies, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The total assets of Wadars of £3,124,374 (2020: £2,812,373) includes £1 million which has been designated by the Trustees towards the next stage of the development of Hangleton Lane and 2 years additional running costs whilst the site is developed and potential maximised.

The free reserves (which excludes the designation above and restricted funds) of the Charity are £993,789 (2020: £678,473). This equates to 23 months planned expenditure and meets our reserves policy.


Investment policy and performance

Operational cashflow and that required for short term needs are entrusted to the Charity's bankers, currently CAF Bank. In early 2019, to diversify the risk whilst maintaining the most secure form of investment, the Trustees deposited £250,000 of reserves with Charity Bank Limited on an instant access basis. The Trustees considered this to be the safest form of investment for operational cash and for the preservation of capital in nominal terms.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report, including the Directors' Report, was approved by the board of Trustees of Wadars on **20-9-22** and signed on their behalf by:

.....

C McMahon (Chairman)

WADARS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of WADARS for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard for the UK and Republic of Ireland'. Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WADARS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

We have audited the financial statements of Impact Initiatives (the 'charitable incorporated organisation') for the year ended 31 December 2021. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable incorporated organisation's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable incorporated organisation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable incorporated organisation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

Opinions on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable incorporated organisation and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable incorporated organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable incorporated organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charity's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**WADARS
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WADARS**

Use of our report

This report is made solely to the charitable incorporated organisation's members, as a body, in accordance with section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable incorporated organisation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume

responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)

For and on behalf of TC Group

Statutory Auditors

Office: Steyning

Dated: 27 September 2012

WADARS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:						
Donations and legacies	3	756,928	-	10,740	767,668	922,123
Charitable activities - grants		1,000	-	8,000	9,000	24,000
Other trading activities	4	26,633	-	4,435	31,068	39,844
Investment income	5	1,065	-	-	1,065	2,221
Other income – CJRS grant		3,718	-	-	3,718	6,243
Total income		789,344	-	23,175	812,519	994,431
Expenditure on:						
Raising funds		1,745	-	-	1,745	8,595
Charitable activities		479,583	-	19,190	498,773	449,726
Total expenditure	6/7	481,328	-	19,190	500,518	458,321
Net income/(expenditure) and movement in funds		308,016	-	3,985	312,001	536,110
Transfer	15/16	-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward		1,795,373	1,000,000	17,000	2,812,373	2,276,263
Total funds carried forward	17	2,103,389	1,000,000	20,985	3,124,374	2,812,373

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**WADARS
BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Notes	£	2021 Total funds £	£	2020 Total funds £
Fixed assets					
Tangible assets	12		1,109,600		1,116,900
Current assets					
Debtors	13	856,553		711,865	
Cash at bank and in hand		<u>1,178,920</u>		<u>1,001,971</u>	
		2,035,473		1,713,836	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>(20,699)</u>		<u>(18,363)</u>	
Net current assets			2,014,774		1,695,473
Total net assets			<u>3,124,374</u>		<u>2,812,373</u>
The funds of the charity					
Restricted funds	15		20,985		17,000
<i>Unrestricted funds:</i>					
Designated funds	16	1,000,000		1,000,000	
General fund	17	<u>2,103,389</u>		<u>1,795,373</u>	
			3,103,389		2,795,373
			<u>3,124,374</u>		<u>2,812,373</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 14 to 23 form part of these accounts.

The accounts were approved by the Board on 20-9-22 and signed on their behalf by:

..... 
C McMahon (Chairman)

Company Registration No. 08273985

WADARS
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Cash flows from operating activities	22		207,134		(126,221)
Cash flows from investing activities:					
Dividends and interest from investments	5	1,065		2,221	
Purchase of tangible fixed assets	12	(31,250)		(29,120)	
Net cash (used) / provided by investing activities			(30,185)		(26,899)
(Decrease) / Increase in cash and cash equivalents in the year			176,949		(153,120)
Cash and cash equivalents at the beginning of the year			1,001,971		1,155,091
Cash and cash equivalents at the end of the year			1,178,920		1,001,971

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Legal status of the charity

Wadars is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the legal and administration information page of these financial statements.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting Policies

2.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Wadars meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Wadars ability to continue as a going concern.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any potential impact of the COVID-19 pandemic, which is further detailed in the trustees report. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, investment income and all other income is accounted for on a receivable basis.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to Wadars that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Resources expended comprise the following:

- a. Direct costs of undertaking Wadars' charitable activities.
- b. An allocation of central support costs. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. The allocation of support costs to charitable activities is on the basis of direct expenditure incurred by each activity.
- c. Governance costs (included within support costs) incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

2.4 Tangible fixed assets

All assets costing more than £250 and with an expected useful life exceeding one year are capitalised. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

- ◆ Freehold land and assets under construction are not depreciated.
- ◆ Freehold buildings 2% and 5% per annum straight line
- ◆ Fixtures, fittings and equipment 33.33% per annum reducing balance and straight line
- ◆ Animal welfare equipment 10% per annum straight line
- ◆ Motor vehicles 20% per annum reducing balance

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost.

2.9 Fund accounting

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donors.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

2.10 Pension contributions

The Charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2.11 Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight-line basis over the lease term.

2.12 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Significant accounting estimates and judgements

- i) Useful economic lives of tangible assets - The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.
- ii) Legacy income - By its very nature legacy income is unpredictable and the timescale from notification to receipt can be extensive depending upon the complexity of the estate. Judgement is used to establish whether legacy income meets the recognition criteria of entitlement, probability and measurement within Charities SORP (FRS102).

