

KING EDWARD MINE CIO

England & Wales · Charity number 1149801

Details

Other names	KING EDWARD MINE LTD, NO
Status	Registered
Legal form	CIO
Registered	2012-11-19
Register	View on the Charity Commission register

Contact

Address King Edward Mine Museum
Newton Moor
Troon
Camborne
TR14 9HW

Phone 01209216076

Email info@kingedwardmine.co.uk

Website www.kingedwardmine.co.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE(1) FOR THE BENEFIT OF THE PUBLIC THE PRESERVATION, PROTECTION AND MANAGEMENT OF MINING AND OTHER INDUSTRIAL SITES IN CORNWALL WHICH ARE OF HISTORICAL AND INDUSTRIAL INTEREST IN PARTICULAR THE KING EDWARD MINE(2) THE ADVANCEMENT OF EDUCATION OF THE PUBLIC BY PROVISION OF EDUCATIONAL FACILITIES AND A MUSEUM RELATING TO THE MINING INDUSTRY(3) TO FURTHER OR BENEFIT THE RESIDENTS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITY OF THE CAMBORNE AND REDRUTH MINING DISTRICT (WORLD HERITAGE SITE AREA A5) AND ITS NEIGHBOURHOOD, BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: King Edward Mine is a Cornish tin mine site, now a museum, one of only two complete sites left in the world. There is working machinery to demonstrate the processing of ore to tin concentrate, a shop, cafe and 22 acres to explore. The site has been run by volunteers since in 1987. The site is open to visitors from April until Sept each year, see www.kingedwardmine.co.uk for information.

Classification

- **How:** Other Charitable Activities
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£137,318	£90,233	-	-
2024-03-31	£59,435	£83,363	-	-
2023-03-31	£57,336	£52,552	-	-
2022-03-31	£51,504	£28,033	-	-
2021-03-31	£60,308	£32,276	-	-

Trustees

Name	Role	Appointed
Carol Elizabeth Richards		2020-03-10
David Ager		2018-08-11
Eileen Loughlin		2022-03-08
John Ashley McDonnell		2020-02-12
John Graham Sowell		2018-08-11
Jon Mason		2022-03-08
Maureen Gilbert		2018-08-11
PETER SHEPPARD		2018-08-11
Peter John Snodgrass		2026-02-01
William David Trevena		2026-04-14

KING EDWARD MINE CIO

England & Wales - Charity number 1149801

Accounts



Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	4	24	To	31	3	25

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

King Edward Mine	
Troon	
Camborne	
Postcode	TR14 9HW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Ager	Chairman		
2	John McDonnell	Vice Chairman		
3	Maureen Gilbert			
4	Graham Sowell			
5	Peter Sheppard			
6	Carol Richards			
7	Eileen Loughlin			
8	Jon Mason			
9	Peter Snodgrass			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountancy advisor	Dominic Stephens	AW Accountants, Trevenson House, Church Road, Pool, Redruth, TR15 3PT

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The Board of Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The management of the museum is by the Board of Trustees which meets on a monthly basis. Trustees are recruited from the ranks of volunteers. One non trustee attends board meetings to add important expertise in the organising of work on the grounds. The museum cooperates with other similar mining museums including the Cornwall Museum Partnership, Industrial Heritage Network Cornwall and Devon, and trustees have attended meetings of these. No major risks were envisaged during the period of time of this report.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

(1) For the benefit of the public the preservation, protection and management of mining and other industrial sites in Cornwall which are of historical and industrial interest in particular the King Edward Mine

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

2) The advancement of education of the public by provision of educational facilities and a museum relating to the mining industry
(3) To further or benefit the residents of the socially and economically disadvantaged community of the Camborne and Redruth Mining District (World Heritage Site Area A5) and its neighbourhood, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents

- The Museum was open to visitors during the period May 1 to October 26.

The picture for KEM is one of growth and development over the past year. We have hosted a number of activities and generated more visitor numbers. Key activities have been the start of the erection of the head frame and the hosting of the International Mining Games. One cloud on the horizon is the desire of Cornwall Council to see us take on full responsibility for the site. This is in line with council policy to relinquish responsibility for anything which is non-statutory and we may be under pressure to undertake this. This has positives as well as negatives but changes the nature of what we do to that of a property management company rather than a museum and this presents various challenges. There are alternatives for us here and we need to investigate them as we go through the coming year. All in all I think this has been a satisfactory year albeit with a few bumps and potholes in the road, including the one which damaged my bike on the way to KEM last month!

A number of volunteers have left during the year but we have been successful in gaining some new people who have quickly become heavily involved.

International Mining Games

These were held in March and were generally seen as a success. This generated good will and a lot of good publicity. The games were organised by the Camborne School of Mines and teams from a wide range of countries, including the USA, Australia, South Africa, Mexico among others came to Cornwall for this event. Things went smoothly although lessons were learned regarding issues with large scale parking on a wet field and the planning of catering.

Schools Visits and Mining Games

School activities and visits at KEM have expanded over the year. The Schools Mining Games which take place in the summer and have been popular with primary schools locally.

Group Visits

The Footpath Holidays group booked a series of visits to us and have renewed these for 2025. These are American tourists who generally spend a week in the Cotswolds and then a week in Cornwall. Feedback has been good and this has proved a popular visit for them.

We also had group visits from Old Cornwall Society branches, the WI and other organisations.

Mill

The machinery in the mill has continued to be well maintained and few problems were experienced during the season. A Virtual Reality

system based on underground filming in Great Condurrow, a former mine situated close to our site has been undertaken. This has been made available to visitors.

Head frame

Work on the mine head frame continues and we are hopeful of having this erected during the coming year. A lot of work has gone into this by our engineering team and this is greatly appreciated, and we have received some grant funding for this.

Health and Safety

We have conducted basic first aid training for volunteers and several of our volunteers have the emergency first aid at work qualification. Several also have a Fire Wardens Certificate after a course run internally by a suitably qualified museum volunteer. It is a statutory requirement for us to have a fire warden on site whenever we are open so this is important. Regular Health and Safety checks are made around the site and any problems are reported and acted upon. Further training will be conducted in this area in future.

Marketing and Publicity

We have raised our profile with increased information on Facebook and press releases. Our tripadvisor entries are good with many visitors saying that they chose to visit us on the basis of our good reviews.

Visits to the museum

An audio guide which can be connected to visitor's phones has been set up for people who are self guiding.

Volunteers

We have been able to cover most of what we need with our current volunteer team but it proved impossible to open the museum to visitors on Sunday, Thursdays and Fridays.

Additional details of objectives and activities (Optional information)

King Edward Mine does not provide grants and has no investments. There is a small but dedicated group of men and women with a wide range of skills ranging from practical engineering through guiding, retailing, curatorial administration and marketing. It would not be possible to keep the museum open without the support of the volunteers and without visitor income the site would be at risk.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

The winter period was used as an opportunity to improve the visitor experience, in particular work on restoring and improving exhibits and buildings and curatorial work and recording of our collection, and marketing.

We have been pleased to welcome the recruitment of a number of additional volunteers with relevant and valuable experience in a number of fields including curatorial work and engineering along with IT skills.

