

# JUNCTION COMMUNITY TRUST

England & Wales · Charity number 1149780

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08032776](#)

**Registered** 2012-11-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Marks Church  
Battersea Rise  
London  
SW11 1EJ

**Phone** 020772236188

**Email** [info@junctioncommunitytrust.org](mailto:info@junctioncommunitytrust.org)

**Website** [www.junctioncommunitytrust.org](http://www.junctioncommunitytrust.org)

## Activities

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**Objects:** THE OBJECTS OF THE TRUST ARE:1. THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS AS A RESULT OF POVERTY, SOCIAL ISOLATION, ADDICTION, SICKNESS OR OTHER SOCIAL OR ECONOMIC CIRCUMSTANCES, IN PARTICULAR ANY SUCH PERSONS IN THE COMMUNITY LOCAL TO ST MARK'S AND THE BOROUGH OF WANDSWORTH;2. THE PROMOTION AND SUPPORT OF SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES AND INSTITUTIONS AS MAY FROM TIME TO TIME BE DETERMINED BY THE TRUSTEES, IN EACH CASE, AS AN EXPRESSION OF THE CHRISTIAN LIFE AND FAITH OF ST MARK'S AND IN SYMPATHY WITH THE ETHOS AND VALUES OF ST MARK'S.

**Activities:** EDUCATION AND TRAINING FOR YOUNG PEOPLE AGE 16-24FOODBANK

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Wandsworth

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£981,622	£975,851	£411,949	13
2024-03-31	£885,204	£989,697	£406,178	10
2023-03-31	£980,892	£893,496	£510,671	10
2022-03-31	£844,002	£936,111	£423,275	10
2021-03-31	£1,144,024	£810,134	£515,384	6

## Trustees

Name	Role	Appointed
Alex Sleator		2024-01-15
Audrey Kona		2025-09-15
Christopher William Payne		2021-11-03
Jonathan Walker		2022-11-14
Margaret Martin		2024-09-02
Patricia Marcia Thomas-Mayhew		2025-11-10
Rev Martyn Paul Layzell		2020-12-02

**JUNCTION COMMUNITY TRUST**

England & Wales - Charity number 1149780

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# Accounts

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Charity registration number 1149780 (England and Wales)

Company registration number 08032776

**JUNCTION COMMUNITY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



**Caladine**

Chartered Certified Accountants

# JUNCTION COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev'd Martyn Layzell Mr Rajiv Jayaratnam Mr Christopher Payne Mr Jonathan Walker Mr A Sleator Ms M Martin (Appointed 2 September 2024) Ms Audrey Kona (Appointed 15 September 2025) Mrs Patricia Thomas-Mayhew (Appointed 10 November 2025)
<b>Charity number (England and Wales)</b>	1149780
<b>Company number</b>	08032776
<b>Principal address</b>	c/o St Mark's Church Battersea Rise London SW11 1EJ
<b>Registered office</b>	c/o St Mark's Church Battersea Rise London SW11 1EJ
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
<b>Bankers</b>	National Westminster Bank 66-68 St John's Road Battersea London SW1 9QR

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# JUNCTION COMMUNITY TRUST

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# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

JCT is a charity set up by, and linked to, St Mark's Battersea Rise. It is a positive expression of St Mark's Church demonstrating God's love in practical ways.

JCT serves people and works with organisations of any belief to bring about transformation in the community. We believe that everyone has the right to food on their plate, dignity in society, the chance to develop their skills and find work that pays fairly, and hope for the future; and we advocate for these to become reality.

JCT trustees are motivated by the hope of the message of Jesus Christ and the desire to turn faith into practical action, by living out God's love for people who are in need and marginalised. Based on Jesus' teaching on poverty and injustice, they believe in the Christian values of compassion, justice, honesty, integrity, and care for all people.

The objectives of the Trust, as set out in its Articles of Association, are:

- The relief of persons who are in conditions of need, hardship or distress as a result of poverty, social isolation, addiction, sickness or other social or economic circumstances, in particular any such persons in the community local to St Mark's and the Borough of Wandsworth; and
- The promotion and support of such other exclusively charitable purposes and institutions as may from time to time be determined by the Trustees.

The trustees consider the work of JCT to be in accordance with Charity Commission guidance on public benefit through the impact of its two principal activities, specifically:

- Supporting local young people through the Spear programme; and
- Helping local people in crisis and facing significant deprivation through the Foodbank.

Each is reviewed in turn.

### Achievements and performance

#### Spear Clapham Junction

From 1 April 2024 to 31 March 2025, JCT successfully continued its Spear programmes in cooperation with Resurgo Trust. These are personal and professional development programmes providing young people aged 16-24 and not in education, employment or training ("NEET") with the work and life skills they need. Each programme starts with a 6-week foundation phase, which consists of group sessions and one-to-ones on becoming more work-ready through: discussions and coaching on mindsets; presentations; self-esteem and self-motivation; guidance on the completion of job application forms and cover letters; training in interview skills (including participation in mock interviews), as well as wellbeing. Following the foundation phase, further support in gaining and retaining employment continues for 12 months. The programmes are free for participants. Resurgo has successfully run these programmes for eighteen years; JCT started running them in 2012.

To achieve its objective, JCT sought to: maintain a strong relationship with its partner Resurgo; raise adequate funding; retain suitably qualified and trained staff; publicise the work of JCT and the Spear programmes in order to encourage attendance; and maintain a strong volunteer base and continuing financial support.

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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JCT has typically employed three permanent members of staff to coach the foundation programme and support the young people for 12 months after the foundation phase. They receive regular training from Resurgo. The relationship with Resurgo is further strengthened through regular formal and informal meetings between individual JCT trustees and Resurgo.

### **Wandsworth Foodbank**

From 1 April 2024 to 31 March 2025, JCT successfully continued to run the Wandsworth Foodbank it launched in 2013. This aims to provide emergency food and support to local people in financial hardship. Each food box contains a minimum of three days' nutritionally balanced, non-perishable food. Clients of the foodbank are referred by care professionals, when extreme financial hardship means they can't afford essentials like food.

To achieve its objective, JCT maintained a strong relationship with its partner Trussell Trust: to raise adequate funding; retain suitably qualified and trained staff; publicise the food bank; and build a strong volunteer base and continuing financial support. Trussell Trust and Citizens Advice have created a free national helpline, where people can speak to a Citizens Advice Advisor and be referred to a local food bank across the UK, including to Wandsworth Foodbank.

### **Financial review**

JCT's overall income in the year ended 31 March 2025 was £981,622, compared to £885,204 for the year ended 31 March 2024.

- Income received in relation to Foodbank in 2025 was £830,714 (2024: £677,735).
- Income received in relation to Spear in 2025 was £116,178 (2024: £164,647).

Expenditure for the year ended 31 March 2025 was £975,851, compared to £989,697 for the year ended 31 March 2024.

- Expenditure in relation to Foodbank was £849,352 (2024: £814,456).
- Expenditure in relation to Spear was £112,254 (2024: £167,725).

### *Reserves policy*

#### **Reserves**

JCT engages in several distinct charitable activities. Contributions to JCT are typically directed to one of these activities, and since their use is restricted they are not reserves. Much of JCT's income to support these activities comes from one-off grants and large fundraising events, rather than regular donations. It is therefore irregular in timing and size. For this reason, it aims to have assets that, together with future regular contributions and other committed sums, would be sufficient to cover at least the next 6 months of each of its activities.

JCT makes use of St Mark's Church premises. It therefore has a limited exposure to the costs of repair and upkeep of its facilities. In the year ended 31 March 2025, these costs totalled £47,000 (2024: £41,000).

JCT expects that any new charitable initiative would be funded through additional fundraising activity. It therefore does not hold reserves to cover the costs of such expansion. Given these facts, and the policy of pre-funding specific activities it sees limited need for substantial additional reserves.

Nevertheless, to meet contingencies such as minor repair costs throughout the year or a delay in the receipt of a promised source of income, it aims to hold a sum equivalent to at least one month of its total regular outgoings as a general reserve. Assets not immediately required would normally be held on deposit.

As at 31 March 2025, JCT held restricted funds sufficient to cover less than one month of regular outgoings for Spear, and less than five months of regular outgoings for Foodbank; it held unrestricted funds sufficient to cover five months of total regular outgoings. These figures ignore future income. It plans to continue fund raising. Total unrestricted reserves at the end of the year were £250,393.

### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Structure, governance and management

JCT is constituted under Articles of Association as a Company Limited by Guarantee and not having a share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev'd Martyn Layzell	
Mr Rajiv Jayaratnam	
Mr Padmesh Vishani	(Resigned 3 June 2024)
Ms Sarah Williams	(Resigned 2 September 2024)
Mr Christopher Payne	
Mr Jonathan Walker	
Mr Daniel Free	(Resigned 9 June 2025)
Ms A Meeson	(Resigned 14 July 2025)
Ms R Coverdale	(Resigned 9 March 2025)
Mr A Sleator	
Ms M Martin	(Appointed 2 September 2024)
Ms Carmen Lincolne	(Appointed 2 September 2024 and resigned 15 September 2025)
Ms Audrey Kona	(Appointed 15 September 2025)
Mrs Patricia Thomas-Mayhew	(Appointed 10 November 2025)

### *Recruitment and appointment of trustees*

Any person who is willing to act as a trustee, and who would not be disqualified from acting, may be appointed to be a trustee by a decision of the trustees. The Vicar of St Mark's Church is an ex officio trustee and Chair of JCT. Mr Christopher Payne is the co-chair of JCT.

The PCC of St Mark's also has the right to appoint up to two members of the PCC to the position of trustee.

There are no specific policies or procedures relating to the induction and training of trustees. However, in practice, trustees with relevant knowledge or experience are appointed.

Any decision of the trustees must be either by decision of a majority of the trustees present and voting at a quorate trustees' meeting, or when the majority of trustees have indicated to all the trustees by any means (including email) that they share a common view on a matter. Full trustee meetings typically occur every two months.

Day-to-day decision making relating to JCT's specific charitable activities is delegated to JCT staff appointed to oversee these activities. The organisation of fundraising events is typically delegated to an events committee consisting of selected trustees and other individuals with relevant experience.

The trustees have reviewed the major risks to which the charity is exposed and systems or procedures have been established to manage those risks. In particular, the charity has documented procedures with regards to finance, working with children and vulnerable adults, health and safety and other matters.

JCT looks to learn from and work in partnership with other organisations with experience relevant to its charitable activities. In particular, since 2012, it has worked closely with Resurgo Trust. Resurgo Trust is a charity founded through St. Paul's Church in Hammersmith in 2004. Resurgo aims to stimulate significant social transformation in local communities by helping people facing serious social disadvantage to transform their situation. In particular, among its activities, it has provided 'Spear' programmes for young people (discussed above). Resurgo has provided JCT staff with extensive training, ongoing support and materials to enable them to conduct these programmes.

# JUNCTION COMMUNITY TRUST

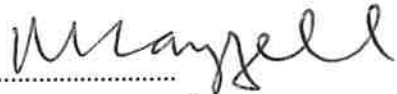
## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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Similarly, since 2013 JCT has worked closely with the Trussell Trust. The Trussell Trust's mission is to develop, run, and enable communities to replicate sustainable projects that combat poverty and exclusion, and to share their experiences in order to raise awareness of the issues. In 2004, Trussell Trust launched the UK Foodbank Network to teach churches and communities nationwide how to start their own foodbank. Trussell Trust has provided extensive guidance and support to JCT as it launched its Foodbank.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....  
Rev'd Martyn Layzell

**Trustee**

Date: ..... 11.12.25 .....

# **JUNCTION COMMUNITY TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The Trustees, who are also the directors of Junction Community Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# JUNCTION COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JUNCTION COMMUNITY TRUST

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I report to the Trustees on my examination of the financial statements of Junction Community Trust (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### John Caladine FCCA CTA FCIE

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Date: 17 December 2025

# JUNCTION COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	33,251	578,600	611,851	41,525	534,801	576,326
Charitable activities	4	-	368,292	368,292	-	307,581	307,581
Investments	5	1,479	-	1,479	1,297	-	1,297
<b>Total income</b>		<u>34,730</u>	<u>946,892</u>	<u>981,622</u>	<u>42,822</u>	<u>842,382</u>	<u>885,204</u>
<b>Expenditure on:</b>							
Raising funds	6	-	247	247	-	550	550
Charitable activities	7	14,245	961,359	975,604	7,516	981,631	989,147
<b>Total expenditure</b>		<u>14,245</u>	<u>961,606</u>	<u>975,851</u>	<u>7,516</u>	<u>982,181</u>	<u>989,697</u>
<b>Net income/(expenditure)</b>		20,485	(14,714)	5,771	35,306	(139,799)	(104,493)
Transfers between funds	17	-	-	-	(3,078)	3,078	-
<b>Net movement in funds</b>		20,485	(14,714)	5,771	32,228	(136,721)	(104,493)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>229,908</u>	<u>176,270</u>	<u>406,178</u>	<u>197,680</u>	<u>312,991</u>	<u>510,671</u>
<b>Fund balances at 31 March 2025</b>		<u>250,393</u>	<u>161,556</u>	<u>411,949</u>	<u>229,908</u>	<u>176,270</u>	<u>406,178</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# JUNCTION COMMUNITY TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Inventories	12	11,390		13,179	
Trade and other receivables	13	67,770		54,026	
Cash at bank and in hand		471,666		603,552	
		<u>550,826</u>		<u>670,757</u>	
<b>Current liabilities</b>	14	(138,877)		(264,579)	
<b>Net current assets</b>			411,949		406,178
<b>Net assets excluding pension liability</b>			<u>411,949</u>		<u>406,178</u>
<b>The funds of the charity</b>					
Restricted income funds	17		161,556		176,270
Unrestricted funds			250,393		229,908
			<u>411,949</u>		<u>406,178</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11.12.25

  
.....  
Rev'd Martyn Layzell  
Trustee

Company registration number 08032776 (England and Wales)

# JUNCTION COMMUNITY TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	22		(133,365)		(3,245)
<b>Investing activities</b>					
Investment income received		1,479		1,297	
<b>Net cash generated from investing activities</b>			1,479		1,297
<b>Net decrease in cash and cash equivalents</b>			(131,886)		(1,948)
Cash and cash equivalents at beginning of year			603,552		605,500
<b>Cash and cash equivalents at end of year</b>			471,666		603,552

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# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Company information

Junction Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o St Mark's Church, Battersea Rise, London, SW11 1EJ.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. Donated food for the Foodbank has been measured at £2.77/kg since 1 October 2024 (1 April 2023 - 30 September 2024: £2.37/kg), as recommended by The Trussell Trust. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all costs in relation to generating voluntary income, fundraising events and fundraising trading;
- Expenditure on charitable activities includes costs in relation to the Spear Courses, and Food Bank Activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Staff costs are allocated between cost headings according to the function of each employee.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to the independent examination, statutory audit and legal fees.

Support and Governance costs have been allocated across the charitable activities based on an analysis of the time spent on each project.

