

Friends of Namuwongo Community Foundation

England & Wales · Charity number 1149786

Details

Other names FRIENDS OF RAY OF HOPE - UGANDA

Status Registered

Legal form Trust

Registered 2012-11-16

Register [View on the Charity Commission register](#)

Contact

Address 15 Keyhaven Road
Milford On Sea
Lymington
SO41 0QW

Phone 01590642717

Email office@friendsofnfcf.org

Website www.friendsofnfcf.org

Activities

Objects: TO ADVANCE THE EDUCATION OF PUPILS THE PUPILS AT NAMUWONGO COMMUNITY FOUNDATION LEARNING CENTRE, UGANDA BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES (NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY) FOR EDUCATION AT THE SCHOOL AND TO ASSIST IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT FOR THE PUBLIC BENEFIT.

Activities: TO ADVANCE THE EDUCATION OF THE PUPILS AT THE RAY OF HOPE SCHOOL, UGANDA BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES (NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY) FOR EDUCATION AT THE SCHOOL AND TO ASSIST IN SUCH WAYS AS THE THE CHARITY TRUSTEES THINK FIT FOR THE PUBLIC BENEFIT.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, The General Public/mankind

Geography

- Uganda
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£115,729	£98,915	-	-
2023-12-31	£118,937	£115,233	-	-
2022-12-31	£85,118	£102,378	-	-
2021-12-31	£90,342	£75,997	-	-
2020-12-31	£141,712	£58,562	-	-

Trustees

Name	Role	Appointed
STEVEN JENNINGS	Chair	2012-02-02
ELIZABETH JENNINGS		2012-02-02
MATTHEW BREARLEY		2012-02-02
Nicola Ann Brearley		2018-01-01
Susan Forward		2015-11-01

Friends of Namuwongo Community Foundation

England & Wales - Charity number 1149786

Accounts

Charity registration number: 1149786

Friends of Namuwongo Community Foundation

known as

Formerly - Friends of Ray of Hope - Uganda

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

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Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Reference and Administrative Details

Trustees	Liz Jennings Steve Jennings John Miller Mathew Brearley Susan Forward Nicola Brearley
Charity Registration Number	1149786
Principal Office	15 Keyhaven Road Milford On Sea SO41 0QW
Independent Examiner	MMO Limited Chartered Accountants and Statutory Auditors Wellesley House 204 London Road Waterlooville Hampshire PO7 7AN
Bankers	Barclays Bank PLC

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Financial review

Policy on reserves

The charity ensures it has at least three months money held in reserve to cover expenses, general monthly costs and any unforeseen expenditure.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Structure, governance and management

Nature of governing document

The charity is governed by a trust deed document. The charity was entered onto the charities register on the 16th November 2012 and is run by the elected trustees. No trustee received any remuneration. Any new trustee would be elected at regular charity meetings.

Objectives and activities

Public benefit

The charity objective is to advance the education of the pupils at Namuwongo Community Foundation School, Uganda by providing and assisting in the provision of facilities for education at the school and to assist in such ways as the charity trustees think fit for the public benefit.

The unincorporated charity was registered at the Charity Commission on the 12 November 2012.

The trustees confirm that they have complied with the requirements of Sec 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Namuwongo Community Foundation (NCF)

NCF is a small Ugandan charity that operates in the slums of Kampala. It works with vulnerable children from the Namuwongo slum community to give them an education, which otherwise they would not receive. It also works with the families of the children to train women in craft skills and assist with micro-finance as far as their means allow.

Friends of Namuwongo Community Foundation

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Trustees' Report (continued)

NCF runs a School that currently caters for the primary years of education, plus the first two years of secondary education. Graduating children are offered vocational training, and for the most academically gifted, the opportunity to progress into higher education. Of course, such opportunities can only be offered if NCF has the means to finance it. NCF operates a Feeding Programme and seeks to empower widows and other underprivileged women by teaching them craft, micro-business skills and life skills.

NCF is directed by Christine Kasapuli, an inspirational young woman who grew up in the local slum community and was a beneficiary of this project when it was first established in 2000. She was sponsored through her education and now has graduated into the leadership role of this organisation. Christine is a great example of one of our NCF principles – “change a life, change lives.”

Friends of Namuwongo Community Foundation

Friends... is a small UK registered charity that provides the funding and support for the work of NCF in Uganda.

Although we mention it in every report, it needs to be repeated, that *Friends...*’ role in the provision of all that NCF does is one of funding and support. *We Friends...* do not provide the services to the community in Namuwongo, the scope of that, and how it is done, is for Christine as Director, in consultation with the NCF board of trustees. It is a service by Ugandans to their community.

However, our funding is vital to the continuance of the project. Although NCF do receive a small amount of support intermittently from other sources, funding from ‘*Friends...*’ is by far its major secure source, accounting for 93% or more of their income.

Report for 2024

The year began with unwelcome news on two fronts. Firstly, our dear friend, and CEO of NCF, Christine Kasapuli, was diagnosed with a medical condition that would require urgent attention, including an operation. Secondly, we were told that a government inspection of the school facilities would be taking place to ensure that national standards were being met.

Concerning Christine’s health and the treatment that she needed, we ‘*Friends...*’ assured her that we would cover the costs of treatment, one way or another. There is of course no NHS in Uganda, and all treatment is done on a ‘private’ basis. Due to complications, she did not receive her operation until the early summer and has since made a full, if slow, recovery. The cost of her medical care was generously covered by an individual supporter of ‘*Friends...*’.

The government inspection was particularly concerned with the cooking and toiletry facilities at the school, and as expected, work was required to be done to bring them up to the required standard. This work was undertaken and completed promptly, adding an unexpected further drain on our finances.

In February ‘*Friends...*’ trustees, Matthew and Nicola Brearley, visited the project accompanied by several young ‘friends’ of NCF. As always, in consultation with the staff at NCF and with its Board of Trustees, they were able to establish that despite the financial difficulties, NCF was thriving and keeping within its budget and providing all that we ‘*Friends...*’ have financed. Visits were made to families of school children that were considered to be particularly vulnerable, and food parcels were delivered. Temporary structures within the school grounds that had been used as classrooms for the older pupils, and which had been damaged in a storm in 2023, had been replaced with improved wooden ones.

Friends of Namuwongo Community Foundation

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Trustees' Report (continued)

In May, two other 'friends', young physiotherapists, visited the project and ran health camps as well as making the usual home visits with food parcels. They were also able to take with them 23kg of books that were donated by Durlston Court School.

Contact was made with a small charity also working in the sums of Namuwongo. 'Namuwongo Literacy Project' (NLP), a Canadian sponsored group, was looking for assistance and advice as to the way forward as their own work was growing. It is hoped that there might be an opportunity for a partnership that would include a new funding stream for NCF. Talks will be continuing with NLP.

Fundraising in 2024

Throughout the year various events were held; A 'Women's breakfast' at Lymington Baptist (Feb), Friday Lunch event at Milford on Sea Comm. Centre (April), Open Gardens event in Milford on Sea (June), 'Festive Fizz' at 'The Cave' Milford on Sea (Dec). In addition, opportunities to speak at local churches and at a WI meeting added much needed extra funding. Our monthly coffee mornings that have served us so well over the years, thanks to the dedication particularly of our fellow trustee, Sue Forward, evolved this year into a 'travelling' coffee morning, with a different home venue each month. This has been most successful, and we are grateful to all our hosting families. 'Going the extra mile' is a fundraising internet tool we used last year, and will use again in 2025, whereby anyone being sponsored for a sporting even can run, cycle, or whatever, adding their money raised to other to try to reach our £10,000 target. That target was reached in 2024 and we are very grateful to all the participants – particularly 'Lucy'. Last, but by no means least, we would want to express our gratitude to our one corporate sponsor, Lottery Funding Services of Milford on Sea, who have stood with us through another year. Thank you so much!

