



# Trustees' Annual Report for the period

Period start date				Period end date			
From	01	4	24	To	31	3	25

## Section A Reference and administration details

Charity name

King Edward Mine Ltd

Other names charity is known by

King Edward Mine CIO

Registered charity number (if any)

1149801

Charity's principal address

King Edward Mine

Troon

Camborne

Postcode

TR14 9HW

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Ager	Chairman		
2	John McDonnell	Vice Chairman		
3	Maureen Gilbert			
4	Graham Sowell			
5	Peter Sheppard			
6	Carol Richards			
7	Eileen Loughlin			
8	Jon Mason			
9	Peter Snodgrass			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year


### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountancy advisor	Dominic Stephens	AW Accountants, Trevenson House, Church Road, Pool, Redruth, TR15 3PT

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The Board of Trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The management of the museum is by the Board of Trustees which meets on a monthly basis. Trustees are recruited from the ranks of volunteers. One non trustee attends board meetings to add important expertise in the organising of work on the grounds. The museum cooperates with other similar mining museums including the Cornwall Museum Partnership, Industrial Heritage Network Cornwall and Devon, and trustees have attended meetings of these. No major risks were envisaged during the period of time of this report.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

(1) For the benefit of the public the preservation, protection and management of mining and other industrial sites in Cornwall which are of historical and industrial interest in particular the King Edward Mine

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

2) The advancement of education of the public by provision of educational facilities and a museum relating to the mining industry  
 (3) To further or benefit the residents of the socially and economically disadvantaged community of the Camborne and Redruth Mining District (World Heritage Site Area A5) and its neighbourhood, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents

- The Museum was open to visitors during the period May 1 to October 26.

The picture for KEM is one of growth and development over the past year. We have hosted a number of activities and generated more visitor numbers. Key activities have been the start of the erection of the head frame and the hosting of the International Mining Games. One cloud on the horizon is the desire of Cornwall Council to see us take on full responsibility for the site. This is in line with council policy to relinquish responsibility for anything which is non-statutory and we may be under pressure to undertake this. This has positives as well as negatives but changes the nature of what we do to that of a property management company rather than a museum and this presents various challenges. There are alternatives for us here and we need to investigate them as we go through the coming year. All in all I think this has been a satisfactory year albeit with a few bumps and potholes in the road, including the one which damaged my bike on the way to KEM last month!

A number of volunteers have left during the year but we have been successful in gaining some new people who have quickly become heavily involved.

#### **International Mining Games**

These were held in March and were generally seen as a success. This generated good will and a lot of good publicity. The games were organised by the Camborne School of Mines and teams from a wide range of countries, including the USA, Australia, South Africa, Mexico among others came to Cornwall for this event. Things went smoothly although lessons were learned regarding issues with large scale parking on a wet field and the planning of catering.

#### **Schools Visits and Mining Games**

School activities and visits at KEM have expanded over the year. The Schools Mining Games which take place in the summer and have been popular with primary schools locally.

#### **Group Visits**

The Footpath Holidays group booked a series of visits to us and have renewed these for 2025. These are American tourists who generally spend a week in the Cotswolds and then a week in Cornwall. Feedback has been good and this has proved a popular visit for them.

We also had group visits from Old Cornwall Society branches, the WI and other organisations.

#### **Mill**

The machinery in the mill has continued to be well maintained and few problems were experienced during the season. A Virtual Reality

system based on underground filming in Great Condurrow, a former mine situated close to our site has been undertaken. This has been made available to visitors.

#### **Head frame**

Work on the mine head frame continues and we are hopeful of having this erected during the coming year. A lot of work has gone into this by our engineering team and this is greatly appreciated, and we have received some grant funding for this.

#### **Health and Safety**

We have conducted basic first aid training for volunteers and several of our volunteers have the emergency first aid at work qualification. Several also have a Fire Wardens Certificate after a course run internally by a suitably qualified museum volunteer. It is a statutory requirement for us to have a fire warden on site whenever we are open so this is important. Regular Health and Safety checks are made around the site and any problems are reported and acted upon. Further training will be conducted in this area in future.

#### **Marketing and Publicity**

We have raised our profile with increased information on Facebook and press releases. Our tripadvisor entries are good with many visitors saying that they chose to visit us on the basis of our good reviews.

#### **Visits to the museum**

An audio guide which can be connected to visitor's phones has been set up for people who are self guiding.

