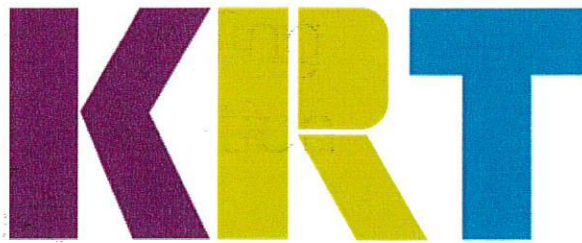


Registered Charity Number: 1149785

Registered Company Number: 06527314



Kingstanding
Regeneration
Trust

Management Committee Report and Financial Statements
For the year ended 31st March 2021

Kingstanding Regeneration Trust

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Kingstanding Regeneration Trust

Reference and Administrative Information

Directors and Trustees:

1. Afric Crossan
2. Des Hughes (Vice Chair)
3. Peter Kane
4. Sue Byrne
5. Anita Ward
6. Gary Sambrook
7. Amy Bird
8. Denise Peach (Chair)
9. Octavia Wallace-Brown (resigned 10 March 2020)

Company Registered Number: 06527314

Charity Registered Number: 1149785

Registered Office

Room 1
Kingstanding Wellbeing Centre
Dulwich Road
Kingstanding
Birmingham
B44 0EW

Bankers

The Cooperative Bank
Colmore Row
Birmingham
B3 3BA

For further information please contact the registered office as detailed above or:

Telephone: 0121 439 6780

Email: emily@krtbirmingham.co.uk

Website: www.krtbirmingham.co.uk

Kingstanding Regeneration Trust

Trustees' Report

The Trustees present their report and accounts for the year ended 31st March 2021. The Trustees confirm that the annual report and financial statements of the trust comply with current statutory requirements, the requirement of the trust's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities issued in March 2005.

1) Structure, Governance and Management

Method of appointment or election of Management Committee

The Management of the trust is the responsibility of the Management Committee who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The trust is registered as a company limited by guarantee and was set up by a Memorandum of Association. The community-based Trust is the main vehicle for identifying the long term regeneration of Kingstanding. The Trust engages in fundraising and capacity building identified in our Business Plan of a 1, 5, 10 year plan. There have been no changes in the objectives since the last annual report.

Organisational structure and decision making

The organisation of the trust is controlled by the members of the Management Committee.

2) Objectives, Activities and Achievements

Kingstanding Regeneration Trust is a registered charity working for the area of Kingstanding and its 27,000 residents. KRT is governed by local activists who want to empower local residents and organisations to be active in their community, work in partnership and find solutions to local problems. A continuing focus for the organisation is the training of NEET young people to develop employability skills, acquire qualifications and find sustainable employment.

During this financial year the Covid-19 pandemic brought about the 'lockdown' of all non-essential business activity in the UK from March 2020. Throughout the lockdown, after an initial furlough period, the KRT team worked remotely and then from an alternative office base between March and September 2020 to maintain a service to beneficiaries by telephone and social media. Due to Government guidelines, it was not possible for beneficiaries to access KRT facilities and support directly.

Covid restrictions prompted the KRT team to re-think their methods of delivery and designed new online learning and engagement methods. KRT was successful in achieving BIG Lottery – Covid Response Funding to develop a new Online Learning Management system to support future participants to learn and prepare for exams and tests from any location, at any time.

Kingstanding Regeneration Trust

Trustees' Report (continued)

2) Objectives, Activities and Achievements (continued)

The covid lockdowns also prompted KRT to think about their office location. KRT's base in the Birmingham City Wellbeing Centre was closed for an extended period of time which meant we had to vacate and work remotely. In January 2021 we were given the use of dilapidated Birmingham City council buildings based in Brookvale Park. With generous support from funders, we spent 3 months renovating these premises. This has given KRT the opportunity to return staff to work, provides better facilities for training and enables us to expand our reach beyond Kingstanding, across North Birmingham.

KRT continues to run its Social Enterprise with young people on work experience working in the community to regenerate Kingstanding and the surrounding areas, whilst also breaking down intergenerational barriers and giving young people an introduction to social responsibility.

An independent evaluation concluded that KRT successfully delivered the RAIK Programme to achieve its planned objectives and outcomes. 130 NEET young people entered the programme. 80% of them stayed engaged in it and all those young people achieved a recognised vocational qualification. 70% of them went into employment or further training. Those figures could have been higher but for the interruption imposed by the Covid pandemic in March 2020.