#### 1.6 Inventories

The Balance sheet contains the estimated value of food that can be donated and used in the Junction Community Trust Foodbank. The estimated cost of food is calculated by weight at an average retail cost of £2.77 per kilogram (2024: £2.37 per kilogram).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies (Continued)

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.9 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 1f Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	33,251	256,395	289,646	41,525	346,211	387,736
Grants	-	322,205	322,205	-	188,590	188,590
	<u>33,251</u>	<u>578,600</u>	<u>611,851</u>	<u>41,525</u>	<u>534,801</u>	<u>576,326</u>
<b>Donations and gifts</b>						
Donations	31,725	227,983	259,708	36,141	254,805	290,946
Gift aid recovered	1,526	28,412	29,938	5,384	36,406	41,790
Donated services (Management Consultancy)	-	-	-	-	55,000	55,000
	<u>33,251</u>	<u>256,395</u>	<u>289,646</u>	<u>41,525</u>	<u>346,211</u>	<u>387,736</u>

### 4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
<b>Spear</b>		
Other income	62,362	40,152
<b>Foodbank</b>		
Donation of goods	305,930	267,429
	<u>368,292</u>	<u>307,581</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,479	1,297

### 6 Raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
<u>Fundraising and publicity</u> Costs of generating voluntary income	247	550

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on charitable activities

	Spear	Foodbank	Total	Spear	Foodbank	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	91,074	319,764	410,838	92,617	274,268	366,885
Supermarket vouchers	-	16,012	16,012	-	19,073	19,073
Food distributed	-	345,468	345,468	-	277,751	277,751
Childcare voucher admin fees	-	3,046	3,046	-	3,072	3,072
Citizen's Advice contributions	-	73,083	73,083	-	151,204	151,204
PCC contributions	11,514	34,540	46,054	10,378	31,135	41,513
Storage	-	8,120	8,120	-	13,279	13,279
Publicity	-	1,353	1,353	-	889	889
Miscellaneous costs	3,759	2,309	6,068	2,958	1,608	4,566
Consultancy and training	-	21,587	21,587	55,400	14,475	69,875
	<u>106,347</u>	<u>825,282</u>	<u>931,629</u>	<u>161,353</u>	<u>786,754</u>	<u>948,107</u>
<b>Share of support and governance costs (see note 8)</b>						
Support	9,679	28,089	37,768	6,618	28,374	34,992
Governance	3,103	3,104	6,207	3,024	3,024	6,048
	<u>119,129</u>	<u>856,475</u>	<u>975,604</u>	<u>170,995</u>	<u>818,152</u>	<u>989,147</u>
<b>Analysis by fund</b>						
Unrestricted funds	7,122	7,123	14,245	3,758	3,758	7,516
Restricted funds	112,007	849,352	961,359	167,237	814,394	981,631
	<u>119,129</u>	<u>856,475</u>	<u>975,604</u>	<u>170,995</u>	<u>818,152</u>	<u>989,147</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities	2025	2024
	£	£
Sundry	2,583	1,271
Office expenses	932	1,067
Telephone and IT	5,808	7,684
Postage and stationery	179	325
Travel and subsistence	2,040	2,870
Insurance	6,559	2,660
Admin costs	9,394	7,110
Client and stock transport costs	10,273	12,006
Governance costs	6,207	6,047
	<u>43,975</u>	<u>41,040</u>
<u>Analysed between:</u>		
Spear	12,782	9,642
Foodbank	31,193	31,398
	<u>43,975</u>	<u>41,040</u>
	<b>2025</b>	<b>2024</b>
	£	£
<b>Governance costs comprise:</b>		
Independent examination fees	950	910
Legal and professional	3,567	3,527
Accountancy fees	1,690	1,610
	<u>6,207</u>	<u>6,047</u>

## 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Trust received aggregate donations from Trustees and related parties of £nil (2024: £2,150) during the year.

## 10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
13	10
<u>13</u>	<u>10</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Employees (Continued)

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	365,848	329,031
Social security costs	26,552	22,981
Other pension costs	18,438	14,873
	<u>410,838</u>	<u>366,885</u>

There were no employees whose annual remuneration was more than £60,000.

#### **Remuneration of key management personnel**

The remuneration of key management personnel was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	<u>87,285</u>	<u>73,400</u>

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Inventories

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Food stocks for distribution	<u>11,390</u>	<u>13,179</u>

### 13 Trade and other receivables

<b>Amounts falling due within one year:</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other receivables	8,097	2,066
Prepayments and accrued income	59,673	51,960
	<u>67,770</u>	<u>54,026</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 14 Current liabilities

	Notes	2025 £	2024 £
Deferred income	15	80,077	146,195
Trade payables		56,160	111,901
Other payables		-	3,963
Accruals		2,640	2,520
		<u>138,877</u>	<u>264,579</u>

### 15 Deferred income

	2025 £	2024 £
Other deferred income	<u>80,077</u>	<u>146,195</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>80,077</u>	<u>146,195</u>
Movements in the year:		
Deferred income at 1 April 2024	146,195	75,767
Released from previous periods	(146,195)	(75,767)
Resources deferred in the year	<u>80,077</u>	<u>146,195</u>
Deferred income at 31 March 2025	<u>80,077</u>	<u>146,195</u>

Deferred income primarily relates to grants received towards work to be carried out in future periods. This will be released in the period that the work relates to.

### 16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>18,438</u>	<u>14,873</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Spear	-	116,178	(112,254)	-	3,924
Foodbank	176,270	830,714	(849,352)	-	157,632
	<u>176,270</u>	<u>946,892</u>	<u>(961,606)</u>	<u>-</u>	<u>161,556</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
Spear	-	164,647	(167,725)	3,078	-
Foodbank	312,991	677,735	(814,456)	-	176,270
	<u>312,991</u>	<u>842,382</u>	<u>(982,181)</u>	<u>3,078</u>	<u>176,270</u>

#### Spear

Spear funds are held for the use of the "Spear" training course, focused on aiding young people to gain key skills to aid employment and life chances. The deficit at 31 March 2024 was met by a transfer from unrestricted funds.

#### Foodbank

The Foodbank fund is aimed at providing emergency food and support to people in crisis.

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	229,908	34,730	(14,245)	-	250,393
	<u>229,908</u>	<u>34,730</u>	<u>(14,245)</u>	<u>-</u>	<u>250,393</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
General funds	197,680	42,822	(7,516)	(3,078)	229,908
	<u>197,680</u>	<u>42,822</u>	<u>(7,516)</u>	<u>(3,078)</u>	<u>229,908</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Current assets/(liabilities)	250,393	161,556	411,949
	<u>250,393</u>	<u>161,556</u>	<u>411,949</u>
	<u>250,393</u>	<u>161,556</u>	<u>411,949</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Current assets/(liabilities)	229,908	176,270	406,178
	<u>229,908</u>	<u>176,270</u>	<u>406,178</u>
	<u>229,908</u>	<u>176,270</u>	<u>406,178</u>

#### 20 Operating lease commitments

##### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	6,354	7,626
Between two and five years	-	6,354
	<u>6,354</u>	<u>13,980</u>

#### 21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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<b>22 Cash absorbed by operations</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	5,771	(104,493)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(1,479)	(1,297)
<b>Movements in working capital:</b>		
Decrease/(increase) in inventories	1,789	(1,664)
(Increase) in trade and other receivables	(13,744)	(5,333)
(Decrease)/increase in trade and other payables	(59,584)	39,114
(Decrease)/increase in deferred income	(66,118)	70,428
<b>Cash absorbed by operations</b>	<b>(133,365)</b>	<b>(3,245)</b>

### 23 Analysis of changes in net funds

The charity had no material debt during the year.

**JUNCTION COMMUNITY TRUST**

England & Wales - Charity number 1149780

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# Accounts

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Charity registration number 1149780

Company registration number 08032776 (England and Wales)

**JUNCTION COMMUNITY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



**Caladine**

Chartered Certified Accountants

# JUNCTION COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev'd Martyn Layzell Mr Rajiv Jayaratnam Ms Sarah Williams Mr Christopher Payne Mr Jonathan Walker Mr Daniel Free Ms A Meeson Ms R Coverdale Mr A Sleator	(Appointed 15 January 2024) (Appointed 15 March 2024) (Appointed 15 December 2023)
<b>Charity number</b>	1149780	
<b>Company number</b>	08032776	
<b>Principal address</b>	c/o St Mark's Church Battersea Rise London SW11 1EJ	
<b>Registered office</b>	c/o St Mark's Church Battersea Rise London SW11 1EJ	
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
<b>Bankers</b>	National Westminster Bank 66-68 St John's Road Battersea London SW1 9QR	

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# JUNCTION COMMUNITY TRUST

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# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

JCT is a charity set up by, and linked to, St Mark's Battersea Rise. It is a positive expression of St Mark's Church demonstrating God's love in practical ways.

JCT serves people and works with organisations of any belief to bring about transformation in the community. We believe that everyone has the right to food on their plate, dignity in society, the chance to develop their skills and find work that pays fairly, and hope for the future; and we advocate for these to become reality.

JCT trustees are motivated by the hope of the message of Jesus Christ and the desire to turn faith into practical action, by living out God's love for people who are in need and marginalised. Based on Jesus' teaching on poverty and injustice, they believe in the Christian values of compassion, justice, honesty, integrity, and care for all people.

The objectives of the Trust, as set out in its Articles of Association, are:

- The relief of persons who are in conditions of need, hardship or distress as a result of poverty, social isolation, addiction, sickness or other social or economic circumstances, in particular any such persons in the community local to St Mark's and the Borough of Wandsworth; and
- The promotion and support of such other exclusively charitable purposes and institutions as may from time to time be determined by the Trustees.

The trustees consider the work of JCT to be in accordance with Charity Commission guidance on public benefit through the impact of its two principal activities, specifically:

- Supporting local young people through the Spear programme; and
- Helping local people in crisis and facing significant deprivation through the Foodbank.

Each is reviewed in turn.

#### Achievements and performance

##### Spear Clapham Junction

From 1 April 2023 to 31 March 2024, JCT successfully continued its Spear programmes in cooperation with Resurgo Trust. These are personal and professional development programmes providing young people aged 16-24 and not in education, employment or training ("NEET") with the work and life skills they need. Each programme starts with a 6-week foundation phase, which consists of group sessions and one-to-ones on becoming more work-ready through: discussions and coaching on mindsets; presentations; self-esteem and self-motivation; guidance on the completion of job application forms and cover letters; training in interview skills (including participation in mock interviews), as well as wellbeing. Following the foundation phase, further support in gaining and retaining employment continues for 12 months. The programmes are free for participants. Resurgo has successfully run these programmes for eighteen years; JCT started running them in 2012.

To achieve its objective, JCT sought to: maintain a strong relationship with its partner Resurgo; raise adequate funding; retain suitably qualified and trained staff; publicise the work of JCT and the Spear programmes in order to encourage attendance; and maintain a strong volunteer base and continuing financial support.

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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JCT has typically employed three permanent members of staff to coach the foundation programme and support the young people for 12 months after the foundation phase. They receive regular training from Resurgo. The relationship with Resurgo is further strengthened through regular formal and informal meetings between individual JCT trustees and Resurgo.

### **Wandsworth Foodbank**

From 1 April 2023 to 31 March 2024, JCT successfully continued to run the Wandsworth Foodbank it launched in 2013. This aims to provide emergency food and support to local people in financial hardship. Each food box contains a minimum of three days' nutritionally balanced, non-perishable food. Clients of the foodbank are referred by care professionals, when extreme financial hardship means they can't afford essentials like food.

To achieve its objective, JCT maintained a strong relationship with its partner Trussell Trust: to raise adequate funding; retain suitably qualified and trained staff; publicise the food bank; and build a strong volunteer base and continuing financial support. Trussell Trust and Citizens Advice have created a free national helpline, where people can speak to a Citizens Advice Advisor and be referred to a local food bank across the UK, including to Wandsworth Foodbank.

### **Financial review**

JCT's overall income in the year ended 31 March 2024 was £885,204, compared to £980,892 for the year ended 31 March 2023.

- Income received in relation to Foodbank in 2024 was £677,735 (2023: £777,466).
- Income received in relation to Spear in 2024 was £164,647 (2023: £161,678).

Expenditure for the year ended 31 March 2024 was £989,697, compared to £893,496 for the year ended 31 March 2023.

- Expenditure in relation to Foodbank was £814,456 (2023: £713,446).
- Expenditure in relation to Spear was £167,725 (2023: £171,739).

### *Reserves policy*

#### **Reserves**

JCT engages in several distinct charitable activities. Contributions to JCT are typically directed to one of these activities, and since their use is restricted they are not reserves. Much of JCT's income to support these activities comes from one-off grants and large fundraising events, rather than regular donations. It is therefore irregular in timing and size. For this reason, it aims to have assets that, together with future regular contributions and other committed sums, would be sufficient to cover at least the next 6 months of each of its activities.

JCT makes use of St Mark's Church premises. It therefore has a limited exposure to the costs of repair and upkeep of its facilities. In the year ended 31 March 2024, these costs totalled £41,000 (2023: £33,000).

JCT expects that any new charitable initiative would be funded through additional fundraising activity. It therefore does not hold reserves to cover the costs of such expansion. Given these facts, and the policy of pre-funding specific activities it sees limited need for substantial additional reserves.

Nevertheless, to meet contingencies such as minor repair costs throughout the year or a delay in the receipt of a promised source of income, it aims to hold a sum equivalent to at least one month of its total regular outgoings as a general reserve. Assets not immediately required would normally be held on deposit.

As at 31 March 2024, JCT held restricted funds sufficient to cover less than one month of regular outgoings for Spear, and less than five months of regular outgoings for Foodbank; it held unrestricted funds sufficient to cover five months of total regular outgoings. These figures ignore future income. It plans to continue fund raising. Total unrestricted reserves at the end of the year were £229,908.

### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Structure, governance and management

JCT is constituted under Articles of Association as a Company Limited by Guarantee and not having a share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev'd Martyn Layzell	
Mr Rajiv Jayaratnam	
Ms Lucy Price	(Resigned 2 December 2023)
Mr Padmesh Vishani	(Resigned 3 June 2024)
Ms Sarah Williams	
Mr Christopher Payne	
Ms Esther Chew	(Resigned 6 December 2023)
Mr Jonathan Walker	
Mr Thomas Ahern	(Resigned 15 January 2024)
Mr Daniel Free	
Ms A Meeson	(Appointed 15 January 2024)
Ms R Coverdale	(Appointed 15 March 2024)
Mr A Sleator	(Appointed 15 December 2023)

### *Recruitment and appointment of trustees*

Any person who is willing to act as a trustee, and who would not be disqualified from acting, may be appointed to be a trustee by a decision of the trustees. The Vicar of St Mark's Church is an ex officio trustee and Chair of JCT. In 2024, Mr Christopher Payne was appointed co-chair of JCT by the Board of Trustees.

The PCC of St Mark's also has the right to appoint up to two members of the PCC to the position of trustee.

There are no specific policies or procedures relating to the induction and training of trustees. However, in practice, trustees with relevant knowledge or experience are appointed.

Any decision of the trustees must be either by decision of a majority of the trustees present and voting at a quorate trustees' meeting, or when the majority of trustees have indicated to all the trustees by any means (including email) that they share a common view on a matter. Full trustee meetings typically occur every two months.

Day-to-day decision making relating to JCT's specific charitable activities is delegated to JCT staff appointed to oversee these activities. The organisation of fundraising events is typically delegated to an events committee consisting of selected trustees and other individuals with relevant experience.

The trustees have reviewed the major risks to which the charity is exposed and systems or procedures have been established to manage those risks. In particular, the charity has documented procedures with regards to finance, working with children and vulnerable adults, health and safety and other matters.

JCT looks to learn from and work in partnership with other organisations with experience relevant to its charitable activities. In particular, since 2012, it has worked closely with Resurgo Trust. Resurgo Trust is a charity founded through St. Paul's Church in Hammersmith in 2004. Resurgo aims to stimulate significant social transformation in local communities by helping people facing serious social disadvantage to transform their situation. In particular, among its activities, it has provided 'Spear' programmes for young people (discussed above). Resurgo has provided JCT staff with extensive training, ongoing support and materials to enable them to conduct these programmes.

