

EAST END YOUTH AND COMMUNITY CENTRE CIO

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Registered charity 1149795

EAST END YOUTH AND COMMUNITY CENTRE CIO

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EAST END YOUTH AND COMMUNITY CENTRE CIO

Charity Information For The Year Ended 31 March 2024

TRUSTEES:

Tracy Richardson (Chair)
Daniel Ian Thirlaway resigned 27/10/2022
James Mavin Johnson
David Carnaffan appointed 13/11/23
Clare Haidari appointed 15/01/24

CHARITY OFFICE:

Kettlewell House
George Street
North Shields
Tyne & Wear
NE30 1EL

CHARITY NUMBER:

1149795

ACCOUNTANTS:

Ronald Joyce
Chartered Certified Accountant
18 Norham Road
Whitley Bay
Tyne and Wear
NE26 2SD

BANKERS:

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

EAST END YOUTH AND COMMUNITY CENTRE CIO

Report of the Trustees For The Year Ended 31 March 2024

The Trustees present their annual report and accounts for the period 1st April 2023 to 31st March 2024. The four Trustees of the organisation are registered with the Charity Commission and have been recruited by invitation from voluntary supporters of the organisation and from the local community.

Governance and Management

The charity exists to enhance the quality of life for the inhabitants of North Tyneside and surrounding area without distinction of age, sex, political, religious or other opinions by associating the local authority, voluntary organisations and inhabitants in a common effort to advance education, training, employment, health, cultural and social needs and in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants

The Trustees hold individual roles and responsibilities and form the nucleus of the Management Team who administer the business and running of the Community Centre. Meeting bi-monthly, the Team also include a Funding Coordinator, our Book keeper and by invitation when appropriate, our Youth Club Leader and User Group Leaders. We also have access to specialist advisors when the need arises. We meet to consider and decide upon managing all aspects of the Charity including compliance with all legal requirements, budgets for projects, and activities organised for the benefit of the local community. The Trustees have assessed the major risks to which the organisation is exposed and are fully satisfied that the systems are in place to mitigate exposure to such risks i.e. Public Liability, Building and Content Insurance and Health and Safety etc. Our children's activities involve operating after school clubs and projects delivered during school holidays continue to be very successful and are always fully subscribed, we have received very positive feedback from parents and carers. We work closely our local authority North Tyneside Council who support us with funding via the HAF Scheme, we comply with all funding conditions issued and keep accurate records to achieve this. This enables us to offer to local children the opportunity to participate in activities that for economic family situations may not be readily available to them. Our Summer holiday play scheme was a resounding success this year.

Financial Review & Reserves Policy

The Management Team regularly reviews its financial position i.e. income and expenditure and strives to maintain a working capital for the ensuing twelve months. Thanks to the benevolence of both national and local charities and an increase in the number of user groups hiring the premises, the Team is confident that there are sufficient funds available to fully meet commitments and any contingencies that may arise. With sound financial management and the support of a competent accounts clerk, we ensure financial arrangements are both appropriate and transparent when it comes to financial record keeping. Resources provided sufficient revenue was available to permit the engagement of a building specialist to provide plans and budgets for what we hope will form the basis of a wish list to take the Centre forward for the future. Funds that were held in reserve enabled the payment for our first year's new lease. Gratitude is also expressed to our accountants, Ronald Joyce – Certified Accountant of Whitley Bay for their unstinting efforts in the preparation of our accounts and for their invaluable assistance in resolving a myriad of problems.

Achievements and Performance

Successfully gained charitable funding for specific projects to further enhance provision to our children and young people and also offer further opportunities and services to user groups from the local community. Premises are clean, attractive and well decorated and maintained to fully meet the expectations of all who use and visit. The atmosphere is vibrant, warm and friendly and a credit to all group leaders. The Management Team are gratified at the subsequent increase in footfall and believe it augurs well for the future and for the long-term sustainability of the Centre.

Conclusion

We take this opportunity to thank and congratulate most sincerely all who contribute in any way with time and talents, mostly on a voluntary basis, to the successful operation of our organisation. We will continue to work in partnership with other, both public and voluntary groups, to provide services and to widen our impact in the community. We also wish to thank our charitable funders for their excellent financial support. To continue this most valuable support in the difficult current situation will inevitably allow this organisation to thrive and grow thus enabling us to offer a viable and much needed asset to our local community.

Signed on behalf of the Trustees.