Finances for 2024

I guess every small charity has the same experience as us, in that the needs grow faster than our ability to fund them. Although our accounts are provided separately to this report, in a nutshell, our income for the year 2024 was £115,700 and our outgoings totalled £99,000. Although these figures would suggest that we comfortably met our NCF commitments, the truth is that for two of the three terms, we were unable to send the full budget in one payment and had to send a 'top-up' when funds became available.

We are so grateful to our long-standing and committed supporters, many of whom have been with us for a decade or more. However, the difficulty we have experienced this year in providing support for the NCF project is likely only to grow unless we can access new streams of funding.

Plans for 2025

Last year's priorities of 'fundraising here in the UK, and cost-cutting in Uganda' will once again be our main focus in 2025. We will continue with all of the well tried and tested events listed above, as well as being open to new ideas for fundraising, or 'friend' making. Although we stand with both feet firmly on the ground, we are a faith-based operation and trust that even when things are looking pretty grim, God has a surprise for us just around the corner.

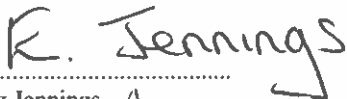
In closing this report, on behalf of the Trustees of Friends of NCF, and the NCF Team in Uganda and the hundreds of people they serve, I once again offer my sincere thanks to all of our fellow 'friends'.


Steven Jennings

Treasurer and Trustee

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

The annual report was approved by the trustees of the charity on 02/10/25 and signed on its behalf by:


.....
Liz Jennings
Trustee


.....
Steve Jennings
Trustee

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 02/10/25 and signed on its behalf by:

E. Jennings
Liz Jennings
Trustee

Steve Jennings
Steve Jennings
Trustee

Friends of Namuwongo Community Foundation
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Independent Examiner's Report to the trustees of Friends of Namuwongo Community Foundation

I report to the trustees on my examination of the accounts of Friends of Namuwongo Community Foundation for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Friends of Namuwongo Community Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Friends of Namuwongo Community Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Friends of Namuwongo Community Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian McIntosh for and on behalf of MMO Limited
Chartered Accountants and Statutory Auditors
ICAEW

Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Date: 07/10/2025

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		107,628	107,628
Other trading activities		8,102	8,102
Total income		<u>115,730</u>	<u>115,730</u>
Expenditure on:			
Charitable activities		(98,915)	(98,915)
Total expenditure		<u>(98,915)</u>	<u>(98,915)</u>
Net income		<u>16,815</u>	<u>16,815</u>
Net movement in funds		16,815	16,815
Reconciliation of funds			
Total funds brought forward		<u>237,025</u>	<u>237,025</u>
Total funds carried forward	12	<u>253,840</u>	<u>253,840</u>
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		104,397	104,397
Other trading activities		14,540	14,540
Total income		<u>118,937</u>	<u>118,937</u>
Expenditure on:			
Charitable activities		(115,233)	(115,233)
Total expenditure		<u>(115,233)</u>	<u>(115,233)</u>
Net income		<u>3,704</u>	<u>3,704</u>
Net movement in funds		3,704	3,704
Reconciliation of funds			
Total funds brought forward		<u>233,321</u>	<u>233,321</u>
Total funds carried forward	12	<u>237,025</u>	<u>237,025</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 12.

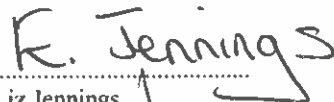
The notes on pages 10 to 18 form an integral part of these financial statements.
Page 8

Friends of Namuwongo Community Foundation
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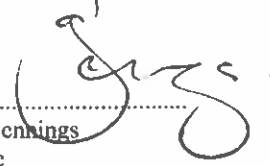
(Registration number: 1149786)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	207,484	207,484
Current assets			
Cash at bank and in hand	10	48,695	31,881
Creditors: Amounts falling due within one year	11	<u>(2,339)</u>	<u>(2,340)</u>
Net current assets		<u>46,356</u>	<u>29,541</u>
Net assets		<u>253,840</u>	<u>237,025</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>253,840</u>	<u>237,025</u>
Total funds	12	<u>253,840</u>	<u>237,025</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 02/10/25 and signed on their behalf by:



 Liz Jennings
 Trustee



 Steve Jennings
 Trustee

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Friends of Namuwongo Community Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Friends of Namuwongo Community Foundation
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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

The trustees have decided not to depreciate the land and buildings

Asset class

Land and buildings

Depreciation method and rate

nil depreciation

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Friends of Namuwongo Community Foundation
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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Friends of Namuwongo Community Foundation
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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	36,773	36,773
Regular giving and capital donations	<u>70,855</u>	<u>70,855</u>
Total for 2024	<u>107,628</u>	<u>107,628</u>
Total for 2023	<u>104,397</u>	<u>104,397</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	<u>8,102</u>	<u>8,102</u>
Total for 2024	<u>8,102</u>	<u>8,102</u>
Total for 2023	<u>14,540</u>	<u>14,540</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Note		
Staff costs	47,500	47,500
Governance costs	<u>185</u>	<u>185</u>
Total for 2024	<u>47,685</u>	<u>47,685</u>
Total for 2023	<u>69,945</u>	<u>69,945</u>

Friends of Namuwongo Community Foundation

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	185	185
Total for 2024	185	185
Total for 2023	945	945

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Friends of Namuwongo Community Foundation
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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	47,500	69,000

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Employees during the year	-	10

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings	Total
	£	£
Cost		
At 1 January 2024	207,484	207,484
At 31 December 2024	207,484	207,484
Depreciation		
At 31 December 2024	-	-
Net book value		
At 31 December 2024	207,484	207,484
At 31 December 2023	207,484	207,484

Friends of Namuwongo Community Foundation
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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

As a UK based charity, Friends of Ray of Hope- Uganda cannot own property in Uganda. The original school purchased in 2011 was held in the name of another UK charity that was registered in Uganda and therefore eligible to own property. The title document is held in the name of Hope for Children although there is a caveat included making clear the arrangement that Friends of Ray of Hope – Uganda is in fact the owner and that Hope for Children’s name on the title is purely an administrative arrangement.

During 2017 a new school property was purchased and was originally put in the name of the Ugandan NGO whom the charity worked with. The charity was advised to hold the property in the name of the vendor with a caveat securing the property in the charity’s interest.

A new NGO is now formed among staff members with a new director and is now registered (Namuwongo Community Foundation). Matters are currently in hand with their Ugandan Solicitors to effect the transfer of the property to the new NGO once the appropriate governance is set up.