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

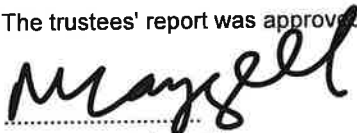
**FOR THE YEAR ENDED 31 MARCH 2024**

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Similarly, since 2013 JCT has worked closely with the Trussell Trust. The Trussell Trust's mission is to develop, run, and enable communities to replicate sustainable projects that combat poverty and exclusion, and to share their experiences in order to raise awareness of the issues. In 2004, Trussell Trust launched the UK Foodbank Network to teach churches and communities nationwide how to start their own foodbank. Trussell Trust has provided extensive guidance and support to JCT as it launched its Foodbank.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Rev'd Martyn Layzell  
Trustee

Date: 4th November, 2024

# **JUNCTION COMMUNITY TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The Trustees, who are also the directors of Junction Community Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# JUNCTION COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JUNCTION COMMUNITY TRUST

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I report to the Trustees on my examination of the financial statements of Junction Community Trust (the charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 5 November 2024

# JUNCTION COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	41,525	534,801	576,326	41,373	626,839	668,212
Charitable activities	4	-	307,581	307,581	-	312,305	312,305
Investments	5	1,297	-	1,297	375	-	375
<b>Total income</b>		<u>42,822</u>	<u>842,382</u>	<u>885,204</u>	<u>41,748</u>	<u>939,144</u>	<u>980,892</u>
<b>Expenditure on:</b>							
Raising funds	6	-	550	550	-	17,838	17,838
Charitable activities	7	7,516	981,631	989,147	8,311	867,347	875,658
<b>Total expenditure</b>		<u>7,516</u>	<u>982,181</u>	<u>989,697</u>	<u>8,311</u>	<u>885,185</u>	<u>893,496</u>
<b>Net income/(expenditure)</b>		35,306	(139,799)	(104,493)	33,437	53,959	87,396
Transfers between funds	17	(3,078)	3,078	-	(9,632)	9,632	-
<b>Net movement in funds</b>		32,228	(136,721)	(104,493)	23,805	63,591	87,396
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		197,680	312,991	510,671	173,875	249,400	423,275
<b>Fund balances at 31 March 2024</b>		<u>229,908</u>	<u>176,270</u>	<u>406,178</u>	<u>197,680</u>	<u>312,991</u>	<u>510,671</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# JUNCTION COMMUNITY TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Inventories	12	13,179		11,515	
Trade and other receivables	13	54,026		48,693	
Cash at bank and in hand		603,552		605,500	
		<u>670,757</u>		<u>665,708</u>	
<b>Current liabilities</b>	14	(264,579)		(155,037)	
<b>Net current assets</b>			406,178		510,671
<b>Net assets excluding pension liability</b>			<u>406,178</u>		<u>510,671</u>
<b>The funds of the charity</b>					
Restricted income funds	17		176,270		312,991
Unrestricted funds			229,908		197,680
			<u>406,178</u>		<u>510,671</u>

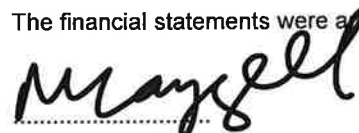
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/10/2024.



Rev'd Martyn Layzell  
Trustee

Company registration number 08032776 (England and Wales)

# JUNCTION COMMUNITY TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	22		(3,245)		197,878
<b>Investing activities</b>					
Investment income received		1,297		375	
<b>Net cash generated from investing activities</b>			1,297		375
<b>Net (decrease)/increase in cash and cash equivalents</b>			(1,948)		198,253
Cash and cash equivalents at beginning of year			605,500		407,247
<b>Cash and cash equivalents at end of year</b>			603,552		605,500

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# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### 1 Accounting policies

#### Company information

Junction Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o St Mark's Church, Battersea Rise, London, SW11 1EJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. Donated food for the Foodbank has been measured at £2.37/kg (2023: £2.37/kg), as recommended by The Trussell Trust. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all costs in relation to generating voluntary income, fundraising events and fundraising trading;
- Expenditure on charitable activities includes costs in relation to the Spear Courses, and Food Bank Activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Staff costs are allocated between cost headings according to the function of each employee.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to the independent examination, statutory audit and legal fees.

Support and Governance costs have been allocated across the charitable activities based on an analysis of the time spent on each project.

#### 1.6 Inventories

The Balance sheet contains the estimated value of food that can be donated and used in the Junction Community Trust Foodbank. The estimated cost of food is calculated by weight at an average retail cost of £2.37 per kilogram (2023: £2.37 per kilogram).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies (Continued)

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.9 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 1f Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	41,525	346,211	387,736	41,373	452,387	493,760
Grants	-	188,590	188,590	-	174,452	174,452
	<u>41,525</u>	<u>534,801</u>	<u>576,326</u>	<u>41,373</u>	<u>626,839</u>	<u>668,212</u>
<b>Donations and gifts</b>						
Donations	36,141	254,805	290,946	39,520	349,971	389,491
Gift aid recovered	5,384	36,406	41,790	1,853	47,416	49,269
Donated services (Management Consultancy)	-	55,000	55,000	-	55,000	55,000
	<u>41,525</u>	<u>346,211</u>	<u>387,736</u>	<u>41,373</u>	<u>452,387</u>	<u>493,760</u>

#### 4 Income from charitable activities

	Restricted funds 2024 £	Restricted funds 2023 £
<b>Spear</b>		
Other income	40,152	52,284
<b>Foodbank</b>		
Sale of goods	267,429	260,021
	<u>307,581</u>	<u>312,305</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,297	375

### 6 Raising funds

	Restricted funds 2024 £	Restricted funds 2023 £
<u>Fundraising and publicity</u>		
Costs of generating voluntary income	550	17,838

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Expenditure on charitable activities

	Spear	Foodbank	Total	Spear	Foodbank	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	92,617	274,268	366,885	84,045	251,308	335,353
Supermarket vouchers	-	19,073	19,073	-	9,734	9,734
Food distributed	-	277,751	277,751	-	280,093	280,093
Childcare voucher admin fees	-	3,072	3,072	-	116	116
Citizen's Advice contributions	-	151,204	151,204	-	54,288	54,288
PCC contributions	10,378	31,135	41,513	8,380	25,141	33,521
Storage	-	13,279	13,279	-	6,713	6,713
Publicity	-	889	889	-	629	629
Miscellaneous costs	2,958	1,608	4,566	2,263	2,884	5,147
Consultancy and training	55,400	14,475	69,875	55,000	48,000	103,000
	<u>161,353</u>	<u>786,754</u>	<u>948,107</u>	<u>149,688</u>	<u>678,906</u>	<u>828,594</u>
<b>Share of support and governance costs (see note 8)</b>						
Support	6,618	28,374	34,992	6,111	35,742	41,853
Governance	3,024	3,024	6,048	2,606	2,605	5,211
	<u>170,995</u>	<u>818,152</u>	<u>989,147</u>	<u>158,405</u>	<u>717,253</u>	<u>875,658</u>
<b>Analysis by fund</b>						
Unrestricted funds	3,758	3,758	7,516	4,156	4,155	8,311
Restricted funds	167,237	814,394	981,631	154,249	713,098	867,347
	<u>170,995</u>	<u>818,152</u>	<u>989,147</u>	<u>158,405</u>	<u>717,253</u>	<u>875,658</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Support costs allocated to activities

	2024	2023
	£	£
Sundry	1,271	1,044
Office expenses	1,067	7,987
Telephone and IT	7,684	5,470
Postage and stationery	325	721
Travel and subsistence	2,870	2,234
Insurance	2,660	2,367
Admin costs	7,110	10,149
Client and stock transport costs	12,006	11,881
Governance costs	6,047	5,211
	<u>41,040</u>	<u>47,064</u>
<u>Analysed between:</u>		
Spear	9,642	8,717
Foodbank	31,398	38,347
	<u>41,040</u>	<u>47,064</u>

	2024	2023
	£	£
<b>Governance costs comprise:</b>		
Legal and professional	3,527	2,751
Accountancy fees	1,610	1,570
Independent Examination	910	890
	<u>6,047</u>	<u>5,211</u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Trust received aggregate donations from Trustees and related parties of £2,150 (2023: £2,365) during the year.

### 10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
10	11

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 10 Employees (Continued)

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	329,031	298,497
Social security costs	22,981	21,931
Other pension costs	14,873	14,925
	<u>366,885</u>	<u>335,353</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	<u>73,400</u>	<u>73,400</u>

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Inventories

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Food stocks for distribution	<u>13,179</u>	<u>11,515</u>

### 13 Trade and other receivables

<b>Amounts falling due within one year:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other receivables	2,066	4,419
Prepayments and accrued income	51,960	44,274
	<u>54,026</u>	<u>48,693</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Current liabilities

	Notes	2024 £	2023 £
Deferred income	15	146,195	75,767
Trade payables		111,901	72,457
Other payables		3,963	4,353
Accruals		2,520	2,460
		<u>264,579</u>	<u>155,037</u>

### 15 Deferred income

	2024 £	2023 £
Other deferred income	<u>146,195</u>	<u>75,767</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>146,195</u>	<u>75,767</u>
Movements in the year:		
Deferred income at 1 April 2023	75,767	10,000
Released from previous periods	(75,767)	(10,000)
Resources deferred in the year	<u>146,195</u>	<u>75,767</u>
Deferred income at 31 March 2024	<u>146,195</u>	<u>75,767</u>

Deferred income primarily relates to grants received towards work to be carried out in future periods. This will be released in the period that the work relates to.

### 16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>14,873</u>	<u>14,925</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Spear	-	164,647	(167,725)	3,078	-
Foodbank	312,991	677,735	(814,456)	-	176,270
	<u>312,991</u>	<u>842,382</u>	<u>(982,181)</u>	<u>3,078</u>	<u>176,270</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
Spear	429	161,678	(171,739)	9,632	-
Foodbank	248,971	777,466	(713,446)	-	312,991
	<u>249,400</u>	<u>939,144</u>	<u>885,185</u>	<u>9,632</u>	<u>312,991</u>

#### Spear

Spear funds are held for the use of the "Spear" training course, focused on aiding young people to gain key skills to aid employment and life chances. The deficit at 31 March 2024 has been met by a transfer from unrestricted funds.

#### Foodbank

The Foodbank fund is aimed at providing emergency food and support to people in crisis.

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	197,680	42,822	(7,516)	(3,078)	229,908
	<u>197,680</u>	<u>42,822</u>	<u>(7,516)</u>	<u>(3,078)</u>	<u>229,908</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
General funds	173,875	41,748	(8,311)	(9,632)	197,680
	<u>173,875</u>	<u>41,748</u>	<u>(8,311)</u>	<u>(9,632)</u>	<u>197,680</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Current assets/(liabilities)	229,908	176,270	406,178
	<u>229,908</u>	<u>176,270</u>	<u>406,178</u>
	<u><u>229,908</u></u>	<u><u>176,270</u></u>	<u><u>406,178</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Current assets/(liabilities)	197,680	312,991	510,671
	<u>197,680</u>	<u>312,991</u>	<u>510,671</u>
	<u><u>197,680</u></u>	<u><u>312,991</u></u>	<u><u>510,671</u></u>

### 20 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	7,626	7,626
Between two and five years	6,354	13,980
	<u>13,980</u>	<u>21,606</u>
	<u><u>13,980</u></u>	<u><u>21,606</u></u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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<b>22 Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
(Deficit)/surplus for the year	(104,493)	87,396
Adjustments for:		
Investment income recognised in statement of financial activities	(1,297)	(375)
Movements in working capital:		
(Increase)/decrease in inventories	(1,664)	14,949
(Increase) in trade and other receivables	(5,333)	(43,331)
Increase in trade and other payables	39,114	73,472
Increase in deferred income	70,428	65,767
<b>Cash (absorbed by)/generated from operations</b>	<b>(3,245)</b>	<b>197,878</b>

### 23 Analysis of changes in net funds

The charity had no material debt during the year.

**JUNCTION COMMUNITY TRUST**

England & Wales - Charity number 1149780

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# Accounts

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Charity registration number 1149780

Company registration number 08032776 (England and Wales)

**JUNCTION COMMUNITY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



**Caladine**  
Chartered Certified Accountants

# JUNCTION COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev'd Martyn Layzell Mr Rajiv Jayaratnam Ms Lucy Price Mr Padmesh Vishani  Ms Sarah Williams Mr Christopher Payne Ms Esther Chew Mr Jonathan Walker Mr Thomas Ahern Mr Daniel Free	(Appointed 21 September 2022) (Appointed 1 September 2022)  (Appointed 14 November 2022) (Appointed 14 November 2022) (Appointed 14 December 2022)
<b>Charity number</b>	1149780	
<b>Company number</b>	08032776	
<b>Principal address</b>	c/o St Mark's Church Battersea Rise London SW11 1EJ	
<b>Registered office</b>	c/o St Mark's Church Battersea Rise London SW11 1EJ	
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
<b>Bankers</b>	National Westminster Bank 66-68 St John's Road Battersea London SW1 9QR	

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# JUNCTION COMMUNITY TRUST

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# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

JCT is a charity set up by, and linked to, St Mark's Battersea Rise. It is a positive expression of St Mark's Church demonstrating God's love in practical ways.

JCT serves people and works with organisations of any belief to bring about transformation in the community. We believe that everyone has the right to food on their plate, dignity in society, the chance to develop their skills and find work that pays fairly, and hope for the future; and we advocate for these to become reality.

JCT trustees are motivated by the hope of the message of Jesus Christ and the desire to turn faith into practical action, by living out God's love for people who are in need and marginalised. Based on Jesus' teaching on poverty and injustice, they believe in the Christian values of compassion, justice, honesty, integrity, and care for all people.

The objectives of the Trust, as set out in its Articles of Association, are:

- The relief of persons who are in conditions of need, hardship or distress as a result of poverty, social isolation, addiction, sickness or other social or economic circumstances, in particular any such persons in the community local to St Mark's and the Borough of Wandsworth; and
- The promotion and support of such other exclusively charitable purposes and institutions as may from time to time be determined by the Trustees.

The trustees consider the work of JCT to be in accordance with Charity Commission guidance on public benefit through the impact of its two principal activities, specifically:

- Supporting local young people through the Spear programme; and
- Helping local people in crisis and facing significant deprivation through the Foodbank.

Each is reviewed in turn.

#### Achievements and performance

##### Spear Clapham Junction

From 1 April 2022 to 31 March 2023, JCT successfully continued its Spear programmes in cooperation with Resurgo Trust. These are personal and professional development programmes providing young people aged 16-24 and not in education, employment or training ("NEET") with the work and life skills they need. Each programme starts with a 6-week foundation phase, which consists of group sessions and one-to-ones on becoming more work-ready through: discussions and coaching on mindsets; presentations; self-esteem and self-motivation; guidance on the completion of job application forms and cover letters; training in interview skills (including participation in mock interviews), as well as wellbeing. Following the foundation phase, further support in gaining and retaining employment continues for 12 months. The programmes are free for participants. Resurgo has successfully run these programmes for eighteen years; JCT started running them in 2012.

To achieve its objective, JCT sought to: maintain a strong relationship with its partner Resurgo; raise adequate funding; retain suitably qualified and trained staff; publicise the work of JCT and the Spear programmes in order to encourage attendance; and maintain a strong volunteer base and continuing financial support.

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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JCT has typically employed three permanent members of staff to coach the foundation programme and support the young people for 12 months after the foundation phase. They receive regular training from Resurgo. The relationship with Resurgo is further strengthened through regular formal and informal meetings between individual JCT trustees and Resurgo.

