

**Company Registration Number 08175764**

**Registered Charity Number 1149763**

# **THE CORNUBIAN ARTS AND SCIENCE TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

## **REPORT AND ACCOUNTS**

**For the year ending 31 December 2023**

# **THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT**

*For the year ended 31 December 2023*

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Cornubian Arts and Science Trust
<b>Charity registration number</b>	1149763
<b>Company registration number</b>	08175764
<b>Registered office</b>	3 Penrose Road, Helston, Cornwall TR13 8TP

#### **Trustees**

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of The Cornubian Arts and Science Trust during the period and to the date of signing this report are as follows:

Ms T R S Gleadowe (Chair)  
Mr A G Cameron  
Mr C J Hibbert  
Mrs K S Townshend  
Mr J A Wilkin  
Mr P R Williams

<b>Company Secretary</b>	Mr J A Wilkin
<b>Independent Examiner</b>	Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Documents**

The Cornubian Arts and Science Trust is a charitable company limited by guarantee, incorporated on 10 August 2012 and registered as a charity on 15 November 2012.

The charity is controlled by its governing document, its Memorandum & Articles of Association, as amended by Special Resolution on 11 January 2013, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

# **THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT**

*For the year ended 31 December 2023*

### **STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)**

#### **Governing Documents (Cont.)**

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

#### **Charitable Purpose**

The Cornubian Arts and Science Trust's charitable objects are to educate in and promote the arts and science for the public benefit and to further the development of public appreciation of the arts and science.

#### **Structure and Governance**

The charity currently has a board of six Trustees. The Chair of the Board, Teresa Gleadowe, is also the Chief Executive.

The Board meets a minimum of three times per year and is consulted by email on urgent matters that arise between meetings. Detailed written Board reports and an agenda are prepared by the Executive Chair and circulated in advance of meetings.

#### **Recruitment and Appointment of Board of Trustees**

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

#### **Trustee Induction and Training**

New Trustees are inducted by the Chair of the Board and are provided with a range of resources to support their understanding of The Cornubian Arts and Science Trust's activities.

#### **Reserves Policy**

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if The Cornubian Arts and Science Trust was unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £35,000.

The Trustees then aspire to retain an additional allowance of £15,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process. The optimum level of Reserves is therefore £50,000.

The charity's total Unrestricted Reserves at 31 December 2023 are £748,513.

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)**

#### **Reserves Policy (Cont.)**

Restricted Funds brought forward from the 2022 financial year for Learning, Ceramics Studio and Public Programme have been reviewed and are no longer subject to any conditions which would require the funds to be formally treated as Restricted. Consequently, the remaining balance of £148,239 on these funds has been transferred back into Unrestricted Funds with £115,000 designated by the Trustees as an Artistic Programme /Learning Activities Fund. This designated fund will enable The Cornubian Arts and Science Trust to provide continuity for its freelance team and to sustain long-term relationships with key partners, including schools in the Helston area, which benefit from CAST's learning activities.

In addition, the Trustees have designated a Property Maintenance and Development Fund of £30,000 for maintenance of the CAST building.

A further sum of £100,000 has been committed as match for the UK Shared Prosperity Fund

Free Reserves, defined as non-designated Unrestricted Reserves of £503,513 minus the value of Tangible Fixed Assets of £449,615, are consequently £53,898.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

#### **Grant Making Policy**

The charity does not currently engage in grant-making activity.

#### **The Contribution of Volunteers**

The charity makes extensive use of volunteers within its productions and to support its activities.

### **OBJECTIVES AND ACTIVITIES**

#### **Aims & Objectives**

CAST's main current aims, and the changes or differences it seeks to make through its activities, are to promote participation, appreciation and learning in the visual arts and to encourage inter-disciplinary dialogue and collaboration across the arts and sciences. It is committed to the pursuit of excellence.

CAST works with artists, curators, writers and specialists from other fields locally, regionally, nationally and internationally to develop professional expertise and exchange, to present examples of outstanding creative practice and to create opportunities for audiences of all ages to experience groundbreaking cultural activity.

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**OBJECTIVES AND ACTIVITIES (Continued)**

**Aims & Objectives (Cont.)**

CAST's activities include the organisation of professional workshops, conferences, lectures and other educational activities, visual arts events and exhibitions, and management of studio spaces in its Helston building to provide workspaces for artists, who are selected via the following criteria:

- The quality and potential of their work
- Their commitment to make full use of their workspaces to develop their own creative practice
- Their interest in being part of an inter-generational community of artists and in contributing towards a strong and outward-looking creative community
- Their sympathetic understanding of CAST's aims and of CAST's commitment to offer public benefit through practice, research, instruction, learning and enjoyment of the arts and sciences in Cornwall, and nationally and internationally.

**Public Benefit**

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which states that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

CAST promotes participation, appreciation and learning in the visual arts by presenting high quality exhibitions of moving image work by nationally and internationally renowned artists, offering exceptional opportunities for engagement with contemporary art and artists, delivering a professionally-led programme of creative learning for children and young people in its local area, providing studios for visual arts practitioners, learners and participants, and encouraging national and international connection and cultural exchange.

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work provides benefit to one or more clearly identified sections of the public, as follows:

The beneficiaries of our programmes are the general public, with a special emphasis on children and young people. CAST's learning programme provides benefit to teachers and children at primary schools in Helston and the wider area including the Lizard peninsula, Helston Community College and other secondary schools and colleges. CAST's artistic programme of moving image exhibitions, events, talks and workshops provides benefit to the general public and to young people, students, individuals and groups interested in experiencing and engaging with the visual arts, culture and the world of ideas.

**Risk Management**

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

# **THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT**

*For the year ended 31 December 2023*

### **OBJECTIVES AND ACTIVITIES (Continued)**

#### **Risk Management (Cont.)**

The Cornubian Arts and Science Trust has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Workload of core freelance team becomes unmanageable:

- Weekly check-ins in place to identify any workload issues at an early stage and implement mitigating actions.
- Annual activity of the organisation mapped out to understand any potential 'pinch-points' and additional resource/staffing built into project budgets and engaged as required.
- Realistic time frames built into all projects
- Health and wellbeing of team prioritised to ensure a positive and supportive working culture.

Vulnerability to the loss of key team members, particularly in respect of reliance upon Trustees to manage the charity

- Fundraising strategy to support the appointment of paid staff to manage the day-to-day running of CAST

Failure to secure adequate funding income (from trusts and foundations, earned income, individual giving and the impact of any shortfall on liquidity of the charity):

- Fundraising strategy regularly reviewed by Trustees and amended as necessary.
- Costs of running and maintaining the building covered by income from rents.
- Programme planned on a project-by-project-basis, with project budgets planned in relation to funding income.
- Building maintenance planned in relation to income from rents, with exceptional renovation projects planned in relation to specific funding raised.
- Income from trusts and foundations used to support and maintain continuity of artistic programme and learning activities.
- Regular review of reserves policy along with financial forecasts and cash flow management.

