

Company registration number: 06252914

Charity registration number: 1149802

# Towers Tiny Tots

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Michael Wood  
Chartered Accountants  
22A Bank Street  
Ashford  
Kent  
TN23 1BE

# **Towers Tiny Tots**

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# **Towers Tiny Tots**

## **Reference and Administrative Details**

### **Trustees**

E Adams  
T A Adams  
R L Bryant  
Y D Freeman

### **Secretary**

Y D Freeman

### **Principal Office**

The Towers School  
Faversham Road  
Kennington  
Ashford  
Kent  
TN24 9AL

The charity is incorporated in England and Wales.

### **Company Registration Number**

06252914

### **Charity Registration Number**

1149802

### **Independent Examiner**

M A Wood FCA  
Michael Wood  
Chartered Accountants  
22A Bank Street  
Ashford  
Kent  
TN23 1BE

# **Towers Tiny Tots**

## **Trustees' Report**

The directors and trustees present their report and financial statements for the year ended 31 March 2022. This report also contains a directors' report, as required by company law.

### **Governing document and legal status of the charity**

The charity is constituted as a company limited by guarantee and therefore governed by a Memorandum and Articles of Association. The company was incorporated on 18 May 2007 and adopted new Articles on 4 October 2012. The company was registered as a charity by the Charity Commission on 19 November 2012.

### **Objects**

The objects of the charity are, for the public benefit, to advance and enhance the development and education of children primarily under statutory school age by:

- (a) encouraging parents and carers to understand the developmental and educational needs of their children and considering with them the ways in which those needs may best be met;
- (b) offering appropriate play, education and care facilities through the carrying on of child care centres for children between the ages of 3 months and 11 years, ensuring that opportunities are provided to all children, whatever their ability, ethnicity, gender, sexual orientation, belief or means; and
- (c) promoting public interest in and recognition of the developmental and educational needs of children under statutory school age.

### **Principal charitable activity**

The principal charitable activity of the charity is the operation in Ashford, Kent, of a children's day nursery and a children's pre-school. The charity also operates a holiday play scheme and after-school club from the premises where the pre-school is located. All activities are carried out for the public benefit.

# **Towers Tiny Tots**

## **Trustees' Report**

### **Developments and achievements during the year**

The Charity continued the operation of its nursery, pre-school and afterschool club for the year ending 31 March 2022. This year has seen a start to recovery in demand for childcare and the charity has had a full year's operation without any further national lockdowns. The holiday club has been reopened with the assistance of the Kent County Council Reconnect Programme, and popularity for this is starting to grow.

The charity feels that the operating environment of the early year sector has been impacted over the last couple of years with the global pandemic causing national lockdowns and a work from home environment. Alongside this there has also been a significant change to the Early Years Foundation Stage Statutory Framework, which was introduced in September 2021. With this in mind the charity carried out a business review in March 2022 with the aim of facilitating strategic planning and ensuring operations continue to be relevant for the post Covid-19 environment. Following this the charity agreed that in the new financial year projects would be initially be undertaken to review staff retention and recruitment; updating the charity logo; increasing marketing and promotion of the settings; and upgrading the hardware and software used for information technology.

During the year the charity has re-invested surplus funds from the previous financial year of £7,148 into the refurbishment of the nursery setting, with a new boiler and new flooring installed in the main areas. Re-investment in the nursery continues into the new financial year with electrical repairs and building maintenance taking place.

Other projects the charity carried out this year were in relation to restricted grant funding, as detailed below.

- £1,038 from the Co-op to refurbish the kitchens at both settings, including replacement of some appliances.
- £2,162 from the Redhill Trust to go towards supporting children with their personal, social and emotional well-being at the pre-school.
- £1,050 from Ashford Borough Council to build an outside sheltered area at the community hall for the pre-school.
- £280 from Waitrose to buy garden planting items for both settings.
- £300 from the parish council for PPE for general users of the village hall.
- £1,000 from KCC Reconnect programme to support the opening of the holiday club.
- £294 from the HMRC SSP grant.

The charity also received £5,455 from Kent County Council from the Contain Outbreak Management Fund for both of the settings, intended to fund measures to contain the Covid-19 outbreak, of which £3,230 was spent in the year and £2,225 has been spent after the year-end; and £800 from the parish council for floor mats and tables for the village hall, all of which has been spent since the year-end.

The charity continues with its links to Towers School Academy and Goat Lees Primary School, with support from trustee volunteers at both of these educational settings. This facilitates strong links in our community and aids a smooth transition for those children leaving Towers Tiny Tots and starting their reception year at local primary schools. The pre-school setting also supports the parents of the Goat Lees Primary School, with the provision of a term time after-school club and the re-opened holiday club.

