NORTHERN PRINT STUDIO LIMITED

England & Wales · Charity number 1149872

Details

Other names	NORTHERN PRINT
Status	Registered
Legal form	Charitable company
Company number	02899117
Registered	2012-11-22
Register	View on the Charity Commission register

Contact

Address	Northern Print Stepney Bank Newcastle Upon Tyne NE1 2NP
Phone	01912617000
Email	enquiry@northernprint.org.uk
Website	www.northernprint.org.uk

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION BY THE ENCOURAGEMENT OF THE ARTS IN PARTICULAR BY PROVIDING A CENTRE FOR PRINTMAKING AND ASSOCIATED ARTISTIC DISCIPLINES

Activities: Northern Print is an open access printmaking studio in the North East of England, providing a one stop shop for printmaking.The provision, maintenance and improvement of property owned or managed by Northern Print as a public amenity in the vicinity of a landfill site, for the protection of the environment.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

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Geography

- Durham
- Gateshead
- Hartlepool
- Middlesbrough
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- Redcar And Cleveland
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£235,324	£272,429	-	-
2024-03-31	£264,506	£242,066	-	-
2023-03-31	£257,102	£239,260	-	-
2022-03-31	£256,400	£281,977	-	-
2021-03-31	£292,773	£222,312	-	-

Trustees

Name	Role	Appointed
Adam Tom Heather		2014-10-01
CATHERINE LOUISE ATKINSON		2012-10-12
Katrina Appleyard		2025-06-17
Marcia Lant		2025-06-17
Melanie Ann Whewell		2023-06-06
Patrick Chapman		2023-03-14

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NORTHERN PRINT STUDIO LIMITED

England & Wales - Charity number 1149872

Accounts

Company Registration Number 02899117

Registered Charity Number 1149872

NORTHERN PRINT STUDIO LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2025

northern print

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

Message from Northern Print's Chair

This year marked a significant milestone for Northern Print, marking the end of our first three decades of supporting and developing the vibrant printmaking scene in the region. It was also significant as we secured our new dedicated learning and community engagement base – Print Space – which is already enabling us to expand our reach and develop what we can offer.

We have also seen a change in the make-up of our Board as several long-standing, and greatly valued Trustees reached the end of their time with us. They all have our deep gratitude for the part they played in sustaining the organisation. As the new Chair of Northern Print, I hope that I can enable the continuing development of the charity and do justice to those who preceded me.

Funding for the arts is facing challenges, but Northern Print continues to thrive and enjoy very positive relationships with our key partners and funders. Long may this continue; however, this climate means that we cannot be complacent and must explore means to develop income which supports our mission. I hope that we can now learn and move on from the long shadow cast by the pandemic.

Finally, my heartfelt thanks to the talented and dedicated staff and volunteers at Northern Print, without whom none of the wonderful work described in this report would be possible.

Pat Chapman MBE
Chair

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Northern Print Studio Limited
Charity registration number	1149872
Company registration number	02899117
Registered office	Stepney Bank, Newcastle upon Tyne NE1 2NP

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Northern Print during the period and to the date of signing this report are as follows:

Ms K Appleyard	Appointed 17 June 2025
Ms C Atkinson	
Ms C Bell	Resigned 19 May 2025
Mr P Chapman (Chair)	
Dr L Currie	Resigned 18 March 2025
Ms J Hale	
Mr A Heather	
Ms M Lant	Appointed 17 June 2025
Ms M Whewell	
Ms C Winfield	Resigned 17 June 2025

Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Northern Print is a charitable company limited by guarantee, incorporated on 11 February 1994 and registered as a charity on 22 November 2012.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

The objects of the charity are to foster awareness, skills, knowledge, understanding and appreciation of the visual arts with specific, but not exclusive, reference to printmaking for the benefit of the general public.

Structure and Governance

The charity currently has a Board of seven non-executive Trustees.

The Board meets a minimum of four times per year. The Board receives written reports and agendas which are circulated in advance of meetings from the Director and meetings are chaired in turn by one of the Co-chairs. The Board has an annual calendar to ensure essential business is discussed and reviewed on a timely basis. Ongoing governance of the charity is maintained through regular meetings with the Director.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the charity, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chairs of the Board and Director and are provided with a range of resources to support their understanding of Northern Print's activities. The balance of the Board is reviewed on an annual basis with reference to current skills on the Board and the operational needs of the charity. Trustee training is delivered either through external advisors or charity members of staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONT'D)

Reserves Policy

The Trustees regularly review the level of reserves the charity holds in line with the guidance issued by the Charity Commission and, having reviewed the risks facing the organisation, seek to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees have therefore set a target level of free reserves to be at a minimum of £67,500, and ideally in the range of £70,000 to £90,000.

The charity's total unrestricted reserves as at 31 March 2025 are £104,583 (2024: £104,898).

The Trustees previously designated £30,000 towards the development of Print Space from which £21,800 remained uncommitted at 31 March 2024. This fund has now been redesignated for future facilities management costs.

Free reserves, defined as non-designated unrestricted reserves (£82,783) less the value of unrestricted tangible fixed assets (£14,600), are therefore £68,183 and within the target range.

The Reserves Policy is reviewed on a regular basis by the Trustees and was last formally reviewed and approved on 2 December 2024.

Grant Making Policy

The charity does not currently engage in grant-making activity, other than the occasional award of small bursaries.

The Contribution of Volunteers

The charity normally works with approximately 25 volunteers per year. Following a new volunteer programme during the year this increased to 38.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Northern Print is an open access printmaking studio and gallery whose mission is "to make a mark on people and places by championing printmaking" supporting artists, encouraging and providing learning and advocacy.

Northern Print is a nationally significant centre for printmaking in the North East of England with an international outlook. It is the only organisation of its kind in the Northern region and has a unique role to play within the cultural infrastructure.

Northern Print was established in 1994 and relocated from North Shields Fish Quay to its current award-winning, purpose-built premises located within the Ouseburn Valley area, close to Newcastle City Centre, in October 2006. The building houses an open access printmaking studio, a gallery, education room and editioning studio.

A new learning space, Print Space was opened during the year to accommodate a range of classes, courses and other participatory activity.

Significant Activities

The organisation offers a 'one-stop shop' for printmaking, which enables both professional artists and anyone else interested in printmaking access to facilities and technical support and creates opportunities for making, exhibiting and selling artworks.

Northern Print's core offer currently includes:

- Free entry into an accessible and informal gallery, which shows a changing programme of the very best in contemporary printmaking - with welcoming and knowledgeable staff.
- Free printmaking activities in the gallery for children to enjoy at all times.
- Out of school printmaking classes with high quality activities for all ages.
- Adult classes and courses programmes offering participants opportunities to participate in the visual arts, gain new skills in printmaking, meet people and take part in shared activity.
- Bespoke schools and community group workshops in a purpose-equipped education studio, teaching skills in a range of printmaking processes as well as skills for life.
- Access to the printmaking studio through an annual membership, giving access to professional printmaking equipment, materials and technical support.
- Free events such as Late Shows and Ouseburn Open Studios, where the studio is open for all people to meet the artists who work here, see the printing presses in action and 'have a go' activities for all.
- Talks programme.
- Volunteering and work placement opportunities for young people.

Ensuring our Work delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of Northern Print, whether in terms of artists furthering their professional practice, or schools, community groups and individuals learning printmaking.

The organisation carries out in-house workshops and activities in its print studio and fully equipped education studio; and an outreach programme for schools and community groups. People of all ages and different backgrounds have the opportunity to find out about printmaking and experience it first-hand. Northern Print has a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops, activity delivered in partnership with local schools, teacher training, the Inky Print Club and work experience opportunities.

Principle 2 - Benefit must be to the public, or a section of the public

Northern Print's work is available to all members of the public.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Northern Print has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan.
- the establishment of systems and procedures to mitigate those risks identified.
- the creation of Board sub-groups around specific risk areas or development plans.
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- Discussion of the risk register at quarterly Board meetings.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management (Cont.)

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Failure to deliver agreed programme of work either due to inadequate funding income or lack of staff resources:

- Regular communication of resource challenges between Trustees and staff.
- Ongoing review of workload and objectives in relation to staff capacity.
- Ability to contract freelance / occasional staff and volunteers to support the staff team.
- Fundraising strategy regularly reviewed by Trustees, discussed with the Director and amended where appropriate.

The Print Space project may not achieve additional income targets or participant numbers:

- A detailed risk management strategy for PrintSpace.
- Dedicated Development and Strategy Committee with separate Chair
- Development of ongoing business plan for Print Space going forward.

Financial risks arising from failure to secure adequate funding income (from trusts and foundations, earned income, individual giving) given the current economic climate; failure to manage current reserves and the impact of any shortfall on the liquidity of the charity:

- Regular review of reserves policy along with financial forecasts, cash flow management and review of operational business plan.
- Regular financial monitoring, ongoing communication between Director and Trustees, flexibility and adaptability adapted as keystone principles within our business plan.

Compliance with legislation and regulations appropriate to the activities, size and structure of the charity:

- Balanced Board with experienced Trustees, an annual Board calendar with applicable requirements noted, responsibilities assigned and monitored.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year.
- The charity maintains a prudent, low cost operating base.
- Regular management accounts are provided, showing the performance against budget and KPIs. These are discussed at the Finance sub-group and presented to the Board quarterly.
- Contingency plans are in place should income levels appear unlikely to reach targets.
- Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will enable the charity to meet its liabilities..

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements of the charity during the year

2024 - 2025
Key stats & insights

Studio Activity

160	1024	114
Total Studio Members	Studio Sessions	Inductions & 1:1 Sessions

Artistic Programme

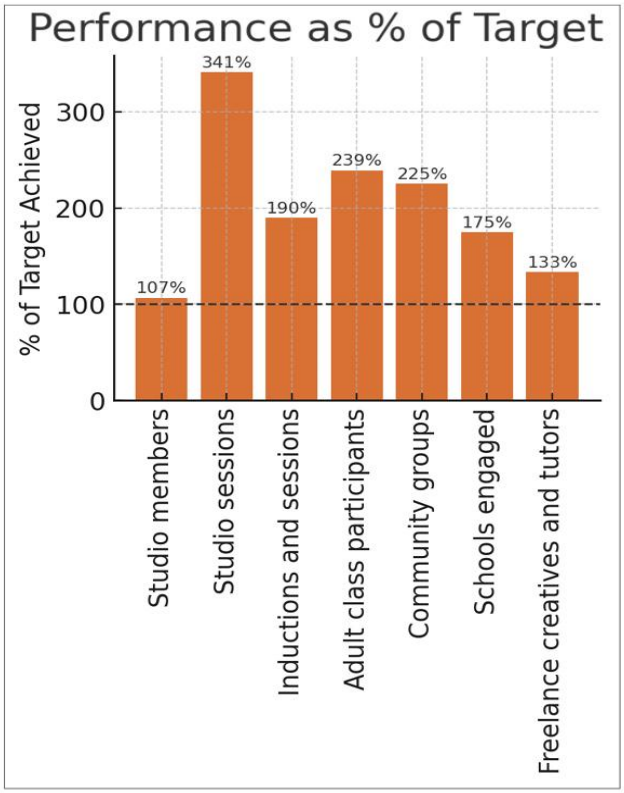
7	398	5056	4
Exhibitions	Artists Exhibited	Visitors	Artist bursaries & Commissions

Engagement

38	Volunteers (320 hours)	**21**	Schools engaged
526	Adult classes participants	**1847**	Festival and events audience and participants
651	Children and young people participants	**8**	Freelance creatives and tutors
9	Community groups	**1**	Work placement

Studio Membership
Where our studio members come from

Performance
How we performed against our targets



ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Our Partners

Artist bursaries and commissions: Maura Hawkes; Grace Sharp; Yuliia Syrenkova (completed bursaries started in 2023/24 funded by Idlewild Trust); Bridget Jones (commissioned to develop activity for The Late Shows).

Primary/ Secondary schools: Astley Community High School; Castle View Enterprise Academy; Collingwood School and Media Arts College; Duke's Secondary School; Durham School; Fellside Community Primary School; Framwellgate School; Harlow Green Community Primary School; James Calvert Spence College; Kings Priory School Tynemouth; Newcastle College; ; Northern Educational Trust, Red House Academy; Prudhoe Community High School; St. Joseph's Catholic Primary School; Thomas Walling Primary Academy; Westfield School for Girls and Whitley Bay High School;

Higher and Further Education: School of Medicine at Newcastle University; Special Collections at Newcastle University and Newcastle College Sixth Form Centre.

Community groups and outreach: Gateshead Arts Development Team; AKT; Skimstone; Equal Arts; St Ann's informal hedgehog group – families; International Centre for Life; National Trust - Seaton Delaval Hall – Helios Project and Blossom Project inc. Northern Butterflies; Seahorse Trust.

Festivals and Events: Novum; Ouseburn Festival; Heritage Open Days; Ouseburn Open Studios; The Late Shows; Print Day in May.

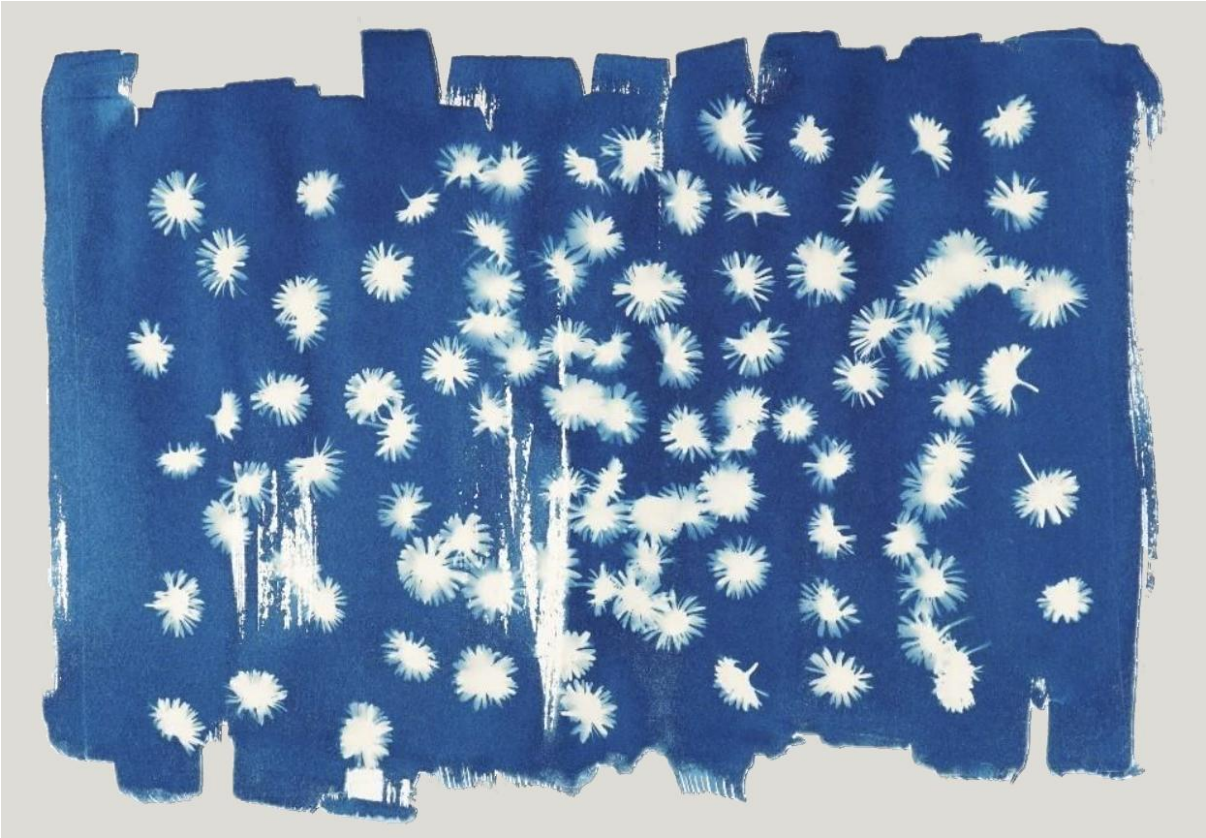
Print Studio Partners: Hot Bed Press, Salford; Double Elephant Print Workshop, Exeter.

We are enormously grateful to our funders: Arts Council England; Newcastle Culture Investment Fund; Creative UK; Malings Community Fund; Idlewild Trust; National Heritage Lottery Fund; Art Fund.

We would also like to acknowledge Sir James Knott Trust for their funding towards our new learning space. Their support has been fundamental in achieving the development of a dedicated learning space for which we are extremely grateful.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)



'100 Daisies', cyanotype by Kath Bell as part of 'Blue Prints' exhibition.

This has been a positive year for Northern Print with returning and new studio users, learners, audiences and partners. We have successfully delivered on our planned activities and reached our targets. We have also undertaken several developments to secure a more sustainable future for the organisation. Arts Council England have reduced our 'risk rating' from 5 to 4 which is a 'minor' risk (the lowest category).

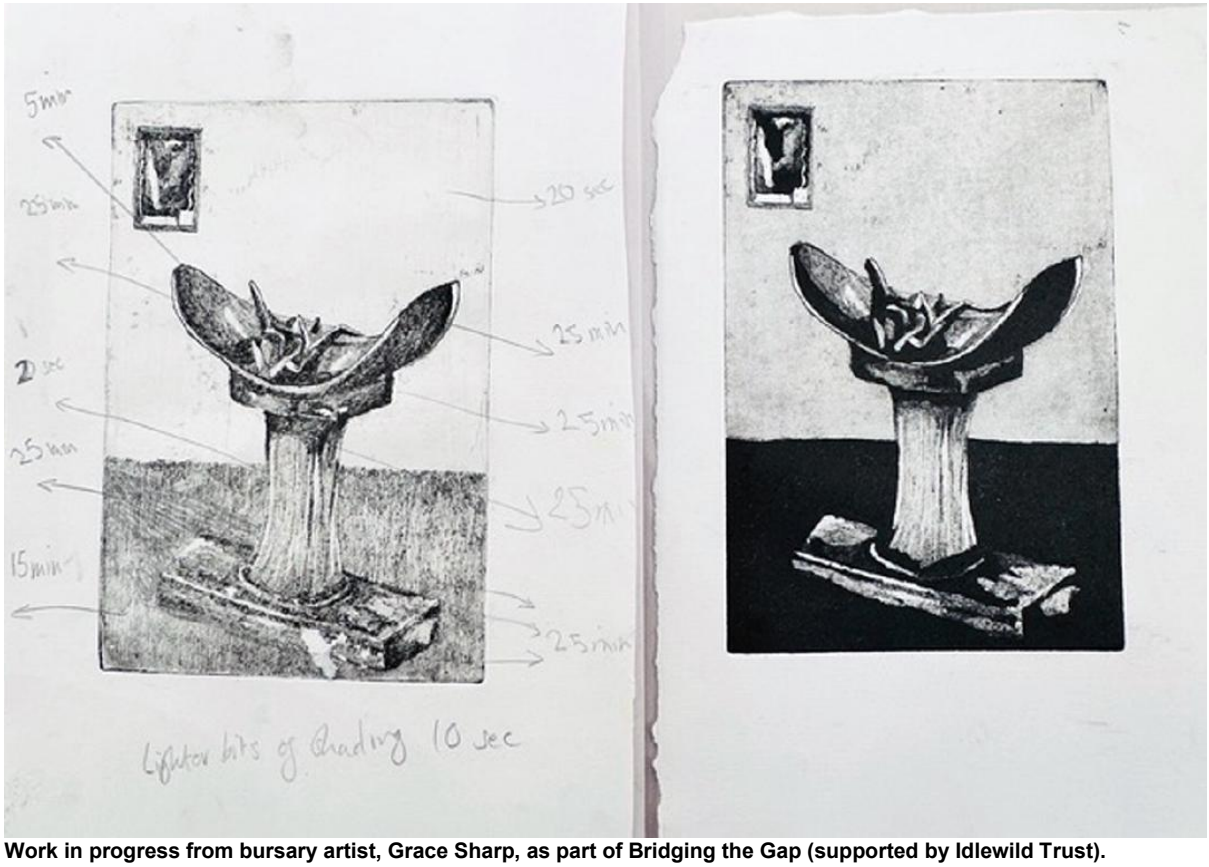
Key achievements during the year include:

- Securing Print Space as a new learning facility for adults, children and young people and the local community.
- Recognition from Arts Council England that we had delivered very well against our agreed Activity Plan and had met or exceeded our targets for supporting artists.
- Development of the volunteering programme delivered benefits for Northern Print in terms of increased capacity and additional skills whilst also benefitting the volunteers themselves who acknowledged the positive impact this had on them. We are grateful to all our volunteers for supporting our work.
- Acquiring two new collections from prints and associated works by high-profile artists for our archive which will inform our artistic and learning programmes.

We would like to thank Carol Bell and Jeanne Hale who retired as co-Chairs (Jeanne Hale remains a Trustee) and were replaced by our new chair Patrick Chapman.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)



Work in progress from bursary artist, Grace Sharp, as part of Bridging the Gap (supported by Idlewild Trust).

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Artistic Programme

The gallery programmed a number of exhibitions of works from Northern Print artists and others, including:

- Society of Wood-Engravers 87th Annual exhibition
  This is an open submission touring exhibition of the best new works from UK and overseas using wood-engraving and other relief processes.
- Endless Forms, Most Beautiful (supported by National Heritage Lottery Fund)
  This was a highlight project for the year which supported 47 studio users to research and make new work about 'at risk' species with a focus on endangered craft processes using in printmaking.
- A Gift for Printmaking – a selection of works acquired for our archive
  A selection of prints acquired through the Acceptance in Lieu scheme from the estate of masterprinter Alan Cox. Artists in the exhibition included Dia Al Azzawi; Terry Frost; Eno Ugonu; Eileen Cooper; Alexis Hunter and Eduardo Paolozzi.
- Blue Prints and Open Editions
  Work by studio users and other associated artists from Northern Print, including a number of cyanotypes and more affordable open editions (rather than limited editions) targeting the Christmas market.
- Bridging the Gap (supported by Idlewild Trust)
  Works in progress from three young artists using etching, relief and photographic processes as part of a funded bursary programme.
- 20x20 print exchange organised by Hot Bed Press, Salford, UK
  Including work from Northern Print, students and artists from other studios around the UK and overseas.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Inky Print Club

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Learning and Participation

The learning programme has continued to engage children and young people, adults and the local community with printmaking, providing imaginative and memorable activities tailored to individual need.

The programme has adjusted to the phased development of the new learning space as we have explored its potential, developed new ways of working and fitted out the facility. We have continued to work with freelance artist tutors and offer outreach activities across the region.

Benefits of Print Space have included working with larger groups – this is especially valued by school groups; being able to work on a larger scale and supporting people with a range of mobility aids that could not access our previous learning space. Feedback from users has been overwhelmingly positive. Additional benefits have included increasing space and opening hours for the studio and gallery in the main building.

We have extended the impact of our work through delivering training and CPD sessions for teachers and other educators and producing a free online teacher's resource as part of the "Endless Forms Most Beautiful" project.

Working with GCSE and A Level students continues to be an important part of our work with teachers recognising the positive impact this has on portfolio development and improved exam grades.

We create free participatory activities for visitors to a range of events and festivals. We commissioned artist Bridget Jones to design activities for The Late Shows based on 'at risk' moths and worked with volunteers to host a day of seahorse themed printmaking activities for Novum festival. We also delivered free activities for Ouseburn Festival, Heritage Open Days and Ouseburn Open Studios.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Letterpress workshop as part of 'Making a Mark' open event (FANE, Chilli Studio, Skimstone Arts)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Health and Wellbeing

We recognised the value of the arts as a safe and welcoming space in supporting health and wellbeing – for all our participants, audiences, volunteers and staff. We consider how our activities can support people's health and wellbeing and gather feedback in relation to this part of our evaluation.

We provide tailored support for studio users who need additional help linked to mobility or other additional needs.

"I am particularly grateful to [Northern Print] for all their help in getting this edition made, in spite of my lack of mobility at the time. It is a brilliant organisation, and I have nothing but praise for how they endeavour to enable people to make prints." - Studio user

We have deepened our partnerships with groups supporting people who are vulnerable, including ongoing work with AKT (supporting young LGBTQ+ people who are homeless or at risk of homelessness).

"From my experience as a worker, you're a pleasure to work with and I always really look forward to the sessions at Northern Print. You create a welcoming environment for the young people, including not putting pressure on them to do something they don't want to but also push them a bit to give something a try - a fine line you walk brilliantly to ensure young people walk away from sessions having tried something new and a little more confident about their creative abilities." - Support worker, AKT

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Health and Wellbeing (Cont.)

Skills sharing event as part of 'Endless Forms, Most Beautiful' project

Our volunteer programme has also made a positive contribution to health and wellbeing. Feedback highlights how volunteering is addressing isolation, building skills and increasing confidence.

"(I) worried about not knowing what to do; up until my first volunteering for NP, I did not feel I had enough (or any) experience, and therefore I lacked confidence. Thankfully, Helen gave me the push I needed. I am so glad I did, and so grateful for the opportunities that volunteering offers. It really is a boost of confidence, when you in fact lack such". - Volunteer

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Artist Bridget Jones

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Environmental Sustainability

We consider our impact on the environment across all areas of our work. This has informed a number of key decisions during the year including the development of Print Space and upgrading our van to reduce emissions and comply with the city's Climate Action Zone. We continue to monitor our carbon emissions through Julie's Bicycle and are reviewing how we can further reduce this following a short programme of support from Innovation Supernetwork.

Small changes can make a big difference, and we continually look to reduce and reuse. Several changes have been implemented within the studio and learning programme to reuse paper and to reduce consumable and cleaning materials. Environmental sustainability, climate change and the natural world continue to inform our programme, specific examples include:

- "Endless Forms, Most Beautiful" – about 'at risk' species that informed new work by studio users, an exhibition, open studio events, school workshops and a teacher's resource.
- "Seeing Seahorses" – printing seahorses for Novum Festival - inspired by the seahorses on Newcastle upon Tyne's coat of arms and civic centre we partnered with The Seahorse Trust (a research and conservation charity) to print seahorses
- Themes informing events and community workshops such as printing moths for The Late Shows and activities with an informal group of local residents protecting hedgehogs.

'Tieke at Dawn', linocut by Simon Gardiner as part of 'Endless Forms, Most Beautiful' exhibition

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

The financial outturn for the year is an unrestricted deficit of £(315) (2024: deficit (£4,920)). The deficit will be deducted from unrestricted reserves, giving a balance on unrestricted funds at 31 March 2025 of £104,583 (2024: £104,898).

We continue to develop a mixed income stream using Arts Council England's NPO funding and Newcastle Cultural Investment Fund grants to lever additional grant income and generate earned income.

Earned income from charitable activities is generated through a range of activities that all contribute to delivering on our mission. These include low-cost access to the studio facilities and materials, fees for classes and courses and the sale of artists' work.