Over the winter we acquired a mine head frame from a long closed mine in the area. This has been refurbished and with help from some grant aid we intend to have this erected over our main shaft in the spring of 2026.

The charity has sufficient funds to maintain a contingency reserve in the next financial year.

Our liaison with Cornwall College to accept young people on work placements who are on a job coach scheme to help them into employment has continued. We operate with a largely volunteer workforce, but with two part time Schools Project Officers bringing in students from primary and secondary education.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

A key activity and source of revenue has been that from paying visitors. We benefited especially from group bookings from holiday companies, including two American companies. The opening of the museum depends very heavily on a significant input from volunteers. A rota is organised and every effort is made to ensure that the museum is properly staffed during the season which normally stretches from Easter to Autumn. A key tactic to increase footfall to improve and develop our presence on social media has been crucial to this aim and the website for the museum has been further enhanced.

Feedback on TripAdvisor and Google has been consistently positive with visitors showing appreciation of the quality of what we are offering.

During the year the operation of the shop has been managed by experienced volunteers. The shop offers a wide range of goods often locally made and a formal system of stock control and financial management is in use. Volunteers are fully trained in the operation of the till and card machine and the use of contactless payment.

The Croust Hut with which we maintain a good and mutually cooperative relationship has also received good feedback for its ambience and the quality of its food. We have endeavoured to work more closely with them and we liaise with them on matters of mutual interest.

Bankers Automated Clearing Services (BACS) is used. All transactions require the countersignature of another trustee which is done electronically. We continue to use the accounting system, Xero, along with a contract with an accounting firm to handle our accounts and give accounting advice.

Volunteer involvement has been encouraged in a number of ways. Regular bulletins have been issued to update everyone on developments. We also have volunteers' meetings, occasional lunches and barbeques and an annual dinner for volunteers.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity does not have reserves but does have a contingency fund for anticipated backdated energy bills (see above).

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have received financial support from the Friends of KEM, some revenue from site use by outside organisations and income and donations from our visitors and rental income from the café.

This has supported conservation of the buildings and equipment, community activities and education, ranging from primary school children to university undergraduates.

We do not have any investments.

Section F Other optional information

[Empty box for optional information]

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) [Empty box]

Full name(s) David Ager John McDonnell

Position (eg Secretary, Chair, etc) Chair Vice Chair

Date [Empty box]

Charity Registration Number: 1149801

King Edward Mine CIO

Receipts and Payments Accounts

for the Year Ended 31 March 2025



King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

Information

Trustees	D Ager E Loughlin J Mason C E Richards J A McDonnell P Sheppard M Gilbert J G Sowell
Accountants	AW Accountants Trevenson House Church Road Pool, Redruth Cornwall TR15 3PT
Address	King Edward Mine Museum Newton Moor Troon Camborne TR14 9HW
Charity No.	1149801



King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

Trustees' Report

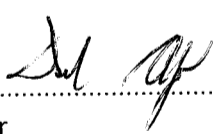
The trustees present their report and accounts for the year ended 31 March 2025.

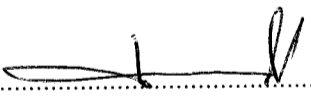
Trustees

The following persons served as trustees during the year:

D Ager
E Loughlin
J Mason
C E Richards
J A McDonnell
M Gilbert
P Sheppard
J G Sowell

This report was approved by the board of trustees on 1/7/2025 and signed on its behalf by.


.....
D Ager
Chair


.....
J McDonnell
Trustee



King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

Statement of receipts and payments

	2025	2024
	£	£
Receipts		
Admissions & Shop sales	37,468	28,449
Schools income & donations	49,525	315
Rental Income	9,000	9,000
Exeter University - IT project contribution	-	4,497
Equipment sales	79	2,178
Mining games donations	33,220	12,000
Donations	7,833	2,807
Bank Interest	157	131
Other	35	60
Total Receipts	<u>137,318</u>	<u>59,435</u>
Payments		
Shop Purchases	3,396	4,401
Business Rates	350	102
Utilities (Water & Light & Heat)	-	2,478
Staff Training	2,322	-
International Mining Games 2025	2,411	-
School Mining games	9,722	19,545
Volunteers Welfare	1,657	1,525
Website	340	555
Consulting	1,000	-
Advertising & Marketing	2,501	5,117
Staff Salaries	32,438	20,337
Schools	6,018	180
Telephone & Internet	667	751
IT Software & Other subscriptions	2,187	1,335
Site Security costs	-	84
Curatorial	258	105
Site Maintenance & Equipment costs	17,691	20,807
Travel	2,581	1,694
Insurance	1,302	1,296
Bank charges & Card Machine fees & rental	697	748
Sundries & Uniforms	1,130	661
Professional Fees	1,563	1,641
Total Payments	<u>90,233</u>	<u>83,363</u>
Net movement in funds	<u>47,084</u>	<u>(23,928)</u>



King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

Reconciliation of funds

	2025 £	2024 £
Net movement in funds	47,084	(23,928)
In year movement in funds split as		
Unrestricted funds	14,987	(13,296)
Restricted funds	32,097	(10,632)
	47,084	(23,928)
Reconciliation of funds		
<u>Restricted funds</u>		
Balance brought forward	-	9,763
Net Movement	32,097	(10,632)
Transfer between funds	-	869
Balance carried forward	32,097	-
<u>Unrestricted funds</u>		
Balance brought forward	72,467	86,632
Net Movement	14,987	(13,296)
Transfer between funds		(869)
Balance carried forward	87,454	72,467
Total funds	119,551	72,467



King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

Notes to the accounts

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts are prepared on a payments and receipts basis as allowed under section 133 of the Charities Act 2011

1.2 Receipts & Payments

All income and expenses are recognised in the statement of receipts and payments when they are received and paid.

2. KEY ASSETS

2.1 Cash & Bank balances

Cash and bank balances at the 31st March 2025 totalled £119,511

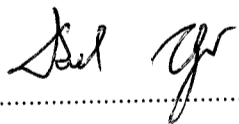
2.2 Fixed Assets purchased

Included within Site Maintenance & Equipment costs is the purchase of a tractor for £3,000

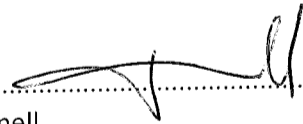
3. KEY LIABILITIES

3.1 At the year-end the charity had trade creditors of £1,185 settled in April and estimated accruals of £3,000 for utilities invoices yet to be received.

The accounts were approved by the Board of trustees on11.7/2025..... and signed on their behalf by:



.....
D Ager
Chair



.....
J McDonnell
Trustee



King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

Independent Examiner's Report

Independent Examiners' Report to the trustees of King Edward Mine on the accounts for the year ended 31st March 2025.

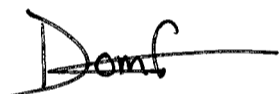
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination and can confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have not carried out an audit of the accounts.