Tracy Richardson (Chair)

Date. 14th October 2024

EAST END YOUTH AND COMMUNITY CENTRE CIO

Statement of Trustees Responsibilities

For The Year Ended 31 March 2024

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Acts 1993 - 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Date: 14th October 2024

EAST END YOUTH AND COMMUNITY CENTRE CIO

Independent Examiner's Report to the Trustee's of the East End Youth And Community Centre CIO For The Year Ended 31 March 2024

I report on the accounts of the East End Youth and Community Centre for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 7 - 13. This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2019. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2019 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145 (5) (b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ronald Joyce
Chartered Certified Accountant
Ron Joyce Ltd
18 Norham Road
Whitley Bay
Tyne and Wear
NE26 2SD

Date: 15th October 2024

EAST END YOUTH AND COMMUNITY CENTRE CIO
Statement of Financial Activities
For The Year Ended 31 March 2024

	Notes	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from	2				
Donations & legacies		-	543	543	1,231
Charitable activities		32,966	22,819	55,785	64,543
Total income		32,966	23,362	56,328	65,774
Expenditure	3				
Cost of raising funds		3,150	-	3,150	1,690
Charitable activities		38,496	23,416	61,912	59,524
Governance costs		-	745	745	1,130
Total Expenditure		41,646	24,161	65,807	62,344
Net Income / (Expenditure)		-8,680	-799	-9,479	3,430
Fund balances brought forward		168,764	28,454	197,218	193,788
Transfers between funds		2,294	-2,294	-	-
Fund balances carried forward at 31 March 2024		162,378	25,361	187,739	197,218

EAST END YOUTH AND COMMUNITY CENTRE CIO
Balance Sheet
As at 31 March 2024

		Total Funds 2024	Total Funds 2023
	Notes	£	£
Fixed Assets			
Tangible fixed assets	4	160,000	160,000
Current Assets			
Debtors & prepayments		2,898	1,830
Cash at bank & in hand		<u>26,931</u>	<u>38,995</u>
Total current assets		29,829	40,825
Creditors: amounts falling due within one year		<u>2,090</u>	<u>3,607</u>
Net current assets		<u>27,739</u>	<u>37,218</u>
Total assets less current liabilities		187,739	197,218
Creditors: amounts falling due after one year		-	-
Total net assets		<u>187,739</u>	<u>197,218</u>
Funds			
Restricted Fund		162,378	168,763
Unrestricted Funds		25,361	28,455
Total Funds		<u>187,739</u>	<u>197,218</u>

Approved by the board on 14th October 2024

Tracy Richardson
Chairman of the board of trustees

The notes 1 - 9 form part of these accounts

EAST END YOUTH AND COMMUNITY CENTRE CIO

Notes to the Financial Statements

For The Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005.

Fund accounting

The Charity maintains funds as follows:

Restricted funds

Restricted funds represent grants; donations and legacies received which the donor has allocated for specific purposes.

Unrestricted funds

Unrestricted funds represent unrestricted income that is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law. They do not include the accounts of sub groups that owe their main affiliation to another body or those that are informal gatherings of some other members.

Incoming resources

Donations

Donations are recognised when received by or on behalf of the Charity.

Donations are receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aided donations is recognised when the donation is recognised.

Donations and all other receipts from fundraising (fetes, garden parties, and similar events) are reported gross and the related fundraising costs are reported in other expenditure.

Grants and legacies

Grants and legacies have been recognised when the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is confirmed.

Gifts in kind and donated goods and facilities

Donated facilities have been included at their estimated value and the corresponding expenditure included under the appropriate heading. Where there was no financial cost borne by another party for the provision of donated facilities (including donated services) then no income has been recognised.

Other income

Rental income from the letting of premises is recognised when the rental is due.

EAST END YOUTH AND COMMUNITY CENTRE CIO

Notes to the Financial Statements (continued)

For The Year Ended 31 March 2024

1. ACCOUNTING POLICIES (continued)

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

Fixed Assets

Fixtures, fittings and office equipment

Items capitalised are valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Investments

There are no investments other than funds held on deposit.

Current Assets

Any material amounts owing at 31 March 2024 are shown as debtors less provision for amounts that may prove uncollectable.

Cash in hand and on deposit is presented in the notes to the accounts.

Policy regarding Reserves

The reserves held in the accounts reflect the commitment to the ongoing charitable work.