3 Donations and legacies

	2021 £	2020 £
Legacies	677,313	839,319
Donations	74,492	68,013
Rehoming fees	15,863	14,791
	767,668	922,123

4 Other trading activities

	2021 £	2020 £
Fundraising income	31,068	39,844
Fundraising expenditure (note 6)	(686)	(8,595)
	30,382	31,249

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investment income

	2021 £	2020 £
Interest receivable	1,065	2,221

6 Total expenditure

	Staff costs £	Depreciation £	Other costs £	Total 2021 £	Total 2020 £
Cost of raising funds					
Fundraising expenditure	1,059	-	686	1,745	8,595
Charitable activities:					
Animal Welfare					
- Activities undertaken directly	246,518	37,338	84,762	368,618	301,064
- Support costs	44,979	-	85,176	130,155	148,662
Total	291,497	37,338	169,938	498,773	449,726
Total Resources Expended	292,556	37,338	170,624	500,518	458,321

Included within support costs are governance costs of £13,420 (2020: £23,306).

7 Analysis of support costs included in other costs above

Support costs:	2021 £	2020 £
Advertising	4,488	723
Legal and professional fees	14,700	4,295
Donations	180	100
Insurance	2,944	4,206
Office administration	20,284	19,676
Premises and repairs	26,510	22,362
Other	1,711	5,773
Governance costs (below)	14,359	23,306
	85,176	80,441
Governance Costs:	2021 £	2020 £
Trustee meeting costs	939	973
Audit and accountancy	7,750	9,250
Non-audit fees	5,670	13,083
	14,359	23,306

Governance costs includes £7,750 (2020: £8,000) audit fees and £6,609 (2020: £13,083) other professional fees paid to the auditors.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Comparative Funds – Statement of Financial Activities year ended 31 December 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	2020 Total funds £
Income:				
Donations and legacies	922,123	-	-	922,123
Charitable activities - grants	7,000	-	17,000	24,000
Other trading activities	34,244	-	5,600	39,844
Investment income	2,221	-	-	2,221
Other income – CJRS grant	6,243	-	-	6,243
Total income	971,831	-	22,600	994,431
Expenditure:				
Raising funds	8,595	-	-	8,595
Charitable activities	444,126	-	5,600	449,726
Total expenditure	452,721	-	5,600	458,321
Net income/(expenditure) and movement in funds	519,110	-	17,000	536,110
Transfer	(400,000)	400,000	-	-
Total funds brought forward	1,676,263	600,000	-	2,276,263
Total funds carried forward	1,795,373	1,000,000	17,000	2,812,373

9 Net movement in funds

This is stated after charging:

	2021 £	2020 £
Staff costs (note 10)	292,556	267,384
Auditors' remuneration		
- Statutory audit	7,750	8,000
- Non-audit services	5,670	13,083
Depreciation	38,577	36,537

10 Staff costs

	2021 £	2020 £
Staff costs during the year were as follows:		
Wages and salaries	269,021	247,744
Social Security costs	16,790	13,936
Pension contributions	6,745	5,704
	292,556	267,384

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Pension contributions solely relate to a defined contribution scheme. No pension contributions were outstanding at the year-end (2020: £Nil).

Staff costs by function were as follows:

	2021	2020
	£	£
Animal welfare and re-homing	246,518	191,673
Administration, fundraising and development	46,038	75,711
	292,556	267,384

No employees earned over £60,000 per annum (including taxable benefits but excluding employer pension contributions).

The average number of employees during the year, analysed by function, was as follows:

	2021	2020
Animal welfare and re-homing	13	13
Administration, fundraising and development	2	4
	15	17

During the year, none of the Trustees received any remuneration in respect of their services as trustees (2020: £Nil). No out of pocket travel and subsistence expenses were reimbursed to Trustees during the year (2020: £Nil).

The key management personnel of the charity comprise the Chief Executive and Director of Operations. Remuneration for key management personnel included above was £106,826 (2020: £98,651), which includes employers national insurance and pension contributions. Both of the key management roles changed during the year, which meant an increase in the hours employed.

11 Taxation

The Company is a Registered Charity (number: 1149884). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12 Tangible fixed assets

	Land & buildings £	Assets under Construction £	Fixtures, fittings & equipment £	Animal welfare equipment £	Motor vehicles £	Total £
Cost						
Cost brought forward	1,170,656	25,454	21,193	24,665	51,690	1,293,658
Additions	-	16,498	-	-	14,752	31,250
Disposals	-	-	-	-	(15,191)	(15,191)
Total cost	1,170,656	41,952	21,193	24,665	51,251	1,309,717
Depreciation						
Depreciation brought forward	112,521	-	14,783	3,600	45,854	176,758
Charge for the year	29,045	279	3,075	2,466	2,446	37,311
Disposals	-	-	-	-	(13,952)	(13,952)
Total depreciation	141,566	279	17,858	6,066	34,348	200,117
Net book values						
At 31 December 2021	1,029,090	41,673	3,335	18,599	16,903	1,109,600
At 31 December 2020	1,058,135	25,454	6,410	21,065	5,836	1,116,900

13 Debtors

	2021 £	2020 £
Accrued income	847,467	707,300
Prepayments	1,083	313
Other debtors	8,003	4,252
	856,553	711,865

Accrued income comprises legacy income accounted for under the requirements of the Charities SORP FRS102.

