

# Trustees' Annual Report for the period

From	Period start date		Period end date			
	01	4	To	21	31	3 22

## Section A Reference and administration details

<b>Charity name</b>	King Edward Mine Ltd
<b>Other names charity is known by</b>	King Edward Mine CIO
<b>Registered charity number (if any)</b>	1149801
<b>Charity's principal address</b>	King Edward Mine Troon Camborne <b>Postcode</b> TR14 9HW

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Ager	Chairman		
2	John McDonnell	Vice Chairman		
3	Maureen Gilbert			
4	Graham Sowell			
5	Peter Sheppard			
6	Carol Richards			
7	David Burkitt		Until 29/06/21	

8 Eileen Loughlin From 8/3/2022

9 Jon Mason From 8/3/2022

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**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountancy advisor	Dominic Stephens	AW Accountants, Trevenson House, Church Road, Pool, Redruth, TR15 3PT

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The Board of Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The management of the museum is by the Board of Trustees which meets on a monthly basis.

Trustees are recruited from the ranks of volunteers although attempts are being made to recruit from the wider community. Two non trustees attend board meetings to add important expertise, one in the compilation of the volunteer rota and the other in organising the work on the grounds.

Trustees have been encouraged to attend training during the year although the pandemic has curtailed activity in this area to some extent.

The museum cooperates with other similar mining museums including the Industrial Heritage Network Cornwall and Devon, and trustees have attended meetings of this.

No major risks were envisaged during the period of time of this report.

## Section C

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

(1) For the benefit of the public the preservation, protection and management of mining and other industrial sites in Cornwall which are of historical and industrial interest in particular the King Edward Mine

2) The advancement of education of the public by provision of educational facilities and a museum relating to the mining industry

(3) To further or benefit the residents of the socially and economically disadvantaged community of the Camborne and Redruth Mining District (World Heritage Site Area A5) and its neighbourhood, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

- The Museum was open to visitors during the period May 23 to September 29.

### **Schools visits**

An increased number of schools visits were undertaken during the year, particularly in the primary sector. A filming session was undertaken with a local actor, Ed Rowe and involved a large number of primary age school children.

### **Red River project**

We cooperated in this initiative led by Dr John Clarke of Exeter University and which was enjoyed by a large number of children. A BBC documentary on the project includes interviews with some of our volunteers and is currently on i-player.

### **Cornish Lithium**

The museum has cooperated with Cornish Lithium by providing old plans of mines to help assess possibilities for lithium extraction in the area.

### **Museum reorganisation.**

A significant reorganisation of the museum was undertaken giving visitors an improved experience. This involved an improved entrance, more and better signage and interactive items for children. We also now have an extended audio visual area with archive film material for visitors to look at.

### **Redecoration and Signage**

Much of the site has been redecorated externally improving its physical appearance.

### **The Mill**

Further work was undertaken on machinery in the mill with the Frue Vanner, a machine now unique in the world, being now fully operative. Ongoing maintenance was done on the other machinery and all is now in full working order.

### **Cornish Metals**

In October a consignment of ore was received from Cornish Metals at South Crofty mine, and crushed and processed through the mill resulting in a quantity of cassiterite being obtained. It is hoped to repeat this exercise in the coming year. Cornish Metals are aiming to reopen South Crofty mine for tin production, which would be a major boost to the development of the local economy where there is significant poverty.

**Blacksmith's shop**

The blacksmith's shop was extensively tidied up and is now a very useful part of the museum with everything clearly on display.

**Camborne School of Mines (CSM)**

Close links with CSM, the original owners of the site, were maintained with their students coming to KEM each week to practice for the annual International Mining Games which were recently held in the USA. A remembrance service to students who died in the First World War was held in November. We are also indebted to students from CSM for support in the logistics of moving some of our artefacts during a heavy lift reorganisation over the winter.

**Schools mining games**

Due to Covid we were unable to operate the schools mining games as expected but planned to do so in 2022. Take up was expected to be high from local secondary schools.

**Grounds**

We continue to develop our grounds with extensive tree planting and site maintenance. This has been supported by students from Cornwall College and some other work experience students from Cornwall Marine Network and Take2Cornwall. This has been of great benefit to us with students coming to KEM. Many of these students have learning difficulties and this has helped develop their self confidence and esteem. We hope to continue and develop this in the coming year. We also note an uptake in female volunteers on the ground staff.

**Volunteers**

Whilst a number of new volunteers were recruited during the year and a few were lost due to moving away from the area. Shortages occur in the shop and guiding area and there is a need for more recruitment here. Whilst the average age of the volunteers remains high we have recruited some younger people including an engineering apprentice who works for a company specialising in heritage machinery and who is developing his knowledge by working with some of our experienced engineers.

**Survey Office**

A display of surveying equipment over time was established in the Survey Office. A display of artefacts concerning the Camborne School of

Mines was also set up.

### **Lecture Room**

The Lecture Room had improved heating and a new PowerPoint presenter fitted and this has been used by some local organisations for meetings.