.....
Dominic Stephens ACA FCCA

02/07/2025

.....
Date

AW Accountants
Chartered Accountants
Trevenson House
Church Road
Pool, Redruth TR15 3PT



Charity Registration Number: 1149801

King Edward Mine CIO

Receipts and Payments Accounts

for the Year Ended 31 March 2025



King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

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Accountants	AW Accountants Trevenson House Church Road Pool, Redruth Cornwall TR15 3PT
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King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

Trustees' Report

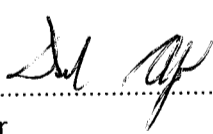
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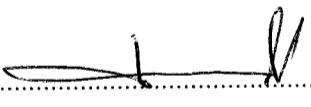
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King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

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for the Year Ended 31 March 2025

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King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

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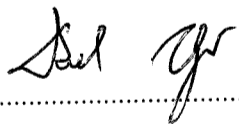
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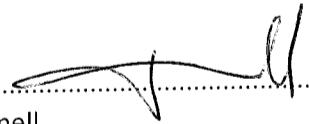
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D Ager
Chair



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J McDonnell
Trustee



King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2025

Independent Examiner's Report

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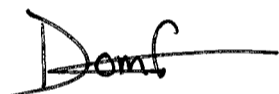
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.....
Dominic Stephens ACA FCCA

02/07/2025

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Date

AW Accountants
Chartered Accountants
Trevenson House
Church Road
Pool, Redruth TR15 3PT



KING EDWARD MINE CIO

England & Wales - Charity number 1149801

Accounts



Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	4	22	To	31	3	23

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

King Edward Mine	
Troon	
Camborne	
Postcode	TR14 9HW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Ager	Chairman		
2	John McDonnell	Vice Chairman		
3	Maureen Gilbert			
4	Graham Sowell			
5	Peter Sheppard			
6	Carol Richards			
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8	Jon Mason			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

--	--

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountancy advisor	Dominic Stephens	AW Accountants, Trevenson House, Church Road, Pool, Redruth, TR15 3PT

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The Board of Trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>The management of the museum is by the Board of Trustees which meets on a monthly basis.</p> <p>Trustees are recruited from the ranks of volunteers. One non trustee attends board meetings to add important expertise in the organising of work on the grounds.</p> <p>The museum cooperates with other similar mining museums including the Cornwall Museum Partnership, Industrial Heritage Network Cornwall and Devon, and trustees have attended meetings of these.</p> <p>No major risks were envisaged during the period of time of this report.</p>
--	--

Section C Objectives and activities

<p>Summary of the objects of the charity set out in its governing document</p>	<p>(1) For the benefit of the public the preservation, protection and management of mining and other industrial sites in Cornwall which are of historical and industrial interest in particular the King Edward Mine</p> <p>2) The advancement of education of the public by provision of educational facilities and a museum relating to the mining industry</p>
---	---

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

(3) To further or benefit the residents of the socially and economically disadvantaged community of the Camborne and Redruth Mining District (World Heritage Site Area A5) and its neighbourhood, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents

- The Museum was open to visitors during the period May 1 to October 26.

Schools visits

An increased number of schools visits were undertaken during the year, particularly in the primary sector. In January 2023, John Polglase was appointed as Schools Project Officer on a paid part time basis with the aim of developing the use of the site for schools.

College student involvement

Contact was established with a foundation degree at Truro College in History Heritage and Culture. A student placement has been established and a talk given to students by a KEM trustee. A contact was also made with an Architecture degree at Falmouth University and a talk given to students there who were assigned a task of designing a mining museum.

Cornish Lithium

Cornish Lithium is a company currently working to develop lithium extraction in Cornwall. The museum has continued to cooperate with them by providing old plans of mines to help assess possibilities for future lithium extraction in the area.

Museum reorganisation.

Improvements to the museum over this period have included an educational area for children in basic science. We are also developing a virtual reality experience with headsets allowing visitors to gain a virtual underground experience and this will be installed in the early summer 2023.

Redecoration and Signage

The main buildings have recently been externally redecorated and some new signs showing the overall layout of the site for visitors erected. Volunteers have continued to provide maintenance on the machinery in the mill and this continues to provide reliable service.

Cornish Metals

We continue to cooperate with Cornish Metals who are undertaking the reopening of the local South Crofty tin mine. This also enabled us to repeat the experience of 2021 when we were able to operate our set of Californian Stamps to process a batch of ore from the mine and thus gain a quantity of cassiterite.

Camborne School of Mines (CSM)

Close links with CSM, the original owners of the site, were maintained with their students coming to KEM each week to practice for the annual International Mining Games which were recently held

in Australia. We will be hosting the games in 2025. A remembrance service to students who died in the First World War was held in November and a number of students at CSM have volunteered with us during the year.

Schools mining games

The schools mining games are a simpler version of the student mining games for 14/15 year olds and were run during summer 2022 after a break due to Covid. Take up was high from local secondary schools and they are scheduled to be run again in summer 2023.

Grounds

We continue to develop our grounds with extensive tree planting and site maintenance. As with last year this has been supported by students from Cornwall College and some other work experience students from Cornwall Marine Network and Take2Cornwall. This has been of great benefit to us. Many of these students have learning difficulties and this has helped develop their self confidence and esteem. We intend to continue and develop this in the coming year. As before we note an uptake in female volunteers on the ground staff.

South West Museum Development Award

Congratulations to our young volunteers and the ground staff management team for winning the South West Museum Development Award for 2022 in the Wellbeing section for their outdoor work on the museum grounds.

Volunteers

A number of new volunteers were recruited during the year and this exceeded a small number who left us. Whilst the average age of the volunteers remains high we have recruited some younger people including CSM students.

Lecture Room

The Lecture Room is more generally used by outside organisations for meetings following some refurbishment. The Trevithick Society and Carn Brea Mining Society are regular users but it is hoped to open more fully to local organisations for meetings.

Health and Safety

A monthly check on health and safety is undertaken by a nominated health and safety officer and one other trustee to check the site. The museum has a recently agreed health and safety policy and a set of risk assessments covering a range of activities including school visits. During the year a defibrillator was installed on the site for the benefit of all the site users including the Croust Hut café and business units.

Badger vaccination

The site was used during the year to trap badgers for vaccination purposes as part of the programme against bovine TB.

Mine Head Gear

The museum was offered a mine head gear from Wheal Concord, a former mine in the area. Work continues to plan for its dismantling and re-erection on our site.

Use of facilities for outside organisations

A wedding was held using the museum and grounds. The event was a success and it is intended to develop this business in the future. The lecture room has been used by a number of organisations through the year for team meetings and lectures.

Virtual Mine Tour

We have been working with Deep Digital Cornwall and Immersive Business based at the University of Exeter site in Penryn, to provide them with old maps and surveys to film. They are being used to construct a virtual 3D model of the local area and ultimately a VR experience to be used by visitors to KEM. They have already provided us with the scans of the first batch of maps etc. and we have had a preliminary viewing with the VR headsets

Additional details of objectives and activities (Optional information)

King Edward Mine does not provide grants and has no investments. There is a small but dedicated group of men and women with a wide range of skills ranging from practical engineering through guiding, retailing, curatorial administration and marketing. It would not be possible to keep the museum open without the support of the volunteers and without visitor income the site would be at risk.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

The winter period was used as an opportunity to improve the visitor experience, in particular work on restoring and improving exhibits and buildings and the curating and recording of our collection, and marketing.