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	8,445	4,278
Taxation and social security costs	5,004	4,185
Accruals	7,250	9,900
	20,699	18,363

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

	At 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2021 £
Neutering Vouchers	-	4,435	(4,435)	-	-
Battersea	11,000	-	(11,000)	-	-
Animal Rescue Live (Petplan)	6,000	18,740	(3,755)	-	20,985
	<u>17,000</u>	<u>23,175</u>	<u>(19,190)</u>	<u>-</u>	<u>20,985</u>

The neutering vouchers were provided by RSPCA Brighton. This is an RSPCA initiative where vouchers are issued and when presented to a local vet, the cost of the neutering is billed directly to the RSPCA giving a net saving to the charity. £4,435 is the saving of vet expenditure to the Charity during 2021.

The Battersea and Animal Rescue Live (Petplan) are funding for a new ambulance. One ambulance was purchased during the year with another purchased post year end.

16 Designated funds

The income funds of Wadars include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2021 £
Animal rescue centre development	1,000,000	-	-	-	1,000,000

The charity's designated fund continues to be maintained for the future development of the rescue and rehoming centre in Hangleton Lane and two years' additional running costs whilst the site is developed to its potential maximised. Delete - In the prior year Trustees designated £400,000 of its free reserves towards the next phase of the animal rescue centre development. Detailed planning permission was received in September 2020, which includes intake, homing and isolations units for dogs, a wildlife unit and associated aviaries and pens, additional cattery units, a training and education centre plus basic staff accommodation for overnight care. The total cost of the entire project is estimated as £3.6 million, based upon a phased development of various units. There are significant civil works to be undertaken including road access to paddocks where the wildlife unit will be situated and also extensive drainage which must be completed in the first phase, as a pre-commencement condition of the planning approval. It is anticipated that the next stage of the development will be started in spring 2023 at an estimated cost of £1.175 million.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17 Analysis of net assets between funds

	Unrestricted general funds	Restricted funds	Unrestricted designated funds	Total
Fund balances at 31 December 2021 are represented by:	£	£	£	£
Tangible fixed assets	1,094,845	14,755	-	1,109,600
Current assets	1,029,243	6,230	1,000,000	2,035,473
Creditors: amounts falling due within one year	(20,699)	-	-	(20,699)
	<u>2,103,389</u>	<u>20,985</u>	<u>1,000,000</u>	<u>3,124,374</u>

	Unrestricted general funds	Restricted funds	Unrestricted designated funds	Total
Fund balances at 31 December 2020 are represented by:	£	£	£	£
Tangible fixed assets	1,116,900	-	-	1,116,900
Current assets	696,836	17,000	1,000,000	1,713,836
Creditors: amounts falling due within one year	(18,363)	-	-	(18,363)
	<u>1,795,373</u>	<u>17,000</u>	<u>1,000,000</u>	<u>2,812,373</u>

18 Indemnity insurance

The charity has insurance to protect the charity from any loss arising from the neglect or defaults of its Trustees, employees and agents and to indemnify the Trustees or other officers against the consequences of any neglect or default on their part.

19 Pension and other post-retirement benefit commitments

Defined contribution

Pension contributions due at the year-end amounted to £Nil (2020: £Nil).

	2021 £	2020 £
Employer contributions payable by the charity for the year	<u>6,745</u>	<u>5,704</u>

**WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

20 Related party transactions

During the year Trustees made donations totalling £250 (2020: £900).

21 Control

No one member has overall control of the charity.

22 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income/(expenditure) for the reporting period	312,001	536,110
Adjustments for:		
Depreciation of tangible fixed assets	37,311	36,478
Loss on the sale of fixed assets	1,239	-
Dividends, interest and rents from investments	(1,065)	(2,221)
(Increase)/decrease in debtors	(144,688)	(692,238)
Increase/(decrease) in creditors	2,336	(4,350)
Net cash (outflow)/inflow from operating activities	207,134	(126,221)

WADARS

England & Wales - Charity number 1149884

Accounts

Company Limited by Guarantee Registration Number: 08273985 (England and Wales)

Charity Commission Registration Number: 1149884

WADARS

Annual Report and Financial Statements

For the Year Ended 31 December 2020

WADARS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C McMahon (Chairman)
A Davis
J Silk
S Stirling
K Walder

Chief Executive

J Toben MlOD MInstF

Director of Operations

T Cadman

Principal and registered office

Hangleton Lane
Ferring
Worthing
West Sussex
BN12 6PP
01903 247111
www.wadars.co.uk

Company registration number

08273985

Charity registration number

1149884

Auditors

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Charity Bank Limited
Fosse House
182 High Street
Tonbridge
Kent TN9 1BE

Solicitors

Mills Keep Limited
Dorset House
5 Church Street
Wimborne
Dorset
BH12 1JH

WADARS

CONTENTS

	Page
Trustees' Report (Incorporating the Directors' Report)	1 - 6
Statement of Trustees' Responsibilities	7
Independent Auditor's Report	8 – 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the accounts	15 – 24

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

The Trustees present their annual report (including the Directors' Report) for the year ended 31 December 2020.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The original charity, the Worthing and District Animal Rescue Service, was an unincorporated charity established under a charitable trust deed on 27 March 1974. In 2012, Wadars was established as a company limited by guarantee to £1 per member (registration number 08273985) under its Memorandum of Association, which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Wadars was registered as a charity on 23 November 2012 (number 1149884). The assets, liabilities and undertakings of the Worthing and District Animal Rescue Service, were transferred to Wadars on 31 March 2013. Following the formal approval of its members, the Worthing and District Animal Rescue Service was closed and merged with Wadars in 2016.

