

EAST END YOUTH AND COMMUNITY CENTRE CIO

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Registered charity 1149795

EAST END YOUTH AND COMMUNITY CENTRE CIO

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EAST END YOUTH AND COMMUNITY CENTRE CIO

Charity Information For The Year Ended 31 March 2023

TRUSTEES:

Tracy Richardson (Chair)
Daniel Ian Thirlaway
James Mavin Johnson

CHARITY OFFICE:

Kettlewell House
George Street
North Shields
Tyne & Wear
NE30 1EL

CHARITY NUMBER:

1149795

ACCOUNTANTS:

Ronald Joyce
Chartered Certified Accountant
18 Norham Road
Whitley Bay
Tyne and Wear
NE26 2SD

BANKERS:

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

EAST END YOUTH AND COMMUNITY CENTRE CIO

Report of the Trustees

For The Year Ended 31 March 2023

The Trustees present their annual report and accounts for the year 1st April 2022 to 31st March 2023. The four Trustees of the organisation are listed with the Charity Commission and have been recruited by invitation from voluntary supporters of the organisation and from the local community.

Governance and Management

The Trustees hold individual roles and responsibilities and form the nucleus of the Management Team who administer the business and running of the Youth and Community Centre. Meeting bi-monthly, the Team also includes a Funding Co-ordinator, our Book keeper and by invitation when appropriate, our Youth Club Leader and User Group Leaders. We also have access to specialist advisors. We meet to consider and decide upon all aspects of managing the Charity including compliance with all legal requirements, budgets for projects, and activities organised for the benefit of the local community. The Trustees have assessed the major risks to which the organisation is exposed and are fully satisfied that the systems are in place to mitigate exposure to such risks i.e. Public Liability, Building and Contents Insurance and Health & Safety etc. We strive to maintain a senior youth club amongst the 14 to 17-year-olds who attend our user groups, an opportunity to socialise on an informal basis in a warm friendly atmosphere offering leisure, craft and sports provisions. Our children's clubs functioning after school and during school holidays continue to be very successful and are usually fully subscribed. The Team very much appreciates the support of North Tyneside Council through the HAF Scheme, funding made available to us on application. It allows local children to participate in activities that for economic family situations may not be readily available to them. The Centre was also privileged to hold two receptions when our Elected Mayor, our MP and other civic dignitaries and guests attended to unveil Blue Plaques in commemoration of wartime disasters on the site.

Financial Review & Reserves Policy

The Management Team regularly reviews its financial position i.e. income and expenditure and strives to maintain a working capital for the ensuing twelve months. Thanks to the benevolence of both national and local charities and an increase in the number of user groups paying rent, the Team is confident that there are sufficient funds available to fully meet commitments and any contingencies that may arise. With sound financial management and the support of a competent accounts clerk, we ensure financial arrangements are both appropriate and transparent when it comes to financial record keeping. Resources provided sufficient revenue was available to permit a major overhaul of our electrical wiring, provision of a dividing curtain to section off the sports hall. Funds that were held in reserve for payment of legal fees were made available after the organisation was awarded a sixty-year lease by North Tyneside Council. Gratitude is also expressed to our Independent Accountant, Ron Joyce Ltd of Whitley Bay for the preparations of our accounts and for their invaluable assistance in resolving a problem with our HMRC registration.

Achievements and Performance

Successfully gained charitable funding for specific projects to further enhance provision to young people and also offer further opportunities and services to user groups from the local community. Premises are clean, attractive and well decorated as meets the expectations of all who use and visit. The atmosphere is vibrant, warm and friendly and a great credit to all group leaders. The Management Team are gratified at the subsequent increase in footfall and believe it augers well for the long-term sustainability of the Centre.

Conclusion

We take this opportunity to thank and congratulate most sincerely all who contribute in any way with time and talents, mostly on a voluntary basis, to the successful operation of our organisation. We will continue to work in partnership with other, both public and voluntary groups, to provide services and to widen our impact in the community. We also wish to thank our charitable funders for their excellent financial support. Continuing this most valuable support will inevitably allow this organisation to thrive and grow thus enabling us to offer a viable asset to the local community.

Signed on behalf of the Trustees.

Name. Tracy Richardson
Date. 24th October 2023.