2. INCOME

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Income				
Donations	-	543	543	1,231
Grants	32,966	-	32,966	34,276
Tuck shop	-	-	-	1,082
Rental income	-	20,386	20,386	26,558
Youth club subs	-	2,433	2,433	2,627
Total income	32,966	23,362	56,328	65,774

EAST END YOUTH AND COMMUNITY CENTRE CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

3. EXPENDITURE

	Restricted Funds £	Unrestricted Funds £	TOTAL	
			2024 £	2023 £
3(a) Costs of raising funds				
Professional fees	3,150	-	3,150	1,690
	<u>3,150</u>	<u>-</u>	<u>3,150</u>	<u>1,690</u>
3(b) Charitable Activities				
Activity costs	9,302	-	9,302	9,977
Sessional workers	19,338	-	19,338	20,147
Youth club expenses	88	-	88	769
Small equipment	1,422	364	1,786	-
Rent	255	-	255	6,200
Licences & permits	282	-	282	123
Tuck shop	-	-	-	89
Health & safety	412	73	485	212
Building improvements	-	9,993	9,993	-
Repairs & maintenance	1,005	1,472	2,477	7,803
Light & heat	1,695	1,350	3,045	3,462
Water rates	-	806	806	408
Cleaning	3,007	2,973	5,980	6,753
Legal & professional fees	-	3,240	3,240	585
Insurance	585	390	975	-
Office & administrative expenses	559	581	1,140	1,128
Telephone & internet	-	1,112	1,112	633
Postage & stationery	218	467	685	536
Software subscriptions	-	499	499	577
Bank charges	-	96	96	72
Travel & miscellaneous	328	-	328	20
Donations	-	-	-	30
	<u>38,496</u>	<u>23,416</u>	<u>61,912</u>	<u>59,524</u>
3(c) Governance Costs				
Accountancy	-	745	745	1,130
	<u>-</u>	<u>745</u>	<u>745</u>	<u>1,130</u>
Total expenditure	<u>41,646</u>	<u>24,161</u>	<u>65,807</u>	<u>62,344</u>

EAST END YOUTH AND COMMUNITY CENTRE CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

Note 3 continued

Charitable Activities expenditure includes the following

	2024	2023
	£	£
Direct costs	58,052	56,528
Support costs	3,860	2,996
	<u>61,912</u>	<u>59,524</u>

4. TANGIBLE FIXED ASSETS

	Building £	Equipment	Computer Equipment	Total
COST OR VALUATION				
At 31 March 2023	160,000	2,086	1,087	163,173
Additions	-	-	-	-
At 31 March 2024	<u>160,000</u>	<u>2,086</u>	<u>1,087</u>	<u>163,173</u>
DEPRECIATION				
At 31 March 2023	-	2,086	1,087	3,173
Charge for year	-	-	-	-
At 31 March 2024	<u>-</u>	<u>2,086</u>	<u>1,087</u>	<u>3,173</u>
NET BOOK VALUE				
At 31 March 2023	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>160,000</u>
At 31 March 2024	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>160,000</u>

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fixed Assets for charitable use	-	160,000	-	160,000
Current Assets	26,951	2,878	-	29,829
Current Liabilities	-1,590	-500	-	-2,090
Fund Balance	<u>25,361</u>	<u>162,378</u>	<u>-</u>	<u>187,739</u>

EAST END YOUTH AND COMMUNITY CENTRE CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

6. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals for other goods and services	1,590	650
Deferred grant income	500	2,957
	<u>2,090</u>	<u>3,607</u>

7. MOVEMENTS OF MAJOR FUNDS

<u>Fund names</u>	Opening fund balances £	Incoming resources £	Outgoing resources £	Transfers £	Closing fund balances £
North Tyneside Council	-	15,298	-15,403	105	-
Holiday Fund	-	-	-	-	-
Children's and Young People's Activities Fund	8,763	17,668	-26,242	2,189	2,378
Building fund	160,000	-	-	-	160,000
Total restricted funds	<u>168,763</u>	<u>32,966</u>	<u>-41,646</u>	<u>2,294</u>	<u>162,378</u>
General Fund	28,455	23,362	-24,161	-2,294	25,361
Total funds	<u>197,218</u>	<u>56,328</u>	<u>-65,807</u>	<u>-</u>	<u>187,739</u>

8. TRANSACTIONS WITH RELATED PARTIES

8.1 Remuneration and benefits

The charity paid no remuneration or benefits to any trustee or related party.

8.2 Loans

The charity has no loans to/from any trustee or related party.

8.3 Other transactions with trustees or related parties

9. REVIEW OF ACTIVITIES

Following a review of the hall hire & youth club activities, the income and associated costs have been reclassified as charitable activities. The trustees believe this to more accurately reflect the nature of the activities. Support & governance costs have also been separated.