The Articles of Association of Wadars have been reviewed to make them fit for purpose following the closure and merger of the unincorporated charity. The new Articles of Association were adopted by the Trustees at a General Meeting held on 25th February 2017.

Recruitment and appointment of trustees

When complete, the Board of Trustees consists of no fewer than seven and no more than 12 Trustees. The Trustees reviewed this number during the year and concluded this was too large to be effective. By special resolution of the Trustees, this was amended to read 'When complete, the Board of Trustees consists of no fewer than five and no more than 9 Trustees.

Trustees are appointed for their relevant skills as identified by the Board from time to time. The term of office for Trustees is three years and are eligible to serve up to a further two terms.

The Trustees who served during the period were:

C McMahon (Chairman)
A Davis
J Silk
S Stirling
K Walder

Organisational structure

The Trustees are responsible for the overall governance of the Charity. They meet on a quarterly basis to discuss and make decisions in relation to all aspects of the Charity's management, including financial planning and control, staffing levels, animal care and welfare, homing and policies. The day-to-day operations of the Charity are delegated to the Chief Executive through a Scheme of Delegation, taking instructions from and reporting directly to the Trustees. Expert legal, financial and other advice is sought where necessary.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Pay policy for senior staff

The Charity aims to recruit and retain talented individuals to lead and further develop a rapidly growing organisation.

Pay for senior staff reflects the market for comparable jobs in comparable organisations, the level of knowledge, skills and experience required, the responsibilities and accountabilities associated with each role, the performance of the charity and the individual contribution of each executive.

The pay of senior staff is reviewed annually and is dependent on delivery against individual annual objectives and the Charity's ability to pay.

Principal risks and uncertainties

The Trustees regularly assess the major risks to which the Charity is exposed, both operationally and financially, and a formal risk register was maintained during the year. This includes animal welfare, income generation, investments, organisational change, remuneration, health and safety of staff and volunteers, major projects and operational needs.

The register continues to be reviewed regularly by the Trustees to ensure appropriate governance and the Charity has a range of controls and procedures in place to mitigate these risks and to manage the major risks to which the Charity is exposed.

The principal risks and uncertainties to which the Charity is exposed are financial, reputational and the capital development of the new rescue and rehoming centre.

Financial:

The Charity's main income stream is legacies which by their nature, are sporadic and unpredictable in cash flow terms. The Trustees continue to maintain sufficient reserves to protect the Charity from poor legacy years and the impact that legacies have on cash flow, whilst developing sustainable income from other streams.

Reputational:

The Trustees decision to purchase the property at Ferring to develop a rescue and rehoming centre was always going to be a very long-term plan for the Charity. Managing the community's expectations through improved communications is key to ensuring the public understands that our core work must continue whilst any long term development plans take place.

Capital Development:

The development plan for the new rescue and rehoming centre is providing a robust framework for the Charity's sustainable development for the next 10 years. It is essential that all development work is undertaken so as not to impact on the core work of the Charity or its ability to generate sufficient revenue income each year.

It is recognised that systems provide reasonable but not absolute assurance that major risks have been adequately managed.

Covid-19:

In addition to the principle risks and uncertainties, the Coronavirus (Covid-19) global pandemic in the spring of 2020 has had a moderate impact on the Charity. The Charity's response to the crisis has been well planned and responsive through dynamic risk assessments and business continuity planning. The priority has been to the animals which were in our care at the point of the Covid-19 outbreak, whilst protecting our staff. At the time of writing this report, the Charity has successfully maintained its wildlife service and, in accordance with Government and DEFRA guidelines, has continued rehoming companion animals (pets). The majority of our income is derived from legacies which have, thus far, remained unaffected by Covid-19.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

We have been creative in keeping the Charity at the forefront of the community during the pandemic which has helped to maintain our general donations. However, as anticipated there has been a significant drop in income from fundraising in the community as all of our events had to be cancelled. Despite this, overall, 2020 has been a strong year due to a significant increase in legacies and we are predicting another positive year for 2021, again due to legacies. This will continue to be part of our risk map.

Objectives, activities and public benefit

The Charity's objects are the care and protection of animals of all kinds in need of care and attention by reason of sickness, maltreatment, poor circumstances or other similar causes. The Trustees have paid due regard to public benefit guidance issued by the Charity Commission in their approach to the work undertaken by Wadars and to ensure that the Charity's stated aims and objectives are achieved.

These activities centre on the rescue and rehoming of stray and unwanted domestic pets, including dogs, cats, rabbits and guinea pigs, the rescue and rehabilitation of wildlife in peril, the provision of appropriate veterinary treatment for both, the rehoming of pets into suitable homes, and the release of wildlife back into their natural environment.

The Charity also undertakes an awareness, education and community engagement programme to promote responsible pet ownership and the protection of wildlife in its natural environment. Maintaining the financial stability of the Charity continued to be a priority for the Trustees. This was achieved through our robust financial framework for the day-to-day management of the Charity.

Working throughout 2020 was extremely difficult due to the Covid-19 pandemic which placed a great deal of pressure on all of our staff. Full Covid risk assessments across all of our activities were carried out and very strict cleaning regimes implemented. In March, all non-animal welfare staff were asked to work from home which involved investment in laptops and remote connection to our server and our public telephone enquiry line was diverted to our administrators. Our mobile animal rescue team were also home based, responding to calls from the administrators, following very strict protocols for working in the community to rescue wildlife. The staff working in the wildlife and cattery units had to work in total isolation, with no support from volunteers. All fundraising and volunteering activity was suspended.