#### Wandsworth Foodbank

From 1 April 2022 to 31 March 2023, JCT successfully continued to run the Wandsworth Foodbank it launched in 2013. This aims to provide emergency food and support to local people in financial hardship. Each food box contains a minimum of three days' nutritionally balanced, non-perishable food. Clients of the foodbank are referred by care professionals, when extreme financial hardship means they can't afford essentials like food.

To achieve its objective, JCT maintained a strong relationship with its partner Trussell Trust: to raise adequate funding; retain suitably qualified and trained staff; publicise the food bank; and build a strong volunteer base and continuing financial support. Trussell Trust and Citizens Advice have created a free national helpline, where people can speak to a Citizens Advice Advisor and be referred to a local food bank across the UK, including to Wandsworth Foodbank.

#### Financial review

JCT's overall income in the year ended 31 March 2023 was £980,892, compared to £844,002 for the year ended 31 March 2022.

- Income received in relation to Foodbank in 2023 was £767,833 (2022: £710,637). The increase was primarily driven by donations in relation to the Winter Warmer campaign, a new initiative to raise funds to support households in crisis with energy bills, which raised £42,677 (2022: nil).
- Income received in relation to Spear in 2023 was £158,271 (2022: £102,907). The increase was primarily driven by event income of £52,284 (2022: nil), as a Spear fundraising event was held for the first time since the COVID-19 pandemic.

Expenditure for the year ended 31 March 2023 was £893,496, compared to £936,111 for the year ended 31 March 2022.

- Expenditure in relation to Foodbank was £710,521 (2022: £769,536). This reduction of £59,015 or 7.7% was primarily driven by a reduced Citizens Advice contribution of £54,288 (2022: £97,916), reduced expenditure on supermarket vouchers of £9,734 (2022: £65,689), and reduced storage costs of £736 (2022: £8,527). These reductions were offset by an increase in distributed food to £274,970 (2022: £260,291) and expenditure on the Winter Warmer campaign of £48,000 (2022: nil).
- Expenditure in relation to Spear was £171,740 (2022: £156,118). This increase of £15,622 or 10.0% was primarily driven by the increased cost of fundraising in relation to the Spear fundraising event of £17,490 (2022: nil).

#### Reserves

JCT engages in a number of distinct charitable activities. Contributions to JCT are typically directed to one of these activities, and since their use is restricted they are not reserves. Much of JCT's income to support these activities comes from large fundraising events or one-off grants rather than regular donations. It is therefore irregular in timing and size. For this reason, it aims to have assets that, together with future regular contributions and other committed sums, would be sufficient to cover at least the next 6 months of each of its activities.

JCT makes use of St Mark's Church premises. It therefore has a limited exposure to the costs of repair and upkeep of its facilities, and therefore had agreed to make a contribution of £31,000 per annum towards these costs. In November 2022, the Trustees approved to increase this to £33,000 per annum to reflect inflation.

JCT expects that any new charitable initiative would be funded through additional fundraising activity. It therefore does not hold reserves to cover the costs of such expansion. Given these facts, and the policy of pre-funding specific activities it sees limited need for substantial additional reserves.

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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Nevertheless, to meet contingencies such as minor repair costs throughout the year or a delay in the receipt of a promised source of income, it aims to hold a sum equivalent to at least one month of its total regular outgoings as a general reserve. Assets not immediately required would normally be held on deposit.

As at 31 March 2023, JCT held restricted funds sufficient to cover less than one month of regular outgoings for Spear, and more than six months of regular outgoings for Foodbank; it held unrestricted funds sufficient to cover six months of total regular outgoings. These figures ignore future income. It plans to continue fund raising. Total unrestricted reserves at the end of the year were £197,680.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

JCT is constituted under Articles of Association as a Company Limited by Guarantee and not having a share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Andi Britt	(Resigned 21 September 2022)
Rev'd Martyn Layzell	
Ms Millicent Freeman	(Resigned 14 December 2022)
Mr Rajiv Jayaratnam	
Ms Lucy Price	
Ms Emily Hough	(Resigned 14 December 2022)
Mr Padmesh Vishani	(Appointed 21 September 2022)
Ms Sarah Williams	(Appointed 1 September 2022)
Mr Christopher Payne	
Ms Esther Chew	
Mr Geoffrey Sanders	(Resigned 21 September 2022)
Mr Gary Window	(Resigned 21 September 2022)
Mr Jonathan Walker	(Appointed 14 November 2022)
Mr Thomas Ahern	(Appointed 14 November 2022)
Mr Daniel Free	(Appointed 14 December 2022)

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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Any person who is willing to act as a trustee, and who would not be disqualified from acting, may be appointed to be a trustee by a decision of the trustees. The Vicar of St Mark's Church is an ex officio trustee and Chair of JCT, though his authority is typically delegated to Mr Andrew Britt as an acting Chair. Mr Andrew Britt resigned from the Board of Trustees on 21 September 2022, following 10 years of service as a Trustee, since which date the Vicar of St Mark's Church has fulfilled the responsibilities of the Chair. The PCC of St Mark's also has the right to appoint up to two members of the PCC to the position of trustee.

There are no specific policies or procedures relating to the induction and training of trustees. However, in practice, trustees with relevant knowledge or experience are appointed.

Any decision of the trustees must be either by decision of a majority of the trustees present and voting at a quorate trustees' meeting, or when the majority of trustees have indicated to all the trustees by any means (including email) that they share a common view on a matter. Full trustee meetings typically occur every two months.

Day-to-day decision making relating to JCT's specific charitable activities is delegated to JCT staff appointed to oversee these activities. The organisation of fundraising events is typically delegated to an events committee consisting of selected trustees and other individuals with relevant experience.

The trustees have reviewed the major risks to which the charity is exposed and systems or procedures have been established to manage those risks. In particular, the charity has documented procedures with regards to finance, working with children and vulnerable adults, health and safety and other matters.

JCT looks to learn from and work in partnership with other organisations with experience relevant to its charitable activities. In particular, since 2012, it has worked closely with Resurgo Trust. Resurgo Trust is a charity founded through St. Paul's Church in Hammersmith in 2004. Resurgo aims to stimulate significant social transformation in local communities by helping people facing serious social disadvantage to transform their situation. In particular, among its activities, it has provided 'Spear' programmes for young people (discussed above). Resurgo has provided JCT staff with extensive training, ongoing support and materials to enable them to conduct these programmes.

Similarly, since 2013 JCT has worked closely with the Trussell Trust. The Trussell Trust's mission is to develop, run, and enable communities to replicate sustainable projects that combat poverty and exclusion, and to share their experiences in order to raise awareness of the issues. In 2004, Trussell Trust launched the UK Foodbank Network to teach churches and communities nationwide how to start their own foodbank. Trussell Trust has provided extensive guidance and support to JCT as it launched its Foodbank.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Rev'd Martyn Layzell  
Trustee



2 October 2023

# **JUNCTION COMMUNITY TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees, who are also the directors of Junction Community Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# JUNCTION COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JUNCTION COMMUNITY TRUST

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I report to the Trustees on my examination of the financial statements of Junction Community Trust (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: .....

# JUNCTION COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	41,373	626,839	668,212	37,763	559,432	597,195
Charitable activities	4	-	312,305	312,305	-	246,773	246,773
Investments	5	375	-	375	34	-	34
<b>Total income</b>		<b>41,748</b>	<b>939,144</b>	<b>980,892</b>	<b>37,797</b>	<b>806,205</b>	<b>844,002</b>
<b>Expenditure on:</b>							
Raising funds	6	-	17,838	17,838	-	254	254
Charitable activities	7	8,311	867,347	875,658	10,455	925,402	935,857
<b>Total expenditure</b>		<b>8,311</b>	<b>885,185</b>	<b>893,496</b>	<b>10,455</b>	<b>925,656</b>	<b>936,111</b>
<b>Net incoming/(outgoing) resources before transfers</b>							
		33,437	53,959	87,396	27,342	(119,451)	(92,109)
Gross transfers between funds	17	(9,632)	9,632	-	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>							
		23,805	63,591	87,396	27,342	(119,451)	(92,109)
Fund balances at 1 April 2022		173,875	249,400	423,275	146,533	368,851	515,384
<b>Fund balances at 31 March 2023</b>		<b>197,680</b>	<b>312,991</b>	<b>510,671</b>	<b>173,875</b>	<b>249,400</b>	<b>423,275</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# JUNCTION COMMUNITY TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Inventories	12	11,515		26,464	
Trade and other receivables	13	48,693		5,362	
Cash at bank and in hand		605,500		407,247	
		<u>665,708</u>		<u>439,073</u>	
<b>Current liabilities</b>					
	14	<u>(155,037)</u>		<u>(15,798)</u>	
Net current assets			<u>510,671</u>		<u>423,275</u>
<b>Income funds</b>					
Restricted funds	17		312,991		249,400
Unrestricted funds			197,680		173,875
			<u>510,671</u>		<u>423,275</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 October 2023

Rev'd Martyn Layzell  
Trustee



Company registration number 08032776

# JUNCTION COMMUNITY TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	21		197,878		(69,345)
<b>Investing activities</b>					
Investment income received		375		34	
<b>Net cash generated from investing activities</b>			375		34
<b>Net increase/(decrease) in cash and cash equivalents</b>			198,253		(69,311)
Cash and cash equivalents at beginning of year			407,247		476,558
<b>Cash and cash equivalents at end of year</b>			605,500		407,247



# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2023*

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### 1 Accounting policies

#### Company information

Junction Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o St Mark's Church, Battersea Rise, London, SW11 1EJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. Donated food for the Foodbank has been measured at £2.37/kg (2022: £1.75/kg). If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all costs in relation to generating voluntary income, fundraising events and fundraising trading;
- Expenditure on charitable activities includes costs in relation to the Spear Courses, and Food Bank Activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Staff costs are allocated between cost headings according to the function of each employee.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to the independent examination, statutory audit and legal fees.

Support and Governance costs have been allocated across the charitable activities based on an analysis of the time spent on each project.

#### 1.6 Inventories

The Balance sheet contains the estimated value of food that can be donated and used in the Junction Community Trust Foodbank. The estimated cost of food is calculated by weight at an average retail cost of £2.37 per kilogram (2022: £1.75 per kilogram).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### 1 Accounting policies (Continued)

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 1f Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	41,373	452,387	493,760	30,425	347,239	377,664
Grants	-	174,452	174,452	7,338	212,193	219,531
	<u>41,373</u>	<u>626,839</u>	<u>668,212</u>	<u>37,763</u>	<u>559,432</u>	<u>597,195</u>
<b>Donations and gifts</b>						
Donations	39,520	349,971	389,491	25,883	270,526	296,409
Gift aid recovered	1,853	47,416	49,269	4,542	21,713	26,255
Donated services (Management Consultancy)	-	55,000	55,000	-	55,000	55,000
	<u>41,373</u>	<u>452,387</u>	<u>493,760</u>	<u>30,425</u>	<u>347,239</u>	<u>377,664</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	Spear	Foodbank	Total	Foodbank
	2023	2023	2023	2022
	£	£	£	£
Donated food for Foodbank	-	260,021	260,021	246,773
Spear Summer Party and events	52,284	-	52,284	-
	<u>52,284</u>	<u>260,021</u>	<u>312,305</u>	<u>246,773</u>

### 5 Investments

	Unrestricted	Unrestricted
	funds	funds
	2023	2022
	£	£
Interest receivable	<u>375</u>	<u>34</u>

### 6 Raising funds

	Restricted	Restricted
	funds	funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Costs of generating voluntary income	<u>17,838</u>	<u>254</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	Spear	Foodbank	Total 2023	Spear	Foodbank	Total 2022
	2023	2023		2022	2022	
	£	£	£	£	£	£
Staff costs	84,045	251,308	335,353	84,408	218,001	302,409
Supermarket vouchers	-	9,734	9,734	-	65,689	65,689
Food distributed	-	280,093	280,093	-	303,119	303,119
Childcare voucher admin fees	-	116	116	-	181	181
Citizen's Advice contributions	-	54,288	54,288	-	97,916	97,916
PCC contributions	8,380	25,141	33,521	7,840	23,521	31,361
Casual labour	-	-	-	5,630	2,425	8,055
Storage	-	6,713	6,713	-	8,527	8,527
Publicity	-	629	629	-	182	182
Miscellaneous costs	2,263	2,884	5,147	1,784	457	2,241
Consultancy and training	55,000	48,000	103,000	55,000	-	55,000
	<u>149,688</u>	<u>678,906</u>	<u>828,594</u>	<u>154,662</u>	<u>720,018</u>	<u>874,680</u>
Share of support costs (see note 8)	6,111	35,742	41,853	8,927	45,036	53,963
Share of governance costs (see note 8)	2,606	2,605	5,211	3,607	3,607	7,214
	<u>158,405</u>	<u>717,253</u>	<u>875,658</u>	<u>167,196</u>	<u>768,661</u>	<u>935,857</u>
<b>Analysis by fund</b>						
Unrestricted funds	4,156	4,155	8,311	5,227	5,228	10,455
Restricted funds	154,249	713,098	867,347	161,969	763,433	925,402
	<u>158,405</u>	<u>717,253</u>	<u>875,658</u>	<u>167,196</u>	<u>768,661</u>	<u>935,857</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Sundry	1,044	-	1,044	2,085	-	2,085
Office expenses	7,987	-	7,987	9,163	-	9,163
Telephone and IT	5,470	-	5,470	9,261	-	9,261
Postage and stationery	721	-	721	399	-	399
Travel and subsistence	2,234	-	2,234	861	-	861
Insurance	2,367	-	2,367	1,260	-	1,260
Administration costs	10,149	-	10,149	16,594	-	16,594
Client and stock transport costs	11,881	-	11,881	14,340	-	14,340
Audit fees	-	-	-	-	540	540
Legal and professional	-	2,751	2,751	-	2,654	2,654
Accountancy and IE for earlier years	-	-	-	-	1,680	1,680
Accountancy	-	1,570	1,570	-	1,500	1,500
Independent examination	-	890	890	-	840	840
	<u>41,853</u>	<u>5,211</u>	<u>47,064</u>	<u>53,963</u>	<u>7,214</u>	<u>61,177</u>
<u>Analysed between</u>						
Charitable activities	<u>41,853</u>	<u>5,211</u>	<u>47,064</u>	<u>53,963</u>	<u>7,214</u>	<u>61,177</u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Trust received aggregate donations from Trustees and related parties of £2,365 (2022: £720) during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	11	10
	<u>11</u>	<u>10</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	298,497	270,238
Social security costs	21,931	18,659
Other pension costs	14,925	13,512
	<u>335,353</u>	<u>302,409</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Inventories

	2023 £	2022 £
Food stocks for distribution	<u>11,515</u>	<u>26,464</u>

### 13 Trade and other receivables

Amounts falling due within one year:	2023 £	2022 £
Other receivables	4,419	2,254
Prepayments and accrued income	44,274	3,108
	<u>48,693</u>	<u>5,362</u>

### 14 Current liabilities

	Notes	2023 £	2022 £
Deferred income	15	75,767	10,000
Trade payables		72,457	1,606
Other payables		4,353	1,852
Accruals		2,460	2,340
		<u>155,037</u>	<u>15,798</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 15 Deferred income

	2023 £	2022 £
Other deferred income	75,767	10,000

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	75,767	10,000
Movements in the year:		
Deferred income at 1 April 2022	10,000	-
Released from previous periods	(10,000)	-
Resources deferred in the year	75,767	10,000
Deferred income at 31 March 2023	75,767	10,000

Deferred income primarily relates to grants received towards work to be carried out in future periods. This will be released in the period that the work relates to.