Details of our achievements in figures are as follows,

- 49% of participants went directly into employment
- 21% went on to further training
- 7% were referred to further support from a partner agency
- Recruitment of NEET young people grew by 56%
- Retention rates improved by 33.8%
- Attendance at accredited training courses improved by 35%
- Employment and Further training outcomes increased by 33%
- Vocational Skills increased by 31%
- Aspiration of participants increased by 37%
- Job searching skills increased by 31%
- 40% of participants reported an improvement in their health and wellbeing

Kingstanding Regeneration Trust

Trustees' Report (continued)

3) Financial Review

In 2020/21, through investment in fundraising & project development, we continued to grow our portfolio of funders, whilst maintaining good communication and meeting the outcomes we promised for existing donors.

Reserves policy

It is the policy of the management committee to work towards holding the minimum unrestricted reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

4) Statement of Management Committee's responsibilities

Company and Charity law applicable to charities in England/Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements the Management Committee have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

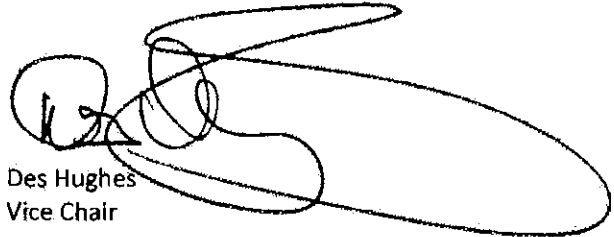
The Management Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small company's regime.

Kingstanding Regeneration Trust

The report was approved by the Management Committee on 24 January 2022 and signed on its behalf by



Denise Peach
Chair of KRT



Des Hughes
Vice Chair

Kingstanding Regeneration Trust

Independent Examiner's Report to the Trustees of the Kingstanding Regeneration Trust

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

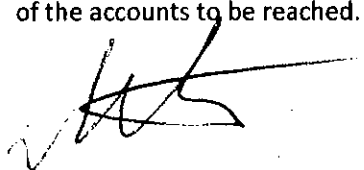
Kingstanding Regeneration Trust

Independent Examiner's Report to the Trustees of the Kingstanding Regeneration Trust (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Webb FCA (Senior Statutory Auditor)
For and on behalf of Edwards

Chartered Accountants
Statutory Auditor

34 High Street
Aldridge
Walsall
West Midlands
WS9 8LZ

Kingstanding Regeneration Trust

Statement Of Financial Activities

| | Note | Restricted Funds 2021 £ | Unrestricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | |
| Income resources from generated funds: | | | | | |
| Donations | 2 | 420,165 | 66,727 | 486,892 | 207,742 |
| Bank and other interest | | - | - | - | - |
| | | <u>420,165</u> | <u>66,727</u> | <u>486,892</u> | <u>207,742</u> |
| RESOURCES EXPENDED | | | | | |
| Charitable Activities: | | | | | |
| Projects & Activities | 3 | 396,951 | 11,033 | 407,984 | 212,946 |
| Fundraising | 3a | 8,927 | - | 8,927 | 14,250 |
| Governance | | | | | |
| Cost | 4 | - | 465 | 465 | 1,440 |
| TOTAL RESOURCES EXPENDED | 5 | <u>405,878</u> | <u>11,498</u> | <u>417,376</u> | <u>228,636</u> |
| MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR | | | | | |
| | | 14,287 | 55,229 | 69,516 | (25,894) |
| TOTAL FUNDS BROUGHT FORWARD | | <u>104,125</u> | <u>(3,110)</u> | <u>101,015</u> | <u>126,909</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>118,412</u> | <u>52,119</u> | <u>170,531</u> | <u>101,015</u> |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on page 12 to 19 form part of these financial statements.

Kingstanding Regeneration Trust

Balance Sheet

| | Note | 2021 £ | 2020 £ |
|---|------|----------------|----------------|
| CURRENT ASSETS | | | |
| Cash at Bank and in Hand | | 171,851 | 101,975 |
| | 8 | <u>171,851</u> | <u>101,975</u> |
| CREDITORS - Amount falling due within one year | | | |
| | 9 | (1,320) | (960) |
| | | <u>(1,320)</u> | <u>(960)</u> |
| NET CURRENT ASSETS | | 170,531 | 101,015 |
| NET ASSETS | 10 | <u>170,531</u> | <u>101,015</u> |
| TRUST FUNDS | | | |
| Restricted Funds | 11 | 118,412 | 104,125 |
| Unrestricted Funds | 11 | 52,119 | (3,110) |
| | | <u>170,531</u> | <u>101,015</u> |

The Trustees have:-

- "For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- Directors' responsibilities:
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime".

