

THE DOXA PROJECT LIMITED

England & Wales · Charity number 1149836

Details

Status Registered

Legal form Charitable company

Company number [07917747](#)

Registered 2012-11-20

Register [View on the Charity Commission register](#)

Contact

Address Greatfold House
Cedars Close
Thurston
Bury St. Edmunds
Suffolk
IP31 3QS

Phone 07769334726

Email ben@thedoxaproject.org

Website www.thedoxaproject.org

Activities

Objects: THE ADVANCEMENT OF EDUCATION AMONGST CHILDREN AND YOUNG PEOPLE PRIMARILY BUT NOT EXCLUSIVELY IN KENYA, IN PARTICULAR BUT NOT LIMITED TO THE PROVISION OF SCHOOLS AND SCHOOLS FACILITIES AND EDUCATIONAL MATERIALS AND THE RELIEF OF POVERTY BY THE PROVISION OF ASSISTANCE TOWARDS SCHOOL FEES.

Activities: The charity raises money and works with a society in Kenya to support the community of Kwa Murugi in Nakuru, Kenya. The charity's main goal is to help break the cycle of poverty within the community through a child education scheme and other small projects.

Classification

- **How:** Provides Other Finance, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Kenya
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£82,126	£64,579	-	-
2024-01-31	£76,712	£67,217	-	-
2023-01-31	£59,472	£81,135	-	-
2022-01-31	£61,165	£76,812	-	-
2021-01-31	£43,344	£25,720	-	-

Trustees

Name	Role	Appointed
DAVID BROWN	Chair	2012-10-19
Anthea Joy Marshall		2025-01-13
Daphne Holmes		2015-10-06
Julian Read		2018-01-15
LAURA RYAN		2012-10-19
RAYMOND BALMER		2013-03-12
SHAUN BYFORD		2013-03-12
Sarah Elizabeth Lock		2022-07-01

THE DOXA PROJECT LIMITED

England & Wales - Charity number 1149836

Accounts



REGISTERED COMPANY NUMBER: 07917747 (England and Wales)

REGISTERED CHARITY NUMBER: 1149836

KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2025
for
The Doxa Project Limited

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



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The Doxa Project Limited

Contents of the Financial Statements
for the Year Ended 31 January 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

The Doxa Project Limited
Report of the Trustees
for the Year Ended 31 January 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aim is to advance education amongst children and young people primarily but not exclusively in Kenya, which it does by coming alongside existing schools and equipping them with buildings, educational materials, knowledge and funding, and by providing funding and assistance with travel arrangements to allow children to attend existing schools in their community. The Charity also aims to work towards alleviating poverty in the areas in which such schools are based by assisting with the payment of school fees to allow underprivileged children to attend school and receive not only an education but also a daily hot meal and the support of respected adults in the community.

The Charity's objectives are to increase funding levels in order to provide further financial support to the communities it works in, and to continue to provide knowledge, assistance and opportunities to those living within such communities. The Charity anticipates meeting these aims by raising awareness of the Charity in order to attract financial supporters in the United Kingdom, and by continuing to develop the relationship in place with those people who run the community projects in conjunction with the Charity.

Significant activities

The Charity continues to pursue a community-focused approach, providing funding and travel assistance to children in the community to allow them to attend one of a number of schools we partner with and working with local families in connection with a number of initiatives (such as distributing water filters to families within the community to allow for clean water, working with women with HIV/AIDS, providing regular support to over 50 families within the community).

The Charity has donated significant funds to "Doxa International", the Kenyan CBO (Community Based Organisation) that co-ordinates the work within the local community, to assist with various projects, the upkeep of their community centre and a significant child education programme. The charity continues to support Doxa International in farming the two plots of land that help provide food for the local community.

Public benefit

The trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The building and decorating of the community centre was completed in November 2024. Much of 2024 was spent working towards this end including teams from the UK visiting Kenya to work on this. Significant funds were donated towards this work.

Our school sponsorship scheme continues to thrive and in 2024 we had one of our students began further education at University. This is the first time we have had students complete mainstream education and move into higher education. This results in increased costs for the charity. We work closely with 'Doxa International' to ensure appropriate pathways are both attainable and sustainable for our students and the charity.

The two farm plots owed by "Doxa International" continue to be farmed. A plan has been put in place with "Doxa International" to complete the borehole project installation once the necessary documentation has all been approved.

The donations towards the work of The Doxa Project continue to increase and we have received a number of new monthly donors that enable us to continue to support the work of "Doxa International" in Kenya. This includes increasing the number of children within the child sponsorship scheme and supporting more families within the community of Kwa Murugi.

Much of the work in Kenya continues to grow from strength to strength, including the work with families, IT lessons, holiday clubs, breakfast club, water filters and counselling support.

We also have Trustees and supporters in the UK who make regular visits to various meeting groups as part of our fundraising and awareness initiatives. Each year we produce a print newsletter that informs our supporters of our recent, current and proposed work with the community of Kwa Murugi.

During 2024 the trustees and other volunteers completed two workshop days, focussed on the Vision and Values of the charity. These were both reflective and strategic as we seek to ensure the charity continues to thrive in meeting its objectives and serving the community.

FINANCIAL REVIEW

Reserves policy

The trustees agreed that in addition to funding school fees for the sponsored children, funds would be spent at the appropriate time on community projects. In conjunction with our partners in Kenya, "Doxa International", a monthly budget continues to be provided to enable the work in the community to continue. The monthly amount gifted by the Charity to "Doxa International" was used for things such community centre running costs, monthly food parcels, contributions to the wages of five "Doxa International" employees and other emergency needs.

As of 31st January 2025, there are 70 children that have their education funded by The Doxa Project including 11 that are now attending secondary school and 4 in higher education institutions. A monthly amount to cover all the school fees is now sent out to "Doxa International" who oversee the progress of the children.

FUTURE PLANS

The completed Community Development Centre has become a fundamental hub to all the work of "Doxa International" and as a charity we are excited to continue to see a variety of education programmes, community projects and skills training take place there. We intend to help increase the IT courses on offer and facilitate skills learning in the form of sewing and basic bike mechanics.

We continue to build relationships with other organisations in and around Nakuru, seeking to help communities like Kwa Murugi. We have begun conversations with an organisation called Emerging Leaders who we hope to partner with in 2025 to run their 'Leadership for Life' training course within our community.

It is planned that the next stages of the borehole project will begin in the coming months of 2025. This will drastically increase the productivity of the farm plots and we will seek to support "Doxa International" in developing this specific project. As the charity grows and the work of "Doxa International" continues to expand there is also a need to a vehicle to assist in the daily work. It is our intention to help fund a new vehicle purchase in 2025.

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and serve until required by the articles of association ("Articles") to retire and stand for reappointment. The articles of the Charity provide for a minimum of 3 trustees. Trustees recruit new trustees on the basis of their experience, their empathy towards the Charity's aims and their willingness to act. Trustees also consider the skills of potential new trustees and how those skills would benefit the Charity as a whole (for example, a potential new trustee who has previously managed the construction of educational facilities abroad would have valuable insight relevant to the Charity's aims).

The induction process for new trustees involves an initial meeting with the Chairman of the board who provides the new trustee with relevant information regarding the history and background pertaining to the Charity and its projects, followed by a separate meeting with all trustees who are available to answer any questions the new trustee may have. New trustees are given as much written information relating to the Charity as possible, including: (a) a brief history of the Charity; (b) information about the Charity's current project(s); (c) copies of minutes of recent trustee meetings; (d) a copy of the Articles; (e) copies of the Charity's Commission's guidance papers "The Essential Trustee: What You Need to Know, What You Need To Do" and "Charity Trustee: What's Involved"; and (f) copies of the previous years' annual reports and accounts.

Organisational structure

Trustees meet regularly and at least, as a whole group, 3 times a year. At trustee meetings the trustees agree immediate and long-term strategy and consider current areas of activity. This involves consideration of current funding levels, anticipated use of funds, recent and proposed fundraising efforts, any immediate needs raised in connection with the Charity's current project(s) and risk management concerns, policies and procedures. Trustees make decisions together on a majority basis, but do delegate the day to day administration of the Charity's funds to the Chairman as and where needed given that an immediate and pressing need for funds can arise at any time of day or night (such as for breakdown expenses in relation to the vehicle maintained by "Doxa International". Where funds are required at short notice, the Chairman informs all trustees in writing as soon as reasonably practicable (ideally prior to but sometimes after the transfer of such funds).