10 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	48,695	31,881

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	(1)	-
Accruals	2,340	2,340
	2,339	2,340

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

12 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
General	<u>237,025</u>	<u>115,730</u>	<u>(98,915)</u>	<u>253,840</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General	<u>233,321</u>	<u>118,937</u>	<u>(115,233)</u>	<u>237,025</u>

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	207,484	207,484
Current assets	48,695	48,695
Current liabilities	(2,339)	(2,339)
Total net assets	253,840	253,840
	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	207,484	207,484
Current assets	31,881	31,881
Current liabilities	(2,340)	(2,340)
Total net assets	237,025	237,025

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Statement of Financial Activities by fund for the Year Ended 31 December 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	107,628	104,397
Other trading activities	<u>8,102</u>	<u>14,540</u>
Total income	<u>115,730</u>	<u>118,937</u>
Expenditure on:		
Charitable activities	<u>(98,915)</u>	<u>(115,233)</u>
Total expenditure	<u>(98,915)</u>	<u>(115,233)</u>
Net income	<u>16,815</u>	<u>3,704</u>
Net movement in funds	16,815	3,704
Reconciliation of funds		
Total funds brought forward	<u>237,025</u>	<u>233,321</u>
Total funds carried forward	<u>253,840</u>	<u>237,025</u>

Friends of Namuwongo Community Foundation

England & Wales - Charity number 1149786

Accounts

Charity registration number: 1149786

Friends of Namuwongo Community Foundation

(Incorporated in Uganda)

Friends of Namuwongo Community Foundation

known as

Formerly - Friends of Ray of Hope - Uganda

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

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Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Reference and Administrative Details

Trustees Liz Jennings
Steve Jennings
John Miller
Mathew Brearley
Susan Forward
Nicola Brearley

Charity Registration Number 1149786

Principal Office 15 Keyhaven Road
Milford On Sea
SO41 0QW

Independent Examiner MMO Limited
Chartered Accountants and Statutory Auditors
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Bankers Barclays Bank PLC

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Financial review

Policy on reserves

The charity ensures it has at least three months money held in reserve to cover expenses, general monthly costs and any unforeseen expenditure.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Structure, governance and management

Nature of governing document

The charity is governed by a trust deed document. The charity was entered onto the charities register on the 16th November 2012 and is run by the elected trustees. No trustee received any remuneration. Any new trustee would be elected at regular charity meetings.

Objectives and activities

Public benefit

The charity objective is to advance the education of the pupils at Namuwongo Community Foundation School, Uganda by providing and assisting in the provision of facilities for education at the school and to assist in such ways as the charity trustees think fit for the public benefit.

The unincorporated charity was registered at the Charity Commission on the 12th November 2012

The trustees confirm that they have complied with the requirements of Sec 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Namuwongo Community Foundation (NCF)

NCF is a small Ugandan charity that operates in the slums of Kampala. It works with vulnerable children from the Namuwongo slum community to give them an education, which otherwise they would not receive. It also works with the families of the children to train women in craft skills and assist with micro-finance as far as their means allow

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Trustees' Report (continued)

NCF runs a School that currently caters for the primary years of education, plus the first two years of secondary education. Graduating children are offered vocational training, and for the most academically gifted, the opportunity to progress into higher education. Of course, such opportunities can only be offered if NCF has the means to finance it. NCF operates a Feeding Programme and seeks to empower widows and other underprivileged women by teaching them craft, micro-business skills and life skills.

NCF is directed by Christine Kasapuli, an inspirational young woman who grew up in the local slum community and was a beneficiary of this project when it was first established in 2000. She was sponsored through her education and now has graduated into the leadership role of this organisation. Christine is a great example of one of our NCF principles - "change a life, change lives."

Friends of Namuwongo Community Foundation

Friends...is a small UK registered charity that provides the funding and support for the work of NCF in Uganda.

Although we mention it in every report, it needs to be repeated, that *Friends...* 'role in the provision of all that NCF does is one of funding and support. We *Friends...* do not provide the services to the community in Namuwongo, the scope of that, and how it is done, is for Christine as Director, in consultation with the NCF board of trustees. It is a service by Ugandans to their community. However, our funding is vital to the continuance of the project. Although NCF do receive a small amount of support intermittently from other sources, funding from '*Friends....*' is by far its major secure source, accounting for 93% or more of their income.

Report for 2023

This year began, as 2022 had ended, with the focus being on where savings could be made to enable NCF to maintain its core responsibilities and keep within its means. NCF and its Board of Trustees, in consultation with the Trustees of Friends of NCF, discussed in January where cuts might best be made. We outlined our funding priorities, identifying them as being; 1. Primary School education provision. 2. The Feeding Programme 3. Fabric maintenance of the school 4. Social work amongst the school's families 5. The provision of limited school fees for existing children sponsored into State schooling 6. In-house Secondary education to avoid further sponsorship into the State system. It was clear, that in the difficult economic climate, we '*Friends...* could no longer fully fund the Medical Centre. We advised NCF that, although we undertook to offer as much support as we could, it would be necessary for the Centre to become self-funding.

The NCF board acknowledged our priorities but challenged us as to where cuts should be made. The thinking at the project was that an emphasis on getting a smaller number of children through their secondary education made more sense than maintaining a larger number through the primary years.

Friends... trustees concluded at the beginning of the year, that how savings were to be made was best left to those who provided the service to the community in Namuwongo.

In February *Friends...* trustees, Matthew and Nicola Brearley visited the project and matters of financing and expenditure, together with priorities, were discussed at length. Discussions centred on reducing primary class sizes dramatically from the current level of 40-50 children, down to 30. This would enable the two secondary classes to continue, albeit also at a lower number of children in each class. It was also established that the secondary classes would provide a mix of the academic and vocational. With these measures outlined being taken, it was estimated that a budget of £97,000 would be need for the year.

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Trustees' Report (continued)

Our long-term, and much loved, School Head, James, retired. In-keeping with Ugandan practice, he was provided with a cash lump sum in lieu of a pension.

As the year progressed it became clear that NCF had found it difficult to make reductions in their budget. The cost of the Feeding Programme had increased considerably due to price inflation. In addition, in the early summer, heavy rains washed away temporary structures within the school compound that were being used for the two secondary classes. Also, despite an intent to reduce class sizes, this had not been accomplished, and by mid-summer it looked as though both secondary classes might have to be shut down.

Friends... trustees visited again in late June, and this time took with them a group of young people from 'Love Church', Christchurch, to the project. It was a joyous and productive visit, even though it served to underline the severe financial situation at NCF. Thanks to a generous gift from a *Friends...* supporter, 16 lap top computers were delivered to NCF with the promise of continuing back-up and tech support from the UK.

Throughout the summer, various fundraising events took place, such as our Open Gardens event, and a 100 klm sponsored walk, raising much needed funding. Further events occurred later in the year, including 'Festive Fizz' at the Cave Wine Bar in Milford on Sea, and a concert by 'Straight Banana'. Our funds were also boosted by a very generous increase in the funding we receive regularly from our one corporate sponsor, Lottery Funding Services of Milford on Sea, to whom we are most grateful.

Finances for 2023

As already mentioned, the economic climate, both here in the UK and in Uganda, has meant that our ability to raise funds has not kept pace with the cost of providing the services that NCF wish to deliver to their community. It is still the case that we '*Friends...*' still deliver in excess of 90% of NCF's operating budget.

Although our accounts are provided separately to this report, in a nutshell, our income for the year 2023 was £117,000 and our outgoings totalled £115,000. Although these figures would suggest that we comfortably met our NCF commitments, the truth is that for two of the three terms, we were unable to send the full budget in one payment and had to send a 'top-up' when funds became available.

We are so grateful to our long-standing and committed supporters, many of whom have been with us for a decade or more. However, the difficulty we have experienced this year in providing support for the NCF project is likely only to grow unless we can access new streams of funding.