These measures remained in place well into 2021, responding to the evolving Government restrictions. At the time of writing this report, some key admin staff have returned to the Centre and volunteers are again returning, but this is on a planned basis and in reduced capacity to maintain safe working conditions.

Our team responded incredibly well to the challenges of Covid, in particular the isolated working without any support from volunteers. To support the mental health and wellbeing of the team, we joined the Bupa 'Healthy Minds' programme, which provides a confidential 1:1 advice line, 24 hours a day and other professional advice. The Trustees wish to record their thanks to all of the staff for going above and beyond in such difficult circumstances and ensuring that, unlike many charities during the pandemic, Wadars continues to be a strong and healthy charity.

Animal welfare activity:

All of our dogs, cats and rabbits are vet checked, vaccinated, neutered, receive flea and worm treatments and are microchipped before being rehomed. We also strongly encourage owners to neuter and microchip other animals in their home. The Charity continues its policy not to destroy any healthy animal and only does so on the advice of a vet. A total of 3 pets (2019:5) were put to sleep during the year, this included 1 dog who showed signs of aggression or actually bit people or attacked other dogs plus two cats due to complex medical conditions.

Due to Covid-19, intake and homing of all animals was put on hold on 17th March 2020 when we went into self-imposed lockdown (a week before the national lockdown was called). After a few weeks, DEFRA provided new guidance to enable intake and homing activity in a Covid-secure manner and we introduced a Contact Free Homing service at the end of April. This proved to be very successful and was well received by people adopting pets and in some ways, it has made homing a smoother process for all concerned.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Dog intake and homing was severely hit by the pandemic, which is in line with what other national and local charities experienced. During the whole of 2020 we only homed 44 dogs, compared to 118 in 2019. This was due to very few dogs being offered for homing. Whilst we continued to receive a high number of requests from people wanting to adopt dogs, contact from people wanting to rehome their pet was very slow and for long periods of time, non-existent.

Homing some dogs during the pandemic has also been more difficult than before because apart from a few weeks during late summer when restrictions were relaxed, we have been unable to introduce dogs to potential adopters in advance of delivering them to their homes and instead had to rely on videos and virtual meetings. This has resulted in one or two dogs staying with us much longer than they otherwise might have.

The number of cats coming in has also been affected by the pandemic but to the same extent as dog intake. Cat homing has continued to be reasonably strong throughout the year and whilst we are slightly behind (131 cats homes compared to 146 in 2019), 'virtual' and contactless homing has worked well in the cattery.

We continued to benefit from the RSPCA Brighton neutering scheme throughout 2020. A total of 83 cats and dogs were neutered under the scheme during the year, saving the Charity £5,600. Most animals neutered were within our care or recently homed by us, but in agreement with the RSPCA we also gave out vouchers to a number of people who could not afford to have their pets neutered. The neutering scheme will continue to operate during 2021 whilst RSPCA funds remain available.

The intake and homing of other small companion animals was also extremely quiet throughout the year until shortly before Christmas when we took in 20 guinea pigs following the death of their owner who was a breeder. All the pigs had suffered with skin problems with some having fungal/ringworm and many had bite wounds from fights because of being housed with too many others. These were cared for a successfully rehomed in 2021.

The newly developed Wildlife Unit was extremely busy during the year, with almost 600 casualties dealt with on site. Many of the cases were far more complex than we had originally anticipated dealing with, especially in our first year, but we were lucky enough to have support from other wildlife rescues across the south, in particular Folly Wildlife and RSPCA Mallydams. Throughout the summer months we operated the wildlife unit from 8am to 7pm every day, which enabled us to take in dozens of baby birds and feed them throughout the day and early evening, much as they would be by their parent birds in the wild. 'Silly Season' brought the expected deluge of gull chicks, and in total we cared for 205 gulls on site during the course of the year.

The mobile animal rescue team working in the community responded to a total of 2,017 callouts - an increase of 732 on 2019. In addition to dealing with the huge increase in the number of callouts, the mobile team continued to support the cattery and wildlife units by taking cats and wildlife to veterinary appointments, particularly during the first few months after lockdown began when we were not having any on-site vet visits. In quieter times they also carried out various gardening and maintenance tasks around the Wadars site which would normally be undertaken by volunteers.

Future Plans

Our strategic challenges both in 2020 and into the future continue to be exciting and demanding. We will aim to increase the level of rehoming and rescue work whilst continuing to ensure that we have a robust financial framework in place to support all of the Charity's activities.

The further development of an animal rescue and rehoming centre in Hangleton Lane, Ferring remained a priority for the Trustees. In September, we obtained detail planning permission for all of our future plans for the wider rescue and rehoming centre at Hangleton Lane. This includes intake, homing and isolations units for dogs, a wildlife unit and associated aviaries and pens, additional cattery units, a training and education centre plus basic staff accommodation for overnight care.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

The total cost of the entire project is estimated as £3.6 million, based upon a phased development of the various units. There are significant civil works to be undertaken including road access to our paddocks where the wildlife unit will be situated and also extensive drainage which must be completed in the first phase, as a pre-commencement condition of the planning approval.

Based upon the areas of our work which continue to expand rapidly and the most practical development of the site, the Trustees have approved the next phase of the development to be the wildlife unit. Including the civil works, drainage and the construction of the new unit, the total cost is estimated at £1.175 million. Planning is now underway of a major capital appeal for the development and it is hoped that the project will start by autumn 2022. However, the Trustees are mindful of the impact of such an appeal on our general donations and fundraising for the day to day running costs, and have made provision to increase the designated funds for the development to £1 million.