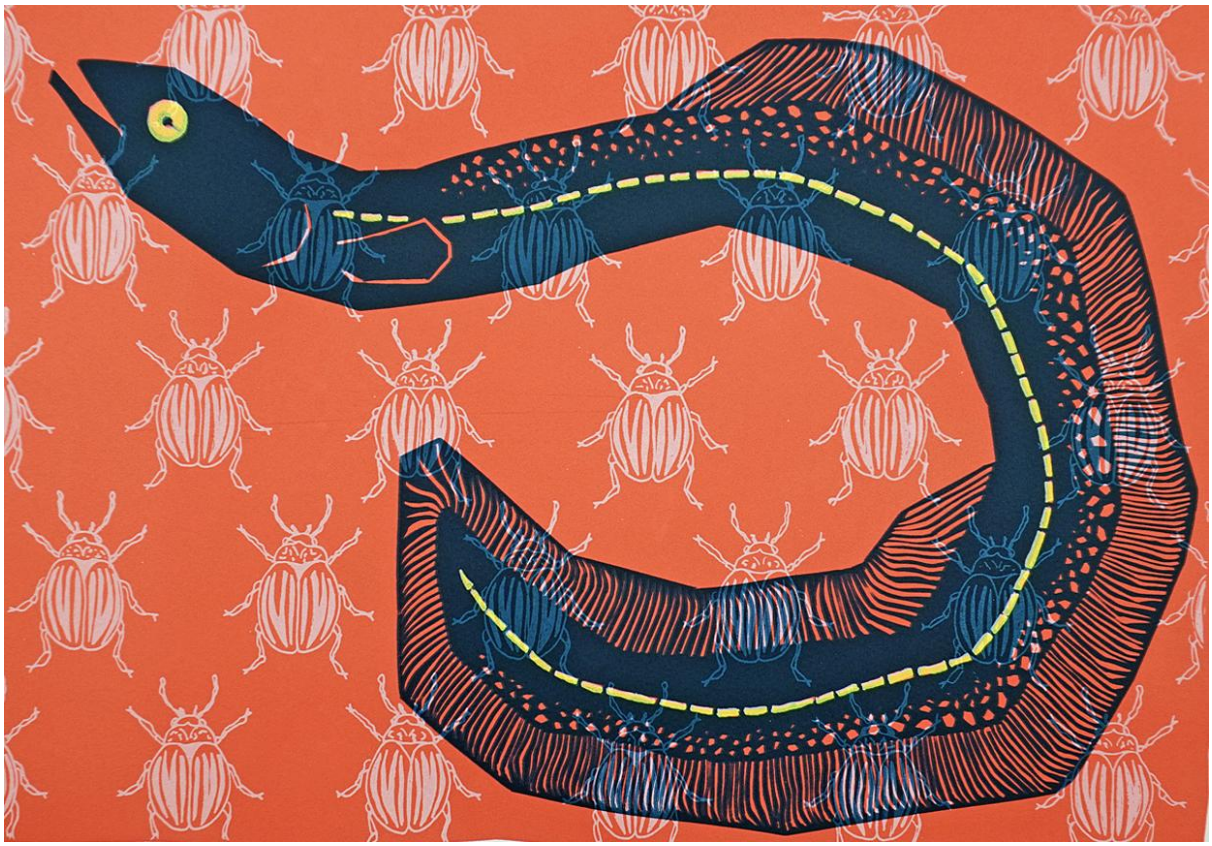
School workshop in Print Space

FUTURE PLANS

Our plans for 2025/26 include:

- Growing activity within Print Space for audience and participants.
- Developing a new library space to share our specialist books and print collections.
- Developing our collection as an asset for research and collaboration.
- Strengthening our volunteer programme.

We will continue to seek additional grant funding and generate earned income to support our on-going work.



'European Eel' screenprint by Britney Mado as part of 'Endless Forms, Most Beautiful' exhibition

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Northern Print for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

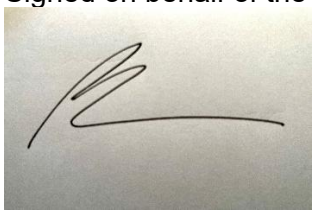
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Patrick Chapman
Chair/Trustee
Company Registration Number 02899117

2 October 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF NORTHERN PRINT STUDIO LIMITED FOR THE YEAR ENDED 31 MARCH 2025

I hereby report to the Trustees of Northern Print (Charity Registration Number 1149872) on my examination of the accounts for the year ended 31 March 2025 set out on pages 25 to 38.

Responsibilities and Basis of Report

As the charity's Trustees (and also its Directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

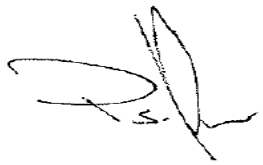
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

2 October 2025

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income					
Income from Investments	2	513	-	513	347
Income from Grants, Donations & Legacies	3	126,892	7,671	134,563	173,355
Income from Charitable Activities	4	71,041	-	71,041	75,155
Other Income	5	29,207	-	29,207	15,649
Total Income		**227,653**	**7,671**	**235,324**	**264,506**
Expenditure					
Cost of Raising Funds	6	23,977	600	24,577	22,537
Expenditure on Charitable Activities	7	203,991	43,861	247,852	219,529
Total Expenditure		**227,968**	**44,461**	**272,429**	**242,066**
Net (Expenditure) / Income		**(315)**	**(36,790)**	**(37,105)**	**22,440**
Balance brought forward at 1 April		104,898	87,313	192,211	169,771
Balance carried forward at 31 March		**104,583**	**50,523**	**155,106**	**192,211**

The notes on pages 27 to 38 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	10	21,615	26,865
Current Assets			
Stocks	11	12,045	14,130
Debtors	12	10,040	9,820
Cash At Bank & In Hand		133,584	174,663
		155,669	198,613
Creditors – Amounts Falling Due Within 1 Year	13	(22,178)	(20,298)
Net Current Assets/(Liabilities)		133,491	178,315
Provision for Liabilities & Charges	14	-	(12,969)
Total Net Assets	15	**155,106**	**192,211**
Represented by:			
Unrestricted Reserves – General	16	82,783	83,098
Unrestricted Reserves - Designated	16	21,800	21,800
Restricted Reserves	16	50,523	87,313
		155,106	**192,211**

The notes on pages 27 to 38 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2025 the charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the Board of Trustees on 2 October 2025 and signed on their behalf by:

Patrick Chapman
Trustee, Company Registration Number 02899117

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Basis of Accounting
These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status
Northern Print Studio Limited is a charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern
There are no material uncertainties about the charity's ability to continue.

Income
All income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

1. Accounting Policies (Continued)

Operating Leases
The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation
Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Motor Vehicles	- 25% straight line on cost
Plant & Machinery	- 10% straight line on cost
Fixtures & Fittings	- 25% straight line on cost
Long Leasehold	- 10% straight line on cost
Property Improvements	- 10% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments
A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1. Accounting Policies (Continued)

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Judgements and Key Sources of Estimation Uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions
Northern Print contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Legal Status
The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

2. Income from Investments

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Interest Receivable	513	-	513	347
	513	**-**	**513**	**347**

The 2024 total of £347 was wholly attributable to Unrestricted Funds.

3. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Art Fund – Inspiring Printmaking	-	-	-	25,950
Arts Council England – National Portfolio Organisation	108,610	-	108,610	108,610
Creative England Ltd / Creative UK - Print Space Flooring	-	4,800	4,800	-
Idlewild Trust	-	-	-	4,700
Malings Community Fund – Print Space	-	2,000	2,000	-
National Lottery Heritage Fund	-	-	-	9,700
Newcastle Cultural Investment Fund at the Community Foundation	15,000	-	15,000	15,000
ULEZ - Van	-	871	871	-
	123,610	**7,671**	**131,281**	**163,960**
Donations & Gift Aid	3,282	-	3,282	9,395
	126,892	**7,671**	**134,563**	**173,355**

Of the 2024 total of £173,355, £132,005 was attributable to Unrestricted Funds and £41,350 to Restricted Funds.

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Artwork Sales	17,351	-	17,351	22,163
Studio Sessions, classes and education	38,020	-	38,020	39,251
Studio Subscriptions	6,183	-	6,183	6,428
Studio Materials	8,716	-	8,716	6,874
Other Earned Income	771	-	771	439
	71,041	**-**	**71,041**	**75,155**

The 2024 total of £75,155 was wholly attributable to Unrestricted Funds

5. Other Income

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Museums & Galleries Exhibition Tax Relief	8,614	-	8,614	-
Profit on Disposal of Motor Vehicle	7,624	-	7,624	-
Capital Grant Release	12,969	-	12,969	15,649
	29,207	**-**	**29,207**	**15,649**

The 2024 total of £15,649 was wholly attributable to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Salaries & On Costs	9,000	-	9,000	9,000
Fundraising Consultancy	2,260	600	2,860	900
Purchase of Artwork & Materials for Resale	12,717	-	12,717	12,637
	23,977	**600**	**24,577**	**22,537**

The 2024 total of £22,537 was wholly attributable to Unrestricted Funds.

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Direct Costs				
Salaries & On Costs	113,480	7,200	120,680	107,077
Freelance Tutors & Project Staff	5,230	4,600	9,830	5,919
Gallery & Project Expenditure	5,070	305	5,375	12,276
Advertising & Marketing	513	-	513	645
Purchases & Studio Materials	5,004	8,939	13,943	3,172
	129,297	**21,044**	**150,341**	**129,089**
Support Costs				
Rent & Rates	18,207	19,526	37,733	18,177
Other Premises Costs	7,318	487	7,805	6,830
Depreciation & Amortisation	18,995	2,795	21,790	18,220
Bad Debts	2,484	-	2,484	-
Loss on Disposal of Assets	-	-	-	5,090
Insurance	9,490	-	9,490	9,357
Other Administration & Running Costs	15,144	-	15,144	17,223
	71,638	**22,808**	**94,446**	**74,897**
Governance Costs				
Legal & Professional Fees	-	-	-	12,839
Accountancy, Payroll & Independent Examination	3,010	-	3,010	2,624
Trustee Meeting Costs	46	9	55	80
	3,056	**9**	**3,065**	**15,543**
Total	**203,991**	**43,861**	**247,852**	**219,529**

Of the 2024 total of £219,529, £205,539 was attributable to Unrestricted Funds and £13,990 to Restricted Funds.

8. Net (Expenditure)/Income

	2025 £	2024 £
Net (expenditure)/income is stated after charging:		
Independent Examiner's Fees – current year	1,250	1,250
Independent Examiner – Other Services	350	800
Depreciation of owned Fixed Assets	21,790	18,220

9. Staff Costs & Trustees' Remuneration

	2025 £	2024 £
Gross Salary Costs	122,778	110,209
Employer's National Insurance	4,412	3,622
Employer's Pension Contributions	2,490	2,246
	129,680	**116,077**

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

The charity defines Key Management Personnel as the Trustees and the members of the Senior Management Team. Remuneration of £64,311 (2024: £55,492), was paid by the charity during the year to Key Management Personnel.

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2025 No	2024 No
Artistic Production and Support	4	4

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2025 Northern Print made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £477 were outstanding at 31 March 2025 (2024: £527).

No remuneration has been paid to any Trustees/Directors in the year (2024: £Nil).

No reimbursement has been made of any travel and subsistence expenses to Trustees in respect of their attendance at meetings of the charity (2024: £Nil).

10. Tangible Fixed Assets

	Long Leasehold	Leasehold Improvements	Plant & Machinery
Cost	**£**	**£**	**£**
At 1 April 2024	353,071	135,072	132,329
Additions	-	4,860	1,081
Disposals	-	-	-
At 31 March 2025	353,071	139,932	133,410
Depreciation			
At 1 April 2024	353,071	121,536	119,359
Charge for year	-	14,750	4,031
Disposals	-	-	-
At 31 March 2025	353,071	136,286	123,390
Net Book Value			
At 31 March 2025	**-**	**3,646**	**10,020**
At 31 March 2024	-	13,536	12,970

	Fixtures & Fittings	Motor Vehicles	Total Fixed Assets
Cost	**£**	**£**	**£**
At 1 April 2024	7,668	13,508	641,648
Additions	-	10,599	16,540
Disposals	-	(13,508)	(13,508)
At 31 March 2025	7,668	10,599	644,680
Depreciation			
At 1 April 2024	7,309	13,508	614,783
Charge for year	359	2,650	21,790
Disposals	-	(13,508)	(13,508)
At 31 March 2025	7,668	2,650	623,065
Net Book Value			
At 31 March 2025	**-**	**7,949**	**21,615**
At 31 March 2024	359	-	26,865

11. Stock

	2025	2024
	£	£
Artwork for Resale	12,045	14,130
	12,045	**14,130**

12. Debtors

	2025	2024
	£	£
Trade Debtors	777	2,969
Other Debtors – Trading Subsidiary	-	2,124
Other Debtors – Rent Deposit	2,114	-
Other Taxes & Social Security Costs - VAT	2,275	136
Accrued Income	3,695	2,595
Prepayments	1,179	1,996
	10,040	**9,820**

13. Creditors – Amounts Falling Due Within 1 Year

	2025	2024
	£	£
Other Taxes & Social Security Costs – PAYE/NI	2,010	2,408
Income Received In Advance	1,838	6,232
Pension Scheme Creditor	477	527
Trade Creditors	8,798	1,359
Unredeemed Gift Vouchers	2,371	1,579
Other Creditors	1,949	2,179
Accruals	4,735	6,014
	22,178	**20,298**

14. Provision for Liabilities & Charges

	2025	2024
	£	£
Balance at start of year	12,969	28,618
Release in year	(12,969)	(15,649)
	-	**12,969**

15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Fixed Assets	14,600	7,015	21,615	26,865
Stock	12,045	-	12,045	14,130
Debtors	7,445	2,595	10,040	9,820
Cash at Bank and In Hand	92,671	40,913	133,584	174,663
Creditors – Amounts Due Within 1 Year	(22,178)	-	(22,178)	(20,298)
Provision for Liabilities & Charges	-	-	-	(12,969)
	104,583	**50,523**	**155,106**	**192,211**

16. Analysis of Charitable Funds

	Fund at 1 April 2024 £	Incoming Resources in Year £	Resources Expended in Year £	Fund at 31 March 2025 £
Unrestricted Funds				
Charity General Fund	83,098	227,653	(227,968)	82,783
Designated Print Space Development / Facilities Management Fund	21,800	-	-	21,800
	104,898	**227,653**	**(227,968)**	**104,583**
Restricted Funds				
Art Fund – Inspiring Printmaking	22,075	-	(9,640)	12,435
Creative UK – Print Space*	-	4,800	(1,200)	3,600
Idlewild Trust	3,000	-	(3,000)	-
Maling Fund	-	2,000	-	2,000
National Lottery Heritage Fund	8,099	-	(8,099)	-
Sir James Knott Trust	50,000	-	(20,927)	29,073
Tyne & Wear Community Foundation - UV Unit*	4,139	-	(724)	3,415
ULEZ – Van	-	871	(871)	-
	87,313	**7,671**	**(44,461)**	**50,523**
Total Funds	**192,211**	**235,324**	**(272,429)**	**155,106**

*Sums received and spent in the year of receipt but the required accounting treatment releases the grant over the period of the useful life of the asset, matching the annual depreciation on the related asset.

16. Analysis of Charitable Funds (Continued)

Name of Designated Fund	Description, Nature & Purpose of the Designated Fund
Print Space Development / Facilities Management Fund	Towards further development and facilities management costs of Print Space

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Art Fund – Inspiring Printmaking	Towards the cost of a two-year programme including digital development, staff and programme development and volunteer initiative and co-ordination costs
Creative UK – Print Space	Towards the cost of new flooring for Print Space
Idlewild Trust	Towards the cost of providing support for young artists to further printmaking skills, confidence & profile through studio access, technical support & networks
Maling Fund – Print Space	Towards the cost of equipment for Print Space
National Lottery Heritage Fund	Towards the cost of Bestiaries and Herbaria, a series of prints bringing together traditional printmaking and the natural world
Sir James Knott Trust	Towards the cost of the Print Space development project and tenancy costs
Tyne & Wear Community Foundation	Towards the cost of an Ultraviolet exposure unit
ULEZ	Towards the cost of the purchase of a new van

17. Related Party Transactions

The charity has a close working relationship with Arts Council England which is a registered charity and has provided significant funding which enables the charity to carry out its charitable objectives. In total, grant funding of £108,610 (2024: £108,610) was received from Arts Council England in the year. At 31 March 2025, £Nil was owing to Northern Print from Arts Council England (31 March 2024: £Nil).

There were no other related party transactions in the year (2024: £660 + VAT).

During the year to 31 March 2024 the charity incurred fees of £660 plus VAT from Mosedale Gillatt for architects' fees in connection with Northern Print's capital development project Print Space. The Director of Mosedale Gillatt, Tim Mosedale, is the husband of Northern Print's Director, Anna Wilkinson. Mosedale Gillatt were appointed by Project North East (landlord and owner of the land), following a comprehensive tender exercise, as part of their scoping process to develop the land and produce an initial design scheme up to RIBA Stage 4.

18. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

19. Financial Commitments

At the year end the company had total commitments under property operating leases expiring within one year of £18,910.

No other material financial commitments have been made in respect of future financial periods.

20. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 7 members of the company (2024 - 8 members).

NORTHERN PRINT STUDIO LIMITED

England & Wales - Charity number 1149872

Accounts

Company Registration Number 02899117

Registered Charity Number 1149872

NORTHERN PRINT STUDIO LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2024

northern print

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Northern Print Studio Limited
Charity registration number	1149872
Company registration number	02899117
Registered office	Stepney Bank, Newcastle upon Tyne NE1 2NP

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Northern Print during the period and to the date of signing this report are as follows:

Ms C Atkinson	
Ms C Bell (Co Chair)	
Mr P Chapman	
Dr L Currie	
Ms J Hale (Co Chair)	
Mr A Heather	
Ms M Whewell	Appointed 6 June 2023
Ms C Winfield	

Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Northern Print is a charitable company limited by guarantee, incorporated on 11 February 1994 and registered as a charity on 22 November 2012.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

The Objects of the charity are to foster awareness, skills, knowledge, understanding and appreciation of the visual arts with specific, but not exclusive, reference to printmaking for the benefit of the general public.

Structure and Governance

The charity currently has a Board of eight non-executive Trustees.

The Board meets a minimum of four times per year. The Board receives written reports and agendas which are circulated in advance of meetings from the Director and meetings are chaired in turn by one of the Co-chairs. The Board has an annual calendar to ensure essential business is discussed and reviewed in a timely basis. Ongoing governance of the charity is maintained through regular meetings with the Director.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the charity, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chairs of the Board and Director and are provided with a range of resources to support their understanding of Northern Print's activities. The balance of the Board is reviewed on an annual basis with reference to current skills on the Board and the operational needs of the charity. Trustee training is delivered either through external advisors or charity members of staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONT'D)

Reserves Policy

The Trustees regularly review the level of reserves the charity holds in line with the guidance issued by the Charity Commission and, having reviewed the risks facing the organisation, seek to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient working capital to continue to operate and reflects the risks associated with shortfalls in funding, especially withdrawal of support from existing funders.

If alternative sources of funding were not forthcoming or if there was a shortfall in meeting earned income targets, then this amount would provide the means for Northern Print to settle any outstanding contracts, restructure and, in the worst-case scenario, close the company in an orderly manner.

We have reviewed these costs in relation to statutory redundancy pay and the liabilities for our building lease, insurance and services for which we have an annual break clause. The Trustees calculate that this figure would be around £67,500. We would also be liable for dilapidation charges which the Trustees anticipate paying through the sale of remaining assets. The Trustees have set a target level of free Reserves to be at a minimum of £67,500, and ideally in the range of £70,000 to £90,000.

The charity's total Unrestricted Reserves as at 31 March 2024 are £104,898.

The Trustees previously designated £30,000 towards the development of our new space, and expenditure associated with this has been £8,200 in the year, leaving £21,800 uncommitted at 31 March 2024.

Free Reserves, defined as non-designated Unrestricted Reserves (£83,098) minus the value of Unrestricted Tangible Fixed Assets (£22,312), are therefore £60,786. This is below the target range and Trustees therefore aim, via their budgeting processes, to restore free reserves to within the target range within 2-3 years.

The Reserves Policy was last reviewed and approved on 2 December 2024. The Board regularly reviews the level of reserves that are required to ensure that they are adequate to fulfil our continuing obligations and to allow the organisation to fulfil its charitable purpose.

Grant Making Policy

The charity does not currently engage in grant-making activity, other than the occasional award of small bursaries.

The Contribution of Volunteers

The charity normally works with approximately 25 volunteers per year.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Northern Print is an open access printmaking studio and gallery whose mission is "to make a mark on people and places by championing printmaking" supporting artists, encouraging and providing learning and advocacy.

Northern Print is a nationally significant centre for printmaking in the North East of England with an international outlook. It is the only organisation of its kind in the Northern region and has a unique role to play within the cultural infrastructure.

Northern Print was established in 1994 and relocated from North Shields Fish Quay to its current award-winning, purpose-built premises located within the Ouseburn Valley area, close to Newcastle City Centre, in October 2006. The building houses an open access printmaking studio, a gallery, education room and editioning studio.

Significant Activities

The organisation offers a 'one-stop-shop' for printmaking, which enables both professional artists and anyone else interested in printmaking access to facilities and technical support and creates opportunities for making, exhibiting and selling artworks.

Northern Print's core offer currently includes:

- Free entry into an accessible and informal gallery, which shows a changing programme of the very best in contemporary printmaking - with welcoming and knowledgeable staff
- Free printmaking activities in the gallery for children to enjoy at all times
- Out of school printmaking classes with high quality activities for all ages
- Adult classes and courses programmes offering participants opportunities to participate in the visual arts, gain new skills in printmaking, meet people and take part in shared activity
- Bespoke schools and community group workshops in a purpose-equipped education studio, teaching skills in a range of printmaking processes as well as skills for life
- Access to the printmaking studio through an annual membership, giving access to professional printmaking equipment, materials and technical support
- Free events such as Late Shows and Ouseburn Open Studios, where the studio is open for all people to meet the artists who work here, see the printing presses in action and 'have a go' activities for all
- Talks programme
- Volunteering and work placement opportunities for young people

Ensuring our Work delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of Northern Print, whether in terms of artists furthering their professional practice, or schools, community groups and individuals learning printmaking.

The organisation carries out in-house workshops and activities in its print studio and fully equipped education studio; and an outreach programme for schools and community groups. People of all ages and different backgrounds have the opportunity to find out about printmaking and experience it first-hand. Northern Print has a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops, activity delivered in partnership with local schools, teacher training, the Inky Print Club and work experience opportunities.

Principle 2 - Benefit must be to the public, or a section of the public

Northern Print's work is available to all members of the public.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Northern Print has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the creation of Board sub-groups up around specific risk areas or development plans
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- Discussion of the risk register at quarterly Board meetings

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management (Cont.)

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Failure to deliver agreed programme of work either due to inadequate funding income or lack of staff resources:

- Regular communication of resource challenges between Trustees and staff.
- Ongoing review of workload and objectives in relation to staff capacity.
- Ability to contract freelance / occasional staff and volunteers to support staff team.
- Fundraising strategy regularly reviewed by Trustees, discussed with Director and amended where appropriate.

The Print Space project may not open in the timeframe expected or may not meet earned income targets:

- A detailed risk management strategy for PrintSpace.
- Dedicated working group with separate Chair to concentrate on Print Space.
- Defined timescale for Print Space development

Financial risks arising from failure to secure adequate funding income (from trusts and foundations, earned income, individual giving) given the current economic climate; failure to manage current reserves and the impact of any shortfall on the liquidity of the charity:

- Regular review of reserves policy along with financial forecasts, cash flow management and review of operational business plan.
- Regular financial monitoring, ongoing communication between Director and Trustees, flexibility and adaptability adapted as keystone principles within our business plan.

Compliance with legislation and regulations appropriate to the activities, size and structure of the charity:

- Balanced Board with experienced Trustees, an annual Board calendar with applicable requirements noted, responsibilities assigned and monitored.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a prudent, low cost operating base
- Regular management accounts are provided, showing the performance against budget and KPIs. These are discussed at the Finance sub-group and presented to the Board quarterly
- Contingency plans are in place should income levels appear unlikely to reach targets
- Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will enable the charity to meet its liabilities.

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements of the charity during the year

The organisation continues to deliver a rich, relevant and distinctive programme of activity to long-standing and new audiences.

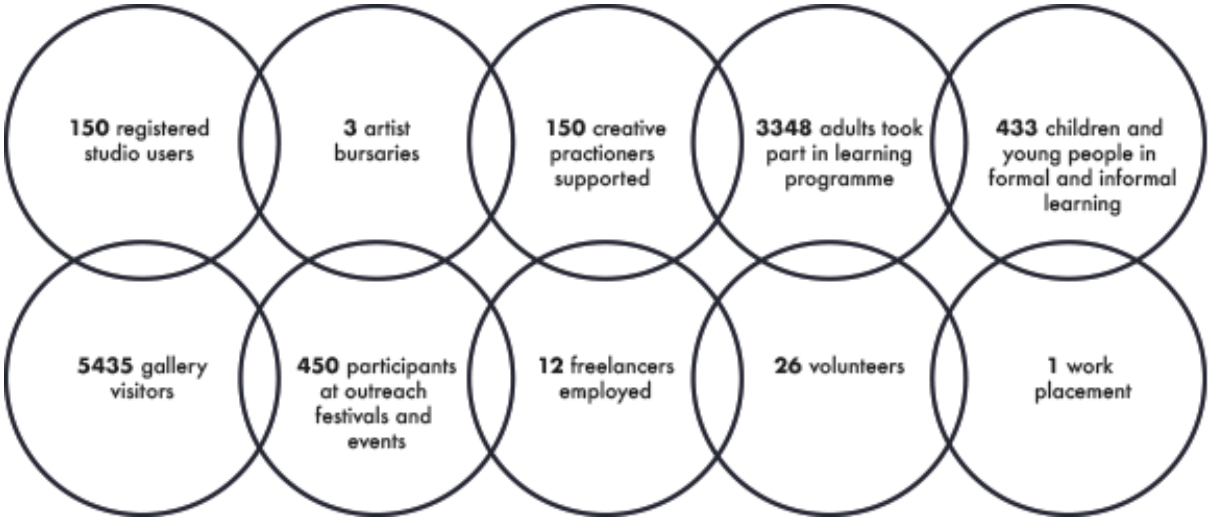
2023/24 was a positive year for Northern Print with a busy studio and programme of learning and associated activities.

Northern Print continues to receive annual funding from Arts Council England and is proud to be a National Portfolio organisation. 2023/24 was the first year of a new funding round, bringing new expectations and requirements for programming and reporting.

We are grateful for ongoing funding from Newcastle Culture Investment Fund which supports additional activity for Newcastle residents with a particular focus on health and wellbeing. 2023/24 was the second year of a three-year funding programme with all targets met or exceeded.

Northern Print employs 6 part time staff (equating to approximately 4 full time staff). We continue to establish more digital ways of working and have recruited a new part time Office Manager. The staff team work closely with a number of freelance specialists and artist tutors as well as a team of volunteers. All are supported by a skilled and dedicated Board of Trustees. A Reimagine grant from Art Fund has supported the recruitment of a freelance Volunteer Coordinator to embed more volunteers within day-to-day activities.

Earned income from all sources and programming continue to be impacted by the ongoing need for additional space to accommodate the expanding learning programme and access needs of individual groups. We have closely managed the risks and costs surrounding the proposed new build 'Print Space' project and concluded that we will pursue the more immediately realisable, affordable and lower risk option of a newly vacant unit on the same site as the existing building. This will be a phased development with activity beginning within the unit at the end of 2024/5.



ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Our Partners

Artist bursaries and commissions:
Maura Hawkes; Grace Sharp; Yuliia Syrenkova

Primary/ Secondary schools:
Barnard Castle School; Blaydon West Primary; Boldon School; Chillingham Road Primary School; Cleaswell Hill School; Collingwood School and Media Arts College; Duchess Community High School; Duke's Academy; Framwellgate School Durham; Gosforth Park First School; Hotspur Primary; Prudhoe Community High School; Red House Academy; Westfield School; Whitley Bay High School.

Higher and Further Education:
Newcastle Sixth form College; Newcastle University; Northumbria University.

Community groups and outreach:
Action Foundation; AKT; Beacon House Events; Chilli Studios; Durham County Council Ways to Wellbeing; Friends Action North East; Gateshead Arts Team; International Centre for Life; Natural History Society of Northumberland; Newcastle University Wellbeing Department; Skimstone Arts; The Chev Organisation.

Festivals and Events:
Onsite: The Late Shows; Ouseburn Festival; Ouseburn Open Studios
Offsite: Novum Festival; Newcastle Mela; Freeman of Newcastle Festival

Print Studio Partners:
Double Elephant Print Studio, Exeter; Hot Bed Press, Salford.

We are enormously grateful to our funders: Arts Council England; Newcastle Culture investment Fund; Idlewild Trust; Art Fund; National Lottery Heritage Fund as well as the many small donations from our supporters. We would also like to acknowledge Sir James Knott Trust for their funding towards our new learning space.

Printmaking studio at Northern Print

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Artistic Programme

We supported 150 registered studio users during the course of the year –broadly consisting of 40% professional and 60% amateur artists. Participation in programmed activities is open to all studio users regardless of their skills or professional status.

Many professional artists do not have the space, equipment or facilities they need to make work from their home or studio base, so Northern Print is vital to their ability to make and sell work. Studio users have access to the professional printmaking studio at low cost with technical support from our two studio staff members. One-to-one technical support is available to all studio users on a monthly basis – this ensures everyone is capable and confident to use the facilities whilst also supporting the development of new skills. All studio users have access to the studio and expert technical support, can take part in collaborative projects, and to make, show and sell their work. Studio members gain skills, further their working practice, increase their income (through print sales and paid freelance opportunities) and gain benefits across health and wellbeing.

