



Trustees' Annual Report for the period

Period start date				Period end date			
From	01	4	22	To	31	3	23

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Ager	Chairman		
2	John McDonnell	Vice Chairman		
3	Maureen Gilbert			
4	Graham Sowell			
5	Peter Sheppard			
6	Carol Richards			
7	Eileen Loughlin			
8	Jon Mason			
9				
10				
11				
12				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountancy advisor	Dominic Stephens	AW Accountants, Trevenson House, Church Road, Pool, Redruth, TR15 3PT

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The Board of Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The management of the museum is by the Board of Trustees which meets on a monthly basis. Trustees are recruited from the ranks of volunteers. One non trustee attends board meetings to add important expertise in the organising of work on the grounds. The museum cooperates with other similar mining museums including the Cornwall Museum Partnership, Industrial Heritage Network Cornwall and Devon, and trustees have attended meetings of these. No major risks were envisaged during the period of time of this report.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- (1) For the benefit of the public the preservation, protection and management of mining and other industrial sites in Cornwall which are of historical and industrial interest in particular the King Edward Mine
- 2) The advancement of education of the public by provision of educational facilities and a museum relating to the mining industry

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

(3) To further or benefit the residents of the socially and economically disadvantaged community of the Camborne and Redruth Mining District (World Heritage Site Area A5) and its neighbourhood, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents

- The Museum was open to visitors during the period May 1 to October 26.

Schools visits

An increased number of schools visits were undertaken during the year, particularly in the primary sector. In January 2023, John Polglase was appointed as Schools Project Officer on a paid part time basis with the aim of developing the use of the site for schools.

College student involvement

Contact was established with a foundation degree at Truro College in History Heritage and Culture. A student placement has been established and a talk given to students by a KEM trustee. A contact was also made with an Architecture degree at Falmouth University and a talk given to students there who were assigned a task of designing a mining museum.

Cornish Lithium

Cornish Lithium is a company currently working to develop lithium extraction in Cornwall. The museum has continued to cooperate with them by providing old plans of mines to help assess possibilities for future lithium extraction in the area.

Museum reorganisation.

Improvements to the museum over this period have included an educational area for children in basic science. We are also developing a virtual reality experience with headsets allowing visitors to gain a virtual underground experience and this will be installed in the early summer 2023.

Redecoration and Signage

The main buildings have recently been externally redecorated and some new signs showing the overall layout of the site for visitors erected. Volunteers have continued to provide maintenance on the machinery in the mill and this continues to provide reliable service.

Cornish Metals

We continue to cooperate with Cornish Metals who are undertaking the reopening of the local South Crofty tin mine. This also enabled us to repeat the experience of 2021 when we were able to operate our set of Californian Stamps to process a batch of ore from the mine and thus gain a quantity of cassiterite.

Camborne School of Mines (CSM)

Close links with CSM, the original owners of the site, were maintained with their students coming to KEM each week to practice for the annual International Mining Games which were recently held

in Australia. We will be hosting the games in 2025. A remembrance service to students who died in the First World War was held in November and a number of students at CSM have volunteered with us during the year.

Schools mining games

The schools mining games are a simpler version of the student mining games for 14/15 year olds and were run during summer 2022 after a break due to Covid. Take up was high from local secondary schools and they are scheduled to be run again in summer 2023.

Grounds

We continue to develop our grounds with extensive tree planting and site maintenance. As with last year this has been supported by students from Cornwall College and some other work experience students from Cornwall Marine Network and Take2Cornwall. This has been of great benefit to us. Many of these students have learning difficulties and this has helped develop their self confidence and esteem. We intend to continue and develop this in the coming year. As before we note an uptake in female volunteers on the ground staff.

South West Museum Development Award

Congratulations to our young volunteers and the ground staff management team for winning the South West Museum Development Award for 2022 in the Wellbeing section for their outdoor work on the museum grounds.

Volunteers

A number of new volunteers were recruited during the year and this exceeded a small number who left us. Whilst the average age of the volunteers remains high we have recruited some younger people including CSM students.

Lecture Room

The Lecture Room is more generally used by outside organisations for meetings following some refurbishment. The Trevithick Society and Carn Brea Mining Society are regular users but it is hoped to open more fully to local organisations for meetings.

