

Global Commission Partners (Europe)

FINANCIAL STATEMENTS

for the year ended

31 December 2020

Global Commission Partners (Europe)

TRUSTEES

Gary Ball
Gwenyth Carling
Axel Lanausse
Shirley McLellan
Andrew Plowman

DIRECTOR

David Carling

UK REGISTERED CHARITY NUMBER

1149810

PRINCIPAL ADDRESS

Yew View
Over Kellet
Carnforth
LA6 1BS

BANKERS

NatWest Lancaster Branch
68 Church St
Lancaster
LA1 1LN

Global Commission Partners (Europe)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Global Commission Partners (Europe) commenced operations on 1 March 2012 and is registered as a Charity in the UK and governed under its Trust Deed dated 18 October 2012.

The Trust Deed requires between three and seven trustees to serve at any one time. New trustees are appointed by resolution at meetings of existing trustees. Names of the Director and Trustees who served during the year are set out on the preceding page.

OBJECTIVES AND ACTIVITIES

The objective of the Trust is set out in the Trust Deed, namely the advancement of the Christian faith by supporting indigenous ministries working among ethnic groups of the world who have not yet heard the good news of Jesus Christ. This is achieved through raising awareness, raising financial support for overseas projects and individuals, and prayer.

ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR

Fundraising continued in UK, Switzerland and Germany, mainly from our existing donor base. Over £45,000 (2019: Over £33,000) was disbursed to relief and mission projects during the year.

The Trustees have had full consideration of the Charity Commission's guidance on Public Benefit in determining the activities carried out in achievement of the Trust's objectives and exercising any powers or duties to which the guidance is relevant.

We continue to work closely in partnership with Global Commissions Partners (US) in fulfilling our key objectives, especially in relation to overseas projects. Most project administration is outsourced, enabling a significant reduction in office and travel costs. Other operating costs were minimal.

RESERVING POLICY

Restricted funds are used solely for specific projects and sponsorship. Separate funds are maintained for each project and for each sponsored individual. Project funds are remitted on a periodic basis.

Unrestricted funds are used to cover project administration and other operational costs. The Trust seeks to maintain sufficient funds to cover its likely operational expenses for 12 months plus an additional contingency reserve of around £5,000. As at the year end the Unrestricted Fund reserve level of £5,344 conforms adequately to this. The Trustees keep this under review and consider the current reserve level remains appropriate.

A Plowman
TRUSTEE

Date

G Carling
TRUSTEE

Date

Global Commission Partners (Europe)

Independent examiner's report to the Trustees of Global Commission Partners (Europe)

I report to the trustees on my examination of the accounts of Global Commission Partners (Europe) (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Douglas M Gardner, BSc, Dip Th, FCMA, CGMA.
7 Windward Avenue,
Fleetwood, Lancs.

Date:

Global Commission Partners (Europe)

RECEIPTS AND PAYMENTS FOR THE YEAR TO 31 DECEMBER 2020

	Unrestricted funds	Restricted funds	Total	<i>Total prev year</i>
RECEIPTS				
Donations				
Operations	3,216	0	3,216	2,127
Children support	0	702	702	693
Tools and equipment	0	840	840	885
Missionary support	0	4,212	4,212	4,212
Projects	0	33,802	33,802	21,641
Partnership funding	0	0	0	0
Gift Aid tax refunds	326	3,007	3,333	2,963
Sundry income	4	2	6	0
Total	3,546	42,565	46,611	32,521
PAYMENTS				
Relief and ministry projects				
Children support	0	702	702	693
Tools and equipment	0	840	840	878
Missionary support	0	4,212	4,212	4,212
Projects	0	39,933	39,933	28,022
Travel	0	0	0	0
Accommodation	0	0	0	0
Equipment and resources	0	0	0	0
Telephone and broadband	826	0	826	600
Office costs UK	0	0	0	0
Administration services	1,823	0	1,823	1,199
Printing and publicity	0	0	0	0
Insurance	0	0	0	0
Sundry expenses and transfers	0	0	0	17
Total	2,649	45,687	48,366	35,621
Funds brought forward	4,447	7,050	11,497	14,597
Adjustment				
Funds brought forward adjusted				
Funds carried forward	5,344	3,928	9,272	11,497

Global Commission Partners (Europe)

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2020

	Unrestricted funds	Restricted funds	Total	<i>Total</i>
<u>Assets</u>				
Cash in hand:				
Current account	5,271	3,824	9,095	<i>11,361</i>
Euro account	10	105	115	<i>76</i>
SMG account	0	0	0	<i>0</i>
Paypal donation account	0	0	0	<i>0</i>
Cash sterling	0	0	0	<i>0</i>
Cash euros	63	0	63	<i>60</i>
Total	5,344	3,928	9,272	<i>11,497</i>

NOTES TO THE ACCOUNTS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted Funds are held for designated sponsorship and projects and allocated in full, all operational costs being borne by Unrestricted Funds.

A Plowman
TRUSTEE

G Carling
TRUSTEE

Date

Date