Studio user showing visitors around the printmaking studio

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

"Northern Print not only provides a space to work with high quality equipment that I could not afford, don't have the space for or could not dispose of chemicals safely, it also has professional expert staff who are on hand with answers to technical questions and go out of their way to find solutions. There is a calm friendly atmosphere where everyone is valued no matter what stage in their print journey. Northern Print has really help with running my own workshops - they have let me borrow and hire equipment and have employed me to run workshops. Without their support I couldn't do what I do now."

"I first started teaching printmaking at Northern Print after being a studio member for a number of years. They have continued to ask me to teach and have supported me in doing so to a point where I have become confident to pursue teaching at other venues. This has become an important part of my practice and something that I have found I really love."

"It's hard to quantify how instrumental Northern Print has been in the development of my creative practice over the years. I have found the time I have spent in the studio invaluable. In the last couple of years, I was able to take on a large-scale commission only because I knew I had the capacity to work to the large scale it required using Northern Print's facilities. I also enjoyed the opportunity to take part in their member's exhibition ('Hadrian's Wall' project in 2022) alongside my printmaking peers both in the region and further afield." Northern Print studio member

Artist Anja Percival printing at Northern Print and (right) one of Anja's etchings.

The artistic programme created opportunities for artists to develop new work and skills, profile and careers. Printmaking demonstrations, exhibitions and virtual visits provide inspiration, CPD and develop aspirations of all studio users.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Funding from National Heritage Lottery Fund supported the development of new work by studio users focussed on species at risk and endangered craft processes. 45 studio users have taken part in the project with visits to collections and sites in the region to develop their ideas in relation to this important theme.

Three bursaries supported by the Idlewild Trust have supported three young artists to access the facilities, materials and technical support for a 12-month period. This programme was devised to supported graduates who had missed out on learning technical skills within printmaking during the pandemic. An exhibition of their work is planned for 2024/25.

The gallery programme included a range of exhibitions including presenting work from local community groups and our new studios as well as work by established international artists.

The gallery programme included:

- One and Another – studio users presenting prints alongside works in other media
- Fusako Yoshikawa – Japanese woodblock artist
- Lucy May Schofield – Northumberland based artist working in Japanese woodblock
- Instinktual – prints by members of Chilli Studios as part of Mental Health Awareness Week
- Gathering – prints made by studio users during 2023
- 20x20 Print Exchange – a print exchange project coordinated by Hot Bed Press, Salford with 44 international print studios
- Marking a Mark with Newcastle East – work made by three community groups from the east end of Newcastle
- 86th Annual Exhibition, Society of Wood Engravers – touring exhibition with over 100 wood engravers by UK and international artists and illustrators.

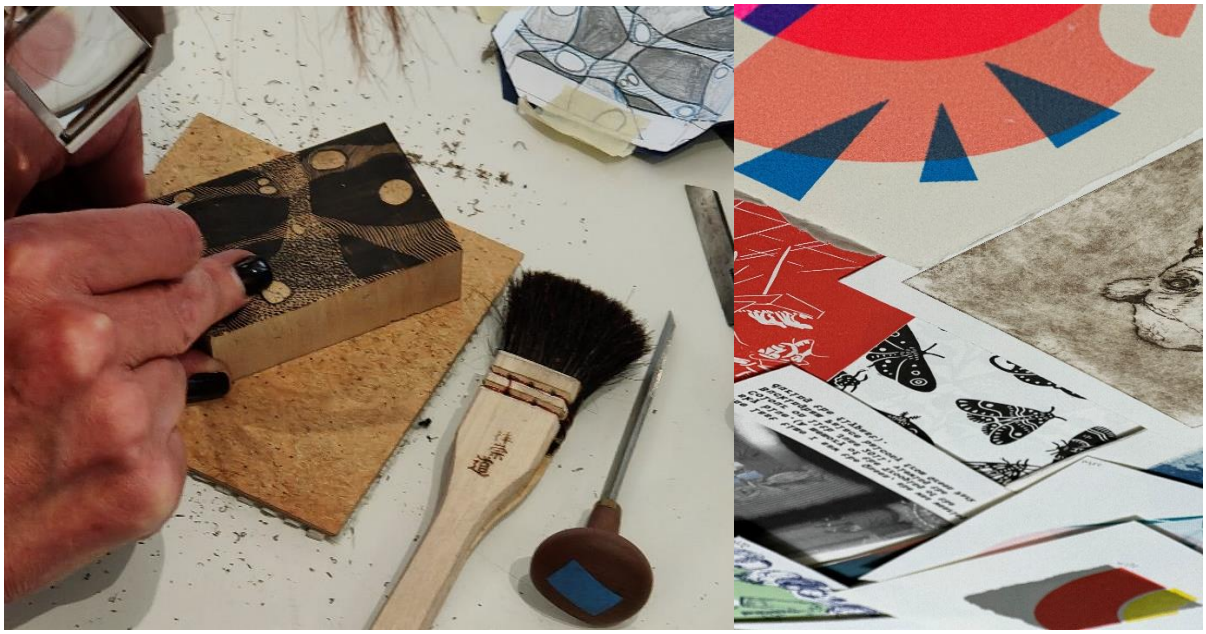
Lucy May Schofield demonstrating mokuhanga with a new edition launched at Northern Print.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Learning and Participation

"I'm a veteran of numerous creative workshops. This was, by a country mile, the best. All taking place in an incredibly inspiring and creatively rich environment from the prints on the walls to the exhibitions - This is a very special place. Join a workshop if you can. Today's experience was life affirming." Northern Print workshop participant



Wood-engraving class led by Chris Daunt (left) and example prints from screenprinting class (right)

Northern Print has engaged 8158 people of all ages and abilities– in our studio and through outreach activity. We have supported and facilitated individuals, groups and communities to explore their own creativity for little/no cost. Existing and new partnerships and collaborations with both arts and non-arts organisations have enabled us to engage with a broad and diverse range of individuals, community groups and schools, through workshops, exhibitions, open studio activity and inclusion in city-wide events and initiatives.

Northern Print's learning and participation programme offered opportunities to engage with printmaking at every level. This included children and young people, formal and informal learning, activities for community groups, drop-in activities at festivals and events as well as CPD for professionals and our regular programme of adult learning. Adult classes and courses are delivered across a range of printmaking processes and programmed as weekday, evening and weekend classes to increase access for all. Freelance tutors with specialist skills work alongside the studio staff to deliver the classes programme.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

The breadth and scope of Northern Print's contribution to teaching and learning over the past 12 months has been extensive, with Primary and Secondary schools, Further Education Colleges and Universities all taking part in printmaking workshops at Northern Print and/or as part of outreach activity. This work has continued to be valuable to teachers and pupils whatever their Ofsted ratings as the effects of the pandemic are still very evident on students' learning. We have worked with students of all ages, as well as teachers and university lecturers, offering printmaking processes seldom offered within schools and making a significant contribution to improved exam grades for GCSE and A level students. The value of our work is evidenced in the long-term relationships we have with several schools, resulting in meaningful two-way relationships which are making a strong impact on arts and related education.

Adult classes and courses have been delivered, ranging from traditional processes such as screenprinting, letterpress, woodcut & chine colle, mokuhanga and wood engraving, to others exploring using different materials, including printing onto clay tiles and printing using recycled tetrapaks. Classes and courses have taken place in-person, online, and through blended courses, offering the broadest of opportunities for both professional artists, and recreational artists.

Gallery visitor enjoying the wooden type and printmaking activity

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Our work in 2023/24 has engaged with diverse communities through workshops, open studio activities, and hands-on printmaking activities delivered as part of city-wide festivals and events.

Highlights include:

- The Late Shows in May 2023 was one of the busiest ever, with 984 visitors to Northern Print over the course of the evening.
- 100 people engaged with handprints on paper from Henna stencils for families at Mela in the City at Grey's Monument, whilst 250 people took part in monoprint workshops inspired by the Mela as part of Newcastle Mela in Exhibition Park.
- Novum Festival at Newcastle Civic Centre in partnership with Newcastle City Council. 600 people visited the activities, with 250 people directly engaging in badge-making, letterpress, printing postcards and cardBoard collagraph prints.

Community workshops have engaged people of all ages and abilities in broad-ranging activities tailored to specific needs, including:

- 'Making a Mark' has engaged with people living with mental health issues, learning disabilities, disadvantage and isolation based in Newcastle East.
- Our Inky Print Club engaged young children and their parent/carers providing opportunities for early years children and their parents/carers to work together in sessions led by a specialist printmaker and using artist-quality materials.

New working relationships. Over the past year we have extended our reach into communities through activity delivered through new working relationships, including work with:

- the Natural History Society of Northumbria on the 'Nature's Cure' project, including a workshop with a young women's group, when participants aged 16-25 engaged with nature printing.
- Chillingham Road Primary School for the first time, a school which 'requires improvement' (Ofsted 2023 report). Year 2 children took part in a monoprinting workshop in school as part of 'Endless Forms, Most Beautiful' project, which explores endangered species (animals, birds, plants).

"The workshop was a resounding success, with children demonstrating enthusiasm for the printing activity. They each produced remarkable pieces of art they were proud to showcase. Throughout the session, there was extensive and meaningful discussion among the students as they worked on their prints. The children not only engaged in the practical aspect of printing but also demonstrated a keen interest in the subject matter they were depicting. Their ability to articulate their ideas and thought processes while creating their artwork was commendable." Teacher, Chillingham Road Primary School.

"*That was the best morning, ever*!" Willow (10)
"*I loved that, I want to do it again*!" Peggy (9)
"*That was brilliant, I loved rolling the ink and seeing what pattern it made*!" Alex (10)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Family printmaking at Novum Festival

We have delivered more free printmaking activity for people living in areas of Newcastle with the lowest estimated household income (based on ONS statistics). As well as working with specific groups and organisations, we have been able to offer free printmaking activities as part of a range of city-wide events. This has allowed many people to explore their creativity who may not be able to afford to do so in more formal settings.

Health and wellbeing

Our programme of activity makes a strong contribution to health and wellbeing for people through group workshops and inclusive support for individuals. Feedback from across our programme illustrates how health and wellbeing is at the centre of all of our work, through friendly, supporting staff and a welcoming and inclusive environment in which to learn about prints and printmaking. Individuals, groups and organisations have benefited from the sociable and sharing nature of printmaking, with workshops bringing people together.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

We work with a range of people, sometimes organised groups of people sharing particular needs, and sometimes opportunities for different groups and individuals to work alongside each other, which is an area of work we are particularly interested in. We find that bringing disparate people together encourages the breaking down of barriers, with discussion and sharing of work and ideas from people in different circumstances helping to promote tolerance and the understanding of different perspectives. Sharing work made with groups in our gallery and/or online is an important part of our programme and has contributed to our ethos of allowing the same opportunities to both professional and amateur artists.

"There was excellent support throughout with great demonstrations which were easy to follow. There was never too much information. I do plan to join Northern Print because it was such a positive and inclusive experience."

Print Day in May – a drop-in activity led by Skimstone and Chilli Studios participants

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Studio users are encouraged and supported to feel part of Northern Print and engage with activities within the studio whatever their needs or motivations. We have provided support for individual studio users through one-to-one sessions offering help and specialist advice to enable people to make work. Sessions range from supporting people with health issues and/or disabilities which limit them in terms of making work, to providing a place where people can develop their creativity whilst providing respite from busy lives and responsibilities.

"I am particularly grateful to @northernprint.org.uk for all their help in getting this edition made, in spite of my lack of mobility at the time. It is a brilliant organisation and I have nothing but praise for how they endeavour to enable people to make prints." Studio user feedback

"Northern Print is my favourite arty place in Newcastle. I'm a doctor (consultant anaesthetist) and I use printing as an antidote to burn out as I work in a paediatric intensive care. Northern Print is a place where I can express my love for learning in a relaxed and fruitful way. The workshops are run in a professional and friendly atmosphere, and I always leave with a smile on my face and nice prints in my bags!" Studio user feedback

Our crowd funded "Making a Mark" programme of community workshops particularly contributed to our health and wellbeing objectives. We engaged 55 people who are vulnerable, experiencing social isolation and/living in some of the most deprived areas of the city. Activities included:

- Working with two groups via Skimstone Arts, a charity based in Shieldfield whose mission is 'to support diverse artists and communities and those at risk of social isolation to create work with, for and about the world that matters to them".

  "This is to say a big thank you for a wonderful day on Tuesday. You were so supportive and this helped all the different members of our group to be actively involved in the process of learning to use Letterpress. We really appreciated the day and the work that went into raising the funds so that we could experience what is on offer at Northern Print." Support worker, Skimstone Arts.

- Working delivered a series of workshops with Chilli Studios, a charity "delivering creative services to those who are, or are at risk of experiencing mental health problems, and those who experience other forms of social exclusion within their communities". The workshops were designed for participants and staff to learn new processes, covering techniques that can be replicated at Chilli Studios' own building, as well as some that can only be delivered at Northern Print. Workshops took place every other week to enable the group to experiment with new processes back at their own base in between workshops at Northern Print.

  "Our wonderful specialist print workshops with @northernprint.org.uk for the Making a Mark project. This week it is polyester plate lithography. Last week was copper etchings and next Typesetting! Such a fantastic opportunity to learn new technics and skills. All our members are enthused and inspired by it all!" Instagram feedback, Chilli Studios.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

We delivered a series of workshops for people from Friends Action North East, a charity helping adults with learning disabilities to make and keep friends. Participants explored the theme of objects, friends and loved ones important to them through cyanotype, screenprinting and photography.

Opening for Making a Mark exhibition with cyanotypes made by Friends Action North East.

We delivered a workshop for Newcastle University's Dept of Wellbeing as part of an activity day for staff to share thoughts about their job roles.

We have continued our relationship with AKT an organisation supporting lgbtq+ young people aged 16-25 years who are facing or experiencing homelessness or living in a hostile environment.

Environmental Sustainability

We review our activities in relation to the impact we have the environment on an ongoing basis, this includes monitoring our CO2 emissions using the toolkit provided by Julie's Bicycle. We continue to have a strong focus on reduce, reuse, recycle in relation to all printmaking materials and increasingly introduce recycled materials into our classes and workshop activities. Any new materials are assessed for their environmental impact alongside considerations in relation to health and safety. We have been working with Innovation Supernetwork to review our environmental sustainability policy and action plan for working towards net zero. This has been especially pertinent as we develop plans for our new learning space.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Environmental themes ran through much of our artistic programme. 'Endless Forms Most Beautiful' focused on 'at risk' species is an example of this with 45 studio users making new work on this theme during the last quarter of 2023/4 to be exhibited in 2024/5 alongside the development of an online teacher's resource. Nature printing continues to be offered regularly as an activity for all groups of learners.

Studio users visiting the collection from Northumberland Natural History Society at Discovery Museum

Financial Review

The out-turn for the year is an unrestricted deficit of £(4,920) (2023: Deficit £22,024). The deficit will be deducted from Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2024 of £104,898.

We continue to develop a mixed income stream using Arts Council England's NPO funding and Newcastle Cultural Investment Fund grants to lever additional grant income and generate earned income. We delivered our first crowdfunded project this year which was successful in demonstrating the level of support Northern Print benefits from, and the positive impact we have on our local community.

Earned income from charitable activities is generated through a range of activities that all contribute to delivering on our mission. These include low-cost access to the studio facilities and materials, fees for classes and courses and the sale of artists' work. Earned income has grown year-on-year since the pandemic from £57,901 in 2020/21; £71,702 in 2021/22; £57,297 in 2022/23 to £75,515 in 2023/24 – representing 28% of total income for the current year.

FUTURE PLANS

Our future plans are based upon continuing to be a centre of excellence printmaking, engaging with a wide range of individuals and groups to experience printmaking as practitioners, learners and audiences.

2024/25 marks our 30th anniversary. We will use this as an opportunity to celebrate the impact we have had over the last three decades. This, plus our burgeoning archive of prints has prompted plans to assess our collection and how we can ensure this is available to all for learning, inspiration and enjoyment.

We will continue to develop volunteering roles within Northern Print to increase capacity and range whilst also creating positive experiences for our cohort of volunteers.

Key plan for 2024/25 and beyond is the development of Print Space – a new learning space for printmaking accessible to all our learners. This is a new, dedicated facility immediately adjacent to Northern Print's existing building providing an inclusive and inspiring learning space, accommodating whole school groups, larger adult groups and provide scope for larger-scale and more ambitious programming.

This will also allow areas of Northern Print's existing building to return to their original function, create more reliable opening hours for the gallery (currently used for teaching workshops) and a new archive library space.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Northern Print for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

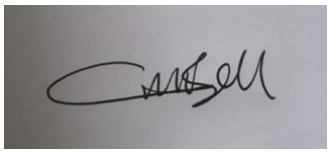
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Carol Bell
Chair/Trustee
Company Registration Number 02899117

10 December 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF NORTHERN PRINT STUDIO LIMITED FOR THE YEAR ENDED 31 MARCH 2024

I hereby report to the Trustees of Northern Print (Charity Registration Number 1149872) on my examination of the accounts for the year ended 31 March 2024 set out on pages 24 to 37.

Responsibilities and Basis of Report

As the charity's Trustees (and also its Directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

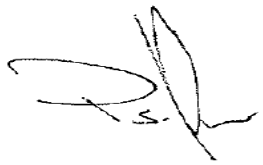
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

10 December 2024

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Investments	2	347	-	347	99
Income from Grants, Donations & Legacies	3	132,005	41,350	173,355	182,871
Income from Charitable Activities	4	75,155	-	75,155	57,297
Other Income	5	15,649	-	15,649	16,835
Total Income		**223,156**	**41,350**	**264,506**	**257,102**
Expenditure					
Cost of Raising Funds	6	22,537	-	22,537	23,993
Expenditure on Charitable Activities	7	205,539	13,990	219,529	215,267
Total Expenditure		**228,076**	**13,990**	**242,066**	**239,260**
Net Income/(Expenditure)		**(4,920)**	**27,360**	**22,440**	**17,842**
Balance brought forward at 1 April		109,818	59,953	169,771	151,929
Balance carried forward at 31 March		**£104,898**	**£87,313**	**£192,211**	**£169,771**

The notes on pages 26 to 37 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	10	26,865	49,857
Current Assets			
Stocks	11	14,130	13,764
Debtors	12	9,820	14,186
Cash At Bank & In Hand		174,663	142,027
		198,613	169,977
Creditors – Amounts Falling Due Within 1 Year	13	(20,298)	(21,445)
Net Current Assets/(Liabilities)		178,315	148,532
Provision for Liabilities & Charges	14	(12,969)	(28,618)
Total Net Assets	15	**£192,211**	**£169,771**
Represented by:			
Unrestricted Reserves – General	16	83,098	79,818
Unrestricted Reserves - Designated	16	21,800	30,000
Restricted Reserves	16	87,313	59,953
		£192,211	**£169,771**

The notes on pages 26 to 37 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2024 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

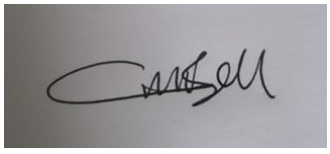
The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 10 December 2024.



Carol Bell
Trustee
Company Registration Number 02899117

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Basis of Accounting
These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status
Northern Print Studio Limited is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern
There are no material uncertainties about the charity's ability to continue.

Income
All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

1. Accounting Policies (Continued)

Operating Leases
The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation
Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Motor Vehicles	- 25% straight line on cost
Plant & Machinery	- 10% straight line on cost
Fixtures & Fittings	- 25% straight line on cost
Long Leasehold	- 10% straight line on cost
Property Improvements	- 10% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments
A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1. Accounting Policies (Continued)

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Judgements and Key Sources of Estimation Uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions
Northern Print contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Legal Status
The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Interest Receivable	347	-	347	99
	£347	**£-**	**£347**	**£99**

The 2023 total of £99 was wholly attributable to Unrestricted Funds.

3. Income from Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Art Fund – Inspiring Printmaking	-	25,950	25,950	
Arts Council England – National Portfolio Organisation	108,610	-	108,610	108,610
Arts Council England - Print Space	-	-	-	5,090
Hadrian Trust	-	-	-	500
Idlewild Trust	-	4,700	4,700	
Joicey Trust - Core Support	-	-	-	3,000
National Lottery Heritage Fund	-	9,700	9,700	
Newcastle Cultural Investment Fund at the Community Foundation	15,000	-	15,000	15,000
Sir James Knott Trust - Print Space	-	-	-	50,000
	123,610	**40,350**	**163,960**	**182,200**
Donations	8,395	1,000	9,395	671
	£132,005	**£41,350**	**£173,355**	**£182,871**

Of the 2023 total of £182,871, £127,781 was attributable to Unrestricted Funds and £55,090 to Restricted Funds.

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Artwork Sales	22,163	-	22,163	27,730
Studio Sessions, classes and education	39,251	-	39,251	18,944
Studio Subscriptions	6,428	-	6,428	4,103
Studio Materials	6,874	-	6,874	5,938
Other Earned Income	439	-	439	582
	£75,155	**£-**	**£75,155**	**£57,297**

The 2023 total of £57,297 was wholly attributable to Unrestricted Funds

5. Other Income

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Museums & Galleries Exhibition Tax Relief	-	-	-	1,186
Capital Grant Release	15,649	-	15,649	15,649
	£15,649	**£-**	**£15,649**	**£16,835**

The 2023 total of £16,835 was wholly attributable to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Salaries & On Costs	9,000	-	9,000	9,000
Fundraising Consultancy	900	-	900	4,400
Purchase of Artwork & Materials for Resale	12,637	-	12,637	10,593
	£22,537	**£-**	**£22,537**	**£23,993**

The 2023 total of £23,993 was wholly attributable to Unrestricted Funds.

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Direct Costs				
Salaries & On Costs	103,532	3,545	107,077	104,349
Freelance Tutors & Project Staff	4,544	1,375	5,919	365
Gallery & Project Expenditure	10,376	1,900	12,276	22,033
Advertising & Marketing	645	-	645	1,844
Purchases & Studio Materials	3,172	-	3,172	1,266
	122,269	**6,820**	**129,089**	**129,857**
Support Costs				
Rent & Rates	18,177	-	18,177	18,271
Freelance/Consultancy Support	-	-	-	5,975
Other Premises Costs	5,830	1,000	6,830	9,800
Depreciation & Amortisation	17,390	830	18,220	18,408
Loss on Disposal of Assets	-	5,090	5,090	-
Insurance	9,357	-	9,357	8,904
Other Administration & Running Costs	16,973	250	17,223	14,650
	68,727	**6,170**	**74,897**	**76,008**
Governance Costs				
Legal & Professional Fees	12,839	-	12,839	9,150
Accountancy, Payroll & Independent Examination	2,624	-	2,624	252
Trustee Meeting Costs	80	-	80	-
	15,543	**-**	**15,543**	**9,402**
	£205,539	**£13,990**	**£219,529**	**£215,267**

Of the 2023 total of £215,267, £200,043 was attributable to Unrestricted Funds and £15,224 to Restricted Funds.

8. Net Income/(Expenditure)

	2024 £	2023 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,500	1,500
Independent Examiner – Other Services	800	1,050
Depreciation of owned Fixed Assets	18,220	18,408

9. Staff Costs & Trustees' Remuneration

	2024 £	2023 £
Gross Salary Costs	110,209	107,518
Employer's National Insurance	3,622	3,715
Employer's Pension Contributions	2,246	2,116
	£116,077	**£113,349**

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

The charity defines Key Management Personnel as the Trustees and the members of the Senior Management Team. Remuneration of £55,492 (2023: £42,098), was paid by the charity during the year to Key Management Personnel.

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2024 No	2023 No
Artistic Production and Support	4	4

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2024 Northern Print made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £527 were outstanding at 31 March 2024 (2023: £413).

No remuneration has been paid to any Trustees/Directors in the year (2023: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their attendance at meetings of the charity (2023: £Nil).

10. Tangible Fixed Assets

	Long Leasehold	Leasehold Improvements	Plant & Machinery
Cost	**£**	**£**	**£**
At 1 April 2023	353,071	135,072	132,011
Additions	-	-	318
At 31 March 2024	353,071	135,072	132,329
Depreciation			
At 1 April 2023	353,071	108,029	115,007
Charge for year	-	13,507	4,352
At 31 March 2024	353,071	121,536	119,359
Net Book Value			
At 31 March 2024	**£-**	**£13,536**	**£12,970**
At 1 April 2023	£-	£27,043	£17,004

	Assets Under Construction	Fixtures & Fittings	Motor Vehicles	Total Fixed Assets
Cost	**£**	**£**	**£**	**£**
At 1 April 2023	5,090	7,668	13,508	646,420
Additions	-	-	-	318
Disposals	(5,090)	-	-	(5,090)
At 31 March 2024	-	7,668	13,508	641,648
Depreciation				
At 1 April 2023	-	6,948	13,508	596,563
Charge for year	-	361	-	18,220
Disposals	-	-	-	-
At 31 March 2024	-	7,309	13,508	614,783
Net Book Value				
At 31 March 2024	**£-**	**£359**	**£-**	**£26,865**
At 1 April 2023	£5,090	£720	£-	£49,857

11. Stock

	2024	2023
	£	£
Artwork for Resale	14,130	13,764
	£14,130	**£13,764**

12. Debtors

	2024	2023
	£	£
Trade Debtors	2,969	630
Other Debtors – Trading Subsidiary	2,124	1,764
Other Taxes & Social Security Costs - VAT	136	4,497
Accrued Income	2,595	5,090
Prepayments	1,996	2,205
	£9,820	**£14,186**

13. Creditors – Amounts Falling Due Within 1 Year

	2024	2023
	£	£
Other Taxes & Social Security Costs – PAYE/NI	2,408	1,840
Income Received In Advance	6,232	6,134
Pension Scheme Creditor	527	413
Trade Creditors	1,359	5,897
Unredeemed Gift Vouchers	1,579	1,209
Other Creditors	2,179	1,293
Accruals	6,014	4,659
	£20,298	**£21,445**

14. Provision for Liabilities & Charges

	2024	2023
	£	£
Balance at start of year	28,618	44,267
Release in year	(15,649)	(15,649)
	£12,969	**£28,618**

15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed Assets	22,312	4,553	26,865	49,857
Stock	14,130	-	14,130	13,764
Debtors	7,225	2,595	9,820	14,186
Cash at Bank and In Hand	94,498	80,165	174,663	142,027
Creditors – Amounts Due Within 1 Year	(20,298)	-	(20,298)	(21,445)
Provision for Liabilities & Charges	(12,969)	-	(12,969)	(28,618)
	£104,898	**£87,313**	**£192,211**	**£169,771**

16. Analysis of Charitable Funds

	Fund at 1 April 2023	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2024
	£	£	£	£
Unrestricted Funds				
Charity General Fund	79,818	223,156	(219,876)	83,098
Designated PrintSpace Development Fund	30,000	-	(8,200)	21,800
	109,818	**223,156**	**(228,076)**	**104,898**
Restricted Funds				
Art Fund – Inspiring Printmaking	-	25,950	(3,875)	22,075
Arts Council England – Capital	5,090	-	(5,090)	-
Donations - PrintSpace	-	1,000	(1,000)	-
Idlewild Trust	-	4,700	(1,700)	3,000
National Lottery Heritage Fund	-	9,700	(1,601)	8,099
Sir James Knott Trust	50,000	-	-	50,000
Tyne & Wear Community Foundation - UV Unit*	4,863	-	(724)	4,139
	59,953	**41,350**	**(13,990)**	**87,313**
Total Funds	**£169,771**	**£264,506**	**£(242,066)**	**£192,211**

*Though £7,035 from the Tyne & Wear Community Foundation was received and fully spent in the year to 31 March 2022 on a new UV exposure unit, the required accounting treatment releases the grant over the period of the useful life of the asset, matching the annual depreciation on the equipment.