The financial statements were approved by the Trustees on the 24 January 2022 and are signed on their behalf by:



Denise Peach
Director


Des Hughes
Director

The notes on pages 12 to 19 form part of these financial statements

Kingstanding Regeneration Trust

Notes To The Financial Statements

1. Accounting Policies

Charity information

Kingstanding Regeneration Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Room 1, Kingstanding Wellbeing Centre, Dulwich, Kingstanding, Birmingham, B44 0EW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the trustees named on page 3 in the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Funding accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Kingstanding Regeneration Trust

Notes To The Financial Statements

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in these financial statements for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Kingstanding Regeneration Trust

Notes To The Financial Statements

2. Donations

| | Restricted Funds 2021 £ | Unrestricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|--|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Big Lottery Reaching Communities | - | - | - | 122,995 |
| Birmingham City Council | 89,055 | - | 89,055 | - |
| The Clothworkers Foundation | - | - | - | 22,000 |
| Tudor Trust | 2,000 | 25,000 | 27,000 | 20,000 |
| John Lew PLC DSF | 71,796 | - | 71,796 | - |
| Rank Foundation | 37,447 | - | 37,447 | 12,441 |
| The Henry Smith Foundation | 60,000 | - | 60,000 | - |
| Mind Space Project | 62,000 | 31,727 | 93,727 | - |
| Forest Schools Birmingham | - | - | - | 5,000 |
| Spitfire Advice | 7,500 | - | 7,500 | 5,000 |
| Heart of England Community Foundation | 21,500 | - | 21,500 | - |
| Garfield Weston Foundation | 20,000 | - | 20,000 | - |
| Other under 5k | 14,398 | - | 14,398 | 15,306 |
| The Screwfix Foundation | 5,009 | - | 5,009 | - |
| HMRC JRS Grant | 17,960 | - | 17,960 | - |
| Brookvale | 11,500 | - | 11,500 | - |
| Board Walk | - | 10,000 | 10,000 | - |
| Total | 420,165 | 66,727 | 486,892 | 202,742 |

Kingstanding Regeneration Trust

Notes To The Financial Statements

3. Charitable Activities – Projects & Activities

| | Restricted Funds 2021 £ | Unrestricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Raising Aspiration & Attainment Project | - | - | - | 95,762 |
| Community Development | - | - | - | 14,514 |
| RAIK & Tudor Trust | 119,745 | - | 119,745 | 26,178 |
| Spirit of Kingstanding | - | - | - | 150 |
| The Clothworkers Foundation | - | - | - | 24,264 |
| Postcode Lottery | - | - | - | 3,016 |
| HMRC & NEST | 23,900 | - | 23,900 | 20,397 |
| Anya Sanchez Fundraiser | 20,666 | - | 20,666 | - |
| Brookvale Refurb | 23,923 | - | 23,923 | - |
| HOECF – Star Licence Training | - | - | - | 2,282 |
| Erdington Local Innovation Fund BCC | - | - | - | 5,796 |
| Birmingham City Council | 41,966 | - | 41,966 | - |
| Time 2 Shine | 20,684 | - | 20,684 | 4,123 |
| Rent - BCC | - | 11,033 | 11,033 | 9,264 |
| Henry Smith | 26,141 | - | 26,141 | - |
| MIndspace | 40,088 | - | 40,088 | - |
| Local Innovation Fund BCC | - | - | - | 7,200 |
| John Lewis | 28,023 | - | 28,023 | - |
| Rank Salaries | 8,058 | - | 8,058 | - |
| Wesleyan Foundation | 17,705 | - | 17,705 | - |
| Van Insurance | 5,918 | - | 5,918 | - |
| PCC Funding | 7,030 | - | 7,030 | - |
| Salisbury | 2,539 | - | 2,539 | - |
| Insurance | 1,952 | - | 1,952 | - |
| Cleaning | 1,755 | - | 1,755 | - |
| WMTP | 1,500 | - | 1,500 | - |
| Grimmitt Trust | 1,190 | - | 1,190 | - |
| Advent Donatlon | 649 | - | 649 | - |
| Expenditure under £500 | 3,519 | - | 3,519 | - |
| Total | 396,951 | 11,033 | 407,984 | 212,946 |

