

Registered Charity Number: 1149785
Registered Company Number: 06527314



Management Committee Report and Financial Statements
For the year ended 31st March 2022

Kingstanding Regeneration Trust

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Kingstanding Regeneration Trust

Reference and Administrative Information

Directors and Trustees:

1. Afric Crossan (resigned August 2021)
2. Des Hughes (Vice Chair)
3. Peter Kane (resigned October 2021)
4. Sue Byrne
5. Anita Ward
6. Gary Sambrook (resigned August 2021)
7. Amy Bird (resigned April 2021)
8. Denise Peach (Chair)

Company Registered Number: 06527314

Charity Registered Number: 1149785

Registered Office

1 Cottage
Brookvale Park
Erdington
Birmingham
B23 7AG

Bankers

The Cooperative Bank
Colmore Row
Birmingham
B3 3BA

For further information please contact the registered office as detailed above or:

Telephone: 0121 439 6780
Email: hello@krtbirmingham.co.uk
Website: www.krtbirmingham.co.uk

Kingstanding Regeneration Trust

Trustees' Report

The Trustees present their report and accounts for the year ended 31st March 2022. The Trustees confirm that the annual report and financial statements of the trust comply with current statutory requirements, the requirement of the trust's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities issued in March 2005.

1) Structure, Governance and Management

Method of appointment or election of Management Committee

The Management of the trust is the responsibility of the Management Committee who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The trust is registered as a Private Limited Company by guarantee without share capital use of 'Limited' exemption and was set up by a Memorandum of Association. The community based trust aims to regenerate areas in North Birmingham and provide training and support for NEET (not in education, employment or training) young people to find employment. The trust engages in fundraising and capacity building identified in our Business Plan. There have been no changes in the objectives since the last annual report.

Organisational structure and decision making

The organisation of the trust is controlled by the members of the Management Committee.

2) Objectives, Activities and Achievements

Kingstanding Regeneration Trust is a registered charity working for the benefit of residents across North Birmingham, particularly but not limited to Kingstanding, Erdington and Brookvale. KRT is governed by local activists who want to empower local residents to find solutions to local problems together. A continuing focus for the organisation is the training of NEET young people to develop employability skills, acquire qualifications and find sustainable employment.

During this year there have been significant staff changes including the appointment of Anya Sanchez as Director, following the retirement of Karen Spence as CEO. Karen had been passionate about the growth of KRT and was its driving force from the beginning. We were delighted to promote Bradley Turner to the role of Training Manager following the retirement of the previous incumbent. Our Wellbeing Officer and Marketing Assistant moved to other organisations whilst our Community Engagement Officer's funded post came to an end. We thank these members of staff for all their endeavours at KRT and wish them the best for the future.

Trustees' Report (continued)

2) Objectives, Activities and Achievements (continued)

An organisational restructure was undertaken to ensure KRT could continue to achieve its goals efficiently and provide the best possible service for local residents. We are delighted that all remaining team members have been moved onto updated contracts, with new job descriptions. Staff have undertaken additional training including IAG Level 2, Supervisory Role qualifications, Health and Safety certification and job specific training. Following an unsettled period whilst organisational changes were taking place, we are pleased that all staff are now feeling settled, well-motivated and are working efficiently and enthusiastically to move the organisation forward.

A new Business Plan was written with a renewed focus on the training of young people and an aspiration to expand our reach outside Kingstanding to use our skills and experience to support young people from across Birmingham. An audit of all our policies and procedures was undertaken and Croner HR and BrightSafe Health and Safety are supporting KRT to introduce its new system of HR Management and Health and Safety management. We are pleased to ensure the highest standards are maintained in Health and Safety and HR in every area of our organisation.

After much hard work to transform the derelict Victorian building in Brookvale Park by our Training Team, we were all excited to fully move into our new offices at Brookvale Park. This space provides KRT with better office space, training facilities and much needed safe storage space. It also enables us to expand our services beyond Kingstanding and we have quickly seen the benefit of our more accessible location. A long term lease agreement is in the process of being written by the City Council.

Our Win-Win Project that provides work experience for disadvantaged young people by transforming the gardens of local elderly and vulnerable residents, free of charge, has successfully attracted funding. We are working in partnership with Witton Lodge and Age UK on this project which will see young people gain tool skills, work experience in a team on their journey towards employment.

