

Charity registration number 1149791 (England and Wales)

THE KEITH COOMBS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 12 SEPTEMBER 2024

THE KEITH COOMBS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Coombs	
	G Coombs	
	D Markou	
	C Redford	
	C Ingram	
	M K Bhogal	
	A Coombs	(Appointed 16 November 2023)
	V Bakewell	(Appointed 16 November 2023)
	R Coombs	(Appointed 26 September 2024)
Charity number (England and Wales)	1149791	
Principal address	S & U PLC 2 Stratford Court Cranmore Boulevard Solihull West Midlands B90 4QT	
Independent examiner	Thomas & Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD	

THE KEITH COOMBS TRUST

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THE KEITH COOMBS TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 12 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 12 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trust's objects are the funding and other support for exclusively charitable causes particularly related to children and young people, disabled persons, education and the arts. The charity operates predominantly in the West Midlands. The objects of the charity are met largely by making donations to other charities in order to make a difference to their operations.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

During the year, the charity had income of £95,000. £98,630 was paid out in donations to charities, leaving a deficit for the year of £3,716. This was deducted from the surpluses from previous years of £4,821 to leave a total surplus of £1,105 in reserves to carry forward.

Achievements and performance

Significant activities and achievements against objectives

During the year, a total of 21 charities were supported with grants totalling £98,630. This represents most of the expenditure in the charity, meaning that 99% of the expenditure is directly for charitable purposes.

Financial review

The financial position of the charity is satisfactory.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level such that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Coombs	
G Coombs	
D Markou	
C Redford	
C Ingram	
M K Bhogal	
A Coombs	(Appointed 16 November 2023)
V Bakewell	(Appointed 16 November 2023)
R Coombs	(Appointed 26 September 2024)

Recruitment and appointment of trustees

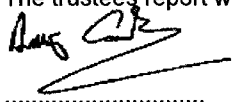
New trustees are co-opted by the existing trustees.

THE KEITH COOMBS TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 12 SEPTEMBER 2024

The trustees report was approved by the Board of Trustees.



.....
A Coombs
Trustee

Date: 22.04.2025
.....

THE KEITH COOMBS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KEITH COOMBS TRUST

I report to the trustees on my examination of the financial statements of The Keith Coombs Trust (the trust) for the year ended 12 September 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

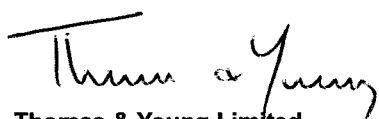
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas & Young Limited

Carleton House

266-268 Stratford Road

Shirley

Solihull

B90 3AD

Date: 22/4/25

THE KEITH COOMBS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 12 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	95,000	100,000
Total income		95,000	100,000
Expenditure on:			
Charitable activities	3	98,716	97,692
Total expenditure		98,716	97,692
Net income/(expenditure) and movement in funds		(3,716)	2,308
Reconciliation of funds:			
Fund balances at 13 September 2023		4,821	2,513
Fund balances at 12 September 2024		1,105	4,821

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KEITH COOMBS TRUST

BALANCE SHEET

AS AT 12 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		1,245		37,292	
Creditors: amounts falling due within one year	8	(140)		(32,471)	
Net current assets			1,105		4,821
The funds of the trust					
Unrestricted funds	9		1,105		4,821
			1,105		4,821

The financial statements were approved by the trustees on 22.04.2025



A Coombs
Trustee

THE KEITH COOMBS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 12 SEPTEMBER 2024

1 Accounting policies

Charity information

The Keith Coombs Trust is an unincorporated trust governed by its trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE KEITH COOMBS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 12 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	95,000	100,000

3 Charitable activities

	Donations and grants 2024 £	Support costs 2024 £	Total 2024 £	Donations and grants 2023 £	Support costs 2023 £	Total 2023 £
Grant funding of activities (see note 4)	98,630	-	98,630	97,722	-	97,722
Share of support costs	-	86	86	-	(30)	(30)
	98,630	86	98,716	97,722	(30)	97,692

THE KEITH COOMBS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 12 SEPTEMBER 2024

4 Grants payable

Grant Payable £Payee

140	Acorns
450	Cracker Jacks
500	SHINE
1,000	Thames Valley Adventure Playground
1,300	DS - Trip to Gambia
2,000	Brainwave
2,000	British Disabled Angling Association
2,000	MACS
2,000	Spinal Muscular Atrophy UK
2,000	Spread a Smile
3,000	Sightsavers
3,500	Muscular Dystrophy Support
5,000	Glassdoor
6,000	Acorns
6,000	Alkonides
7,500	Premier Christian Radio
7,500	REACT
9,900	HCAG
10,830	Marie Curie
11,010	NICE
15,000	Emily Jordan Foundation
98,630	Total

All of the donations are to institutions. A description of the activity undertaken by the recipients can be found on their respective websites.

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5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

There were no trustees expenses paid for the year ended 12th September 2024 or for the year ended 12th September 2023.

6 Employees

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE KEITH COOMBS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 12 SEPTEMBER 2024

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	140	32,471

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 13 September 2023 £	Incoming resources £	Resources expended £	At 12 September 2024 £
General funds	4,821	95,000	(98,716)	1,105
Previous year:	At 13 September 2022 £	Incoming resources £	Resources expended £	At 12 September 2023 £
General funds	2,513	100,000	(97,692)	4,821

10 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).