

Empower a Child UK
Financial Statements
For the year to 31 December 2023

Charity Number 1149868
Company Number 07672584

EMPOWER A CHILD UK

Contents

1. The Trustees' Report	2
2. Independent Examiner's Report	5
3. Statement of Financial Activities	6
4. Statement of Financial Position	7
5. Cash Flow Statement	8
6. Notes to the Financial Statements	9

Reference and Administrative Details

Address	17 Sydenham Road London SE26 5EX
Trustees	Mr James Welch (Chair) Mr. Scott Lawrence
Bankers	Reliance Bank Faith House 23-24 Lovat Lane London EC3R 8EB
Governing Document	Memorandum and Articles incorporated 16 June 2011

EMPOWER A CHILD UK

The Trustees' Report

Objectives, Activities and Governance

In addition to its status as a not-for-profit charitable company limited by guarantee, Empower a Child UK became a registered charity, no. 1149868 in November 2012. Partnering with organisations of the same name in Uganda, Kenya and the USA, the vision was originally founded by Wilson Kabeera, formerly a sponsored child from Uganda. Our charity registration strengthened the UK contribution to Empower a Child as we work together with the common goal 'to bring confidence and self-sustainability to young people in East Africa. With two current trustees, Empower a Child UK are always looking to strengthen the Trustees with the necessary skills and experience which will enable us to develop the charity.

Public Benefit

Empower a Child UK supports vulnerable young people in East Africa by enabling access to education through child sponsorship. Education is a powerful tool that empowers young people, reduces poverty and increases their confidence. Sponsorship allows young people to approach adulthood better equipped to serve their local community. Empower a Child UK continues to support young people in East Africa through three core projects. Ziobwe village and New Brainstorm School are in Uganda, while Kijungu is a rural village in Tanzania. Sponsorship programmes for young people run at all three locations, and we're thankful for the continued dedication of sponsors who help secure their school education.

Fundraising and charitable activities

New Brainstorm School, Uganda

Gratitude is extended to Lisa Peters for her dedication and passion in sharing New Brainstorm School with the community of Cookham and beyond. The last two years have included a presentation at Bel & Dragon, the support of St. Mary's Church, Hitcham, and a fantastic Summer Fete by Cookham Rise Primary School. We also thank Nick Peters, Emily Barron, and Jason Shaw. The commitment of this volunteer team meant headmaster Nicholas Kintu and the pupils at New Brainstorm School, Uganda, received the dedication and attention they deserved.

Kijungu Village, Tanzania

Thank you to Sue Wilde, who has catalysed a community at Loughborough to pray, volunteer and donate towards Kijungu village in Tanzania. Further, thanks to Alison Childerley for her fundraising efforts and epic commitment to base camp hike Mount Everest.

In Tanzania, the vision of a school building for the community began to be realised when locally fired bricks arrived at the Kijungu village to start the school building process. The foundation and structural build started in 2023.

Financial Review

Income received in 2023 amounted to £32,169. We received £15,034 for Child Sponsorship and £17,111 for projects.

Reserves Policy and Going Concern

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that support and governance costs are covered. The trustees consider that a level of three month's of operating costs is sufficient given the projects currently being run. The balance held as unrestricted funds at 31 December 2023 was £9,419, all of which are regarded as free reserves. Actual three-month unrestricted cash payments totalled £243. The current level of reserves is therefore greater than is needed. The trustees are of the view that Empower a Child UK is a going concern.

Approved by the trustees on 31st October 2024.



In His Service
Scott Lawrence

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMPOWER A CHILD

I report to the trustees on my examination of the accounts of Empower a Child UK for the year ended 31 December 2023.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signature:

Name:

Relevant professional body:

Address:

Date:

.....

Osbert Klass

Chartered Association of Certified Accountants

18 Mounthurst Road, Hayes, Bromley, Kent BR2 7QN

31st October 2024

EMPOWER A CHILD UK

Statement of Financial Activities Year to 31 December 2023

		Un - restricted	Restricted	Total	2022
	Notes	£	£	£	£
Voluntary Income	(2)	25	32,145	32,170	20,056
Expenditure					
Cost of generating voluntary income		-	-	-	-
Charitable expenses	(3)	973	42,916	43,889	27,374
		973	42,916	43,889	27,374
OPERATING SURPLUS/(DEFICIT)		(948)	(10,771)	(11,719)	(7,318)
Funds brought forward		10,367	35,850	46,217	53,535
Funds carried forward		9,419	25,079	34,498	46,217

The notes on pages 8 to 10 form a part of these accounts.

