



Annual Report & Accounts

for the year ending 31st March 2023



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Kingstanding Regeneration Trust is an established charity with a long history of successfully helping (not in education, training or employed) NEET young people realise their potential and thrive in training and employment.

We support young people aged 16 – 29 to achieve work experience, entry level qualifications, employability skills.



Staff, Board Members and young people celebrating successfully being awarded a 3 year grant from The Lottery Community Foundation.

Staff and Board

KRT's greatest strength is its caring, diligent and diversely experienced staff and Trustees. Our board includes Trustees with knowledge and experience gained in the fields of finance, HR, organisational development and governance. We have both long standing and new Board Members ensuring our Trustees are keen, dedicated and provide stable leadership for the charity.

KRT's Director has a background in managing charitable teams, fundraising and managing commercial projects for Social Enterprise; she is well placed to support KRT through the next stage of its growth. During the last 12 months, she has done the ground work to expand the Social Enterprise, increase income for the charity and streamlined the Introduction To Construction program resulting in improved outcomes for young people. She has strengthened the policies and procedures of the organisation and embed them firmly into the charity's culture, ensuring the charity is ready to progress to the next level.

Our staff team includes highly experienced trainers who hold NVQ qualifications in Information, Advice and Guidance (IAG). Staff have worked for many years with young people on the fringes of society.



Reference and Administrative Information

Directors and Trustees:

1. Denise Peach (Chair)
2. Des Hughes (Vice Chair)
3. Susan Byrne
4. Alastair Cook
5. Isaac McNamara
6. Ryan Singh

Company Registered Number: 06527314

Charity Registered Number: 1149785

Registered Office

1 Cottage
Brookvale Park
Erdington
Birmingham
B23 7AG

Bankers

The Cooperative Bank
Colmore Row
Birmingham
B3 3BA

For further information please contact the registered office as detailed above or:

Telephone: 0121 439 6780

Email: hello@krtbirmingham.co.uk

Website: www.krtbirmingham.co.uk



Trustees' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Method of appointment or election of Management Committee

The Management of the trust is the responsibility of the Management Committee who are elected and co-opted under the terms of the Articles of Association.

The Trustees that held office during the whole of the period from 1 April 2022 to the date of this report are:

- Denise Peach
- Susan Byrne
- Des Hughes

The Trustees that resigned during the year are:

- Anita Ward (resigned 25 August 2022)

The Trustees appointed during the year are:

- Ryan Singh (appointed 14 December 2022)
- Alastair Cook (appointed 14 December 2022)
- Isaac McNamara (appointed 14 December 2022)

Constitution policies and objectives

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The community based trust aims to regenerate areas in North Birmingham and provide training and support for NEET (not in education, employment or training) young people to find employment. The trust engages in fundraising and capacity building identified in our Business Plan. There have been no changes in the objectives since the last annual report.

Organisational structure and decision making

The organisation of the trust is controlled by the members of the Management Committee.



Public benefit

All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit.

Financial Review

For the majority of this financial year, budgets were very tight at the charity. This is due to several factors, firstly, fundraising became more challenging during covid and less income was generated, secondly, the change in leadership set back the strategic planning capabilities of the charity for several months, delaying the charities potential to raise funds and finally, several large applications to funders were written during this financial year which we knew would secure the charities finances for the next 3 years and this took the majority of the organisations fundraising time and focus. We're delighted to confirm that these larger bids have been successful and the charities finance for the forthcoming 3 years is secure. Fundraising will continue next year to enable specific projects and to allow the charity to strengthen its reserves ensuring it is stable for the future.

Reserves policy

It is the policy of the management committee to hold the minimum unrestricted reserves necessary to enable the Charity to meet its commitments for a minimum period of three months. We will start the next financial year with our reserves meeting this criteria.



Objectives and Activities, Achievements and Performance

How we support our communities?

We support NEET young people aged 16 – 29 to achieve work experience, entry level qualifications, employability skills and to thrive in training and employment.

Our Introduction To Construction course is deliberately short, just 4 – 8 weeks, and designed to be a stepping stone for those most excluded from society to realise their potential and take their first steps towards succeeding in employment. The overall aim is to empower young people to break the cycle of poverty by ensuring they're independently capable of supporting themselves.