16. Analysis of Charitable Funds (Cont.)

Name of Designated Fund	Description, Nature & Purpose of the Designated Fund
PrintSpace Development Fund	Towards the cost of a planned re-development of Northern Print premises

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Art Fund – Inspiring Printmaking	Towards the cost of a two-year programme including digital development, an exchange programme and co-ordination costs
Arts Council England (ACE) - Capital	Towards the cost of the aborted Print Space capital project
Donation - PrintSpace	Towards the cost of the revised Print Space development
Idlewild Trust	Towards the cost of providing support for young artists to further printmaking skills, confidence & profile through studio access, technical support & networks
National Lottery Heritage Fund	Towards the cost of Bestiaries and Herbaria, a series of prints bringing together traditional printmaking and the natural world
Sir James Knott Trust	Towards the cost of the Print Space development project
Tyne & Wear Community Foundation	Towards the cost of an Ultraviolet exposure unit

17. Related Party Transactions

The charity has a close working relationship with Arts Council England which is a registered charity and has provided significant funding which enables the charity to carry out its charitable objectives. In total, grant funding of £108,610 (2023: £113,700) was received from Arts Council England in the year. At 31 March 2024, £Nil was owing to Northern Print from Arts Council England (31 March 2023: £5,090).

During the year to 31 March 2024 the charity incurred fees of £660 plus VAT (2023: £4,100 plus VAT from Mosedale Gillatt for architects' fees in connection with Northern Print's capital development project Print Space.

The Director of Mosedale Gillatt, Tim Mosedale, is the husband of Northern Print's Director, Anna Wilkinson.

Mosedale Gillatt were appointed by Project North East (landlord and owner of the land), following a comprehensive tender exercise, as part of their scoping process to develop the land and produce an initial design scheme up to RIBA Stage 4.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2023: Nil).

18. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

19. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

20. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 8 members of the company (2023 - 8 members).

NORTHERN PRINT STUDIO LIMITED

England & Wales - Charity number 1149872

Accounts

Company Registration Number 02899117

Registered Charity Number 1149872

NORTHERN PRINT STUDIO LIMITED (A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2023

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Northern Print Studio Limited

Charity registration number 1149872

Company registration number 02899117

Registered office Stepney Bank, Newcastle upon Tyne NE1 2NP **Trustees**

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Northern Print during the period and to the date of signing this report are as follows:

Ms C Atkinson
Ms C Bell (Co Chair)
Mr P Chapman Appointed 14 March 2023
Dr L Currie
Ms J Hale (Co Chair)
Mr A Heather
Ms E Servin Resigned 22 December 2022
Ms M Whewell Appointed 6 June 2023
Ms C Winfield

Independent Examiner Mr P O'Hara FCA, Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Northern Print is a charitable company limited by guarantee, incorporated on 11 February 1994 and registered as a charity on 22 November 2012.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

The Objects of the charity are to foster awareness, skills, knowledge, understanding and appreciation of the visual arts with specific, but not exclusive, reference to printmaking for the benefit of the general public.

Structure and Governance

The charity currently has a Board of eight non-executive Trustees.

The Board meets a minimum of four times per year. The board receives written reports and agendas which are circulated in advance of meetings from the Director and meetings are chaired in turn by one of the Co-chairs. The board has an annual calendar to ensure essential business is discussed and reviewed in a timely basis. Ongoing governance of the charity is maintained through regular meetings with the Director.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the charity, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chairs of the Board and Director and are provided with a range of resources to support their understanding of Northern Print's activities. The balance of the board is reviewed on an annual basis with reference to current skills on the board and the operational needs of the charity. Trustee training is delivered either through external advisors or charity members of staff.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, having reviewed the risks facing the organisation, seeking to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient working capital to continue to operate and also reflects the risks associated with shortfalls in funding, especially withdrawal of support from existing funders.

If alternative sources of funding were not forthcoming or if there was a shortfall in meeting earned income targets, then this amount would provide the means for Northern Print to settle any outstanding contracts, restructure and, in the worst case scenario, close the company in an orderly manner.

We have reviewed these costs in relation to statutory redundancy pay and the liabilities for our building lease. We have calculated these as follows: £37,500 for statutory redundancy costs; £30,000 for the building lease, insurance and services for which we have an annual break clause. We would also be liable for dilapidation charges which the Trustees anticipate paying through the sale of remaining assets.

Therefore, the Trustees anticipate the Unrestricted Reserves needed to fulfil these criteria as £67,500 as a minimum, and the target level of Unrestricted Reserves to be in the range of £67,500 to £90,000.

The charity's total Unrestricted Reserves at 31 March 2023 are £109,818, but the Trustees have previously agreed to designate £30,000 of these Reserves as a 'Capital Development Fund', providing funding towards future aspirational capital development plans.

Free Reserves, defined as non-designated Unrestricted Reserves minus the £39,708 value of Unrestricted Tangible Fixed Assets, are therefore £40,110 and therefore fall below the target range.

The Trustees aim, through their budgeting processes, to restore Free Reserves to within the target range within 3 years.

The Reserves Policy was last reviewed and approved on 21 November 2023. The Board regularly reviews the level of reserves that are required to ensure that they are adequate to fulfil our continuing obligations and to allow the organisation to fulfil its charitable purpose.

Grant Making Policy

The charity does not currently engage in grant-making activity, other than the occasional award of small bursaries.

The Contribution of Volunteers

The charity normally works with approximately 25 volunteers per year.

(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Northern Print is an open access printmaking studio and gallery whose mission is "to make a mark on people and places by championing printmaking" supporting artists, encouraging and providing learning and advocacy.

Northern Print is a nationally significant centre for printmaking in the North East of England with an international outlook. It is the only organisation of its kind in the Northern region and has a unique role to play within the cultural infrastructure.

Northern Print was established in 1994 and relocated from North Shields Fish Quay to its current award-winning, purpose-built premises located within the Ouseburn Valley area, close to Newcastle City Centre, in October 2006. The building houses an open access printmaking studio, a gallery, education room and editioning studio.

Significant Activities

The organisation offers a 'one-stop-shop' for printmaking, which enables both professional artists and anyone else interested in printmaking access to facilities and technical support and creates opportunities for making, exhibiting and selling artworks.

Northern Print's core offer currently includes:

- Free entry into an accessible and informal gallery, which shows a changing programme of the very best in contemporary printmaking - with welcoming and knowledgeable staff • Free printmaking activities in the gallery for children to enjoy at all times • Out of school printmaking classes with high quality activities for all ages • Adult classes and courses programmes offering participants opportunities to participate in the visual arts, gain new skills in printmaking, meet people and take part in shared activity • Bespoke schools and community group workshops in a purpose-equipped education studio, teaching skills in a range of printmaking processes as well as skills for life
- Access to the printmaking studio through an annual membership, giving access to professional printmaking equipment, materials and technical support
- Free events such as Late Shows and Ouseburn Open Studios, where the studio is open for all people to meet the artists who work here, see the printing presses in action and 'have a go' activities for all
- Talks programme
- Volunteering and work placement opportunities for young people

Ensuring our Work delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of Northern Print, whether in terms of artists furthering their professional practice, or schools, community groups and individuals learning printmaking.

The organisation carries out in-house workshops and activities in its print studio and fully equipped education studio; and an outreach programme for schools and community groups. People of all ages and different backgrounds have the opportunity to find out about printmaking and experience it first hand. Northern Print has a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops, activity delivered in partnership with local schools, teacher training, the Inky Print Club and work experience opportunities.

Principle 2 - Benefit must be to the public, or a section of the public

Northern Print's work is available to all members of the public.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Northern Print has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan • the establishment of systems and procedures to mitigate those risks identified • the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- risk register is discussed at quarterly board meetings

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management (Cont.)

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Failure to deliver agreed programme of work either due to inadequate funding income or lack of staff resources:

- Regular communication of resource challenges between trustees and staff. • Ongoing review of workload and objectives in relation to staff capacity.
- Ability to contract freelance / occasional staff and volunteers to support staff team. • Fundraising strategy regularly reviewed by trustees, discussed with Director and amended where appropriate.

Print Space Capital Development project could lead to reduced focus on day-to-day management and operations and uncertainty around the project could lead to Inability to make medium / longer terms decisions.

- A detailed risk management strategy for PrintSpace.
- Dedicated working group with separate Chair to concentrate on Print Space. • Defined timescale for Print Space development or exploration of alternative options.

Financial risks arising from failure to secure adequate funding income (from trusts and foundations, earned income, individual giving) given the current economic climate; failure to manage current reserves and the impact of any shortfall on the liquidity of the charity:

- Regular review of reserves policy along with financial forecasts, cash flow management and review of operational business plan.
- Regular financial monitoring, ongoing communication between Director and trustees, flexibility and adaptability adapted as keystone principles within our business plan.

Compliance with legislation and regulations appropriate to the activities, size and structure of the charity:

- Balanced board with experienced trustees, an annual board calendar with applicable requirements noted, responsibilities assigned and monitored.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a prudent, low cost operating base
- Regular management accounts are provided, showing the performance against budget •

Contingency plans are in place should income levels appear unlikely to reach targets • Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will enable the charity to meet its liabilities.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements of the charity during the year

Northern Print has continued to rebuild the organisation following the impact of the pandemic.

Creative and high-quality activities have been delivered to a wide range of people across the region and a more secure footing has been established to help the organisation move forward into 2023/24 and the next three-year programme of Arts Council England's National Portfolio funding. Ongoing funding from Newcastle Culture Investment Fund has been critical in supporting Northern Print through this year and supported a wide range of beneficiaries within the city.

Northern Print employs 5 part-time staff (equating to 3.5 full time staff). A new fixed-term post was introduced to bring new digital skills to the organisation. The staff team have been supported by 16 volunteers, one work placement student and 6 freelance artist tutors. An active and committed Board have brought skills and experience to support the small staff team.

We continue to work through the challenges post-Covid with ongoing impacts including in response to the changes in the needs and behaviour of participants and audiences with many requiring additional support and encouragement to re-discover the confidence and creativity as well as a challenging economic environment for both earned income and grant-funding.

Our Partners

Our partners during 2022/23 included:

Project Partners - Newcastle University Institute of Creative Arts Practice; Gateshead Arts Team; Tyne and Wear Museums and Archives, Queens Hall Arts Centre, Hexham; Florence Arts Centre, Cumbria and Equal Arts.

Artist Bursaries and Commissions - Mark Bletcher; Millie Avis and Hazel Poole-Zane for recent graduates nominated by Newcastle University as part of Connecting Print Studios project funded by Catherine Cookson Foundation. Effie Burns completed her bursary awarded in 2021/22.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Primary / Secondary Schools
Sacred Heart Catholic High School, Newcastle; St Alban's Catholic Primary School, Newcastle; Duke's Secondary School, Northumberland; Wellfield Middle School, North Tyneside; Hilton Academy, Newcastle; Gosforth Academy, Newcastle; Castleview Enterprise Academy, Sunderland; Fellside Community Primary School, Gateshead; Westfield School, Newcastle; Hutton Henry Primary School, Hartlepool; Stocksfield Avenue Primary School, Newcastle; Ravenswood Primary School, Newcastle; Whittonstall First School, Northumberland; Excelsior Academy, Newcastle.

Higher and Further Education
Newcastle University; Newcastle Sixth Form Centre; New College Durham; Darlington College.

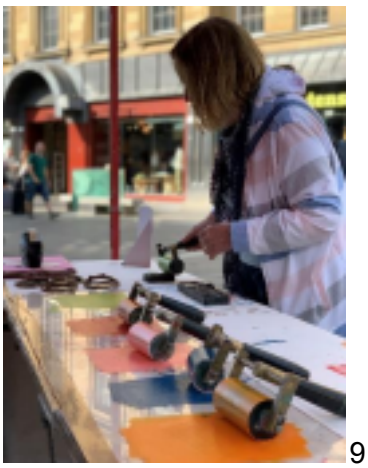
Community Groups and Outreach

Action Foundation (supporting vulnerable refugees and asylum seekers), AKT (LGBTQ+ and homelessness charity), Curious Arts (LGBTQIA+ arts and culture charity), Teenage Cancer Trust (supporting young people with cancer throughout the region); Equal Arts (working with older people and people with Dementia), Friends Action North East (adults in the North East of England with learning disabilities to make and keep friends).

Festivals and Events
Stockton Riverside Festival; Newcastle Mela; Ouseburn Open Studios; The Late Shows.

Print Studio Partners in UK
West Yorkshire Print Studio; Hot Bed Press, Salford; Spike Print Studio, Bristol; Linden Print Studio, Carlisle.

We are enormously grateful to our funders: Arts Council England; Newcastle Culture Investment Fund; Joicey Trust; Hadrian Trust. Capital funding towards Print Space has been generously given by Sir James Knott Trust.



ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year

(Cont.) Artistic Programme

We supported 150 registered studio users during the year – this broadly consists of 40% professional and 60% amateur artists. Studio users have access to the professional printmaking studio at low cost with technical support from our two studio staff members. One-to-one technical support is available to all studio users on a monthly basis – this ensures everyone is capable and confident to use the facilities whilst also supporting the development of new skills.

We have continued to use the online booking systems developed as a result of Covid and operate limited opening hours with dedicated bookable workspaces.

Printmaking demonstrations, exhibitions and virtual visits provide inspiration and develop aspirations of all studio users. Participation in all programmed activities is open to all studio users regardless of their skills or professional status.

The artistic programme created opportunities for supporting artists to develop their work, profile

and careers. Activity beyond providing the facilities for making new work included exhibitions at Northern Print and offsite, CPD sessions, bursaries and freelance work.

Open day ‘have-a-go-at-printmaking’ events at Northern Print

The adult classes and courses programme re-started with our first full programme post Covid launched for the final six months of the year. This included employment for freelance artist tutors and covered a range of traditional printmaking processes as well as broader skills such as cyanotype and bookbinding.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Natural Selection
New works by glass artist Effie Burns, a recipient of a bursary to make new work

Flourish
Touring from our partner West Yorkshire Print Studio and presenting the work of UK printmakers - Caitriona Dunnett, Daniel Howden, Dianne Murphy, Francesco Poiana, Ian Brooks, Jodie Wingham, Lesley O'Neill, Lidija Antanasijević, Liz Wilson, Mario Gonzalez, Mita Solanky, Sarah Duncan, Stephen Fowler, Theadora Ballantyne-Way.

20x20 Print Exchange
Including the work of 30 Northern Print artists alongside printmakers from across the UK and internationally.

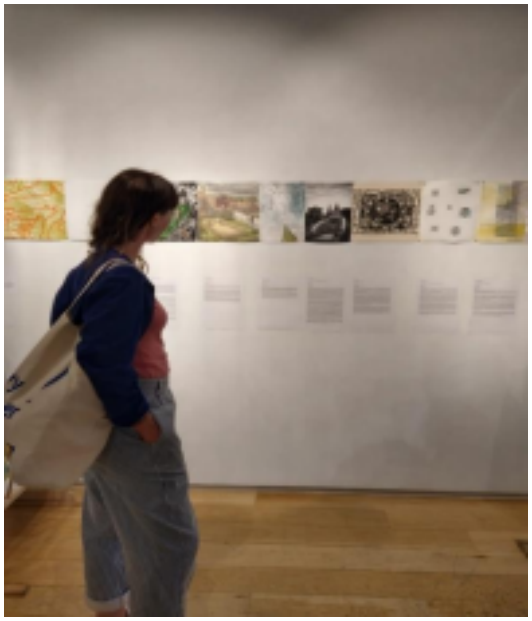
Burnish

A selection of prints by UK and international artists which include facets of gold and lustre pigments. Presented to coincide with the exhibition of the Lindisfarne Gospels in Newcastle. Artists included Jo Bourne, Stephen Chambers RA, Hiroyuki Suzuki and prints from our archive by Birgit Skiöld.

Hadrian's Wall 1900
Part of a regionwide programme of events to mark the 1900 anniversary of Hadrian's Wall. This was a major project for Northern Print and presented the work of 60 printmakers from 3 studios (Northern Print, Florence Arts Centre and Linden Studios in Cumbria). Each printmaker has responded to their own stretch of the wall, co-creating a print interpreting the full 80 Roman miles of the wall. This was a great opportunity for artists to respond to a new challenge, to really get to know a section of Hadrian's Wall and in doing so explore their own printmaking practice. Bringing together of 60 artists - professional, beginners or accomplished amateurs to make one large artwork - epitomised what Northern Print is about, bringing people together around a shared interest in printmaking. The exhibition toured to Florence Arts Centre in Egremont, Cumbria as well as specially created online content including features on the artists talking about their work.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)



Exhibitions at Northern Print

Other offsite exhibitions included a large-scale woodcut made with a group from Action Foundation being exhibited at Baltic Centre for Contemporary Art as part of Refugee Week (estimated audience 33000) and ‘Printers Pie’ - a medley of recent prints at Queens Hall Arts Centre, Hexham, Northumberland.

Summary of main achievements of the charity during the year (Cont.)

"My bursary provided a much-needed opportunity to explore new ways of working. Allowing me the time and space to experiment and share that work with a new audience."
Effie Burns, Bursary artist and gallery exhibitor.

Effie Burns, working in the studio to make work for her exhibition at Northern Print, "Natural Selection". Photo Colin Davison

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Learning & Participation

The adult classes and courses re-started with our first full programme post-Covid launched during the second half of the year. This included employment for freelance artist tutors and covered a range of traditional printmaking processes as well as broader skills such as cyanotype and bookbinding.

Over the past year we have engaged with our broadest and most diverse audience to date, maintaining connections with people who have worked with us before, whilst extending our reach to a range of new people and groups across the region. Returning to in-person workshops and activities has been a very positive part of the programme. Printmaking is a very sociable activity which requires a significant amount of sharing and collaboration, in terms of ideas, equipment and the processes involved in making work. After two years of pandemic restrictions, this bringing together of people within creative, social situations has been more important than ever.

We have worked with schools across the length and breadth of the region via outreach workshops and at Northern Print. This has included primary and secondary schools and encompassed themes as diverse as ancient artefacts, architecture, the natural environment and gender identity, as well as printing props for performances.

The most notable impacts relate to improved exam grades for both GCSE and A Level student – with feedback from teachers including:

"*Six years ago, I joined Castle View Enterprise Academy as head of department to an art department that was not flourishing. In those six years we have had Northern Print come in to work with our students to create a series of prints that goes towards their 60% coursework unit, every year. These pieces are crucial, especially for our weaker students to build marks within their coursework.*

However, it stretches our middle-higher students to think about how prints can be used in context from fashion, textiles to interior design etc. We truly believe the work the students do with Northern Print has aided their levels of progress and overall, our results as a department." Castle View Enterprise Academy, Sunderland

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Learning & Participation

"*We have always valued the opportunities of working with [Northern Print] to help our students gain professional expertise and skills that we cannot offer in school. We do try to give the students as much skill-based print experience, but it is further enriched when we work together and collaborate.*

Our A level students still talk about their work with Northern Print, they say it was a point of change in their own mindset. They truly had a 'life changing' moment', selecting an Art driven career that will change their lives having visited during their A level course." Bede Academy, Blyth

Reimagining Digital

We completed work on 'Reimagining Digital Learning' our pilot online project developed during Covid and funded by Arts Council England. This enabled Northern Print to invest in additional expertise to design, develop and deliver a comprehensive programme of online and blended activity for artists, adults, schools and community groups. Throughout the course of the project Northern Print delivered the following:

- 740 people as audiences and participants in 65 printmaking classes,
- 5 virtual printmaking studio visits
- 35 formal and informal learning workshops for schools and community groups, and 14 activities delivered as part of wider events.
- 5148 online engagements through website, vimeo and social media content developed for the project.
- reached new audiences, with 55% of participants new to Northern Print • extended geographical reach, with 28% of audiences from outside of the region.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Reimagining Digital

The work completed during 2022/23 included the development of lasting online content including resources for Arts Award. We have continued to employ freelance tutors recruited via Reimaging Digital Learning and continue to offer online teaching.

Freelance artist, Cath Hodson developing an online resource for Arts Award.

Health and Wellbeing

"*For our young people who are often out of education/ employment because of treatment, the chance to do creative workshops with their peers has a positive impact on their mental health. They experience a sense of belonging, as well as the chance to create a new skill and spending some quiet time focused on the task without other distractions*."
Emma Ogle, Teenage Cancer Trust

We have been able to offer no/low-cost activities to groups and individuals in our communities with the greatest need, whether through economic disadvantage, or because of other specific needs and circumstances due to the funding we have secured. We have:

- Supported individual studio users whose health and/or disabilities limit them in terms of making work, especially important to people whose work contributes to their economic wellbeing. "*Due to ill health worsening my mobility for much of this year, I was particularly glad of help from Northern Print's Studio Printmaker this year to make prints that I couldn't have otherwise made... Through the support I received, I've been able to continue developing my art as well as improving my mental health through a difficult year*." (Newcastle-based studio user)

- Worked with groups and organisations supporting people with a range of additional needs arising from disadvantage, disability and displacement. We ran online workshops for 10 young people living with cancer – in hospital and at home.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

We established a new relationship with Action Foundation, an organisation supporting refugees, asylum seekers and other migrants, running workshops at Northern Print and as part of a drop-in at the group's own building. Activity taking place over a 12-week period led to the creation of a large collaborative woodcut print which was displayed in Baltic Centre for Contemporary Art's Learning Lounge as part of Refugee Week. The exhibition attracted 32,088 visitors between 22 June and 21 August.

"*Isolation can be a real problem for people from displaced communities, so a group activity like this makes the world of difference. One of our Iranian clients, Tamineh, who attended the workshops with her husband, Mahdi, said the activities were good for her language skills too."*

We worked with young people supported by AKT, a Newcastle based organisation working with LGBTQ+ young people experiencing or at risk of homelessness or living in a hostile environment. Young people took part in screenprinting sessions and made prints for AKT's office base.

"I had a really good time! I'm actually looking into buying a lino printing kit for myself because I really enjoyed it."

We have run several sessions for adults with learning disabilities, including a group based at Ouseburn Farm who collected leaves and took part in nature printing; and various workshops with Friends Action North East, an organisation supporting learning disabled adults to make and keep friends.

"*When I came I didn't know what to do, I think I learned something new today*."

Our Inky Print Club for young children and their parents/carers offers an opportunity for children and their carers to work together with sessions led by a specialist printmaker and using artist quality materials.

Our sessions over the past year have looked to address the significant impact Covid19 has had on young children's development and social skills, providing engaging and inspirational activity in a safe environment.

"*Relaxed atmosphere, lovely staff and beautiful creative activity. Amazing to have access to proper art materials and equipment, especially the print press which my son loved! "We loved making a bird nest and the choice of colours... and we did something we hadn't tried before*!"

We presented an exhibition of prints from Chilli Studio artists – an organisation very close to Northern Print that delivers creative services to those who are, or are at risk of experiencing mental health problems, and those who experience other forms of social exclusion within their communities.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Our overall programme has had a strong focus on identifying and working with groups and individuals who require additional support and/or no or low-cost activities due to disadvantage, disability, or other special circumstances.

Qualitative feedback is gathered following each workshop/activity, from participants and support group leaders, to gain an all-round perspective on how our work impacts on and benefits the individuals we work with.

Action Foundation making a collaborative woodcut print

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Environmental Sustainability

"*Northern Print was a great and new experience for me and because I have done art work before and loved it, this course made me learn new things and have new experiences. I love artistic works, including music, and this makes me relax when I do it, and in fact, it makes me focus and feel good and all this experience was certainly thanks to the good environment and excellent staff at Northern Print and with the help of Helen, who was our artist and teacher*."

We continue to review our activities in relation to the impact we have on the environment. Our actions include monitoring our CO2 emissions using the toolkit provided by Julie's Bicycle. The improvements made to our building including fitting LED lighting and PV panels continue to help reduce our CO2 emissions.

Materials are assessed for their environmental impact alongside considerations in relation to health and safety. We continued to reduce the use of plastics – for example during 2022/23 we have reviewed and improved packing for artwork in the gallery. Printmaking activities for festivals including Newcastle Mela and Stockton Riverside Festival used recycled materials.

Environmental themes and care for the natural world run through much of the work of our artistic programme - notably exhibitions such as Effie Burns 'Natural Selection' and 'Hadrian's Wall 1900'.

Nature printing is offered as part of our schools learning programme, alongside monoprinting workshops which use recycled materials such as old wallpapers and packaging.

Audience holds up print in progress as part of a demonstration by Joanna Bourne

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Financial Review

The out-turn for the year is an unrestricted deficit of £22,024 (2022: Deficit £353). The deficit will be deducted from Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2023 of £109,818.

FUTURE PLANS

We secured National Portfolio Organisation status from Arts Council England for 2023 to 2026 and have a programme of work we will be delivering during this period. We are extremely pleased to be recognised for the quality and impact of Northern Print's work.

We have also secured ongoing funding from Newcastle Culture Investment Fund until 2024/25. We recognise the need to use this funding to not only deliver on our charitable objectives but also to re-evaluate our business model and create a more secure and sustainable future for Northern Print.

We secured support from Creative UK to commission a business plan review which assessed the scope of developing earned income.

Critical to our future sustainability is the need to resolve the pressures on the studio spaces for the

learning programme. We are working towards a capital development project to address this. Print Space will be a new dedicated learning space located adjacent to our current building.

To date we have secured £560k towards the total costs of the project and continue to fundraise towards the final target of £899k. Fundraising for this has inevitably taken precedence over funding for core and project activity. We have secured £450k from Arts Council England, £50k from Sir James Knott Trust and a pledge of £30k from another trust who wishes to remain anonymous until the funds are released. Fundraising for and developing the Print Space project is a priority for Northern Print.

Print from school workshop (left), Artist's impression of Print Space (right)

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Northern Print for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which

give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Carol Bell
Chair/Trustee
Company Registration Number 02899117

21 November 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF NORTHERN PRINT STUDIO LIMITED FOR THE YEAR ENDED 31 MARCH 2023

I hereby report to the Trustees of Northern Print (Charity Registration Number 1149872) on my examination of the accounts for the year ended 31 March 2023 set out on pages 23 to 36.

Responsibilities and basis of report

As the charity's Trustees (and also its Directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the

Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner’s Statement

Since the Company’s gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pete O’Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH

21 November 2023

NORTHERN PRINT STUDIO LIMITED (A COMPANY LIMITED BY GUARANTEE)
31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022

				£	£
Income					
Income from Investments	2	99	-	99	2
Income from Grants, Donations & Legacies	3	127,781	55,090	182,871	168,083
Income from Charitable Activities	4	57,297	-	57,297	71,702
Other Income	5	16,835	-	16,835	16,613
Total Income		**202,012**	**55,090**	**257,102**	**256,400**
Expenditure					
Cost of Raising Funds	6	23,993	-	23,993	26,951
Expenditure on Charitable Activities	7	200,043	15,224	215,267	255,026
Total Expenditure		**224,036**	**15,224**	**239,260**	**281,977**
Net Income/(Expenditure)		**(22,024)**	**39,866**	**17,842**	**(25,577)**
Balance brought forward at 1 April		131,842	20,087	151,929	177,506
Balance carried forward at 31 March		**£109,818**	**£59,953**	**£169,771**	**£151,929**

The notes on pages 25 to 36 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible Fixed Assets	10	49,857	55,142
Current Assets			
Stocks	11	13,764	13,052
Debtors	12	14,186	15,037
Cash At Bank & In Hand		142,027	126,345

169,977 154,434

Creditors – Amounts Falling Due Within 1 Year 13 (21,445) (13,380) Net Current Assets/(Liabilities) 148,532 141,054 **Provision for Liabilities & Charges** 14 (28,618) (44,267)

Total Net Assets 15 **£169,771 £151,929**

Represented by:
Unrestricted Reserves – General 16 79,818 101,842 Unrestricted Reserves - Designated 16 30,000 30,000 Restricted Reserves 16 59,953 20,087

£169,771 £151,929

The notes on pages 25 to 36 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2023 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 21 November 2023.

Carol Bell
Trustee
Company Registration Number 02899117

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Basis of Accounting
These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status
Northern Print Studio Limited is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern
There are no material uncertainties about the charity's ability to continue.

Income
All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

• Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. • Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
• Investment income is included when receivable.
• Income from charitable trading activity is accounted for when earned. • Other income is accounted for when receivable.

1. Accounting Policies (Continued)

Operating Leases
The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation
Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Motor Vehicles - 25% straight line on cost

Plant & Machinery - 10% straight line on cost
Fixtures & Fittings - 25% straight line on cost
Long Leasehold - 10% straight line on cost
Property Improvements - 10% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments
A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1. Accounting Policies (Continued)

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Judgements and Key Sources of Estimation Uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial

statements.