Risk management

The trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The major operational risk to the Charity is the extent to which the funds sent abroad to be applied towards specific costs are indeed applied towards meeting those costs. The trustees manage this risk by maintaining regular (at least daily and more often than not multiple times a day) contact with the recipient of the funds transfer, who is tasked with reporting purchases and payments made with funds supplied by the Charity to the trustees and providing receipts and confirmation of purchase as and where possible. The trustees also require sight of the book keeping records maintained by "Doxa International" to check amounts spent. In addition, the trustees work to ensure that a representative of the Charity (a trustee or, failing that, a person known to the trustees) visits at four times each year in order to check the accounting records and project progress, amongst other things.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07917747 (England and Wales)

Registered Charity number

1149836

The Doxa Project Limited

Report of the Trustees
for the Year Ended 31 January 2025

Registered office
Greatfold House
Cedars Close
Thurston
Suffolk
IP31 3QS

Trustees
R H Balmer
D T brown
S Byford
Mrs L C Ryan
B J Ryan (resigned 13.12.24)
D J Holmes
J Read
Mrs S E Lock
Mrs A Marshall (appointed 13.1.25)

Independent Examiner
J. Knights
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs A Marshall - Trustee

Independent Examiner's Report to the Trustees of
The Doxa Project Limited

Independent examiner's report to the trustees of The Doxa Project Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Knights

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

The Doxa Project Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	75,515	6,390	81,905	75,876
Other trading activities	3	-	-	-	774
Investment income	4	221	-	221	62
Total		<u>75,736</u>	<u>6,390</u>	<u>82,126</u>	<u>76,712</u>
EXPENDITURE ON					
Raising funds		13	-	13	12
Charitable activities	5				
Resources expended		7,685	-	7,685	12,642
Doxa Africa		24,703	17,754	42,457	26,826
Community		6,580	-	6,580	6,244
Land expenses		4,844	-	4,844	10,958
Borehole		-	-	-	10,535
Gifts to other charities		-	3,000	3,000	-
Total		<u>43,825</u>	<u>20,754</u>	<u>64,579</u>	<u>67,217</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	31,911 (14,364)	(14,364) 14,364	17,547 -	9,495 -
Net movement in funds		17,547	-	17,547	9,495
RECONCILIATION OF FUNDS					
Total funds brought forward		33,572	-	33,572	24,077
TOTAL FUNDS CARRIED FORWARD		<u>51,119</u>	<u>-</u>	<u>51,119</u>	<u>33,572</u>

The notes form part of these financial statements

The Doxa Project Limited

Balance Sheet
31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	11	2,454	-	2,454	10,361
Cash at bank		49,657	-	49,657	24,203
		<u>52,111</u>	<u>-</u>	<u>52,111</u>	<u>34,564</u>
CREDITORS					
Amounts falling due within one year	12	(992)	-	(992)	(992)
		<u>51,119</u>	<u>-</u>	<u>51,119</u>	<u>33,572</u>
NET CURRENT ASSETS					
		<u>51,119</u>	<u>-</u>	<u>51,119</u>	<u>33,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>51,119</u>	<u>-</u>	<u>51,119</u>	<u>33,572</u>
NET ASSETS					
		<u>51,119</u>	<u>-</u>	<u>51,119</u>	<u>33,572</u>
FUNDS					
Unrestricted funds	13			<u>51,119</u>	<u>33,572</u>
TOTAL FUNDS					
				<u>51,119</u>	<u>33,572</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Marshall - Trustee

The notes form part of these financial statements

The Doxa Project Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

2.	DONATIONS AND LEGACIES		2025	2024
			£	£
	Donations		72,347	65,729
	Gift aid		9,558	10,147
			<u>81,905</u>	<u>75,876</u>
3.	OTHER TRADING ACTIVITIES		2025	2024
			£	£
	Fundraising events		-	774
			<u>-</u>	<u>774</u>
4.	INVESTMENT INCOME		2025	2024
			£	£
	Deposit account interest		221	62
			<u>221</u>	<u>62</u>
5.	CHARITABLE ACTIVITIES COSTS		Support costs (see note 6)	Totals
		Direct Costs	£	£
	Resources expended	9,345	(1,660)	7,685
	Doxa Africa	42,457	-	42,457
	Community	6,580	-	6,580
	Land expenses	4,844	-	4,844
	Gifts to other charities	3,000	-	3,000
		<u>66,226</u>	<u>(1,660)</u>	<u>64,566</u>
6.	SUPPORT COSTS		Governance costs	Totals
		Management	£	£
		Finance	£	£
	Resources expended	635	954	(1,660)
		<u>635</u>	<u>954</u>	<u>(1,660)</u>

The above includes independent examination fees of £954 (2024: £954).

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Directors (trustees)	8	8

No remuneration was paid to key management or trustees during the year (2024: £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,786	10,090	75,876
Other trading activities	774	-	774
Investment income	62	-	62
Total	<u>66,622</u>	<u>10,090</u>	<u>76,712</u>
EXPENDITURE ON			
Raising funds	12	-	12
Charitable activities			
Resources expended	12,642	-	12,642
Doxa Africa	9,108	17,718	26,826
Community	6,244	-	6,244
Land expenses	10,958	-	10,958
Borehole	10,535	-	10,535
Total	<u>49,499</u>	<u>17,718</u>	<u>67,217</u>
NET INCOME/(EXPENDITURE)	17,123	(7,628)	9,495
Transfers between funds	(7,628)	7,628	-
Net movement in funds	9,495	-	9,495
RECONCILIATION OF FUNDS			
Total funds brought forward	24,077	-	24,077

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

9.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted fund £	Restricted fund £	Total funds £
	TOTAL FUNDS CARRIED FORWARD	<u>33,572</u>	<u>-</u>	<u>33,572</u>
10.	INTANGIBLE FIXED ASSETS			Computer software £
	COST			
	At 1 February 2024 and 31 January 2025			<u>1,050</u>
	AMORTISATION			
	At 1 February 2024 and 31 January 2025			<u>1,050</u>
	NET BOOK VALUE			
	At 31 January 2025			<u>-</u>
	At 31 January 2024			<u>-</u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
			£	£
	Other debtors		<u>2,454</u>	<u>10,361</u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
			£	£
	Accrued expenses		<u>992</u>	<u>992</u>
13.	MOVEMENT IN FUNDS			
		At 1.2.24	Net movement in funds	Transfers between funds
		£	£	£
	Unrestricted funds			At
	General fund	33,572	31,911	31.1.25
				£
	Restricted funds			
	Child and school sponsorship fund	-	(14,364)	14,364
				-
	TOTAL FUNDS	<u>33,572</u>	<u>17,547</u>	<u>-</u>
				<u>51,119</u>

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,736	(43,825)	31,911
Restricted funds			
Child and school sponsorship fund	6,390	(20,754)	(14,364)
TOTAL FUNDS	<u>82,126</u>	<u>(64,579)</u>	<u>17,547</u>

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	24,077	17,123	(7,628)	33,572
Restricted funds				
Child and school sponsorship fund	-	(7,628)	7,628	-
TOTAL FUNDS	<u>24,077</u>	<u>9,495</u>	<u>-</u>	<u>33,572</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,622	(49,499)	17,123
Restricted funds			
Child and school sponsorship fund	10,090	(17,718)	(7,628)
TOTAL FUNDS	<u>76,712</u>	<u>(67,217)</u>	<u>9,495</u>

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.25 £
Unrestricted funds				
General fund	24,077	49,034	(21,992)	51,119
Restricted funds				
Child and school sponsorship fund	-	(21,992)	21,992	-
TOTAL FUNDS	<u>24,077</u>	<u>27,042</u>	<u>-</u>	<u>51,119</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,358	(93,324)	49,034
Restricted funds			
Child and school sponsorship fund	16,480	(38,472)	(21,992)
TOTAL FUNDS	<u>158,838</u>	<u>(131,796)</u>	<u>27,042</u>

RESTRICTED FUND

Child and school sponsorship

The charity receives regular donations from individuals which are to be used to sponsor children in a school in Kenya. These donations and the payments to the school are included as a separate fund. The charity also makes payments to the school in accordance with its charitable objectives with any excess expenditure financed by a transfer from unrestricted funds.

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025.