The directors and trustees would like to thank the managers and staff for their continued hard work and dedication during this year. It is with their efforts, along with the wider support from the local schools and community, that Towers Tiny Tots has been able to continue to provide a high standard of childcare for the children and families of the local area throughout this exceptional period.

### **After date events**

Since the year-end both the pre-school setting and nursery setting have received an Ofsted inspection, on 10 May 2022 and 15 June 2022 respectively. The charity is pleased to report that both settings achieved a 'Good' report in all areas.

### **Public benefit**

The directors and trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

# **Towers Tiny Tots**

## **Trustees' Report**

### **Directors and trustees**

During the year the following were trustees of the charity:

E Adams

T A Adams

R L Bryant

Y D Freeman

T Pollard (resigned 12 November 2021)

Under the Articles of Association, the charity may by ordinary resolution appoint a person who is willing to act to be a director and trustee. The directors may also appoint a person who is willing to act to be a director. The Articles contain provisions requiring the retirement of directors by rotation.

The directors and trustees meet regularly and make decisions relating to, for example, the charity's strategies, policies and future plans. Day-to-day operational decisions are delegated to the managers at the two settings.

The remuneration of all staff is set by the directors and trustees.

New directors and trustees undertake a suitable induction procedure and are provided with appropriate opportunities for training.

### **Financial position**

During the year the charity had net income of £15,779. Total charity funds at 31 March 2022 amounted to £115,778. The directors and trustees consider the financial position of the charity to be satisfactory.

### **Reserves**

The reserves of the charity, being freely available income funds, at 31 March 2022 amounted to £100,927. It is the policy of the charity to maintain reserves at a level which enables the charity to continue its charitable activities and to ensure that the charity is able to meet any liabilities or other commitments it may have.

### **Auditors**

The charitable company is exempt from the requirement to appoint auditors.

### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the board of trustees of the charity on 11 November 2022 and signed on its behalf by:

.....  
T A Adams  
Trustee

## **Towers Tiny Tots**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Towers Tiny Tots for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Towers Tiny Tots**

### **Independent Examiner's Report to the trustees of Towers Tiny Tots**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 16.

#### **Responsibilities and basis of report**

As the charity's trustees of Towers Tiny Tots (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Towers Tiny Tots are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report is made solely to the charitable company's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
M A Wood FCA

Michael Wood  
Chartered Accountants  
Institute of Chartered Accountants in England and Wales

22A Bank Street  
Ashford  
Kent  
TN23 1BE

11 November 2022



# Towers Tiny Tots

## Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2022

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	455	-	455
Charitable activities	4	392,025	7,849	399,874
<b>Total Income</b>		392,480	7,849	400,329
<b>Expenditure on:</b>				
Charitable activities	6	377,046	7,504	384,550
<b>Total Expenditure</b>		377,046	7,504	384,550
<b>Net income</b>		15,434	345	15,779
Transfers between funds		1,850	(1,850)	-
<b>Net movement in funds</b>		17,284	(1,505)	15,779
<b>Reconciliation of funds</b>				
Total funds brought forward		95,469	4,530	99,999
<b>Total funds carried forward</b>	16	112,753	3,025	115,778

2021

	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,289	4,470	5,759
Charitable activities	4	336,549	-	336,549
Investment income	5	208	-	208
<b>Total Income</b>		338,046	4,470	342,516
<b>Expenditure on:</b>				
Charitable activities	6	331,942	-	331,942
<b>Total Expenditure</b>		331,942	-	331,942
<b>Net income</b>		6,104	4,470	10,574
Transfers between funds		220	(220)	-
<b>Net movement in funds</b>		6,324	4,250	10,574
<b>Reconciliation of funds</b>				
Total funds brought forward		89,145	280	89,425
<b>Total funds carried forward</b>	16	95,469	4,530	99,999

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 16 form an integral part of these financial statements.

# Towers Tiny Tots

## (Registration number: 06252914) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	11,826	3,822
		<u>11,826</u>	<u>3,822</u>
<b>Current assets</b>			
Debtors	12	10,984	6,529
Cash at bank and in hand	13	120,332	118,648
		131,316	125,177
<b>Creditors: Amounts falling due within one year</b>	14	27,364	29,000
<b>Net current assets</b>		<u>103,952</u>	<u>96,177</u>
<b>Net assets</b>		<u>115,778</u>	<u>99,999</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	16	3,025	4,530
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>112,753</u>	<u>95,469</u>
<b>Total funds</b>	16	<u>115,778</u>	<u>99,999</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 11 November 2022 and signed on their behalf by:

.....  
T A Adams  
Trustee

# **Towers Tiny Tots**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **1 Charity status**

The charity is a charitable company incorporated in England and Wales which is limited by guarantee and does not have a share capital. Each of the members is liable to contribute an amount not exceeding £100 towards the assets of the charity in the event of liquidation.