Financial Review

General

Overall, the Charity finished the period with another surplus of £536,110 (2019: £73,268).

This was again due to exceptional legacy income during the year of £839,319 (2019: £383,408). The Trustees recognise that legacy income is volatile, historically ranging from £1,000 to over £800,000 in any one year. The Trustees also recognise that in keeping with other animal welfare charities, inevitably they will be heavily reliant on legacy income for day-to-day expenditure. However, the pragmatic approach to budgeting legacies over a rolling seven-year average has enabled the Charity to weather the tremendous volatility of this income source.

The Trustees reviewed this method of budgeting legacies during the year and feel that this remains the most practical way of budgeting this income source and felt able to increase the legacy budget to £350,000 for 2020.

The community responded well during the pandemic and overall, the level of donations saw an increase of 34% to £59,245 (2019: £44,226). Community fundraising saw a decline to £16,347 (2019: £23,341). This is due to less fundraising during the year as a result of the pandemic. Despite this, our return on investment for community fundraising remained high at 4.4:1 being £4.40 for every £1 spent. Due to the lack of rehoming, was a decrease in rehoming fees of 45% to £14,791 (2019: £26,918).

In 2019 we invested significantly in our animal welfare provision; 2020 saw the full impact of this. Also, both of the key management roles changed during the year which meant an increase in hours employed. These account for the overall increase in expenditure of 7%. Strong management of costs continued to improve sustainability.

Reserves Policy

The Trustees considered their reserves policy during the year and concluded that the Charity's reserves policy is that unrestricted funds which have not been designated for a specific use, should be maintained at a level equivalent to 12 month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in legacies, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The total assets of Wadars of £2,812,373 (2019: £2,276,263) includes £1 million which has been designated by the Trustees towards the next stage of the development of Hangleton Lane and 2 years additional running costs whilst the site is developed and potential maximised.

The free reserves (which excludes the designation above and restricted funds) of the Charity are £678,473 (2019: £552,005). This equates to 16 months planned expenditure and meets our reserves policy.

WADARS

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

Investment policy and performance

Operational cashflow and that required for short term needs are entrusted to the Charity's bankers, currently CAF Bank. In early 2019, to diversify the risk whilst maintaining the most secure form of investment, the Trustees deposited £250,000 of reserves with Charity Bank Limited on an instant access basis. The Trustees considered this to be the safest form of investment for operational cash and for the preservation of capital in nominal terms.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report, including the Directors' Report, was approved by the board of Trustees of Wadars
on 31/8/2021 and signed on their behalf by:

.....


C McMahon (Chairman)

WADARS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of WADARS for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard for the UK and Republic of Ireland'. Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

Opinion

We have audited the financial statements of WADARS (the 'charitable company') for the year ended 31 December 2020 on pages 11 to 23. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

WADARS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report or the strategic report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require(s) us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

WADARS INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WADARS

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees, directors and other management (as required by auditing standards), and discussed with the trustees, directors and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption; and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees, directors and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charity's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

**WADARS
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WADARS**

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated: *6 September 2021*

WADARS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:						
Donations and legacies	3	922,123	-	-	922,123	454,552
Charitable activities - grants		7,000	-	17,000	24,000	3,400
Other trading activities	4	34,244	-	5,600	39,844	39,355
Investment income	5	2,221	-	-	2,221	2,369
Other income – CJRS grant		6,243	-	-	6,243	-
Total income		971,831	-	22,600	994,431	499,676
Expenditure on:						
Raising funds		8,595	-	-	8,595	8,870
Charitable activities		444,126	-	5,600	449,726	417,538
Total expenditure	6/7	452,721	-	5,600	458,321	426,408
Net income/(expenditure) and movement in funds		519,110	-	17,000	536,110	73,268
Transfer	16	(400,000)	400,000	-	-	-
Reconciliation of funds:						
Total funds brought forward		1,676,263	600,000	-	2,276,263	2,202,995
Total funds carried forward	17	1,795,373	1,000,000	17,000	2,812,373	2,276,263

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**WADARS
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Notes	£	2020 Total funds £	£	2019 Total funds £
Fixed assets					
Tangible assets	12		1,116,900		1,124,258
Current assets					
Debtors	13	711,865		19,625	
Cash at bank and in hand		<u>1,001,971</u>		<u>1,155,091</u>	
		1,713,836		1,174,716	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>(18,363)</u>		<u>(22,711)</u>	
Net current assets			1,695,473		1,152,005
Total net assets			<u>2,812,373</u>		<u>2,276,263</u>
The funds of the charity					
Restricted funds	15		17,000		-
<i>Unrestricted funds:</i>					
Designated funds	16	1,000,000		600,000	
General fund	17	<u>1,795,373</u>		<u>1,676,263</u>	
			2,795,373		2,276,263
			<u>2,812,373</u>		<u>2,276,263</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 15 to 24 form part of these accounts.