Not delivering artistic excellence:

- Evaluating artistic achievements and shortcomings for every project.
- Collecting critical feedback from audiences and peers.
- Collaborating with exceptional artists, including artists from ethnically diverse backgrounds

# **THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)**

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### **OBJECTIVES AND ACTIVITIES (Continued)**

#### **Risk Management (Cont.)**

Cost of Living crisis impacts company operations:

- Increases to freelance rates of pay accounted for in the 2023-24 budget, to support the freelance workforce and encourage continuity of the freelance team.
- Projects realistically budgeted and contingencies increased and utilised as required.
- Costs of materials and equipment carefully planned and budgeted.
- Management accounts prepared on a quarterly basis and finances regularly monitored by Trustees.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low-cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will always enable the charity to meet all its liabilities even if income targets are not achieved

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Summary of the main achievements of the charity during the year**

##### **Significant activities**

CAST developed out of a series of contemporary art events organised in Cornwall since 2010 – The Falmouth Convention (May 2010) and The Penzance Convention (May 2012) – and residential workshops held at Kestle Barton on the Lizard peninsula since October 2011. Several of these events involved dialogue between artistic and scientific disciplines. Through events such as these, CAST seeks to provide opportunities for artists and audiences in Cornwall and the South West to be engaged in thinking internationally and across cultures.

CAST is based in Helston, in the former School of Science and Art given to the town by the philanthropist John Passmore Edwards in 1897. The building later became a County Secondary School and was extended in 1905 and 1913, but it was made redundant with the introduction of comprehensive education in 1972 and was later used as a community centre. It was sold by Helston Town Council in August 2012. The building was purchased by two benefactors and was initially leased to CAST at a peppercorn rent on a lease of six years, renewable. In 2016 the benefactors decided to give the building to CAST and ownership was transferred in January 2017.

CAST Trustees intend that the building should play a significant part in the cultural and creative life of the people of Helston and the surrounding area, while at the same time having a role as a nationally and indeed internationally important focal point for the arts.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

CAST manages the building as a studio complex and also presents a very active programme of public activities, including talks, workshops, screenings and learning events and activities. The Groundwork programme, which ran from 2016 to 2018, was CAST's most ambitious project to date – a three-year programme of international contemporary art supported by Arts Council England (ACE) through a grant of £500,000 from the Ambition for Excellence funding scheme, with additional grants of £50,000 each from Freelands Foundation, Ampersand Foundation and Cornwall Council.

In May 2022 CAST submitted a bid to become a National Portfolio Organisation (NPO) supported by Arts Council England and to receive ongoing support (£80k per year for three years) from April 2023 to March 2026. This bid was not successful, but an application to Cornwall Council for an annual grant of £10,000 was agreed for four years (from April 2022 to March 2026).

On 2 December 2022 CAST submitted an application for funding from the UK Government's Shared Prosperity Fund (SPF). The SPF application was for a total of £705k, to be matched by a contribution of £100k from CAST (of which £10k per year would come from the annual Cornwall Council grant, a total of £20k over two years). The remaining £80k was to be met from CAST's own resources, including rental income and small grants and donations received from other sources.

**Achievements and Performance**

**Charitable Activities**

The Trustees of CAST recognise the crucial importance of maintaining an artistic programme and of continuing to develop CAST's learning activities with schools and with children and young people. The public programme is supported by grants from national funders and from trusts and foundations. CAST has made progress to date by combining long-term strategy with alert responses to funding opportunities.

In February 2023 CAST was informed that the application for SPF funding had been considered by the Cornwall and Isles of Scilly Economic Prosperity Board (EPB) and that CAST's application had been successful in progressing to the next stage of the process. Teresa Gleadowe and Cat Bagg were then required to prepare a substantial Business Case. Work continued throughout the spring, summer and early autumn of 2023, and CAST continued its learning programme in the expectation that SPF funding would be forthcoming, while also continuing to seek funding from other sources. On 29 September Good Growth, the agency set up by Cornwall Council to administer SPF funding, confirmed that the application had been successful. CAST's first SPF claim was submitted at the end of September and payment of £111,789 was received at the end of October. This payment included reimbursement of moneys spent since the beginning of April 2023 on building renovations and learning activities relating to the SPF project, as well an advance towards cash flow.



# **THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT**

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### **ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

#### **Summary of the main achievements of the charity during the year (Cont.)**

A press release was issued by CAST in the week beginning 6 November 2023, as follows:

*“CAST’s contribution to ‘community, place and creative economy’ celebrated with investment from the UK Shared Prosperity Fund*

*The Trustees of The Cornubian Arts & Science Trust announced last week that CAST, the studio complex, arts centre and creative hub in the historic centre of Helston, has been awarded £705,374 from the UK Government through the UK Shared Prosperity Fund to enable ‘CAST rehabilitation phase two’, a programme of renovations that will secure the future of the building as an essential part of Helston’s cultural provision. Cornwall Council has been chosen by Government as a Lead Authority for the fund and is responsible for monitoring the progress of projects funded through the UK Shared Prosperity Fund in Cornwall and the Isles of Scilly.*

*Eleven years have now passed since CAST took on the semi-derelict former school building in Penrose Road, with the intention of creating studios for artists and hosting cultural events. The initial work to create studios was supported by investment from the European Union and Defra through the Rural Development Programme for England. A substantial grant from Arts Council England’s Small Capital scheme followed, enabling the refurbishment of public areas and the creation of CAST’s warm and welcoming Café. Then, in 2018, when CAST developed Groundwork – an ambitious cross-Cornwall programme of contemporary art – the former school assembly hall was converted into a state-of-the-art black box screening space, which now hosts CAST’s popular talks and screening evenings as well as installations of moving image work by internationally acclaimed artists. More recently the creation of a new open-access ceramic studio was supported by European funding through the Community Led Local Development programme.*

*However, major renovation work is still needed to ensure that this fine old building, originally given to Helston by the philanthropist John Passmore Edwards as a school of science and art, can continue to serve the community for many years to come. Funding received from the Shared Prosperity Fund will primarily enable the replacement of roofs and installation of solar panels in the 1913 section of the building and essential renovations to access routes and public areas. It will also support the development of CAST’s work with schools and young people, the provision of free creative activities for children and families, and other exciting programming yet to be announced.*

*Louis Gardner, Cornwall Council cabinet portfolio holder for economy said: “Community, place and creative economy are a key investment priority under the Shared Prosperity Fund. The determination and commitment from CAST to providing cultural and educational opportunities for the local community is to be celebrated and this funding will ensure they can do this for many years to come.”*

*Former Mayor Tim Grattan-Kane, a long-term supporter of CAST, expressed his pleasure at seeing the future of the building secured: “Building on the legacy of John Passmore Edwards, CAST has made a huge difference to the social and cultural landscape of this town. I am delighted that their important contribution is being recognised with this very significant grant.”*

*News of the Shared Prosperity funding has also been warmly welcomed and celebrated by Helston residents, with responses to CAST’s social media posts flooding in.”*

# **THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT**

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### **ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

#### **Summary of the main achievements of the charity during the year (Cont.)**

##### **Grants and Donations**

In 2019 the Garcia Family Foundation had agreed to support CAST's learning programme with donations of £50,000 per year for the next three years, starting in February 2020. The second payment of £50,000 was received in February 2021 and the third in April 2022. Funding from Garcia Family Foundation was managed carefully during 2022, and supplemented with other grants wherever possible, to ensure that learning and public programmes could continue. CAST prepared a detailed report for the Garcia Family Foundation, illustrating all the activities that had been made possible by their support and reporting on all that had been achieved. There was no expectation that funding would continue beyond the three-year period, but on 20 December 2023 the Secretary of the Foundation wrote to say that the Trustees had exceptionally agreed a fourth donation of £50,000. This funding was paid into CAST's account on 4 January 2024. The letter from the Secretary of the Garcia Family Foundation explained that this was a single donation, not a new multi-year commitment.