### 16 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £14,925 (2022 - £13,512).

**JUNCTION COMMUNITY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds		Balance at 1 April 2022		Movement in funds		Transfers		Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	Incoming resources	Resources expended	Incoming resources	Resources expended	£	£	£	£
Spears	59,745	102,907	102,907	(162,223)	429	(171,739)	161,678	(171,739)	9,632	-	9,632	-
Foodbank	309,106	703,298	703,298	(763,433)	248,971	(713,446)	777,466	(713,446)	-	-	-	312,991
	368,851	806,205	806,205	(925,656)	249,400	(885,185)	939,144	(885,185)	9,632	9,632	9,632	312,991

**Spears**

Spears funds are held for the use of the "Spears" training course, focused on aiding young people to gain key skills to aid employment and life chances. The deficit at 31 March 2023 has been met by a transfer from unrestricted funds.

**Foodbank**

The Foodbank fund is aimed at providing emergency food and support to people in crisis.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:						
Current assets/(liabilities)	197,680	312,991	510,671	173,875	249,400	423,275
	<u>197,680</u>	<u>312,991</u>	<u>510,671</u>	<u>173,875</u>	<u>249,400</u>	<u>423,275</u>

### 19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	7,626	-
Between two and five years	13,980	-
	<u>21,606</u>	<u>-</u>

### 20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

### 21 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	87,396	(92,109)
Adjustments for:		
Investment income recognised in statement of financial activities	(375)	(34)
Movements in working capital:		
Decrease in inventories	14,949	13,419
(Increase)/decrease in trade and other receivables	(43,331)	5,735
Increase/(decrease) in trade and other payables	73,472	(6,356)
Increase in deferred income	65,767	10,000
<b>Cash generated from/(absorbed by) operations</b>	<u>197,878</u>	<u>(69,345)</u>

### 22 Analysis of changes in net funds

The charity had no debt during the year.

**JUNCTION COMMUNITY TRUST**

England & Wales - Charity number 1149780

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# Accounts

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Charity registration number 1149780

Company registration number 08032776 (England and Wales)

**JUNCTION COMMUNITY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



**Caladine**

Chartered Certified Accountants

# JUNCTION COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev'd Martyn Layzell Ms Millicent Freeman Mr Rajiv Jayaratnam Ms Lucy Price Ms Emily Hough Mr Padmesh Vishani Ms Sarah Williams Mr Christopher Payne Ms Esther Chew Mr Jonny Walker	(Appointed 21 September 2022) (Appointed 1 September 2022) (Appointed 3 November 2021) (Appointed 3 November 2021) (Appointed 14 November 2022)
<b>Charity number</b>	1149780	
<b>Company number</b>	08032776	
<b>Principal address</b>	c/o St Mark's Church Battersea Rise London SW11 1EJ	
<b>Registered office</b>	c/o St Mark's Church Battersea Rise London SW11 1EJ	
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
<b>Bankers</b>	National Westminster Bank 66-68 St John's Road Battersea London SW1 9QR	

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# JUNCTION COMMUNITY TRUST

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# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

JCT is a charity set up by, and linked to, St Mark's Battersea Rise. It is a positive expression of St Mark's Church demonstrating God's love in practical ways. Its aim is to:

- help and support people practically in Clapham Junction and the surrounding areas.
- mobilise St Mark's congregation and local people to make a positive difference in their community.

JCT trustees are motivated by the hope of the message of Jesus Christ and the desire to turn faith into practical action, by living out God's love for people who are in need and marginalised. Based on Jesus' teaching on poverty and injustice, they believe in the Christian values of compassion, justice, honesty, integrity, and care for all people.

JCT serves people and works with organisations of any belief to bring about transformation in the community. We believe that everyone has the right to food on their plate, dignity in society, the chance to develop their skills and find work that pays fairly, and hope for the future; and we advocate for these to become reality.

More formally, the objects of the Trust, as set out in its Articles of Association, are:

...the relief of persons who are in conditions of need, hardship or distress as a result of poverty, social isolation, addiction, sickness or other social or economic circumstances, in particular any such persons in the community local to St Mark's and the Borough of Wandsworth;

...the promotion and support of such other exclusively charitable purposes and institutions as may from time to time be determined by the Trustees,

in each case, as an expression of the Christian life and faith of St Mark's and in sympathy with the ethos and values of St Mark's.

The trustees have had regard to the Charity Commission guidance on public benefit, and regard JCT's activities as manifestly for the public benefit in that there is an identifiable benefit to local young people (Spear programmes), or to local people in crisis and facing significant deprivation (the Foodbank).

#### Achievements and performance

JCT has two principal activities; it's 'Spear Clapham Junction' programmes for young people and 'Wandsworth Foodbank'. Each is reviewed in turn.

#### Spear Clapham Junction

From 1 April 2021 to 31 March 2022, JCT successfully continued its 'Spear' programmes in co-operation with Resurgo Trust. These are personal and professional development programmes providing young people aged 16-24 and not in education, employment or training ("NEET") with the work and life skills they need. Each programme starts with a 6-week foundation phase, which consists of group sessions and one to ones on becoming more Work Ready through discussions and coaching on mindsets, presentations, self-esteem and self-motivation; guidance on the completion of job application forms and cover letters; training in interview skills (including participation in mock interviews), as well as wellbeing. Following the foundation phase, further support in gaining and retaining employment continues for 12 months. The programmes are free for participants. Resurgo has successfully run these programmes for eighteen years; JCT started running them in 2012.

# **JUNCTION COMMUNITY TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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To achieve its objective, JCT sought to maintain a strong relationship with its partner Resurgo; to raise adequate funding; to retain suitably qualified and trained staff; to publicise the work of JCT and the Spear programmes in order to encourage attendance; and maintain a strong volunteer base and continuing financial support.

JCT has typically employed three permanent members of staff to coach the foundation programme and support the young people for 12 months after the foundation phase. They receive regular training from Resurgo. The relationship with Resurgo is further strengthened through regular formal and informal meetings between individual JCT trustees and Resurgo.

Funding was sought from various sources. Individual donations and other receipts of about £15,000 were raised from a fundraising dinner organised by JCT. This included generous event sponsorship from BPL Global for £10,000. Further funding of £12,000 and £14,500 was received from Rank Foundation and London Community Response Fund. Resurgo contributed benefits in kind worth £55,000 per annum in development, training and other support. Together with other individual donations in 2021 and in previous years, these sums were sufficient to fund the 2021 and 2022 Spear programmes. As at 31st March 2022, Spear had restricted funds of £429 remaining. Fundraising for future Spear programmes will be a high priority of the JCT trustees in the coming months.

In order to attract young people to the Spear programmes, JCT staff continued to publicise the programmes to local social service professionals, and directly at local unemployment offices to potential participants. JCT issued invitations to local civic, political and charitable figures to attend the events that occur during each Spear programme to celebrate students' progress; many of these kindly attended.

JCT looks to make extensive use of volunteers in its activities. In the context of the 'Spear' programmes, about 150 individuals generously gave their time, for example as mock interviewers of programme participants, as hosts for company visits, and as volunteers at events. Volunteers include both members of St Mark's Church and of the wider community.

JCT ran five Spear Programmes and one Spear Express Programme (a lighter touch, four week programme) from April 2021 to March 2022. We were unable to run our June 2020 programme due to lockdown restrictions and furlough. The overall targets for the Spear programme per year are as follows:

- (a) around 90 participants register for and attend a Spear programme;
- (b) 80% of course participants meet at least one of various barriers to employment
- (c) 80% of participants complete the 6-week foundation phase of the programme
- (d) 75% of those participants that complete the foundation phase enter into work or education, and remain in work or education one year later.

Economists predicted the massive spike in unemployment (and particularly youth unemployment) that we're now experiencing due to the economic effects of Covid-19. As such the work that the Spear Programme does to equip young people who have faced barriers with the skills they need to access and sustain both employment and education is incredibly important.

The total number of young people supported on the Foundation Phase and Spear Career support between 1st April 2021 and 31st March 2022 was 115. The total number of young people who completed the programme between 1st April 2021 and 31st March 2022 was 60 of whom 100% had at least one barrier to employment. At 3 months, 65% of our trainees are EET (in employment, education or training) and 100% of trainees are known, meaning we are able to track where they are working. At 12 months, on average 76% of our young people are EET (in employment, education or training) and 96% known. This means we are above target in each area.

#### **Wandsworth Foodbank**

Wandsworth Foodbank continued to see high levels of need throughout 2021-22, with referrals still at double what they were prior to the pandemic. The cost-of-living crisis is causing hardship in Wandsworth, as benefit payments fail to cover the cost of essentials like food, rent and bills. During the reporting period 1 April 2021 to 31 March 2022, we provided nutritionally-balanced emergency food aid and essential toiletries to 2,127 individual households referred to us in crisis.

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

In the first half of this period, from April – September 2021, we continued to provide food by home delivery, as had been the case throughout the COVID-19 pandemic. However, from September 2021 we re-opened our five food bank centres whilst opening two brand new centres (in Roehampton and Nine Elms), as well as continuing to deliver to households unable to collect because of illness or disability. During 21/22 we provided 9,908 emergency food parcels, almost four in ten of these food supplies were for children. The 9,908 food parcels provided represents a 15 per cent decrease on the number of food parcels in the previous year, a 53% increase on 2019/20, and a 303% increase on our first year of operation in 2013/14. In total, during 21/22, Wandsworth Foodbank supported 4,687 individual adults and children.

From 1 April to 20 September 2021, we provided larger 7-day food supplies in response to each referral made, and also provided a supermarket Gift Card to supplement each parcel, purchased from donated funds. When our Welcome Centres reopened on 20 September 2021, we reverted back to our previous model of standard-sized ('3-day') food parcels (to enable people to be able to carry them home) and kept the gift card provision for just the month of December, as extra support around Christmas time.

The Foodbank Advice Project continued to provide much-needed specialist advice and casework to 572 individual households, to maximise their income and reduce the need for emergency food. This Foodbank Advice Project, in partnership with Citizens Advice Wandsworth (CAW), is part-funded by a Henry Smith Foundation grant to CAW; and in 20/21 was also part-funded by grants from Trussell Trust.

To achieve its objective, JCT maintained a strong relationship with its partner Trussell Trust; to raise adequate funding; to retain suitably qualified and trained staff; to publicise the food bank; and to build a strong volunteer base and continuing financial support. Trussell Trust and national Citizens Advice have created a free national helpline, where people can speak to a Citizen's Advice Advisor and be referred to a local food bank across the UK, including to Wandsworth Foodbank.

We would like to thank generous sources of funding which includes grants or donations from Trussell Trust for £197,000, Love Triangle Pizza for £26,300, The Golden Bottle Trust for £3,000, Jusaca Charitable Trust for £2,000, Fabrik Ltd for £1,288 and Everyday Church for £1,000. We also wish to thank many local individuals and groups who donated online via our JustGiving page, monthly or as a one-off gift.

137,806kg of food and toiletries were donated in this period with an estimated value of £246,773. Many of these food donations were made spontaneously by individual shoppers at supermarkets that kindly gave permission to Foodbank to publicise its activities on their premises; as well as by schools, churches, community groups and individuals. Many other people donated via Bankuet, a social enterprise that enables people to donate money which in turn enables Wandsworth Foodbank to order the food items it needs, in bulk and often at reduced cost.

Research and Advocacy work was carried out, and the Foodbank published A Time of Crisis, a snapshot of our 2022 research, looking at the drivers and impacts of poverty and food bank use during FY 2021-22. Additionally, our team worked with the wider voluntary sector to successfully advocate for more generous and effective local welfare assistance in 21/22 – leading to Wandsworth Council increasing the generosity of awards for crisis and community care grants for residents in hardship, and creating a policy to pay all its employees and contractors the London Living Wage.

Further details of Foodbank's activities can be found at <http://wandsworth.foodbank.org.uk/>

#### Financial review

JCT's overall income in the year to 31 March 2022 was £844,002 compared to £1,144,024 in the year to 31 March 2021. The main points relating to the change in the income levels are as follows:

- Food donations to Foodbank decreased from £327,490 in 2021 to £246,773 in 2022 as donations returned to nearer pre-pandemic levels
- Income from donations and gifts decreased significantly from £657,075 in 2021 to £377,664 in 2022. Again these income levels though smaller than 2021 remain higher than pre-pandemic giving and reflect generous donations in continuing difficult economic times
- The notional value of the benefits in kind provided by Resurgo to JCT for the Spear programmes remained the same at £55,000 per annum. This reflected the continued strength of the relationship between JCT and Resurgo.

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

Expenditure for the year to 31 March 2022 was £936,111 compared to £810,134 in the year ended 31 March 2021. The increase in expenditure can be accounted for by the following factors

- An increase in directly employed staff from 6 employees in 2021 to 10 in 2022 has caused staff costs to increase from £225,866 in 2021 to £302,409 in 2022
- Contributions to Wandsworth Citizen's Advice have increased from £40,193 in 2021 to £97,916 in 2022 as additional expert advisors have been retained

The trustees noted that in the year to 31 March 2022 JCT recorded a deficit of £92,109. Due to the large surplus recorded in the year to 31 March 2021, JCT remain well-funded as at 31 March 2022. The trustees are focusing on fundraising, especially for the activities of Spear in 2022.

#### Reserves

JCT engages in a number of distinct charitable activities. Contributions to JCT are typically directed to one of these activities, and since their use is restricted they are not reserves. Much of JCT's income to support these activities comes from large fundraising events or one-off grants rather than regular donations. It is therefore irregular in timing and size. For this reason, it aims to have assets that, together with future regular contributions and other committed sums, would be sufficient to cover at least the next 6 months of each of its activities.

JCT makes use of St Mark's Church premises. It therefore has limited exposure to the costs of repair and upkeep of its facilities, and therefore has agreed to make a contribution of £15,000 per annum towards these costs. JCT expects that any new charitable initiative would be funded through additional fundraising activity. It therefore does not hold reserves to cover the costs of such expansion. Given these facts, and the policy of pre-funding specific activities it sees limited need for substantial additional reserves.

Nevertheless, to meet contingencies such as minor repair costs or a delay in the receipt of a promised source of income, it aims to hold a sum equivalent to at least one month of its total regular outgoings as a general reserve. Assets not immediately required would normally be held on deposit.

At 31 March 2022, JCT held restricted funds sufficient to cover less than one month of regular outgoings for Spear, and more than six months of regular outgoings for Foodbank; it held unrestricted funds sufficient to cover six months of total regular outgoings. (These figures ignore future income.) It plans to continue fund raising.

#### Structure, governance and management

JCT is constituted under Articles of Association as a Company Limited by Guarantee and not having a share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Andi Britt	(Resigned 21 September 2022)
Rev'd Martyn Layzell	
Ms Millicent Freeman	
Mr Rajiv Jayaratnam	
Ms Lucy Price	
Ms Emily Hough	
Mr Padmesh Vishani	(Appointed 21 September 2022)
Ms Sarah Williams	(Appointed 1 September 2022)
Mr Christopher Payne	(Appointed 3 November 2021)
Ms Esther Chew	(Appointed 3 November 2021)
Mr Geoffrey Sanders	(Resigned 21 September 2022)
Mr Gary Window	(Resigned 21 September 2022)
Mr Jonny Walker	(Appointed 14 November 2022)

# **JUNCTION COMMUNITY TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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Any person who is willing to act as a trustee, and who would not be disqualified from acting, may be appointed to be a trustee by a decision of the trustees. The Vicar of St Mark's Church is an ex officio trustee and Chair of JCT, though his authority is typically delegated to an acting Chair. The Rev Paul Perkin retired as Vicar of St Mark's Church in April 2020 and the acting Vicar during the inter-regnum, Rev Charlie Thompson, was appointed Chairman. The new Vicar of St Mark's, Martyn Layzell, was appointed Chairman following his appointment in November 2020. The PCC of St Mark's also has the right to appoint up to two members of the PCC to the position of trustee.