### **Health and Safety**

A monthly check on health and safety is undertaken by a nominate health and safety officer and one other trustee to check the site. The museum has a recently agreed health and safety policy and a set of risk assessments covering a range of activities including school visits.

### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

King Edward Mine does not provide grants and has no investments. There is a small but dedicated group of men and women with a wide range of skills ranging from practical engineering through guiding, retailing, curatorial administration and marketing. It would not be possible to keep the museum open without the support of the volunteers and without visitor income the site would be at risk.

The winter period was used as an opportunity to improve the visitor experience, in particular work on restoring and improving exhibits and buildings and the curating and recording of our collection, and marketing. We have adopted a new Modes Archive system which is improving our archiving process and will help in eventually achieving full Museum Accreditation.

We have been pleased to welcome the recruitment of a number of additional volunteers with relevant and valuable experience in a number of fields including curatorial work.

The charity has sufficient funds to maintain a contingency reserve in the next financial year.

Our liaison with Cornwall College to accept young people on work placements who are on a job coach scheme to help them into employment has continued. This has been expanded with trainees from Take2Cornwall and Cornwall Marine Network, organisations which are also aimed at getting young people into employment. Many of these are young people with learning difficulties and lack of self confidence which can be developed in their time with us.

We continue to operate with a wholly volunteer workforce, although a longer term aim is to gain funding for a site officer appointment.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

A key activity and source of revenue has been that from paying visitors. The opening of the museum depends very heavily on a significant input from volunteers. A rota is organised and every effort is made to ensure that the museum is properly staffed during the season which normally stretches from Easter to Autumn. A key tactic to increase footfall to improve and develop our presence on social media has been crucial to this aim and the website for the museum has been enhanced. We have also improved the range of leaflet distribution.

Arrangements were kept in place for Covid restrictions with limited group numbers being taken round the museum and staff wearing masks or visors.

Feedback on TripAdvisor and Google has been consistently positive with visitors showing appreciation of the quality of what we are offering.

During the year the operation of the shop has been managed by experienced volunteers. The shop offers a wide range of goods often locally made and a formal system of stock control and financial management is in use. Shop staff are fully trained in the operation of the till and card machine and the use of contactless payment.

The Croust Hut with which we maintain a good and mutually cooperative relationship has also received good feedback for its ambience and the quality of its food. We have endeavoured to work more closely with them and we liaise with them on matters of mutual interest. During the year they suffered from closure during the pandemic but began to return to normality with wider menu choice and extended opening.

Bankers Automated Clearing Services (BACS) is used in preference to cheques. All transactions require the countersignature of another trustee. We continue to use the accounting system, Xero, along with a contract with an accounting firm to handle our accounts and give accounting advice.

Volunteer involvement has been encouraged in a number of ways. Regular bulletins have been issued to update everyone on developments. Our usual quarterly volunteers' evenings and an annual dinner for volunteers and their partners were restarted as the pandemic eased.

The possibility of gaining museum accreditation remains a longer term aim but a key sticking point is our inability to establish proper budgeting arrangements for areas of the museum. This is due to the failure of the Council over a long period to give us an invoice for utility payments and has meant that we have had to set up a contingency fund to deal with the bill when it is received, the value of which is unknown.



## Section E Financial review

**Brief statement of the charity's policy on reserves**

The charity does not have reserves but does have a contingency fund for anticipated backdated energy bills (see above).

**Details of any funds materially in deficit**

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have received grants from Cornwall Council, the Friends of KEM, some revenue from site use by outside organisations and income from our visitors and the café.

This has supported conservation of the buildings and equipment, community activities and education, ranging from primary school children to university undergraduates.

We do not have any investments.

## Section F Other optional information

After a lengthy period the charity is still awaiting invoices for utility services from the landowner, Cornwall Council despite repeated requests for this to be resolved. We have a reserve in anticipation of a request for payment but are thus finding it difficult to commit to major projects until a resolution of this matter.

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s)**

**Full name(s)**

**Position (eg Secretary, Chair, etc)**

**Date**

David Ager	John McDonnell	
Chair	Vice Chair	

**Charity Registration Number: 1149801**

**King Edward Mine CIO**

**Receipts and Payments Accounts**

**for the Year Ended 31 March 2022**

**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2022**

**Information**

Trustees	D Ager E Loughlin J Mason C E Richards J A McDonnell P Sheppard M Gilbert J G Sowell
Accountants	AW Accountants Trevenson House Church Road Pool, Redruth Cornwall TR15 3PT
Address	King Edward Mine Museum Newton Moor Troon Camborne TR14 9HW
Charity No.	1149801

**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2022**

**Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2022.

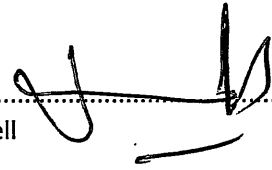
**Trustees**

The following persons served as trustees during the year:

D Ager  
E Loughlin  
J Mason  
C E Richards  
J A McDonnell  
P Sheppard  
M Gilbert  
J G Sowell

This report was approved by the board of trustees on 3.8.22 and signed on its behalf by.