The accounts were approved by the Board on 31/8/21 and signed on their behalf by:


.....
C McMahon (Chairman)

Company Registration No. 08273985

WADARS
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
Cash flows from operating activities	22		(126,221)		244,751
Cash flows from investing activities:					
Dividends and interest from investments	5	2,221		2,369	
Purchase of tangible fixed assets	12	(29,120)		(59,733)	
Net cash (used) / provided by investing activities			(26,899)		(57,364)
(Decrease) / Increase in cash and cash equivalents in the year			(153,120)		187,387
Cash and cash equivalents at the beginning of the year			1,155,091		967,704
Cash and cash equivalents at the end of the year			1,001,971		1,155,091

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Legal status of the charity

Wadars is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the legal and administration information page of these financial statements.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting Policies

2.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Wadars meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Wadars ability to continue as a going concern.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any potential impact of the COVID-19 pandemic, which is further detailed in the trustees report. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, investment income and all other income is accounted for on a receivable basis.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to Wadars that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Resources expended comprise the following:

- a. Direct costs of undertaking Wadars' charitable activities.
- b. An allocation of central support costs. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. The allocation of support costs to charitable activities is on the basis of direct expenditure incurred by each activity.
- c. Governance costs (included within support costs) incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

2.4 Tangible fixed assets

All assets costing more than £250 and with an expected useful life exceeding one year are capitalised. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

- ◆ Freehold land and assets under construction are not depreciated.
- ◆ Freehold buildings 2% per annum straight line
- ◆ Fixtures, fittings and equipment 33.33% per annum reducing balance and straight line
- ◆ Animal welfare equipment 10% per annum straight line
- ◆ Motor vehicles 20% per annum reducing balance

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost.

2.9 Fund accounting

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donors.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2.10 Pension contributions

The Charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2.11 Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged on a straight-line basis over the lease term.

2.12 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Significant accounting estimates and judgements

- i) Useful economic lives of tangible assets - The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.
- ii) Legacy income - By its very nature legacy income is unpredictable and the timescale from notification to receipt can be extensive depending upon the complexity of the estate. Judgement is used to establish whether legacy income meets the recognition criteria of entitlement, probability and measurement within Charities SORP (FRS102).

3 Donations and legacies

	2020 £	2019 £
Legacies	839,319	383,408
Donations	68,013	44,226
Rehoming fees	14,791	26,918
	<u>922,123</u>	<u>454,552</u>

4 Other trading activities

	2020 £	2019 £
Fundraising income	39,844	39,355
Fundraising expenditure (note 6)	(8,595)	(8,870)
	<u>31,249</u>	<u>30,485</u>

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investment income

	2020 £	2019 £
Interest receivable	<u>2,221</u>	<u>2,369</u>

6 Total expenditure

	Staff costs £	Depreciation £	Other costs £	Total 2020 £	Total 2019 £
Cost of raising funds					
Fundraising expenditure	7,490	-	1,105	<u>8,595</u>	<u>8,870</u>
Charitable activities:					
Animal Welfare					
- Activities undertaken directly	191,673	36,537	72,854	<u>301,064</u>	289,571
- Support costs	68,221	-	80,441	<u>148,662</u>	127,967
Total	<u>259,894</u>	<u>36,537</u>	<u>153,296</u>	<u>449,726</u>	<u>417,538</u>
Total Resources Expended	<u>267,384</u>	<u>36,537</u>	<u>154,401</u>	<u>458,321</u>	<u>426,408</u>

Included within support costs are governance costs of £22,333 (2019: £20,813).

7 Analysis of support costs included in other costs above

Support costs:	2020 £	2019 £
Advertising	723	1,539
Legal and professional fees	4,295	2,623
Donations	100	3,537
Insurance	4,206	3,386
Office administration	19,676	17,336
Premises and repairs	22,362	25,375
Other	5,773	3,542
Governance costs (below)	23,306	20,813
	<u>80,441</u>	<u>78,151</u>
Governance Costs:	2020 £	2019 £
Trustee meeting costs	973	-
Audit and accountancy	9,250	8,000
Non-audit fees	13,083	12,813
	<u>23,306</u>	<u>20,813</u>

Governance costs includes £8,000 (2019: £8,000) audit fees and £13,083 (2019: £12,813) other professional fees paid to the auditors.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Comparative Funds – Statement of Financial Activities year ended 31 December 2019

	Unrestricted funds £	Designated funds £	Restricted funds £	2019 Total funds £
Income:				
Donations and legacies	484,552	-	-	454,552
Charitable activities - grants	-	-	3,400	3,400
Other trading activities	39,355	-	-	39,355
Investment income	2,369	-	-	2,369
Total income	<u>496,276</u>	<u>-</u>	<u>3,400</u>	<u>499,676</u>
Expenditure:				
Raising funds	8,870	-	-	8,870
Charitable activities	408,388	-	9,150	417,538
Total expenditure	<u>417,258</u>	<u>-</u>	<u>9,150</u>	<u>426,408</u>
Net income/(expenditure)	79,018	-	(5,750)	73,268
Total funds brought forward	<u>1,597,245</u>	<u>600,000</u>	<u>(5,750)</u>	<u>2,202,995</u>
Total funds carried forward	<u>1,676,263</u>	<u>600,000</u>	<u>-</u>	<u>2,276,263</u>

9 Net movement in funds

This is stated after charging:

	2020 £	2019 £
Staff costs (note 10)	267,384	210,730
Auditors' remuneration		
- Statutory audit	8,000	8,000
- Non-audit services	13,083	12,813
Depreciation	36,537	33,128

10 Staff costs

	2020 £	2019 £
Staff costs during the year were as follows:		
Wages and salaries	247,744	196,888
Social Security costs	13,936	10,029
Pension contributions	5,704	3,813
	<u>267,384</u>	<u>210,730</u>

Pension contributions solely relate to a defined contribution scheme. No pension contributions were outstanding at the year-end (2019: £0).

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Staff costs by function were as follows:

	2020	2019
	£	£
Animal welfare and re-homing	191,673	153,924
Administration, fundraising and development	75,711	56,806
	267,384	210,730

No employees earned over £60,000 per annum (including taxable benefits but excluding employer pension contributions).