The Doxa Project Limited

Detailed Statement of Financial Activities
for the Year Ended 31 January 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	72,347	65,729
Gift aid	9,558	10,147
	<hr/>	<hr/>
	81,905	75,876
Other trading activities		
Fundraising events	-	774
Investment income		
Deposit account interest	221	62
	<hr/>	<hr/>
Total incoming resources	82,126	76,712
EXPENDITURE		
Other trading activities		
Fund raising costs	13	12
Charitable activities		
Advertising	263	456
Sundries	429	292
Flights & travel	14,062	9,488
Water filters	232	44
Doxa Africa - General	7,332	6,323
Doxa Africa - Community Sup.	5,901	3,766
Doxa Africa - Staff Wages	7,177	4,064
Doxa Africa - Schooling Costs	21,549	17,718
Community	1,111	945
Donations for Land Purchases	4,844	10,958
Borehole Expenditure	-	10,535
Motor Costs - Matatu	326	1,167
Gifts to other charities	3,000	-
	<hr/>	<hr/>
	66,226	65,756
Support costs		
Management		
Wages	635	-
Finance		
Bank charges	54	-
Exchange variance rates	(3,303)	495
	<hr/>	<hr/>
	(3,249)	495

This page does not form part of the statutory financial statements

The Doxa Project Limited

Detailed Statement of Financial Activities
for the Year Ended 31 January 2025

	2025 £	2024 £
Finance		
Governance costs		
Independent examination fee	954	954
	<hr/>	<hr/>
Total resources expended	64,579	67,217
	<hr/>	<hr/>
Net income	17,547	9,495
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

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Signature 1

Signed by Anthea Marshall using authentication code Qy9EREZIPzNOdlEx at IP address 51.19.91.71, on 2025/05/07 06:43:53 Z.

Anthea Marshall's e-mail address is: anthea.marshall@thedoxaproject.org.

Signature 2

Signed by James Knights using authentication code bnI3NmnCo1hGeER1Vg== at IP address 94.228.44.8, on 2025/05/09 10:17:29 Z.

James Knights's e-mail address is: james@knightslowe.co.uk.

James Knights added the following comments:

"Accountants Report Signed"

THE DOXA PROJECT LIMITED

England & Wales - Charity number 1149836

Accounts



REGISTERED COMPANY NUMBER: 07917747 (England and Wales)

REGISTERED CHARITY NUMBER: 1149836

KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2024
for
The Doxa Project Limited

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
Bury St Edmunds, Suffolk, IP32 7AR

✓ 01284 701300
✓ info@knightslowe.co.uk
✓ knightslowe.co.uk

The Doxa Project Limited

Contents of the Financial Statements
for the Year Ended 31 January 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

The Doxa Project Limited
Report of the Trustees
for the Year Ended 31 January 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aim is to advance education amongst children and young people primarily but not exclusively in Kenya, which it does by coming alongside existing schools and equipping them with buildings, educational materials, knowledge and funding, and by providing funding and assistance with travel arrangements to allow children to attend existing schools in their community. The Charity also aims to work towards alleviating poverty in the areas in which such schools are based by assisting with the payment of school fees to allow underprivileged children to attend school and receive not only an education but also a daily hot meal and the support of respected adults in the community.

The Charity's objectives are to increase funding levels in order to provide further financial support to the communities it works in, and to continue to provide knowledge, assistance and opportunities to those living within such communities. The Charity anticipates meeting these aims by raising awareness of the Charity in order to attract financial supporters in the United Kingdom, and by continuing to develop the relationship in place with those people who run the community projects in conjunction with the Charity.

Significant activities

The Charity continues to pursue a community-focused approach, providing funding and travel assistance to children in the community to allow them to attend one of a number of schools we partner with and working with local families in connection with a number of initiatives (such as distributing water filters to families within the community to allow for clean water, working with women with HIV/AIDS, providing regular support to over 35 families within the community).

The Charity has donated significant funds to "Doxa International", the Kenyan CBO (Community Based Organisation) that co-ordinates the work within the local community, to assist with various projects and a significant child education programme. The charity continues to support Doxa International in farming the two plots of land that help provide food for the local community.

Public benefit

The trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following on from the building of the community centre in 2022, much of 2023 was spent working with the "Doxa International" team in Kenya on internal decorating and completing the external landscaping around the building. We had teams from the UK visit Kenya in May and November of 2023 to work on this. Another building at the front of the plot was also refurbished to be used for the sponsorship scheme breakfast club and fellowship meetings. Significant funds were donated towards this work. Many of those who have been to Kenya from the UK as part of a Doxa Project team will also spend time within the community and visiting our projects.

The two farm plots owned by "Doxa International" continue to be farmed. The drilling of a borehole took place in April 2023 on the land and it is planned that we will assist with the funding for the remaining stages of this borehole project in due course. The borehole will provide regular water for the farm as well as the local community.

The donations towards the work of The Doxa Project continue to increase and we have received a number of new monthly donors that enable us to continue to support the work of "Doxa International" in Kenya. This includes increasing the number of children within the child sponsorship scheme and supporting more families within the community of Kwa Murugi.

We also have Trustees and supporters in the UK who make regular visits to various meeting groups as part of our fundraising and awareness initiatives. Each year we produce a print newsletter that informs our supporters of our recent, current and proposed work with the community of Kwa Murugi.

FINANCIAL REVIEW

Reserves policy

The trustees agreed that in addition to funding school fees for the sponsored children, funds would be spent at the appropriate time on community projects. In conjunction with our partners in Kenya, "Doxa International", a monthly budget continues to be provided to enable the work in the community to continue. The monthly amount gifted by the Charity to "Doxa International" was used for things such as community centre running costs, monthly food parcels, contributions to the wages of five "Doxa International" employees and other emergency needs.

As of 31st January 2024, there are 70 children that have their education funded by The Doxa Project including 15 that are now attending secondary school. A monthly amount to cover all the school fees is now sent out to "Doxa International" who oversee the progress of the children.

FUTURE PLANS

The building of a multi-purpose community centre, to help educate and resource the wider local community in areas of leadership, adult training and apprenticeships began in November 2022 and the internal decoration was largely completed by the end of 2023. In January 2024 we began to utilise the new building and this included the computer classroom, bike workshop, kitchen and large gathering space.

We continue to build relationships with other organisations in and around Nakuru, seeking to help communities like Kwa Murugi.

It is planned that the next stages of the borehole project will begin towards the end of 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and serve until required by the articles of association ("Articles") to retire and stand for reappointment. The articles of the Charity provide for a minimum of 3 trustees. Trustees recruit new trustees on the basis of their experience, their empathy towards the Charity's aims and their willingness to act. Trustees also consider the skills of potential new trustees and how those skills would benefit the Charity as a whole (for example, a potential new trustee who has previously managed the construction of educational facilities abroad would have valuable insight relevant to the Charity's aims).

The induction process for new trustees involves an initial meeting with the Chairman of the board who provides the new trustee with relevant information regarding the history and background pertaining to the Charity and its projects, followed by a separate meeting with all trustees who are available to answer any questions the new trustee may have. New trustees are given as much written information relating to the Charity as possible, including: (a) a brief history of the Charity; (b) information about the Charity's current project(s); (c) copies of minutes of recent trustee meetings; (d) a copy of the Articles; (e) copies of the Charity's Commission's guidance papers "The Essential Trustee: What You Need to Know, What You Need To Do" and "Charity Trustee: What's Involved"; and (f) copies of the previous years' annual reports and accounts.

Organisational structure

Trustees meet regularly and at least, as a whole group, 3 times a year. At trustee meetings the trustees agree immediate and long-term strategy and consider current areas of activity. This involves consideration of current funding levels, anticipated use of funds, recent and proposed fundraising efforts, any immediate needs raised in connection with the Charity's current project(s) and risk management concerns, policies and procedures. Trustees make decisions together on a majority basis, but do delegate the day to day administration of the Charity's funds to the Chairman as and where needed given that an immediate and pressing need for funds can arise at any time of day or night (such as for breakdown expenses in relation to the vehicle maintained by "Doxa International". Where funds are required at short notice, the Chairman informs all trustees in writing as soon as reasonably practicable (ideally prior to but sometimes after the transfer of such funds).

