

Charity registration number: 1149786

Friends of Namuwongo Community Foundation

known as

Formerly - Friends of Ray of Hope - Uganda

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

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Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Reference and Administrative Details

Trustees	Liz Jennings
	Steve Jennings
	John Miller
	Mathew Brearley
	Susan Forward
	Nicola Brearley
Charity Registration Number	1149786
Principal Office	15 Keyhaven Road Milford On Sea SO41 0QW
Independent Examiner	MMO Limited Chartered Accountants and Statutory Auditors Wellesley House 204 London Road Waterlooville Hampshire PO7 7AN
Bankers	Barclays Bank PLC

Friends of Namuwongo Community Foundation
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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Public benefit

The charity objective is to advance the education of the pupils at Namuwongo Community Foundation School, Uganda by providing and assisting in the provision of facilities for education at the school and to assist in such ways as the charity trustees think fit for the public benefit.

The unincorporated charity was registered at the Charity Commission on the 12th November 2012

The trustees confirm that they have complied with the requirements of Sec 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Namuwongo Community Foundation (NCF)

NCF is a small Ugandan charity that operates in the slums of Kampala. It works with vulnerable children from the Namuwongo slum community to give them an education, which otherwise they would not receive. It also works with the families of the children to train women in craft skills and assist with micro-finance as far as their means allow

NCF runs a Primary School, plus a Sponsorship Programme for secondary, vocational and higher education. It operates a Feeding Programme and seeks to empower widows and other underprivileged women by teaching them craft, micro-business skills and life skills.

It is directed by Christine Kasapuli – an inspirational young woman who grew up in the local slum community and was a beneficiary of this project when it was first established in 2000. She was sponsored through her education and now has graduated into the leadership role of this organisation. Christine is a great example of one of our NCF principles - “change a life, change lives.”

This last year of 2021 was the third complete year of operation for NCF. It was also the second year during which the project has had to operate under Covid restrictions at times. The children were able to be in school for most of the year, and the work amongst the mothers of the school's children, and in the community, continued. The provision of emergency food relief has also continued. Throughout the year, communication between NCF and ‘Friends...’ trustees continued via internet calls/video, and they have been the means by which any problems or issues have been discussed and resolved. At the time of writing this report, February 2022, our Trustees have just returned from a visit to the project. They have reported that much has changed for the better since their last visit in 2020. With the addition of a Senior One class and teacher, NCF is now able to begin teaching the graduates from their Primary School in the first year of their secondary education. The class has had to use the school's main hall to meet in as there were no other classrooms available. It is hoped that another room can be added within the grounds in 2022. It is the plan, that in each succeeding year another senior school class will be added, until NCF can offer education right through to the end of secondary schooling. By the end of the year the number of children in school had risen to 330 as a result of the new Senior 1. Class of 50 pupils! Amongst the issues that our Trustees had to address during their visit, was the appointing of replacement NCF Board members due to existing board members having served their three-year terms. Several candidates have been identified and approached.

Friends of Namuwongo Community Foundation
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Trustees' Report

The Feeding Programme operated normally when the children were in school, and when there were restrictions the NCF team continued to give families emergency food parcels as far as they were able. The cost of providing this essential aspect of the project has risen considerably as a result of the numbers of children being taught and as a result of inflation. We are committed to meeting this cost as a hungry child cannot learn.

The clinic continues to offer basic medical care to the community is now staffed with a team of six qualified people. This work continues to be funded by a supporting couple, and it remains, that at some future point funding will need to be found to maintain it into the future.

On Sundays, a Church meets on the school premises under the name of 'New Glorious Creation Ministries.' This is an event that can last for up to five hours! The combination of school, clinic and Church has placed NCF at the centre of the Namuwongo community.

Friends of Namuwongo Community Foundation

Friends... is a small UK registered charity that provides the funding and support for the work of NCF in Uganda.