The number of young people trained by KRT during this year was significantly lower than hoped mainly due to Covid restrictions continuing throughout this year and organisational changes. Once KRT re-opened, we experienced further setbacks when staff had to take weeks off work to isolate as they in turn succumbed to the Covid-19 virus. We were delighted to be able to welcome young people back into our program in December. Since then, 100% of trainees have gone into employment or further training following the completion of our course. It proves that the stream lining work we've undertaken to our training program has been successful and is ensuring trainees can gain the skills and experience they need and achieve employment, faster than before. Despite a tough year the Trustees are proud of the work achieved by KRT's staff and delighted to see improvements to the programs for young people are achieving success.

Trustees' Report (continued)

3) Financial Review

Fundraising has been challenging this year as funders focussed their attentions on responses to Covid-19 but we continued to be well supported by a variety of local and national Trusts and Foundations, several of whom have agreed to multiyear funding agreements. We have maintained good communication with funders throughout the year.

Reserves policy

It is the policy of the management committee to work towards holding the minimum unrestricted reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

4) Statement of Management Committee's responsibilities

Company and Charity law applicable to charities in England/Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements the Management Committee have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

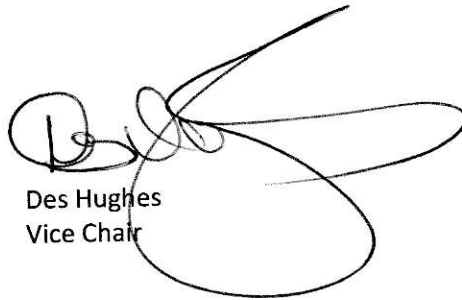
The Management Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small company's regime.

Kingstanding Regeneration Trust

The report was approved by the Management Committee on 24 August 2022 and signed on its behalf by



Denise Peach
Chair of KRT



Des Hughes
Vice Chair

Independent Examiner's Report to the Trustees of the Kingstanding Regeneration Trust

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

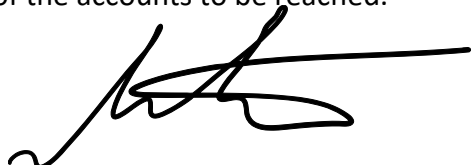
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the statement below.

Independent Examiner's Report to the Trustees of the Kingstanding Regeneration Trust (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Webb FCA (Senior Statutory Auditor)
For and on behalf of Edwards

Chartered Accountants
Statutory Auditor

34 High Street
Aldridge
Walsall
West Midlands
WS9 8LZ

Kingstanding Regeneration Trust

Statement Of Financial Activities

| | | Restricted Funds 2022 £ | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| | Note | | | | |
| INCOMING RESOURCES | | | | | |
| Income resources from generated funds: | | | | | |
| Donations | 2 | 103,400 | 85,935 | 189,335 | 486,892 |
| Bank and other interest | | - | - | - | - |
| | | 103,400 | 85,935 | 189,335 | 486,892 |
| RESOURCES EXPENDED | | | | | |
| Charitable Activities: | | | | | |
| Projects & Activities | 3 | 102,654 | 164,085 | 266,739 | 407,984 |
| Fundraising | 3a | - | - | - | 8,927 |
| Governance | | | | | |
| Cost | 4 | - | 1,160 | 1,160 | 465 |
| TOTAL RESOURCES EXPENDED | 5 | 102,654 | 165,245 | 267,899 | 417,376 |
| MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR | | | | | |
| | | 746 | (79,310) | (78,564) | 69,516 |
| TOTAL FUNDS BROUGHT FORWARD | | 118,412 | 52,119 | 170,531 | 101,015 |
| TOTAL FUNDS CARRIED FORWARD | | 119,158 | (27,191) | 91,967 | 170,531 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on page 12 to 19 form part of these financial statements.

Kingstanding Regeneration Trust

Balance Sheet

| | Note | 2022 £ | 2021 £ |
|---|------|----------------|----------------|
| FIXED ASSETS | | | |
| Motor Vehicles | | 17,000 | - |
| | 8 | <u>17,000</u> | <u>-</u> |
| CURRENT ASSETS | | | |
| Cash at Bank and in Hand | | 76,127 | 171,851 |
| | 9 | <u>76,127</u> | <u>171,851</u> |
| CREDITORS - Amount falling due within one year | | | |
| | 10 | (1,160) | (1,320) |
| | | <u>(1,160)</u> | <u>(1,320)</u> |
| NET CURRENT ASSETS | | 74,967 | 170,531 |
| NET ASSETS | 11 | <u>91,967</u> | <u>170,531</u> |
| TRUST FUNDS | | | |
| Restricted Funds | 12 | 119,158 | 118,412 |
| Unrestricted Funds | 12 | (27,191) | 52,119 |
| | | <u>91,967</u> | <u>170,531</u> |

The Trustees have:-

- "For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- Directors' responsibilities:
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime".