Plans for 2024

Well, it will not surprise you that fundraising here in the UK, and cost-cutting in Uganda, will top the list of priorities in the coming year. It is sad to have the prospect of cutting services offered by NCF rather than being able to witness more growth and the blessing that it would bring to the community in Namuwongo. Although we stand with both feet firmly on the ground, we are a faith-based operation and trust that even when things are looking pretty grim, God has a surprise for us just around the corner.

In closing this report, on behalf of the Trustees of Friends of NCF, and the NCF Team in Uganda and the hundreds of people they serve, I once again offer my sincere thanks to all of our fellow '*friends.*'

Steve Jennings

Treasurer and Trustee

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

The annual report was approved by the trustees of the charity on 15/08/24 and signed on its behalf by:

K. Jennings

Liz Jennings
Trustee

[Signature]

Steve Jennings
Trustee

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

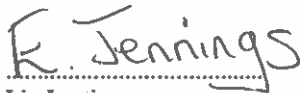
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

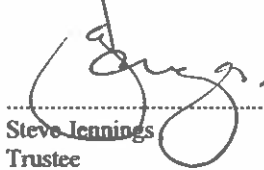
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15/08/24 and signed on its behalf by:



Liz Jennings
Trustee



Steve Jennings
Trustee

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Independent Examiner's Report to the trustees of Friends of Namuwongo Community Foundation

I report to the trustees on my examination of the accounts of Friends of Namuwongo Community Foundation for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Friends of Namuwongo Community Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Friends of Namuwongo Community Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Friends of Namuwongo Community Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian McIntosh for and on behalf of MMO Limited
Chartered Accountants and Statutory Auditors
ICAEW

Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Date: 19/08/2024

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		104,397	104,397
Other trading activities		<u>14,540</u>	<u>14,540</u>
Total income		<u>118,937</u>	<u>118,937</u>
Expenditure on:			
Charitable activities		<u>(115,233)</u>	<u>(115,233)</u>
Total expenditure		<u>(115,233)</u>	<u>(115,233)</u>
Net income		<u>3,704</u>	<u>3,704</u>
Net movement in funds		3,704	3,704
Reconciliation of funds			
Total funds brought forward		<u>233,321</u>	<u>233,321</u>
Total funds carried forward	12	<u>237,025</u>	<u>237,025</u>
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Donations and legacies		68,666	68,666
Other trading activities		<u>16,452</u>	<u>16,452</u>
Total income		<u>85,118</u>	<u>85,118</u>
Expenditure on:			
Charitable activities		<u>(102,378)</u>	<u>(102,378)</u>
Total expenditure		<u>(102,378)</u>	<u>(102,378)</u>
Net expenditure		<u>(17,260)</u>	<u>(17,260)</u>
Net movement in funds		<u>(17,260)</u>	<u>(17,260)</u>
Reconciliation of funds			
Total funds brought forward		<u>250,581</u>	<u>250,581</u>
Total funds carried forward	12	<u>233,321</u>	<u>233,321</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

The notes on pages 10 to 18 form an integral part of these financial statements.

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

(Registration number: 1149786)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	207,484	207,484
Current assets			
Cash at bank and in hand	10	31,881	28,177
Creditors: Amounts falling due within one year	11	<u>(2,340)</u>	<u>(2,340)</u>
Net current assets		<u>29,541</u>	<u>25,837</u>
Net assets		<u>237,025</u>	<u>233,321</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>237,025</u>	<u>233,321</u>
Total funds	12	<u>237,025</u>	<u>233,321</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 15/03/24 and signed on their behalf by:

R. Jennings

Liz Jennings
Trustee

Steve Jennings
Trustee

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Friends of Namuwongo Community Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

The trustees have decided not to depreciate the land and buildings

Asset class

Land and buildings

Depreciation method and rate

nil depreciation

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	55,007	55,007
Regular giving and capital donations	49,390	49,390
Total for 2023	104,397	104,397
Total for 2022	68,666	68,666

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	14,540	14,540
Total for 2023	14,540	14,540
Total for 2022	16,452	16,452

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Staff costs		69,000	69,000
Governance costs		945	945
Total for 2023		69,945	69,945
Total for 2022		31,960	31,960

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	696	696
Other governance costs	249	249
Total for 2023	945	945
Total for 2022	960	960

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>69,000</u>	<u>31,000</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees during the year	<u>10</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2023	<u>207,484</u>	<u>207,484</u>
At 31 December 2023	207,484	207,484
Depreciation		
At 31 December 2023	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2023	<u>207,484</u>	<u>207,484</u>
At 31 December 2022	<u>207,484</u>	<u>207,484</u>

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

As a UK based charity, Friends of Ray of Hope- Uganda cannot own property in Uganda. The original school purchased in 2011 was held in the name of another UK charity that was registered in Uganda and therefore eligible to own property. The title document is held in the name of Hope for Children although there is a caveat included making clear the arrangement that Friends of Ray of Hope – Uganda is in fact the owner and that Hope for Children’s name on the title is purely an administrative arrangement.

During 2017 a new school property was purchased and was originally put in the name of the Ugandan NGO whom the charity worked with. The charity was advised to hold the property in the name of the vendor with a caveat securing the property in the charity’s interest.

A new NGO is now formed among staff members with a new director and is now registered (Namuwongo Community Foundation). Matters are currently in hand with their Ugandan Solicitors to effect the transfer of the property to the new NGO once the appropriate governance is set up.

10 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>31,881</u>	<u>28,177</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>2,340</u>	<u>2,340</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Funds

		Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds					
General					
General		<u>233,321</u>	<u>118,937</u>	<u>(115,233)</u>	<u>237,025</u>
		Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds					
General					
General		<u>250,582</u>	<u>85,118</u>	<u>(102,379)</u>	<u>233,321</u>

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	207,484	207,484
Current assets	31,881	31,881
Current liabilities	(2,340)	(2,340)
Total net assets	237,025	237,025
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	207,484	207,484
Current assets	28,177	28,177
Current liabilities	(2,340)	(2,340)
Total net assets	233,321	233,321

Friends of Namuwongo Community Foundation

England & Wales - Charity number 1149786

Accounts

Charity registration number: 1149786

Friends of Namuwongo Community Foundation

known as

Formerly - Friends of Ray of Hope - Uganda

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

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Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Reference and Administrative Details

Trustees	Liz Jennings Steve Jennings John Miller Mathew Brearley Susan Forward Nicola Brearley
Charity Registration Number	1149786
Principal Office	15 Keyhaven Road Milford On Sea SO41 0QW
Independent Examiner	MMO Limited Chartered Accountants and Statutory Auditors Wellesley House 204 London Road Waterlooville Hampshire PO7 7AN
Bankers	Barclays Bank PLC

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Financial review

Policy on reserves

The charity ensures it has at least three months money held in reserve to cover expenses, general monthly costs and any unforeseen expenditure.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Structure, governance and management

Nature of governing document

The charity is governed by a trust deed document. The charity was entered onto the charities register on the 16th November 2012 and is run by the elected trustees. No trustee received any remuneration. Any new trustee would be elected at regular charity meetings.

Objectives and activities

Public benefit

The charity objective is to advance the education of the pupils at Namuwongo Community Foundation School, Uganda by providing and assisting in the provision of facilities for education at the school and to assist in such ways as the charity trustees think fit for the public benefit.