There are no specific policies or procedures relating to the induction and training of trustees. However, in practice, trustees with relevant knowledge or experience are appointed.

Any decision of the trustees must be either by decision of a majority of the trustees present and voting at a quorate trustees' meeting, or when the majority of trustees have indicated to all the trustees by any means (including email) that they share a common view on a matter. Full trustee meetings typically occur every two months.

Decisions relating to some routine financial matters are delegated by the trustees to a finance committee, consisting of the acting Chair, Vice Chair and Treasurer of JCT. Day-to-day decision making relating to JCT's specific charitable activities is delegated to JCT staff appointed to oversee these activities. The organisation of fundraising events is typically delegated to an events committee consisting of selected trustees and other individuals with relevant experience.

The trustees have reviewed the major risks to which the charity is exposed and systems or procedures have been established to manage those risks. In particular, the charity has documented procedures with regards to finance, working with children and vulnerable adults, health and safety and other matters.

JCT looks to learn from and work in partnership with other organisations with experience relevant to its charitable activities. In particular, since 2012, it has worked closely with Resurgo Trust. Resurgo Trust is a charity founded through St. Paul's Church in Hammersmith in 2004. Resurgo aims to stimulate significant social transformation in local communities by helping people facing serious social disadvantage to transform their situation. In particular, among its activities, it has provided 'Spear' programmes for young people (discussed above). Resurgo has provided JCT staff with extensive training, ongoing support and materials to enable them to conduct these programmes.

Similarly, since 2013 JCT has worked closely with the Trussell Trust. The Trussell Trust's mission is to develop, run, and enable communities to replicate sustainable projects that combat poverty and exclusion, and to share their experiences in order to raise awareness of the issues. In 2004, Trussell Trust launched the UK Foodbank Network to teach churches and communities nationwide how to start their own foodbank. Trussell Trust has provided extensive guidance and support to JCT as it launched its Foodbank.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# JUNCTION COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### Statement of trustees' responsibilities

The Trustees, who are also the directors of Junction Community Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

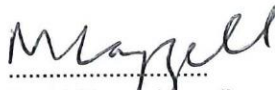
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Rev'd Martyn Layzell

**Trustee**

Date: 6.12.22

# JUNCTION COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JUNCTION COMMUNITY TRUST

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I report to the Trustees on my examination of the financial statements of Junction Community Trust (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 7<sup>th</sup> December 2022

# JUNCTION COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>						
Donations and legacies	3	37,763	559,432	597,195	46,014	801,318
Charitable activities	4	-	246,773	246,773	-	342,663
Investments	5	34	-	34	43	43
<b>Total income</b>		<b>37,797</b>	<b>806,205</b>	<b>844,002</b>	<b>46,057</b>	<b>1,144,024</b>
<b>Expenditure on:</b>						
Raising funds	6	-	254	254	-	3,571
Charitable activities	7	10,455	925,402	935,857	10,261	806,563
<b>Total expenditure</b>		<b>10,455</b>	<b>925,656</b>	<b>936,111</b>	<b>10,261</b>	<b>810,134</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>27,342</b>	<b>(119,451)</b>	<b>(92,109)</b>	<b>35,796</b>	<b>333,890</b>
Fund balances at 1 April 2021		146,533	368,851	515,384	110,737	181,494
<b>Fund balances at 31 March 2022</b>		<b>173,875</b>	<b>249,400</b>	<b>423,275</b>	<b>146,533</b>	<b>515,384</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# JUNCTION COMMUNITY TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Inventories	11	26,464		39,883	
Trade and other receivables	12	5,362		11,097	
Cash at bank and in hand		407,247		476,558	
		<u>439,073</u>		<u>527,538</u>	
<b>Current liabilities</b>	13	(15,798)		(12,154)	
Net current assets			<u>423,275</u>		<u>515,384</u>
<b>Income funds</b>					
Restricted funds	16		249,400		368,851
Unrestricted funds			173,875		146,533
			<u>423,275</u>		<u>515,384</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6.12.22



Rev'd Martyn Layzell  
Trustee

Company registration number 08032776

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Junction Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o St Mark's Church, Battersea Rise, London, SW11 1EJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all costs in relation to generating voluntary income, fundraising events and fundraising trading;
- Expenditure on charitable activities includes costs in relation to the Spear Courses, and Food Bank Activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Staff costs are allocated between cost headings according to the function of each employee.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to the independent examination, statutory audit and legal fees.

Support and Governance costs have been allocated across the charitable activities based on an analysis of the time spent on each project.

#### 1.6 Inventories

The Balance sheet contains the estimated value of food that can be donated and used in the Junction Community Trust Foodbank. The estimated cost of food is calculated by weight at an average retail cost of £1.75 per kilogram.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies (Continued)

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.9 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 1 of Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	30,425	347,239	377,664	46,004	611,071	657,075
Grants	7,338	212,193	219,531	10	144,233	144,243
	<u>37,763</u>	<u>559,432</u>	<u>597,195</u>	<u>46,014</u>	<u>755,304</u>	<u>801,318</u>
<b>Donations and gifts</b>						
Donations	25,883	270,526	296,409	42,113	492,549	534,662
Gift aid recovered	4,542	21,713	26,255	3,891	63,522	67,413
Donated services (Management Consultancy)	-	55,000	55,000	-	55,000	55,000
	<u>30,425</u>	<u>347,239</u>	<u>377,664</u>	<u>46,004</u>	<u>611,071</u>	<u>657,075</u>

### 4 Charitable activities

	Foodbank	Spear	Foodbank	Total
	2022	2021	2021	2021
	£	£	£	£
Donated food for Foodbank	246,773	-	327,490	327,490
Spear Summer Party and events	-	15,173	-	15,173
	<u>246,773</u>	<u>15,173</u>	<u>327,490</u>	<u>342,663</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	34	43
	<u>34</u>	<u>43</u>

### 6 Raising funds

	Restricted funds	Restricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Costs of generating voluntary income	254	3,571
	<u>254</u>	<u>3,571</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 7 Charitable activities

	Spear	Foodbank	Total 2022	Spear	Foodbank	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Staff costs	84,408	218,001	302,409	66,688	159,178	225,866
Supermarket vouchers	-	65,689	65,689	-	62,982	62,982
Food distributed	-	303,119	303,119	-	320,774	320,774
Childcare voucher admin fees	-	181	181	-	3,073	3,073
Citizen's Advice contributions	-	97,916	97,916	-	40,193	40,193
PCC contributions	7,840	23,521	31,361	7,500	7,500	15,000
Casual labour	5,630	2,425	8,055	-	2,419	2,419
Storage	-	8,527	8,527	-	4,400	4,400
Publicity	-	182	182	-	1,052	1,052
Misc	1,784	457	2,241	818	74	892
Consultancy and training	55,000	-	55,000	55,000	-	55,000
	<u>154,662</u>	<u>720,018</u>	<u>874,680</u>	<u>130,006</u>	<u>601,645</u>	<u>731,651</u>
Share of support costs (see note 8)	8,927	45,036	53,963	10,331	57,119	67,450
Share of governance costs (see note 8)	3,607	3,607	7,214	-	7,462	7,462
	<u>167,196</u>	<u>768,661</u>	<u>935,857</u>	<u>140,337</u>	<u>666,226</u>	<u>806,563</u>
<b>Analysis by fund</b>						
Unrestricted funds	5,227	5,228	10,455	5,130	5,131	10,261
Restricted funds	161,969	763,433	925,402	135,207	661,095	796,302
	<u>167,196</u>	<u>768,661</u>	<u>935,857</u>	<u>140,337</u>	<u>666,226</u>	<u>806,563</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Sundry	2,085	-	2,085	2,012	-	2,012
Office expenses	9,163	-	9,163	23,956	-	23,956
Telephone and IT	9,261	-	9,261	8,055	-	8,055
Postage and stationery	399	-	399	1,080	-	1,080
Travel and subsistence	861	-	861	216	-	216
Insurance	1,260	-	1,260	989	-	989
Administration costs	16,594	-	16,594	25,069	-	25,069
Client and stock transport costs	14,340	-	14,340	6,073	-	6,073
Audit fees	-	540	540	-	5,400	5,400
Legal and professional	-	2,654	2,654	-	2,062	2,062
Accountancy and IE for earlier years	-	1,680	1,680	-	-	-
Accountancy	-	1,500	1,500	-	-	-
Independent examination	-	840	840	-	-	-
	<u>53,963</u>	<u>7,214</u>	<u>61,177</u>	<u>67,450</u>	<u>7,462</u>	<u>74,912</u>
<u>Analysed between</u>						
Charitable activities	<u>53,963</u>	<u>7,214</u>	<u>61,177</u>	<u>67,450</u>	<u>7,462</u>	<u>74,912</u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Trustees donated an aggregate sum of £720 (2021: £nil) to the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
<u>10</u>	<u>6</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	270,238	203,172
Social security costs	18,659	12,743
Other pension costs	13,512	9,951
	<u>302,409</u>	<u>225,866</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Inventories

	2022 £	2021 £
Food stocks for distribution	<u>26,464</u>	<u>39,883</u>

### 12 Trade and other receivables

Amounts falling due within one year:	2022 £	2021 £
Other receivables	2,254	1,383
Prepayments and accrued income	3,108	9,714
	<u>5,362</u>	<u>11,097</u>

### 13 Current liabilities

	Notes	2022 £	2021 £
Other taxation and social security		-	3,010
Deferred income	14	10,000	-
Trade payables		1,606	1,677
Other payables		1,852	2,067
Accruals and deferred income		2,340	5,400
		<u>15,798</u>	<u>12,154</u>

### 14 Deferred income

	2022 £	2021 £
Other deferred income	<u>10,000</u>	<u>-</u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 14 Deferred income (Continued)

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	10,000	-
	<u>10,000</u>	<u>-</u>
Movements in the year:		
Deferred Income at 1 April 2021	-	-
Resources deferred in the year	10,000	-
	<u>10,000</u>	<u>-</u>
Deferred income at 31 March 2022	<u>10,000</u>	<u>-</u>

### 15 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,512 (2021 - £9,951).

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Spear	(7,334)	205,757	(138,678)	59,745	102,907	(162,223)	429
Foodbank	78,091	892,210	(661,195)	309,106	703,298	(763,433)	248,971
	<u>70,757</u>	<u>1,097,967</u>	<u>(799,873)</u>	<u>368,851</u>	<u>806,205</u>	<u>(925,656)</u>	<u>249,400</u>

#### Spear

Spear funds are held for the use of the "Spear" training course, focused on aiding young people to gain key skills to aid employment and life chances.

#### Foodbank

The Foodbank fund is aimed at providing emergency food and support to people in crisis.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Current assets/(liabilities)	173,875	249,400	423,275	146,533	368,851	515,384
	<u>173,875</u>	<u>249,400</u>	<u>423,275</u>	<u>146,533</u>	<u>368,851</u>	<u>515,384</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**JUNCTION COMMUNITY TRUST**

England & Wales - Charity number 1149780

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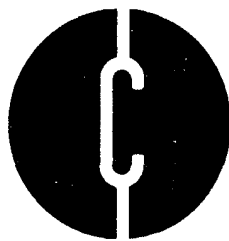
# Accounts

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**JUNCTION COMMUNITY TRUST**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Company Number: 08032776**

**Registered Charity Number: 1149780**



# JUNCTION COMMUNITY TRUST

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## JUNCTION COMMUNITY TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Governing Document:</b>	Memorandum and Articles of Association
<b>Charity number:</b>	1149780
<b>Company number:</b>	08032776
<b>Registered Address:</b>	St Mark's Church Battersea Rise London SW11 1EJ
<b>Trustees:</b>	Ms Rachel Antelme (resigned 4 November 2020) Mr Andi Britt (Acting Chair) Mr Dan Chapman (resigned on 12 May 2021) Mrs Sarah Chapman (resigned 2 July 2020) Ms Esther Chew (appointed 3 November 2021) Ms Millicent Freeman (Vice Chair) (from 22 May 2019) Ms Emily Hough Mr Rajiv Jayaratnam Revd Martyn Layzell (Chair, Vicar of St Mark's) (appointed 1 January 2021) Mr Nicholas Miller Smith (Treasurer - resigned 7 January 2019) Mr Christopher Payne (appointed 3 November 2021) Revd Paul Perkin (Chair, Vicar of St Mark's Church) (resigned 28 April 2020) Ms Laura Pink Ms Lucy Price Mr Christopher Ransford (resigned 22 May 2019) Mr Peter Sanders Revd Charles Thomson (Chair, Acting Vicar of St Mark's) (appointed 1 May 2020) Mr Gary Window (Treasurer)
<b>Independent Examiner:</b>	J Howard FCA Azets Audit Services Regis House 45 King William St London EC4R 9AN
<b>Bankers:</b>	National Westminster Bank 66-68 St John's Road Battersea London SW1 9QR

# JUNCTION COMMUNITY TRUST

## REPORT OF THE TRUSTEES

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The Trustees have pleasure in presenting their Annual Report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

### 1. OBJECTIVES AND ACTIVITIES

JCT is a charity set up by, and linked to, St Mark's Battersea Rise. It is a positive expression of St Mark's Church demonstrating God's love in practical ways. Its aim is to:

- help and support people practically in Clapham Junction and the surrounding areas.
- mobilise St Mark's congregation and local people to make a positive difference in their community.

JCT trustees are motivated by the hope of the message of Jesus Christ and the desire to turn faith into practical action, by living out God's love for people who are in need and marginalised. Based on Jesus' teaching on poverty and injustice, they believe in the Christian values of compassion, justice, honesty, integrity, and care for all people.

JCT serves people and works with organisations of any belief to bring about transformation in the community. We believe that everyone has the right to food on their plate, dignity in society, the chance to develop their skills and find work that pays fairly, and hope for the future; and we advocate for these to become reality.

More formally, the objects of the Trust, as set out in its Articles of Association, are:

*... the relief of persons who are in conditions of need, hardship or distress as a result of poverty, social isolation, addiction, sickness or other social or economic circumstances, in particular any such persons in the community local to St Mark's and the Borough of Wandsworth;*

*... the promotion and support of such other exclusively charitable purposes and institutions as may from time to time be determined by the Trustees,*

*in each case, as an expression of the Christian life and faith of St Mark's and in sympathy with the ethos and values of St Mark's.*

#### **Public benefit**

The trustees have had regard to the Charity Commission guidance on public benefit, and regard JCT's activities as manifestly for the public benefit in that there is an identifiable benefit to local young people (Spear programmes), or to local people in crisis and facing significant deprivation (the Foodbank).

### 2. ACHIEVEMENTS AND PERFORMANCE

JCT has two principal activities: its 'Spear Clapham Junction' programmes for young people and 'Wandsworth Foodbank'. Each is reviewed in turn.

#### **Spear Clapham Junction**

From 1 April 2020 to 31 March 2021, JCT successfully continued its 'Spear' programmes in co-operation with Resurgo Trust. In September 2020 in response to Covid-19 and in line with Government guidelines, the Spear Programme was moved online and we delivered six digital programmes, now commencing back in person in September 2021. These programmes aim to provide young people aged 16-24 and not in education, employment or training ('NEET') with the work and life skills they need. Each programme starts with a 6-week foundation phase, which consists of group sessions and one to ones on becoming more Work Ready through discussions and coaching on mindsets, presentations, self-esteem and self-motivation; guidance on the completion of job application forms and cover letters; training in interview skills (including participation in mock interviews), as well as wellbeing. Following the foundation phase, further support in gaining and retaining employment continues for 12 months. The programmes are free for participants. Resurgo has successfully run these programmes for sixteen years; JCT started running them in 2012.