  
.....  
D Ager  
Chair

  
.....  
J A McDonnell  
Trustee

**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2022**

**Statement of receipts and payments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Admission charges	9,449	6,682
Schools	105	-
Shop Sales	3,734	729
Rental Income	7,700	9,000
Cornwall Council COVID-19 Grant	16,000	25,000
Cornwall Council Maintenance grant	-	12,546
Other grants	1,237	5,000
CSM Association (restricted)	12,004	-
School mining games	-	1,000
Donations	1,042	314
Unused Equipment sales	-	30
Bank Interest	1	8
Other	232	-
<b>Total Receipts</b>	<b>51,504</b>	<b>60,308</b>
<b>Payments</b>		
Shop Purchases	1,214	745
Business Rates	588	-
Utilities (Water & Light & Heat)	-	-
Mining games	1,724	846
Volunteers Welfare	928	49
Website	256	415
Advertising & Marketing	3,500	1,010
Schools	2,328	-
Telephone & Internet	681	635
Subscriptions	65	200
Site Security costs	1,951	1,583
Curatorial	145	1,462
Site Maintenance & equipment purchases	15,096	21,423
Insurance	-	994
Bank charges & Card Machine fees & rental	974	861
Sundries	1,508	909
Professional Fees	945	1,143
<b>Total Payments</b>	<b>31,903</b>	<b>32,276</b>
<b>Net movement in funds</b>	<b>19,601</b>	<b>28,033</b>

**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2022**

**Reconciliation of funds**

	2022 £	2021 £
<b>Net movement in funds</b>	<b><u>19,601</u></b>	<b><u>28,033</u></b>
<b>In year movement in funds split as</b>		
Unrestricted funds	12,838	22,832
Restricted funds	6,763	-
	<b><u>19,601</u></b>	<b><u>22,832</u></b>
<b>Reconciliation of funds</b>		
<b><u>Restricted funds</u></b>		
Balance brought forward	-	-
Net Movement	6,763	-
Transfer between funds	-	-
Balance carried forward	<b><u>6,763</u></b>	<b><u>-</u></b>
<b><u>Unrestricted funds</u></b>		
Balance brought forward	72,011	43,978
Net Movement	12,838	28,033
Balance carried forward	<b><u>84,849</u></b>	<b><u>72,011</u></b>
<b>Total funds</b>	<b><u>91,612</u></b>	<b><u>72,011</u></b>

**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2022**

**Notes to the accounts**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation**

The accounts are prepared on a payments and receipts basis as allowed under section 133 of the Charities Act 2011

**1.2 Receipts & Payments**

All income and expenses are recognised in the statement of receipts and payments when they are received and paid.

**2. KEY ASSETS**

**2.1 Cash & Bank balances**

Cash and bank balances at the year-end totalled £91,612

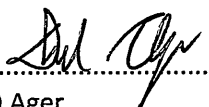
**2.2 Other assets**

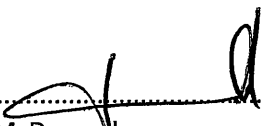
The charity was owed two months rent at £750 per month as at the 31st March 2022, this was received shortly after the year-end in April-22

**3. KEY LIABILITIES**

The charity is expecting to receive invoices to cover current and historic utilities. These have not been received to date due to ongoing meter issues. The charity has a general emergency reserve of £15,000. It is thought the money in this contingency fund will be more than enough to cover the utility arrears.

The accounts were approved by the Board of trustees on .....<sup>3</sup> 8 22..... and signed on their behalf by:

  
.....  
D Ager  
Chair

  
.....  
J McDonnell  
Trustee

**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2022**

**Independent Examiner's Report**

Independent Examiners' Report to the trustees of King Edward Mine on the accounts for the year ended 31st March 2022.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination and can confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached. We have not carried out an audit of the accounts.



.....  
Dominic Stephens ACA FCCA

15/08/2022

.....  
Date

AW Accountants  
Chartered Accountants  
Trevenson House  
Church Road  
Pool, Redruth TR15 3PT



**Charity Registration Number: 1149801**

**King Edward Mine CIO**

**Receipts and Payments Accounts**

**for the Year Ended 31 March 2022**

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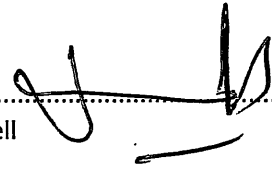
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**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
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**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
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**King Edward Mine CIO**  
**Receipts and Payments Accounts**  
**for the Year Ended 31 March 2022**

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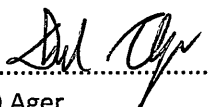
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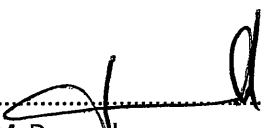
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Dominic Stephens ACA FCCA

15/08/2022

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Date

AW Accountants  
Chartered Accountants  
Trevenson House  
Church Road  
Pool, Redruth TR15 3PT