The unincorporated charity was registered at the Charity Commission on the 12th November 2012

The trustees confirm that they have complied with the requirements of Sec 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Namuwongo Community Foundation (NCF)

NCF is a small Ugandan charity that operates in the slums of Kampala. It works with vulnerable children from the Namuwongo slum community to give them an education, which otherwise they would not receive. It also works with the families of the children to train women in craft skills and assist with micro-finance as far as their means allow

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Trustees' Report (continued)

NCF runs a Primary School, plus a Sponsorship Programme for secondary, vocational and higher education. It operates a Feeding Programme and seeks to empower widows and other underprivileged women by teaching them craft, micro-business skills and life skills.

It is directed by Christine Kasapuli, an inspirational young woman who grew up in the local slum community and was a beneficiary of this project when it was first established in 2000. She was sponsored through her education and now has graduated into the leadership role of this organisation. Christine is a great example of one of our NCF principles - "change a life, change lives."

Although Covid restrictions were lifted during the year, the hardships remained for the Namuwongo community. Further emergency food parcels were distributed to the most needy as far as finances allowed. Throughout the year, communication between NCF and 'Friends...' trustees continued via internet calls/video, and they have been the means by which any problems or issues have been discussed and resolved. The year began with the opening of our first Secondary level class. For the first time the children graduating from NCF Primary could remain within the school rather than having to be sponsored into the State system. In February two of our trustees, Matthew & Nicola Brearley visited the project and were able to see for themselves the progress that had been made since their last visit. They saw the new Secondary part of the project, one class of 55 children! They were also impressed by the new and expanded Medical Centre offering basic medical care to the community. The main task for this visit was to establish new members to the board of trustees for NCF, as the three-year term for some of the existing members was due to expire. Several candidates were approached and accepted, giving NCF the support and advice of some very experienced local people. Our trustees returned home satisfied that Christine, CEO at NCF, had the best of support. Whilst impressed with the Medical Centre, concerns were raised that it had the potential to grow beyond NCF's means to fund it. Also, the challenging economic situation meant that costs were rising fast and NCF's income was not. A difficult conversation had begun about lowering expectations in the light of 'Friends..' ability to fund all that NCF would like to do.

In June, our trustee, Nicola Brearley, again went out to the project and this time took with her two of our supporters, mother and daughter, Annabel and Maddy Taylor. As well as seeing the school in action, Annabel and Maddy made some home visits to some of the neediest in the community and delivered food parcels. Nicola reported that costs were rising fast in Uganda and that further pressure on our finances could be expected. We were able to confirm that work that 'Friends...' had financed to replace the school's septic tank and remove a tree had been completed successfully.

Friends of Namuwongo Community Foundation

Friends... is a small UK registered charity that provides the funding and support for the work of NCF in Uganda.

Although we mention it in every report, it needs to be repeated, that *Friends...*' role in the provision of all that NCF does is one of funding and support. We *Friends...* do not provide the services to the community in Namuwongo, the scope of that, and how it is done, is for Christine as Director, in consultation with the NCF board of trustees. It is a service by Ugandans to their community. However, our funding is vital to the continuance of the project. Although NCF do receive a small amount of support intermittently from other sources, funding from 'Friends....' is by far its major secure source, accounting for 93% of their income.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Trustees' Report (continued)

The £98,000 that it cost to run the project in 2022, a £23,000 increase on 2021, was as always, a challenging sum to raise. The economic situation, both here in the UK, and particularly in Uganda, has had a dramatic effect on what NCF has been able to accomplish with the funds we have been able to provide. Both countries were suffering from high inflation which affected our fundraising here in the UK, and stretched NCF's ability to finance all that it does in Uganda. Add to that a fluctuating and poor exchange rate, and it has been a very difficult year. By the end of 2022 it was clear to us that the economic situation, both here in the UK and in Uganda, was going to be something that NCF and 'Friends...' were going to have to live with, and adapt to, over the long term. As a result, we have had difficult conversations concerning NCF's expectations and our ability to fund them. We have no choice but to recommend dramatic cuts in NCF's budget for 2023. Where those cuts are made is for NCF to decide, but we have made it clear that we see our role as funding the core work of NCF, that is, the primary school and feeding programme and the staff immediately involved in those areas. It is unfortunate, but 2023 might well have to see a withdrawal from medical centre provision and a scaling back from what was planned for secondary education within NCF

Throughout the year our fundraising events ranged from our usual 'open gardens' event and regular monthly coffee morning, to an evening at our local Wine bar. A sponsored cycle tour of the Outer Hebrides was one of the more physical events, together with a supporter in the London Marathon. We even benefitted from the sale of a children's book written by one of our trustees. A special 'thank you' to Lottery Funding Services td, our one corporate sponsor, without whom we would have fallen far short of our targets. Our thanks are also due to many individuals, businesses and organisations, but to name just a few, Saints Football Parking, Durlston Ct School, Artist's Studios Milford on Sea, All Saints Church Milford, and a number of individuals who gave significant one-off gifts during the year. Thank you to all who played a part, large or small. We couldn't do a thing without you all. At many of our events during the year we offered vouchers for sale that would enable us to finance emergency food parcels at Christmas, and as a result we were able to provide fifty parcels that were distributed by NCF staff. At our African Tea event in October, Annabel and Maddy spoke movingly of their experience in the slum community and at NCF.

We are so grateful to those long-standing supporters who have been with us, month in and month out, for so many years now. We are very grateful to you. Thank you. Our committed giving accounts for roughly a third of what we need each year, which means that we have to be ever more active in fundraising. We are particularly grateful to our corporate sponsor (LFS - Lottery Funding Services Ltd) for another year's support. LFS' support has been crucial in allowing us to meet the needs of the project. Individuals and organisations have also made significant one-off donations which has boosted funding. The cost of financing such a work as NCF is only ever going to grow and so we *Friends...* will have to continue to find new ways of raising the funds to make it happen.

Gift Aid – No Gift Aid claim was made during 2022 A large claim is to be made in January 2023.

Accounts – The detail of the accounts are available separately, but just to give an overall view in round figures, we began the year with £48,438 and finished the year with a balance of £28,176. Our income was £85,118 for the year and our outgoings were £102,378. As previously mentioned in earlier annual reports, the cost of keeping children in the State school system after they have graduated from NCF has become an increasing drain on our finances. We have committed ourselves to doing all we can to honour our commitment to these children and see them through. This responsibility will diminish each year as children graduate, and if we can teach graduates from NCF Primary in our own secondary classes, we will not add further to our costs.

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

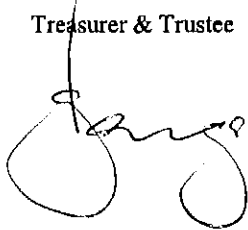
Trustees' Report (continued)

Plans for 2023 Fundraising here in the UK, and economising at NCF, will be ever more important in the year to come. We trust that NCF will be able to maintain their vital role in the Namuwongo community as they concentrate on their core responsibilities. We anticipate that we will need to raise at least £90,000 in 2023. We continue to encourage NCF and its Board of Trustees to find additional funding to supplement what we are able to do, but their options are limited. As for ourselves, we continue to look for more corporate support and funding from charitable Foundations and benevolent funds.

On behalf of the Trustees, I would like to once again acknowledge the commitment of all of our *'Friends'* that make the wonderful work done by the team in Kampala possible. Thank you for being with us through another year.