The financial statements were approved by the Trustees on the 24 August 2022 and are signed on their behalf by:

Denise Peach
Director



Des Hughes
Director



The notes on page 12 to 19 form part of these financial statements.

Notes To The Financial Statements

1. Accounting Policies

Charity information

Kingstanding Regeneration Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Room 1, Kingstanding Wellbeing Centre, Dulwich, Kingstanding, Birmingham, B44 0EW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the trustees named on page 3 in the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Funding accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes To The Financial Statements

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in these financial statements for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Kingstanding Regeneration Trust

Notes To The Financial Statements

2. Donations

| | Restricted Funds 2022 £ | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Charles Haywood Foundation | 7,000 | - | 7,000 | - |
| Birmingham City Council | - | 55,600 | 55,600 | 89,055 |
| Witton Lodge Grant | - | 8,190 | 8,190 | - |
| Tudor Trust | - | 99 | 99 | 27,000 |
| John Lew PLC DSF | - | - | - | 71,796 |
| Rank Foundation | - | - | - | 37,447 |
| The Henry Smith Foundation | 60,000 | - | 60,000 | 60,000 |
| Mind Space Project | - | - | - | 93,727 |
| The Cole Trust | 1,000 | - | 1,000 | - |
| Spitfire Advice | - | - | - | 7,500 |
| Heart of England Community Foundation | - | - | - | 21,500 |
| Garfield Weston Foundation | 6,500 | - | 6,500 | 20,000 |
| Other under 5k | 1,500 | 1,521 | 3,021 | 14,398 |
| The Screwfix Foundation | - | - | - | 5,009 |
| HMRC JRS Grant | - | 1,814 | 1,814 | 17,960 |
| Brookvale | - | - | - | 11,500 |
| Board Walk | - | - | - | 10,000 |
| KRT Enterprises | - | 18,711 | 18,711 | - |
| Thomas Wall Trust | 5,000 | - | 5,000 | - |
| Everson Grant | 5,000 | - | 5,000 | - |
| Awards for All | 9,900 | - | 9,900 | - |
| EH Smith Grant | 7,500 | - | 7,500 | - |
| Total | 103,400 | 85,935 | 189,335 | 486,892 |

Kingstanding Regeneration Trust

Notes To The Financial Statements

3. Charitable Activities – Projects & Activities

| | Restricted Funds 2022 £ | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Android Tablets | 484 | 203 | 687 | - |
| Beneficiary Expenses | - | 2,156 | 2,156 | - |
| RAIK & Tudor Trust | - | - | - | 119,745 |
| Fundraising | - | 15,432 | 15,432 | - |
| Connecting Communities | 1,500 | - | 1,500 | - |
| Enterprise Expense | - | 2,664 | 2,664 | - |
| HMRC & NEST | - | 27,495 | 27,495 | 23,900 |
| Anya Sanchez Fundraiser | - | - | - | 20,666 |
| Brookvale Refurb | 1,134 | 14,341 | 15,475 | 23,923 |
| Grant | 6,500 | - | 6,500 | - |
| Health and Safety Advice | 6,912 | - | 6,912 | - |
| Birmingham City Council | - | - | - | 41,966 |
| Time 2 Shine | - | - | - | 20,684 |
| Rent - BCC | - | - | - | 11,033 |
| Henry Smith | - | - | - | 26,141 |
| Mindspace | - | - | - | 40,088 |
| Salaries | 84,643 | 57,895 | 142,538 | - |
| John Lewis | - | - | - | 28,023 |
| Rank Salaries | - | - | - | 8,058 |
| Wesleyan Foundation | - | (17,000) | (17,000) | 17,705 |
| Van Insurance | - | - | - | 5,918 |
| PCC Funding | - | - | - | 7,030 |
| Sainsburys | - | - | - | 2,539 |
| Insurance | - | 2,429 | 2,429 | 1,952 |
| Cleaning | - | 3,216 | 3,216 | 1,755 |
| WMTP | - | - | - | 1,500 |
| Grimmitt Trust | - | - | - | 1,190 |
| Advent Donation | - | - | - | 649 |
| Expenditure under £500 | - | 382 | 382 | 3,519 |
| Staff Recruitment | - | 651 | 651 | - |
| Marketing | - | 2,803 | 2,803 | - |
| Office Costs | - | 26,080 | 26,080 | - |
| Staff Training / Young Person Training | 1,481 | 8,765 | 10,246 | - |
| Tools and Equipment | - | 641 | 641 | - |
| Utilities | - | 2,193 | 2,193 | - |
| Vans | - | 13,739 | 13,739 | - |
| Total | 102,654 | 164,085 | 266,739 | 407,984 |