Risk management

The trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The major operational risk to the Charity is the extent to which the funds sent abroad to be applied towards specific costs are indeed applied towards meeting those costs. The trustees manage this risk by maintaining regular (at least daily and more often than not multiple times a day) contact with the recipient of the funds transfer, who is tasked with reporting purchases and payments made with funds supplied by the Charity to the trustees and providing receipts and confirmation of purchase as and where possible. The trustees also require sight of the book keeping records maintained by "Doxa International" to check amounts spent. In addition, the trustees work to ensure that a representative of the Charity (a trustee or, failing that, a person known to the trustees) visits at four times each year in order to check the accounting records and project progress, amongst other things.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07917747 (England and Wales)

Registered Charity number
1149836

Registered office
Greatfold House
Cedars Close
Thurston
Suffolk
IP31 3QS

The Doxa Project Limited

Report of the Trustees
for the Year Ended 31 January 2024

Trustees

R H Balmer Director
D T Brown Director
S Byford Director
Mrs L C Ryan Director
B J Ryan Chairman
Mrs D J Holmes Director
J Read Director
Mrs S E Lock

Independent Examiner

J. Knights
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
B J Ryan - Trustee

Independent Examiner's Report to the Trustees of
The Doxa Project Limited

Independent examiner's report to the trustees of The Doxa Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Knights

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

The Doxa Project Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65,786	10,090	75,876	56,677
Other trading activities	3	774	-	774	2,786
Investment income	4	62	-	62	9
Total		<u>66,622</u>	<u>10,090</u>	<u>76,712</u>	<u>59,472</u>
EXPENDITURE ON					
Raising funds		12	-	12	101
Charitable activities	5				
Resources expended		12,642	-	12,642	8,706
Doxa Africa		9,108	17,718	26,826	22,774
Community		6,244	-	6,244	10,436
Land expenses		10,958	-	10,958	38,219
Borehole		10,535	-	10,535	899
Total		<u>49,499</u>	<u>17,718</u>	<u>67,217</u>	<u>81,135</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	17,123 <u>(7,628)</u>	(7,628) <u>7,628</u>	9,495 <u>-</u>	(21,663) <u>-</u>
Net movement in funds		9,495	-	9,495	(21,663)
RECONCILIATION OF FUNDS					
Total funds brought forward		24,077	-	24,077	45,740
TOTAL FUNDS CARRIED FORWARD		<u><u>33,572</u></u>	<u><u>-</u></u>	<u><u>33,572</u></u>	<u><u>24,077</u></u>

The notes form part of these financial statements

The Doxa Project Limited

Balance Sheet
31 January 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	11	10,361	-	10,361	8,429
Cash at bank		24,203	-	24,203	17,594
		<u>34,564</u>	<u>-</u>	<u>34,564</u>	<u>26,023</u>
CREDITORS					
Amounts falling due within one year	12	(992)	-	(992)	(1,946)
		<u>33,572</u>	<u>-</u>	<u>33,572</u>	<u>24,077</u>
NET CURRENT ASSETS					
		<u>33,572</u>	<u>-</u>	<u>33,572</u>	<u>24,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>33,572</u>	<u>-</u>	<u>33,572</u>	<u>24,077</u>
NET ASSETS					
		<u>33,572</u>	<u>-</u>	<u>33,572</u>	<u>24,077</u>
FUNDS					
Unrestricted funds	13			<u>33,572</u>	<u>24,077</u>
TOTAL FUNDS					
				<u>33,572</u>	<u>24,077</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B J Ryan - Trustee

The notes form part of these financial statements

The Doxa Project Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

2.	DONATIONS AND LEGACIES		2024	2023
			£	£
	Donations		65,729	49,436
	Gift aid		10,147	7,241
			<u>75,876</u>	<u>56,677</u>
3.	OTHER TRADING ACTIVITIES		2024	2023
			£	£
	Fundraising events		774	2,786
			<u>774</u>	<u>2,786</u>
4.	INVESTMENT INCOME		2024	2023
			£	£
	Deposit account interest		62	9
			<u>62</u>	<u>9</u>
5.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	Totals
		Costs	costs (see	
		£	note 6)	£
	Resources expended	11,193	1,449	12,642
	Doxa Africa	26,826	-	26,826
	Community	6,244	-	6,244
	Land expenses	10,958	-	10,958
	Borehole	10,535	-	10,535
		<u>65,756</u>	<u>1,449</u>	<u>67,205</u>
6.	SUPPORT COSTS			
		Finance	Governance	Totals
		£	costs	£
	Resources expended	495	954	1,449
		<u>495</u>	<u>954</u>	<u>1,449</u>

The above includes independent examination fees of £954 (2023: £954).

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Directors (trustees)	<u>8</u>	<u>8</u>

No remuneration was paid to key management or trustees during the year (2023: Enil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,587	8,090	56,677
Other trading activities	2,786	-	2,786
Investment income	9	-	9
	<u> </u>	<u> </u>	<u> </u>
Total	51,382	8,090	59,472
EXPENDITURE ON			
Raising funds	101	-	101
Charitable activities			
Resources expended	8,706	-	8,706
Doxa Africa	5,760	17,014	22,774
Community	10,436	-	10,436
Land expenses	38,219	-	38,219
Borehole	-	899	899
	<u> </u>	<u> </u>	<u> </u>
Total	63,222	17,913	81,135
NET INCOME/(EXPENDITURE)			
Transfers between funds	(11,840)	(9,823)	(21,663)
	<u>(9,823)</u>	<u>9,823</u>	<u>-</u>
Net movement in funds	(21,663)	-	(21,663)
RECONCILIATION OF FUNDS			
Total funds brought forward	45,740	-	45,740

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

9.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted fund £	Restricted fund £	Total funds £
	TOTAL FUNDS CARRIED FORWARD	<u>24,077</u>	<u>-</u>	<u>24,077</u>
10.	INTANGIBLE FIXED ASSETS			Computer software £
	COST			
	At 1 February 2023 and 31 January 2024			<u>1,050</u>
	AMORTISATION			
	At 1 February 2023 and 31 January 2024			<u>1,050</u>
	NET BOOK VALUE			
	At 31 January 2024			<u>-</u>
	At 31 January 2023			<u>-</u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
			£	£
	Other debtors		<u>10,361</u>	<u>8,429</u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
			£	£
	Accrued expenses		<u>992</u>	<u>1,946</u>
13.	MOVEMENT IN FUNDS			
		At 1.2.23	Net movement in funds	Transfers between funds
		£	£	£
	Unrestricted funds			At
	General fund	24,077	17,123	31.1.24
				£
	Restricted funds			
	Child and school sponsorship fund	-	(7,628)	7,628
				-
	TOTAL FUNDS	<u>24,077</u>	<u>9,495</u>	<u>-</u>
				<u>33,572</u>

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,622	(49,499)	17,123
Restricted funds			
Child and school sponsorship fund	10,090	(17,718)	(7,628)
TOTAL FUNDS	<u>76,712</u>	<u>(67,217)</u>	<u>9,495</u>

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	45,740	(11,840)	(9,823)	24,077
Restricted funds				
Child and school sponsorship fund	-	(9,823)	9,823	-
TOTAL FUNDS	<u>45,740</u>	<u>(21,663)</u>	<u>-</u>	<u>24,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,382	(63,222)	(11,840)
Restricted funds			
Child and school sponsorship fund	8,090	(17,913)	(9,823)
TOTAL FUNDS	<u>59,472</u>	<u>(81,135)</u>	<u>(21,663)</u>

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	45,740	5,283	(17,451)	33,572
Restricted funds				
Child and school sponsorship fund	-	(17,451)	17,451	-
TOTAL FUNDS	<u>45,740</u>	<u>(12,168)</u>	<u>-</u>	<u>33,572</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,004	(112,721)	5,283
Restricted funds			
Child and school sponsorship fund	18,180	(35,631)	(17,451)
TOTAL FUNDS	<u>136,184</u>	<u>(148,352)</u>	<u>(12,168)</u>

RESTRICTED FUND

Child and school sponsorship

The charity receives regular donations from individuals which are to be used to sponsor children in a school in Kenya. These donations and the payments to the school are included as a separate fund. The charity also makes payments to the school in accordance with its charitable objectives with any excess expenditure financed by a transfer from unrestricted funds.