All our young people work towards completing;

- 90 hours of work experience
- Construction Skills Certification Scheme (CSCS) Green Card (a legal requirement for anyone wanting to work on a UK construction site)
- Construction Industry Training Board (CITB) Health and Safety Level 1
- Certification in Working from Heights, Manual Handling, Hazardous Substances, Asbestos Awareness

They leave KRT with;

- an updated CV
- a reference (essential to helping them secure employment in the future)
- links to training opportunities and employers relevant to their ambitions and capabilities
- ID plus a bank account so they are ready to start work

Work experience improves basic employment skills such as punctuality, team work, following instructions and working safely.



John – Very proud of himself after he gained his CSCS card within 2 weeks of starting at KRT. Well done John!

Our Approach

Our team is small, dedicated and flexible. We work in partnership with family members or other agencies involved to ensure a joined-up approach.

The Kingstanding Regeneration Trust employs a person-centred approach guided by our shared values;

Empathy, Integrity, Ambition, Transformation and Unity

Young people are referred to us via Birmingham Children's Trust, the Probation Service, charity partners such as Change Grow Live (a drug and alcohol service), Job Centres, Schools and Support Workers specialising in Housing, Care Leavers and Gang related crime or from family members who "don't know what to do with him".

National
Careers
Service



Guardian
Housing

jobcentreplus



Change
Grow
Live

Preparing for
Adulthood



BIRMINGHAM
CHILDREN'S TRUST

FAMILY
MEMBERS



Stockland Green School
Aspire Believe Achieve

OWN YOUR FUTURE



STREET
LEAGUE



Achieve Your Dream Career



KRT >>>



Challenges faced by our young people

Typically, our young people experience more barriers to succeeding in training or employment than their peers.

Chaotic lives including challenges with finance, homelessness or sofa surfing and stressful relationships are experienced by **90% of the young people who enter our course. 12% are waiting for court appearances or are tagged whilst on our program, whilst 90% have been in trouble with the police.**

Our preliminary questionnaires and interviews record that over **80% have 4 or more ACEs (adverse childhood experiences) which drastically increases their chances of suicide, involvement in crime and failure in employment.** (Bellis et al, 2014).

Many are from families suffering generations of worklessness. They lack a role model to succeed in employment and need support with basic employment skills such as punctuality, teamwork and following instructions.

Very few have work experience and end up in a **Catch 22 situation, no one will give them work without work experience, but how do they get that experience?** Within this environment gang crime is on the rise with many young people seeing it as their only way to make a living.

"They can earn money through crime and no-one's going to ask them for qualifications. The idea of passing exams and being accepted as an employee seems impossible to them."
Change Grow Live, Officer.

62% left with school without achieving English and Maths qualifications. 55% have been diagnosed as having ADHD, Dyslexia or Autism. All the young people we work with are classroom phobic.

What Young People Say On Arrival



“My family needs me to earn, to support them, I need cash and quickly.”

R, aged 24

“A job that's outside, doing things with my hands, suits me. But I have no idea how to get there. Every job advert wants work experience but I haven't got any.”

J, aged 18

“I just need a job. I don't read or write, no qualifications, but I just want a job. I'll do anything.”

T, aged 20

“I've got a 12 month baby girl to support, no qualifications. KRT's free training idea and getting a CSCS card is a good opportunity, gives me a chance, it's a quick way to solve the problem.”

M, aged 19

“I can't afford to train.”

L, aged 20



Repeatedly we hear that young people,

- Cannot afford to train
- Need to get into work quickly
- Lack qualifications
- Face multiple barriers to employment such as homelessness, addictions, learning difficulties, caring for family members, lack of employability skills and Adverse Childhood Experiences

Our Process

Every year, 40 young people will exit our programme and exit NEET status having gained work experience, entry level qualifications and soft skills to enter employment or further training in the construction industry, one of the fastest growing sectors in our region.

Registration Day

Each young person is interviewed to assess the type of support they'll require and build a relationship. Staff plan for particular learning styles and risk assess potential problems. For example, a particularly argumentative individual wouldn't be grouped with an anxious individual. Young people may arrive with Support Workers or family members and we assess a full picture of the young person's situation and abilities.

Weeks 1-3

Work experience begins, 8am – 4pm Monday to Thursday. Young people are provided with PPE free of charge which is theirs to keep. Recent work experience on community projects included **trainees taming the overgrown gardens of elderly local residents free of charge** and **transforming a wasteland into a bio-diverse garden**. Client jobs involved **groundwork, paving, erecting fences and building walls**. All work is led by our Trainers and is used to provide varied learning experiences for young people. Work experience hits young people hard; they have to be **punctual, get on with others, follow instructions, use work appropriate language or conform to Health and Safety rules**. Labouring is also physically demanding and requires them to adjust their sleep and dietary habits. Our Trainers experience and patience is vital here to ensure young people stay on the course.