Pensions
Northern Print contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Legal Status
The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE) NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Income from Investments

	Unrestricted Funds £	**Restricted Funds £**	**2023 £**	**2022 £**
Interest Receivable	99 - 99	2	**£99 £-**	**£99 £2**

The 2022 total of £2 was wholly attributable to Unrestricted Funds.

3. Income from Grants, Donations & Legacies

Unrestricted Funds

£
Restricted Funds
£
2023 £

2022 £

Arts Council England - Print Space - 5,090 5,090 -
Arts Council England – Cultural Recovery Fund
Arts Council England – National Portfolio Organisation
- - - 25,000 108,610 - 108,610 108,610

Coronavirus Job Retention Scheme - - - 4,084 Hadrian Trust 500 - 500 - Joicey Trust - Core Support 3,000 - 3,000 - Newcastle City Council - COVID Support - 10,667
Newcastle Cultural Investment Fund at the Community Foundation
15,000 - 15,000 19,500

Sir James Knott Trust - Print Space - 50,000 50,000 - **127,110 55,090 182,200 167,861**

Donations 671 - 671 222 **£127,781 £55,090 £182,871 £168,083**

The 2022 total of £168,083 was wholly attributable to Unrestricted Funds.

4. Income from Charitable Activities
Unrestricted
Funds
£
Restricted Funds
£
2023 £

2022 £

Artwork Sales 27,730 - 27,730 29,505 Studio Sessions, classes and education 18,944 - 18,944 24,362 Studio Subscriptions 4,103 - 4,103 3,941 Studio Materials 5,938 - 5,938 2,498 Gift Voucher Sales 582 582 3,796 Connecting Print Studio Income - - - 7,600 **£57,297 £- £57,297 £71,702**

The 2022 total of £71,702 was wholly attributable to Unrestricted Funds

5. Other Income
Unrestricted Funds
£
Restricted Funds
£
2023 £

2022 £

Museums & Galleries Exhibition Tax Relief 1,186 - 1,186 964 Capital Grant Release 15,649 - 15,649 15,649 **£16,835 £- £16,835 £16,613**

The 2022 total of £16,613 was wholly attributable to Unrestricted Funds.

6. Expenditure on Raising Funds
Unrestricted Funds
£
Restricted Funds
£
2023 £

2022 £

Salaries & On Costs 9,000 - 9,000 9,000 Fundraising Consultancy 4,400 - 4,400 4,000 Artwork Costs 10,593 - 10,593 13,951 **£23,993 £- £23,993 £26,951**

The 2022 total of £26,951 was wholly attributable to Unrestricted Funds.

7. Expenditure on Charitable Activities

Unrestricted
Funds
£

Direct Costs
Restricted Funds
£
Total 2023 £
Total 2022 £

Salaries & On Costs 104,349 - 104,349 122,683
Freelance Artists, Tutors & Project Staff
365 - 365 19,978

Project Expenditure 7,533 14,500 22,033 15,575 Advertising & Marketing 1,844 - 1,844 933
Purchases & Studio Materials 1,266 - 1,266 13,628 **115,357 14,500 129,857 172,797**
Support Costs
Rent & Rates 18,271 - 18,271 18,718 Freelance/Consultancy Support 5,975 - 5,975 7,020
Other Premises Costs 9,800 - 9,800 12,498 Depreciation & Amortisation 17,684 724 18,408
17,352 Insurance 8,904 - 8,904 9,478 Other Administration & Running Costs 14,650 -
14,650 12,681 **75,284 724 76,008 77,747**
Governance Costs
Legal & Professional Fees 9,150 - 9,150 2,064
Accountancy, Payroll & Independent Examination
252 - 252 2,518 **9,402 - 9,402 4,582 £200,043 £15,224 £215,267 £255,126**

Of the 2022 total of £255,126, £229,902 was attributable to Unrestricted Funds and £25,244 to Restricted Funds.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Net Income/(Expenditure)

2023
£
Net income/(expenditure) is stated after charging/(crediting):
2022 £

Independent Examiner's Fees – current year 1,500 1,500 Independent Examiner – Other Services 1,050 550 Depreciation of owned Fixed Assets 18,408 17,352

9. Staff Costs & Trustees' Remuneration

2023 £
2022 £
Gross Salary Costs 107,518 124,188 Employer's National Insurance 3,715 5,159

Employer's Pension Contributions 2,116 2,336 **£113,349 £131,683**

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

The charity defines Key Management Personnel as the Trustees and the members of the Senior Management Team. Remuneration of £42,098 (2022: £45,446), including employer's pension contributions, was paid by the charity during the year to Key Management Personnel.

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:
2023 No
2022 No
Artistic Production and Support 4 4

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2023 Northern Print made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £413 were outstanding at 31 March 2023 (2022: £597).

No remuneration has been paid to any Trustees/Directors in the year (2022: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their attendance at meetings of the charity (2022: £Nil).

10. Tangible Fixed Assets

	Long Leasehold	**Leasehold Improvements**	**Plant & Machinery**
Cost £	**£**	**£**	
At 1 April 2022	353,071	135,072	125,060
Additions	-	-	6,951
At 31 March 2023	353,071	135,072	132,011
Depreciation			
At 1 April 2022	353,071	94,522	110,761
Charge for year	-	13,507	4,246
At 31 March 2023	**353,071**	108,029	115,007
Net Book Value			
At 31 March 2023	**£-**	**£27,043**	**£17,004**
At 1 April 2022	£-	£40,550	£14,299

Assets Under Construction Fixtures & Fittings Motor Vehicles Total Fixed Assets
Cost £ £ £ £

At 1 April 2022 - 13,346 13,508 640,057 Additions 5,090 1,082 - 13,123 Disposals - (6,760) - (6,760) At 31 March 2023 5,090 7,668 13,508 646,420

Depreciation
At 1 April 2022 - 13,053 13,508 584,915 Charge for year - 655 - 18,408 Disposals - (6,760) - (6,760) At 31 March 2023 - 6,948 13,508 596,563

Net Book Value
At 31 March 2023 **£5,090 £720 £- £49,857** At 1 April 2022 £- £293 £- £55,142

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Stock
2023 £
2022 £
Artwork for Resale 13,764 13,052 **£13,764 £13,052**

12. Debtors
2023 £
2022 £
Trade Debtors 630 2,399 Other Debtors – Trading Subsidiary 1,764 1,540 Other Taxes & Social Security Costs 4,497 1,888 Accrued Income 5,090 7,064 Prepayments 2,205 2,146 **£14,186 £15,037**

13. Creditors – Amounts Falling Due Within 1 Year
2023 £
2022 £
Other Taxes & Social Security Costs 1,840 2,852 Income Received In Advance 6,134 - Pension Scheme Creditor 413 597 Trade Creditors 5,897 3,215 Unredeemed Gift Vouchers 1,209 - Other Creditors 1,293 2,770 Accruals 4,659 3,946 **£21,445 £13,380**

14. Provision for Liabilities & Charges
2023 £
2022 £
Balance at start of year 44,267 59,916 Release in year (15,649) (15,649) **£28,618 £44,267**

NORTHERN PRINT STUDIO LIMITED (A COMPANY LIMITED BY GUARANTEE) NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

15. Analysis of Net Assets between Funds

Unrestricted Funds
Restricted Funds
Total 2023
Total 2022

£ £ £ £
Fixed Assets 39,702 10,155 49,857 55,142 Stock 13,764 - 13,764 13,052 Debtors 9,096 5,090 14,186 15,037 Cash at Bank and In Hand 97,319 44,708 142,027 126,345 Creditors – Amounts Due Within 1 Year (21,445) - (21,445) (13,380) Provision for Liabilities & Charges (28,618) - (28,618) (44,267) **£109,818 £59,953 £169,771 £151,929**

16. Analysis of Charitable Funds

Unrestricted Funds
Fund at 1 April 2022
£
Incoming Resources in Year
£
Resources Expended in Year
£
Fund at 31 March 2023
£

Charity General Fund 101,842 202,012 (224,036) 79,818 Designated Capital Development Fund 30,000 - - 30,000 131,842 202,012 (224,036) 109,818

Restricted Funds
Arts Council England (ACE) – Reimagining Digital
14,500 - (14,500) -

Arts Council England – Capital - 5,090 - 5,090 Sir James Knott Trust - 50,000 - 50,000

Tyne & Wear Community Foundation - UV Unit*
5,587 - (724) 4,863 **20,087 55,090 (15,224) 59,953**

Total Funds £151,929 £257,102 £(239,260) £169,771

*Though £7,035 from the Tyne & Wear Community Foundation was received and fully spent in the year to 31 March 2022 on a new UV exposure unit, the required accounting treatment releases the grant over the period of the useful life of the asset, matching the annual depreciation on the equipment.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Analysis of Charitable Funds (Cont.)

Name of Designated Fund Description, Nature & Purpose of the Designated Fund

Capital Development Fund Towards the cost of a planned future capital development of Northern Print premises

Name of Restricted Fund Description, Nature & Purpose of the Restricted Fund

Arts Council England (ACE) - Capital Towards the cost of the Print Space capital development project

ACE – Reimagining Digital Towards the cost of a digital learning programme

Sir James Knott Trust Towards the cost of the Print Space capital development project

Tyne & Wear Community Foundation Towards the cost of an Ultraviolet exposure unit **17.**

Related Party Transactions

The charity has a close working relationship with Arts Council England which is a registered charity and has provided significant funding which enables the charity to carry out its charitable objectives. In total, grant funding of £113,700 (2022: £133,610) was received from Arts Council England in the year. At 31 March 2023, £5,090 was owing to Northern Print from Arts Council England (31 March 2022: £3,700).

During the year the charity incurred fees of £4,100 plus VAT (£3,850 plus VAT of which remained unpaid at 31 March 2023) from Mosedale Gillatt for architects' fees in connection with Northern Print's capital development project Print Space.

The Director of Mosedale Gillatt, Tim Mosedale, is the husband of Northern Print's Director, Anna Wilkinson.

Mosedale Gillatt were appointed by Project North East (landlord and owner of the land),

following a comprehensive tender exercise, as part of their scoping process to develop the land and produce an initial design scheme up to RIBA Stage 4.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2022: Nil).

18. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

19. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

20. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 8 members of the company (2022 - 7 members).

NORTHERN PRINT STUDIO LIMITED

England & Wales - Charity number 1149872

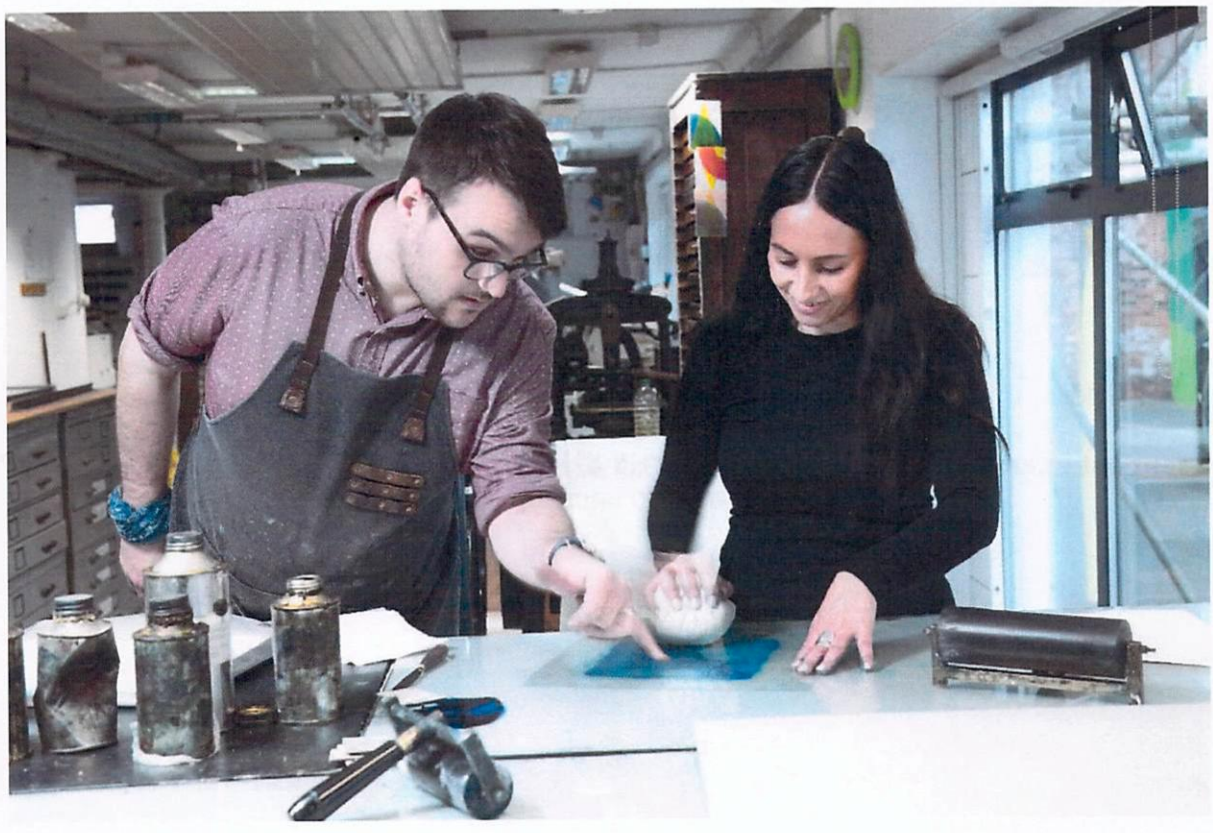
Accounts

Company Registration Number 02899117

Registered Charity Number 1149872

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2022



Cover image: Technical support in the studio. Photo: Colin Davison

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Northern Print Studio Limited
Charity registration number	1149872
Company registration number	02899117
Registered office	Stepney Bank, Newcastle upon Tyne NE1 2NP

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Northern Print during the period and to the date of signing this report are as follows:

Ms C Atkinson	
Ms C Bell OBE (Co-Chair)	
Ms S Cole	Resigned 6 December 2021
Dr L Currie	Appointed 6 December 2021
Ms J Hale (Co-Chair)	
Mr A Heather	
Ms L Nichol	Appointed 12 April 2021; Resigned 6 December 2021
Ms E Servin	
Mr J Tulip	Resigned 9 April 2021
Mr A Wann	Resigned 31 March 2022
Ms C Winfield	Appointed 21 October 2021

Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

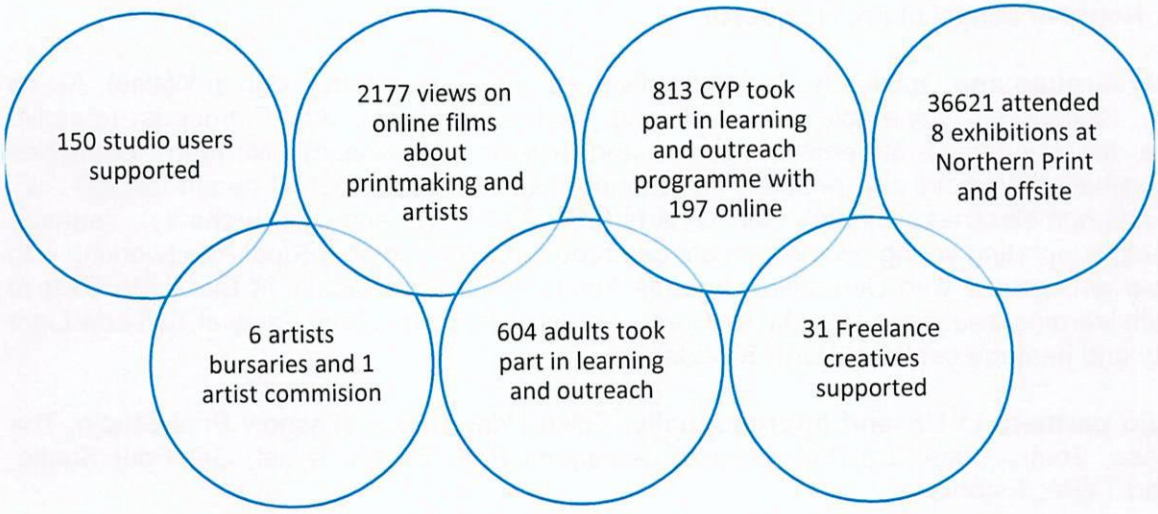
The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements of the charity during the year

2021/22 was a period of rebuilding and recovery following the challenges of the Covid 19 pandemic in 2020/21. The impacts of the pandemic continue to affect the charity and our beneficiaries. Internally we have had to adapt our established ways of working to meet new expectations and restrictions as well as support changes to the staff team and board of trustees. Across the sector audiences and participants have been slow to return to in person activities and this is reflected in our work at Northern Print.

We have continued to evolve as a dynamic organisation responding to the challenges faced in society whilst we rebuild post-Covid. We learnt many new skills during the pandemic and are alive to the opportunities and very real need that have been revealed through the adaptations we made during 2020/21.



"Northern Print is an essential part of the arts in the North East. NP really cares for its artists and its audience, those who come to take part, those who come to see and to buy. Its educational programme is innovative and exciting and gives an amazing hands-on experience to the adult and young learners who take part." (Audience Survey)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Our partners 2021/22 include:

Project partners: Newcastle University Institute of Creative Arts Practice; Northumbria University, Gateshead Arts Team; National Trust; Grainger Market; Tyne and Wear Museums and Archives and Newcastle City Council Arts Team.

Artists receiving bursaries and commissions: Effie Burns, Matt Forster, Alaric Hammond, Lucy May Schofield, Anne Waggot-Knott and Suzie Winsor.

Primary / Secondary Schools: Newcastle: Collingwood School, Hilton Academy, Sacred Heart Catholic High School, Jesmond Park Academy. Gateshead: Fellside Primary, Ryton Primary School. Northumberland: Corbridge Middle School, Dukes Academy, Bede Academy, Northburn Primary School. Sunderland: Castle View Enterprise Academy. County Durham: Durham High School. Elsewhere: Beckfoot Upper Heaton, Bradford and HSV International Primary School, Netherlands. **Higher and Further Education:** Newcastle Sixth Form College, Northumbria University, Newcastle University, Northern School of Art, Hartlepool.

Community Groups and Outreach: Celf Able (disabled and artist led art group in Wales); Action Foundation (supporting vulnerable refugees and asylum seekers), Art Diamonds (creative programme for people of retirement age in and around Gateshead), Northern Butterflies (Cramlington-based working with people with learning disabilities and mental health issues) AKT (LGBTQ+ and homelessness charity), Curious Arts (LGBTQIA+ arts and culture charity), Teenage Cancer Trust (supporting young people with cancer throughout the region); Equal Arts (working with older people and people with Dementia), Friends Action North East (adults in the North East of England with learning disabilities to make and keep friends), Make and Mend Festival, Old Low Light (community and heritage centre in North Shields).

Print Studio partners in UK and internationally: Spike Print Studio; Glasgow Print Studio; The Artists' Press, South Africa; T.A.C.O, Mexico; Jerusalem Print Studio, Israel; GG Print Studio, Sweden and TYPA, Estonia.

We are enormously grateful to our funders: Arts Council England; Joicey Trust. Newcastle Culture Investment Fund, Newcastle University Institute of Creative Arts Practice.

OPENING UP AND REACHING OUT

In 2021/22 we welcomed back the many individuals and groups we work with to Northern Print. It was such a pleasure to see so many diverse people enjoying the studio and gallery again and to gain a better insight into the role we had had in so many people's lives during Covid. We had worked hard to continue to engage people in printmaking through online activities, participatory projects and through the many newly devised ways of working we had developed.

We gradually increased our in-person work as Covid restrictions were eased, we also continued to work online to engage with those who weren't yet ready to return to in person activity whilst also exploring the new-found audiences and possibilities for online engagement. Many activities began to blend in person and online activity.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

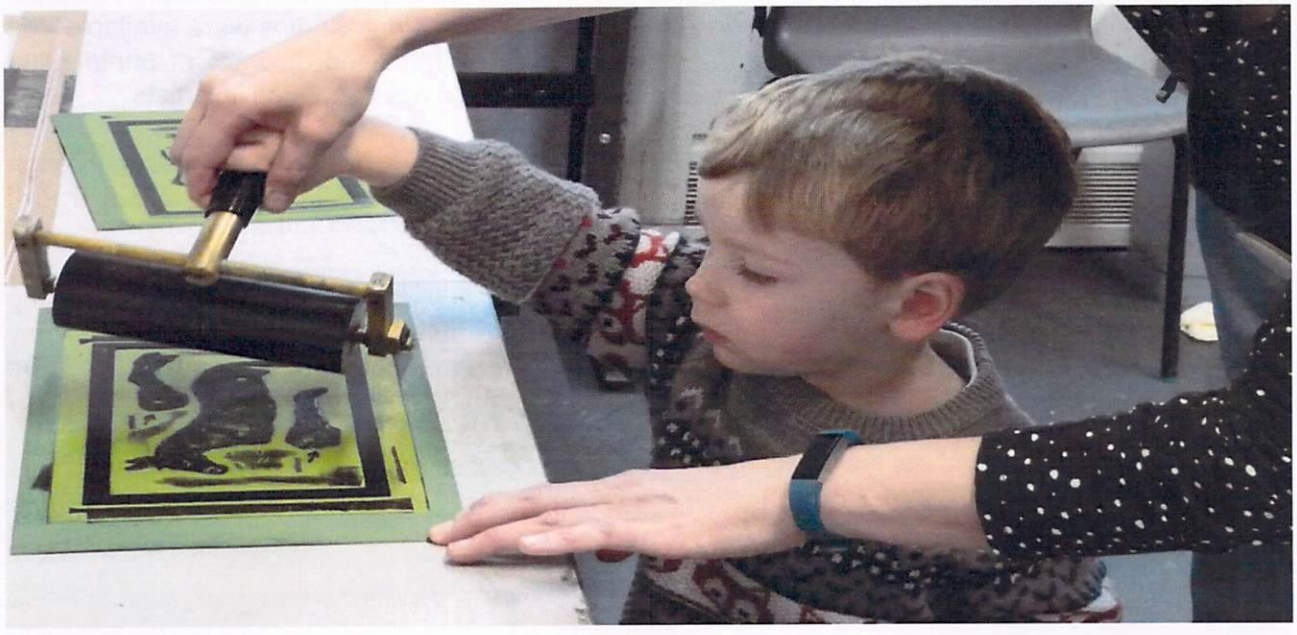
Summary of main achievements of the charity during the year (Cont.)

Returning post Covid has been a mix of relief to be able to return to the studio - whilst also adopting new approaches, retaining new audiences, and continuing to evolve new ways of working. We are acutely aware of the ongoing need for our work that can help address many of the challenges our communities face post-Covid. We still have many studio users who due to underlying health conditions are not ready to return in person; the need to support children and younger people who have missed out on keys stages of development and learning; the positive impact we can have for people struggling with their health and mental wellbeing and how we can act as a vital support for people feeling socially isolated. The range of workshops and activities we have delivered as well as the day-to-day warm welcome and access to the gallery and studio have had a positive impact on many people throughout 2021/22.

Our main achievements for the year include:

- Re-opening the studio and re-engaging studio users
- Delivering new digital learning programme
- Working with UK and international print studios to share learning and connect digitally
- Delivering programme of in-person events and activities
- Supporting artists through skills-sharing, bursaries, exhibitions and economically through freelance contracts and sales of artwork
- Engaging with schools
- Engaging with community groups
- Creating spaces and activities to bring people together post Covid.

"I really cannot speak highly enough of what Northern Print provides in terms of a supportive, creative community of both amateurs and professionals, introducing printmaking techniques to the broader public, and providing a showcase for some truly exceptional work". (Studio Survey)



ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

PRINT STUDIO ACTIVITY

The open access print studio emerged from lockdowns with new opening hours, online booking system and designated workspaces for artists. Investment in equipment was required post-Covid to create designated workspaces within the studio and to purchase multiple sets of smaller hand-held equipment to avoid sharing and to allow for thorough cleaning after use.

We found that many studio users were desperate to return, and we welcomed new members who had discovered printmaking during the lockdown period or encountered Northern Print online. Others, particularly those who had especially challenging experiences through Covid or were more vulnerable to Covid and reluctant to attend the studio or perhaps use public transport to get here, were more reluctant to return.

We knew that many studio users would have lost confidence in their technical skills or were lacking in artistic inspiration would need more support to re-engage. With this in mind we developed a programme of skill-sharing sessions – both online and in person. These sessions covered a range of printmaking processes and were delivered by Northern Print staff and the studio users themselves. We also created 'Love Nature More' and took part in 20:20 print exchange giving studio users the inspiration and motivation to begin making prints again.

We supported over 150 studio users to keep people engaged with printmaking through access to the studio and a combination of online and in-person projects and activities during lockdowns and continued Covid19 restrictions. At the beginning of the project period, with our building closed, (we reopened in May 2021), we worked hard to engage with studio users through regular zoom meetups, online support sessions for those people able to make work at home, and projects that brought people together (at a distance) through contributing to joint projects.

Online sessions were designed to broaden studio users' ideas about printmaking and print studios. The range of virtual visits to other print studios through Connecting Print Studios were available free to all studio users and were designed as a showcase to the wealth and diversity of printmaking studios around the world that have residency and bursary programmes open to UK artists.

Activity in the studio was enriched through a number of bursaries awarded to artists through Coronavirus Recovery Funding and Connecting Print Studios. Partnering with D6 – Culture in Transit to work with artists-in-residence Dima Karout and Jane Bizimana.

"Being a studio user has had a major impact on my life but possibly the greatest impact was being taught how to do screen printing. It's a method that suits me but also most accessible when my mobility has deteriorated because I can do a lot of the work on computer and then work with the studio printmaker's help to produce the prints, doing as much as I can in the studio (on good days, I can register & pull most of the prints myself)." (Studio user)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

SUPPORTING ARTISTS

We have supported diverse artists to make, share and sell new work. This includes regular studio users (40% of our registered studio users are professional artists and rely on our facilities to make their work) as well as artists who are not regular studio users or live further afield from Northern Print. This includes exhibiting and representing artists whose work is exhibited and sold either in our building or online. This helps to generate income to support our work and crucially supports the economic wellbeing of artists.

We secured employment for freelance artists through our learning programme and commissions supporting 31 freelance creatives. We advertised for new freelance artists to ensure we had a diversity of artists leading our workshop programmes.

Bursaries were awarded through an open call programme to artists Anne Waggot-Knott; Effie Burns; Suzie Winsor, Lucy May Schofield and Matt Forster. These were targeted at diverse artists who would face barriers to developing new work or gaining printmaking skills without additional support.

Three bursaries were awarded in partnership with Newcastle University Institute of Creative Arts Practice at aimed at supporting graduates who had missed out on practical printmaking experiences due to Covid. These will be awarded in summer 2022.

One new commission was generated with Alaric Hammond to create a street art poster to promote Northern Print re-opening.

We continued to act as a hub and source of information about opportunities for artists working in printmaking. This includes sharing information about opportunities such as residencies, open call exhibitions, funding and signposting through regular newsletters to studio users; access to current specialist publications and support and advice about a range of subjects including writing applications and providing references.

Bursary artist Effie Burns working in the studio Photo: Colin Davison

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

SHARING PRINTMAKING

Gallery exhibitions returned to Northern Print with a small number of outreach exhibitions and displays taking place at other galleries and non-arts venues in the region. We were inevitably cautious about investing in the exhibition programme in the lead in to 2021/22 and were aware of managing artists expectations should further lockdowns be required. We had made commitments to artists whose exhibitions had been postponed or curtailed due to Covid and prioritised their work first and foremost within the programme. This included Japanese printmaking Seiko Tachibana (based in USA) and Newcastle-based mixed-media artist and illustrator Josie Brookes.