EAST END YOUTH AND COMMUNITY CENTRE CIO

Statement of Trustees Responsibilities

For The Year Ended 31 March 2023

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Acts 1993 - 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Date: 12 February 2024

EAST END YOUTH AND COMMUNITY CENTRE CIO

Independent Examiner's Report to the Trustee's of the East End Youth And Community Centre CIO For The Year Ended 31 March 2023

I report on the accounts of the East End Youth and Community Centre for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 7 - 13. This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2019. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2019 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145 (5) (b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ronald Joyce
Chartered Certified Accountant
Ron Joyce Ltd
18 Norham Road
Whitley Bay
Tyne and Wear
NE26 2SD

Date: 12 February 2024

EAST END YOUTH AND COMMUNITY CENTRE CIO
Statement of Financial Activities
For The Year Ended 31 March 2023

	Notes	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from	2				
Donations & legacies		-	1,231	1,231	379
Charitable activities		34,276	-	34,276	36,676
Other trading activities		-	30,267	30,267	23,519
Total income		34,276	31,498	65,774	60,574
Expenditure	3				
Cost of raising funds		1,690	-	1,690	-
Charitable activities		24,121	13,357	37,478	44,800
Trading activities		5,662	12,853	18,515	11,917
Governance costs		879	3,782	4,661	5,278
Total Expenditure		32,352	29,992	62,344	61,995
Net Income / (Expenditure)		1,924	1,506	3,430	(421)
Fund balances brought forward		166,839	26,949	193,788	194,209
Fund balances carried forward at 31 March 2023		168,763	28,455	197,218	193,788

EAST END YOUTH AND COMMUNITY CENTRE CIO
Balance Sheet
As at 31 March 2023

		Total Funds 2023	Total Funds 2022
	Notes	£	£
Fixed Assets			
Tangible fixed assets	4	160,000	160,000
Current Assets			
Debtors		1,830	1,225
Cash at bank & in hand		<u>38,995</u>	<u>32,563</u>
Total current assets		40,825	33,788
Creditors: amounts falling due within one year		<u>3,607</u>	-
Net current assets		<u>37,218</u>	33,788
Total assets less current liabilities		197,218	193,788
Creditors: amounts falling due after one year		-	-
Total net assets		<u>197,218</u>	<u>193,788</u>
Funds			
Restricted Fund		168,763	166,839
Unrestricted Funds		<u>28,455</u>	<u>26,949</u>
Total Funds		<u>197,218</u>	<u>193,788</u>

Approved by the board on

Chairman of the board of trustees

The notes 1 - 8 form part of these accounts

EAST END YOUTH AND COMMUNITY CENTRE CIO

Notes to the Financial Statements

For The Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005.

Fund accounting

The Charity maintains funds as follows:

Restricted funds

Restricted funds represent grants; donations and legacies received which the donor has allocated for specific purposes.

Unrestricted funds

Unrestricted funds represent unrestricted income that is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

The accounts include all transactions, assets and liabilities for which the Charity is responsible in law. They do not include the accounts of sub groups that owe their main affiliation to another body or those that are informal gatherings of some other members.

Incoming resources

Donations

Donations are recognised when received by or on behalf of the Charity.

Donations are receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aided donations is recognised when the donation is recognised.

Donations and all other receipts from fundraising (fetes, garden parties, and similar events) are reported gross and the related fundraising costs are reported in other expenditure.

Grants and legacies

Grants and legacies have been recognised when the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is confirmed.

Gifts in kind and donated goods and facilities

Donated facilities have been included at their estimated value and the corresponding expenditure included under the appropriate heading. Where there was no financial cost borne by another party for the provision of donated facilities (including donated services) then no income has been recognised.

Other income

Rental income from the letting of premises is recognised when the rental is due.

EAST END YOUTH AND COMMUNITY CENTRE CIO

Notes to the Financial Statements (continued)

For The Year Ended 31 March 2023

1. ACCOUNTING POLICIES (continued)

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

Fixed Assets

Fixtures, fittings and office equipment

Items capitalised are valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Investments

There are no investments other than funds held on deposit.

Current Assets

Any material amounts owing at 31 March 2023 are shown as debtors less provision for amounts that may prove uncollectable.

