

Africa's Gift Ltd

Registered Charity Number 1149830

Company number 8263480

Financial Statements

Year ending 31 May 2023

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Appendix A – details of cash income & expenditures

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Company is limited by guarantee and does not have share capital.

Africa's Gift Ltd

Registered Charity Number 1149830

Company number 8263480

Directors' Report

The Directors have pleasure in presenting the report and unaudited company accounts for the year ending 31 May 2023.

The directors who served during the year are :

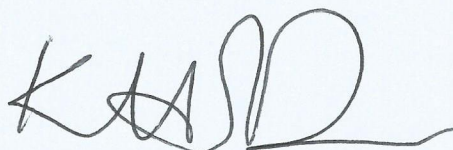
Helen Bailey	Appointed 13.11.2020
Janet Clare Chance	Appointed 25.09.2019 (retired 25.09.2022)
Kenneth Ronald Dunn	Appointed 22.10.2012
Michael Robert Fletcher	Appointed 02.12.2015
Paul Keen	Appointed 24.02.2016
Valerie Mary Penycate	Appointed 12.10.2018
Julie Corbyn	Appointed 29.04.2022
Teresa Mary Stephenson	Appointed 13.11.2020

This report was approved by the Board of Directors on 13 June 2023.

Registered office

Carholme
22 Parkfield Road
Rotherham
South Yorks
S65 2AT

Signed

A handwritten signature in black ink, appearing to be 'KRD', written over a horizontal line.

Kenneth R Dunn (for the Board of Directors)

Africa's Gift Ltd

Registered Charity Number 1149830

Company number 8263480

Profit and Loss Account

Year ending 31 May 2023

	£
Total cash balance held at 1 June 2022	5,524.67
Income – charitable donations	29,882.54
Income – other	56,109.00
Expenditure – charitable objects	29,346.89
Expenditure – other	55,896.80
<i>Total carry forward at 31 May 2023</i>	6,272.52

For further details of individual items of income and expenditure, please refer to pages 5 & 6.

Africa's Gift Ltd

Registered Charity Number 1149830

Company number 8263480

Balance Sheet

Year ending 31 May 2023

❖ Current Assets	£
Cash in bank, charitable donations	5,659.37
Cash in bank, Happy Feet and SA crafts	164.65
Cash in bank, other (volunteer payments, future visit costs)	448.50
Total Assets	6,272.52
❖ Liabilities (2023-24)	
Donations held for contributions to running expenses (Community Teaching farm, Malealea, Lesotho)	91.77
Donations held on behalf of Malealea Development Trust (Covid19 appeal)	7.50
Donations held for OVC scholarships, Malealea valley, Lesotho	148.81
Donations held for cookbag developments, and associated ongoing conservation works	4,300.30
Donations held for ongoing development of Marian's Eden, forest pharmacy, Uganda	90.34
Monies held to re-invest in new stock (Happy Feet and South African crafts)	164.65
Funds held for future volunteer visits (costed travel and accomodation)	448.50
❖ Cash Reserves	1,020.65
Total Liabilities, Reserves & Stock	6,272.52

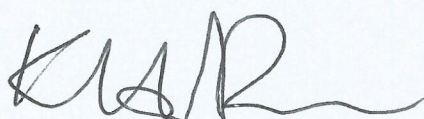
Notes

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of it's accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to those companies subject to the small companies regime.

Approved by the Board on 13 June 2023

Signed



Kenneth R Dunn (for the Board of Directors)

Balance of accounts at close of business on 31 May 2023

INCOME

		£
Donations / payments received	by the charity	PIV volunteers
1 Orphans & vulnerable children (OVCs)	42.84	
2 Commercial sponsorship of an individual student in Lesotho	2,504.00	
3 Cookbag activations	9,224.35	3,650.40
4 Teaching farm, Malealea (Lesotho)	20.36	
5 Marian's Eden; Batwa heritage, forest garden in Uganda	7,039.39	
6 Peter Robinson Memorial (environmental support) Fund	123.48	
7 Planting of trees to combat soil erosion and provide food	60.00	
8 General donations	2,101.70	
9 Membership subscriptions	2,442.47	
10 Gift Aid receipts	2,209.08	
11 Bank interest	38.28	
12 Ongoing donations for MDT Covid19 support	426.19	
TOTAL charitable income for the period	26,232.14	3,650.40
		29,882.54

Charity funds balance held @ 1 June 2022	5,769.12
Charitable income	29,882.54
Charitable expenditure	29,346.89
Cash carried forward at 31 May 2023	6,304.77

As can be seen on page 4, we are carrying forward funds for known commitments in Lesotho. A sum is also identified for Reserves, which lies within the agreed limits of the charity's Reserves policy, and will be available to cover unexpected losses in income or occasional unforeseen expenditure - which protects our other restricted (ring-fenced) budgets, or enables us to respond to an emergency situation.

NON CHARITY INCOME

16 Income from shoe collections	258.00	
17 Client payments for Partnership Interaction Visits (PIVs)	55,851.00	
Total 'other' income for the period	56,109.00	0.00
		56,109.00

Non charity balance held @ 1 June 2022	-244.45
Non charity income	56,109.00
Non charity expenditure	55,896.80
Cash carried forward (Non charity) at 31 May 2023	-32.25

Accounts prepared by Lesley Cochrane

(Charity Treasurer)

Signature L CochraneDate 12 June 2023

(this page to be read alongside previous page)

EXPENDITURE

		£	
Project work supported		by the charity	PIV activity
1	Commercial sponsorship of an individual student in Lesotho	2,504.00	3,005.00
2	OVC support, employment seeking	50.00	
3	Cookbag facilitation and manufacturing costs, Lesotho	5,207.15	
4	Teaching farm contributions: repairs to irrigation system, seed.	600.00	
5	Marian's Eden; Batwa heritage, forest garden in Uganda	13,057.03	
6	Support for farmers, Conservation agriculture training, Masemouse	200.00	
7	Further developments, fish farm at Masemouse, Lesotho	2,972.00	
8	Support for local community activity, Malealea Monster Lesotho	198.71	
9	Public Liability Insurance	271.00	
10	Online collection & processing - annual licensing costs	498.00	
11	Software updates	312.00	
12	Banking costs	72.00	
13	Donations to MDT for Covid19 targeted support	400.00	
Total charitable expenditure for the period		26,341.89	3,005.00
			29,346.89

The impact of PIV groups on the work we undertake in southern Africa is once again increasing as a result of the recovering interest in travel opportunities post pandemic. Thus we are pleased to share above, details of the additional financial support our partner communities enjoy through our volunteers' activity on the ground as well as their pre-visit fundraising.

NON CHARITY EXPENDITURE

18	Costs and transportation of shoe collections	252.71	
19	Costs incurred for Partnership Interaction Visits (PIVs)	55,644.09	
20			
21			
Total 'other' expenditure for the period		55,896.80	0.00
			55,896.80

BANK RECONCILIATION

Total cash carried forward	6,272.52
TOTAL cash in bank on 31 May 2023	6,272.52

Accounts examined by	(Accountant)
Signature	
Date 18/7/23	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Africa's Gift Ltd

On accounts for the year
ended

31st May 2023

Charity no
(if any)

1149830

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 05 / 2023**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

18/7/23

Name:

Heidi March

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

24 Napier Court, Gander Lane, Barlborough, Chesterfield, S43 4PZ.

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A