The average number of employees during the year, analysed by function, was as follows:

	2020	2019
Animal welfare and re-homing	13	9
Administration, fundraising and development	4	3
	17	12

During the year, none of the Trustees received any remuneration in respect of their services as trustees (2019: £nil). No out of pocket travel and subsistence expenses were reimbursed to Trustees during the year (2019: £nil).

The key management personnel of the charity comprise the Chief Executive and Director of Operations. Remuneration for key management personnel included above was £98,651 (2019: £76,195), which includes employers national insurance and pension contributions. Both of the key management roles changed during the year, which meant an increase in the hours employed.

11 Taxation

The Company is a Registered Charity (number: 1149884). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under Part 11 of the Corporation Tax Act 2010.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Land & buildings £	Assets under Construction £	Fixtures, fittings & equipment £	Animal welfare equipment £	Motor vehicles £	Total £
Cost						
Cost brought forward	1,170,659	3,149	14,379	24,665	51,687	1,264,538
Additions	-	22,305	6,814	-	-	29,120
Disposals	-	-	-	-	-	-
Total cost	1,170,659	25,454	21,193	24,665	51,687	1,293,658
Depreciation						
Depreciation brought forward	82,593	-	12,158	1,133	44,396	140,280
Charge for the year	29,927	-	2,625	2,467	1,458	36,478
Disposals	-	-	-	-	-	-
Total depreciation	112,521	-	14,783	3,600	45,854	176,758
Net book values						
At 31 December 2020	1,058,138	25,454	6,410	21,065	5,833	1,116,900
At 31 December 2019	1,088,065	3,149	2,221	23,532	7,291	1,124,258

13 Debtors

	2020 £	2019 £
Accrued income	707,300	6,412
Prepayments	313	3,975
Other debtors	4,252	9,238
	711,865	19,625

Accrued income comprises legacy income accounted for under the requirements of the Charities SORP FRS102.

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	4,278	7,367
Taxation and social security costs	4,185	3,553
Other creditors	-	803
Accruals	9,900	10,988
	18,363	22,711

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Restricted funds

	At 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2020 £
Neutering Vouchers	-	5,600	(5,600)	-	-
Battersea	-	11,000	-	-	11,000
Animal Rescue Live (Petplan)	-	6,000	-	-	6,000
	-	22,600	(5,600)	-	17,000

The Neutering Vouchers were provided by RSPCA Brighton. This is an RSPCA initiative where vouchers are issued and when presented to the local vet, the cost of neutering is billed directly to the RSPCA giving a net saving to the Charity. £5,600 is the saving of vet expenditure to the Charity during 2020.

The Battersea and Animal Rescue Live (Petplan) are funding for a new ambulance. This was purchased post year end.

16 Designated funds

The income funds of Wadars include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2020 £
Animal rescue centre development	600,000	-	-	400,000	1,000,000

The charity's designated fund continues to be maintained for the future development of the rescue and rehoming centre in Hangleton Lane and two years' additional running costs whilst the site is developed and its potential maximised. The Trustees have now designated a further £400,000 of its free reserves towards the next phase of the animal rescue centre development. Detailed planning permission was received in September 2020, which includes intake, homing and isolations units for dogs, a wildlife unit and associated aviaries and pens, additional cattery units, a training and education centre plus basic staff accommodation for overnight care. The total cost of the entire project is estimated as £3.6 million, based upon a phased development of the various units. There are significant civil works to be undertaken including road access to paddocks where the wildlife unit will be situated and also extensive drainage which must be completed in the first phase, as a pre-commencement condition of the planning approval. It is anticipated that the next stage of the development will be started in autumn 2022 at an estimated cost of £1.175 million.

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17 Analysis of net assets between funds

	Unrestricted general funds	Restricted funds	Unrestricted designated funds	Total
	£	£	£	£
Fund balances at 31 December 2020 are represented by:				
Tangible fixed assets	1,116,900	-	-	1,116,900
Current assets	696,836	17,000	1,000,000	1,713,836
Creditors: amounts falling due within one year	(18,363)	-	-	(18,363)
	1,795,373	17,000	600,000	2,812,373
	Unrestricted general funds	Restricted funds	Unrestricted designated funds	Total
	£	£	£	£
Fund balances at 31 December 2019 are represented by:				
Tangible fixed assets	1,124,258	-	-	1,124,258
Current assets	574,716	-	600,000	1,174,716
Creditors: amounts falling due within one year	(22,711)	-	-	(22,711)
	1,676,263	-	600,000	2,276,263

18 Indemnity insurance

The charity has insurance to protect the charity from any loss arising from the neglect or defaults of its Trustees, employees and agents and to indemnify the Trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the year totalled £nil, as paid for in following year. (2019: £3,386).

19 Pension and other post-retirement benefit commitments

Defined contribution

Pension contributions due at the year-end amounted to £nil (2019: £803).

	2020 £	2019 £
Employer contributions payable by the charity for the year	5,704	3,813

WADARS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

20 Related party transactions

During the year Trustees made donations totalling £900.

21 Control

No one member has overall control of the charity.

22 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the reporting period	536,109	73,268
Adjustments for:		
Depreciation of tangible fixed assets	36,478	33,128
Dividends, interest and rents from investments	(2,221)	(2,369)
(Increase)/decrease in debtors	(692,238)	(13,788)
Increase/(decrease) in creditors	(4,350)	154,512
Net cash (outflow)/inflow from operating activities	(126,221)	244,751