Cash in hand and on deposit is presented in the notes to the accounts.

Policy regarding Reserves

The reserves held in the accounts reflect the commitment to the ongoing charitable work.

2. INCOME

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income				
Donations	-	1,231	1,231	379
Grants	34,276	-	34,276	36,676
Tuck shop	-	1,082	1,082	1,250
Rental income	-	26,558	26,558	20,350
Youth club subs	-	2,627	2,627	1,919
Total income	34,276	31,498	65,774	60,574

EAST END YOUTH AND COMMUNITY CENTRE CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL	
			2023 £	2022 £
3(a) Costs of generating funds:				
Professional fees	1,690	-	1,690	-
	<u>1,690</u>	<u>-</u>	<u>1,690</u>	<u>-</u>
3(b) Charitable Activities				
Activity costs	9,284	693	9,977	7,487
Sessional workers	8,345	11,802	20,147	33,449
Youth club expenses	-	769	769	3,562
Rent	6,200	-	6,200	-
Licences & permits	123	-	123	284
Travel & miscellaneous	-	20	20	18
Donations	-	30	30	-
Health & safety	169	43	212	-
	<u>24,121</u>	<u>13,357</u>	<u>37,478</u>	<u>44,800</u>
3(c) Trading Activities				
Repairs & maintenance	1,938	5,865	7,803	5,599
Light & heat	1,093	2,369	3,462	2,781
Water rates	37	371	408	-
Cleaning	2,594	4,159	6,753	3,537
Tuck shop	-	89	89	-
	<u>5,662</u>	<u>12,853</u>	<u>18,515</u>	<u>11,917</u>
3(d) Governance Costs				
Office & administrative expenses	552	576	1,128	1,299
Accountancy	-	1,130	1,130	763
Legal fees	-	585	585	-
Insurance	-	-	-	2,403
Telephone & internet	179	454	633	378
Postage & stationery	148	388	536	-
Software subscriptions	-	577	577	-
Bank charges	-	72	72	72
Depreciation	-	-	-	363
	<u>879</u>	<u>3,782</u>	<u>4,661</u>	<u>5,278</u>
Total expenditure	<u>32,352</u>	<u>29,992</u>	<u>62,344</u>	<u>61,995</u>

EAST END YOUTH AND COMMUNITY CENTRE CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Building £	Equipment	Computer Equipment	Total
COST OR VALUATION				
At 31 March 2022	160,000	2,086	1,087	163,173
Additions	-	-	-	-
At 31 March 2023	160,000	2,086	1,087	163,173
DEPRECIATION				
At 31 March 2022	-	2,086	1,087	3,173
Charge for year	-	-	-	-
At 31 March 2023	-	2,086	1,087	3,173
NET BOOK VALUE				
At 31 March 2022	160,000	-	-	160,000
At 31 March 2023	160,000	-	-	160,000

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets for charitable use	-	160,000	160,000
Current Assets	29,105	11,720	40,825
Current Liabilities	(650)	(2,957)	(3,607)
Fund Balance	28,455	168,763	197,218

6. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals for other goods and services	650	-
Deferred grant income	2,957	-
	3,607	-

EAST END YOUTH AND COMMUNITY CENTRE CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. MOVEMENTS OF MAJOR FUNDS

<u>Fund names</u>	Opening fund balances £	Incoming resources £	Outgoing resources £	Transfers £	Closing fund balances £
North Tyneside Council					
Holiday Fund	-	22,606	(22,606)	-	-
Friday Kids Club Fund	-	300	(300)	-	-
Children's and Young People's					
Activities Fund	6,839	11,370	(9,446)	-	8,763
Building fund	160,000	-	-	-	160,000
Total restricted funds	166,839	34,276	(32,352)	-	168,763
General Fund	26,949	31,498	(29,992)	-	28,455
Total funds	193,788	65,774	(62,344)	-	197,218

8. TRANSACTIONS WITH RELATED PARTIES

8.1 Remuneration and benefits

The charity paid no remuneration or benefits to any trustee or related party.

8.2 Loans

The charity has no loans to/from any trustee or related party.

8.3 Other transactions with trustees or related parties

There were no other transactions with trustees or related parties.