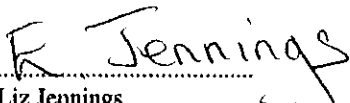
Steve Jennings

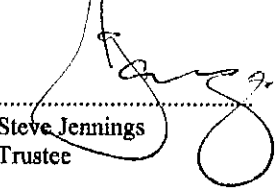
Treasurer & Trustee

A handwritten signature in black ink, appearing to read 'Steve Jennings', written over the typed name and title.

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

The annual report was approved by the trustees of the charity on and signed on its behalf by:


.....
Liz Jennings
Trustee


.....
Steve Jennings
Trustee

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

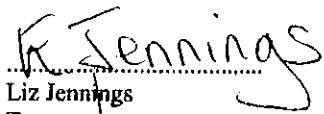
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

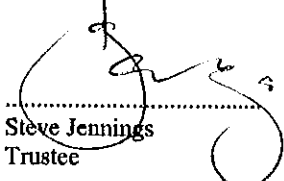
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:


.....
Liz Jennings
Trustee


.....
Steve Jennings
Trustee

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Independent Examiner's Report to the trustees of Friends of Namuwongo Community Foundation

I report to the trustees on my examination of the accounts of Friends of Namuwongo Community Foundation for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Friends of Namuwongo Community Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

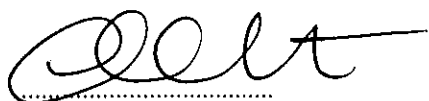
I report in respect of my examination of the Friends of Namuwongo Community Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Friends of Namuwongo Community Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Gillian McIntosh for an on behalf of MMO Limited
Chartered Accountants and Statutory Auditors
ICAEW

Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Date: 18/10/2023

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		68,666	68,666
Other trading activities		<u>16,452</u>	<u>16,452</u>
Total income		<u>85,118</u>	<u>85,118</u>
Expenditure on:			
Charitable activities		<u>(102,378)</u>	<u>(102,378)</u>
Total expenditure		<u>(102,378)</u>	<u>(102,378)</u>
Net expenditure		<u>(17,260)</u>	<u>(17,260)</u>
Net movement in funds		(17,260)	(17,260)
Reconciliation of funds			
Total funds brought forward		<u>250,581</u>	<u>250,581</u>
Total funds carried forward	12	<u>233,321</u>	<u>233,321</u>
		Unrestricted funds £	Total 2021 £
	Note		
Income and Endowments from:			
Donations and legacies		76,549	76,549
Other trading activities		<u>13,793</u>	<u>13,793</u>
Total income		<u>90,342</u>	<u>90,342</u>
Expenditure on:			
Charitable activities		<u>(75,997)</u>	<u>(75,997)</u>
Total expenditure		<u>(75,997)</u>	<u>(75,997)</u>
Net income		<u>14,345</u>	<u>14,345</u>
Net movement in funds		14,345	14,345
Reconciliation of funds			
Total funds brought forward		<u>236,237</u>	<u>236,237</u>
Total funds carried forward	12	<u>250,582</u>	<u>250,582</u>

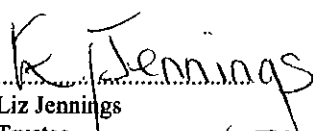
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note I2.

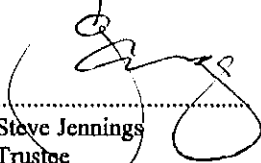
Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

(Registration number: 1149786)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	207,484	207,484
Current assets			
Cash at bank and in hand	10	28,177	45,438
Creditors: Amounts falling due within one year	11	<u>(2,340)</u>	<u>(2,340)</u>
Net current assets		<u>25,837</u>	<u>43,098</u>
Net assets		<u>233,321</u>	<u>250,582</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>233,321</u>	<u>250,582</u>
Total funds	12	<u>233,321</u>	<u>250,582</u>

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on
and signed on their behalf by:


.....
Liz Jennings
Trustee


.....
Steve Jennings
Trustee

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Friends of Namuwongo Community Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

The trustees have decided not to depreciate the land and buildings

Asset class	Depreciation method and rate
Land and buildings	nil depreciation

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	29,466	29,466
Regular giving and capital donations	39,200	39,200
Total for 2022	68,666	68,666
Total for 2021	76,549	76,549

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	16,452	16,452
Total for 2022	16,452	16,452
Total for 2021	13,793	13,793

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Staff costs		31,000	31,000
Governance costs		960	960
Total for 2022		31,960	31,960
Total for 2021		20,031	20,031

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	661	661
Other governance costs	<u>299</u>	<u>299</u>
Total for 2022	<u>960</u>	<u>960</u>
Total for 2021	<u>711</u>	<u>711</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.
 No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	<u>31,000</u>	<u>19,320</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Employees during the year	<u>10</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings	Total
	£	£
Cost		
At 1 January 2022	<u>207,484</u>	<u>207,484</u>
At 31 December 2022	207,484	207,484
Depreciation		
At 31 December 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2022	<u>207,484</u>	<u>207,484</u>
At 31 December 2021	<u>207,484</u>	<u>207,484</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

As a UK based charity, Friends of Ray of Hope- Uganda cannot own property in Uganda. The original school purchased in 2011 was held in the name of another UK charity that was registered in Uganda and therefore eligible to own property. The title document is held in the name of Hope for Children although there is a caveat included making clear the arrangement that Friends of Ray of Hope – Uganda is in fact the owner and that Hope for Children’s name on the title is purely an administrative arrangement.

During 2017 a new school property was purchased and was originally put in the name of the Ugandan NGO whom the charity worked with. The charity was advised to hold the property in the name of the vendor with a caveat securing the property in the charity’s interest.

A new NGO is now formed among staff members with a new director and is now registered (Namuwongo Community Foundation). Matters are currently in hand with their Ugandan Solicitors to effect the transfer of the property to the new NGO once the appropriate governance is set up.

10 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>28,177</u>	<u>45,438</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>2,340</u>	<u>2,340</u>

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General	<u>250,582</u>	<u>85,118</u>	<u>(102,379)</u>	<u>233,321</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General	<u>236,237</u>	<u>90,342</u>	<u>(75,997)</u>	<u>250,582</u>

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	207,484	207,484
Current assets	28,177	28,177
Current liabilities	(2,340)	(2,340)
Total net assets	<u>233,321</u>	<u>233,321</u>
	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	207,484	207,484
Current assets	45,438	45,438
Current liabilities	(2,340)	(2,340)
Total net assets	<u>250,582</u>	<u>250,582</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Statement of Financial Activities by fund for the Year Ended 31 December 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	68,666	76,549
Other trading activities	<u>16,452</u>	<u>13,793</u>
Total income	<u>85,118</u>	<u>90,342</u>
Expenditure on:		
Charitable activities	<u>(102,378)</u>	<u>(75,997)</u>
Total expenditure	<u>(102,378)</u>	<u>(75,997)</u>
Net (expenditure)/income	<u>(17,260)</u>	<u>14,345</u>
Net movement in funds	(17,260)	14,345
Reconciliation of funds		
Total funds brought forward	<u>250,581</u>	<u>236,237</u>
Total funds carried forward	<u>233,321</u>	<u>250,582</u>

Friends of Namuwongo Community Foundation

England & Wales - Charity number 1149786

Accounts

Charity registration number: 1149786

Friends of Namuwongo Community Foundation

known as

Formerly - Friends of Ray of Hope - Uganda

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

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Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Reference and Administrative Details

Trustees	Liz Jennings Steve Jennings John Miller Mathew Brearley Susan Forward Nicola Brearley
Charity Registration Number	1149786
Principal Office	15 Keyhaven Road Milford On Sea SO41 0QW
Independent Examiner	MMO Limited Chartered Accountants and Statutory Auditors Wellesley House 204 London Road Waterlooville Hampshire PO7 7AN
Bankers	Barclays Bank PLC

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Public benefit

The charity objective is to advance the education of the pupils at Namuwongo Community Foundation School, Uganda by providing and assisting in the provision of facilities for education at the school and to assist in such ways as the charity trustees think fit for the public benefit.