In June 2020 CAST had submitted an Expression of Interest to West Cornwall Local Action Group for a grant from the Community Led Local Development Fund (CLLD) to transform an unused studio space in the CAST building into a ceramic studio. The scheme also included renovation of a small semi-derelict rear extension to provide a wet room and WC. A full application had been submitted in November 2020 and in May 2021 a grant of £50,315.45 had been agreed against a total expenditure budget of £71,879.21 (a 70% intervention rate), the shortfall to be covered by CAST. Building work had started in July 2021 and was completed by the early summer of 2022. A final claim was submitted at the end of February 2023. The last payment of £4,550 was received by CAST on 23 March 2023.

During the financial year to 31 December 2023, CAST received a grant of £9,960 from the National Heritage Lottery Fund, towards a learning project developed in partnership with the Museum of Cornish Life and Clay Trap, the organisation responsible for running the ceramic studio. This grant, paid on 23 November 2023, was not fully spent at year end.

In December 2023 CAST received a donation of £5,000 from the Behrens Foundation, following the first donation made in September 2022. (The Behrens Foundation made a third donation in July 2024.)

Helston Town Council gave a grant of 2,000 towards the CAST-Off summer programme of creative activities for children and families. Feast and Little Parc Owles Trust also each made grants of £1,000 towards CAST-Off. In October, Helston Town Council made a second grant, £500 towards the Water and Stone weekend. The Helston Downsland Trust made a grant of £3,500 towards the Saturday Art Club for young people. This was preceded by a donation of £500 for the Saturday Art Club, made in January by Devon and Cornwall Police. The Curry Fund, part of the Geologists Association, gave a grant of £1,000 for the publication of 'The Building Stones of Helston', a booklet that followed a walk led by Ruth Siddall and David Paton for the first Water and Stone event.

Two instalments of £5,000 from Cornwall Council's Culture and Creative Investment Programme, were received in May and October 2023 respectively.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

During this period Teresa Gleadowe continued as Executive Chair, responsible for the direction and overall management of the organisation. Cat Bagg, who was engaged in July 2019 on a freelance basis, continued as Programme Co-ordinator and Lucy Grant continued as Learning Co-ordinator. Kate Turner continued to manage the Saturday Art Club. Anna Harris started work on 20 July 2022 as a paid intern, one day a week, with funding from RIO and Cultivator. This internship ran through into March 2023 and Anna has continued to work for CAST following the completion of her internship. All members of the CAST team are part-time and self-employed.

**Ceramic Studio Project (CLLD)**

Funding from the Community Led Local Development fund (CLLD) for the development of the ceramic studio included provision for a rent-free period and a fee of £1,000 per month for ten months so that a ceramic artist could be engaged as a consultant to oversee the fit-out of the space, advise on equipment and launch the studio. Rosanna Martin had been engaged to undertake this consultancy and had advised that the ceramic studio would work much more effectively if the neighbouring space (divided only by a partition wall) became part of the ceramic studio.

This was agreed by CAST Trustees and Rosanna herself undertook to pay the monthly rent on the second part. A large opening was made in the partition wall so that the two parts of the space could be used together. Rosanna Martin's tenancy of this second space had started on 25 March 2022. The rent-free period on the original ceramic studio space expired at the end of June 2023 and Rosanna started to pay rent for both parts of the studio on 1 July 2023.

In July 2023 Rosanna Martin gave notice that she wished to take up the opportunity to study for a PhD at Falmouth University, which would mean stepping down from running the studio. CAST put out an open call for a ceramic artist to run the studio and Sarah Fassnidge and Bridie Maddocks submitted a joint application. Sarah had experience of the ceramic studio as a CAST studio holder and Bridie knew the studio as a tutor who had run courses and classes. Rosanna supported the changeover and recruited members whose fees covered most of the monthly rent by the time Sarah and Bridie started in October 2023.

Sarah and Bridie run the ceramic studio as an independent organisation. They are responsible for paying rent to CAST and for maintenance of the studio and of studio equipment. CAST provides publicity through the website and in the monthly CAST newsletter. The ceramic studio also has its own mailing list and Sarah and Bridie produce a newsletter specifically for users of the studio.

In January 2024 they changed the name of the studio to Clay Trap (it was previously known as Brickworks, which linked the ceramic studio to other projects run by Rosanna Martin).

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

**CAST Studios**

The creation of small studios in the former toilet block of the old school building, combined with the creation of a shared studio in the attic (Studio 10), has attracted younger artists to CAST, which is seen by Trustees as a very positive development.

There were several changes in tenancies during the year, especially in the smaller spaces, which are also the most in demand. The studios continued to be fully occupied, with strong responses when studios were advertised as empty. CAST maintains a database of artists who have expressed interest in renting a studio in the building.

Studio 1 continued to be used as a black box screening space, Studio 4 as a learning studio and Studio 15 as a multi-use space.

Lucy Willow moved out of Studio 14 at the end of November 2022. Paul Amey then moved in as a short-term tenant from 1 December 2022 until 28 February 2023. Charlie Duck moved into Studio 14 on 1 March 2023, sharing with Sarah Fassnidge. It was originally planned that this tenancy would last for nine months, but it was later extended until the summer of 2024.

Studio 10 continued to be used as a shared space. Two Falmouth graduates, Liv Gravil and Ruairi Stock, had moved in on 7 June 2022, with support from Cultivator. Ruairi moved out at the end of January 2023 (which was the end of the Cultivator-funded period), but Liv stayed on (and finally moved out at the end August 2024). Ben Howes had moved into Studio 10 on 12 September 2022; he moved out at the end of September 2023.

Elizabeth Langley moved out at the end of April 2023. Peach Doble moved in on 1 April. She stayed for only a few months and moved out at the end of August 2023. Kirsten Shanks moved in on 1 May 2023 and became the registered studio holder. Emily Roberts moved in early in November 2023 and a fourth tenant, Falmouth graduate Isaak Johnson, moved in in December 2023. For most of the year, there were four artist tenants in Studio 10.

Mark Surridge had arranged a sub-let of his studio for six months, with two recent Falmouth graduates, Izzy Eastick and Anna Logan, using the space from 1 July 2022, with support from Cultivator. The sub-let was extended and they stayed until 22 March 2023, when Mark Surridge moved back into his studio.

Lucy Willow moved into Studio 19 on 6 January 2023 (Jessica Morris had moved out of Studio 19 at the end of December 2022)

Christopher Green moved out of Studio 7 at the end of May 2023. Tom Kaniock moved in on 1 June 2023.

Mikey Croft had moved out of Studio 20 on 9 November 2022. Jasmine King took on the tenancy from 14 November 2022 and stayed throughout 2023.

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### **ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

#### **Summary of the main achievements of the charity during the year (Cont.)**

The following tenancies were unchanged during the year: Nicola Bealing Studio 9, Imogen Bone Studio 8, Sarah Johnson Studio 5, Bronwen Buckeridge Studio 6, Juliette Paull Studio 11, Mark Hedger Studio 12, Ben Sanderson Studio 13, Amy Morgan Studio 17, Nina Royle Studio 18, Lisa Wright Studio 2, Shelly Tregoning Studio 3.