Weeks 1-3 cont'd

Young people complete CSCS practice daily. A Trainer will go through every question explaining technical language and discussing the answers. Young people have had negative classroom experiences and so we deliver as much of the CSCS training through the work experience as possible, using live examples to explain questions that appear in the exam.

We conduct daily catch ups and weekly 121s to monitor individual's progress and wellbeing. We discuss their aspirations and describe the opportunities available to them. We aim to broaden their aspirations and excite them about their potential. All training and wellbeing support is delivered by our internal team. We attempt to create a safe space where each young person can talk about their feelings, discuss issues and worries and be supported to find solutions to their problems. If necessary we can arrange appointments and liaise with specialist agencies to ensure trainees can access specialist support.



Week 4

Trainers deliver employability workshops including: job search skills, interactive sessions on interview techniques, CV and letter writing, completing application forms and telephone skills. We ensure all trainees are referred to employers with a reference and CV or are assisted to apply for further training before they leave KRT. Trainees take their exams or are supported further until ready to do so. All young people undertake training and gain certificates in additional entry level skills such as Manual Handling, Asbestos Awareness etc. Young people are supported onto their next step on their employment journey.



» Success and Outcomes »

We support a minimum of **40** young people every year

Of these, **75%** completed the course within 4 weeks

The remaining **25%** were supported for 4 – 8 weeks. Typically, these are 16-18 years olds, as it's more challenging for them to find employment or enter further training opportunities

93% who complete the course gain the Level 1 Health and Safety qualification and additional qualifications. Those that didn't decided they wanted to take other qualifications for example, CH who couldn't read or write, aged 21, decided to focus on a reading course instead

100% complete 3 weeks work experience

97% leave with an updated CV

87% gain the CSCS Green Card on course completion. Those that didn't entered work that didn't require it such as warehousing or security





What young people say on course completion



“

*It inspired me
and gave me a
different outlook
on things*”

“

*I'm stronger
now than
I was before*”

”

“

*I'm better
than I thought
I was*”

“

*Now my girlfriend
and my kids can see that
I'm working and earning.
It really helps your
self esteem*”



Case Studies

J was sofa surfing, had no ID and felt helpless. In week one, J regularly raged at Trainers which led to daily 1-2-1 wellbeing checks. J blossomed into a capable member of the team, passed all his exams and was employed within 4.5 weeks. J said, *"I had a brilliant time and you helped me with everything I needed, just when I needed it. Thanks so much for going that extra mile to sort out my photo id. I feel confident now, I know what I'm doing."*



Parent of R, 18

"I can't thank you enough. I didn't know what to do with him. Now he's doing a plumbing course and loving it. He says he's ahead of the game from his work experience at KRT. I'm a single Mum, it was so good for him to see how men behave and how they work together, to have male role models."



Training undertaken by staff in 2023

Barnados Modern Slavery and Trafficking Training
Choices and Chances Training – Violence Reduction
– West Midlands Violence Reduction Partnership

School of Social Enterprise – Growing your SE

Mental Health First Aid

Level 3 – NVQ Certificate in Advice and Guidance

Safeguarding and Child Protection Level 2

Asbestos Awareness certification

Manual Handling certification

Working at Height certification

Hazardous Substances

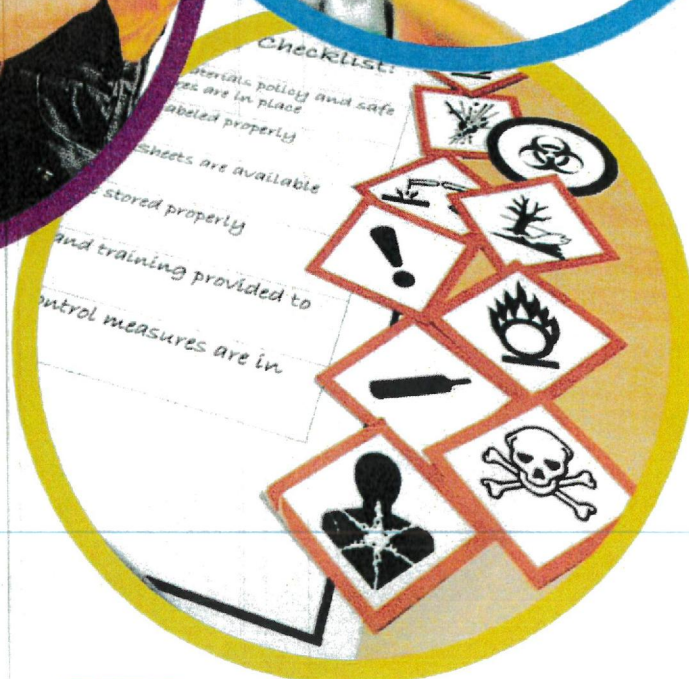
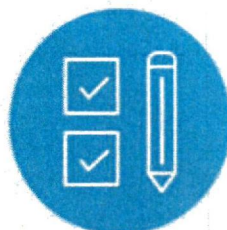
Driving for Work

