

Real Life Church, Sutton Coldfield

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

REAL LIFE CHURCH, SUTTON COLDFIELD
FOR THE YEAR ENDED 31 DECEMBER 2020
COMPANY INFORMATION

Directors / trustees	Philip Colthup (Resigned 31 December 2020) Charlotte Senior Andrew Pinder Stuart Crane
Company Secretary	Philip Colthup (Resigned 31 December 2020)
Key staff	Stuart Crane (church leader) Melanie Crane (children and youth leader)
Governing Document	Memorandum and Articles of Association dated August 2012
Company Registration Number	8182165
Charity Registration Number	1149821
Registered Office	3 Aragon Drive Sutton Coldfield West Midlands B73 6BQ
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Shawbrook Bank

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REAL LIFE CHURCH, SUTTON COLDFIELD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020

The directors, who are the charity's trustees for the purposes of charity law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The Trust seeks to demonstrate the Christian faith in action by the advancement of the Christian Religion in the United Kingdom and overseas, and through the relief of the aged, poor, sick and disabled.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Build and strengthen the church - pre-COVID 19

Until March 2020, meetings were held on Sundays in Sutton Coldfield to worship, to teach and to pray for those attending. Age-appropriate teaching and activities were provided at each meeting for under 18s. The Sunday meetings are freely open to all to attend and our regular attendance increased throughout the year. Small, mid-week "Life Groups" met in person until March 2020 for members of the church to facilitate discipleship, build community and support each other practically. Regular mid-week meetings were also held to pray for the work of the church, our local community and the nations.

Impact of COVID-19 on church life and finances

In March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates; the church moved to the provision of online content for kids and youth, and hosted a Sunday evening service weekly with a time of worship and a preach. Life Groups continued to meet virtually.

In May 2020, the Church ran a "Catalyst at Home" event, to replace the festival that the Church would otherwise have attended in person with other churches within the Catalyst network. In August, the Church ran "Newday at Home" for our youth group, to replace attending the Newday festival that was cancelled due to COVID-19.

To date there has been no significant impact on net income caused by COVID-19, particularly because expenditure relating to the hosting of Sunday morning meetings significantly decreased between March and December 2020. Nonetheless, the trustees are continuing to monitor income and expenditure closely and, if it becomes necessary, will take measures to mitigate any financial impact. They do not believe this will be necessary given the sustained levels of giving by Church members, and the significant reserves held by the Church.

REAL LIFE CHURCH, SUTTON COLDFIELD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020

Bless the local community

The Church shifted its regular craft and activity events for children to online. Messy Easter was produced in such a way that children and their parents/carers could participate in all crafts using materials found at home. Messy Christmas was a similar event, but craft bags were made available for collection, and we ran two virtual events where children could come together online and hear the Christmas story. 300 children received craft bags for Messy Christmas, and we made a "bagless" version available for families to do without the craft bags.

At Christmas, we also ran a treasure hunt activity in Sutton Park for families to take part in in a COVID-secure way, and encouraged our members to host doorstep carol events with their neighbours in COVID-secure ways and in accordance with government guidelines.

Help the poor and those in need

Throughout the year we made regular donations of food, finance and support to a local food bank run from the United Reform Church in Sutton Coldfield. We also provided volunteers to work at the Food Bank. We increased our support of the Food Bank during the pandemic to react to the increased need in Sutton Coldfield. We gave gifts to other charitable activities, as follows:

- £2,400 to support a church plant in Egypt ;
- £5,000 to the Catalyst Network COVID-19 relief fund to support the poor in other nations;
- £2,400 to LIV village, a project for orphans and the local community based in South Africa;
- £2,000 to Acacia Family Support;
- £2,000 to St Basil's, a charity working with young people in Birmingham;
- £2,000 to Home For Good, a UK charity focussed on fostering and adoption of vulnerable children;
- £2,000 to support an orphanage in Egypt;
- £2,000 to support a church in Turkey working with refugees;
- £600 to Birmingham 2020.

Significantly, most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

REAL LIFE CHURCH, SUTTON COLDFIELD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and Management

Responsibility for strategic and financial oversight of the Church, health and safety, insurance, employment matters, and ensuring compliance with all relevant legal and charity obligations rests with the Directors. They met regularly during 2020 and were consulted and informed on matters of importance. The Directors were: Stuart Crane, Philip Colthup, Andrew Pinder and Charlotte Senior. The current board of Directors has remained the same since incorporation. The charity's constitution allows new Directors to be appointed by the Elders. The term of office of any subsequent Directors shall be three years from the date of their appointment.