We have been pleased to welcome the recruitment of a number of additional volunteers with relevant and valuable experience in a number of fields including curatorial work.

The charity has sufficient funds to maintain a contingency reserve in the next financial year.

Our liaison with Cornwall College to accept young people on work placements who are on a job coach scheme to help them into employment has continued. We have continued with trainees from

Take2Cornwall and Cornwall Marine Network, organisations which are also aimed at getting young people into employment. Many of these are young people with learning difficulties and lack of self confidence which can be developed in their time with us.

We operate with a largely volunteer workforce, but now with a part time Schools Project Officer and occasional paid support for the Schools Mining Games from a casually employed person.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

A key activity and source of revenue has been that from paying visitors. We benefited especially from group bookings from holiday companies and we are hoping to expand this further. The opening of the museum depends very heavily on a significant input from volunteers. A rota is organised and every effort is made to ensure that the museum is properly staffed during the season which normally stretches from Easter to Autumn. A key tactic to increase footfall to improve and develop our presence on social media has been crucial to this aim and the website for the museum has been enhanced. We have also improved the range of leaflet distribution.

Feedback on TripAdvisor and Google has been consistently positive with visitors showing appreciation of the quality of what we are offering.

During the year the operation of the shop has been managed by experienced volunteers. The shop offers a wide range of goods often locally made and a formal system of stock control and financial management is in use. Shop staff are fully trained in the operation of the till and card machine and the use of contactless payment.

The Croust Hut with which we maintain a good and mutually cooperative relationship has also received good feedback for its ambience and the quality of its food. We have endeavoured to work more closely with them and we liaise with them on matters of mutual interest. .

Bankers Automated Clearing Services (BACS) is used. All transactions require the countersignature of another trustee which is done electronically. We continue to use the accounting system, Xero, along with a contract with an accounting firm to handle our accounts and give accounting advice.

Volunteer involvement has been encouraged in a number of ways. Regular bulletins have been issued to update everyone on developments. Our usual quarterly volunteers' evenings and an annual dinner for volunteers.

We had a long term problem regarding the payment of utility bills. As the site is owned by Cornwall Council they have the responsibility to inform us of the amount we owed for this but for several years this has not been available. We have made progress on this recently and this has made financial planning easier.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity does not have reserves but does have a contingency fund for anticipated backdated energy bills (see above).

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have received financial support from the Friends of KEM, some revenue from site use by outside organisations and income and donations from our visitors and rental income from the café.

This has supported conservation of the buildings and equipment, community activities and education, ranging from primary school children to university undergraduates.

We do not have any investments.

Section F Other optional information

[Empty box for optional information]

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) [Empty box]

Full name(s) David Ager John McDonnell

Position (eg Secretary, Chair, etc) Chair Vice Chair

Date [Empty box]

Charity Registration Number: 1149801

King Edward Mine CIO

Receipts and Payments Accounts

for the Year Ended 31 March 2023

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Information

Trustees	D Ager E Loughlin J Mason C E Richards J A McDonnell P Sheppard M Gilbert J G Sowell
Accountants	AW Accountants Trevenson House Church Road Pool, Redruth Cornwall TR15 3PT
Address	King Edward Mine Museum Newton Moor Troon Camborne TR14 9HW
Charity No.	1149801

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2023.

Trustees

The following persons served as trustees during the year:

- D Ager
- E Loughlin
- J Mason
- C E Richards
- J A McDonnell
- M Gilbert
- P Sheppard
- J G Sowell

This report was approved by the board of trustees on and signed on its behalf by.

.....
D Ager
Chair

.....
J McDonnell
Trustee

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Statement of receipts and payments

	2023	2022
	£	£
Receipts		
Admission charges & Shop sales	22,715	13,182
Schools	-	105
Rental Income	10,660	7,700
Cornwall Council Grant	-	16,000
Other grants	-	1,237
CSM Association (restricted)	10,000	12,004
School mining games donations (restricted)	12,000	-
Donations	1,875	1,042
Bank Interest	31	1
Other	55	232
Total Receipts	57,336	51,504
Payments		
Shop Purchases	2,256	1,214
Business Rates	1,152	588
Utilities (Water & Light & Heat)	2,332	-
School Mining games	15,790	1,724
Volunteers Welfare	976	928
Website	289	256
Staff training	987	
Advertising & Marketing	262	3,500
Staff Salary - Schools outreach	2,020	
Schools	-	2,328
Telephone & Internet	853	681
IT Software & Other subscriptions	3,917	375
Site Security costs	1,034	1,951
Curatorial	645	145
Site Maintenance & equipment purchases	13,585	14,787
Travel	1,799	
Insurance (2022 and 2023 paid in year)	2,249	-
Bank charges & Card Machine fees & rental	869	974
Sundries	527	1,508
Professional Fees	1,012	945
Total Payments	52,552	31,903
Net movement in funds	4,784	19,601

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Reconciliation of funds

	2022 £	2021 £
Net movement in funds	4,784	19,601
In year movement in funds split as		
Unrestricted funds	1,784	12,838
Restricted funds	3,000	6,763
	4,784	19,601
Reconciliation of funds		
<u>Restricted funds</u>		
Balance brought forward	6,763	-
Net Movement	3,000	6,763
Transfer between funds	-	-
Balance carried forward	9,763	6,763
<u>Unrestricted funds</u>		
Balance brought forward	84,849	72,011
Net Movement	1,784	12,838
Balance carried forward	86,633	84,849
Total funds	96,396	91,612

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Notes to the accounts

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts are prepared on a payments and receipts basis as allowed under section 133 of the Charities Act 2011

1.2 Receipts & Payments

All income and expenses are recognised in the statement of receipts and payments when they are received and paid.

2. KEY ASSETS

2.1 Cash & Bank balances

Cash and bank balances at the 31st March 2023 totalled £96,396

2.2 Stock

As at the 31st March 2023 the charity has unsold shop stock with a potential sales value of £9,638

3. KEY LIABILITIES

3.1 As at the 31st March 2023 the charity owed net wages and PAYE payments of £1,880, these liabilities were settled in April and May.

3.2 At the year-end the charity had trade creditors of £2,363 settled in April and estimated accruals of £1,000 for utilities invoices yet to be received.

The accounts were approved by the Board of trustees on and signed on their behalf by:

.....
D Ager
Chair

.....
J McDonnell
Trustee

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

Independent Examiner's Report

Independent Examiners' Report to the trustees of King Edward Mine on the accounts for the year ended 31st March 2023.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination and can confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have not carried out an audit of the accounts.

.....
Dominic Stephens ACA FCCA

.....
Date

AW Accountants
Chartered Accountants
Trevenson House
Church Road
Pool, Redruth TR15 3PT

Charity Registration Number: 1149801

King Edward Mine CIO

Receipts and Payments Accounts

for the Year Ended 31 March 2023

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

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Address	King Edward Mine Museum Newton Moor Troon Camborne TR14 9HW
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King Edward Mine CIO
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for the Year Ended 31 March 2023

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King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

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Chair

.....
J McDonnell
Trustee

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2023

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Independent Examiners' Report to the trustees of King Edward Mine on the accounts for the year ended 31st March 2023.