The company's registered office and the location of its principal place of business is:

The Towers School  
Faversham Road  
Kennington  
Ashford  
Kent  
TN24 9AL

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and, where applicable, the Charities Act 2011.

#### **Basis of preparation**

Towers Tiny Tots meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is sterling, rounded to the nearest pound.

#### **Going concern**

The financial statements are prepared on a going concern basis.

#### **Exemption from preparing a cash flow statement**

The charity is a small charity and, in accordance with the Charities SORP (FRS 102), has not included a cash flow statement in these financial statements.

#### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those granted or donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# **Towers Tiny Tots**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **Income and endowments**

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income is accounted for on a receivable basis.

### **Expenditure**

Expenditure is accounted for on an accrual basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

### **Government grants**

The charity recognises government grants in income when the conditions attached to a grant are met, and the charity has reasonable assurance that the grant will be received. Where a government grant is unconditional then the charity recognises the grant in income when it is receivable. If a government grant is received before the conditions attached to it are satisfied, the grant is recognised as a liability, and only released to income once the conditions are met.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Asset class**

Improvements to short leasehold property  
Equipment

#### **Depreciation method and rate**

Straight line basis over lease term  
20% per annum straight line basis

### **Impairment of fixed assets**

Fixed assets are subject to an annual impairment review.

### **Operating leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **Pension costs**

The company operates a defined contribution pension scheme. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

# Towers Tiny Tots

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Donations and legacies:				
Donations	455	-	455	5,759
	<u>455</u>	<u>-</u>	<u>455</u>	<u>5,759</u>

### 4 Income from charitable activities

	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
UK Government grants under the Coronavirus Job Retention Scheme	-	-	-	40,488
Fee income - Day Nursery	164,592	-	164,592	104,585
Fee income - Pre-School	31,705	-	31,705	18,005
Amounts receivable from Kent County Council for funded places - Day Nursery	92,432	-	92,432	78,577
Amounts receivable from Kent County Council for funded places - Pre-School	98,130	-	98,130	93,619
Other income - Pre-School	5,166	-	5,166	1,275
Other grants receivable	-	7,849	7,849	-
	<u>392,025</u>	<u>7,849</u>	<u>399,874</u>	<u>336,549</u>

The total of the grants received by the charitable company from central and local government during the year was £197,311 (2021 £213,734).

### 5 Investment income

	Unrestricted funds	Restricted funds	Total	Total
	General		2022	2021
	£	£	£	£
Interest receivable and similar income:				
Bank interest receivable	-	-	-	208
	<u>-</u>	<u>-</u>	<u>-</u>	<u>208</u>

# Towers Tiny Tots

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 6 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General	Restricted	2022	2021
		£	£	£	£
Wages and salaries		274,070	1,294	275,364	254,893
Staff NIC (Employer's)		12,886	-	12,886	10,882
Staff pensions (Employer's)		4,844	-	4,844	4,146
Staff training		1,719	-	1,719	368
Repairs and maintenance		2,756	238	2,994	6,503
Activities, catering and incidentals		32,891	5,672	38,563	16,316
Sundry expenses (incl health and safety, hygiene and cleaning)		8,335	300	8,635	2,745
Rent (operating lease rentals)		11,191	-	11,191	11,138
Rates		384	-	384	-
Light, heat and power		4,572	-	4,572	3,872
Insurance		2,593	-	2,593	2,391
Telephone		1,706	-	1,706	1,730
Computer software and maintenance costs		509	-	509	434
Printing, postage and stationery		3,319	-	3,319	2,618
Subscriptions		2,548	-	2,548	2,218
Travel and subsistence		25	-	25	-
Advertising		368	-	368	333
Staff entertaining		771	-	771	30
Payroll fees		960	-	960	1,053
Bad and doubtful debts		503	-	503	202
Bank charges		721	-	721	639
Depreciation of improvements to short leasehold property		3,238	-	3,238	855
Depreciation of equipment		1,517	-	1,517	2,191
(Profit)/loss on disposal of tangible fixed assets held for charity's own use		189	-	189	-
Governance costs	7	4,431	-	4,431	6,385
		<u>377,046</u>	<u>7,504</u>	<u>384,550</u>	<u>331,942</u>

# Towers Tiny Tots

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 7 Analysis of governance costs

#### Governance costs

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Independent examiner's fee for accountancy services	1,038	1,038	985
Independent examiner's fee for examination of the accounts	1,320	1,320	1,265
Legal and professional fees	2,073	2,073	4,135
	<u>4,431</u>	<u>4,431</u>	<u>6,385</u>

### 8 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, received any remuneration or reimbursement of expenses from the charity during the year.