Health and Safety Level 1

CSCS certification

Fire Safety warden duties

IAG level 3



Highlights of the year



**Insect Hotel
Open Day**



**Brownies planting
trees in our orchard**



**Hanging Basket
Open Day**



Mayor visit



Big Tree Giveaway



Bird Box giveaway



Brookvale Park - Biodiversity project started



Feedback from satisfied customers on the work conducted by young people on the Win-Win Project

The project is called Win-Win because both younger and older generations benefit from this project.

A Win for young people who gained work experience by transforming the gardens of local elderly and vulnerable residents, free of charge. Young people mowed lawns, cut hedges, replaced locks, removed rubbish, repaired walls and fences. Gaining valuable tool skills, work experience and building their confidence.

A Win for local elderly or vulnerable residents who can't garden for themselves due to ill health and can't afford a professional. We transformed 60 gardens for local people.



Residents said

"Just a big thank you for the amazing transformation of the garden. All of you have worked so hard in some exceptional weather."

"It was a jungle out there before. Now the garden is incredible! Fantastic work" Angela.

"Done a perfect job, very pleased with the outcome, very polite lads." Ashia.

"I felt so pleased that Asad could help me communicate with the team. I'm really pleased with all the work they've done." Balkess.

"Work done by such friendly and pleasant men" Joan.

"Great service, excellent team work." Veena.

"Excellent good, outstanding workers" Mr Rose.

"Happy with everything you've done. I can't get up the stairs to trim hedges now. Thank you. Looks a lot better now." Mrs Baker.

"Thank you - the lads have done a fantastic job - I really appreciate the help you have given me."

Thank you to all our supporters and especially our funders

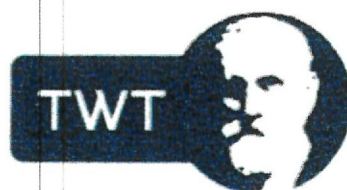
Baron Davenport's Charity

Founded 1930



The Henry Smith Charity

founded in 1628



the Tudor trust



Eric Vincent Trust
Grantham Yorke Trust
Grimmit Trust



THE BARRATT FOUNDATION



Management Committee Report and Financial Statements

For the year ended 31st March 2023

Statement of Management Committee's responsibilities

The Trustees (who are also directors of Kingstanding Regeneration Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

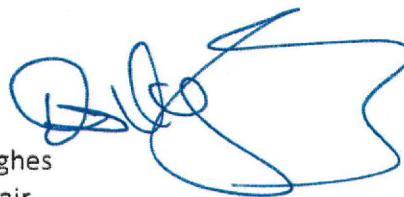
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small company's regime.

Approved by order of the board of Trustees on 25/09/23 and signed on its behalf by



Denise Peach
Chair



Des Hughes
Vice Chair

Kingstanding Regeneration Trust

Independent Examiner's Report to the Trustees of the Kingstanding Regeneration Trust

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 23 to 33.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

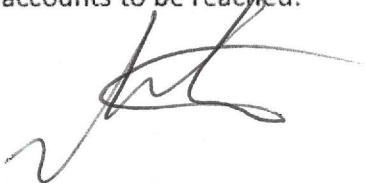
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Webb FCA
Chartered Accountant
Edwards
34 High Street
Aldridge
Walsall
West Midlands
WS9 8LZ

Date: 26th September 2023

Kingstanding Regeneration Trust

Statement Of Financial Activities

		Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Note				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	144,192	100,440	244,632	189,335
		<u>144,192</u>	<u>100,440</u>	<u>244,632</u>	<u>189,335</u>
EXPENDITURE ON					
Charitable Activities:					
Projects & Activities	3	153,112	106,253	259,365	266,739
Governance Cost	4	-	1,295	1,295	1,160
TOTAL RESOURCES EXPENDED	5	<u>153,112</u>	<u>107,548</u>	<u>260,660</u>	<u>267,899</u>
NET MOVEMENT IN FUNDS		(8,920)	(7,108)	(16,028)	(78,564)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		<u>119,158</u>	<u>(27,191)</u>	<u>91,967</u>	<u>170,531</u>
TOTAL FUNDS CARRIED FORWARD		<u>110,238</u>	<u>(34,299)</u>	<u>75,939</u>	<u>91,967</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on page 26 to 33 form part of these financial statements.