Real Life Church is led and overseen by Elders and a Senior Leadership Team. The Elders (appointed in June 2019) are Stuart Crane, Jeremy Douglas-Jones and Matt Yates. The Senior Leadership Team is led by Stuart and Melanie Crane, together with Jeremy Douglas-Jones, Ben and Charlotte Senior, and Matt and Philippa Yates.

The Elders and Senior Leaders met regularly during the year (virtually from March onwards) to discuss and oversee the affairs and operational matters of the Church. The cadence of meetings for Senior Leaders increased following COVID-19 to ensure the Church was doing everything possible to look after its people and further the church's charitable aims during the pandemic. They work with a large number of volunteers to implement the vision, goals and objects of the Church. The Senior Leaders and Elders are given input and guidance from Andy Martin, an apostolic delegate within the Catalyst network of churches to which Real Life Church belongs.

Real Life Church is a member of the Evangelical Alliance and is affiliated to Catalyst, an apostolic team within Newfrontiers, a worldwide family of churches.

Financial review

During the year income decreased by £5k, to £225k, and expenditure decreased by £14k, to £165k. As a result surplus for the year increased by £9k, to £61k and the charity's net assets increased by the same amount, to £327k. Net current assets increased by £65k, to £318k

Reserves policy

The trustees have determined that the Church should aim to hold unrestricted cash of no less than £80k (which equates to about six months' of unrestricted expenditure) so that the Church could continue to operate should income and / or expenditure vary adversely. At the year end, the Church held unrestricted cash of £330k and the Church is complying with its reserves policy. Any surplus, free reserves are being held by the Church to meet future expenditure in relation to additional ministry needs or potential staff or venue expansion.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

The Church's aims for the future are in line with its activities and achievements during 2020, i.e. building and strengthening the church, blessing the local community and helping the poor and those in need. It continues to rely on the support of a large number of volunteers and, as it is considered appropriate and supportable financially, will employ additional people to help further its aims and objectives.

REAL LIFE CHURCH, SUTTON COLDFIELD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020

Responsibilities of directors under company law

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the directors and signed on their behalf by:

Charlotte Senior

Date: 23 September 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REAL LIFE CHURCH, SUTTON COLDFIELD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on page 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA CA

23 September 2021

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

REAL LIFE CHURCH, SUTTON COLDFIELD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	224,794	-	224,794	229,973
Charitable activities	4	-	-	-	300
Investments	5	1,557	-	1,557	1,179
Total income and endowments		226,351	-	226,351	231,452
EXPENDITURE ON:					
Charitable activities:	6	160,873	4,217	165,090	179,441
Total expenditure		160,873	4,217	165,090	179,441
Net income/(expenditure)		65,478	(4,217)	61,261	52,011
Transfers between funds	13	-	-	-	-
Net movement in funds		65,478	(4,217)	61,261	52,011
Reconciliation of funds:					
Total funds brought forward		261,719	4,217	265,936	213,925
Total funds carried forward	13	327,197	-	327,197	265,936

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9 to 15 form part of these accounts.

REAL LIFE CHURCH, SUTTON COLDFIELD
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets	8	8,923	-	8,923	12,580
		<u>8,923</u>	<u>-</u>	<u>8,923</u>	<u>12,580</u>
CURRENT ASSETS					
Debtors	9	846	-	846	23,857
Cash at bank and in hand	10	330,814	-	330,814	237,895
		<u>331,660</u>	<u>-</u>	<u>331,660</u>	<u>261,752</u>
CREDITORS: Amounts falling due within one year	11	13,386	-	13,386	8,395
		<u>13,386</u>	<u>-</u>	<u>13,386</u>	<u>8,395</u>
Net current assets / (liabilities)		<u>318,274</u>	<u>-</u>	<u>318,274</u>	<u>253,357</u>
Total assets less current liabilities		<u>327,197</u>	<u>-</u>	<u>327,197</u>	<u>265,937</u>
TOTAL NET ASSETS		<u>327,197</u>	<u>-</u>	<u>327,197</u>	<u>265,937</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		327,197	-	327,197	261,720
		<u>327,197</u>	<u>-</u>	<u>327,197</u>	<u>261,720</u>
Restricted Funds		-	-	-	4,217
		<u>327,197</u>	<u>-</u>	<u>327,197</u>	<u>265,937</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Charlotte Senior

Date: 23 September 2021

Company number: 8182165

Charity number: 1149821

The notes on pages 9 to 15 form part of these accounts.