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We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have not carried out an audit of the accounts.

.....
Dominic Stephens ACA FCCA

.....
Date

AW Accountants
Chartered Accountants
Trevenson House
Church Road
Pool, Redruth TR15 3PT

KING EDWARD MINE CIO

England & Wales - Charity number 1149801

Accounts

Trustees' Annual Report for the period

From	Period start date		Period end date			
	01	4	To	21	31	3 22

Section A Reference and administration details

Charity name King Edward Mine Ltd

Other names charity is known by King Edward Mine CIO

Registered charity number (if any) 1149801

Charity's principal address
 King Edward Mine
 Troon
 Camborne
Postcode TR14 9HW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Ager	Chairman		
2	John McDonnell	Vice Chairman		
3	Maureen Gilbert			
4	Graham Sowell			
5	Peter Sheppard			
6	Carol Richards			
7	David Burkitt		Until 29/06/21	

8 Eileen Loughlin From 8/3/2022
 9 Jon Mason From 8/3/2022

10
11
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20

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountancy advisor	Dominic Stephens	AW Accountants, Trevenson House, Church Road, Pool, Redruth, TR15 3PT

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The Board of Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The management of the museum is by the Board of Trustees which meets on a monthly basis.

Trustees are recruited from the ranks of volunteers although attempts are being made to recruit from the wider community. Two non trustees attend board meetings to add important expertise, one in the compilation of the volunteer rota and the other in organising the work on the grounds.

Trustees have been encouraged to attend training during the year although the pandemic has curtailed activity in this area to some extent.

The museum cooperates with other similar mining museums including the Industrial Heritage Network Cornwall and Devon, and trustees have attended meetings of this.

No major risks were envisaged during the period of time of this report.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

- (1) For the benefit of the public the preservation, protection and management of mining and other industrial sites in Cornwall which are of historical and industrial interest in particular the King Edward Mine
- 2) The advancement of education of the public by provision of educational facilities and a museum relating to the mining industry
- (3) To further or benefit the residents of the socially and economically disadvantaged community of the Camborne and Redruth Mining District (World Heritage Site Area A5) and its neighbourhood, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- The Museum was open to visitors during the period May 23 to September 29.

Schools visits

An increased number of schools visits were undertaken during the year, particularly in the primary sector. A filming session was undertaken with a local actor, Ed Rowe and involved a large number of primary age school children.

Red River project

We cooperated in this initiative led by Dr John Clarke of Exeter University and which was enjoyed by a large number of children. A BBC documentary on the project includes interviews with some of our volunteers and is currently on i-player.

Cornish Lithium

The museum has cooperated with Cornish Lithium by providing old plans of mines to help assess possibilities for lithium extraction in the area.

Museum reorganisation.

A significant reorganisation of the museum was undertaken giving visitors an improved experience. This involved an improved entrance, more and better signage and interactive items for children. We also now have an extended audio visual area with archive film material for visitors to look at.

Redecoration and Signage

Much of the site has been redecorated externally improving its physical appearance.

The Mill

Further work was undertaken on machinery in the mill with the Frue Vanner, a machine now unique in the world, being now fully operative. Ongoing maintenance was done on the other machinery and all is now in full working order.

Cornish Metals

In October a consignment of ore was received from Cornish Metals at South Crofty mine, and crushed and processed through the mill resulting in a quantity of cassiterite being obtained. It is hoped to repeat this exercise in the coming year. Cornish Metals are aiming to reopen South Crofty mine for tin production, which would be a major boost to the development of the local economy where there is significant poverty.

Blacksmith's shop

The blacksmith's shop was extensively tidied up and is now a very useful part of the museum with everything clearly on display.

Camborne School of Mines (CSM)

Close links with CSM, the original owners of the site, were maintained with their students coming to KEM each week to practice for the annual International Mining Games which were recently held in the USA. A remembrance service to students who died in the First World War was held in November. We are also indebted to students from CSM for support in the logistics of moving some of our artefacts during a heavy lift reorganisation over the winter.

Schools mining games

Due to Covid we were unable to operate the schools mining games as expected but planned to do so in 2022. Take up was expected to be high from local secondary schools.

Grounds

We continue to develop our grounds with extensive tree planting and site maintenance. This has been supported by students from Cornwall College and some other work experience students from Cornwall Marine Network and Take2Cornwall. This has been of great benefit to us with students coming to KEM. Many of these students have learning difficulties and this has helped develop their self confidence and esteem. We hope to continue and develop this in the coming year. We also note an uptake in female volunteers on the ground staff.

Volunteers

Whilst a number of new volunteers were recruited during the year and a few were lost due to moving away from the area. Shortages occur in the shop and guiding area and there is a need for more recruitment here. Whilst the average age of the volunteers remains high we have recruited some younger people including an engineering apprentice who works for a company specialising in heritage machinery and who is developing his knowledge by working with some of our experienced engineers.

Survey Office

A display of surveying equipment over time was established in the Survey Office. A display of artefacts concerning the Camborne School of

Mines was also set up.

Lecture Room

The Lecture Room had improved heating and a new PowerPoint presenter fitted and this has been used by some local organisations for meetings.

Health and Safety

A monthly check on health and safety is undertaken by a nominate health and safety officer and one other trustee to check the site. The museum has a recently agreed health and safety policy and a set of risk assessments covering a range of activities including school visits.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

King Edward Mine does not provide grants and has no investments. There is a small but dedicated group of men and women with a wide range of skills ranging from practical engineering through guiding, retailing, curatorial administration and marketing. It would not be possible to keep the museum open without the support of the volunteers and without visitor income the site would be at risk.

The winter period was used as an opportunity to improve the visitor experience, in particular work on restoring and improving exhibits and buildings and the curating and recording of our collection, and marketing. We have adopted a new Modes Archive system which is improving our archiving process and will help in eventually achieving full Museum Accreditation.

We have been pleased to welcome the recruitment of a number of additional volunteers with relevant and valuable experience in a number of fields including curatorial work.

The charity has sufficient funds to maintain a contingency reserve in the next financial year.

Our liaison with Cornwall College to accept young people on work placements who are on a job coach scheme to help them into employment has continued. This has been expanded with trainees from Take2Cornwall and Cornwall Marine Network, organisations which are also aimed at getting young people into employment. Many of these are young people with learning difficulties and lack of self confidence which can be developed in their time with us.

We continue to operate with a wholly volunteer workforce, although a longer term aim is to gain funding for a site officer appointment.

Summary of the main achievements of the charity during the year

A key activity and source of revenue has been that from paying visitors. The opening of the museum depends very heavily on a significant input from volunteers. A rota is organised and every effort is made to ensure that the museum is properly staffed during the season which normally stretches from Easter to Autumn. A key tactic to increase footfall to improve and develop our presence on social media has been crucial to this aim and the website for the museum has been enhanced. We have also improved the range of leaflet distribution.