### 9 Staff costs

The aggregate staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	275,364	254,893
Social security costs	12,886	10,882
Pension costs	4,844	4,146
	<u>293,094</u>	<u>269,921</u>

No employee received emoluments of more than £60,000 during the year.

The average number of employees during the year was 19 (2021 - 19).

# Towers Tiny Tots

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 11 Tangible fixed assets

	Improvements to short leasehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2021	84,670	47,882	132,552
Additions	7,148	5,800	12,948
Disposals	-	(3,409)	(3,409)
At 31 March 2022	91,818	50,273	142,091
<b>Depreciation</b>			
At 1 April 2021	82,108	46,622	128,730
Charge for the year	3,238	1,517	4,755
Eliminated on disposals	-	(3,220)	(3,220)
At 31 March 2022	85,346	44,919	130,265
<b>Net book value</b>			
At 31 March 2022	6,472	5,354	11,826
At 31 March 2021	2,562	1,260	3,822

### 12 Debtors

	2022 £	2021 £
Prepayments	5,186	4,840
Other debtors	5,798	1,689
	10,984	6,529

### 13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	258	1,026
Cash at bank	120,074	117,622
	120,332	118,648

### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	823	-
Other creditors	23,378	25,049
Accruals	3,163	3,951
	27,364	29,000



# Towers Tiny Tots

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 15 Commitments

At the balance sheet date, the charity had total future minimum lease payments under non-cancellable operating leases of £15,700 (2021 £23,550), of which £7,850 (2021 £7,850) falls due within one year and £7,850 (2021 £15,700) falls due between one year and five years.

### 16 Funds

2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General	95,469	392,774	(380,403)	4,913	112,753
	<u>95,469</u>	<u>392,774</u>	<u>(380,403)</u>	<u>4,913</u>	<u>112,753</u>
<b>Restricted funds</b>					
Garden improvements fund	280	-	(280)	-	-
Personal, social and emotional support fund	2,162	-	(2,162)	-	-
Garden shelter construction fund	1,050	-	-	(1,050)	-
Kitchen refurbishment fund	1,038	-	(238)	(800)	-
Fund to purchase personal protective equipment for pre-school hall	-	300	(300)	-	-
Fund for new floor mats and tables in pre-school hall	-	800	-	-	800
Reconnect Programme fund for opening holiday club	-	1,000	(1,000)	-	-
Contain Outbreak Management Fund for containing Covid-19 outbreak	-	5,455	(3,230)	-	2,225
HMRC Grant for Statutory Sick Pay	-	294	(294)	-	-
<b>Total restricted funds</b>	<u>4,530</u>	<u>7,849</u>	<u>(7,504)</u>	<u>(1,850)</u>	<u>3,025</u>
<b>Total funds</b>	<u><u>99,999</u></u>	<u><u>400,623</u></u>	<u><u>(387,907)</u></u>	<u><u>3,063</u></u>	<u><u>115,778</u></u>

# Towers Tiny Tots

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
General	89,145	338,046	(331,942)	220	95,469
<b>Restricted</b>					
Garden improvements fund	280	-	-	-	280
Personal, social and emotional support fund	-	2,162	-	-	2,162
Garden shelter construction fund	-	1,050	-	-	1,050
Kitchen refurbishment fund	-	1,258	-	(220)	1,038
<b>Total restricted funds</b>	<u>280</u>	<u>4,470</u>	<u>-</u>	<u>(220)</u>	<u>4,530</u>
<b>Total funds</b>	<u>89,425</u>	<u>342,516</u>	<u>(331,942)</u>	<u>-</u>	<u>99,999</u>

Transfers from restricted funds to unrestricted funds arose during the years ended 31 March 2021 and 31 March 2022 following the satisfaction of conditions attached to restricted funds, enabling them to be transferred to unrestricted funds, or to recognise that certain costs relating to specific purposes funded by restricted funds have been met from general costs incurred on charitable activities.

### 17 Analysis of net assets between funds

#### 2022

	Unrestricted funds	Restricted funds	Total funds at 31 March 2022
	General £	£	£
Tangible fixed assets	11,826	-	11,826
Current assets	128,291	3,025	131,316
Current liabilities	(27,364)	-	(27,364)
<b>Total net assets</b>	<u>112,753</u>	<u>3,025</u>	<u>115,778</u>

#### 2021

	Unrestricted funds	Restricted funds	Total funds at 31 March 2021
	General £	£	£
Tangible fixed assets	3,822	-	3,822
Current assets	120,647	4,530	125,177
Current liabilities	(29,000)	-	(29,000)
<b>Total net assets</b>	<u>95,469</u>	<u>4,530</u>	<u>99,999</u>

### 18 Related party transactions

There were no related party transactions requiring disclosure in the year.