REAL LIFE CHURCH, SUTTON COLDFIELD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from bank interest.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

REAL LIFE CHURCH, SUTTON COLDFIELD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

REAL LIFE CHURCH, SUTTON COLDFIELD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3	Donations and legacies	Notes	Total 2020 £	Total 2019 £
	Donations of cash and similar		181,035	190,477
	Income tax recoverable		43,759	39,496
			<u>224,794</u>	<u>229,973</u>
4	Income from charitable activities		Total 2020 £	Total 2019 £
	Church retreats and events		-	300
			<u>-</u>	<u>300</u>
5	Investment income		Total 2020 £	Total 2019 £
	Bank interest		1,557	1,179
			<u>1,557</u>	<u>1,179</u>
6	Charitable expenditure	Notes	Total 2020 £	Total 2019 £
a)	Costs incurred directly on specific activities			
	Employment costs		71,642	62,045
	Venue hire		4,260	17,149
	Publicity and Communication		3,080	5,474
	Ministry costs and expenses		5,562	12,360
	Children and youth		8,840	13,779
	Events		6,622	14,050
	Grants payable	6c	54,820	42,220
			<u>154,826</u>	<u>167,077</u>
b)	Costs incurred on support & administration			
	Governance costs			
	Accounts preparation and independent examination		1,800	1,516
	Repairs and maintenance		-	-
	Equipment and office costs		2,180	4,637
	Subscriptions and professional fees		260	270
	Depreciation of tangible fixed assets		5,459	5,380
	Insurance		565	562
			<u>10,264</u>	<u>12,365</u>
	Total expenditure		<u>165,090</u>	<u>179,442</u>
c)	Grants payable			
		2020	2019	
		Unrestricted	Unrestricted	Restricted
		Funds	Funds	Funds
		£	£	£
	Organisations/purposes			
	Catalyst	11,246	5,407	-
	Emmanuel Hub	18,720	16,222	-
	Foodbank	2,544	2,710	4,731
	Acacia Family Support	2,000	500	-
	LIV Village sponsorship	2,400	2,400	-
	Church planting Africa	2,400	2,400	4,272
	St Basil's	2,000	-	-
	Home for Good	2,000	-	-
	Turkish Refuge Project	2,000	-	-
	Egyptian Orphanage	2,000	-	-
	Other gifts < £1000	650	1,400	-
	Individuals	2,644	1,979	199
		<u>50,604</u>	<u>33,018</u>	<u>9,202</u>
		<u>4,216</u>		<u>42,220</u>

REAL LIFE CHURCH, SUTTON COLDFIELD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2020	2019
	£	£
Gross wages and salaries	66,356	56,965
Employer's National Insurance costs	2,373	1,684
Pension costs (employers' contribution)	2,913	3,396
	<u>71,642</u>	<u>62,045</u>

There were 3 employees on average during the year (2019: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Stuart Crane	45,809	-	2,290	48,099
Key management connected to trustees:				
Melanie Crane, spouse of Stuart Crane	17,735	-	887	18,622
				<u>66,721</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2019 £
Trustees:				
Stuart Crane	35,753	-	1,788	37,541
Key management connected to trustees:				
Melanie Crane, spouse of Stuart Crane	17,303	-	865	18,168
				<u>55,709</u>

Stuart Crane served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document. The increase in salary cost from 2019 to 2020 reflects the increase in working hours which took effect from 1 January 2020.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2020 £
Cost		
At 1 January 2020	44,993	44,993
Additions	1,803	1,803
At 31 December 2020	<u>46,796</u>	<u>46,796</u>
Accumulated depreciation		
At 1 January 2020	32,413	32,413
Charge for the year	5,459	5,459
At 31 December 2020	<u>37,872</u>	<u>37,872</u>
Net book value		
At 31 December 2020	<u>8,923</u>	<u>8,923</u>
At 31 December 2019	<u>12,580</u>	<u>12,580</u>

REAL LIFE CHURCH, SUTTON COLDFIELD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Debtors: falling due within one year	2020	2019
	£	£
Tax recoverable	847	22,560
Prepayments and accrued income	-	1,298
	<u>847</u>	<u>23,858</u>