The unincorporated charity was registered at the Charity Commission on the 12th November 2012

The trustees confirm that they have complied with the requirements of Sec 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Namuwongo Community Foundation (NCF)

NCF is a small Ugandan charity that operates in the slums of Kampala. It works with vulnerable children from the Namuwongo slum community to give them an education, which otherwise they would not receive. It also works with the families of the children to train women in craft skills and assist with micro-finance as far as their means allow

NCF runs a Primary School, plus a Sponsorship Programme for secondary, vocational and higher education. It operates a Feeding Programme and seeks to empower widows and other underprivileged women by teaching them craft, micro-business skills and life skills.

It is directed by Christine Kasapuli – an inspirational young woman who grew up in the local slum community and was a beneficiary of this project when it was first established in 2000. She was sponsored through her education and now has graduated into the leadership role of this organisation. Christine is a great example of one of our NCF principles - “change a life, change lives.”

This last year of 2021 was the third complete year of operation for NCF. It was also the second year during which the project has had to operate under Covid restrictions at times. The children were able to be in school for most of the year, and the work amongst the mothers of the school's children, and in the community, continued. The provision of emergency food relief has also continued. Throughout the year, communication between NCF and 'Friends...' trustees continued via internet calls/video, and they have been the means by which any problems or issues have been discussed and resolved. At the time of writing this report, February 2022, our Trustees have just returned from a visit to the project. They have reported that much has changed for the better since their last visit in 2020. With the addition of a Senior One class and teacher, NCF is now able to begin teaching the graduates from their Primary School in the first year of their secondary education. The class has had to use the school's main hall to meet in as there were no other classrooms available. It is hoped that another room can be added within the grounds in 2022. It is the plan, that in each succeeding year another senior school class will be added, until NCF can offer education right through to the end of secondary schooling. By the end of the year the number of children in school had risen to 330 as a result of the new Senior 1. Class of 50 pupils! Amongst the issues that our Trustees had to address during their visit, was the appointing of replacement NCF Board members due to existing board members having served their three-year terms. Several candidates have been identified and approached.

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Trustees' Report

The Feeding Programme operated normally when the children were in school, and when there were restrictions the NCF team continued to give families emergency food parcels as far as they were able. The cost of providing this essential aspect of the project has risen considerably as a result of the numbers of children being taught and as a result of inflation. We are committed to meeting this cost as a hungry child cannot learn.

The clinic continues to offer basic medical care to the community is now staffed with a team of six qualified people. This work continues to be funded by a supporting couple, and it remains, that at some future point funding will need to be found to maintain it into the future.

On Sundays, a Church meets on the school premises under the name of 'New Glorious Creation Ministries.' This is an event that can last for up to five hours! The combination of school, clinic and Church has placed NCF at the centre of the Namuwongo community.

Friends of Namuwongo Community Foundation

Friends... is a small UK registered charity that provides the funding and support for the work of NCF in Uganda.

Although we mention it in every report, it needs to be repeated, that *Friends...*' role in the provision of all that NCF does is one of funding and support. We *Friends...* do not provide the services to the community in Namuwongo, the scope of that, and how it is done, is for Christine as Director, in consultation with the NCF Board of Directors. It is a service by Ugandans to their community. However, our funding is vital to the continuance of the project. Although NCF do receive a small amount of support intermittently from other sources, funding from *Friends....* is by far its major secure source, accounting for 93% of their income.

With the relaxation of Covid restrictions during the summer of 2021 we were able to have a very successful fundraising season and we would wish to express our sincere gratitude to all our supporters who attended the various events and who gave so generously. The £75,000 that it cost to run the project in 2021 was, as always, a challenging sum to raise, but although we couldn't finance all that NCF would have liked to do in 2021, the three term payments were made. We are so grateful to those long-standing supporters who have been with us, month in and month out, for so many years now. We are very grateful to you. Thank you. Our committed giving accounts for roughly a third of what we need each year, which means that we have to be ever more active in fundraising. We are particularly grateful to our corporate sponsor (LFS - Lottery Funding Services Ltd) for another year's support. LFS' support has been crucial in allowing us to meet the needs of the project. Individuals and organisations have also made significant one-off donations which has boosted funding. The cost of financing such a work as NCF is only ever going to grow and so we *Friends...* will have to continue to find new ways of raising the funds to make it happen.

Gift Aid - Gift Aid of £8,902 was claimed in 2021.

Accounts – The detail of the accounts are available separately, but just to give an overall view in round figures, we began the year with £31,093 and finished the year with a balance of £45,437. Our income was £90,342 for the year and our outgoings were £75,997. As previously mentioned in earlier annual reports, the cost of keeping children in the State school system after they have graduated from NCF has become an increasing drain on our finances. We have committed ourselves to doing all we can to honour our commitment to these children and see them through. This responsibility will diminish each year as children graduate, and now that we can teach graduates for NCF Primary in our own secondary classes, we will not add further to our costs.

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Trustees' Report

Plans for 2022 We look forward to seeing NCF maintain their vital role in the Namuwongo community. However, the cost of financing all that NCF does, let alone what they would like to be able to do, means that the anticipated budget for 2022 will be in the region of £90,000. We continue to encourage NCF and its Board of Trustees to find additional funding to supplement what we are able to do, but their options are limited. As for ourselves, we continue to look for more corporate support and funding from charitable Foundations and benevolent funds.

On behalf of the Trustees, I would like to once again acknowledge the commitment of all of our 'Friends' that makes the wonderful work done by the team in Kampala possible. Thank you for being with us through another year.

Steve Jennings

Treasurer & Trustee

Financial review

Policy on reserves

The charity ensures it has at least three months money held in reserve to cover expenses, general monthly costs and any unforeseen expenditure.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 29/9/22 and signed on its behalf by:

.....
Liz Jennings
Trustee

.....
Steve Jennings
Trustee

Friends of Namuwongo Community Foundation
Known as Fortnety - Friends of Ray of Hope - Uganda
Trustees' Report

Plans for 2022 We look forward to seeing NCF maintain their vital role in the Namuwongo community. However, the cost of financing all that NCF does, let alone what they would like to be able to do, means that the anticipated budget for 2022 will be in the region of £30,000. We continue to encourage NCF and its Board of Trustees to find additional funding to supplement what we are able to do, but their options are limited. As for ourselves, we continue to look for more corporate support and funding from charitable Foundations and benevolent funds.

On behalf of the Trustees, I would like to once again acknowledge the commitment of all of our 'Friends' that makes the wonderful work done by the team in Kampala possible. Thank you for being with us through another year.