Although we mention it in every report, it needs to be repeated, that *Friends...* role in the provision of all that NCF does is one of funding and support. We *Friends...* do not provide the services to the community in Namuwongo, the scope of that, and how it is done, is for Christine as Director, in consultation with the NCF Board of Directors. It is a service by Ugandans to their community. However, our funding is vital to the continuance of the project. Although NCF do receive a small amount of support intermittently from other sources, funding from *Friends....* is by far its major secure source, accounting for 93% of their income.

With the relaxation of Covid restrictions during the summer of 2021 we were able to have a very successful fundraising season and we would wish to express our sincere gratitude to all our supporters who attended the various events and who gave so generously. The £75,000 that it cost to run the project in 2021 was, as always, a challenging sum to raise, but although we couldn't finance all that NCF would have liked to do in 2021, the three term payments were made. We are so grateful to those long-standing supporters who have been with us, month in and month out, for so many years now. We are very grateful to you. Thank you. Our committed giving accounts for roughly a third of what we need each year, which means that we have to be ever more active in fundraising. We are particularly grateful to our corporate sponsor (LFS - Lottery Funding Services Ltd) for another year's support. LFS' support has been crucial in allowing us to meet the needs of the project. Individuals and organisations have also made significant one-off donations which has boosted funding. The cost of financing such a work as NCF is only ever going to grow and so we *Friends...* will have to continue to find new ways of raising the funds to make it happen.

Gift Aid - Gift Aid of £8,902 was claimed in 2021.

Accounts – The detail of the accounts are available separately, but just to give an overall view in round figures, we began the year with £31,093 and finished the year with a balance of £45,437. Our income was £90,342 for the year and our outgoings were £75,997. As previously mentioned in earlier annual reports, the cost of keeping children in the State school system after they have graduated from NCF has become an increasing drain on our finances. We have committed ourselves to doing all we can to honour our commitment to these children and see them through. This responsibility will diminish each year as children graduate, and now that we can teach graduates for NCF Primary in our own secondary classes, we will not add further to our costs.

Friends of Namuwongo Community Foundation
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Trustees' Report

Plans for 2022 We look forward to seeing NCF maintain their vital role in the Namuwongo community. However, the cost of financing all that NCF does, let alone what they would like to be able to do, means that the anticipated budget for 2022 will be in the region of £90,000. We continue to encourage NCF and its Board of Trustees to find additional funding to supplement what we are able to do, but their options are limited. As for ourselves, we continue to look for more corporate support and funding from charitable Foundations and benevolent funds.

On behalf of the Trustees, I would like to once again acknowledge the commitment of all of our 'Friends' that makes the wonderful work done by the team in Kampala possible. Thank you for being with us through another year.

Steve Jennings

Treasurer & Trustee

Financial review

Policy on reserves

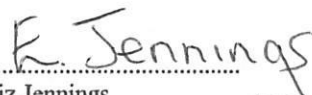
The charity ensures it has at least three months money held in reserve to cover expenses, general monthly costs and any unforeseen expenditure.


Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 29/9/22 and signed on its behalf by:


.....
Liz Jennings
Trustee


.....
Steve Jennings
Trustee

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Hope - Uganda
Trustees' Report

Plans for 2022 We look forward to seeing NCF maintain their vital role in the Namuwongo community. However, the cost of financing all that NCF does, let alone what they would like to be able to do, means that the anticipated budget for 2022 will be in the region of £30,000. We continue to encourage NCF and its Board of Trustees to find additional funding to supplement what we are able to do, but their options are limited. As for ourselves, we continue to look for more corporate support and funding from charitable Foundations and benevolent funds.

On behalf of the Trustees, I would like to once again acknowledge the commitment of all of our 'Friends' that makes the wonderful work done by the team in Kampala possible. Thank you for being with us through another year.