10 Cash at Bank and in Hand	2020	2019
	£	£
Cash at bank with immediate access	134,493	43,131
Notice deposits (with a term of three months or less)	196,321	194,764
	<u>330,814</u>	<u>237,895</u>

11 Creditors: liabilities falling due within one year	2020	2019
	£	£
Trade creditors	8,433	2,946
Other creditors	3,152	3,949
Accruals	1,800	1,500
	<u>13,385</u>	<u>8,395</u>

12 Pension commitments

During the year employer's pension contributions totalling £2,913 (2019: £3,182) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2019: £nil).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	<u>261,720</u>	<u>226,351</u>	<u>(160,874)</u>	<u>-</u>	<u>327,197</u>
Total Unrestricted Funds	<u>261,720</u>	<u>226,351</u>	<u>(160,874)</u>	<u>-</u>	<u>327,197</u>
<i>Restricted Funds</i>					
Fun Run (Foodbank)	-	-	-	-	-
Catalyst (church planting and poverty relief)	4,216	-	(4,216)	-	-
Newday youth conference	-	-	-	-	-
Other restricted	-	-	-	-	-
Total Restricted Funds	<u>4,216</u>	<u>-</u>	<u>(4,216)</u>	<u>-</u>	<u>-</u>
Aggregate of funds	<u>265,936</u>	<u>226,351</u>	<u>(165,090)</u>	<u>-</u>	<u>327,197</u>

The Catalyst fund represents the collection of an appeal to support the international church planting and poverty relief work of Catalyst (reg charity 1150242) part of which was paid in 2019 to assist with church planting in Africa and the balance paid in 2020 for their wider work.

REAL LIFE CHURCH, SUTTON COLDFIELD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Restricted funds £	2020 £
Fixed assets	8,923	-	8,923
Debtors	846	-	846
Cash at bank and in hand	330,814	-	330,814
Current liabilities	(13,386)	-	(13,386)
	<u>327,197</u>	<u>-</u>	<u>327,197</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
<i>General Unrestricted Funds</i>	<u>213,912</u>	<u>216,591</u>	<u>(168,783)</u>	<u>-</u>	<u>261,720</u>
<i>Total Unrestricted Funds</i>	<u>213,912</u>	<u>216,591</u>	<u>(168,783)</u>	<u>-</u>	<u>261,720</u>
<i>Restricted Funds</i>					
Fun Run (Foodbank)	-	4,731	(4,731)	-	-
Catalyst (church planting and property relief)	-	8,488	(4,272)	-	4,216
Newday conference	-	1,456	(1,456)	-	-
Other restricted	14	185	(199)	-	-
<i>Total Restricted Funds</i>	<u>14</u>	<u>14,860</u>	<u>(10,658)</u>	<u>-</u>	<u>4,216</u>
<i>Aggregate of funds</i>	<u>213,926</u>	<u>231,451</u>	<u>(179,441)</u>	<u>-</u>	<u>265,936</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Restricted funds £	2019 £
Fixed assets	12,580	-	12,580
Debtors	23,858	-	23,858
Cash at bank and in hand	233,679	4,216	237,895
Current liabilities	(8,395)	-	(8,395)
	<u>261,722</u>	<u>4,216</u>	<u>265,938</u>

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £46,252, all unrestricted (2019: £42,252) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

REAL LIFE CHURCH, SUTTON COLDFIELD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
	Note	2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	224,794	215,112	-	14,861	224,794	229,973
Charitable activities	4	-	300	-	-	-	300
Investments	5	1,557	1,179	-	-	1,557	1,179
Total income and endowments		226,351	216,591	-	14,861	226,351	231,452
EXPENDITURE ON:							
Charitable activities:	6	160,873	168,783	4,217	10,658	165,090	179,441
Other		-	-	-	-	-	-
Total Expenditure		160,873	168,783	4,217	10,658	165,090	179,441
Net income/(expenditure)		65,478	47,808	(4,217)	4,203	61,261	52,011
Transfers between funds	13	-	-	-	-	-	-
		65,478	47,808	(4,217)	4,203	61,261	52,011
Other recognised gains/(losses):							
Net movement in funds		65,478	47,808	(4,217)	4,203	61,261	52,011
Reconciliation of funds:							
Total funds brought forward		261,719	213,912	4,217	14	265,936	213,925
Total funds carried forward	13	327,197	261,720	-	4,217	327,197	265,936