#### **Volunteers**

We have been able to cover most of what we need with our current volunteer team but it proved impossible to open the museum to visitors on Sunday, Thursdays and Fridays.

#### **Additional details of objectives and activities (Optional information)**

King Edward Mine does not provide grants and has no investments. There is a small but dedicated group of men and women with a wide range of skills ranging from practical engineering through guiding, retailing, curatorial administration and marketing. It would not be possible to keep the museum open without the support of the volunteers and without visitor income the site would be at risk.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

The winter period was used as an opportunity to improve the visitor experience, in particular work on restoring and improving exhibits and buildings and curatorial work and recording of our collection, and marketing.

We have been pleased to welcome the recruitment of a number of additional volunteers with relevant and valuable experience in a number of fields including curatorial work and engineering along with IT skills.

Over the winter we acquired a mine head frame from a long closed mine in the area. This has been refurbished and with help from some grant aid we intend to have this erected over our main shaft in the spring of 2026.

The charity has sufficient funds to maintain a contingency reserve in the next financial year.

Our liaison with Cornwall College to accept young people on work placements who are on a job coach scheme to help them into employment has continued. We operate with a largely volunteer workforce, but with two part time Schools Project Officers bringing in students from primary and secondary education.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

A key activity and source of revenue has been that from paying visitors. We benefited especially from group bookings from holiday companies, including two American companies. The opening of the museum depends very heavily on a significant input from volunteers. A rota is organised and every effort is made to ensure that the museum is properly staffed during the season which normally stretches from Easter to Autumn. A key tactic to increase footfall to improve and develop our presence on social media has been crucial to this aim and the website for the museum has been further enhanced.

Feedback on TripAdvisor and Google has been consistently positive with visitors showing appreciation of the quality of what we are offering.

During the year the operation of the shop has been managed by experienced volunteers. The shop offers a wide range of goods often locally made and a formal system of stock control and financial management is in use. Volunteers are fully trained in the operation of the till and card machine and the use of contactless payment.

The Croust Hut with which we maintain a good and mutually cooperative relationship has also received good feedback for its ambience and the quality of its food. We have endeavoured to work more closely with them and we liaise with them on matters of mutual interest.

Bankers Automated Clearing Services (BACS) is used. All transactions require the countersignature of another trustee which is done electronically. We continue to use the accounting system, Xero, along with a contract with an accounting firm to handle our accounts and give accounting advice.

Volunteer involvement has been encouraged in a number of ways. Regular bulletins have been issued to update everyone on developments. We also have volunteers' meetings, occasional lunches and barbeques and an annual dinner for volunteers.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The charity does not have reserves but does have a contingency fund for anticipated backdated energy bills (see above).

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have received financial support from the Friends of KEM, some revenue from site use by outside organisations and income and donations from our visitors and rental income from the café.

This has supported conservation of the buildings and equipment, community activities and education, ranging from primary school children to university undergraduates.

We do not have any investments.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees****Signature(s)****Full name(s)**

David Ager

John McDonnell

**Position (eg Secretary, Chair, etc)**

Chair

Vice Chair

**Date**

**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2025**

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**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2025**

**Information**

Trustees	D Ager E Loughlin J Mason C E Richards J A McDonnell P Sheppard M Gilbert J G Sowell
Accountants	AW Accountants Trevenson House Church Road Pool, Redruth Cornwall TR15 3PT
Address	King Edward Mine Museum Newton Moor Troon Camborne TR14 9HW
Charity No.	1149801



**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2025**

**Trustees' Report**

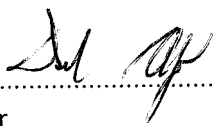
The trustees present their report and accounts for the year ended 31 March 2025.

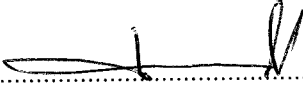
**Trustees**

The following persons served as trustees during the year:

- D Ager
- E Loughlin
- J Mason
- C E Richards
- J A McDonnell
- M Gilbert
- P Sheppard
- J G Sowell

This report was approved by the board of trustees on .....1/7/2025..... and signed on its behalf by.