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

The Doxa Project Limited

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,729	49,436
Gift aid	10,147	7,241
	<hr/>	<hr/>
	75,876	56,677
Other trading activities		
Fundraising events	774	2,786
Investment income		
Deposit account interest	62	9
	<hr/>	<hr/>
Total incoming resources	76,712	59,472
EXPENDITURE		
Other trading activities		
Fund raising costs	12	101
Charitable activities		
Advertising	456	-
Sundries	292	184
Flights & travel	9,488	7,648
Water filters	44	54
Doxa Africa - General	6,323	6,582
Doxa Africa - Community Sup.	3,766	3,318
Doxa Africa - Staff Wages	4,064	4,835
Doxa Africa - Schooling Costs	17,718	17,014
Community	945	1,277
Donations for Land Purchases	10,958	38,219
Borehole Expenditure	10,535	899
Motor Costs - Matatu	1,167	-
	<hr/>	<hr/>
	65,756	80,030
Support costs		
Finance		
Exchange variance rates	495	-
Computer software	-	50
	<hr/>	<hr/>
	495	50
Governance costs		
Independent examination fee	954	954

This page does not form part of the statutory financial statements

The Doxa Project Limited

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	2024 £	2023 £
Total resources expended	<u>67,217</u>	<u>81,135</u>
Net income/(expenditure)	<u>9,495</u>	<u>(21,663)</u>

This page does not form part of the statutory financial statements

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Signature 1

Signed by Ben Ryan using authentication code em1ITS9WbjRoVEta at IP address 85.255.235.117, on 2024/10/31 13:00:24 Z.

Ben Ryan's e-mail address is: ben@thedoxaproject.org.

THE DOXA PROJECT LIMITED

England & Wales - Charity number 1149836

Accounts



REGISTERED COMPANY NUMBER: 07917747 (England and Wales)

REGISTERED CHARITY NUMBER: 1149836

KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2023
for
The Doxa Project Limited

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
Bury St Edmunds, Suffolk, IP32 7AR

✉ 01284 701300
✉ info@knightslowe.co.uk
✉ knightslowe.co.uk

The Doxa Project Limited

Contents of the Financial Statements
for the Year Ended 31 January 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aim is to advance education amongst children and young people primarily but not exclusively in Kenya, which it does by coming alongside existing schools and equipping them with buildings, educational materials, knowledge and funding, and by providing funding and assistance with travel arrangements to allow children to attend existing schools in their community. The Charity also aims to work towards alleviating poverty in the areas in which such schools are based by assisting with the payment of school fees to allow underprivileged children to attend school and receive not only an education but also a daily hot meal and the support of respected adults in the community.

The Charity's objectives are to increase funding levels in order to provide further financial support to the communities it works in, and to continue to provide knowledge, assistance and opportunities to those living within such communities. The Charity anticipates meeting these aims by raising awareness of the Charity in order to attract financial supporters in the United Kingdom, and by continuing to develop the relationship in place with those people who run the community projects in conjunction with the Charity.

Significant activities

The Charity continues to pursue a community-focused approach, providing funding and travel assistance to children in the community to allow them to attend one of a number of schools we partner with and working with local families in connection with a number of initiatives (such as distributing water filters to families within the community to allow for clean water, working with women with HIV/AIDS, providing regular support to over 35 families within the community).

The Charity has donated significant funds to "Doxa International", the Kenyan CBO (Community Based Organisation) that co-ordinates the work within the local community, to assist with various projects and a significant child education programme. The charity continues to support Doxa International in farming the two plots of land that help provide food for the local community.

Public benefit

The trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following the purchase of the large plot within the community of Kwa Murugi in January 2022 by "Doxa International", we have begun to support the development of this site. In May 2022 a small team from the UK went to assist with the renovations of the dwellings already on the land. In November 2022 we funded the building of a Community Development Centre (CDC) on the plot. One of our Trustees, Ray Balmer, was present for the duration of the build to ensure funds were used appropriately. The build was largely completed by the end of January 2023 and the work that remains is the internal decoration. The Trustees are satisfied that funds were distributed well and we recognise the huge benefit this new building will be to the community in the years to come.

The two farm plots continue to be farmed. "Doxa International" have received permission to put a borehole on the land and it is planned that we will assist with the funding of this in 3 stages. Beginning with the initial drilling for a borehole in mid-2023. The borehole will provide regular water for the farm and well as the local community.

A number of the supporters of The Doxa Project have increased their monthly donations meaning that we are now able to help a further 3 children receive an education. We now have 68 children within the child sponsorship scheme.

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2023

FINANCIAL REVIEW

Reserves policy

The trustees agreed that in addition to funding school fees for the sponsored children, funds would be spent at the appropriate time on community projects. In conjunction with our partners in Kenya, "Doxa International", a monthly budget continues to be provided to enable the work in the community to continue. The monthly amount gifted by the Charity to "Doxa International" was used for things such as office rent within the slum, monthly food parcels, contributions to the wages of five "Doxa International" employees and other emergency needs.

As of 31st January 2023, there are 68 children that have their education funded by The Doxa Project including 15 that are now attending secondary school. A monthly amount to cover all the school fees is now sent out to "Doxa International" who oversee the progress of the children.

FUTURE PLANS

The building of a multi-purpose community centre, to help educate and resource the wider local community in areas of leadership, adult training and apprenticeships began in November 2022 and will hopefully be completed during 2023. This means that by the beginning of 2024 "Doxa International" can begin to utilise the new building. The Doxa Project also plans to assist with the renovation of another building on the plot which will become a dining room for the breakfast club that meets 3 times a week before school.

We continue to build relationships with other organisations seeking to help communities like Kwa Murugi. Emerging Leaders are an international organisation that work in Kenya and the trustees plan to work with them in due course to bring training to the community.

It is planned that the drilling of a borehole will commence in 2023 and the further stages to complete this project will continue as the research is completed and funding obtained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and serve until required by the articles of association ("Articles") to retire and stand for reappointment. The articles of the Charity provide for a minimum of 3 trustees. Trustees recruit new trustees on the basis of their experience, their empathy towards the Charity's aims and their willingness to act. Trustees also consider the skills of potential new trustees and how those skills would benefit the Charity as a whole (for example, a potential new trustee who has previously managed the construction of educational facilities abroad would have valuable insight relevant to the Charity's aims).

The induction process for new trustees involves an initial meeting with the Chairman of the board who provides the new trustee with relevant information regarding the history and background pertaining to the Charity and its projects, followed by a separate meeting with all trustees who are available to answer any questions the new trustee may have. New trustees are given as much written information relating to the Charity as possible, including: (a) a brief history of the Charity; (b) information about the Charity's current project(s); (c) copies of minutes of recent trustee meetings; (d) a copy of the Articles; (e) copies of the Charity's Commission's guidance papers "The Essential Trustee: What You Need to Know, What You Need To Do" and "Charity Trustee: What's Involved"; and (f) copies of the previous years' annual reports and accounts.

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees meet regularly and at least, as a whole group, 3 times a year. At trustee meetings the trustees agree immediate and long-term strategy and consider current areas of activity. This involves consideration of current funding levels, anticipated use of funds, recent and proposed fundraising efforts, any immediate needs raised in connection with the Charity's current project(s) and risk management concerns, policies and procedures. Trustees make decisions together on a majority basis, but do delegate the day to day administration of the Charity's funds to the Chairman as and where needed given that an immediate and pressing need for funds can arise at any time of day or night (such as for breakdown expenses in relation to the vehicle maintained by "Doxa International". Where funds are required at short notice, the Chairman informs all trustees in writing as soon as reasonably practicable (ideally prior to but sometimes after the transfer of such funds).