Restricted funds - It is significant to note that we received donations of Restricted funds from Awards for All totalling £9,637 at the end of the previous financial year which were spent entirely within this financial year, which explains why it looks as if we have overspent on restricted funds.

Unrestricted funds – We were successful in securing large donations spanning 3 years from The Lottery Community Fund and Tudor Trust during this financial year, however, funds only arrived in our accounts in April 2023, so do not show in this annual report.

Kingstanding Regeneration Trust

Balance Sheet

	Note	2023 £	2022 £
FIXED ASSETS			
Motor Vehicles		<u>13,600</u>	<u>17,000</u>
	8	13,600	17,000
CURRENT ASSETS			
Cash at Bank and in Hand		<u>67,488</u>	<u>76,127</u>
	9	67,488	76,127
CREDITORS - Amount falling due within one year			
	10	<u>(5,149)</u>	<u>(1,160)</u>
		(5,149)	(1,160)
NET CURRENT ASSETS		62,339	74,967
NET ASSETS	11	<u><u>75,939</u></u>	<u><u>91,967</u></u>
TRUST FUNDS			
Restricted Funds	12	110,238	119,158
Unrestricted Funds	12	(34,299)	(27,191)
		<u><u>75,939</u></u>	<u><u>91,967</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023:

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

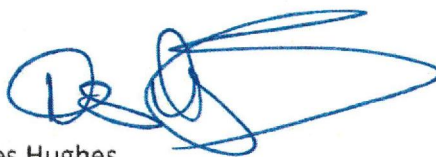
Kingstanding Regeneration Trust

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/09/23 and were signed on its behalf by:



Denise Peach
Director



Des Hughes
Director

The notes on page 26 to 33 form part of these financial statements.

Kingstanding Regeneration Trust

Notes To The Financial Statements

1. Accounting Policies

Charity information

Kingstanding Regeneration Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Cottage, Erdington, Birmingham, B23 7AG.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 4 in the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Funding accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Kingstanding Regeneration Trust

Notes To The Financial Statements

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in these financial statements for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% p.a. straight line
----------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Kingstanding Regeneration Trust

Notes To The Financial Statements

2. Donations

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charles Haywood Foundation	-	-	-	7,000
Birmingham City Council	-	-	-	55,600
Tudor Trust	-	34,500	34,500	99
Other under 5k	5,750	-	5,750	3,021
Witton Lodge Grant	500	-	500	8,190
The Cole Trust	1,100	-	1,100	1,000
The Henry Smith Foundation	60,000	-	60,000	60,000
Garfield Weston Foundation	-	-	-	6,500
HMRC JRS Grant	-	-	-	1,814
KRT Enterprises	-	-	-	18,711
Thomas Wall Trust	5,000	-	5,000	5,000
Everson Grant	-	-	-	5,000
Awards for All	-	-	-	9,900
EH Smith Grant	-	-	-	7,500
Children In Need	23,000	-	23,000	-
Heart of England – Green Fund	19,344	-	19,344	-
Severn Trent	19,498	-	19,498	-
Social Enterprise	-	57,500	57,500	-
Sundry Income	-	1,581	1,581	-
Insurance claim	-	6,859	6,859	-
Grantham Yorke	5,000	-	5,000	-
Beatrice Laing and Laing Family Trusts	2,500	-	2,500	-
Roughley	2,500	-	2,500	-
Total	144,192	100,440	244,632	189,335