Health and Safety

A monthly check on health and safety is undertaken by a nominated health and safety officer and one other trustee to check the site. The museum has a recently agreed health and safety policy and a set of risk assessments covering a range of activities including school visits. During the year a defibrillator was installed on the site for the benefit of all the site users including the Croust Hut café and business units.

Badger vaccination

The site was used during the year to trap badgers for vaccination purposes as part of the programme against bovine TB.

Mine Head Gear

The museum was offered a mine head gear from Wheal Concord, a former mine in the area. Work continues to plan for its dismantling and re-erection on our site.

Use of facilities for outside organisations

A wedding was held using the museum and grounds. The event was a success and it is intended to develop this business in the future. The lecture room has been used by a number of organisations through the year for team meetings and lectures.

Virtual Mine Tour

We have been working with Deep Digital Cornwall and Immersive Business based at the University of Exeter site in Penryn, to provide them with old maps and surveys to film. They are being used to construct a virtual 3D model of the local area and ultimately a VR experience to be used by visitors to KEM. They have already provided us with the scans of the first batch of maps etc. and we have had a preliminary viewing with the VR headsets

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

King Edward Mine does not provide grants and has no investments. There is a small but dedicated group of men and women with a wide range of skills ranging from practical engineering through guiding, retailing, curatorial administration and marketing. It would not be possible to keep the museum open without the support of the volunteers and without visitor income the site would be at risk.

Section D

Achievements and performance

The winter period was used as an opportunity to improve the visitor experience, in particular work on restoring and improving exhibits and buildings and the curating and recording of our collection, and marketing.

We have been pleased to welcome the recruitment of a number of additional volunteers with relevant and valuable experience in a number of fields including curatorial work.

The charity has sufficient funds to maintain a contingency reserve in the next financial year.

Our liaison with Cornwall College to accept young people on work placements who are on a job coach scheme to help them into employment has continued. We have continued with trainees from

Take2Cornwall and Cornwall Marine Network, organisations which are also aimed at getting young people into employment. Many of these are young people with learning difficulties and lack of self confidence which can be developed in their time with us.

We operate with a largely volunteer workforce, but now with a part time Schools Project Officer and occasional paid support for the Schools Mining Games from a casually employed person.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

A key activity and source of revenue has been that from paying visitors. We benefited especially from group bookings from holiday companies and we are hoping to expand this further. The opening of the museum depends very heavily on a significant input from volunteers. A rota is organised and every effort is made to ensure that the museum is properly staffed during the season which normally stretches from Easter to Autumn. A key tactic to increase footfall to improve and develop our presence on social media has been crucial to this aim and the website for the museum has been enhanced. We have also improved the range of leaflet distribution.

Feedback on TripAdvisor and Google has been consistently positive with visitors showing appreciation of the quality of what we are offering.

During the year the operation of the shop has been managed by experienced volunteers. The shop offers a wide range of goods often locally made and a formal system of stock control and financial management is in use. Shop staff are fully trained in the operation of the till and card machine and the use of contactless payment.

The Croust Hut with which we maintain a good and mutually cooperative relationship has also received good feedback for its ambience and the quality of its food. We have endeavoured to work more closely with them and we liaise with them on matters of mutual interest. .

Bankers Automated Clearing Services (BACS) is used. All transactions require the countersignature of another trustee which is done electronically. We continue to use the accounting system, Xero, along with a contract with an accounting firm to handle our accounts and give accounting advice.

Volunteer involvement has been encouraged in a number of ways. Regular bulletins have been issued to update everyone on developments. Our usual quarterly volunteers' evenings and an annual dinner for volunteers.

We had a long term problem regarding the payment of utility bills. As the site is owned by Cornwall Council they have the responsibility to inform us of the amount we owed for this but for several years this has not been available. We have made progress on this recently and this has made financial planning easier.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity does not have reserves but does have a contingency fund for anticipated backdated energy bills (see above).

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have received financial support from the Friends of KEM, some revenue from site use by outside organisations and income and donations from our visitors and rental income from the café.

This has supported conservation of the buildings and equipment, community activities and education, ranging from primary school children to university undergraduates.