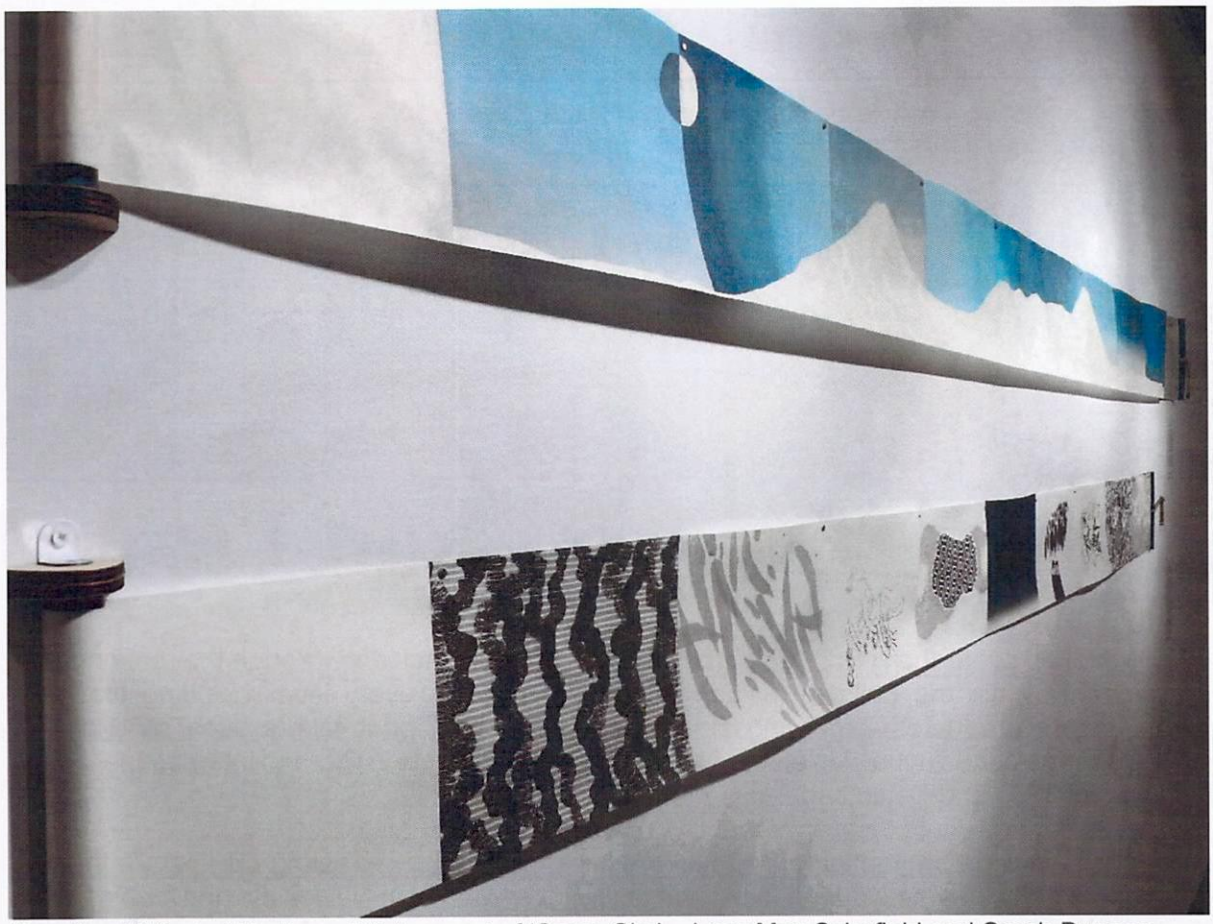
Josie Brookes exhibition included prints and collages produced as part of an animation music video for The Warm Digits 'The View from Nowhere'

Freelance tutors and volunteers sharing printmaking skills at Northern Print

Alongside showing work by Seiko Tachibana, other international printmakers were profiled as part of Same Sky which presented 'Scroll'. Scroll was coordinated by Lucy May Schofield who exhibited recent work alongside Bristol -based artist Sarah Duncan. Duncan was nominated for the prestigious Queen Sonja of Norway Print Award in 2022.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)



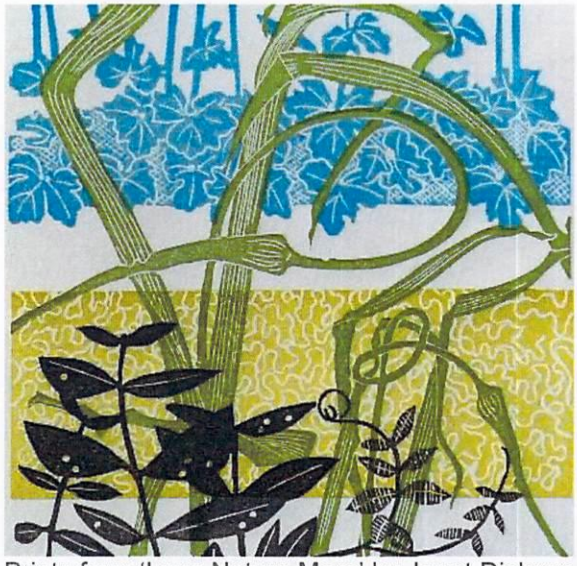
'Scroll' exhibited at Northern Print as part of 'Same Sky' – Lucy May Schofield and Sarah Duncan

20:20 Print Exchange organised by Hot Bed Press in Salford brought together printmakers from 19 print studios to make a swap prints all 20x20cms. 30 artists from Northern Print took part. This popular annual project provides studio artists to opportunity to feel connected to other printmakers nationally and internationally (particularly important post Covid); to discover the work of other studios and to develop their editioning skills (they have to be able to produce an edition of 25). "The 20:20 project probably got me honing skills most – wonderful to be part of something like that!" (Studio member)

'Love Nature More' was another opportunity to welcome studio users back into the studio, to create connections between people and to provide the inspiration and motivation to begin making new work. The theme emerged from 'Small Pleasures' in 2021 and allowed for further exploration on the value of connecting with our natural environment that so many found invaluable during lockdowns. Coordinated by artist and studio user Louise Pallister the exhibition presented new work by 39 studio users. *"Love Nature More made a lasting impression on me (both as an observer and as a participant." (Studio member)*

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)



Prints from 'Love Nature More' by Janet Dickson and Jo Bourne

Other work exhibited at Northern Print as part of 'Unique and Original' and through the remainder of the public spaces within the building include works by artists at every level including first time printmakers, recent graduates, emerging artists, established UK printmakers such as Bronwen Sleigh and Katherine Jones (who was elected to the Royal Academy in 2022) and international artists such Ellen Heck (USA) and Katsutoshi Yuasa (Japan).

Offsite exhibitions include presenting our 'Collaborative Collagraph', recreating LS Lowry's 'Market Day' painting, made by 30 artists during lockdown at Grainger Market in Newcastle and loaning work commissioned by Northern Print during our time based on Fish Quay North Shields to Low Light Gallery in North Shields – this included printed wellingtons and aprons by textile artist Joanna Kinnersley-Taylor and wood-engraver Hilary Paynter.

Northern Print's gallery provides a welcoming and unintimidating space to browse and buy affordable artworks. We continue our membership of the Own Art scheme offering interest-free loans for purchasing original art and have been working throughout the year to develop online sales as a vital source of income for Northern Print's programme and to support artists.

Ouseburn Open Studios in November combined the gallery exhibition by Sarah Duncan and Lucy May Schofield with have-a-go activities including demonstrations by a range of studio user artists with many more volunteering to assist with activities. This generates a valued sense of engagement and community between studio users and contributes to individuals' confidence and wellbeing Over 400 visitors attended this event over 2 days. Northern Print also participated in the Ouseburn Market, with over 300 visitors coming to Northern Print's stand. Both events are animated, inclusive and key for audience development – the boost these give to our annual programme had been much missed and it was a joy to have people returning to open events.

Other events with hands on activities for all include Make and Mend Festival at Ormesby Hall, Middlesborough.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

"Northern Print is a great place, offering inspiration, support and development to professionals and recreational printmakers alike, whether expert or complete beginner. They've been hugely helpful to me as a complete novice; a wonderful friendly, supportive, and inspirational place."

LEARNING AND PARTICIPATION PROGRAMME

The flagship project within our learning programme was 'Reimagining Digital Learning' designed as a pilot to develop exemplar printmaking tuition for artists, adults, schools and community groups. This was funded through an Arts Council England Project Grant.

REIMAGINING DIGITAL LEARNING

This project enabled Northern Print to invest in additional expertise to support the exiting staff team to design, develop and deliver a comprehensive programme of online and blended activity for artists, adults, schools and community groups.

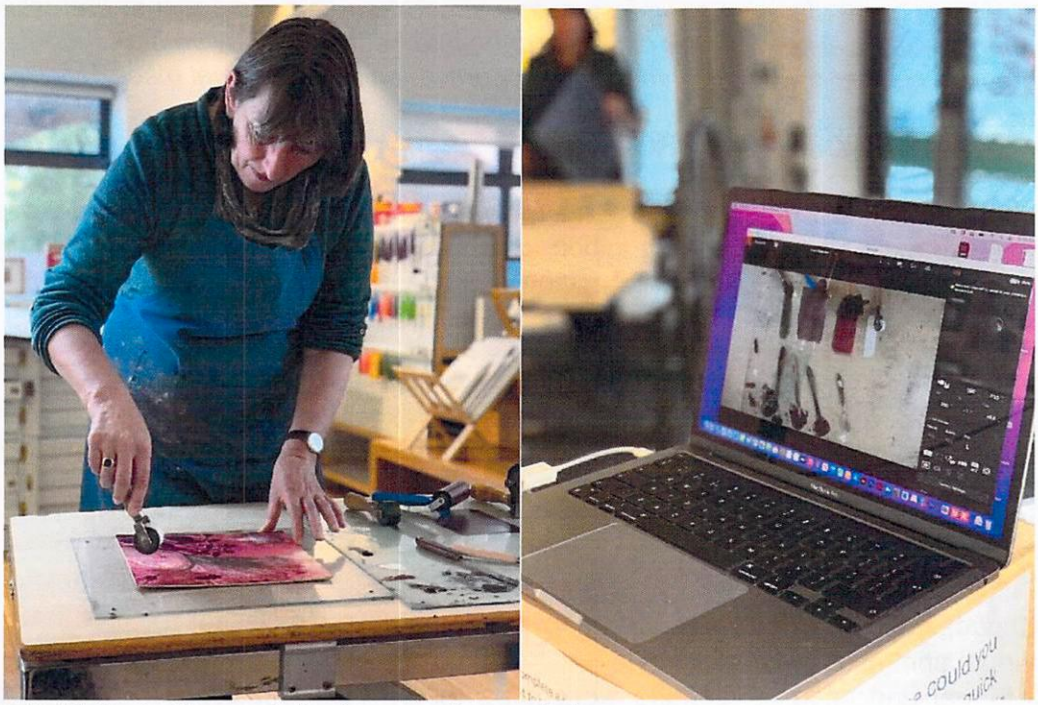
The project delivered the following:

- 740 people as audiences and participants in 65 printmaking classes,
- 5 virtual printmaking studio visits
- 35 formal and informal learning workshops for schools and community groups, and 14 activities delivered as part of wider events
- 5148 online engagements through website, vimeo and social media content developed for the project.
- reached new audiences, with 55% of participants new to Northern Print
- extended geographical reach, with 28% of audiences from outside of the region.

"This was my first attempt at anything like this (apart from potato prints at school 50 years ago). I wasn't sure how such a practical skill could be taught online, but the session was brilliantly organised, friendly and helpful with all the equipment I needed in advance. I am now getting on with trying to develop these skills further with various projects." (Classes and courses feedback)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)



Freelance artist/ tutor Jo Bourne delivering an online workshop

When in-person workshops returned this was quite slowly. We had to significantly reduce numbers due to the limited spaces at Northern Print for social distancing or through closing the gallery to accommodate larger groups. This included workshops for schools working with GCSE and A Level groups from around the region and workshops for community groups included ongoing work with Friends Action North East (adults with learning disabilities) and Creative Age (people with

Dementia and memory problems and their carers). We also attracted groups new to printmaking and Northern Print including Action Foundation (refugees and asylum seekers) as well as online and blended activities with groups further afield such as Celf-Able in Wales and Teenage Cancer Trust.

"Northern Print's workshops were so valuable. Not only did our clients enjoy learning new skills, they also really looked forward to meeting up with other people in their group. Isolation can be a real problem for people from displaced communities, so a group activity like this makes the world of difference." Action Foundation).

"For our young people who are often out of education/employment because of treatment, the chance to do creative workshops with their peers has a positive impact on their mental health. They experience a sense of belonging, as well as the chance to create a new skill and spending some quiet time focused on the task without other distractions." (Community Support Worker, Teenage Cancer Trust)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Following the disruption to schools during the pandemic, all have been facing challenges in relation to students catching up with missed learning, particularly practical skills that students couldn't gain with home learning. We decided to focus activity on GCSE and A level Art & Design students to support curriculum and portfolio work and to offer students quality printmaking opportunities to improve their changes of achieving good exam grades. Students accessed a broad range of print processes, including screenprinting, woodcut and collagraph and were able to push their work into new areas by engaging with processes not available as part of their normal school learning, for example by accessing (borrowed from NP) equipment and/or using photographic techniques and printing onto fabric. We have been able to work with schools over more than one session, combining online with in-person workshops in school and/or at Northern Print, thus building meaningful and lasting relationships with teachers.

"The students thoroughly enjoyed the experience of working with the artist and developed their screen prints after the sessions. The students included a report on working with an artist in their coursework sketch books, have included their finished prints on their final display boards, and some have gone on to use their print in their final design idea...I would also add there was a real buzz having an artist visit and sharing/ showing work produced in the department - so thank you!" (Teacher, Sacred Heart Catholic High School)

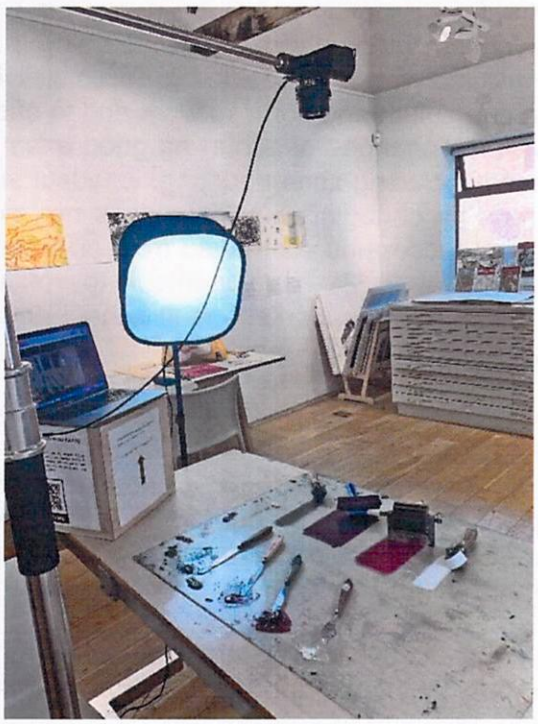
15 students at Jesmond Park Academy (formerly Heaton Manor School and currently rated 'inadequate' by Ofsted) took part in an online workshop (with materials and equipment delivered to school in advance) to support their GCSE exam work. *"The tutor was able to demonstrate clearly through the live lesson and make fantastic suggestions which would allow our students to further develop their ideas. Having an external art contact is probably the most valuable for our students because it helps validate what they are doing and why they are doing it." (Teacher, Jesmond Park Academy)*

As well as supporting students to create prints to work towards higher exam grades, activity has increased the knowledge and skills of teaching staff, many of whom had limited ability in printmaking. This leaves is strong legacy in terms of skills developed and shared with more students across a range of year groups. *"I have personally gained so much from the workshop particularly in the use of specialist woodcutting tools which would not have been possible otherwise. Skills and techniques shown in the workshop are transferable in other printing that we are able to do which would benefit our students in their own personal art journey." (Teacher, Jesmond Park Academy)*

Case studies and digital toolkits from our work as part of Reimagining Digital Learning and out other activities from 2021/22 are being collated to be shared on our new learning pages of our website to act as a resource for others to use to develop printmaking skills and ideas. This will be launched in 2022/23.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)



Freelance artist/tutor Shiori Naruse delivering an online workshop

HEALTH AND WELLBEING

Health and wellbeing was considered across our programme using the NHS '5 Steps to Wellbeing': connect with other people; be physically active; learn new skills; give to others; and mindfulness.

As well as providing access to quality prints and printmaking through events and exhibitions, we have worked with a broad range of community groups, including many supporting people facing challenges and/or experiencing loneliness and isolation, whether due to the pandemic or for other reasons. We know that taking part in art activities is positive for people's wellbeing and we pride ourselves on tailoring our activity to individuals' and groups' needs to ensure anyone can access our printmaking offer, regardless of age, ability or financial circumstances.

We have responded to individuals' personal needs, by providing additional technical support to help overcome physical disabilities and/or one-to-one staff time to support individuals who need additional attention or encouragement. We have also created collaborative projects which have drawn studio members together to work towards an exhibition or other common aim, to keep people connected during the pandemic. We know this work has been valued through responses collected through our annual Studio user survey: 97% of respondents said they have met people through Northern Print that they wouldn't have met otherwise; 73% said they like being part of a creative community; and 48% said that accessing Northern Print supports their health and wellbeing.

"The pandemic has been tough as I'm medically vulnerable, disabled, and live alone so it was especially good for my mental health to participate safely in printmaking - and to be one of the Northern Print members sharing their work with the wider world again." (Studio user)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Bookbinding and printmaking workshops taking place in Northern Print's gallery

We delivered workshops for a wide range of community groups to address unequal access to the arts and/or health and wellbeing issues due to personal circumstances. These have included the continuation of sessions for people we support regularly or have supported before, such as our studio users who have faced health issues and/or isolation over the course of the pandemic, people living with Dementia and their family/carers, and adults with learning disabilities. We have also reached out to a range of groups and organisations we haven't worked with before, including young LGBTQ people experiencing, or at risk of, homelessness, refugees and asylum seekers, and young people living with cancer, many of whom are experiencing mental health and/or other health challenges.

We measured the impacts of our work through ongoing monitoring with groups, organisations and individuals, with comprehensive planning to ensure the activities we were offering met the ambitions and aspirations – as well as any health and wellbeing needs – of each individual group. Feedback from studio users was gathered through a survey to monitor and measure whether we were meeting people's needs as we started to emerge from the early 2021 lockdown. 31 individuals completed the online survey, with 41% shielding as they were vulnerable to covid.

Reponses showed that:

- 83% had been inspired to make new work or research new work
- 61% had been helped to stay connected with others interested in printmaking
- 87% were supported in their wellbeing
- 77% felt less isolated
- 87% felt more motivated.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

"I was amazed how they enabled us to participate in a craft from a distance and provide us with all the tools needed, an enjoyable activity with good results., It was impressive, I didn't think it possible to do an activity like that through zoom." (Participant, group of older people living with dementia, December 2021)

CONNECTING PRINT STUDIOS

Northern Print devised and led on this national / international project which was developed in collaboration with Newcastle University Institute of Creative Arts Practice. This programme of activity was timed to coincide with Print Goes Pop at Hatton Gallery and designed to use new digital skills and audiences to engage with other print studios around the UK an abroad. Many open access print studios had adapted their wok due to the pandemic, as well as looking at how to address climate change so it was a timely opportunity to make connections, discuss challenges and share best practice. Another aspect of the project was to highlight the range of opportunities within printmaking and print studios for recent graduates.

Connecting Print Studios at Newcastle University

There were a number of elements to the project including:

- Exhibition at Long Gallery, Newcastle University of photographs, text and QR codes linking to films and websites for 17 UK and international print studios. Contributing studios: Ballinglen Arts Foundation, Ireland; Double Elephant Print Workshop, UK; East London Printmakers, UK; Edinburgh Printmakers, UK; GG Print Studio, Sweden; Glasgow Print Studio, UK; Highland Print Studio, UK; Hot Bed Press, UK; Jerusalem Print Workshop, Israel; Kala Art Institute, USA; Kip Gresham Editions, UK; La Trampa Gráfica Contemporánea, Mexico; Northern Print, UK; Ratamo Printmaking and Photography Centre, Finland; Sato Mokuhanga, Japan; T.A.C.O. Talleres de Arte Contemporáneo, Mexico; Two Rivers Printmaking Studio, USA; Spike Print Studio, UK

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

- An open evening for teachers at the Hatton Gallery which included: a guided tour of the Connecting Print Studios and Print Goes Pop exhibitions; an introduction to Northern Print and the available linked printmaking workshops; and a visit to Newcastle University's Dept Fine Art department.
- Future Print Studios – an online gathering of leaders from print studios in UK and around the world to make connections, share best practice and discuss challenges.
- Virtual visits to six international print studios for the general public - chaired by Anna Wilkinson, Director Northern Print and visited Artists Press, South Africa; TACO, Mexico; Glasgow Print Studios, UK; Jerusalem Print Studio, Israel; GG Print Studio, Sweden and TYPA, Estonia.
- Workshops for young people to widen participation in higher education in art and design with two schools (Newcastle and Northumberland) with the work produced displayed at Northern Print.
- Three bursaries for recent graduates who had missed out on technical experiences of printmaking due to Covid to develop their work at Northern Print.

DIVERSITY AND INCLUSION

Following our work through the pandemic we now better understand the potential of using digital technology to support a more diverse range of people to engage with printmaking. This included working remotely with artists as workshop tutors for whom it would have been impractical to teach in person at Northern Print due to their remote setting, disability, or other situation. This was reflected in our workshop and events participants online too.

We adapted our services and programme to engage people with additional needs and/or people who are vulnerable/shielding and others. We have specifically engaged with 118 people with additional needs and/or people who are vulnerable/shielding others including:

- 1-2-1 support to access printmaking facilities.
- Arranged live-streamed tours to gallery exhibitions for people unable to visit in person.

Bespoke workshops and activities for a range of groups with additional needs including online where materials were posted out (Teenage Cancer Trust) or equipment loaned (young people from the Young Queer Arts Group through Curious Arts took part in a printing activity at Dance City, Newcastle, using a portable printing press. The workshop had a Christmas focus and was delivered in December 2021 as part of a Newcastle City Council consultation event about the Hadrian's Wall 1900 Festival. *"The pandemic has been tough as I'm medically vulnerable, disabled, and live alone so it was especially good for my mental health to participate safely in printmaking and to be one of the Northern Print members sharing their work with the wider world again." (Studio member)*

"The group was made up of a young people with several intersectional access needs including anxiety and multiple neurodiversity's." (Arts Development Officer, Newcastle City Council).

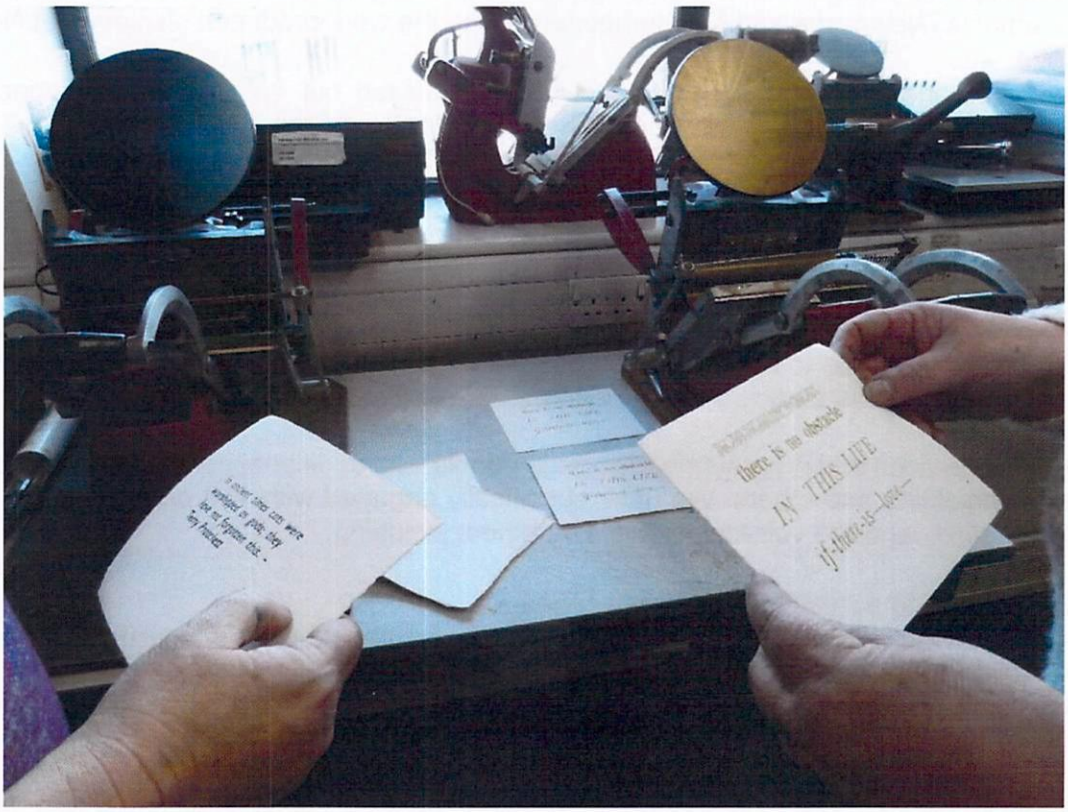
"The arts engagement went down brilliantly, lots of men engaging in both activities." (Arts Development Officer, Newcastle City Council).

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Reimagining Digital Learning made a strong impact on inclusivity and relevance by: introducing new artists from diverse backgrounds and new geographical areas to NP as course tutors and participants in classes and courses; enabling us to work with schools and groups further afield, including a Bradford school with a 98% Asian student intake and a disabled artists' group from Wales; and engaging with a broad range of community groups completely new to NP, including refugees and asylum seekers, people with a range of disabilities, people vulnerable and shielding due to illness and/or the pandemic, and LGBTQ groups.

We continue to monitor the diversity of the people we engage with through our programme, the diversity of our freelance creatives and volunteers.



Art Diamonds letter press workshop for Gateshead Arts Team

ENVIRONMENTAL SUSTAINABILITY

We have continued to monitor and review the impact on the environment of our work. Additional measures brought in to help managed the spread of Covid meant that in the short term our use of plastic did increase, this was the case for many others too. We have begun to reduce this where it is safe to do so. We have reduced the use of plastic in the gallery and for print sales – using other materials for wrapping wherever possible.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

We have capitalised on the increased use of online working to reduce travel to meetings and have used this for teaching outreach workshops – reducing our carbon footprint. For local workshops we now use a trolley for materials and travel on foot for workshops rather than making short journeys in our van.

Awareness of environmental issues continues to influence our programme. Activities such as collagraph-making used waste materials are included in our programme and it is a theme increasingly addressed by the artists we work with. It was also a key topic for discussion between as part of Future Print Studios with a collective desire to pursue this further.

"I really cannot speak highly enough of what Northern Print provides in terms of a supportive, creative community of both amateurs and professionals, introducing printmaking techniques to the broader public, and providing a showcase for some truly exceptional work". (Studio Survey response, Spring 2022)

Northern Print's studio and gallery (right) showing commissioned artworks on the exterior

Financial Review

The out-turn for the year is an unrestricted deficit of £353 (2021: Surplus £26,150). The deficit will be deducted from Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2022 of £131,842.

FUTURE PLANS

We continue to rebuild post-Covid by responding to the existing and emerging needs of our communities. Having explored the possibilities of connecting digitally this is as an aspect of our work we are keen to continue to develop alongside returning to in-person working. We are looking at how we can continue to invest in this strand of work to enable us to retain and grow these audiences.

Our education space has always been too small to accommodate larger groups or groups with support workers or mobility aids and we have long-held ambition to build a new learning studio dedicated to printmaking. Covid placed even further pressure on our small spaces with workshops at Northern Print now taking place in the gallery on the days we are closed. We are pleased to have been awarded Arts Council England Capital funding to develop 'Print Space' a dedicated new space for teaching printmaking which will meet the needs of multiple groups. We were awarded £450k towards the total project cost of £850k.

Northern Print is part of Arts Council England's national portfolio and receives regular funding. As a result of Covid, 2021/22 was an extension year to the previous funding agreement. An application was submitted for the following three years, 2023/24 to 2025/26, which was successful. Northern Print will be receiving standstill funding of £108.610 for each of the three years.

Northern Print also successfully applied to Newcastle Culture Investment Fund and was awarded £15k per year for the next three years. This is focused on working with people and communities in Newcastle upon Tyne.

Architects' impression, Print Space

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Northern Print is a charitable company limited by guarantee, incorporated on 11 February 1994 and registered as a charity on 22 November 2012.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

The Objects of the charity are to foster awareness, skills, knowledge, understanding and appreciation of the visual arts with specific, but not exclusive, reference to printmaking for the benefit of the general public.