EMPOWER A CHILD UK

Statement of Financial Position 31 December 2023

			2022
	Notes	£	£
CURRENT ASSETS			
Debtors and Accruals		11,930	6,465
Cash at Bank		22,568	39,752
		<u>34,498</u>	<u>46,217</u>
Creditors & Accruals		-	-
TOTAL ASSETS		<u>34,498</u>	<u>46,217</u>
CAPITAL AND RESERVES			
Unrestricted Reserves		9,419	10,367
Restricted Reserves		25,079	35,850
TOTAL FUNDS		<u>34,498</u>	<u>46,217</u>

The financial statements were approved by the trustees on 31st October 2024.



.....
Mr Scott Lawrence
Trustee

The notes on pages 8 to 10 form a part of these accounts.

EMPOWER A CHILD UK

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>£</u>	<u>2022</u> <u>£</u>
Cash generated from operating activities:		
Net cash provided by operating activities	(17,184)	(10,469)
Application of cash:		
Increase in Assets	-	-
Net increase/(decrease) in cash	<u>(17,184)</u>	<u>(10,469)</u>
Cash & Bank at the beginning of the year	39,752	50,221
Cash & Bank at the end of the year	<u>22,568</u>	<u>39,752</u>
	<u>£</u>	<u>£</u>
Net income/(expenditure)	(11,719)	(7,318)
Adjustments for:		
Depreciation charges	-	-
(Increase)/decrease in debtors	(5,465)	(3,151)
Increase/(decrease) in creditors	-	-
	<u>(17,184)</u>	<u>(10,469)</u>

EMPOWER A CHILD UK

Notes to the Financial Statements Year to 31 December 2023

1. Accounting Policies

1 Basis of Preparing the Accounts

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances and net income/(expenditure) for the year is provided with the net income/(expenditure) under previous GAAP adjusted for the presentation of investment gains/(losses) as a component of reported income.

2 Funds

- (a) Unrestricted funds represent funds of the charity which are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity.
- (b) Restricted funds represent funds of the charity which were received with restrictions so that use can only be used for the purposes stated.

3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or

constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

5 Fixed Assets

Assets costing over £500 will be capitalised and depreciated as follows:

Equipment (computer & electronic) – 25% per annum.

2 INCOME

	Notes	Un - restricted £	Restricted £	Total £	2022 £
Project Donations- Tanzania		-	13,097	13,097	4,497
General Donations		25	-	25	75
Child Sponsorship		-	15,034	15,034	14,472
Brainstorm School		-	3,894	3,894	860
Tribe & Glory		-	120	120	151
	(2)	25	32,145	32,170	20,056

3 CHARITABLE EXPENSES

	Un - restricted £	Restricted £	Total £	2022 £
Donations to Africa				
Child Spon. - Brainstorm	-	2,715	2,715	2,893
Child Spon. - Tanzania	-	4,290	4,290	3,980
Child Spon. - General	-	10,822	10,822	11,280
Projects - Tanzania	-	12,470	12,470	5,600
Projects - Brainstorm	-	12,619	12,620	2,809
Bank Charges	630	-	314	314
Accountancy	343	-	498	498
	973	42,916	43,889	27,374

EMPOWER A CHILD UK

Notes to the Financial Statements Year to 31 December 2023

4 COMPARATIVE – Statement of Financial Activities 2022

		2023	Un - restricted	Restricted	Total 2022
	Notes	£	£	£	£
Voluntary Income	(2)	<u>32,170</u>	<u>75</u>	<u>19,981</u>	<u>20,056</u>
Expenditure					
Cost of generating voluntary income		-	-	-	-
Charitable expenses		43,889	812	26,562	27,374
		<u>43,889</u>	<u>812</u>	<u>26,562</u>	<u>27,374</u>
OPERATING SURPLUS/(DEFICIT)		(11,719)	(737)	(6,581)	(7,318)
Funds brought forward		46,217	11,105	42,430	53,535
Prior year adjustment					
Funds carried forward		<u>34,498</u>	<u>10,367</u>	<u>35,850</u>	<u>46,217</u>

5 RESTRICTED RESERVES

	Child Sponsorship £	Tribe & Glory £	Brainstorm School £	Tanzania £	Total £
Opening balance	3,486	627	29,883	1,854	35,850
Income	15,034	120	3,894	13,097	32,145
Expenditure	(17,826)	-	(12,620)	(12,470)	(42,916)
Closing balance	694	747	21,157	2,481	25,079