Kingstanding Regeneration Trust

Notes To The Financial Statements

3. Charitable Activities – Projects & Activities

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Android Tablets	-	-	-	687
Beneficiary Expenses	2,552	1,436	3,988	2,156
Fundraising	-	-	-	15,432
HMRC & NEST	2,467	69,554	72,021	27,495
Brookvale Refurb	2,022	79	2,101	15,475
Connecting Communities	-	-	-	1,500
Enterprise Expense	2,923	5,779	8,702	2,664
Grant	-	-	-	6,500
Bio Diverse Garden	4,884	10	4,894	-
Health and safety advice	2,754	-	2,754	6,912
Salaries	100,510	-	100,510	142,538
Social enterprise	-	-	-	23
Cleaning	-	1,575	1,575	3,216
Insurance	-	2,000	2,000	2,429
Purchase of Van in 2021 to be moved to FA	-	-	-	(17,000)
Tudor Trust	1,200	400	1,600	-
Staff expenses	1,011	697	1,708	382
Staff recruitment	400	-	400	651
Marketing	2,969	2,807	5,776	2,803
Office costs	2,879	7,564	10,443	26,080
Staff training / Young Person Training	2,877	2,324	5,201	10,223
Tools and equipment	8,204	646	8,850	641
Utilities	3,773	4,920	8,693	2,193
Vans	8,475	2,798	11,273	13,739
Waste	3,212	264	3,476	-
Depreciation	-	3,400	3,400	-
Total	153,112	106,253	259,365	266,739

Kingstanding Regeneration Trust

Notes To The Financial Statements

4. Governance Costs

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Accountancy and independent examiner's Fees	-	1,295	1,295	1,160
Total	-	1,295	1,295	1,160

5. Analysis Of Resources Expended By Expenditure Type

	Staff Costs 2023 £	Other Costs 2023 £	Total 2023 £	Total 2022 £
Projects & Activities	100,510	158,855	259,365	266,739
Governance Cost	-	1,295	1,295	1,160
Total Resources Expended	100,510	160,150	260,660	267,899

Kingstanding Regeneration Trust

Notes To The Financial Statements

6. Net Incoming Resources/(Resources Expended)

This is stated after charging
Accountancy and independent
examiner's Fees
Total

Total	Total
2023	2022
£	£
1,295	1,160
1,295	1,160

Trustees' remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. Staff Costs And Numbers

Staff costs were as follows

	2023	2022
	£	£
Wages and salaries	136,456	170,480
Social Security	9,136	10,386
Total	145,592	180,866

The average monthly number of employees during the year was as follows

	2023	2022
Employees	5	8

No employee received remuneration amounting to more than £60,000 in either year.

Kingstanding Regeneration Trust

Notes To The Financial Statements

8. Tangible Fixed Assets

	Motor vehicles £
Cost	
Balance brought forward and carried forward	<u>17,000</u>
Depreciation	
Balance brought forward	-
Charge for the year	<u>3,400</u>
Balance carried forward	<u>3,400</u>
Net Book Value	
31 March 2023	<u>13,600</u>
31 March 2022	<u>17,000</u>

9. Debtors

	2023	2022
	£	£
Due within one year		
Cash in hand and at bank	67,488	76,127
Total	<u>67,488</u>	<u>76,127</u>

10. Creditors

	2023	2022
	£	£
Amount falling due within one year		
Accruals	1,295	1,160
Taxation and social security	3,854	-
Total	<u>5,149</u>	<u>1,160</u>

Kingstanding Regeneration Trust

Notes To The Financial Statements

11. Statement of Funds

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	(27,191)	100,440	107,548	(34,299)
Total	(27,191)	100,440	107,548	(34,299)
RESTRICTED FUNDS				
Restricted Funds	119,158	144,192	153,112	110,238
Total	119,158	144,192	153,112	110,238
SUMMARY OF FUNDS				
	£	£	£	£
General Funds	(27,191)	100,440	107,548	(34,299)
Restricted Funds	119,158	144,192	153,112	110,238
Total of Funds	91,967	244,632	260,660	75,939

12. Analysis Of Net Assets Between Funds

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Fixed assets	13,600	-	13,600	17,000
Current assets	67,488	-	67,488	76,127
Creditors due within one year	-	(5,149)	(5,149)	(1,160)
Total	81,088	(5,149)	75,939	91,967

13. Related Party Transactions

During the year, there were no related party transactions.

14. Ultimate Controlling Party

The charitable company is controlled by its Trustees/Directors.

Kingstanding Regeneration Trust

Independent Examiner's Report to the Trustees of the Kingstanding Regeneration Trust

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 23 to 33.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

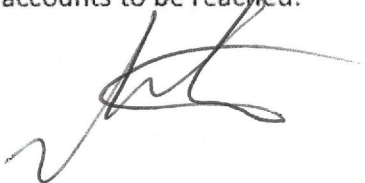
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Webb FCA
Chartered Accountant
Edwards
34 High Street
Aldridge
Walsall
West Midlands
WS9 8LZ

Date: 26th September 2023