Structure and Governance

The charity currently has a Board of seven non-executive Trustees.

During the year, our previous chair Alan Wann resigned, and this role is now shared between two trustees, Carol Bell and Jeanne Hale. The board has been strengthened by the recruitment of two new trustees, Catherine Winfield, who brings financial, compliance and commercial experience, and Lucy Currie, who brings experience in learning and education fields.

The Board meets a minimum of four times per year. The board receives written reports and agendas which are circulated in advance of meetings from the Director and meetings are chaired in turn by one of the Co-chairs. The board has an annual calendar to ensure essential business is discussed and reviewed in a timely basis. Ongoing governance of the charity is maintained through regular meetings with the Director.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the charity, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Northern Print's activities. The balance of the board is reviewed on an annual basis with reference to current skills on the board and the operational needs of the charity. Trustee training is delivered either through external advisors or charity members of staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONT'D)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, having reviewed the risks facing the organisation, seeking to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient working capital to continue to operate and also reflects the risks associated with shortfalls in funding, especially withdrawal of support from existing funders.

If alternative sources of funding were not forthcoming, then this amount would provide the means for Northern Print to settle any outstanding contracts and close the company in an orderly manner.

We have reviewed these costs in relation to statutory redundancy pay and the liabilities for our building lease. We have calculated these as follows: £45,000 for statutory redundancy costs; £30,000 for the building lease, insurance and services for which we have an annual break clause. We would also be liable for dilapidation charges which the Trustees anticipate paying through the sale of remaining assets.

Therefore, the Trustees anticipate the Unrestricted Reserves needed to fulfil these criteria as £75,000 as a minimum, and the target level of Unrestricted Reserves to be in the range of £75,000 to £100,000.

The charity's total Unrestricted Reserves at 31 March 2022 are £131,842, but the Trustees have agreed to designate £30,000 of these Reserves as a 'Capital Development Fund', providing funding towards future aspirational capital development plans.

Free Reserves, defined as non-designated Unrestricted Reserves minus the value of Unrestricted Tangible Fixed Assets, are therefore £52,488 and therefore fall below the target range.

The Trustees aim, through their budgeting processes, to restore Free Reserves to within the target range within 3 years.

The Reserves Policy was last reviewed and approved on 13 December 2022. The Board regularly reviews the level of reserves that are required to ensure that they are adequate to fulfil our continuing obligations and to allow the organisation to fulfil its charitable purpose.

Grant Making Policy

The charity does not currently engage in grant-making activity, other than the occasional award of small bursaries.

The Contribution of Volunteers

The charity normally works with approximately 25 volunteers per year.

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Northern Print is an open access printmaking studio and gallery whose mission is "to make a mark on people and places by championing printmaking" supporting artists, encouraging and providing learning and advocacy.

Northern Print is a nationally significant centre for printmaking in the North East of England with an international outlook. It is the only organisation of its kind in the Northern region and has a unique role to play within the cultural infrastructure.

Northern Print was established in 1994 and relocated from North Shields Fish Quay to its current award-winning, purpose-built premises located within the Ouseburn Valley area, close to Newcastle City Centre, in October 2006. The building houses an open access printmaking studio, a gallery, education room and editioning studio.

Significant Activities

The organisation offers a 'one-stop-shop' for printmaking, which enables both professional artists and anyone else interested in printmaking access to facilities and technical support and creates opportunities for making, exhibiting and selling artworks.

Northern Print's core offer currently includes:

- Free entry into an accessible and informal gallery, which shows a changing programme of the very best in contemporary printmaking - with welcoming and knowledgeable staff
- Free printmaking activities in the gallery for children to enjoy at all times
- Out of school printmaking classes with high quality activities for all ages
- Adult classes and courses programmes offering participants opportunities to participate in the visual arts, gain new skills in printmaking, meet people and take part in shared activity
- Bespoke schools and community group workshops in a purpose-equipped education studio, teaching skills in a range of printmaking processes as well as skills for life
- Access to the printmaking studio through an annual membership, giving access to professional printmaking equipment, materials and technical support
- Free events such as Late Shows and Ouseburn Open Studios, where the studio is open for all people to meet the artists who work here, see the printing presses in action and 'have a go' activities for all
- Talks programme
- Volunteering and work placement opportunities for young people

Ensuring our Work delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of Northern Print, whether in terms of artists furthering their professional practice, or schools, community groups and individuals learning printmaking.

The organisation carries out in-house workshops and activities in its print studio and fully equipped education studio; and an outreach programme for schools and community groups. People of all ages and different backgrounds have the opportunity to find out about printmaking and experience it first-hand. Northern Print has a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops, activity delivered in partnership with local schools, teacher training, the Inky Print Club and work experience opportunities.

Principle 2 - Benefit must be to the public, or a section of the public

Northern Print's work is available to all members of the public.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Northern Print has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management (Cont.)

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Failure to secure adequate funding income (from trusts and foundations, earned income, individual giving and the impact of any shortfall on liquidity of the charity).

- Fundraising strategy regularly reviewed by trustees, discussed with Director and amended where appropriate.
- Regular review of reserves policy along with financial forecasts, cash flow management and review of operational business plan.

Navigating the challenges arising from the current economic climate, maximising income generation, fund raising and donations, minimising expenditure at a time of uncertainty.

- Regular financial monitoring, ongoing communication between Director and trustees, flexibility and adaptability adapted as keystone principles within our business plan.

Compliance with legislation and regulations appropriate to the activities, size and structure of the charity.

- Balanced board with experienced trustees, an annual board calendar with applicable requirements noted, responsibilities assigned and monitored.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a prudent, low cost operating base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place should income levels appear unlikely to reach targets
- Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will enable the charity to meet its liabilities.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Northern Print for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Carol Bell
Chair/Trustee
Company Registration Number 02899117

13 December 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF NORTHERN PRINT STUDIO LIMITED FOR THE YEAR ENDED 31 MARCH 2022

I hereby report to the Trustees of Northern Print (Charity Registration Number 1149872) on my examination of the accounts for the year ended 31 March 2022 set out on pages 28 to 40.

Responsibilities and basis of report

As the charity's Trustees (and also its Directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

13 December 2022

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Income from Investments	2	2	-	2	9
Income from Grants, Donations & Legacies	3	168,083	-	168,083	215,515
Income from Charitable Activities	4	71,702	-	71,702	57,901
Other Income	5	16,613	-	16,613	19,348
Total Income		**256,400**	**-**	**256,400**	**292,773**
Expenditure					
Cost of Raising Funds	6	26,951	-	26,951	20,062
Expenditure on Charitable Activities	7	229,802	25,224	255,026	202,250
Total Expenditure		**256,753**	**25,224**	**281,977**	**222,312**
Net Income/(Expenditure)		**(353)**	**(25,224)**	**(25,577)**	**70,461**
Balance brought forward at 1 April		132,195	45,311	177,506	107,045
Balance carried forward at 31 March		**£131,842**	**£20,087**	**£151,929**	**£177,506**

The notes on pages 30 to 40 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	10	55,142	70,645
Current Assets			
Stocks	11	13,052	13,853
Debtors	12	15,037	24,471
Cash At Bank & In Hand		126,345	150,024
		154,434	188,348
Creditors – Amounts Falling Due Within 1 Year	13	(13,380)	(21,571)
Net Current Assets/(Liabilities)		141,054	166,777
Provision for Liabilities & Charges	14	(44,267)	(59,916)
Total Net Assets	15	**£151,929**	**£177,506**
Represented by:			
Unrestricted Reserves – General	16	101,842	132,195
Unrestricted Reserves - Designated	16	30,000	-
Restricted Reserves	16	20,087	45,311
		£151,929	**£177,506**

The notes on pages 30 to 40 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2022 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

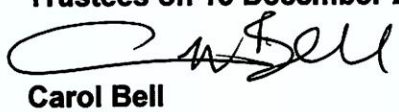
The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 13 December 2022.



Carol Bell
Trustee
Company Registration Number 02899117

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

Basis of Accounting
These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status
Northern Print Studio Limited is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern
There are no material uncertainties about the charity's ability to continue.

Income
All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

1. Accounting Policies (Continued)

Operating Leases
The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation
Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Motor Vehicles	- 25% straight line on cost
Plant & Machinery	- 10% straight line on cost
Fixtures & Fittings	- 25% straight line on cost
Long Leasehold	- 10% straight line on cost
Property Improvements	- 10% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments
A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1. Accounting Policies (Continued)

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Judgements and Key Sources of Estimation Uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions
Northern Print contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Legal Status
The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Interest Receivable	2	-	2	9
	£2	**£-**	**£2**	**£9**

The 2021 total of £9 was wholly attributable to Unrestricted Funds.

3. Income from Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Arts Council England – Cultural Recovery Fund	25,000	-	25,000	-
Arts Council England – National Portfolio Organisation	108,610	-	108,610	108,610
Arts Council England – Reimagining Digital	-	-	-	37,000
Citylife Expert Support Grant	-	-	-	520
Coronavirus Job Retention Scheme	4,084	-	4,084	20,207
Golsoncott Foundation - An Evening With Print	-	-	-	400
Joicey Trust - Core Support	-	-	-	2,000
Newcastle City Council - COVID Support	10,667	-	10,667	22,289
Newcastle Cultural Investment Fund at the Community Foundation	19,500	-	19,500	15,000
Tyne & Wear Community Foundation - UV Unit	-	-	-	7,035
	167,861	**-**	**167,861**	**213,061**
Donations	222	-	222	2,454
	£168,083	**£-**	**£168,083**	**£215,515**

Of the 2021 total of £215,515, £168,560 was attributable to Unrestricted Funds and £46,955 to Restricted Funds.

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Artwork Sales	29,505	-	29,505	17,732
Studio Sessions	12,805	-	12,805	1,651
Classes & Education Income	5,541	-	5,541	(223)
Studio Subscriptions	3,941	-	3,941	1,148
Studio Materials	2,498	-	2,498	3,785
Gift Voucher Sales	3,796		3,796	-
Workshop Fees	6,016	-	6,016	758
Project Income	7,600	-	7,600	33,050
	£71,702	**£-**	**£71,702**	**£57,901**

The 2021 total of £57,143 was wholly attributable to Unrestricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Museums & Galleries Exhibition Tax Relief	964	-	964	3,699
Capital Grant Release	15,649	-	15,649	15,649
	£16,613	**£-**	**£16,613**	**£19,348**

The 2021 total of £20,106 was wholly attributable to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Salaries & On Costs	9,000	-	9,000	9,000
Fundraising Consultancy	4,000	-	4,000	600
Artwork Costs	13,951	-	13,951	10,462
	£26,951	**£-**	**£26,951**	**£20,062**

The 2021 total of £20,062 was wholly attributable to Unrestricted Funds.

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Production/Project Costs				
Salaries & On Costs	114,683	8,000	122,683	114,725
International Print Biennale	10	-	10	71
Freelance Artists, Tutors & Project Staff	11,968	8,000	19,968	15,335
Workshop Costs	-	-	-	693
Project Expenditure	15,528	-	15,528	6,520
Advertising & Marketing	933	-	933	409
Bursary Costs	47	-	47	-
Purchases & Studio Materials	8,814	4,624	13,438	3,905
Gallery Costs	190	-	190	1,821
	152,173	**20,624**	**172,797**	**143,479**
Support Costs				
Rent & Rates	18,718	-	18,718	18,507
Freelance/Consultancy Support	2,420	4,600	7,020	-
Other Premises Costs	12,498	-	12,498	5,322
Depreciation & Amortisation	17,352	-	17,352	16,736
Insurance	9,478	-	9,478	8,028
Other Administration & Running Costs	12,681	-	12,681	6,532
	73,147	**4,600**	**77,747**	**55,125**
Governance Costs				
Legal & Professional Fees	2,064	-	2,064	1,386
Accountancy, Payroll & Independent Examination	2,518	-	2,518	2,260
	4,582	**-**	**4,582**	**3,646**
	£229,902	**£25,224**	**£255,126**	**£202,250**

Of the 2021 total of £202,250, £199,606 was attributable to Unrestricted Funds and £2,644 to Restricted Funds.

8. Net Income/(Expenditure)

	2022 £	2021 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,500	1,500
Independent Examiner – Other Services	550	420
Depreciation of owned Fixed Assets	17,352	16,736

9. Staff Costs & Trustees' Remuneration

	2022 £	2021 £
Gross Salary Costs	124,188	116,930
Employer's National Insurance	5,159	4,639
Employer's Pension Contributions	2,336	2,156
	£131,683	**£123,725**

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

The charity defines Key Management Personnel as the Trustees and the members of the Senior Management Team. Remuneration of £69,684, including employer's pension contributions, was paid by the charity during the year to Key Management Personnel.

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2022 No	2021 No
Artistic Production and Support	4	4

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2022 Northern Print made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £597 were outstanding at 31 March 2022 (2021: £463).

No remuneration has been paid to any Trustees/Directors in the year (2021: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their attendance at meetings of the charity (2021: £Nil).

10. Tangible Fixed Assets

	Long Leasehold	Leasehold Improvements	Plant & Machinery
Cost	£	£	£
At 1 April 2021	353,071	135,072	123,211
Additions	-	-	1,849
At 31 March 2022	353,071	135,072	125,060
Depreciation			
At 1 April 2021	353,071	81,015	107,210
Charge for year	-	13,507	3,551
At 31 March 2022	353,071	94,522	110,761
Net Book Value			
At 31 March 2022	**£-**	**£40,550**	**£14,299**
At 1 April 2021	£-	£54,057	£16,001

	Fixtures & Fittings	Motor Vehicles	Total Fixed Assets
Cost	£	£	£
At 1 April 2021	13,346	13,508	638,208
Additions	-	-	1,849
At 31 March 2022	13,346	13,508	640,057
Depreciation			
At 1 April 2021	12,759	13,508	567,563
Charge for year	294	-	17,352
At 31 March 2022	13,053	13,508	584,915
Net Book Value			
At 31 March 2022	**£293**	**£-**	**£55,142**
At 1 April 2021	£587	£-	£70,645

11. Stock

	2022	2021
	£	£
Print making materials and gallery stock for resale	13,052	13,853
	£13,052	**£13,853**

12. Debtors

	2022	2021
	£	£
Trade Debtors	2,399	115
Other Debtors	1,540	1,180
Other Taxes & Social Security Costs	1,888	-
Accrued Income	7,064	20,931
Prepayments	2,146	2,245
	£15,037	**£24,471**

13. Creditors – Amounts Falling Due Within 1 Year

	2022	2021
	£	£
Other Taxes & Social Security Costs	2,852	1,888
Pension Scheme Creditor	597	463
Trade Creditors	3,215	1,840
Other Creditors	2,770	4,505
Accruals	3,946	12,875
	£13,380	**£21,571**

14. Provision for Liabilities & Charges

	2022	2021
	£	£
Balance at start of year	59,916	75,565
Release in year	(15,649)	(15,649)
	£44,267	**£59,916**

15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fixed Assets	49,354	5,788	55,142	70,645
Stock	13,052	-	13,052	13,853
Debtors	11,337	3,700	15,037	24,471
Cash at Bank and In Hand	115,746	10,599	126,345	150,024
Creditors – Amounts Due Within 1 Year	(13,380)	-	(13,380)	(21,571)
Provision for Liabilities & Charges	(44,267)	-	(44,267)	(59,916)
	£131,842	**£20,087**	**£151,929**	**£177,506**

16. Analysis of Charitable Funds

	Fund at 1 April 2021 £	Incoming Resources in Year £	Resources Expended in Year £	Fund at 31 March 2022 £
Unrestricted Funds				
Charity General Fund	132,195	226,400	(256,753)	101,842
Designated Capital Development Fund	-	30,000	-	30,000
	132,195	256,400	(256,753)	131,842
Restricted Funds				
Arts Council England (ACE) – Reimagining Digital	37,000	-	(22,500)	14,500
Joicey Trust	2,000	-	(2,000)	-
Tyne & Wear Community Foundation - UV Unit*	6,311	-	(724)	5,587
	45,311	**-**	**(25,224)**	**20,087**
Total Funds	**£177,506**	**£256,400**	**£(281,977)**	**£151,929**

*Though £7,035 from the Tyne & Wear Community Foundation was received and fully spent in the year to 31 March 2021 on a new UV exposure unit, the required accounting treatment releases the grant over the period of the useful life of the asset, matching the annual depreciation on the equipment.

16. Analysis of Charitable Funds (Cont.)

Name of Designated Fund	Description, Nature & Purpose of the Designated Fund
Capital Development Fund	Towards the cost of a planned future capital development of Northern Print premises

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
ACE – Reimagining Digital	Towards the cost of a digital learning programme
Joicey Trust	Towards the cost of core artistic programme
Tyne & Wear Community Foundation	Towards the cost of an Ultraviolet exposure unit

17. Related Party Transactions

The charity has a close working relationship with Arts Council England which is a registered charity and has provided significant funding which enables the charity to carry out its charitable objectives. In total, grant funding of £133,610 (2021: £145,610) was received from Arts Council England in the year. At 31 March 2022, £3,700 was owing to Northern Print from Arts Council England (31 March 2021: £18,500).

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2021: Nil).

18. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

19. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

20. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 7 members of the company (2021 - 8 members).

NORTHERN PRINT STUDIO LIMITED

England & Wales - Charity number 1149872

Accounts

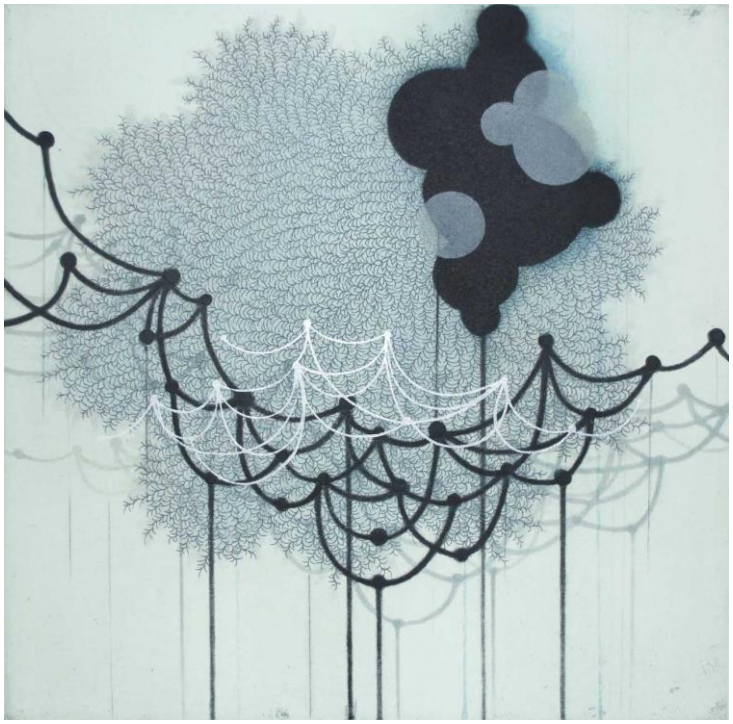
Company Registration Number 02899117

Registered Charity Number 1149872

NORTHERN PRINT STUDIO LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2021



Cover image: Fractal ssi-1a, intaglio print by Seiko Tachibana

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Northern Print Studio Limited
Charity registration number	1149872
Company registration number	02899117
Registered office	Stepney Bank, Newcastle upon Tyne NE1 2NP

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Northern Print during the period and to the date of signing this report are as follows:

Mr A Wann (Chair)	
Ms C Atkinson	
Ms C Bell	
Ms S Cole	
Ms E Servin	
Ms J Hale	
Mr A Heather	
Ms L Nichol	Appointed 12 April 2021
Mr J Tulip	Resigned 9 April 2021

Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Northern Print is a charitable company limited by guarantee, incorporated on 11 February 1994 and registered as a charity on 22 November 2012.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Charitable Purpose

The Objects of the charity are to foster awareness, skills, knowledge, understanding and appreciation of the visual arts with specific, but not exclusive, reference to printmaking for the benefit of the general public.

Structure and Governance

The charity currently has a Board of 8 non-executive Trustees.

The Board meets a minimum of four times per year. Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Northern Print's activities.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, having reviewed the risks facing the organisation, seeking to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees aim to hold a level of Unrestricted Reserves as follows:

£100,000 which is equal to 6 months' operating costs. This would be used to enable Northern Print to find new sources of funding if current funding was not renewed or was withdrawn;

If alternative sources of funding were not forthcoming, then to provide the means for Northern Print to settle any outstanding contracts and close the company in an orderly manner.

Given the current risks facing the sector in light of the Coronavirus pandemic, the Trustees have considered the costs of closing the company. We have reviewed these costs in relation to statutory redundancy pay and the liabilities for our building lease. We have calculated these as follows: £45,000 for statutory redundancy costs; £30,000 for the building lease, insurance and services for which we have an annual break clause. We would also be liable for dilapidation charges which the Trustees anticipate paying through the sale of remaining assets.

Therefore the Trustees have anticipated the Unrestricted Reserves needed to fulfil the closure of the organisation and fulfilment of duties to be in the region £75,000 as a minimum.

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy (Cont.)

The optimum level of Reserves held is therefore in the range of £75,000 to £100,000.

The charity's Unrestricted Reserves at 31 March 2021 are £132,195, thereby providing a modest additional level of contingency over and above the optimum level.

The Reserves Policy was last reviewed and approved on 13 September 2021. The Board regularly reviews – on at least an annual basis - the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations and to allow the organisation to fulfil its charitable purpose.

Grant Making Policy

The charity does not currently engage in grant-making activity, other than the occasional award of small bursaries.

The Contribution of Volunteers

The charity normally works with approximately 25 volunteers per year. This year this was reduced to 4 volunteers due to remote working and social distancing measures.

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Northern Print is an open access printmaking studio and gallery whose mission is "to make a mark on people and places by championing printmaking" supporting artists, encouraging and providing learning and advocacy.

Northern Print is a nationally significant centre for printmaking in the North East of England with an international outlook. It is the only organisation of its kind in the Northern region and has a unique role to play within the cultural infrastructure.

Northern Print was established in 1994 and relocated from North Shields Fish Quay to its current award-winning, purpose-built premises located within the Ouseburn Valley area, close to Newcastle City Centre, in October 2006. The building houses an open access printmaking studio, a gallery, education room and editioning studio.

Significant Activities

The organisation offers a 'one-stop-shop' for printmaking, which enables both professional artists and anyone else interested in printmaking access to facilities and technical support and creates opportunities for making, exhibiting and selling artworks.

OBJECTIVES AND ACTIVITIES (CONTINUED)

Significant Activities (Cont.)

Northern Print's core offer currently includes:

- Free entry into an accessible and informal gallery, which shows a changing programme of the very best in contemporary printmaking - with welcoming and knowledgeable staff
- Free printmaking activities in the gallery for children to enjoy at all times
- Out of school printmaking classes with high quality activities for all ages
- Adult classes and courses programmes offering participants opportunities to participate in the visual arts, gain new skills in printmaking, meet people and take part in shared activity
- Bespoke schools and community group workshops in a purpose-equipped education studio, teaching skills in a range of printmaking processes as well as skills for life
- Access to the printmaking studio through an annual membership, giving access to professional printmaking equipment, materials and technical support
- Free events such as Late Shows and Ouseburn Open Studios, where the studio is open for all people to meet the artists who work here, see the printing presses in action and 'have a go' activities for all
- Talks programme
- Volunteering and work placement opportunities for young people

Ensuring our Work delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of Northern Print, whether in terms of artists furthering their professional practice, or schools, community groups and individuals learning printmaking.

The organisation carries out in-house workshops and activities in its print studio and fully equipped education studio; and an outreach programme for schools and community groups. People of all ages and different backgrounds have the opportunity to find out about printmaking and experience it first-hand. Northern Print has a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops, activity delivered in partnership with local schools, teacher training, the Inky Print Club and work experience opportunities.

OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit (Cont.)

Principle 2 - Benefit must be to the public, or a section of the public

Northern Print's work is available to all members of the public.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.
Northern Print has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Not achieving income targets (trusts and foundations, earned income, individual giving):

- Director role combines building relationships with existing funders, and making applications to new funders, to build on fundraising success
- Re-prioritise roles and tasks to focus on maximising income

Not achieving audience targets:

- Developing a robust audience development plan for the organisation and for every project.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Reserves policies have been adopted which provide an appropriate amount of uncommitted Reserves which will always enable the charity to meet all its liabilities even if income targets are not achieved

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year (Cont.)

2020/21 was a year like no other with the Covid 19 pandemic impacting not only on Northern Print, but also everything around us. We are pleased to say that we have reached the end of such a challenging year having retained our core base of users and a full staff team. We have also learnt many new ways of working digitally and feel ready to reflect on what we have learnt and put this into action with a renewed sense of purpose and vision.

Like many other venues and organisations, we had to cancel many long-planned activities, curtail some and postpone others. We did however the achieve the following:

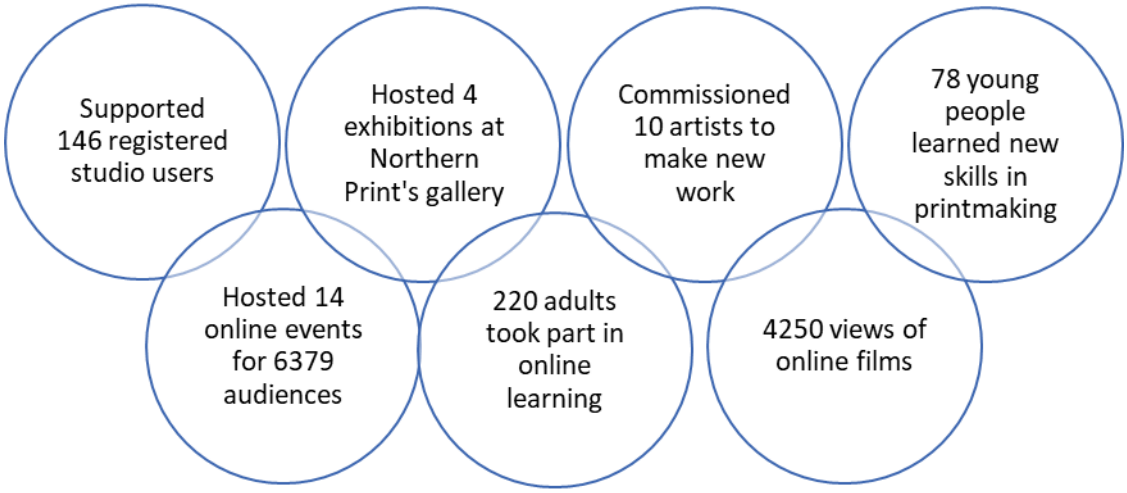


Image: still from online event by artist Lucy May Schofield.

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Keeping the ink flowing

We closed our building – but we didn't stop working. Instead, we found new ways to engage, inspire, teach and support artists and audiences.

The small staff team set about working from home with dedication and creativity to ensure that we continued to support our community. We loaned out small-scale specialist equipment; provided remote technical support to get people printing from home and sent out weekly newsletters full of information and links to keep people engaged and inspired to make art.

Social events on Zoom kept people involved and became a place for both skills-sharing as well as combating the inevitable loneliness experienced by so many.

Over time we developed virtual visits to artists' studios; online workshops for groups such as Friends Action North East and artists' talks attracting audiences from across the UK; Europe and North America.

Image: *Collaborative Collagraph* - inspired by L S Lowry's 'Market Scene, Northern Town'.
Created by Northern Print studio artists.

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Our main achievements for the year include:

- Regular newsletters sent to studio users offering inspiration and skills to keep people engaged and active – we included links to opportunities and funding sources.
- Regular social events on Zoom bringing studio users together during lockdown. These were especially valued by those that were shielding and feeling isolated.
- We loaned our smaller items of equipment, posted out materials and provided free remote technical support sessions to keep people printmaking at home or in their own studios.
- Organised a collaborative collagraph project for studio users to take part in from home – this involved sharing simple skills for printmaking at home and enabled participants to feel connected and motivated to make work. The collagraph plates were brought together and printed as one larger image (taken from a painting by LS Lowry) once the studio was able to reopen.
- 'Small Pleasures' was launched in November with 35 studio users making a small print reflecting on the small pleasure that had helped them through lockdown. The project was based on the NHS '5 steps to wellbeing' incorporating the actions suggested to improve mental health. The finished prints were exhibited in the windows of Northern Print and Queens Hall Arts Centre in Hexham with some of the prints donated to charities such as being distributed by Singin' Hinnies carol singing for care homes and Crisis where they were given to people moving into their own homes for the first time.
- When we were able to reopen the studio, we did so for reduced hours and introduced a raft of new systems including online booking. We provided 171 individual sessions between August and December. We continued to support studio users remotely as many did not feel ready to return or were reluctant to use public transport.
- We secured a grant of £7k from Tyne & Wear Community Foundation to replace the UV Exposure unit – a vital piece of equipment in the studio that had long outlived its 25 years of service.