To achieve its objective, JCT sought to maintain a strong relationship with its partner Resurgo; to raise adequate funding; to retain suitably qualified and trained staff; to publicise the work of JCT and the Spear programmes in order to encourage attendance; and maintain a strong volunteer base and continuing financial support.

## **JUNCTION COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES**

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#### ***Spear Clapham Junction – continued***

JCT has typically employed two permanent staff and one junior member of staff or intern for its Spear programmes, each with a background in (or in the case of an intern, desire to be involved in) education, training for young people, or social welfare. They receive regular training from Resurgo. The relationship with Resurgo is further strengthened through regular formal and informal meetings between individual JCT and Resurgo trustees.

Funding was sought from various sources. Individual donations and other receipts of about £20,000 were raised from an online auction in May 2020 in lieu of the usual annual fundraising dinner. Resurgo contributed benefits in kind worth £55,000 per annum in development, training and other support. Together with other individual donations in 2021 and in previous years, these sums were sufficient to fund the 2020 and 2021 Spear programmes, especially as these moved to an online model following the Covid outbreak.

In order to attract young people to the Spear programmes, JCT staff continued to publicise the programmes to local social service professionals, and directly at local unemployment offices to potential participants. JCT issued invitations to local civic, political and charitable figures to attend the events that occur during each Spear programme to celebrate students' progress; many of these kindly attended.

JCT looks to make extensive use of volunteers in its activities. In the context of the 'Spear' programmes, about 150 individuals generously gave their time in 2020, for example as mock interviewers of programme participants, as hosts for company visits, and as volunteers at events. Volunteers include both members of St Mark's Church and of the wider community.

JCT ran five Spear Programmes from April 2020 to March 2021. We were unable to run our June 2020 programme due to lockdown restrictions and furlough. The overall targets for the Spear programme per year are as follows:

- (a) around 90 participants register for and attend a Spear programme;
- (b) 80% of course participants meet at least one of various indicators of disadvantage
- (c) 80% of participants complete the 6-week foundation phase of the programme
- (d) 75% of those participants that complete the foundation phase enter into work or education, and remain in work or education one year later.

Our March 2020 programme was heavily affected by the COVID-19 pandemic and lockdown situation. This meant that we had to finish the programme remotely which impacted the retention of the trainees. Between April and August we continued to work with the trainees still accessing their year of support with job interview prep, applications and 1:1s. Whilst we did this, a central team at Resurgo ran three online pilots of the programme, with adaptations to the curriculum, which has prepared us well to start delivering the Spear Programme online from September 2020 onwards.

Economists predicted the massive spike in unemployment (and particularly youth unemployment) that we're now experiencing due to the economic effects of Covid-19. As such it is incredibly important work that the Spear Programme does to equip young people from disadvantaged backgrounds with the skills they need to access and sustain both employment and education.

The total number of participants on the Spear Programme from April 2020 to March 2021 was 101, of whom 87% had at least one Barrier to Employment. Of the course participants, 81% completed the foundation phase, which is on target. As for longer-term impact, of those who completed the foundation phase and have so far completed their 12 months of support (one out of the five cohorts) 33% are in employment, education or training after 12 months. Devastatingly this was the impact of Covid-19 on the March cohort who graduated in April in a tough jobs market. However, our online programme stats show that 55% of the online cohorts (four out of five) are EET at 3 months after Spear, demonstrating we are on track for these longer-term success rates were in line with or ahead of our objectives.

#### ***Wandsworth Foodbank***

Since the beginning of the pandemic in March 2020, Wandsworth Foodbank has seen the need for emergency food aid double across Wandsworth Borough - as a growing number of local households were swept into severe hardship by loss of jobs or hours, illness, and benefit payments that failed to cover the cost of essentials like food, rent and bills. During the reporting period 1 April 2020 to 31 March 2021, we provided nutritionally-balanced emergency food aid and essential toiletries to 2,440 individual households referred to us in crisis.

## JUNCTION COMMUNITY TRUST

### REPORT OF THE TRUSTEES

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#### *Wandsworth Foodbank – continued*

The impact of the Covid-19 pandemic meant we had to close our five food bank centres to guests, in line with government guidance, and during 20/21 our volunteers instead delivered 11,357 emergency food supplies to people's homes, to try to keep everyone as safe as possible. Four in ten of these food supplies were for children. The 11,357 food parcels provided represents a 76 per cent increase on the number of food parcels in the previous year, and a 308% increase on our first year of operation in 2013/14. In total, during 20/21, Wandsworth Foodbank supported 5,886 individual adults and children – an increase of 96 per cent on the previous year 19/20.

Home delivery meant we could increase our emergency food supplies from 3-day parcels to 7-day parcels from 18 May 2020, as people didn't need to carry heavy bags home themselves. A dedicated team of volunteers called each person referred to the Foodbank by one of nearly 300 teams registered as referral partners, to arrange rapid home delivery, check dietary and cultural requirements for food, and to offer signposting and referral to further support – including to the Foodbank Advice Project. The new foodbank delivery operating model also meant there were new costs of drivers required as part of the delivery service. Due to the increase in need, the Foodbank moved to a larger warehouse near Wandsworth Bridge which meant increased need for warehousing staff and volunteers.

The Foodbank Advice Project saw a similar spike in need, and during 20/21 provided expert advice and casework to 540 food bank guests, to help them resolve issues causing hardship - including problems around housing, benefits, employment, domestic abuse, debt, and harsh visa restrictions of no recourse to public funds. This Foodbank Advice Project, in partnership with Citizens Advice Wandsworth (CAW), is part-funded by a Henry Smith Foundation grant to CAW; and in 20/21 was also part-funded by grants from Trussell Trust.

To achieve its objective, JCT maintained a strong relationship with its partner Trussell Trust; to raise adequate funding; to retain suitably qualified and trained staff; to publicise the food bank; and to build a strong volunteer base and continuing financial support. Trussell Trust and national Citizens Advice created a free national helpline, which people could call, receive advice and be referred to a local food bank across the UK, including to Wandsworth Foodbank.

JCT increased the number of employed staff in the food bank team, to respond to the increase in need locally. As well as the full-time Foodbank Manager, Foodbank Administrator and Volunteers Manager and part-time Warehouse Coordinator, new posts of Advocacy and Communications Manager and Referrals Coordinator were created and filled. We would like to thank generous sources of funding which includes grants or donations from Trussell Trust for £69,584, Henry Smith Foundation for £9,500, Wimbledon Foundation for £10,000, Love Triangle Pizza for £15,940, Battersea Power Station Foundation for £5,000 and Holy Trinity 60 plus café Roehampton for £1000.

174,741kg of food and toiletries were donated in this period with an estimated value of £305,797. Many of these food donations were made spontaneously by individual shoppers at supermarkets that kindly gave permission to Foodbank to publicise its activities on their premises; as well as by schools, churches, community groups and individuals. Many other people donated via Bankuet, a social enterprise that enables people to donate money which in turn enables Wandsworth Foodbank to order the food items it needs, in bulk and often at reduced cost.

Together with other individual and corporate donations specifically to Foodbank or to JCT generally, sufficient funds were raised to cover Foodbank's expenses in the reporting period.

Research and Advocacy work was carried out, and the Foodbank published Covid-19: The view from the Foodbank, looking at the drivers and impacts of poverty and food bank use during the lockdown in 2020. Additionally, our team worked with the wider voluntary sector to successfully advocate for more generous and effective local welfare assistance in 20/21 – leading to Wandsworth Council more than doubling their budget for crisis and community care grants for residents in hardship; increasing the generosity of awards; creating a phone line to reduce digital exclusion; and widening the criteria to include refugees and asylum seekers, and others with no recourse to public funds. We also successfully advocated for the Council to use some of its government hardship funding to provide supermarket vouchers to families with children who receive Free School Meals during school holidays Christmas 2020- summer 2021.

Further details of Foodbank's activities can be found at <http://wandsworth.foodbank.org.uk/>

#### **Key relationships**

JCT believes that relationships are critical to its continuing success. It depends first on the continuing skill and dedication of its own staff. St Mark's Church provides invaluable support via the expertise and time of its staff and members, as well as donated office space, storage space and equipment. The generosity of institutional and individual donors is of course hugely appreciated.

Resurgo provides extensive materials, staff training and other support for conducting Spear programmes. Within the wider community, the trust of local job centres and other statutory services is critical if they are to encourage young people to participate in Spear; and local employers provide company visits and employment opportunities. Finally, JCT encourages the young people participating in Spear programmes to remain in contact following completion. Their readiness to do so is an indicator of the value they place on the programme.

Trussell Trust similarly provides vital training, funding, support and feedback to JCT and its church partners. Local people and organisations have been extremely generous both in donating food, and in helping in its collection and distribution. We value strong relationships with the care professionals who refer individuals to the foodbank, and with the network of churches who distribute the food. Our partnerships with Citizen's Advice Wandsworth and Family Action enable us to refer clients to additional sources of support. Finally, as with Spear, we are delighted that many of those attending the Foodbank choose to stay in touch after the immediate issue which prompted their referral is resolved.

### **3. FINANCIAL REVIEW**

JCT's overall income in the year to 31 March 2021 was £1,144,024 compared to £604,506 in the 15-month period to 31 March 2020. The main points relating to changes in the income levels are as follows:

- Food donations to Foodbank increased significantly (2021 £327,490 versus 2020 £161,320) as Foodbank expanded its activities to cope with the Covid outbreak
- Income from donations was significantly higher (2021 £534,662 versus 2020 £246,817) reflecting generous donations in a difficult year to both Foodbank and Spear.
- Income from the Spear online auction which took place in lieu of the usual Summer party (and other events) was lower (2021 £15,173 versus 2020 £61,372)
- The notional value of the benefits in kind provided by Resurgo to JCT for the Spear programmes remained the same at £55,000 per annum (2021 £55,000 versus £68,750 for the 15-month period to 31 March 2020). This reflected the continued strength of the relationship between JCT and Resurgo.

Expenditure for the year to 31 March 2021 was £810,134 compared to £527,237 in the 15-month period to 31 March 2020. This increase primarily reflected the cumulative impact of partially offsetting factors

- A significant rise in the food distributed by Foodbank (2021 £300,046 versus 2020 £172,424) as a result of the rise in need for Foodbank use and broadly corresponding to the increase in income from this source.
- An increase in directly employed staff costs (2021 £228,939 versus 2020 £212,242) due to an increase in employee numbers and days worked
- An decrease in the cost of generating income (2021 £3,571 versus 2020 £24,896) reflecting lower costs for the online auction as compared to the usual Spear party
- JCT has entered into an arrangement to make a payment to St Mark's Church of £15,000 per annum as a contribution towards running costs. This began on 1 January 2020. This level of contribution will increase from 1 April 2021.

The trustees noted that in the period to 31 March 2021 income was significantly above expenditure, and also that JCT remained well-funded at March 2021. They were seeking additional funding, particularly grant funding, to help ensure the long-term position of the charity.

#### **Reserves**

JCT engages in a number of distinct charitable activities. Contributions to JCT are typically directed to one of these activities, and since their use is restricted they are not reserves. Much of JCT's income to support these activities comes from large fundraising events or one-off grants rather than regular donations. It is therefore irregular in timing and size. For this reason, it aims to have assets that, together with future regular contributions and other committed sums, would be sufficient to cover at least the next 6 months of each of its activities.

JCT makes use of St Mark's Church premises. It therefore has limited exposure to the costs of repair and upkeep of its facilities, and therefore has agreed to make a contribution of £15,000 per annum towards these costs. JCT expects that any new charitable initiative would be funded through additional fundraising activity. It therefore does not hold reserves to cover the costs of such expansion. Given these facts, and the policy of pre-funding specific activities it sees limited need for substantial additional reserves.

Nevertheless, to meet contingencies such as minor repair costs or a delay in the receipt of a promised source of income, it aims to hold a sum equivalent to at least one month of its total regular outgoings as a general reserve. Assets not immediately required would normally be held on deposit.

At 31 March 2021, JCT held restricted funds sufficient to cover less than one month of regular outgoings for Spear, and more than six months of regular outgoings for Foodbank; it held unrestricted funds sufficient to cover six months of total regular outgoings. (These figures ignore future income.) It plans to continue fund raising.

### **4. FUTURE PLANS**

JCT plans to continue running Spear programmes in co-operation with Resurgo and its Foodbank in co-operation with Trussell Trust. It has been exploring how to provide additional advice and support to clients of each service. In particular, JCT is exploring with Resurgo the intended extension of the latter's activities to include training for apprentices.

## JUNCTION COMMUNITY TRUST

### REPORT OF THE TRUSTEES

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#### 5. STRUCTURE, GOVERNANCE AND MANAGEMENT

JCT is constituted under Articles of Association as a Company Limited by Guarantee and not having a Share Capital.

Any person who is willing to act as a trustee, and who would not be disqualified from acting, may be appointed to be a trustee by a decision of the trustees. The Vicar of St Mark's Church is an ex officio trustee and Chair of JCT, though his authority is typically delegated to an acting Chair. The Rev Paul Perkin retired as Vicar of St Mark's Church in April 2020 and the acting Vicar during the inter-regnum, Rev Charlie Thompson, was appointed Chairman. The new Vicar of St Mark's, Martyn Layzell, was appointed Chairman following his appointment in November 2020. The PCC of St Mark's also has the right to appoint up to two members of the PCC to the position of trustee.

There are no specific policies or procedures relating to the induction and training of trustees. However, in practice, trustees with relevant knowledge or experience are appointed.

Any decision of the trustees must be either by decision of a majority of the trustees present and voting at a quorate trustees' meeting, or when the majority of trustees have indicated to all the trustees by any means (including email) that they share a common view on a matter. Full trustee meetings typically occur every two months.

Decisions relating to some routine financial matters are delegated by the trustees to a finance committee, consisting of the acting Chair, Vice Chair and Treasurer of JCT. Day-to-day decision making relating to JCT's specific charitable activities is delegated to JCT staff appointed to oversee these activities. The organisation of fundraising events is typically delegated to an events committee consisting of selected trustees and other individuals with relevant experience.

The trustees have reviewed the major risks to which the charity is exposed and systems or procedures have been established to manage those risks. In particular, the charity has documented procedures with regards to finance, working with children and vulnerable adults, health and safety and other matters.

JCT looks to learn from and work in partnership with other organisations with experience relevant to its charitable activities. In particular, since 2012, it has worked closely with Resurgo Trust. Resurgo Trust is a charity founded through St. Paul's Church in Hammersmith in 2004. Resurgo aims to stimulate significant social transformation in local communities by helping people facing serious social disadvantage to transform their situation. In particular, among its activities, it has provided 'Spear' programmes for young people (discussed above). Resurgo has provided JCT staff with extensive training, ongoing support and materials to enable them to conduct these programmes.

Similarly, since 2013 JCT has worked closely with the Trussell Trust. The Trussell Trust's mission is to develop, run, and enable communities to replicate sustainable projects that combat poverty and exclusion, and to share their experiences in order to raise awareness of the issues. In 2004, Trussell Trust launched the UK Foodbank Network to teach churches and communities nationwide how to start their own foodbank. Trussell Trust has provided extensive guidance and support to JCT as it launched its Foodbank.