We do not have any investments.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

David Ager

John McDonnell

Position (eg Secretary, Chair, etc)

Chair

Vice Chair

Date

Charity Registration Number: 1149801

King Edward Mine CIO

Receipts and Payments Accounts

for the Year Ended 31 March 2023

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Information

Trustees	D Ager E Loughlin J Mason C E Richards J A McDonnell P Sheppard M Gilbert J G Sowell
Accountants	AW Accountants Trevenson House Church Road Pool, Redruth Cornwall TR15 3PT
Address	King Edward Mine Museum Newton Moor Troon Camborne TR14 9HW
Charity No.	1149801

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2023.

Trustees

The following persons served as trustees during the year:

D Ager
E Loughlin
J Mason
C E Richards
J A McDonnell
M Gilbert
P Sheppard
J G Sowell

This report was approved by the board of trustees on and signed on its behalf by.

.....
D Ager
Chair

.....
J McDonnell
Trustee

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Statement of receipts and payments

	2023 £	2022 £
Receipts		
Admission charges & Shop sales	22,715	13,182
Schools	-	105
Rental Income	10,660	7,700
Cornwall Council Grant	-	16,000
Other grants	-	1,237
CSM Association (restricted)	10,000	12,004
School mining games donations (restricted)	12,000	-
Donations	1,875	1,042
Bank Interest	31	1
Other	55	232
Total Receipts	57,336	51,504
Payments		
Shop Purchases	2,256	1,214
Business Rates	1,152	588
Utilities (Water & Light & Heat)	2,332	-
School Mining games	15,790	1,724
Volunteers Welfare	976	928
Website	289	256
Staff training	987	
Advertising & Marketing	262	3,500
Staff Salary - Schools outreach	2,020	
Schools	-	2,328
Telephone & Internet	853	681
IT Software & Other subscriptions	3,917	375
Site Security costs	1,034	1,951
Curatorial	645	145
Site Maintenance & equipment purchases	13,585	14,787
Travel	1,799	
Insurance (2022 and 2023 paid in year)	2,249	-
Bank charges & Card Machine fees & rental	869	974
Sundries	527	1,508
Professional Fees	1,012	945
Total Payments	52,552	31,903
Net movement in funds	4,784	19,601

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Reconciliation of funds

	2022 £	2021 £
Net movement in funds	<u>4,784</u>	<u>19,601</u>
In year movement in funds split as		
Unrestricted funds	1,784	12,838
Restricted funds	3,000	6,763
	<u>4,784</u>	<u>19,601</u>
Reconciliation of funds		
<u>Restricted funds</u>		
Balance brought forward	6,763	-
Net Movement	3,000	6,763
Transfer between funds	-	-
Balance carried forward	<u>9,763</u>	<u>6,763</u>
<u>Unrestricted funds</u>		
Balance brought forward	84,849	72,011
Net Movement	1,784	12,838
Balance carried forward	<u>86,633</u>	<u>84,849</u>
Total funds	<u>96,396</u>	<u>91,612</u>

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Notes to the accounts

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts are prepared on a payments and receipts basis as allowed under section 133 of the Charities Act 2011

1.2 Receipts & Payments

All income and expenses are recognised in the statement of receipts and payments when they are received and paid.

2. KEY ASSETS

2.1 Cash & Bank balances

Cash and bank balances at the 31st March 2023 totalled £96,396

2.2 Stock

As at the 31st March 2023 the charity has unsold shop stock with a potential sales value of £9,638

3. KEY LIABILITIES

3.1 As at the 31st March 2023 the charity owed net wages and PAYE payments of £1,880, these liabilities were settled in April and May.

3.2 At the year-end the charity had trade creditors of £2,363 settled in April and estimated accruals of £1,000 for utilities invoices yet to be received.

The accounts were approved by the Board of trustees on and signed on their behalf by:

.....
D Ager
Chair

.....
J McDonnell
Trustee

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Independent Examiner's Report

Independent Examiners' Report to the trustees of King Edward Mine on the accounts for the year ended 31st March 2023.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination and can confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have not carried out an audit of the accounts.

.....
Dominic Stephens ACA FCCA

.....
Date

AW Accountants
Chartered Accountants
Trevenson House
Church Road
Pool, Redruth TR15 3PT

Charity Registration Number: 1149801

King Edward Mine CIO

Receipts and Payments Accounts

for the Year Ended 31 March 2023

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