Kingstanding Regeneration Trust

Notes To The Financial Statements

3a. Charitable Activities - Fundraising

| | Restricted Funds 2021 | Unrestricted Funds 2021 | Total Funds 2021 | Total Funds 2020 |
|--------------|-----------------------------|-------------------------------|------------------------|------------------------|
| Fundraising | 8,927 | - | 8,927 | 14,250 |
| Total | 8,927 | - | 8,927 | 14,250 |

4. Governance Costs

| | Restricted Funds 2021 £ | Unrestricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Accountancy Fees | - | 465 | 465 | 1,440 |
| Total | - | 465 | 465 | 1,440 |

5. Analysis Of Resources Expended By Expenditure Type

| | Staff Costs 2021 £ | Other Costs 2021 £ | Total 2021 £ | Total 2020 |
|---------------------------------|-----------------------------|-----------------------------|--------------------|----------------|
| Fundraising | 8,927 | - | 8,927 | 14,250 |
| Projects & Activities | - | 407,984 | 407,984 | 212,946 |
| Governance Cost | - | 465 | 465 | 1,440 |
| Total Resources Expended | 8,927 | 408,449 | 417,376 | 228,636 |

Kingstanding Regeneration Trust

Notes To The Financial Statements

6. Net Incoming Resources/(Resources Expended)

| | Total 2021 | Total 2020 |
|-------------------------------|---------------|---------------|
| This is stated after charging | £ | £ |
| Accountancy fees | 465 | 1,440 |
| Total | 465 | 1,440 |

During the year no Management Committee received any remuneration.

During the year no Management Committee received any benefit in kind.

During the year no Management Committee received any reimbursement of expenses.

7. Staff Costs And Numbers

| | | |
|-----------------------------|----------------|---------------|
| Staff costs were as follows | 2021 | 2020 |
| | £ | £ |
| Wages and salaries | 169,843 | 89,745 |
| Social Security | 8,940 | 3,282 |
| Total | 178,783 | 93,027 |

The average monthly number of employees during the year was as follows

| | | |
|-----------|----------|----------|
| | 2021 | 2020 |
| Employees | 9 | 6 |

No employee received remuneration amounting to more than £60,000 in either year.

8. Debtors

| | | |
|--------------------------|----------------|----------------|
| | 2021 | 2020 |
| | £ | £ |
| Due within one year | | |
| Cash in hand and at bank | 171,851 | 101,975 |
| Total | 171,851 | 101,975 |

Notes To The Financial Statements

Kingstanding Regeneration Trust

9. Creditors

| | 2021 | 2020 |
|------------------------------------|--------------|------------|
| | £ | £ |
| Amount falling due within one year | | |
| Accruals | 1,320 | 960 |
| Total | 1,320 | 960 |

10. Statement of Funds

| | Brought Forward | Incoming Resources | Resources Expended | Carried Forward |
|---------------------------|--------------------|-----------------------|-----------------------|--------------------|
| | £ | £ | £ | £ |
| UNRESTRICTED FUNDS | | | | |
| General Funds | (3,110) | 66,727 | 11,498 | 52,119 |
| Total | (3,110) | 66,727 | 11,498 | 52,119 |
| RESTRICTED FUNDS | | | | |
| Restricted Funds | 104,125 | 420,165 | 405,878 | 118,412 |
| Total | 104,125 | 420,165 | 405,878 | 118,412 |
| SUMMARY OF FUNDS | | | | |
| | £ | £ | £ | £ |
| General Funds | (3,110) | 66,727 | 11,498 | 52,119 |
| Restricted Funds | 104,125 | 420,165 | 405,878 | 118,412 |
| Total of Funds | 101,015 | 486,892 | 417,376 | 170,531 |

Notes To The Financial Statements

Kingstanding Regeneration Trust

11. Analysis Of Net Assets Between Funds

| | Restricted Funds 2021 £ | Unrestricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|-------------------------------|--|--|---------------------------------------|---------------------------------------|
| Current assets | 171,851 | - | 171,851 | 101,975 |
| Creditors due within one year | (1,320) | - | (1,320) | (960) |
| Total | 170,531 | - | 170,531 | 101,015 |

12. Related Party Transactions

During the year, there were no related party transactions.

13. Ultimate Controlling Party

The charitable company is controlled by its Trustees/Directors.