Risk management

The trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The major operational risk to the Charity is the extent to which the funds sent abroad to be applied towards specific costs are indeed applied towards meeting those costs. The trustees manage this risk by maintaining regular (at least daily and more often than not multiple times a day) contact with the recipient of the funds transfer, who is tasked with reporting purchases and payments made with funds supplied by the Charity to the trustees and providing receipts and confirmation of purchase as and where possible. The trustees also require sight of the book keeping records maintained by "Doxa International" to check amounts spent. In addition, the trustees work to ensure that a representative of the Charity (a trustee or, failing that, a person known to the trustees) visits at least twice each year in order to check the accounting records and project progress, amongst other things.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07917747 (England and Wales)

Registered Charity number
1149836

Registered office
Greatfold House
Cedars Close
Thurston
Suffolk
IP31 3QS

Trustees
R H Balmer Director
D T Brown Director
S Byford Director
Mrs L C Ryan Director
B J Ryan Chairman
Mrs D J Holmes Director
J Read Director
Mrs S E Lock (appointed 1.7.22)

The Doxa Project Limited

Report of the Trustees
for the Year Ended 31 January 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J. Knights

Knights Lowe Chartered Accountants

Eldo House

Kempson Way

Suffolk Business Park

Bury St Edmunds

Suffolk

IP32 7AR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 October 2023 and signed on its behalf by:

B J Ryan - Trustee

Independent Examiner's Report to the Trustees of
The Doxa Project Limited

Independent examiner's report to the trustees of The Doxa Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Knights

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

25 October 2023

The Doxa Project Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	48,587	8,090	56,677	61,111
Other trading activities	3	2,786	-	2,786	24
Investment income	4	9	-	9	30
Total		<u>51,382</u>	<u>8,090</u>	<u>59,472</u>	<u>61,165</u>
EXPENDITURE ON					
Raising funds		101	-	101	-
Charitable activities	5				
Resources expended		8,706	-	8,706	3,901
Doxa Africa		5,760	17,014	22,774	23,065
Community		10,436	-	10,436	1,346
Land expenses		38,219	-	38,219	47,498
Borehole		-	899	899	-
Covid Response Community Support		-	-	-	1,002
Total		<u>63,222</u>	<u>17,913</u>	<u>81,135</u>	<u>76,812</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(11,840)	(9,823)	(21,663)	(15,647)
		<u>(9,823)</u>	<u>9,823</u>	<u>-</u>	<u>-</u>
Net movement in funds		(21,663)	-	(21,663)	(15,647)
RECONCILIATION OF FUNDS					
Total funds brought forward		45,740	-	45,740	61,387
TOTAL FUNDS CARRIED FORWARD		<u>24,077</u>	<u>-</u>	<u>24,077</u>	<u>45,740</u>

The notes form part of these financial statements

The Doxa Project Limited

Balance Sheet
31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	11	8,429	-	8,429	8,933
Cash at bank		17,594	-	17,594	37,799
		<u>26,023</u>	<u>-</u>	<u>26,023</u>	<u>46,732</u>
CREDITORS					
Amounts falling due within one year	12	(1,946)	-	(1,946)	(992)
		<u>24,077</u>	<u>-</u>	<u>24,077</u>	<u>45,740</u>
NET CURRENT ASSETS					
		<u>24,077</u>	<u>-</u>	<u>24,077</u>	<u>45,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>24,077</u>	<u>-</u>	<u>24,077</u>	<u>45,740</u>
NET ASSETS					
		<u>24,077</u>	<u>-</u>	<u>24,077</u>	<u>45,740</u>
FUNDS					
Unrestricted funds	13			<u>24,077</u>	<u>45,740</u>
TOTAL FUNDS					
				<u>24,077</u>	<u>45,740</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2023 and were signed on its behalf by:

B J Ryan - Trustee

The notes form part of these financial statements

The Doxa Project Limited

Notes to the Financial Statements for the Year Ended 31 January 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

2.	DONATIONS AND LEGACIES		2023	2022
			£	£
	Donations		49,436	51,177
	Gift aid		7,241	9,934
			<u>56,677</u>	<u>61,111</u>
3.	OTHER TRADING ACTIVITIES		2023	2022
			£	£
	Fundraising events		2,786	24
			<u>2,786</u>	<u>24</u>
4.	INVESTMENT INCOME		2023	2022
			£	£
	Deposit account interest		9	30
			<u>9</u>	<u>30</u>
5.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	Totals
		Costs	costs (see	
		£	note 6)	£
	Resources expended	7,702	1,004	8,706
	Doxa Africa	22,774	-	22,774
	Community	10,436	-	10,436
	Land expenses	38,219	-	38,219
	Borehole	899	-	899
		<u>80,030</u>	<u>1,004</u>	<u>81,034</u>
6.	SUPPORT COSTS			
		Finance	Governance	Totals
		£	costs	£
	Resources expended	50	954	1,004
		<u>50</u>	<u>954</u>	<u>1,004</u>

The above includes independent examination fees of £954 (2022: £954).

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Directors (trustees)	8	7
	<u>8</u>	<u>7</u>

No remuneration was paid to key management or trustees during the year (2022: £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59,696	1,415	61,111
Other trading activities	24	-	24
Investment income	30	-	30
	<u>59,750</u>	<u>1,415</u>	<u>61,165</u>
Total	59,750	1,415	61,165
EXPENDITURE ON			
Charitable activities			
Resources expended	3,901	-	3,901
Doxa Africa	11,998	11,067	23,065
Community	1,346	-	1,346
Land expenses	47,498	-	47,498
Covid Response Community Support	1,002	-	1,002
	<u>65,745</u>	<u>11,067</u>	<u>76,812</u>
Total	65,745	11,067	76,812
NET INCOME/(EXPENDITURE)	(5,995)	(9,652)	(15,647)
Transfers between funds	(9,652)	9,652	-
	<u>(15,647)</u>	<u>-</u>	<u>(15,647)</u>
Net movement in funds	(15,647)	-	(15,647)
RECONCILIATION OF FUNDS			
Total funds brought forward	61,387	-	61,387
	<u>61,387</u>	<u>-</u>	<u>61,387</u>
TOTAL FUNDS CARRIED FORWARD	<u>45,740</u>	<u>-</u>	<u>45,740</u>

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10.	INTANGIBLE FIXED ASSETS				Computer software £
	COST				
	At 1 February 2022 and 31 January 2023				1,050
	AMORTISATION				
	At 1 February 2022 and 31 January 2023				1,050
	NET BOOK VALUE				
	At 31 January 2023				-
	At 31 January 2022				-
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2023	2022
				£	£
	Other debtors			8,429	8,933
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2023	2022
				£	£
	Accrued expenses			1,946	992
13.	MOVEMENT IN FUNDS				
		At 1.2.22	Net movement	Transfers	At
		£	in funds	between	31.1.23
	Unrestricted funds		£	funds	£
	General fund	45,740	(11,840)	(9,823)	24,077
	Restricted funds				
	Child and school sponsorship fund	-	(9,823)	9,823	-
	TOTAL FUNDS	45,740	(21,663)	-	24,077

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,382	(63,222)	(11,840)
Restricted funds			
Child and school sponsorship fund	8,090	(17,913)	(9,823)
TOTAL FUNDS	<u>59,472</u>	<u>(81,135)</u>	<u>(21,663)</u>

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.22 £
Unrestricted funds				
General fund	61,387	(5,995)	(9,652)	45,740
Restricted funds				
Child and school sponsorship fund	-	(9,652)	9,652	-
TOTAL FUNDS	<u>61,387</u>	<u>(15,647)</u>	<u>-</u>	<u>45,740</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,750	(65,745)	(5,995)
Restricted funds			
Child and school sponsorship fund	1,415	(11,067)	(9,652)
TOTAL FUNDS	<u>61,165</u>	<u>(76,812)</u>	<u>(15,647)</u>

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	61,387	(17,835)	(19,475)	24,077
Restricted funds				
Child and school sponsorship fund	-	(19,475)	19,475	-
TOTAL FUNDS	<u>61,387</u>	<u>(37,310)</u>	<u>-</u>	<u>24,077</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,132	(128,967)	(17,835)
Restricted funds			
Child and school sponsorship fund	9,505	(28,980)	(19,475)
TOTAL FUNDS	<u>120,637</u>	<u>(157,947)</u>	<u>(37,310)</u>

RESTRICTED FUND

Child and school sponsorship

The charity receives regular donations from individuals which are to be used to sponsor children in a school in Kenya. These donations and the payments to the school are included as a separate fund. The charity also makes payments to the school in accordance with its charitable objectives with any excess expenditure financed by a transfer from unrestricted funds.