CAST requires artists with studios in the building to hold an Open Studios weekend each year. The artists opened their doors to visitors on Saturday 2 and Sunday 3 September 2023, from 11am to 4pm on both days. The following artists were present: Nicola Bealing, Bronwen Buckeridge, Mikey Croft, Charlie Duck, Liv Grivil, Mark Hedger, Sarah Fassnidge, Tom Kaniok, Rosanna Martin, Amy Morgan, Juliette Paull, Nina Royle, Ben Sanderson, Kirsten Shanks, Mark Surridge, Lucy Willow and Lisa Wright. The ceramics studio was also open, from 11am to 3pm on Saturday 2 September.

#### **Public Programmes**

This was a very busy year for CAST, with a range of important partnerships contributing to a very full artistic programme. The programme of learning workshops for primary schools and creative activities for children and families was also very active and the Saturday Art Club for 11- to 16-year-olds attracted new members from the local area, recruited with support from Helston Community College.

#### **Artistic Programme**

The year's programme began on Thursday 12 January with an evening event entitled Artists' Voices, Artists' Lives, in which writer and art historian Michael Bird explored the extraordinary wealth of material in the Artists' Lives collection held in the British Library, including audio recordings by Frank Bowling, Phyllida Barlow, Liliane Lijn, Peter Blake and other artists.

Later in the month the Eden Project launched a programme of events and screenings organised in partnership with CAST and in association with Eden's exhibition Super Natural. At the first event, on 19 January, Eden Project curators Misha Curson and Hannah Hooks presented three short films by Brazilian collective Selvagem, part of a seven-part cycle, Flecha Selvagem/Wild Arrows. The full Flecha Selvagem / Wild Arrows programme of seven films was subsequently shown as a continuous looped installation in CAST's black box space from Friday 20 January to Friday 10 February. The films combine indigenous knowledge with western scientific and philosophical perspectives to show the wonder of the interconnected world. On Thursday 9 February CAST hosted a special screening of artists' films curated by artist Patricia Domínguez. This evening event, titled Matrix Vegetal: Emerald Technologies, was again organised in association with the Super Natural exhibition.

During the February half-term break, the Museum of Cornish Life again collaborated with CAST to present a programme of free screenings in CAST's black box space as part of the annual Animate Helston programme. The Studio Ghibli classic My Neighbour Totoro was shown from Tuesday 14 February to Saturday 18 February.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

CAST also continued its relationship with Natural England. On Friday 17 March, CAST studio holders and artists associated with CAST were invited to join representatives of Natural England on a walk from Goonhilly to Kennack Sands, in preparation for the National Natures Reserves Week, to be held in May. This led to a special project led by CAST studio holder Bronwen Buckeridge with support from Natural England. Building on the successful workshop Bronwen had run for members of CAST's Saturday Art Club in October 2022, this workshop, entitled Landscape Orchestra, was aimed at adult participants and was held in the Natural England nature reserve at Kennack Sands on Saturday 27 May.

From 25 April to Saturday 27 May CAST presented a one-hour programme of continuous looped screenings by the Turner-Prize-winning artist Mark Wallinger. Under the title Questions of Faith, the programme comprised four moving image works made between 1997 and 2021, all dealing in some way with intersections between faith, vision and language. The programme was later extended until Saturday 10 June.

This project involved a partnership with Falmouth University, which contributed towards the costs of inviting Mark Wallinger to Cornwall at the beginning of May. Wallinger gave an artist's talk at CAST focusing on his moving image work and visited Helston Community College to talk to students there as well as giving an artist's talk at Falmouth University.

In addition to regular programme strands such as Artist's Choice and talks by visiting artists in association with the programme of artists' films, CAST presents occasional talks by international visitors to Cornwall when a special opportunity arises. The Polish curator Pawel Polit, who came to Cornwall to research an exhibition of artists associated with St Ives Modernism, to be presented at the Museum of Art in Lodz, was invited to give a talk about the Polish artist Edward Krasiński (1925-2004), who was a key protagonist of the Conceptual movement in Poland. A pioneer of installation art in the 1960s, Krasiński is best known for his use of blue adhesive tape: 'I place it horizontally at a height of 130cm everywhere and on everything'. The talk attracted a very engaged audience of about 30 people, mostly artists.

In 2020 generous support from Art Fund had enabled CAST to develop a first venture in hosting international residencies, an exchange partnership with the Centro de las Artes de San Agustín Etla (CaSa) in Oaxaca, Mexico. CAST studio artist Nicola Bealing initiated the exchange, taking up a residency at CaSa in February/March 2020, just before the start of the pandemic. After a long delay, CAST was able to realise the second half of the exchange, bringing Santiago Rojo to CAST for a month-long residency starting on Tuesday 6 June and running until Friday 7 July 2023. Santiago's flight and expenses were supported by Sistema de Apoyos a la Creación y Proyectos Culturales (SACPC), a grant scheme funded by the Mexican Department of Culture.

At the start of the residency, CAST organised a welcoming evening with supper and pecha kucha style presentations by CAST studio holders. Santiago gave a well-attended artist's talk on Wednesday 21 June and held an informal open studio event on Friday 7 July, at the end of his residency.

**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 December 2023*

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

From 18 July to 26 August CAST presented Andy Holden's new film *Kingdom of the Sick*, about the self-taught artist Hermione Burton, whose paintings Holden had come across in a charity shop in his hometown of Bedford. The forty-minute film was shown as part of a presentation entitled *Full of Days*, which comprised a looped screening with related 3D models and digital prints. *Kingdom of the Sick* uses digital technology to project an imagined version of Hermione as the narrator of her own history, guiding the viewer through her life and work using language excerpted from her autobiography. The band Saint Etienne provides a specially composed soundtrack for the film, and their lead vocalist, Sarah Cracknell, plays the role of Hermione, who is animated using motion capture technology. The screening of *Kingdom of the Sick* at CAST was later extended until Friday 1 September.

Andy Holden visited on Thursday 27 July to give an artist's talk at CAST, continuing a relationship that started in 2018, when two films made for the Artangel commission *Natural Selection* were shown as part of the Groundwork programme. In 2019 he led the fifth Cornwall Workshop, an intensive residential workshop for artists, curators and writers.

The collaborative relationship with the Eden Project resumed when *Foragers*, a film by Palestinian artist Jumana Manna, was presented as a looped screening in association with the exhibition *Acts of Gathering at Eden*. *Foragers* depicts the tensions around the practice of foraging for wild edible plants in Palestine/Israel, employing fiction, documentary and archival footage to portray the impact of Israeli nature protection laws on these customs.

The film was shown from 2 to 30 September and was on view over the weekend of 2 and 3 September, when artists at CAST held their annual open studios event, *Open CAST*.

Over the weekend of 13,14,15 October, CAST hosted the second edition of *Water and Stone* (in Cornish, *Dowr ha Men*) following the successful first programme held in September 2021. Described as a three-day celebration of granite, exploring the geological formation of the stone and its impact on landscape and built heritage, as well as the ways in which it is shaped by human industry and in turn shapes the lives of those who live and work with it, the event was led by sculptor and granite enthusiast Dr David Paton. It brought together specialists in geology, art and traditional artisanal skills, including the making of Cornish hedges. It included demonstrations of granite dressing and carving, walks and workshops as well as illustrated talks.