Arrangements were kept in place for Covid restrictions with limited group numbers being taken round the museum and staff wearing masks or visors.

Feedback on TripAdvisor and Google has been consistently positive with visitors showing appreciation of the quality of what we are offering.

During the year the operation of the shop has been managed by experienced volunteers. The shop offers a wide range of goods often locally made and a formal system of stock control and financial management is in use. Shop staff are fully trained in the operation of the till and card machine and the use of contactless payment.

The Croust Hut with which we maintain a good and mutually cooperative relationship has also received good feedback for its ambience and the quality of its food. We have endeavoured to work more closely with them and we liaise with them on matters of mutual interest. During the year they suffered from closure during the pandemic but began to return to normality with wider menu choice and extended opening.

Bankers Automated Clearing Services (BACS) is used in preference to cheques. All transactions require the countersignature of another trustee. We continue to use the accounting system, Xero, along with a contract with an accounting firm to handle our accounts and give accounting advice.

Volunteer involvement has been encouraged in a number of ways. Regular bulletins have been issued to update everyone on developments. Our usual quarterly volunteers' evenings and an annual dinner for volunteers and their partners were restarted as the pandemic eased.

The possibility of gaining museum accreditation remains a longer term aim but a key sticking point is our inability to establish proper budgeting arrangements for areas of the museum. This is due to the failure of the Council over a long period to give us an invoice for utility payments and has meant that we have had to set up a contingency fund to deal with the bill when it is received, the value of which is unknown.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity does not have reserves but does have a contingency fund for anticipated backdated energy bills (see above).

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have received grants from Cornwall Council, the Friends of KEM, some revenue from site use by outside organisations and income from our visitors and the café.

This has supported conservation of the buildings and equipment, community activities and education, ranging from primary school children to university undergraduates.

We do not have any investments.

Section F

Other optional information

After a lengthy period the charity is still awaiting invoices for utility services from the landowner, Cornwall Council despite repeated requests for this to be resolved. We have a reserve in anticipation of a request for payment but are thus finding it difficult to commit to major projects until a resolution of this matter.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Ager	John McDonnell
Position (eg Secretary, Chair, etc)	Chair	Vice Chair
Date		

Charity Registration Number: 1149801

King Edward Mine CIO

Receipts and Payments Accounts

for the Year Ended 31 March 2022

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2022

Information

Trustees	D Ager E Loughlin J Mason C E Richards J A McDonnell P Sheppard M Gilbert J G Sowell
Accountants	AW Accountants Trevenson House Church Road Pool, Redruth Cornwall TR15 3PT
Address	King Edward Mine Museum Newton Moor Troon Camborne TR14 9HW
Charity No.	1149801

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2022

Trustees' Report


The trustees present their report and accounts for the year ended 31 March 2022.

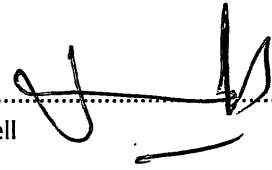
Trustees

The following persons served as trustees during the year:

D Ager
E Loughlin
J Mason
C E Richards
J A McDonnell
P Sheppard
M Gilbert
J G Sowell

This report was approved by the board of trustees on 3.8.22..... and signed on its behalf by.


.....
D Ager
Chair


.....
J McDonnell
Trustee

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2022

Statement of receipts and payments

	2022	2021
	£	£
Receipts		
Admission charges	9,449	6,682
Schools	105	-
Shop Sales	3,734	729
Rental Income	7,700	9,000
Cornwall Council COVID-19 Grant	16,000	25,000
Cornwall Council Maintenance grant	-	12,546
Other grants	1,237	5,000
CSM Association (restricted)	12,004	-
School mining games	-	1,000
Donations	1,042	314
Unused Equipment sales	-	30
Bank Interest	1	8
Other	232	-
Total Receipts	51,504	60,308
Payments		
Shop Purchases	1,214	745
Business Rates	588	-
Utilities (Water & Light & Heat)	-	-
Mining games	1,724	846
Volunteers Welfare	928	49
Website	256	415
Advertising & Marketing	3,500	1,010
Schools	2,328	-
Telephone & Internet	681	635
Subscriptions	65	200
Site Security costs	1,951	1,583
Curatorial	145	1,462
Site Maintenance & equipment purchases	15,096	21,423
Insurance	-	994
Bank charges & Card Machine fees & rental	974	861
Sundries	1,508	909
Professional Fees	945	1,143
Total Payments	31,903	32,276
Net movement in funds	19,601	28,033

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2022

Reconciliation of funds

	2022 £	2021 £
Net movement in funds	19,601	28,033
In year movement in funds split as		
Unrestricted funds	12,838	22,832
Restricted funds	6,763	-
	19,601	22,832
Reconciliation of funds		
<u>Restricted funds</u>		
Balance brought forward	-	-
Net Movement	6,763	-
Transfer between funds	-	-
Balance carried forward	6,763	-
<u>Unrestricted funds</u>		
Balance brought forward	72,011	43,978
Net Movement	12,838	28,033
Balance carried forward	84,849	72,011
Total funds	91,612	72,011

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2022

Notes to the accounts

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts are prepared on a payments and receipts basis as allowed under section 133 of the Charities Act 2011

1.2 Receipts & Payments

All income and expenses are recognised in the statement of receipts and payments when they are received and paid.

2. KEY ASSETS

2.1 Cash & Bank balances

Cash and bank balances at the year-end totalled £91,612

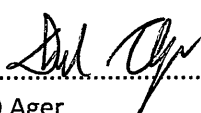
2.2 Other assets


The charity was owed two months rent at £750 per month as at the 31st March 2022, this was received shortly after the year-end in April-22

3. KEY LIABILITIES

The charity is expecting to receive invoices to cover current and historic utilities. These have not been received to date due to ongoing meter issues. The charity has a general emergency reserve of £15,000. It is thought the money in this contingency fund will be more than enough to cover the utility arrears.

The accounts were approved by the Board of trustees on³.....¹⁸.....²²..... and signed on their behalf by:


.....
D Ager
Chair


.....
J McDonnell
Trustee

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2022

Independent Examiner's Report

Independent Examiners' Report to the trustees of King Edward Mine on the accounts for the year ended 31st March 2022.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination and can confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached. We have not carried out an audit of the accounts.



15/08/2022

.....
Dominic Stephens ACA FCCA

.....
Date

AW Accountants
Chartered Accountants
Trevenson House
Church Road
Pool, Redruth TR15 3PT

Charity Registration Number: 1149801

King Edward Mine CIO

Receipts and Payments Accounts

for the Year Ended 31 March 2022

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2022

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Address	King Edward Mine Museum Newton Moor Troon Camborne TR14 9HW
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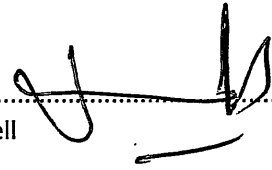
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The following persons served as trustees during the year:

- D Ager
- E Loughlin
- J Mason
- C E Richards
- J A McDonnell
- P Sheppard
- M Gilbert
- J G Sowell

This report was approved by the board of trustees on 3.8.22..... and signed on its behalf by.