# JUNCTION COMMUNITY TRUST

## REPORT OF THE TRUSTEES

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### Trustees' responsibilities statement

The Trustees (who are also directors of Junction Community Trust) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

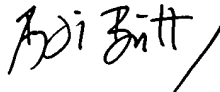
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2016 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



**Rev Martyn Layzell**  
Chairman



**Andi Britt**  
Acting Chairman



**Gary Window**  
Treasurer

Date: 21/12/2021

## **JUNCTION COMMUNITY TRUST**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JUNCTION COMMUNITY TRUST**

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#### **Opinion**

We have audited the financial statements of Junction Community Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF JUNCTION COMMUNITY TRUST

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### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Other matters which we are required to address

Without qualifying our opinion, we draw attention to the fact that the comparative information in the financial statements was unaudited.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*

### John Howard (Senior Statutory Auditor)

For and on behalf of Azets Audit Services Limited  
Chartered Accountants and Statutory Auditor  
Regis House, 45 King William Street  
London, EC4R 9AN

Date: *06 January 2012*

**JUNCTION COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES (Including the Income and Expenditure Account)**

**FOR THE YEAR ENDED 31 March 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total March 2021 £	Total March 2020 £
<b>Income:</b>					
Donations and legacies	2	46,014	755,304	801,318	381,307
Charitable activities	3	-	327,490	327,490	161,320
Other trading activities	4	-	15,173	15,173	61,372
Investment income	5	43	-	43	507
<b>Total income</b>		<b>46,057</b>	<b>1,097,967</b>	<b>1,144,024</b>	<b>604,506</b>
<b>Expenditure:</b>					
Raising funds	6	-	3,571	3,571	24,896
Charitable activities	7	10,261	796,302	806,563	502,341
<b>Total expenditure</b>	8	<b>10,261</b>	<b>799,873</b>	<b>810,134</b>	<b>527,237</b>
<b>Net (expenditure)/income</b>		<b>35,796</b>	<b>298,094</b>	<b>333,890</b>	<b>77,269</b>
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<b>35,796</b>	<b>298,094</b>	<b>333,890</b>	<b>77,269</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		110,737	70,757	181,494	104,225
<b>Total funds carried forward</b>	17	<b>146,533</b>	<b>368,851</b>	<b>515,384</b>	<b>181,494</b>

All income and expenditure derive from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 13 to 22 form part of these financial statements

**JUNCTION COMMUNITY TRUST**

**BALANCE SHEET**

**COMPANY NUMBER: 08032776**

**AS AT 31 MARCH 2021**

	Notes	Year ended 31 March 2021		Period Ended 31 March 2020	
		£	£	£	£
<b>Current assets</b>					
Stock	13	39,883		12,438	
Debtors	14	11,097		58,267	
Cash and bank		474,491		139,864	
		<u>525,471</u>		<u>210,569</u>	
<b>Creditors: Amounts falling due within one year</b>	15	<u>(10,087)</u>		<u>(29,075)</u>	
<b>Net current assets</b>			515,384		181,494
<b>Net assets</b>			<u>515,384</u>		<u>181,494</u>
<b>Restricted funds</b>	16		368,851		70,757
<b>Unrestricted funds</b>	17		146,533		110,737
<b>Total funds</b>	17		<u>515,384</u>		<u>181,494</u>


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

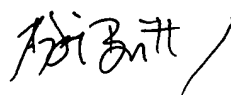
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on the 21/12/2021 and signed on its behalf by:

  
**Rev Martyn Layzell**  
 Chairman

  
**Andi Britt**  
 Acting Chairman

  
**Gary Window**  
 Treasurer

The notes on pages 13 to 22 form part of these financial statements

**JUNCTION COMMUNITY TRUST****CASH FLOW STATEMENT****COMPANY NUMBER: 08032776****AS AT 31 MARCH 2021**

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	Notes	Total March 2021 £	Total March 2020 £
<b>Cash flows from operating activities:</b>			
Net cash provided by (used in) operating activities	19	334,584	45,000
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		<u>43</u>	<u>507</u>
<b>Net cash provided by (used in) investing activities</b>		43	507
<b>Change in cash and cash equivalents in the reporting period</b>		334,627	45,507
Cash and cash equivalents at the beginning of the reporting period		<u>139,864</u>	<u>94,357</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><b>474,491</b></u>	<u><b>139,864</b></u>

The notes on pages 13 to 22 form part of these financial statements

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. ACCOUNTING POLICIES

##### (a) General information and basis of preparation

The Junction Community Trust is a company limited by guarantee in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 2-4.

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2016.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### (b) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Since March 2020 the Covid-19 pandemic has had a significant impact on all aspects of the Trusts' governed activities - from the remote operation of Spear and Foodbank, to the switching the Spear Fundraising party to an on-line auction, through to the unforeseen but welcome substantial increase in donations to the Foodbank. The Trustees continue to meet regularly to assess the risks to operations, financing and the welfare and wellbeing of our staff and volunteers. We remain confident that both Spear and Foodbank can be adequately funded for the foreseeable future - notwithstanding the uncertainty around the pattern of donations and means of fundraising during lockdown - and are convinced that the work supporting our local community is more essential now than it ever has been.

##### (c) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no restatements to note.

##### (d) Funds

Unrestricted funds - represent funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - represent funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for specific restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. ACCOUNTING POLICIES - continued

##### (e) Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

##### (f) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all costs in relation to generating voluntary income, fundraising events and fundraising trading;
- Expenditure on charitable activities includes costs in relation to the Spear Courses, and Food Bank Activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Staff costs are allocated between cost headings according to the function of each employee.

##### (g) Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, HR and recruitment, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice. These costs include costs related to the independent examination, statutory audit and legal fees.

Support and Governance costs have been allocated across the charitable activities based on an analysis of the time spent on each project.

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. ACCOUNTING POLICIES - continued

##### (h) Stocks and work in progress

The Balance sheet includes the estimated value of food that can be donated and used in the Junction Community Trust Foodbank. The estimated cost of food has been calculated by weight at an average retail cost of £1.75 per kilogram (£1.75 per kg for 2020 accounts). The total amount of food distributed in the period was 168,384kg.

##### (i) Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

##### (j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### (k) Creditors and provisions

Creditors are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals are recognised at their settlement amount due.

##### (l) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

##### (m) Tax

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### (n) Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

**JUNCTION COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	Unrestricted Mar 2021 £	Restricted Mar 2021 £	Mar 2021 £	Mar 2020 £
Grant Income	10	144,233	144,243	56,852
Benefits in Kind (Management Consultancy)	-	55,000	55,000	68,750
Donations	42,113	492,549	534,662	246,817
Recoverable Gift Aid	3,891	63,522	67,413	8,888
	<u>46,014</u>	<u>755,304</u>	<u>801,318</u>	<u>381,307</u>

In the year to 31 March 2020, £38,357 of donations and legacies was attributable to unrestricted funds and £342,950 was attributable to restricted funds.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Mar 2021 £	Restricted Mar 2021 £	Mar 2021 £	Mar 2020 £
Food Donated for Foodbanks	-	327,490	327,490	161,320
	<u>-</u>	<u>327,490</u>	<u>327,490</u>	<u>161,320</u>

In the year to 31 March 2020, all of the income from charitable activities was attributable to restricted funds.

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	Unrestricted Mar 2021 £	Restricted Mar 2021 £	Mar 2021 £	Mar 2020 £
Spear Summer Party and events	-	15,173	15,173	61,372
	<u>-</u>	<u>15,173</u>	<u>15,173</u>	<u>61,372</u>

In the year to 31 March 2020, all of the income from Other Trading Activities was attributable to restricted funds.

**5. INVESTMENT INCOME**

	Unrestricted Mar 2021 £	Restricted Mar 2021 £	Mar 2021 £	Mar 2020 £
Bank interest	43	-	43	507
	<u>43</u>	<u>-</u>	<u>43</u>	<u>507</u>

In the year to 31 March 2020, all of the investment income was attributable to unrestricted funds.

**JUNCTION COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**6. RAISING FUNDS**

	Unrestricted Mar 2021 £	Restricted Mar 2021 £	Mar 2021 £	Mar 2020 £
Costs of generating voluntary income	-	3,571	3,571	24,896
	<u>-</u>	<u>3,571</u>	<u>3,571</u>	<u>24,896</u>

In the year to 31 March 2020, all of the expenditure from costs of generating voluntary income was attributable to restricted funds.

**7. CHARITABLE ACTIVITIES**

	Unrestricted Mar 2021 £	Restricted Mar 2021 £	Mar 2021 £	Mar 2020 £
Spear Course Expenses	5,130	135,207	140,337	193,977
Food Bank Activities	5,131	661,095	666,226	308,364
	<u>10,261</u>	<u>796,302</u>	<u>806,563</u>	<u>502,341</u>

In the year to 31 March 2020, a credit balance of £2,242 of the expenditure on charitable activities was unrestricted and £504,583 of expenditure was restricted.

**8. ANALYSIS OF EXPENDITURE**

	Direct Charitable £	Support Costs (note 9) £	Mar 2021 £	Mar 2020 £
Raising Funds	3,571	-	3,571	24,896
Charitable Activities:				
Spear Course Expenses	130,006	10,331	140,337	193,977
Foodbank Activities	601,645	64,581	666,226	308,364
	<u>735,222</u>	<u>74,912</u>	<u>810,134</u>	<u>527,237</u>

In the year to 31 March 2020, £507,653 of the expenditure on charitable activities was attributable to direct costs and £19,584 was attributable to support costs.

**JUNCTION COMMUNITY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**9. SUPPORT COSTS**

	<b>Mar 2021</b>	<b>Mar 2020</b>
	<b>£</b>	<b>£</b>
Sundry Expenses	2,012	(7,187)
Office Equipment	23,956	910
Telephone and IT	8,055	7,287
Stationery and Postage	1,080	3,724
Subsistence and Travel	6,289	6,071
Insurance	989	1,799
Administration Costs	25,069	2,360
Professional Fees	2,062	2,940
Governance (see note 10)	5,400	1,680
	<u><b>74,912</b></u>	<u><b>19,584</b></u>

**10. GOVERNANCE COSTS**

	<b>Mar 2021</b>	<b>Mar 2020</b>
	<b>£</b>	<b>£</b>
Independent Examination Fee	-	1,020
Audit Fee	5,400	-
Other Accountancy Fees	-	660
	<u><b>5,400</b></u>	<u><b>1,680</b></u>

**11. NET INCOME/ (EXPENDITURE) FOR THE YEAR**

	<b>Mar 2021</b>	<b>Mar 2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Audit Fee	5,400	-
Independent Examination Fee	-	1,020
	<u><b>-</b></u>	<u><b>1,020</b></u>

# JUNCTION COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

#### 12. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	Mar 2021 £	Mar 2020 £
Salaries and wages	203,172	192,805
Social security costs	12,743	9,616
Pension costs	9,951	9,821
	<u>225,866</u>	<u>212,242</u>
The average number of full-time equivalent employees:		
Charitable Activities	6	6
	<u>6</u>	<u>6</u>

Employee time has been allocated to direct costs based on the activity they are involved in.

No employee received annualised remuneration above £60,000

During the period to 31 March 2021, no trustees were paid or received other benefits from employment with the charitable company.

During the period to 31 March 2021, no trustees were paid or received other benefits from employment with the charitable company. (2020: None)

The key management of the charitable company comprise the trustees. The Trustees do not receive any remuneration for this role.

#### 13. STOCK

	Mar 2021 £	Mar 2020 £
Food Stocks for Foodbank Distribution	39,883	12,438
	<u>39,883</u>	<u>12,438</u>

#### 14. DEBTORS

	Mar 2021 £	Mar 2020 £
Other Debtors	1,383	-
Prepayments and accrued income	9,714	58,267
	<u>11,097</u>	<u>58,267</u>

**JUNCTION COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>Mar 2021</b>	<b>Mar 2020</b>
		£	£
Trade Creditors		6,826	25,461
Other Creditors		3,261	3,614
		<u>10,087</u>	<u>29,075</u>

**16. RESTRICTED FUNDS**

	1 April 2020	Incoming resources	Resources Expended	Transfers	31 March 2021
	£	£	£	£	£
<b>Restricted funds</b>					
Spear	(7,334)	205,757	138,678	-	59,745
Foodbank	78,091	907,123	676,108	-	309,106
	<u>70,757</u>	<u>1,112,880</u>	<u>814,786</u>	<u>-</u>	<u>368,851</u>

**16A. RESTRICTED FUNDS – Prior Year**

	1 January 2019	Incoming resources	Resources Expended	Transfers	31 March 2020
	£	£	£	£	£
<b>Restricted funds</b>					
Spear	15,230	191,604	(214,168)	-	(7,334)
Foodbank	19,364	374,038	(315,311)	-	78,091
	<u>34,594</u>	<u>565,642</u>	<u>(529,479)</u>	<u>-</u>	<u>70,757</u>

**Spear**

Spear funds are held for the use of the "Spear" Training course, focused on aiding young people to gain key skills to aid employment and life chances

The actions we have taken and recent grants received from Wandsworth Council and two Livery Companies among others, as well as the unrestricted funds available, give us confidence that we can continue to operate Spear for the foreseeable future.

**Foodbank**

The Foodbank fund is aimed at providing emergency food and support to people in crisis.

**JUNCTION COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**17. ANALYSIS OF NET ASSETS BETWEEN TOTAL FUNDS**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Stock	-	39,883	39,883
Debtors	-	11,097	11,097
Cash at bank and in hand	146,533	327,958	474,491
Other net current assets/(liabilities)	-	(10,087)	(10,087)
	<u>146,533</u>	<u>368,851</u>	<u>515,384</u>

**17A. ANALYSIS OF NET ASSETS BETWEEN TOTAL FUNDS – Prior Year**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2020 are represented by:			
Stock	-	12,438	12,438
Debtors	-	58,267	58,267
Cash at bank and in hand	110,737	29,127	139,864
Other net current assets/(liabilities)	-	(29,075)	(29,075)
	<u>110,737</u>	<u>70,757</u>	<u>181,494</u>

**18. RELATED PARTY TRANSACTIONS**

There are no related party transactions during the period (2020: £ nil).

**19. RECONCILIATION OF NET CASH (USED IN) OPERATING ACTIVITIES**

	Mar 2021 £	Mar 2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	333,890	77,269
Adjustments for:		
Dividends, interest and rents from investments	(43)	(507)
(Increase)/decrease in stocks	(27,445)	11,105
(Increase)/decrease in debtors	47,170	(52,148)
Increase/(decrease) in creditors	(18,988)	9,281
Net cash provided by operating activities	<u>334,584</u>	<u>45,000</u>

**JUNCTION COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**20. STATEMENT OF FINANCIAL ACTIVITIES – Prior Year**

	Unrestricted Funds £	Restricted Funds £	Total March 2020 £	Total December 2018 £
<b>Income:</b>				
Donations and legacies	38,357	342,950	381,307	207,914
Charitable activities	-	161,320	161,320	112,053
Other trading activities	-	61,372	61,372	95,377
Investment income	507	-	507	459
<b>Total income</b>	<b>38,864</b>	<b>565,642</b>	<b>604,506</b>	<b>415,803</b>
<b>Expenditure:</b>				
Raising funds	-	24,896	24,896	21,352
Charitable activities	(2,242)	504,583	502,341	375,439
<b>Total expenditure</b>	<b>(2,242)</b>	<b>529,479</b>	<b>527,237</b>	<b>396,791</b>
<b>Net (expenditure)/income</b>	<b>41,106</b>	<b>36,163</b>	<b>77,269</b>	<b>19,012</b>
<b>Transfer between funds</b>	-	-	-	-
<b>Net movement in funds</b>	<b>41,106</b>	<b>36,163</b>	<b>77,269</b>	<b>19,012</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	69,631	34,594	104,225	85,213
<b>Total funds carried forward</b>	<b>110,737</b>	<b>70,757</b>	<b>181,494</b>	<b>104,225</b>