*Water and Stone/Dowr ha Men* involved a partnership with Falmouth University, where David Paton teaches, and was supported by FEAST and Helston Town Council.

Also in October, a collaboration with the University of Exeter, as part of the *Queer Ruralities* strand of the Creative Peninsula project led by Professor Tom Trevor with funding from the Arts and Humanities Research Council, made it possible to realise a long-held ambition to show Charlotte Prodger's film *BRIDGIT* (2016). The presentation of the film required the hire of a special screen and the services of an AV specialist, both of which were enabled through the support of the University of Exeter.

# **THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT**

*For the year ended 31 December 2023*

### **ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

#### **Summary of the main achievements of the charity during the year (Cont.)**

Shown at Tate Britain in 2018, when Prodger won the Turner Prize, BRIDGIT offers a complex meditation on the relationship between place, time and identity. The work takes its title from one of the many names of a Neolithic deity, who was born in a doorway – a transitional space. Prodger filmed BRIDGIT over the course of a year, taking all the footage on her iPhone, which she uses as part of day-to-day life, accumulating an ongoing archive of clips. The edited footage moves from the domestic interior of the artist's home in Glasgow, via train and boat to various locations in the Scottish Highlands. The images are overlaid with Prodger's personal reflections on subjects including a recent medical procedure, quotes from theorists and writers on the subject of technology and identity, and information about the Neolithic deity.

Although Prodger herself was undertaking a residency at Harvard University and was unable to come to Cornwall while the film was on show, it was supported by a number of events and activities, including a study session led by artist Abigail Reynolds, looking at different approaches to landscape (Fay Godwin's landscape photographs, on show at Kestle Barton, as well Prodger's film), an introduction to Prodger's work by Ben Borthwick, Head of Creative Programme at Karst in Plymouth, and a collaboration with YAY! (Young and Yourself) led by Kate Turner. The screenings were later extended until 22 December.

The programme of 'Artist's Choice' screenings resumed on 23 February, with Helston-based dancer and choreographer Sapphire Sumpter introducing a screening of Pina, Wim Wenders's celebrated film about German dancer and choreographer Pina Bausch. On 9 March writer Annamaria Murphy introduced a screening of Federico Fellini's 1954 film La Strada, which follows the story of Gelsomina, a gentle young woman sold by her mother to a brutish strongman, Zampanò, and on 23 March Passman, who is one half of the Cornish rap-duo Hedlup + Passman, introduced a screening of Shadows in Paradise, the first film in Kaurismäki's 'Proletariat Trilogy', which follows the lives of three working-class people in his native Finland. Harold and Maude, a cult classic black comedy accompanied by a Cat Stevens soundtrack, was selected and introduced by CAST studio holder Lucy Willow and shown on 27 April

On 24 March, CAST organised a small birthday party to celebrate the bi-centenary of the Cornish philanthropist John Passmore Edwards. The event, held in CAST Café, was attended by former Helston mayor, Tim Grattan-Kane, and Helston-born broadcaster Petroc Trelawny, who gave a short speech.

#### **Learning Programme**

Relationships with local schools continued to grow and CAST's learning team, led by Lucy Grant, was able to deliver a full programme of workshops, one in each term of the academic year.

In March 2023, with support from the Behrens Foundation, Lucy developed an Art Lab exploring light and shadow. Taking advantage of the complete darkness in the black box screening space, this workshop investigated light and shadow in relation to both astronomy and storytelling. An orrery was constructed to show the rotations of the earth and moon, and of the earth in relation to the sun, and the workshop also included the screening of a folk shadow play, commissioned from Cornwall-based artist Mae Voogd, that linked myth and legend to the eternal exchange of light and dark.



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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

In addition to classes from Helston-based schools St Michael's and Nansloe, classes from a good number of local villages participated: Trannack, Garras, St Keverne, Boskenwyn, Constantine and Zelda School. The black box setup for the Art Lab remained in place during the Easter half-term holiday, when it was open to local families as a facilitated play space, and CAST's Easter 'Think and Make' session provided an opportunity to make articulated shadow puppets which could be used in the space.

In July the learning team developed a new iteration of CAST-Off for schools. This was previously trialled on the schools' own grounds during the pandemic, but in 2023, with the support of National Trust Penrose, was adapted to offer pupils the chance to explore the woods and lakeside by the river Cober and to undertake activities in the walled garden at Penrose. The sessions provide an important opportunity for pupils to take part in a series of creative outdoor learning experiences. Groups from six local primary schools learnt how to orient themselves in the landscape using landmarks, maps and compasses, and honed their observational skills by looking for seeds, leaves, feathers and stones to present as tiny treasures for a matchbox museum. Pupils also made 'near and far' drawings of closely observed nature and the wider landscape, colour-matched with paint and made creatures with clay. Activity maps, designed by Lucy Grant, were handed out at the sessions, encouraging children to return and explore the trail in their own time. Over 300 children from Nansloe, Porthleven, St Michael's, Boskenwyn, Parc Eglos and Wendron schools took part.

In November 2023, with the support of the National Lottery Heritage Fund, CAST's learning team were able to run a second iteration of the Neolithic Gabbroic workshops first developed in 2022. The Art Lab was delivered with Clay Trap ceramic studio at CAST. The project took as its starting point the fragments of Neolithic pottery in the Museum's collection. These pots were made from gabbroic clay (clay formed as a result of the weathering and erosion of the stone gabbro) found only in a small area around St Keverne on the Lizard peninsula. With the support of Natural England, a team from the ceramic studio collected some of the gabbroic clay and brought it back to CAST so that its special properties could be explored.

Children from the three Helston primary schools (Parc Eglos, St Michael's and Nansloe), and groups from Breage, Boskenwyn, Grade Ruan and Wendron schools each spent a day working with clay and exploring the making of pottery for cooking and storage in Neolithic times. The workshops began with a visit to the Museum of Cornish Life, where children were able to handle sherds of locally found gabbroic pottery. Each class worked either with expert pinch potter Hannah Lawrence to build and decorate their own 'Neolithic' coil pots or with Emily Mason (former Headley Trust Archaeological Finds Intern) to learn about the history of this special material. Each group also spent time in the Clay Trap ceramics studio, making their own small pinch-pots from gabbroic clay, working with ceramicists Sarah Fassnidge and Bridie Maddocks and their team, who also guided each child through the experience of throwing a pot on a potter's wheel. The learning team tailored each workshop to align with the specific curriculum areas that the school was covering at the time, enhancing learning by highlighting the continued importance of pottery through different eras of history and in different civilisations. This included exploring changes from the Stone Age, through the Bronze Age and into the Iron Age. Some sessions also offered a focused look at Anglo-Saxon pottery or Roman pottery. Following the workshops, each school received one of the large coil pots made and decorated during the workshop. These fired pots are now proudly displayed in the schools.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

The funding from National Lottery Heritage Fund made it possible to work with two Falmouth University students to document the workshops photographically and with a short film. A new online resource is being developed as a result.