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

The Doxa Project Limited

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,436	51,177
Gift aid	7,241	9,934
	<hr/>	<hr/>
	56,677	61,111
Other trading activities		
Fundraising events	2,786	24
Investment income		
Deposit account interest	9	30
	<hr/>	<hr/>
Total incoming resources	59,472	61,165
EXPENDITURE		
Other trading activities		
Fund raising costs	101	-
Charitable activities		
Sundries	184	221
Flights & travel	7,648	2,350
Water filters	54	350
Doxa Africa - General	6,582	6,450
Doxa Africa - Community Sup.	3,318	2,348
Doxa Africa - Staff Wages	4,835	3,200
Doxa Africa - Schooling Costs	17,014	11,067
Community	1,277	1,346
Donations for Land Purchases	38,219	47,498
Borehole Expenditure	899	-
Covid Response Community Sup.	-	1,002
	<hr/>	<hr/>
	80,030	75,832
Support costs		
Finance		
Computer software	50	26
Governance costs		
Independent examination fee	954	954
	<hr/>	<hr/>
Total resources expended	81,135	76,812
Net expenditure	<u>(21,663)</u>	<u>(15,647)</u>

This page does not form part of the statutory financial statements

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Signature 1

Signed by Ben Ryan using authentication code NDE0wqNVMiVJWU1kJg== at IP address 84.9.185.165, on 2023/10/25 14:42:54 Z.

Ben Ryan's e-mail address is: ben@thedoxaproject.org.

THE DOXA PROJECT LIMITED

England & Wales - Charity number 1149836

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2022
for
The Doxa Project Limited

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

The Doxa Project Limited

Contents of the Financial Statements
for the Year Ended 31 January 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aim is to advance education amongst children and young people primarily but not exclusively in Kenya, which it does by coming alongside existing schools and equipping them with buildings, educational materials, knowledge and funding, and by providing funding and assistance with travel arrangements to allow children to attend existing schools in their community. The Charity also aims to work towards alleviating poverty in the areas in which such schools are based by assisting with the payment of school fees to allow underprivileged children to attend school and receive not only an education but also a daily hot meal and the support of respected adults in the community.

The Charity's objectives are to increase funding levels in order to provide further financial support to the communities it works in, and to continue to provide knowledge, assistance and opportunities to those living within such communities. The Charity anticipates meeting these aims by raising awareness of the Charity in order to attract financial supporters in the United Kingdom, and by continuing to develop the relationship in place with those people who run the community projects in conjunction with the Charity.

Significant activities

The Charity continues to pursue a community-focused approach, providing funding and travel assistance to children in the community to allow them to attend one of two schools we partner with and working with local families in connection with a number of initiatives (such as distributing water filters to families within the community to allow for clean water, working with women with HIV/AIDS, providing regular support to over 35 families within the community).

The Charity has donated significant funds to "Doxa International", the Kenyan CBO (Community Based Organisation) that co-ordinates the work within the local community, to assist with various projects and a significant child education programme. The charity continues to support Doxa International in farming the two plots of land that help provide food for the local community.

Public benefit

The trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The COVID 19 pandemic continued to dominate the initial part of 2021 meaning that any visits to Kenya were not possible. However, in November 2021 one of our Trustees, Ray Balmer, was able to make a trip out to Kenya for the first time in two years. It was of huge value to be able to see the team in Kenya again and assess the current needs of the local community. Plans for development within the community were put on hold during the pandemic and this trip gave us the opportunity to think once again about the plan for the future work of The Doxa Project in Kenya. As the children returned to school in Kenya one of the new projects was to provide a breakfast club each day so that the sponsored children could come and eat before they went to school. This continues to be a success and fundamental in maintaining good relationships with all our sponsored children.

Throughout the pandemic the Doxa Africa team gained a very good name for themselves in serving the community around them and this was something we wanted to develop. The decision was made by the Trustees that a permanent base within the local community was needed. In January 2022 The Doxa Project gave a significant amount of finances to "Doxa International", enabling them purchase a large plot, with an existing dwelling, in the local community. The plan is to develop this plot into a thriving community hub over the next few years.

The two plots of farm land continue to be of great support to our breakfast club and community feeding programme. Vegetables are grown throughout the year as well as chickens being kept to provide eggs.

The number of sponsors who have committed to making monthly donations has increased in the last 12 months with 2 new donors joining the scheme, and many existing sponsors continue to increase their monthly giving significantly. This now means we are able to support 65 children with their school fees in the community of Kwa Murugi. The trustees consider this to be a success to be built on over the coming years.

FINANCIAL REVIEW

Reserves policy

The trustees agreed that in addition to funding school fees for the sponsored children, funds would be spent at the appropriate time on community projects. In conjunction with our partners in Kenya, "Doxa International", a monthly budget continues to be provided to enable the work in the community to continue. The monthly amount gifted by the Charity to "Doxa International" was used for things such as office rent within the slum, monthly food parcels, contributions to the wages of five "Doxa International" employees and other emergency needs.

As of 31st January 2022, there are 65 children that have their education funded by The Doxa Project including eight that are now attending secondary school. A monthly amount to cover all the school fees is now sent out to "Doxa International" who oversee the progress of the children.

FUTURE PLANS

The purchase of a new plot within the local community is significant in having a long term impact in the area. The plans are to develop this plot into a community hub where all the activities of "Doxa International" can be run from. This includes the building of a multi-purpose room to help educate and resource the wider local community in areas of leadership, adult training and apprenticeships.

We continue to build a relationship with Enactus Exeter who are working with three ladies within the community to learn how to produce and sell soap products.

We are also looking into the possibility of a borehole on either the farmland or the new plot. This opportunity of providing clean, accessible and regular water for the community has been a long term ambition for many years. As always, we continue to look for ways to increase our funding and allow for more children to access our child education sponsorship scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Doxa Project Limited

Report of the Trustees for the Year Ended 31 January 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and serve until required by the articles of association ("Articles") to retire and stand for reappointment. The articles of the Charity provide for a minimum of 3 trustees. Trustees recruit new trustees on the basis of their experience, their empathy towards the Charity's aims and their willingness to act. Trustees also consider the skills of potential new trustees and how those skills would benefit the Charity as a whole (for example, a potential new trustee who has previously managed the construction of educational facilities abroad would have valuable insight relevant to the Charity's aims).

The induction process for new trustees involves an initial meeting with the Chairman of the board who provides the new trustee with relevant information regarding the history and background pertaining to the Charity and its projects, followed by a separate meeting with all trustees who are available to answer any questions the new trustee may have. New trustees are given as much written information relating to the Charity as possible, including: (a) a brief history of the Charity; (b) information about the Charity's current project(s); (c) copies of minutes of recent trustee meetings; (d) a copy of the Articles; (e) copies of the Charity's Commission's guidance papers "The Essential Trustee: What You Need to Know, What You Need To Do" and "Charity Trustee: What's Involved"; and (f) copies of the previous years' annual reports and accounts.

Organisational structure

Trustees meet regularly and at least, as a whole group, once every 6 months. At trustee meetings the trustees agree immediate and long-term strategy and consider current areas of activity. This involves consideration of current funding levels, anticipated use of funds, recent and proposed fundraising efforts, any immediate needs raised in connection with the Charity's current project(s) and risk management concerns, policies and procedures. Trustees make decisions together on a majority basis, but do delegate the day to day administration of the Charity's funds to the Chairman as and where needed given that an immediate and pressing need for funds can arise at any time of day or night (such as for breakdown expenses in relation to the vehicle maintained by "Doxa International". Where funds are required at short notice, the Chairman informs all trustees in writing as soon as reasonably practicable (ideally prior to but sometimes after the transfer of such funds).