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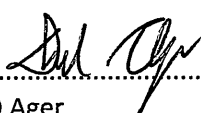
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J McDonnell
Trustee

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2022

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15/08/2022

.....
Dominic Stephens ACA FCCA

.....
Date

AW Accountants
Chartered Accountants
Trevenson House
Church Road
Pool, Redruth TR15 3PT

KING EDWARD MINE CIO

England & Wales - Charity number 1149801

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
From	1	4	20	To	31	3	21

Section A Reference and administration details

Charity name King Edward Mine Ltd

Other names charity is known by King Edward Mine CIO

Registered charity number (if any) 1149801

Charity's principal address

King Edward Mine
Troon
Camborne
Postcode TR14 9HW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Ager	Chairman		
2	David Burkitt	Vice Chairman		
3	Maureen Gilbert			
4	Graham Sowell			
5	Peter Sheppard			
6	Carol Richards		From 10/3/20	
7	Alan Matthews		Until 24/9/20	
8	John MacDonnell		From 12/2/20	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountancy advisor	Dominic Stephens	AW Accountants, Trevenson House, Church Road, Pool, Redruth, TR15 3PT

Name of chief executive or names of senior staff members (Optional Information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

The Board of Trustees

Additional governance issues (Optional Information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The management of the museum is by the Board of Trustees which meets on a monthly basis which during the year have been conducted virtually.

Trustees are recruited from the ranks of volunteers although attempts are being made to recruit from the wider community. Two non trustees attend board meetings to add important expertise, one in the compilation of the volunteer rota and the other in organising the work on the grounds.

Trustees have been encouraged to attend training during the year although the pandemic has curtailed activity in this area to some extent.

The museum cooperates with other similar mining museums including the Industrial Heritage Network Cornwall and Devon, and trustees have attended meetings of this.

No major risks were envisaged during the period of time of this report.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- (1) For the benefit of the public the preservation, protection and management of mining and other industrial sites in Cornwall which are of historical and industrial interest in particular the King Edward Mine
- 2) The advancement of education of the public by provision of educational facilities and a museum relating to the mining industry
- (3) To further or benefit the residents of the socially and economically disadvantaged community of the Camborne and

Redruth Mining District (World Heritage Site Area A5) and its neighbourhood, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- Museum was open to visitors during the period July 21 to September 29.
- Activities were limited due to the ongoing pandemic.
- There were limited visits by schools groups.
- Extensive refurbishment of formerly unused museum space for exhibiting Holmans artefacts which will come into effect from May 2021.
- Lecture room refurbished with new heating and projector for community and KEM use.
- Museum exhibits extensively refurbished for new visitor season with machinery overhauled.
- Cooperation with Cornwall Lithium concerning loaning of plans and other materials in relation to exploitation of lithium deposits in Cornwall.
- Cooperation with Cornwall Council contractors, Cornac regarding securing of local mining collapse and use of our site for storage of materials.
- Investigation into gaining museum accreditation currently put on hold.

Additional details of objectives and activities (Optional information)

King Edward Mine does not provide grants and has no investments. There is a small but dedicated group of men and women with a wide range of skills ranging from practical engineering through guiding, retailing, curatorial administration and marketing. It would not be possible to keep the museum open without the support of the volunteers and without visitor income the site would be at risk.

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

The winter period was used as an opportunity to improve the visitor experience, in particular work on restoring and improving exhibits and buildings and the curating and recording of our collection, and marketing. We have been pleased to welcome the recruitment of a number of additional volunteers with relevant and valuable experience in a number of fields.

The charity has sufficient funds to maintain a contingency reserve in the next financial year.

We began a continuing liaison with Cornwall College to accept young people on work placements who are on a job coach scheme to help them into employment. This has been expanded with a trainee from Take2 Cornwall an organisation also aimed at getting young people into employment.

Attempts continued to be made to gain funding for a paid member of staff through HLF resilience funding but due to the pandemic and the need to support charities which, unlike us are in financial difficulty, this is now on hold.

Summary of the main achievements of the charity during the year

A key activity and source of revenue has been that from paying visitors. The opening of the museum depends very heavily on a significant input from volunteers. A rota is organised and every effort is made to ensure that the museum is properly staffed during the season which normally stretches from Easter to the end of October but which was curtailed in 2020-21. A key tactic to increase footfall to improve and develop our presence on social media has been crucial to this aim and the website for the museum has been enhanced. We have also improved the range of leaflet distribution.

The decision was taken to open the museum from July 21 to September 29. This was done subject to Covid restrictions which included a one way system through the museum, Perspex screens in the shop area, visitors and volunteers wearing face masks and visitors being shown round in small groups. This put extra strain on volunteers and so the decision was taken to close at the end of September, but was rewarded by a good footfall which proved financially beneficial.

Feedback reviews from users including schools, U3A, Old Cornwall Society and other organised groups show a high level of satisfaction with the quality of the visitor experience delivered by our team of shop workers and guides, as does our visitor book. Feedback on TripAdvisor has been consistently positive with visitors showing appreciation of the quality of what we are offering.

Income generation from the visitors and café was good considering the late opening and the decision, not easily taken, to open for the summer proved to be successful.

During the year the operation of the shop has been managed by experienced volunteers. The shop offers a wide range of goods often locally made and a formal system of stock control and financial management is in use. Shop staff are fully trained in the operation of the till and card machine and the use of contactless payment.

The Croust Hut with which we maintain a good and mutually cooperative relationship has also received good feedback for its ambience and the quality of its food. We have endeavoured to work more closely with them and a representative is invited to join our monthly board meetings for the purpose of discussing areas of joint interest. They also have suffered from closure during the pandemic but have maintained a successful take away service during that time.

Bankers Automated Clearing Services (BACS) is used in preference to cheques. All transactions require the countersignature of another trustee. We continue to use the accounting system, Xero, along with a contract with an accounting firm to handle our accounts and give accounting advice.

Whilst school visits have been curtailed compared to previous years, the feedback we have had from them has been positive.

We have a continued dialogue and cooperation with the Camborne School of Mines and some students have taken an interest in our activities and volunteered to help.

Volunteer involvement has been encouraged in a number of ways. Regular bulletins have been issued to update everyone on developments. Our usual quarterly volunteers' evenings and annual dinner for volunteers and their partners have had to be abandoned for this year but we hope to return to those activities as the pandemic recedes.

The possibility of gaining museum accreditation was considered during the year but due to the amount of work involved it was decided to delay this until a more opportune time.

Extensive work has been done on the site by work experience students at Cornwall College. This has included an ambitious tree planting exercise and the clearance of a great deal of gorse along with clearance of areas for easier access of visitors.

The Lecture room is now fully renovated with redecoration, new heating and a new projector. It is hoped to encourage wider community use of this facility in the coming months as lockdown eases.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity does not have reserves but does have a contingency fund for anticipated backdated energy bills.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have received grants from Cornwall Council, the Friends of KEM, some revenue from site use by outside organisations and income from our visitors and the cafe.