Steve Jennings

Treasurer & Trustee

Financial review

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The annual report was approved by the trustees of the charity on and signed on its behalf by:

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 Liz Jennings

Trustee

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 Steve Jennings

Trustee

Friends of Namuwongo Community Foundation
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Trustees' Report

Structure, governance and management

Nature of governing document

The charity is governed by a trust deed document. The charity was entered onto the charities register on the 16th November 2012 and is run by the elected trustees. No trustee received any remuneration. Any new trustee would be elected at regular charity meetings.

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Statement of Trustees' Responsibilities

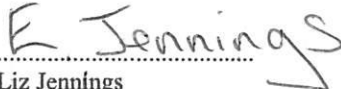
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

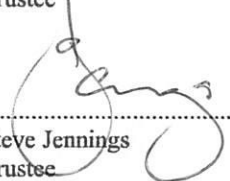
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29/9/22 and signed on its behalf by:


Liz Jennings
Trustee


Steve Jennings
Trustee

Friends of Nyanwongo Community Foundation

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Liz Jennings
Trustee

.....
Steve Jennings
Trustee

Friends of Namuwongo Community Foundation

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Independent Examiner's Report to the trustees of Friends of Namuwongo Community Foundation

I report to the trustees on my examination of the accounts of Friends of Namuwongo Community Foundation for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of Friends of Namuwongo Community Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Friends of Namuwongo Community Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Friends of Namuwongo Community Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian McIntosh for and on behalf of MMO Limited
Chartered Accountants and Statutory Auditors
ICAEW

Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Date: 10/10/2022

Friends of Namuwongo Community Foundation

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Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		76,549	76,549
Other trading activities		13,793	13,793
Total income		90,342	90,342
Expenditure on:			
Charitable activities		(75,997)	(75,997)
Total expenditure		(75,997)	(75,997)
Net income		14,345	14,345
Net movement in funds		14,345	14,345
Reconciliation of funds			
Total funds brought forward		236,237	236,237
Total funds carried forward	12	250,582	250,582
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		132,484	132,484
Other trading activities		9,228	9,228
Total income		141,712	141,712
Expenditure on:			
Charitable activities		(58,562)	(58,562)
Total expenditure		(58,562)	(58,562)
Net income		83,150	83,150
Net movement in funds		83,150	83,150
Reconciliation of funds			
Total funds brought forward		153,087	153,087
Total funds carried forward	12	236,237	236,237

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

The notes on pages 10 to 18 form an integral part of these financial statements.

Friends of Namuwongo Community Foundation
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(Registration number: 1149786)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	207,484	207,484
Current assets			
Cash at bank and in hand	10	45,438	31,093
Creditors: Amounts falling due within one year	11	<u>(2,340)</u>	<u>(2,340)</u>
Net current assets		<u>43,098</u>	<u>28,753</u>
Net assets		<u>250,582</u>	<u>236,237</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>83,150</u>	<u>83,150</u>
Total funds	12	<u>83,150</u>	<u>83,150</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 29/09/22 and signed on their behalf by:

.....
Liz Jennings
Trustee

.....
Steve Jennings
Trustee

Steve Jennings
Trustee

Liz Jennings
Trustee

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

Total funds	12	83,130	83,130
Unrestricted		83,130	83,130
Restricted income funds			
Funds of the charity:			
Net assets		230,282	230,237
Net current assets		43,098	38,723
Creditors: Amounts falling due within one year	11	(2,340)	(2,340)
Cash at bank and in hand	10	42,438	31,093
Current assets			
Tangible assets	9	207,484	207,484
Fixed assets			

Balance Sheet as at 31 December 2021
(Registration number: 1149786)

known as Formerly - Friends of Ray of Hope - Uganda
Friends of Nambwongo Community Foundation

Friends of Namuwongo Community Foundation

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Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Friends of Namuwongo Community Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Friends of Namuwongo Community Foundation

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Notes to the Financial Statements for the Year Ended 31 December 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

The trustees have decided not to depreciate the land and buildings

Asset class

Land and buildings

Depreciation method and rate

nil depreciation

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Friends of Namuwongo Community Foundation

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Notes to the Financial Statements for the Year Ended 31 December 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Friends of Namuwongo Community Foundation