Steve Jennings

Treasurer & Trustee

Financial review

Policy on reserves

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Financial instruments

Objectives and policies

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The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Iris Jennings

Trustee

.....
Steve Jennings

Trustee

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda
Trustees' Report

Structure, governance and management

Nature of governing document

The charity is governed by a trust deed document. The charity was entered onto the charities register on the 16th November 2012 and is run by the elected trustees. No trustee received any remuneration. Any new trustee would be elected at regular charity meetings.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Statement of Trustees' Responsibilities

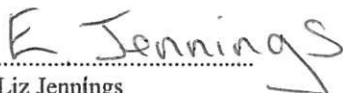
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

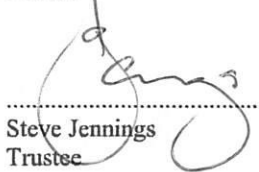
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29/9/22 and signed on its behalf by:



Liz Jennings
Trustee



Steve Jennings
Trustee

Friends of Nanywonge Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Liz Jennings
Trustee

.....
Steve Jennings
Trustee

Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

Independent Examiner's Report to the trustees of Friends of Namuwongo Community Foundation

I report to the trustees on my examination of the accounts of Friends of Namuwongo Community Foundation for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of Friends of Namuwongo Community Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Friends of Namuwongo Community Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Friends of Namuwongo Community Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian McIntosh for and on behalf of MMO Limited
Chartered Accountants and Statutory Auditors
ICAEW

Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Date: 10/10/2022

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		76,549	76,549
Other trading activities		<u>13,793</u>	<u>13,793</u>
Total income		<u>90,342</u>	<u>90,342</u>
Expenditure on:			
Charitable activities		<u>(75,997)</u>	<u>(75,997)</u>
Total expenditure		<u>(75,997)</u>	<u>(75,997)</u>
Net income		<u>14,345</u>	<u>14,345</u>
Net movement in funds		14,345	14,345
Reconciliation of funds			
Total funds brought forward		<u>236,237</u>	<u>236,237</u>
Total funds carried forward	12	<u>250,582</u>	<u>250,582</u>
		Unrestricted funds £	Total 2020 £
	Note		
Income and Endowments from:			
Donations and legacies		132,484	132,484
Other trading activities		<u>9,228</u>	<u>9,228</u>
Total income		<u>141,712</u>	<u>141,712</u>
Expenditure on:			
Charitable activities		<u>(58,562)</u>	<u>(58,562)</u>
Total expenditure		<u>(58,562)</u>	<u>(58,562)</u>
Net income		<u>83,150</u>	<u>83,150</u>
Net movement in funds		83,150	83,150
Reconciliation of funds			
Total funds brought forward		<u>153,087</u>	<u>153,087</u>
Total funds carried forward	12	<u>236,237</u>	<u>236,237</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.


The notes on pages 10 to 18 form an integral part of these financial statements.

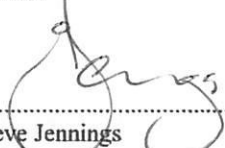
Friends of Namuwongo Community Foundation
known as Formerly - Friends of Ray of Hope - Uganda

(Registration number: 1149786)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	207,484	207,484
Current assets			
Cash at bank and in hand	10	45,438	31,093
Creditors: Amounts falling due within one year	11	<u>(2,340)</u>	<u>(2,340)</u>
Net current assets		<u>43,098</u>	<u>28,753</u>
Net assets		<u><u>250,582</u></u>	<u><u>236,237</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>83,150</u>	<u>83,150</u>
Total funds	12	<u><u>83,150</u></u>	<u><u>83,150</u></u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 29/09/22 and signed on their behalf by:

.....

 Liz Jennings
 Trustee

.....

 Steve Jennings
 Trustee

Friends of Nambwongo Community Foundation
 known as Formerly - Friends of Ray of Hope - Uganda
 (Registration number: 1149786)
 Balance Sheet as at 31 December 2021

	2021 £	2020 £
Total funds	83,130	83,130
Unrestricted	83,130	83,130
Restricted income funds	-	-
Funds of the charity:		
Net assets	220,282	220,237
Net current assets	43,098	28,723
Creditors: Amounts falling due within one year	(2,340)	(2,340)
Cash at bank and in hand	45,438	31,063
Current assets	43,098	31,063
Tangible assets	-	-
Fixed assets	-	-

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
 Liz Jennings
 Trustee

.....
 Steve Jennings
 Trustee

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Friends of Namuwongo Community Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

The trustees have decided not to depreciate the land and buildings

Asset class

Land and buildings

Depreciation method and rate

nil depreciation

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	49,435	49,435
Regular giving and capital donations	27,114	27,114
Total for 2021	76,549	76,549
Total for 2020	132,484	132,484

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	13,793	13,793
Total for 2021	13,793	13,793
Total for 2020	9,228	9,228

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Staff costs		19,320	19,320
Governance costs		711	711
Total for 2021		20,031	20,031
Total for 2020		17,528	17,528

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	661	661
Other governance costs	<u>50</u>	<u>50</u>
Total for 2021	<u>711</u>	<u>711</u>
Total for 2020	<u>2,278</u>	<u>2,278</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	<u>19,320</u>	<u>15,250</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Employees during the year	<u>10</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings	Total
	£	£
Cost		
At 1 January 2021	<u>207,484</u>	<u>207,484</u>
At 31 December 2021	207,484	207,484
Depreciation		
At 31 December 2021	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2021	<u>207,484</u>	<u>207,484</u>
At 31 December 2020	<u>207,484</u>	<u>207,484</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

As a UK based charity, Friends of Ray of Hope- Uganda cannot own property in Uganda. The original school purchased in 2011 was held in the name of another UK charity that was registered in Uganda and therefore eligible to own property. The title document is held in the name of Hope for Children although there is a caveat included making clear the arrangement that Friends of Ray of Hope – Uganda is in fact the owner and that Hope for Children’s name on the title is purely an administrative arrangement.

During 2017 a new school property was purchased and was originally put in the name of the Ugandan NGO whom the charity worked with. The charity was advised to hold the property in the name of the vendor with a caveat securing the property in the charity’s interest.

A new NGO is now formed among staff members with a new director and is now registered (Namuwongo Community Foundation). Matters are currently in hand with their Ugandan Solicitors to effect the transfer of the property to the new NGO once the appropriate governance is set up.

10 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>45,438</u>	<u>31,093</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	<u>2,340</u>	<u>2,340</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Funds

	Balance at 1 January 2021 £	Balance at 31 December 2021 £	
Unrestricted funds			
<i>General</i>			
General	<u>83,150</u>	<u>83,150</u>	
	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds			
<i>General</i>			
General	<u>141,712</u>	<u>(58,562)</u>	<u>83,150</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	207,484	207,484
Current assets	45,438	45,438
Current liabilities	(2,340)	(2,340)
Total net assets	<u>250,582</u>	<u>250,582</u>

	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	207,484	207,484
Current assets	31,093	31,093
Current liabilities	(2,340)	(2,340)
Total net assets	<u>236,237</u>	<u>236,237</u>

Friends of Namuwongo Community Foundation

known as Formerly - Friends of Ray of Hope - Uganda

Statement of Financial Activities by fund for the Year Ended 31 December 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	76,549	132,484
Other trading activities	13,793	9,228
Total income	<u>90,342</u>	<u>141,712</u>
Expenditure on:		
Charitable activities	<u>(75,997)</u>	<u>(58,562)</u>
Total expenditure	<u>(75,997)</u>	<u>(58,562)</u>
Net income	<u>14,345</u>	<u>83,150</u>
Net movement in funds	14,345	83,150
Reconciliation of funds		
Total funds brought forward	<u>236,237</u>	<u>153,087</u>
Total funds carried forward	<u><u>250,582</u></u>	<u><u>236,237</u></u>