In addition to the session making shadow puppets in April, Lucy Grant and her team organised three free 'Think and Make' workshops for children and families at CAST during half-terms and developed the fourth version of CAST-Off. CAST-Off workshops were held during July and August in the walled garden at National Trust Penrose and in Coronation Gardens in the centre of Helston, with a final session on the beach at Gunwalloe.

Coronation Gardens was a new site, chosen to offer a more accessible location for many families living in Helston, with the option of using the Scout Hut in the gardens in case of bad weather. The sessions held in Coronation Gardens focused on 'make and play', encouraging families to create resources that could be used beyond the sessions. Children made folk masks from cardboard and repurposed plastic bottles to create a variety of vehicles to play with at home.

The sessions at National Trust Penrose offered a range of artist-led nature-oriented activity: ceramicist Finn Cameron led bead-making using local clays; artist Alice Ellis-Bray helped families to make drawings using shells as vessels for ink; local craftsman Don Taylor supervised Serpentine polishing; artist Nicola Bealing led 'Salty life drawing' sessions with her dog Salty acting as the model; designer and maker Ellie Birkhead created brushes from found and recycled natural materials; artists Sarah Fassnidge and Charlie Duck facilitated the creation of a clay landscape; Amy Brocklehurst led the creation of a giant nest woven from natural materials; sculptor Stéphane Rouget helped children to have a go at carving granite; ceramicist Hannah Lawrence supervised the making of hand-built pots; and lead creative Lucy Grant set up a small printing press to create tiny intaglio prints. Other activities led by CAST's team of creative facilitators included making constructions with wood, printing with fish, matchbox museums, drawing, painting and cyanotype printing.

On 25 June Lucy Grant and Vicky Wiltshire also led a day of free outdoor activity for local families – creating clay creatures to mark the reopening of the Coronation Gardens play area.

The CAST-Off programme continues to grow in popularity year-on-year and CAST has gathered a wealth of feedback from local participants, telling us how important this programme of outdoor, calm, creative activity is to their families.

CAST's Saturday Art Club for 12- to 16-year-olds continued to attract participants from Helston Community College and from the surrounding area. Organised by artist and learning specialist Kate Turner, the club also provides valuable training and experience for Falmouth students who want to pursue a career in art education. Highlights of the year included a visit to Ben Sanderson's studio, where members learnt how to make monoprints, and a session led by Mexican artist Santiago Rojo during his CAST residency. Members of the Saturday Art Club also had the special opportunity to try carving granite as part of the Water and Stone programme in October.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

**Partnerships**

The Groundwork project in 2018 created a range of relationships with organisations in Cornwall and these relationships were maintained despite the difficulties imposed by the pandemic. CAST made efforts to ensure that initiatives by partner organisations were supported in CAST's monthly e-newsletter and this has continued, with a section of the newsletter headed 'You Might Also Like' providing news of activities and events elsewhere. Readership of the newsletter grew during 2023, as did CAST's following on social media.

CAST has a good working relationship with the Museum of Cornish Life. Teresa Gleadowe's involvement with Helston CIC and with the Helston Place Shaping Board continued and she is also a member of the Helston Cultural Quarter project group.

CAST works closely with local primary schools, and with Helston Community College. These relationships continue to grow, with very positive feedback from teachers.

CAST's relationship with Falmouth School of Art has been strengthened by Cat Bagg's close links with both students and staff. Ten students from Falmouth University undertook residencies at CAST in March and April 2022. In November, university staff organised a special visit to the building to see the Charlotte Prodger work BRIDGIT.

On 9 September CAST hosted a visit by the Falmouth University MA Fine Art Online course led by Josie Cockram. CAST hosted successful residencies for students from Dartington's MA Arts and Place from 25 September to 5 October 2023, held in Room 15. An exhibition of work by students from Helston Community College was presented in Room 4 from 29 June to 4 July.

**CAST Café**

Mikey Croft and Caitlin Samsworth had formed a partnership and had taken on the running of CAST Café from 1 August 2022.

The team put a great deal of effort into building the business, and growing their customer base, and continued to focus their menus on seasonal produce, using many local suppliers. In addition to normal day-time service and catering for CAST Café events, a series of one-off themed feast nights took place through the winter months. In March it was possible for Mikey and Caitlin to take on Charlie Pegrum as an additional chef.

In April it was agreed that CAST would contribute to an update to the decor, including replacing the acoustic sound panels with a lighter coloured fabric. Following the refresh, the Café opening hours were adjusted from 10am - 5pm, to 9.30am to 4.30pm, with fixed hours of service for breakfast and lunch. From 2 June, a Friday dinner service was launched, making use of the large sunny terrace on fine evenings.

# **THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT**

*For the year ended 31 December 2023*

### **ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

#### **Summary of the main achievements of the charity during the year (Cont.)**

Although CAST is in the centre of Helston, the entrance to the building is not on a main thoroughfare and Helston itself is a small town and does not generally attract tourist visitors. The Café's business relies on loyal local customers making regular visits for lunch. The rise in the cost of living impacted on trade in two ways: profit margins tightened as the price of food ingredients and costs of power both rose significantly, and simultaneously the café's regular customers cut back on spending on non-essentials such as eating out. In recognition of the financial impact of the cost-of-living crisis on the Café, CAST Trustees granted a rent holiday from 1 August 2023. The Trustees agreed that the Café's value to CAST's public profile greatly exceeded that of rent received. The Café is CAST's front of house and contributes very substantially to the life of the organisation, projecting CAST's emphasis on excellence and welcome through its food offer and approach to hospitality.

Supporting the Café's own efforts to grow their reputation, Teresa Gleadowe, CAST's Executive Chair, arranged for Melanie Arnold and Margot Henderson of Rochelle Canteen (a studio-based restaurant with an international reputation) to visit CAST in early October. CAST Café hosted an evening event with supper, at which Melanie and Margot talked about the history of Rochelle Canteen, and the following evening the Café team supported Margot and Melanie to prepare a special dinner, which was attended by many Cornwall-based restaurateurs, artists and prominent local residents.

#### **Financial Review**

The out-turn for the year is an unrestricted surplus of £95,486 (2023: Surplus £1,510). The surplus will leave a balance on Unrestricted Funds at 31 December 2023 of £748,513.

The Trustees consider the financial performance of the charity to be satisfactory.

**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 December 2023*

**PLANS FOR FUTURE PERIODS**

While studio rents cover CAST's overheads and basic administrative costs, Trustees acknowledge that the artistic programme, work with children and young people, learning activities for schools, and other aspects of CAST's public programme will continue to require support from public funding bodies, trusts and foundations, and that future programmes will depend on effective fund-raising.

Funding from the UK Government's Shared Prosperity Fund will support CAST's learning activities for two years (from April 2023 until the end of March 2025). It will also enable a range of major building renovations.

Donations from the Garcia Family Foundation and the Behrens Foundation will contribute towards the continuation of the programme in 2025, but CAST will also continue to seek support from national funding bodies and from funders in Cornwall including Helston Town Council, the Helston Downsland Trust, FEAST, Little Parc Owles Trust and the Cornwall Charitable Foundation.

The Shared Prosperity Fund grant will extend the life of the building for many decades and make it more resilient to climate change. The most substantial aspect of the project is the renewal of roofs at the east end of the building, with solar panels installed. A range of internal renovations and improvements will be made to the public approaches to the building.