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Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	49,435	49,435
Regular giving and capital donations	<u>27,114</u>	<u>27,114</u>
Total for 2021	<u><u>76,549</u></u>	<u><u>76,549</u></u>
Total for 2020	<u><u>132,484</u></u>	<u><u>132,484</u></u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	<u>13,793</u>	<u>13,793</u>
Total for 2021	<u><u>13,793</u></u>	<u><u>13,793</u></u>
Total for 2020	<u><u>9,228</u></u>	<u><u>9,228</u></u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
	Note	
Staff costs	19,320	19,320
Governance costs	<u>711</u>	<u>711</u>
Total for 2021	<u><u>20,031</u></u>	<u><u>20,031</u></u>
Total for 2020	<u><u>17,528</u></u>	<u><u>17,528</u></u>

Friends of Namuwongo Community Foundation
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Notes to the Financial Statements for the Year Ended 31 December 2021

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	661	661
Other governance costs	<u>50</u>	<u>50</u>
Total for 2021	<u>711</u>	<u>711</u>
Total for 2020	<u>2,278</u>	<u>2,278</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Friends of Namuwongo Community Foundation

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Notes to the Financial Statements for the Year Ended 31 December 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	<u>19,320</u>	<u>15,250</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Employees during the year	<u>10</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2021	<u>207,484</u>	<u>207,484</u>
At 31 December 2021	207,484	207,484
Depreciation		
At 31 December 2021	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2021	<u>207,484</u>	<u>207,484</u>
At 31 December 2020	<u>207,484</u>	<u>207,484</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

As a UK based charity, Friends of Ray of Hope- Uganda cannot own property in Uganda. The original school purchased in 2011 was held in the name of another UK charity that was registered in Uganda and therefore eligible to own property. The title document is held in the name of Hope for Children although there is a caveat included making clear the arrangement that Friends of Ray of Hope – Uganda is in fact the owner and that Hope for Children's name on the title is purely an administrative arrangement.

During 2017 a new school property was purchased and was originally put in the name of the Ugandan NGO whom the charity worked with. The charity was advised to hold the property in the name of the vendor with a caveat securing the property in the charity's interest.

A new NGO is now formed among staff members with a new director and is now registered (Namuwongo Community Foundation). Matters are currently in hand with their Ugandan Solicitors to effect the transfer of the property to the new NGO once the appropriate governance is set up.

10 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>45,438</u>	<u>31,093</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	<u>2,340</u>	<u>2,340</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Funds

	Balance at 1 January 2021 £	Balance at 31 December 2021 £
Unrestricted funds		
<i>General</i>		
General	<u>83,150</u>	<u>83,150</u>
	Incoming resources £	Resources expended £
Unrestricted funds		Balance at 31 December 2020 £
<i>General</i>		
General	<u>141,712</u>	<u>(58,562)</u>
		<u>83,150</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	207,484	207,484
Current assets	45,438	45,438
Current liabilities	(2,340)	(2,340)
Total net assets	<u>250,582</u>	<u>250,582</u>
	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	207,484	207,484
Current assets	31,093	31,093
Current liabilities	(2,340)	(2,340)
Total net assets	<u>236,237</u>	<u>236,237</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Statement of Financial Activities by fund for the Year Ended 31 December 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	76,549	132,484
Other trading activities	<u>13,793</u>	<u>9,228</u>
Total income	<u>90,342</u>	<u>141,712</u>
Expenditure on:		
Charitable activities	<u>(75,997)</u>	<u>(58,562)</u>
Total expenditure	<u>(75,997)</u>	<u>(58,562)</u>
Net income	<u>14,345</u>	<u>83,150</u>
Net movement in funds	14,345	83,150
Reconciliation of funds		
Total funds brought forward	<u>236,237</u>	<u>153,087</u>
Total funds carried forward	<u><u>250,582</u></u>	<u><u>236,237</u></u>

This page does not form part of the statutory financial statements.