This has supported conservation of the buildings and equipment, community activities and education, ranging from primary school children to university undergraduates.

We do not have any investments.

Section F

Other optional information

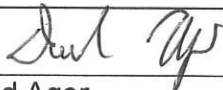
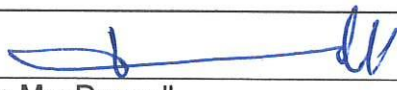
After a lengthy period the charity is still awaiting invoices for utility services from the landowner, Cornwall Council despite repeated requests for this to be resolved. We have a reserve in anticipation of a request for payment but are thus unable to commit to major projects until a resolution of this matter.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Ager	John MacDonnell
Position (eg Secretary, Chair, etc)	Chair	Vice Chair
Date	8/8/2021	

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that proper record-keeping is essential for transparency and accountability, particularly in financial reporting and compliance with regulatory requirements.

2. The second part of the document outlines the various methods and tools used to collect, store, and analyze data. It highlights the need for robust data management systems that can handle large volumes of information and provide timely insights into organizational performance and trends.

3. The third part of the document focuses on the role of data in decision-making and strategic planning. It explains how data-driven insights can help organizations identify opportunities, mitigate risks, and optimize their operations, leading to improved efficiency and competitive advantage.

4. The fourth part of the document addresses the challenges and risks associated with data management, such as data security, privacy concerns, and data quality issues. It provides recommendations for implementing effective data governance frameworks to address these challenges and ensure the integrity and reliability of the data.

5. The fifth part of the document discusses the future of data management and the impact of emerging technologies, such as artificial intelligence and cloud computing. It explores how these technologies will transform data management practices and enable organizations to unlock new levels of data-driven insights and innovation.

6. The sixth part of the document provides a summary of the key findings and conclusions of the study. It reiterates the importance of data management in driving organizational success and offers practical recommendations for implementing effective data management strategies across different industries and organizations.

7. The seventh part of the document includes a list of references and sources used in the research. It provides a comprehensive overview of the literature and resources that informed the study, allowing readers to explore the topic further and verify the accuracy of the information presented.

8. The eighth part of the document contains a list of appendices and supplementary materials. These materials provide additional details and data that support the findings and conclusions of the study, offering a more in-depth look at the research methodology and results.

9. The final part of the document is a concluding statement that summarizes the overall purpose and significance of the study. It expresses the hope that the findings and recommendations will be helpful to organizations and individuals interested in data management and its role in driving organizational success.

Charity Registration Number: 1149801

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2021

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2021

Information

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Accountants	AW Accountants Treverson House Church Road Pool, Redruth Cornwall TR15 3PT
Address	King Edward Mine Museum Newton Moor Troon Camborne TR14 9HW
Charity No.	1149801

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2021

Trustees' Report

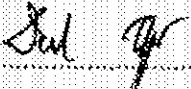
The trustees present their report and accounts for the year ended 31 March 2021.

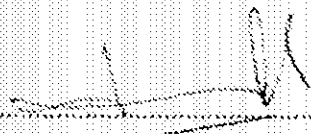
Trustees

The following persons served as trustees during the year:

C E Richards
J A Mc Donnell
D S Burkitt
M Gilbert
D Ager
J G Sowell
P Sheppard

This report was approved by the board of trustees on 13/7/21 and signed on its behalf.


.....
D Ager
Chair


.....
J McDonnell
Trustee

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2021

Statement of receipts and payments

	2021	2020
	£	£
Receipts		
Admission charges	6,682	10,060
Schools	-	2,360
Shop Sales	729	5,397
Rental Income	9,000	11,500
Cornwall Council COVID-19 Grant	25,000	-
Cornwall Council Maintenance grant	12,546	12,546
Other grants	5,000	-
School mining games	1,000	10,500
Donations	314	2,823
Unused Equipment sales	30	2,250
Bank Interest	8	33
Other	-	1,756
Total Receipts	60,308	59,224
Payments		
Shop Purchases	745	4,151
Salaries	-	665
Business Rates	-	2,039
Utilities (Water & Light & Heat)	-	-
School mining games	846	750
Volunteers Welfare	49	1,104
Website	415	512
Advertising & Marketing	1,010	3,232
Events	-	2,537
Telephone & Internet	635	1,392
Subscriptions	200	200
Site Security costs	1,583	2,038
Curatorial	1,462	1,049
Site Maintenance & equipment purchases	21,423	10,840
Insurance	994	2,398
Bank charges & Card Machine fees & rental	861	1,477
Sundries	909	929
Professional Fees	1,143	1,080
Total Payments	32,276	36,392
Net movement in funds	28,033	22,832

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2021

Reconciliation of funds

	2020 £	2019 £
Net movement in funds	<u>28,033</u>	<u>22,832</u>
In year movement in funds split as		
Unrestricted funds	28,033	22,832
Restricted funds	-	-
	<u>28,033</u>	<u>22,832</u>
Reconciliation of funds		
<u>Restricted funds</u>		
Balance brought forward	-	-
Net Movement	-	-
Transfer between funds	-	-
Balance carried forward	<u>-</u>	<u>-</u>
<u>Unrestricted funds</u>		
Balance brought forward	43,978	21,146
Net Movement	28,033	22,832
Balance carried forward	<u>72,011</u>	<u>43,978</u>

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2021

Notes to the accounts

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts are prepared on a payments and receipts basis as allowed under section 133 of the Charities Act 2011

1.2 Receipts & Payments

All income and expenses are recognised in the statement of receipts and payments when they are received and paid.

2. SIGNIFICANT EQUIPMENT PURCHASES IN YEAR

Equipment purchases in the year include two storage containers and a projector at a combined cost of £7,433. These are being used as part of the ongoing activities of the charity.

3. KEY ASSETS

3.1 Cash & Bank balances

Cash and bank balances at the year-end totalled £72,107

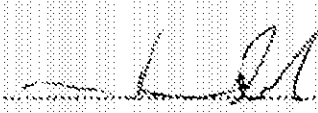
4. KEY LIABILITIES

The charity is expecting to receive invoices to cover current and historic utilities. These have not been received to date due to ongoing meter issues. The charity has a general emergency reserve of £15,000. It is thought the money in this contingency fund will be more than enough to cover the utility arrears.

There is a balance of £97.30 on a credit card as at the 31st March 2021. This has since been repaid.

The accounts were approved by the Board of trustees on 13/4/21 and signed on their behalf by


.....
D. Ager
Chair


.....
J. McDonnell
Trustee

King Edward Mine CIO
Receipts and Payments Accounts
for the Year Ended 31 March 2021

Independent Examiner's Report

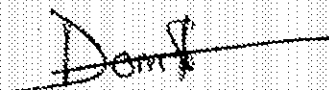
Independent Examiners' Report to the trustees of King Edward Mine on the accounts for the year ended 31st March 2021.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination and can confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that in, any material respect accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached. We have not carried out an audit of the accounts



.....
Dominic Stephens ACA FCCA

19/07/2021

.....
Date

AW Accountants
Chartered Accountants
Trevenson House
Church Road
Pool, Redruth TR15 3PT