Notes To The Financial Statements

3a. Charitable Activities - Fundraising

| | Restricted Funds 2022 | Unrestricted Funds 2022 | Total Funds 2022 | Total Funds 2021 |
|--------------|-----------------------------|-------------------------------|------------------------|------------------------|
| Fundraising | - | - | - | 8,927 |
| Total | - | - | - | 8,927 |

4. Governance Costs

| | Restricted Funds 2022 £ | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Accountancy Fees | - | 1,160 | 1,160 | 465 |
| Total | - | 1,160 | 1,160 | 465 |

5. Analysis Of Resources Expended By Expenditure Type

| | Staff Costs 2022 £ | Other Costs 2022 £ | Total 2022 £ | Total 2021 £ |
|---------------------------------|-----------------------------|-----------------------------|--------------------|--------------------|
| Fundraising | - | - | - | 8,927 |
| Projects & Activities | - | 266,739 | 266,739 | 407,984 |
| Governance Cost | - | 1,160 | 1,160 | 465 |
| Total Resources Expended | - | 267,899 | 267,899 | 417,376 |

Kingstanding Regeneration Trust

Notes To The Financial Statements

6. Net Incoming Resources/(Resources Expended)

| | Total 2022 | Total 2021 |
|-------------------------------|-----------------------|-----------------------|
| This is stated after charging | £ | £ |
| Accountancy fees | 1,160 | 465 |
| Total | 1,160 | 465 |

During the year no Management Committee received any remuneration.

During the year no Management Committee received any benefit in kind.

During the year no Management Committee received any reimbursement of expenses.

7. Staff Costs And Numbers

| | | |
|-----------------------------|----------------|----------------|
| Staff costs were as follows | 2022 | 2021 |
| | £ | £ |
| Wages and salaries | 170,480 | 169,843 |
| Social Security | 10,386 | 8,940 |
| Total | 180,866 | 178,783 |

The average monthly number of employees during the year was as follows

| | | |
|-----------|-------------|-------------|
| | 2022 | 2021 |
| Employees | 8 | 9 |

No employee received remuneration amounting to more than £60,000 in either year.

8. Fixed Assets

| | |
|-----------------------------|---------------------------------|
| | Motor vehicles £ |
| Cost | |
| Balance brought forward | - |
| Additions | <u>17,000</u> |
| Balance carried forward | <u>17,000</u> |
| Depreciation | |
| Balance brought forward | - |
| Charge for the year | <u>-</u> |
| Balance carried forward | <u>-</u> |
| NBV at 31 March 2022 | <u>17,000</u> |
| NBV at 31 March 2021 | <u>-</u> |

Notes To The Financial Statements

9. Debtors

| | 2022 | 2021 |
|--------------------------|---------------|----------------|
| | £ | £ |
| Due within one year | | |
| Cash in hand and at bank | 76,127 | 171,851 |
| Total | 76,127 | 171,851 |

10. Creditors

| | 2022 | 2021 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Amount falling due within one year | | |
| Accruals | 1,160 | 1,320 |
| Total | 1,160 | 1,320 |

11. Statement of Funds

| | Brought Forward | Incoming Resources | Resources Expended | Carried Forward |
|---------------------------|-----------------|--------------------|--------------------|-----------------|
| | £ | £ | £ | £ |
| UNRESTRICTED FUNDS | | | | |
| General Funds | 52,119 | 85,935 | 165,245 | (27,191) |
| Total | 52,119 | 85,935 | 165,245 | (27,191) |

RESTRICTED FUNDS

| | | | | |
|------------------|----------------|----------------|----------------|----------------|
| Restricted Funds | 118,412 | 103,400 | 102,654 | 119,158 |
| Total | 118,412 | 103,400 | 102,654 | 119,158 |

SUMMARY OF FUNDS

| | £ | £ | £ | £ |
|-----------------------|----------------|----------------|----------------|---------------|
| General Funds | 52,119 | 85,935 | 165,245 | (27,191) |
| Restricted Funds | 118,412 | 103,400 | 102,654 | 119,158 |
| Total of Funds | 170,531 | 189,335 | 267,899 | 91,967 |

Notes To The Financial Statements

12. Analysis Of Net Assets Between Funds

| | Restricted Funds 2022 £ | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Current assets | 118,627 | - | 118,627 | 171,851 |
| Creditors due within one year | (1,160) | - | (1,160) | (1,320) |
| Total | 117,467 | - | 117,467 | 170,531 |

13. Related Party Transactions

During the year, there were no related party transactions.

14. Ultimate Controlling Party

The charitable company is controlled by its Trustees/Directors.