The project will be celebrated in a weekend of activities and events entitled Golden October, which will run from Friday 25 to Sunday 27 October 2024. The Golden October programme has been planned to coincide with the annual Open Studios event for artists who have studios in the building.

**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 December 2023*

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the Directors of The Cornubian Arts and Science Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



**Ms T R S Gleadowe**  
**Trustee**  
**Company Registration Number 08175764**

**25 September 2024**

# **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF THE CORNUBIAN ARTS AND SCIENCE TRUST FOR THE YEAR ENDED 31 DECEMBER 2023**

I hereby report to the Trustees of The Cornubian Arts and Science Trust (Charity Registration Number 1165182) on my examination of the accounts for the year ended 31 December 2023 set out on pages 24 to 35.

## **Responsibilities and basis of report**

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

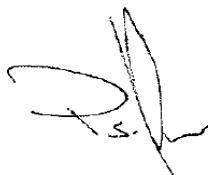
## **Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant**  
**Fellow of the Institute of Chartered Accountants in England & Wales**

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

25 September 2024

**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income</b>					
Income from Grants, Donations & Legacies	3	65,935	133,168	199,103	153,104
Income from Charitable Activities	4	87,600	-	87,600	67,156
<b>Total Income</b>		<b>153,535</b>	<b>133,168</b>	<b>286,703</b>	<b>220,260</b>
<b>Expenditure</b>					
Expenditure on Charitable Activities	5	58,049	111,094	169,143	181,256
<b>Total Expenditure</b>		<b>58,049</b>	<b>111,094</b>	<b>169,143</b>	<b>181,256</b>
<b>Net Income/(Expenditure)</b>		<b>95,486</b>	<b>22,074</b>	<b>117,560</b>	<b>39,004</b>
Transfers between Funds		148,239	(148,239)	-	-
Balance brought forward at 1 January		504,788	700,239	1,205,027	1,166,023
<b>Balance carried forward at 31 December</b>	<b>12</b>	<b>£748,513</b>	<b>£574,074</b>	<b>£1,322,587</b>	<b>£1,205,027</b>

The notes on pages 26 to 35 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.



**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL POSITION/BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	8	985,284	1,005,850
<b>Current Assets</b>			
Debtors	9	52,683	5,584
Cash At Bank & In Hand		291,416	197,004
		<u>344,099</u>	<u>202,588</u>
<b>Creditors – Amounts Falling Due Within 1 Year</b>	10	(6,796)	(3,411)
Net Current Assets/(Liabilities)		<u>337,303</u>	<u>199,177</u>
<b>Total Net Assets</b>	11	<u><b>£1,322,587</b></u>	<u><b>£1,205,027</b></u>
<b>Represented by:</b>			
Unrestricted General Funds	12	503,513	474,788
Unrestricted Designated Funds	12	245,000	30,000
		<u>748,513</u>	<u>504,788</u>
Restricted Funds	12	574,074	700,239
		<u><b>£1,322,587</b></u>	<u><b>£1,205,027</b></u>

The notes on pages 26 to 35 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 December 2023 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

**These financial statements were approved and signed by a Member of the Board of Trustees on 25 September 2024.**



**Ms T R S Gleadowe**  
**Trustee**  
**Company Registration Number 08175764**

# **THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)**

## **NOTES TO THE ACCOUNTS**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

### **1. Accounting Policies**

#### **Basis of Accounting**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

#### **Taxation Status**

The Cornubian Arts and Science Trust is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

#### **Going Concern**

The Trustees believe that there are no material uncertainties about the charity's ability to continue.

#### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. Accounting Policies (Continued)**

**Operating Leases**

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

**Tangible Fixed Assets and Depreciation**

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Freehold Buildings	- 2% per annum straight line
Plant & Equipment	- 10% - 25% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
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**NOTES TO THE ACCOUNTS**  
***FOR THE YEAR ENDED 31 DECEMBER 2023***

**1. Accounting Policies (Continued)**

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimations of uncertainty included within the financial statements.

**2. Legal Status**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
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**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. Income from Grants, Donations & Legacies**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donation – Garcia Family Foundation	50,000	-	50,000	50,000
Donation – Behrens Foundation	5,000	-	5,000	5,000
Donations & Gifts - Other	935	-	935	1,162
	<b>55,935</b>	<b>-</b>	<b>55,935</b>	<b>56,162</b>
<b>Grant Income</b>				
Arts Council England – Project Grant	-	-	-	24,999
Art Fund – Residency Exchange	-	650	650	-
Community Led Local Development Fund (CLLD) – Ceramic Studio	-	-	-	36,811
Cornwall Council – Culture & Creative Investment Programme	10,000	-	10,000	18,332
Cornwall Council – UK Shared Prosperity Fund	-	111,789	111,789	-
National Lottery Heritage Fund – Schools Workshops	-	9,969	9,969	-
Cultivator - Internship	-	1,760	1,760	1,000
Curry Fund – Building Stones of Helston	-	1,000	1,000	-
Feast – Water & Stone	-	1,000	1,000	4,000
Helston Downsland Trust – Saturday Club	-	3,500	3,500	-
Helston Town Council – CAST-Off programme	-	2,500	2,500	2,500
Little Parc Owles Trust – CAST-Off programme	-	1,000	1,000	-
National Lottery Community Fund – CAST-Away programme	-	-	-	9,300
	<b>10,000</b>	<b>133,168</b>	<b>143,168</b>	<b>96,942</b>
	<b>£65,935</b>	<b>£133,168</b>	<b>£199,103</b>	<b>£153,104</b>

Of the 2022 total of £153,104, £10,054 related to Unrestricted Funds and £143,050 to Restricted Funds.

**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
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**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. Income from Charitable Activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2023 £</b>	<b>2022 £</b>
Rental Income	59,434	-	59,434	54,169
Recharged Utilities & Hire Income	15,945	-	15,945	9,936
Other Income	12,221	-	12,221	3,051
	<b>£87,600</b>	<b>£-</b>	<b>£87,600</b>	<b>£67,156</b>

The 2022 total of £67,156 related wholly to Unrestricted Funds.

**5. Expenditure on Charitable Activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Production/Project Costs</b>				
Public Programme/Learning Activities	-	37,003	37,003	78,762
Freelance Fees	16,007	33,879	49,886	23,598
	<b>16,007</b>	<b>70,882</b>	<b>86,889</b>	<b>78,762</b>
<b>Support Costs</b>				
Rates & Water	1,386	-	1,386	742
Insurance	4,322	-	4,322	3,688
Heat & Light	13,892	-	13,892	10,600
ICT & Telephone	576	-	576	886
Staff Recruitment, Travel & Subsistence	42	-	42	300
Marketing & Website Costs	3,679	-	3,679	3,355
Loss on Disposal of Fixed Assets	430	-	430	-
Depreciation	11,293	11,981	23,274	38,880
Building Repairs & Maintenance	-	28,231	28,231	11,426
Other Administration & Running Costs	2,262	-	2,262	3,685
Less: Allocated to Projects	-	-	-	(5,726)
	<b>37,882</b>	<b>40,212</b>	<b>78,094</b>	<b>91,434</b>
<b>Governance Costs</b>				
Accountancy & Book-Keeping Fees	4,160	-	4,160	2,700
Legal & Professional	-	-	-	8,360
	<b>4,160</b>	<b>-</b>	<b>4,160</b>	<b>11,060</b>
	<b>£58,049</b>	<b>£111,094</b>	<b>£169,143</b>	<b>£181,256</b>

Of the 2022 total of £181,256, £78,239 related to Unrestricted Funds and £103,017 to Restricted Funds.

