

Registered number: 08240913
Charity number: 1149758

ARK CANCER CHARITY
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ARK CANCER CHARITY
(A Company Limited by Guarantee)

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ARK CANCER CHARITY
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

M Rees
S Fell, Chair
R Finlayson
I Harrison (appointed 28 June 2023)

Company registered number

08240913

Charity registered number

1149758

Registered office

The Ark Conference Centre, Dinwoodie Drive, Basingstoke, Hampshire, RG24 9NN

Company secretary

B Devereux

Accountants

Shaw Gibbs (Audit) Limited, Wey Court West, Union Road, Farnham, Surrey, GU9 7PT

ARK CANCER CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report, which is also the directors' report, together with the financial statements of Ark Cancer Centre Charity (the company) for the year ended 31 December 2023. The Trustees confirm that the Annual Report and Financial Statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective 1 January 2019).

Since the Company qualifies as small under section 383, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Structure, management and governance

• **Structure**

Ark Cancer Centre Charity is a Company Limited by Guarantee (No: 8240913) and a Charity Registered in England and Wales (No: 1149758). It is governed by its Memorandum and Articles of Association. The Trustees constitute Directors of the Charity for the purposes of company law.

Ark Cancer Centre was registered as a company on 4th October 2012. It was registered as a charity on 14th November 2012 and as a result was approved to change its company name to Ark Cancer Centre Charity on 26th November 2012.

Emphasis is placed on the skills of the Trustees to ensure Trustees' full contribution to the Charity's development.

• **Management**

The management of the Charity falls into three areas of responsibility:

1. The management of the Charity are dedicated to enhance the experience of cancer patients receiving treatment at Hampshire Hospital Foundation Trust. Through the grants policy, we are able to fund the Wellbeing Service which the NHS currently cannot provide.
2. **Communication:**
The Trustees will ensure that the aims of the Charity are projected with accuracy and clarity to the general public, across all fundraising activities and initiatives to ensure a true reflection of its objects.
3. **Finance and administration:**
Responsibility for the accounting, secretarial, legal and administrative requirements of the Charity are managed by the Trustees.

ARK CANCER CHARITY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, management and governance (continued)

● **Governance**

1. Objectives and Activities

The Charity's objects as stated in its Articles of Association are:

The relief of sickness and the preservation of health and to assist in the treatment and care of persons affected by cancer through the enhancements of all aspects of cancer care including:

- i. providing or assisting in the provision of equipment, facilities and services ancillary or supplemental to those provided by the statutory authorities or other care providers.
- ii. to provide or assist in the provision of funding for enhanced or improved fitting out and decoration or any improvement to the aesthetic aspects of new or existing cancer care centres run by the statutory authorities or other care providers to enhance the wellbeing of persons affected by cancer.
- iii. providing or assisting in the provision of; or providing funding for statutory authorities or other care providers to provide, ancillary and complementary care services and therapies to enhance the wellbeing of persons affected by cancer.
- iv. provide support, assistance and information directly or indirectly to people affected by cancer and their carers, families and friends.
- v. promote and influence effective care, involvement and support for people affected by cancer, their carers, families and friends.

The furtherance of such objects and purposes to be carried out in North Hampshire or generally in the United Kingdom being objects and purposes which are exclusively charitable according the law of England and Wales.

2. Public Benefit

The Charity has looked at the public benefits of its objectives and has concluded that there is significant evidence highlighting that offering treatment in a pleasant, interesting, innovative environment benefits patients and greatly improves the outcome of their treatment. The grants will ensure the provision of:

- i. Services within an exceptional setting where the environment will help to elevate the psychological wellness of patients and their families. Evidence substantiates those administering treatments within an uplifting facility contributes positively to patients and enhances the effectiveness of their cancer treatment.
- ii. A range of support therapies, i.e. psychological support, survivorship courses, access to health, fitness, complementary therapies, etc. plus comprehensive information resources. These services will enable patients to manage their condition throughout diagnosis and treatment to assist people living with cancer and their families.