Feedback from the people who engaged with NP during the lockdown periods has highlighted a number of ways in which they have valued our work:

- *"Consistency. I have seen plenty of arts projects come and go, but NP has been there throughout C19 times, which is no small achievement."*

- *"Staying in touch with what is happening at NP and looking, hearing, and reading about what like-minded people are doing. I have found it hard to be creative but the contact with others has been invaluable."*

- *"It has kept me positive and encouraged to work on projects at home…"*

- *"It has helped to offer a sense of continuity and hope for the future. The newsletter and zoom meetings fostered a sense of shared community which was very precious and encouraged creativity at a time when this was very difficult."*

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

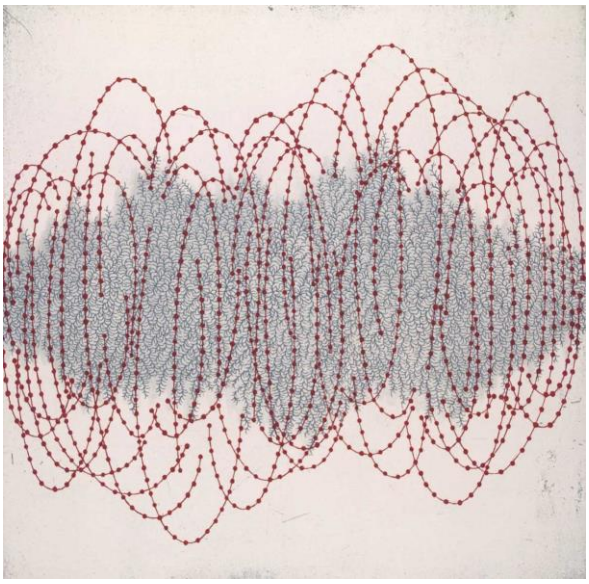


Image: *Fractal ssi-4a*, intaglio print by Seiko

Supporting mental wellbeing

Our focus since lockdown was particularly around support people's health and wellbeing and we undertook a survey to assess how well we were meeting people's needs and whether there was more we could do. 31 individuals completed the online survey, with 41% shielding as they were vulnerable to covid with a selection of responses below:

- 83% said they had been inspired to make new work or research new work
- 61% had been helped to stay connected with others interested in printmaking
- 87% were supported in their wellbeing
- 77% felt less isolated
- 87% felt more motivated.

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Images left to right: *No Place Like Home*, linocut by Yezarck & *Botanical Abstraction Series*, monoprint by Cindy Robinson-Begg

Images left to right: *Racing the Tide*, linocut by Charlie Thwaites & *Small Pleasures* exhibition at Northern Print

Some of the things people said about this work:

"This has been an incredible example of how the arts can show excellence, support artists, inspire creativity and so much more. The experience has helped me as a professional to feel positive through a difficult time, this has inspired me to share the skills with others, this is what creative communities are about."

"Northern Print is a great place, offering inspiration, support and development to professionals and recreational printers alike, whether expert or complete beginner. They've been hugely helpful to me as a complete novice; a wonderful friendly, supportive and inspirational place."

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

"I miss going to Northern Print, which I usually do on a weekly basis. Online and virtual contact isn't the same, of course, but I very much appreciate the work put in by all the staff to maintaining contact and in supporting the work I do myself. For me Northern Print has been an important part of maintaining my psychological well-being (I used to work as a psychologist...) so I greatly value the efforts being made to keep us all included."

"Northern Print is, as always, incredibly well organised and managed through this difficult time. NP Staff are doing all they can to help users, and potential users, keep engaged and motivated. Their e-mails, coffees and virtual studios have certainly helped keep me motivated and feel much less stressed. I feel like part of a real community."

"They've been amazing with their outreach. For a disabled artist who is isolated due to health their active engagement has been wonderful. They make me feel less alone and have helped motivate me to explore new ways to create within the constraints of my health and the emergency we are all facing."

Supporting health and wellbeing through printmaking formed the basis of a successful application to Newcastle Culture Investment Fund for continuing with this work for Newcastle residents in 2021/22.

Printmaking for Everyone – Learning and Participation

Image: still from printmaking film by Northern Print for Friends Action North East.

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

We had to cancel all in person teaching at Northern Print. Even once the lockdowns were lifted our spaces were too small to accommodate even the smallest groups with social distancing and other covid-safe measures in place.

We did, however, develop some online teaching. This included one-to-one technical support offered via email, telephone or Zoom, this was specifically focussed on supporting people to develop skills at home using basic materials and equipment. We produced a number of simple films available freely online, as well as more technical live online printing demonstrations with Q&A sessions to help with problem-solving and ideas for inspiration. We also trialled some online and remote printmaking workshops for schools and community groups.

We welcomed the forgiving nature of audiences exploring online events for the first time and have seen how we can use the technology to extend our reach, deepen experiences and work with more diverse artists.

- We delivered online workshops for schools and community groups such as Friends Action North East and Art Diamonds (with Gateshead arts Team) as well as 'print-along' sessions where participants could join in with a creative activity online.
- Maintained connections with schools and community groups we have worked with before, as well as reaching out digitally to new audiences, which has resulted in enquiries and bookings for both in-person and online workshops for 2021/22.
- Delivered a programme of 8 virtual studio visits and artists' demonstrations – these attracted national and international audiences with visits being hosted by artists in rural Northumberland, Glasgow, Rutland, California and Mexico. We were especially pleased to have a grant from The Golsoncott Foundation to support two of these events
- Prepared a successful application to Arts Council England's Project Grants for £37k to develop exemplar digital learning programme for printmaking during 2021/22.

Supporting Artists

We were focused on our core mission to support artists working in printmaking. Alongside a range of initiatives to enable artists to continue to make new prints and share their work with audiences, we also undertook a contract to purchase and commission new work for The Lumen – a new grade A office building in Newcastle upon Tyne. This was an opportune project at the start of the pandemic that meant we were able to support artists at a time when most of their freelance work and exhibition opportunities had disappeared overnight.

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Image: artist Sarah Duncan

Specific support for artists included:

- We provided inspiration and practical support to keep artists connected and making work. This included providing information about funding support and other opportunities for professional artists in our regular newsletters.
- We prioritised professional artists where possible to access facilities, materials and equipment and gave priority bookings when the studio was able to reopen.
- We profiled artists through our programme of online talks and virtual studio visits.
- Increased online print sales to help generate income not only for Northern Print but also professional artists. We took part in an online art fair organised by The Hepworth to profile work and reach new audiences.
- The Lumen contract to manage installation of artwork including 4 new commissions by Nick Loaring and Rachael Clewlow and the purchase of work by 7 artists. The project included online story-telling through commissioned films profiling each artist by film-maker Alan Fentiman. The project was especially valued by the artists who had lost contracts and income at the start of the pandemic.
- 10 artists from Northern Print took part in the annual 20:20 print exchange organised by Hot Bed Press in Salford.
- We exhibited the work of regional and international artists in the gallery at Northern Print whilst we were able to be open. During the December lockdown we exhibited work from 'Small Pleasures' in the windows at Northern Print and at Queens Hall Arts Centre in Hexham creating a gallery viewed from the street.

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Image: Artwork being installed at The Lumen, framed print by Anja Percival, photograph by Alan Fentiman

Reaching Audiences

We reopened the gallery from September to November and exhibited 'Glossary of Etching' with commissioned work by Bronwen Sleigh, Eunice Routledge and Oliver Hoffmeister; Society of Wood-Engravers Centenary Exhibition; and Seiko Tachibana – a Japanese printmaker working at Kala Art institute in USA. This last exhibition had to be postponed due to lockdown but was rescheduled for when we reopened in May. We attracted 260 visits during this time and exhibited in our windows as an outdoor gallery. We provided virtual gallery visits for those unable to visit due to shielding.

We have used social media and networks to reach new audiences for online events and online print sales. It has been positive to see how this has widened our reach well beyond our region and indeed the UK with attendees at events coming from across the globe.

Environmental Sustainability

We continued to think about how our work impacts on the environment and how we can change how we work to reduce the negative effects of this. Of course, the various lockdowns meant less Co2 emissions as the building services and travel to and from Northern Print was reduced. The weekly monitoring checks on our building was undertaken on foot. This was a time-limited situation but action of climate change is increasingly influencing our programming, purchasing and studio activities and is at the forefront of decisions about how we rebuild post-Covid. For example, the new UV Exposure unit purchased uses LED lights.

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

The printmaking activities we encouraged for people to do in their own home used waste or recycled materials – for example the collaborative collagraph encouraged the use of waste cardboard as well as avoiding more harmful chemicals often used in printmaking.

During the year we negotiated a placement with an environmental sciences MSc student from the School of Engineering at Newcastle University. This will take place during 2021/22 and will research the levels of microplastics produced by inks and possible ways of capturing and recycling these within the studio. We hope any learning from this can be shared with other similar printmaking studios.

We are also planning a project and exhibition with studio users about how much the natural environment played an important role in people's wellbeing during lockdowns and will be on show in the lead up to COP26.

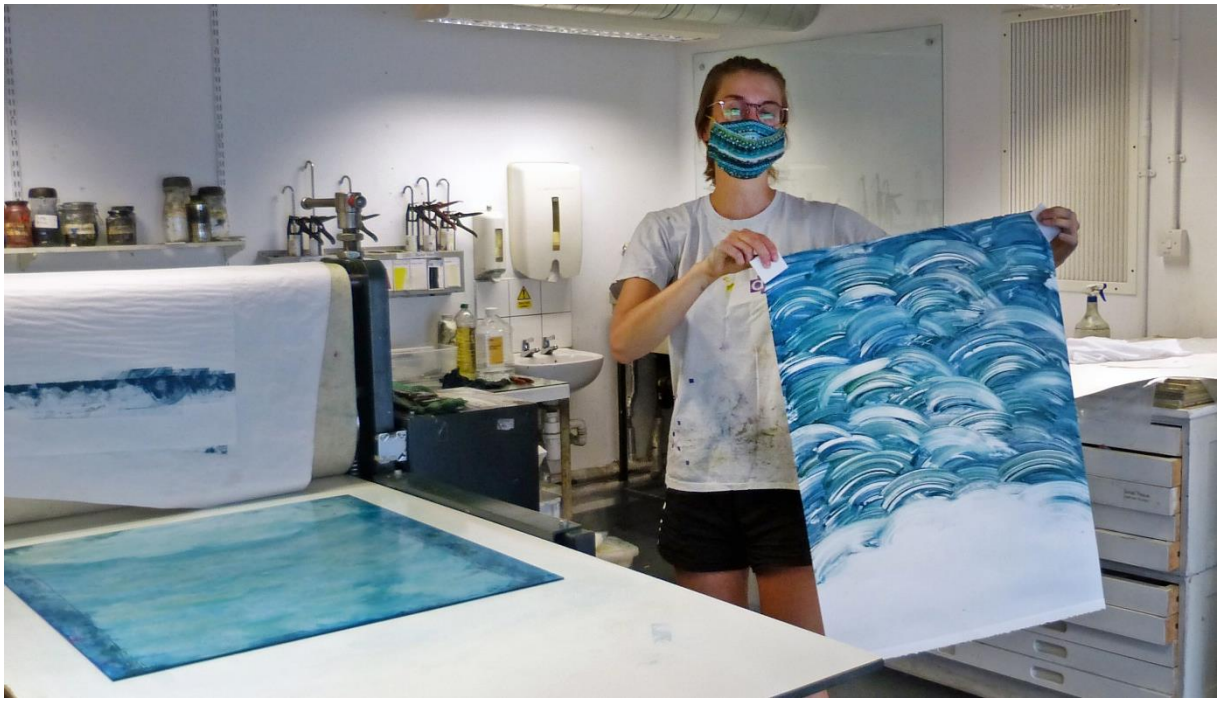


Image: Artist Lydia Hiorns

Financial Review

The out-turn for the year is an unrestricted surplus of £26,150 (2020: Deficit £8,947). The surplus will be added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2021 of £132,195.

PLANS FOR FUTURE PERIODS

2021-22 is a pivotal year as we look to re-open post Covid-19 with renewed vigour and a new sense of purpose and possibility. We are acutely aware of the challenges both Northern Print and society face as we look to recover from the pandemic but we are equally motivated by the opportunities this presents.

We look forward to being able to reinstate all our core activities but are committed to holding on to the new ways of working we have developed over the last 12 months. We see this as a unique moment in our 27-year history to re-imagine what we do, how we do it, who we engage with - and we are keen to take the time to fully explore this.

We will be revising our vision and values during the course of 2021 in response to the changing environment in which we work. When revisiting this we will be especially conscious of some of the issues that have come to the fore during the pandemic such as the role of freelance artists and how to better support and engage a more diverse cohort of freelance artists and creatives in our work; inequalities in society; mental health and wellbeing; cultural democracy; teaching craft skills and digital reach.

We are ending the year in a positive position – with funding in place to develop new ways of working whilst retaining our staff team and loyal base of studio users. We believe our core principle of open-access provision chimes with Arts Council's new strategy 'Let's Create'. This will form the basis of our next NPO application for core funding in January 2022.

During 2020 we played a role in developing conversations between open access print studios in England as we shared the same challenges of Covid and looked to support one another. We were all acutely aware that the fundamental business model of an open-access print studio has remained relatively unchanged for decades. The principle of providing shared access to print equipment in exchange for a low-cost membership and/or session fees is replicated across all the print studios in the UK and we are keen to take part in discussions about how we can all move to a stronger and more environmentally sustainable way of working.

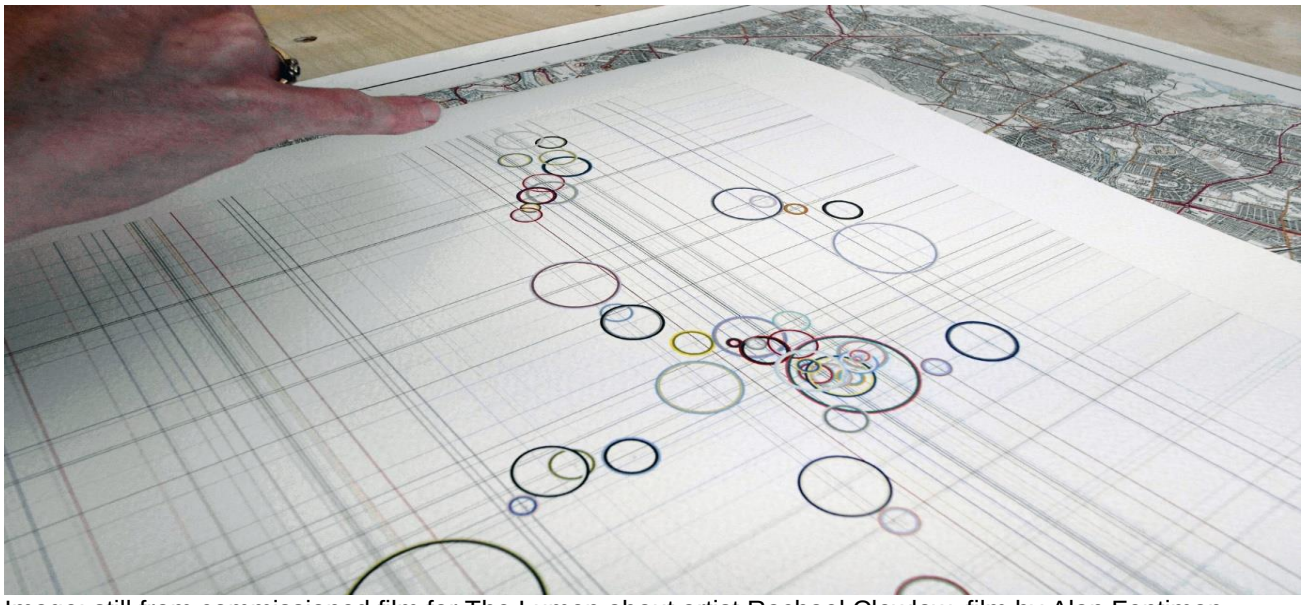


Image: still from commissioned film for The Lumen about artist Rachael Clewlow, film by Alan Fentiman

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Northern Print for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

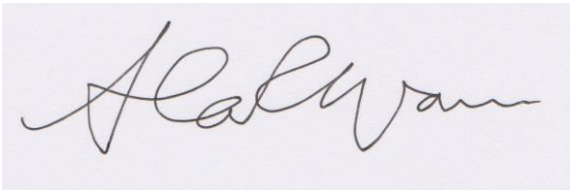
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Alan Wann
Chair/Trustee
Company Registration Number 02899117

14 September 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF NORTHERN PRINT STUDIO LIMITED FOR THE YEAR ENDED 31 MARCH 2021

I hereby report to the Trustees of Northern Print (Charity Registration Number 1149872) on my examination of the accounts for the year ended 31 March 2021 set out on pages 20 to 32.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

14 September 2021

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Income from Investments	2	9	-	9	45
Income from Grants, Donations & Legacies	3	168,560	46,955	215,515	132,362
Income from Charitable Activities	4	57,143	-	57,143	80,340
Other Income	5	20,106	-	20,106	23,923
Total Income		**245,818**	**46,955**	**292,773**	**236,670**
Expenditure					
Cost of Raising Funds	6	20,062	-	20,062	28,595
Expenditure on Charitable Activities	7	199,606	2,644	202,250	203,943
Total Expenditure		**219,668**	**2,644**	**222,312**	**232,538**
Net Income/(Expenditure)		**26,150**	**44,311**	**70,461**	**4,132**
Balance brought forward at 1 April		106,045	1,000	107,045	102,913
Balance carried forward at 31 March		**£132,195**	**£45,311**	**£177,506**	**£107,045**

The notes on pages 22 to 32 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	10	70,645	79,639
Current Assets			
Stocks	11	13,853	13,368
Debtors	12	24,471	7,404
Cash At Bank & In Hand		150,024	94,787
		188,348	115,559
Creditors – Amounts Falling Due Within 1 Year	13	(21,571)	(12,588)
Net Current Assets/(Liabilities)		166,777	102,971
Provision for Liabilities & Charges	14	(59,916)	(75,565)
Total Net Assets	15	**£177,506**	**£107,045**
Represented by:			
Unrestricted Reserves	16	132,195	106,045
Restricted Reserves	16	45,311	1,000
		£177,506	**£107,045**

The notes on pages 22 to 32 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2021 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

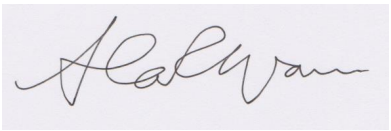
The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 14 September 2021.



Alan Wann
Trustee
Company Registration Number 02899117

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

Basis of Accounting
These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status
Northern Print Studio Limited is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern
There are no material uncertainties about the charity's ability to continue.

Income
All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

1. Accounting Policies (Continued)

Operating Leases
The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation
Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Motor Vehicles	- 25% straight line on cost
Plant & Machinery	- 10% straight line on cost
Fixtures & Fittings	- 25% straight line on cost
Long Leasehold	- 10% straight line on cost
Property Improvements	- 10% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments
A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1. Accounting Policies (Continued)

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Judgements and Key Sources of Estimation Uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions
Northern Print contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Legal Status
The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Interest Receivable	9	-	9	45
	£9	**£-**	**£9**	**£45**

The 2020 total of £45 was wholly attributable to Unrestricted Funds.

3. Income from Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Arts Council England – National Portfolio Organisation	108,610	-	108,610	106,648
Arts Council England - Project Grant	-	37,000	37,000	-
Citylife Expert Support Grant	-	520	520	-
Coronavirus Job Retention Scheme	20,207	-	20,207	-
Equal Arts – Creative Age Project	-	-	-	3,300
Golsoncott Foundation - An Evening With Print	-	400	400	-
Hadrian Trust – Ink & Learning	-	-	-	1,000
Joicey Trust - Core Support	-	2,000	2,000	-
Newcastle City Council - COVID Support	22,289	-	22,289	-
Newcastle Cultural Investment Fund at the Community Foundation	15,000	-	15,000	15,000
Radcliffe Trust – Glossary Of Etching	-	-	-	5,000
Tyne & Wear Community Foundation - UV Unit	-	7,035	7,035	-
	166,106	**46,955**	**213,061**	**130,948**
Donations	2,454	-	2,454	1,414
	£168,560	**£46,955**	**£215,515**	**£132,362**

Of the 2020 total of £132,362, £123,062 was attributable to Unrestricted Funds and £9,300 to Restricted Funds.

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Artwork Sales	17,732	-	17,732	30,033
Studio Sessions	1,651	-	1,651	5,868
Classes & Education Income	(223)	-	(223)	23,609
Studio Subscriptions	1,148	-	1,148	5,171
Studio Materials	3,785	-	3,785	9,409
Project Income	33,050	-	33,050	6,250
	£57,143	**£-**	**£57,143**	**£80,340**

The 2020 total of £80,340 was wholly attributable to Unrestricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Other Income	758	-	758	2,188
Museums & Galleries Exhibition Tax Relief	3,699	-	3,699	3,256
Capital Grant Release	15,649	-	15,649	18,479
	£20,106	**£-**	**£20,106**	**£23,923**

The 2020 total of £23,923 was wholly attributable to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Salaries & On Costs	9,000	-	9,000	8,803
Fundraising Consultancy	600	-	600	1,000
Artwork Costs	10,462	-	10,462	18,792
	£20,062	**£-**	**£20,062**	**£28,595**

The 2020 total of £28,595 was wholly attributable to Unrestricted Funds.

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Production/Project Costs				
Salaries & On Costs	114,725	-	114,725	106,250
International Print Biennale	71	-	71	70
Freelance Artists & Tutors	15,335	-	15,335	10,159
Workshop Costs	693	-	693	1,020
Project Expenditure	6,520	-	6,520	3,291
Advertising & Marketing	409	-	409	1,555
Bursary Costs	-	-	-	300
Purchases & Studio Materials	1,985	1,920	3,905	11,076
Gallery Costs	1,821	-	1,821	3,900
	141,559	**1,920**	**143,479**	**137,621**
Support Costs				
Rent & Rates	18,507	-	18,507	18,762
Other Premises Costs	5,322	-	5,322	7,632
Depreciation & Amortisation	16,012	724	16,736	18,674
Insurance	8,028	-	8,028	7,336
Other Administration & Running Costs	6,532	-	6,532	11,221
	54,401	**724**	**55,125**	**63,625**
Governance Costs				
Other Professional Fees	1,386	-	1,386	386
Accountancy, Payroll & Independent Examination	2,260	-	2,260	2,311
	3,646	**-**	**3,646**	**2,697**
	£199,606	**£2,644**	**£202,250**	**£203,943**

Of the 2020 total of £203,943, £190,513 was attributable to Unrestricted Funds and £13,430 to Restricted Funds.

8. Net Income/(Expenditure)

	2021 £	2020 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,500	1,500
Independent Examiner – Other Services	420	420
Depreciation of owned Fixed Assets	16,736	18,674
Operating Leases – Land & Buildings	18,000	18,000

9. Staff Costs & Trustees' Remuneration

	2021	2020
	£	£
Gross Salary Costs	116,930	108,369
Employer's National Insurance	4,639	4,535
Employer's Pension Contributions	2,156	2,149
	£123,725	**£115,053**

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2021	2020
	No	No
Artistic Production and Support	4	4

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2021 Northern Print made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £463 were outstanding at 31 March 2021 (2020: £457).

No remuneration has been paid to any Trustees/Directors in the year (2020: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their attendance at meetings of the charity (2020: £Nil).

10. Tangible Fixed Assets

	Long Leasehold	Leasehold Improvements	Plant & Machinery
Cost	**£**	**£**	**£**
At 1 April 2020	353,071	135,072	115,976
Additions	-	-	7,235
At 31 March 2021	353,071	135,072	123,211
Depreciation			
At 1 April 2020	353,071	67,508	104,275
Charge for year	-	13,507	2,935
At 31 March 2021	353,071	81,015	107,210
Net Book Value			
At 31 March 2021	**£-**	**£54,057**	**£16,001**
At 1 April 2020	£-	£67,564	£11,701

	Fixtures & Fittings	Motor Vehicles	Total Fixed Assets
Cost	**£**	**£**	**£**
At 1 April 2020	12,839	13,508	630,466
Additions	507	-	7,742
At 31 March 2021	13,346	13,508	638,208
Depreciation			
At 1 April 2020	12,465	13,508	550,827
Charge for year	294	-	16,736
At 31 March 2021	12,759	13,508	567,563
Net Book Value			
At 31 March 2021	**£587**	**£-**	**£70,645**
At 1 April 2020	£374	£-	£79,639

11. Stock

	2021	2020
	£	£
Artwork for Resale	13,853	13,368
	£13,853	**£13,368**

12. Debtors

	2021	2020
	£	£
Trade Debtors	115	2,710
Other Debtors	1,180	1,180
Other Taxes & Social Security Costs	-	497
Prepayments & Accrued Income	23,176	3,017
	£24,471	**£7,404**

13. Creditors – Amounts Falling Due Within 1 Year

	2021	2020
	£	£
Other Taxes & Social Security Costs	1,888	1,869
Pension Scheme Creditor	463	457
Trade Creditors	1,840	2,303
Other Creditors	4,505	5,286
Accruals	12,875	2,673
	£21,571	**£12,588**

14. Provision for Liabilities & Charges

	2021	2020
	£	£
Balance at start of year	75,565	94,044
Release in year	(15,649)	(18,479)
	£59,916	**£75,565**

15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Fixed Assets	64,134	6,511	70,645	79,639
Stock	13,853	-	13,853	13,368
Debtors	5,971	18,500	24,471	7,404
Cash at Bank and In Hand	129,724	20,300	150,024	94,787
Creditors – Amounts Due Within 1 Year	(21,571)	-	(21,571)	(12,588)
Provision for Liabilities & Charges	(59,916)	-	(59,916)	(75,565)
	£132,195	**£45,311**	**£177,506**	**£107,045**

16. Analysis of Charitable Funds

	Fund at 1 April 2020	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2021
	£	£	£	£
Unrestricted Funds				
Charity General Fund	**106,045**	**245,818**	**(219,668)**	**132,195**
Restricted Funds				
Arts Council England - Project Grant	-	37,000	-	37,000
Citylife Expert Support Grant	-	520	(520)	-
Golsoncott Foundation - An Evening With Print	-	400	(400)	-
Hadrian Trust – Ink & Learning	1,000	-	(1,000)	-
Joicey Trust	-	2,000	-	2,000
Tyne & Wear Community Foundation - UV Unit*	-	7,035	(724)	6,311
	1,000	**46,955**	**(2,644)**	**45,311**
Total Funds	**£107,045**	**£292,773**	**£(222,312)**	**£177,506**

*Though £7,035 from the Tyne & Wear Community Foundation was received and fully spent in the year to 31 March 2021 on a new UV unit, the required accounting treatment releases the grant over the period of the useful life of the asset, matching the annual depreciation on the equipment.

16. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England - Project Grant	Towards the cost of a digital learning programme
Citylife Expert Support Grant	Towards the cost of expert business support
Golsoncott Foundation - An Evening With Print	Towards the cost of the 'An Evening With Print' event
Hadrian Trust – Ink & Learning	Towards the cost of the Ink & Learning project
Joicey Trust	Towards the cost of core artistic programme
Tyne & Wear Community Foundation - UV Unit	Towards the cost of an Ultra Violet unit

17. Related Party Transactions

The charity has a close working relationship with Arts Council England which is a registered charity and has provided significant funding which enables the charity to carry out its charitable objectives. In total, grant funding of £145,610 (2020: £106,648) was received from Arts Council England in the year.

At 31 March 2021, £18,500 was owing to Northern Print from Arts Council England (31 March 2020: £Nil).

18. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

19. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

20. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 8 members of the company (2020 - 8 members).