  
.....  
D Ager  
Chair

  
.....  
J McDonnell  
Trustee



**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2025**

**Statement of receipts and payments**

	2025	2024
	£	£
<b>Receipts</b>		
Admissions & Shop sales	37,468	28,449
Schools income & donations	49,525	315
Rental Income	9,000	9,000
Exeter University - IT project contribution	-	4,497
Equipment sales	79	2,178
Mining games donations	33,220	12,000
Donations	7,833	2,807
Bank Interest	157	131
Other	35	60
<b>Total Receipts</b>	137,318	59,435
<b>Payments</b>		
Shop Purchases	3,396	4,401
Business Rates	350	102
Utilities (Water & Light & Heat)	-	2,478
Staff Training	2,322	-
International Mining Games 2025	2,411	-
School Mining games	9,722	19,545
Volunteers Welfare	1,657	1,525
Website	340	555
Consulting	1,000	-
Advertising & Marketing	2,501	5,117
Staff Salaries	32,438	20,337
Schools	6,018	180
Telephone & Internet	667	751
IT Software & Other subscriptions	2,187	1,335
Site Security costs	-	84
Curatorial	258	105
Site Maintenance & Equipment costs	17,691	20,807
Travel	2,581	1,694
Insurance	1,302	1,296
Bank charges & Card Machine fees & rental	697	748
Sundries & Uniforms	1,130	661
Professional Fees	1,563	1,641
<b>Total Payments</b>	90,233	83,363
<b>Net movement in funds</b>	47,084	(23,928)



**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2025**

**Reconciliation of funds**

	2025 £	2024 £
Net movement in funds	<u>47,084</u>	<u>(23,928)</u>
In year movement in funds split as		
Unrestricted funds	14,987	(13,296)
Restricted funds	32,097	(10,632)
	<u>47,084</u>	<u>(23,928)</u>
Reconciliation of funds		
<b><u>Restricted funds</u></b>		
Balance brought forward	-	9,763
Net Movement	32,097	(10,632)
Transfer between funds	-	869
Balance carried forward	<u>32,097</u>	<u>-</u>
<b><u>Unrestricted funds</u></b>		
Balance brought forward	72,467	86,632
Net Movement	14,987	(13,296)
Transfer between funds		(869)
Balance carried forward	<u>87,454</u>	<u>72,467</u>
Total funds	<u>119,551</u>	<u>72,467</u>





**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2025**

**Notes to the accounts**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation**

The accounts are prepared on a payments and receipts basis as allowed under section 133 of the Charities Act 2011

**1.2 Receipts & Payments**

All income and expenses are recognised in the statement of receipts and payments when they are received and paid.

**2. KEY ASSETS**

**2.1 Cash & Bank balances**

Cash and bank balances at the 31st March 2025 totalled £119,511

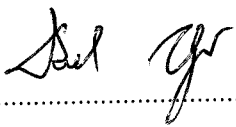
**2.2 Fixed Assets purchased**

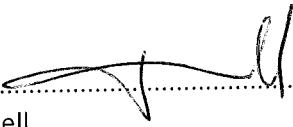
Included within Site Maintenance & Equipment costs is the purchase of a tractor for £3,000

**3. KEY LIABILITIES**

**3.1** At the year-end the charity had trade creditors of £1,185 settled in April and estimated accruals of £3,000 for utilities invoices yet to be received.

The accounts were approved by the Board of trustees on .....11/7/2025..... and signed on their behalf by:

  
.....  
D Ager  
Chair

  
.....  
J McDonnell  
Trustee



**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2025**

**Independent Examiner's Report**

Independent Examiners' Report to the trustees of King Edward Mine on the accounts for the year ended 31st March 2025.

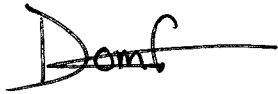
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination and can confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have not carried out an audit of the accounts.



.....  
Dominic Stephens ACA FCCA

02/07/2025

.....  
Date

AW Accountants  
Chartered Accountants  
Trevenson House  
Church Road  
Pool, Redruth TR15 3PT



**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2025**

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**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2025**

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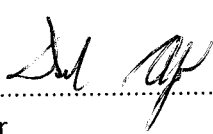
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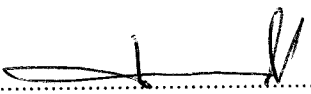
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**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
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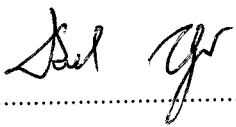
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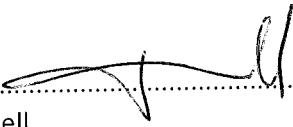
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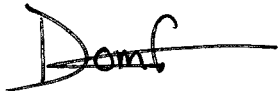
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Pool, Redruth TR15 3PT