**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
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**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. Net Income/(Expenditure)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,800	2,700
Independent Examiner – Other Services	360	-
Depreciation of owned Fixed Assets	23,274	38,880

**7. Staff Costs & Trustees' Remuneration**

No staff are employed by the charity. (2022 - Nil).

No remuneration has been paid to any Trustees/Directors in the year (2022: £Nil).

No reimbursement of Travel and Subsistence expenses in respect of their attendance at meetings of the charity was made in the year (2022: £Nil).

**8. Tangible Fixed Assets**

	<b>Freehold Buildings £</b>	<b>Plant &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2023	1,044,123	114,923	1,159,046
Additions in year	-	3,138	3,138
Disposals	-	(860)	(860)
At 31 December 2023	1,044,123	117,201	1,161,324
<b>Accumulated Depreciation</b>			
At 1 January 2023	64,517	88,679	153,196
Charge for year	16,382	6,892	23,274
Disposals	-	(430)	(430)
At 31 December 2023	80,899	95,141	176,040
<b>Net Book Value</b>			
At 31 December 2023	<b>£963,224</b>	<b>£22,060</b>	<b>£985,284</b>
At 1 January 2023	£979,606	£26,244	£1,005,850

**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Debtors	1,061	409
Other Debtors	-	4,550
Accrued Income	51,022	-
Prepayments	600	625
	<b>£52,683</b>	<b>£5,584</b>

**10. Creditors – Amounts Falling Due Within 1 Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	-	-
Deferred Income	1,750	-
Accruals	5,046	3,411
	<b>£6,796</b>	<b>£3,411</b>

**11. Analysis of Net Assets between Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	449,615	535,669	985,284	1,005,850
Debtors	52,683	-	52,683	5,584
Cash at Bank and In Hand	253,011	38,405	291,416	197,004
Creditors – Amounts Due Within 1 Year	(6,796)	-	(6,796)	(3,411)
	<b>£748,513</b>	<b>£574,074</b>	<b>£1,322,587</b>	<b>£1,205,027</b>



**THE CORNUBIAN ARTS AND SCIENCE TRUST**  
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**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. Analysis of Charitable Funds**

	<b>Fund at 1 Jan 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Fund at 31 Dec 2023</b>
	£	£	£	£	£
<b>Unrestricted Funds</b>					
Charity General Fund	474,788	153,535	(58,049)	(66,761)	503,513
Designated Fund – Artistic Programme / Learning Activities Fund	-	-	-	115,000	115,000
Designated Fund – Match Funding	-	-	-	100,000	100,000
Designated Fund – Property Maintenance & Development Fund	30,000	-	-	-	30,000
	<b>504,788</b>	<b>153,535</b>	<b>(58,049)</b>	<b>148,239</b>	<b>748,513</b>
<b>Restricted Funds</b>					
Learning Activities	90,177	-	-	(90,177)	-
Public Programme	20,603	-	-	(20,603)	-
CLLD - Ceramic Studio	37,459	-	-	(37,459)	-
Art Fund - Residency Exchange	4,350	650	(5,000)	-	-
Capital Fund	547,650	-	(11,981)	-	535,669
Cornwall Council – UK Shared Prosperity Fund	-	111,789	(75,277)	-	36,512
Cultivator - Internship	-	1,760	(1,760)	-	-
Curry Fund – The Building Stones of Helston	-	1,000	(1,000)	-	-
Feast – Water & Stone	-	1,000	(1,000)	-	-
Helston Downsland Trust – Saturday Club	-	3,500	(3,500)	-	-
Helston Town Council – CAST-Off	-	2,000	(2,000)	-	-
Helston Town Council – Water & Stone	-	500	(500)	-	-
Little Parc Owles Trust – CAST-Off	-	1,000	(1,000)	-	-
National Lottery Heritage Fund – Schools Workshops	-	9,969	(8,076)	-	1,893
<b>Total Restricted Funds</b>	<b>700,239</b>	<b>133,168</b>	<b>(111,094)</b>	<b>(148,239)</b>	<b>574,074</b>
<b>Total Funds</b>	<b>£1,205,027</b>	<b>£286,703</b>	<b>£(169,143)</b>	<b>£-</b>	<b>£1,322,587</b>

Restricted Funds held at 1 January 2023 for Learning Activities, CLLD - Ceramics Studio and Public Programme have been reviewed and are no longer subject to any conditions which would require the funds to be formally treated as Restricted. Consequently, the remaining balance on these funds has been transferred back into Unrestricted Funds with £115,000 of these funds designated by the Trustees to create a designated Artistic Programme / Learning Activities Fund.

# THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

### 12. Analysis of Charitable Funds (Cont.)

<b>Name of Designated Fund</b>	<b>Description, Nature &amp; Purpose of the Designated Fund</b>
Property Maintenance & Development Fund	Towards the cost of future planned property maintenance and development
Artistic Programme / Learning Activities Fund	Towards the cost of public programme and learning activities
Match Funding	Towards a contractual commitment from CAST's own resources as match for the grant from the UK Government's Shared Prosperity Fund
<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose of the Restricted Fund</b>
Art Fund - Residency Exchange	Towards the cost of a residency exchange between CAST and CaSa in Oaxaca, Mexico. The first part of the exchange was completed pre-COVID with artist Nicola Bealing visiting Oaxaca. The remaining funding supported a visit to CAST by an artist from Mexico in June 2023.
Capital	CAST received capital grants towards the refurbishment of the property transferred to the charity in January 2017. The grant is being released to fund the annual depreciation on the capital costs.
Cornwall Council – UK Shared Prosperity Fund	Towards capital development costs, learning activities costs and associated core costs
Cultivator – Internship	Towards the cost of a New Freelancer placement
Curry Fund – The Building Stones of Helston	Towards the cost of The Building Stones of Helston
Feast – Water & Stone	Towards the cost of the Water & Stone project
Helston Downsland Trust – Saturday Club	Towards the cost of operating a Saturday Club
Helston Town Council – CAST-Off	Towards the cost of the CAST-Off event
Helston Town Council – Water & Stone	Towards the cost of the Water & Stone project

# THE CORNUBIAN ARTS AND SCIENCE TRUST (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

*FOR THE YEAR ENDED 31 DECEMBER 2023*

### 12. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Little Parc Owles Trust – CAST-Off	Towards the cost of the CAST-Off event
National Lottery Heritage Fund – Schools Workshops	Towards the cost of a programme of schools workshops

### 13. Related Party Transactions

In the year to 31 December 2022, the charity received grant funding of £24,999 from Arts Council England, a registered charity of which Mr N Serota, husband of Trustee Ms T Gleadowe, is Chair.

At 31 December 2023, £Nil was owing from Arts Council England (2022: £Nil).

### 14. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

### 15. Financial Commitments

£100,000 has been committed from CAST's own resources as match for the grant from the UK Government's Shared Prosperity Fund.

No other material financial commitments have been made in respect of future financial periods.

### 16. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 6 members of the company (2023 - 6 members).