Risk management

The trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The major operational risk to the Charity is the extent to which the funds sent abroad to be applied towards specific costs are indeed applied towards meeting those costs. The trustees manage this risk by maintaining regular (at least daily and more often than not multiple times a day) contact with the recipient of the funds transfer, who is tasked with reporting purchases and payments made with funds supplied by the Charity to the trustees and providing receipts and confirmation of purchase as and where possible. The trustees also require sight of the book keeping records maintained by "Doxa International" to check amounts spent. In addition, the trustees work to ensure that a representative of the Charity (a trustee or, failing that, a person known to the trustees) visits at least twice each year in order to check the accounting records and project progress, amongst other things.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07917747 (England and Wales)

Registered Charity number
1149836

Registered office
Greatford House
Cedars Close
Thurston
Suffolk
IP31 3QS

The Doxa Project Limited

Report of the Trustees
for the Year Ended 31 January 2022

Trustees

R H Balmer Director

D T Brown Director

S Byford Director

Mrs L C Ryan Director

B J Ryan Chairman

Mrs D J Holmes Director

J Read Director

Mrs S E Lock (appointed 1.7.22)

Independent Examiner

J. Knights

Knights Lowe Chartered Accountants

Eldo House

Kempson Way

Suffolk Business Park

Bury St Edmunds

Suffolk

IP32 7AR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

B J Ryan - Trustee

Independent Examiner's Report to the Trustees of
The Doxa Project Limited

Independent examiner's report to the trustees of The Doxa Project Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Knights
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

The Doxa Project Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	59,696	1,415	61,111	43,027
Other trading activities	3	24	-	24	317
Investment income	4	30	-	30	-
Total		<u>59,750</u>	<u>1,415</u>	<u>61,165</u>	<u>43,344</u>
EXPENDITURE ON					
Raising funds		-	-	-	571
Charitable activities	5				
Resources expended		3,901	-	3,901	1,112
Doxa Africa		11,998	11,067	23,065	14,129
Community		1,346	-	1,346	1,267
Land expenses		47,498	-	47,498	-
Covid Response Community Support		1,002	-	1,002	8,641
Total		<u>65,745</u>	<u>11,067</u>	<u>76,812</u>	<u>25,720</u>
NET INCOME/(EXPENDITURE)		(5,995)	(9,652)	(15,647)	17,624
Transfers between funds	14	<u>(9,652)</u>	<u>9,652</u>	<u>-</u>	<u>-</u>
Net movement in funds		(15,647)	-	(15,647)	17,624
RECONCILIATION OF FUNDS					
Total funds brought forward		61,387	-	61,387	43,763
TOTAL FUNDS CARRIED FORWARD		<u><u>45,740</u></u>	<u><u>-</u></u>	<u><u>45,740</u></u>	<u><u>61,387</u></u>

The notes form part of these financial statements

The Doxa Project Limited

Balance Sheet
31 January 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	12	8,933	-	8,933	1,248
Cash at bank		37,799	-	37,799	61,131
		<u>46,732</u>	<u>-</u>	<u>46,732</u>	<u>62,379</u>
CREDITORS					
Amounts falling due within one year	13	(992)	-	(992)	(992)
		<u>45,740</u>	<u>-</u>	<u>45,740</u>	<u>61,387</u>
NET CURRENT ASSETS					
		<u>45,740</u>	<u>-</u>	<u>45,740</u>	<u>61,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>45,740</u>	<u>-</u>	<u>45,740</u>	<u>61,387</u>
NET ASSETS					
		<u>45,740</u>	<u>-</u>	<u>45,740</u>	<u>61,387</u>
FUNDS					
Unrestricted funds	14			<u>45,740</u>	<u>61,387</u>
TOTAL FUNDS					
				<u>45,740</u>	<u>61,387</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

B J Ryan - Trustee

The notes form part of these financial statements

The Doxa Project Limited

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

2.	DONATIONS AND LEGACIES		2022	2021
			£	£
	Donations		51,177	36,233
	Gift aid		9,934	6,794
			<u>61,111</u>	<u>43,027</u>
3.	OTHER TRADING ACTIVITIES		2022	2021
			£	£
	Fundraising events		24	317
			<u>24</u>	<u>317</u>
4.	INVESTMENT INCOME		2022	2021
			£	£
	Deposit account interest		30	-
			<u>30</u>	<u>-</u>
5.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	Totals
		Costs	costs (see	
		£	note 6)	£
	Resources expended	2,921	980	3,901
	Doxa Africa	23,065	-	23,065
	Community	1,346	-	1,346
	Land expenses	47,498	-	47,498
	Covid Response Community Support	1,002	-	1,002
		<u>75,832</u>	<u>980</u>	<u>76,812</u>
6.	SUPPORT COSTS			
		Finance	Governance	Totals
		£	costs	£
	Resources expended	26	954	980
		<u>26</u>	<u>954</u>	<u>980</u>

The above includes independent examination fees of £954 (2021: £954).

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Computer software amortisation	-	233
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Directors (trustees)	7	7
	<u> </u>	<u> </u>

No remuneration was paid to key management or trustees during the year (2021: £nil).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,347	2,680	43,027
Other trading activities	317	-	317
	<u> </u>	<u> </u>	<u> </u>
Total	40,664	2,680	43,344
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	571	-	571
Charitable activities			
Resources expended	1,112	-	1,112
Doxa Africa	11,146	2,983	14,129
Community	1,267	-	1,267
Covid Response Community Support	8,641	-	8,641
	<u> </u>	<u> </u>	<u> </u>
Total	22,737	2,983	25,720
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	17,927	(303)	17,624
Transfers between funds	(303)	303	-

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

10.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
	Net movement in funds	17,624	-	17,624
	RECONCILIATION OF FUNDS			
	Total funds brought forward	43,763	-	43,763
	TOTAL FUNDS CARRIED FORWARD	<u>61,387</u>	<u>-</u>	<u>61,387</u>
11.	INTANGIBLE FIXED ASSETS			Computer software £
	COST			
	At 1 February 2021 and 31 January 2022			<u>1,050</u>
	AMORTISATION			
	At 1 February 2021 and 31 January 2022			<u>1,050</u>
	NET BOOK VALUE			
	At 31 January 2022			<u>-</u>
	At 31 January 2021			<u>-</u>
12.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
	Other debtors		£	£
			<u>8,933</u>	<u>1,248</u>

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	992	992

14. MOVEMENT IN FUNDS

	At 1.2.21	Net movement in funds	Transfers between funds	At 31.1.22
	£	£	£	£
Unrestricted funds				
General fund	61,387	(5,995)	(9,652)	45,740
Restricted funds				
Child and school sponsorship fund	-	(9,652)	9,652	-
TOTAL FUNDS	61,387	(15,647)	-	45,740

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	59,750	(65,745)	(5,995)
Restricted funds			
Child and school sponsorship fund	1,415	(11,067)	(9,652)
TOTAL FUNDS	61,165	(76,812)	(15,647)

Comparatives for movement in funds

	At 1.2.20	Net movement in funds	Transfers between funds	At 31.1.21
	£	£	£	£
Unrestricted funds				
General fund	43,763	17,927	(303)	61,387
Restricted funds				
Child and school sponsorship fund	-	(303)	303	-
TOTAL FUNDS	43,763	17,624	-	61,387

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,664	(22,737)	17,927
Restricted funds			
Child and school sponsorship fund	2,680	(2,983)	(303)
TOTAL FUNDS	<u>43,344</u>	<u>(25,720)</u>	<u>17,624</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.22 £
Unrestricted funds				
General fund	43,763	11,932	(9,955)	45,740
Restricted funds				
Child and school sponsorship fund	-	(9,955)	9,955	-
TOTAL FUNDS	<u>43,763</u>	<u>1,977</u>	<u>-</u>	<u>45,740</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,414	(88,482)	11,932
Restricted funds			
Child and school sponsorship fund	4,095	(14,050)	(9,955)
TOTAL FUNDS	<u>104,509</u>	<u>(102,532)</u>	<u>1,977</u>

RESTRICTED FUND

Child and school sponsorship

The charity receives regular donations from individuals which are to be used to sponsor children in a school in Kenya. These donations and the payments to the school are included as a separate fund. The charity also makes payments to the school in accordance with its charitable objectives with any excess expenditure financed by a transfer from unrestricted funds.

The Doxa Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

The Doxa Project Limited

Detailed Statement of Financial Activities
for the Year Ended 31 January 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,177	36,233
Gift aid	9,934	6,794
	<hr/>	<hr/>
	61,111	43,027
Other trading activities		
Fundraising events	24	317
Investment income		
Deposit account interest	30	-
	<hr/>	<hr/>
Total incoming resources	61,165	43,344
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	539
Online giving fees	-	32
	<hr/>	<hr/>
	-	571
Charitable activities		
Sundries	221	-
Flights & travel	2,350	(374)
Water filters	350	300
Doxa Africa - General	6,450	14,129
Doxa Africa - Community Sup.	2,348	1,267
Doxa Africa - Staff Wages	3,200	-
Doxa Africa - Schooling Costs	11,067	8,641
Community	1,346	-
Donations for Land Purchases	47,498	-
Covid Response Community Sup.	1,002	-
	<hr/>	<hr/>
	75,832	23,963
Support costs		
Finance		
Computer software	26	232
Governance costs		
Independent examination fee	954	954
	<hr/>	<hr/>
Total resources expended	76,812	25,720
Net (expenditure)/income	<hr/> <hr/>	<hr/> <hr/>
	(15,647)	17,624

This page does not form part of the statutory financial statements