In summary the public benefit of Ark Cancer Centre Charity is to ensure that enhanced facilities are available for anyone who needs support, whether they are receiving treatment or are family members engaged in supporting a sufferer during or after their treatment.

ARK CANCER CHARITY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, management and governance (continued)

Therefore the Trustees believe that they have complied with the duty to have due regard to guidance published by the Charity Commission.

Plans for future periods

To meet the increasing demand for our services, we plan to extend the Centre's facilities by adding additional rooms to accommodate more clinics. This expansion will allow us to reach more patients and provide them with the support they need.

• Grant making policy

Funding is made available to Hampshire Hospitals NHS Foundation Trust via grants. Grants are made to Hampshire Hospitals NHS Foundation Trust at the Trustees' discretion. The Trustees assess all bids from Hampshire Hospitals NHS Foundation Trust to ensure that the Charity would not be substituting other funding sources for standard NHS provision but would be contributing to enhancing what is expected over and above that which will be provided by Hampshire Hospitals NHS Foundation Trust.

Grant requests to provide integrated access to complementary therapies and support services are required to demonstrate that they meet at least one of the following objectives in order to be considered for funding:

- i. Enhancing the quality of care received by patients and families over and above the NHS standard provision.
- ii. Improving patient confidence in care provided.
- iii. Pump priming and supporting innovation.
- iv. Supporting the development and growth of the Wellbeing Centre to enable access to more patients.
- v. Attraction, retention and development of staff of the highest calibre.

Grants are not made to any other organisation or individual.

Once a grant has been approved the commitment is recognised and the grant is paid in agreed instalments over the duration of the project.

Financial review

• Investment policy

The Charity Trustees have agreed that cash deposits should be held in fixed term interest bearing accounts which will ensure that funds can be accessed promptly, strategically and operationally as demands arise. In the previous year, the Trustees agreed to designate £1,500,000 towards the future funding of the Wellbeing Centre. The Charity Trustees have also agreed to designate £1,000,000 towards the future refurbishment of the Rainbow Unit.

ARK CANCER CHARITY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

• **Reserves policy**

At the year end the Charity held unrestricted reserves of £2,655,917 (2022 - £2,660,587) of which £2,381,389 (2022 - £2,500,000) was designated by the Trustees.

The Reserves Policy will be subject to an annual review, conducted at the end of each financial year. This review will take into account the projected budget for the upcoming year, allowing the trustees to assess the adequacy of the existing reserves.

Achievements and performance

• **Main achievements**

In summary, Ark Cancer Charity's Wellbeing Centre has positively impacted the community by providing much-needed support services to cancer patients. Our success reflects our diverse range of services, encouragement of collaboration with healthcare professionals, and focus on a patient-centred approach:

- The Wellbeing Centre has become a vital community resource, offering complementary therapies and counselling services to cancer patients in the HHFT area.
- Serving a wide range of cancer patients, the Centre demonstrates its ability to cater to diverse needs, including breast, gynaecological, haematological, prostate, colorectal, upper gastrointestinal, and lung cancer patients. This inclusivity ensures that a broad range of individuals can access tailored support.
- By offering complementary therapies alongside conventional medical care, the Centre promotes healing that encompasses both physical and emotional wellbeing. Patients benefit from a comprehensive approach that addresses treatment side effects and emotional challenges.
- The Centre's team of experienced therapists and counsellors brings a wealth of knowledge to patient care. Their adherence to NHS guidelines and collaboration with clinical colleagues ensures that patients receive evidence-based, integrated care.
- By collecting and utilising patient feedback, the centre demonstrates its commitment to putting patients at the forefront of its services. This approach not only improves care quality but also offers insights to HHFT clinicians regarding treatment outcomes and patient experiences.
- Highlighted through various case studies, the Centre's therapies have led to positive outcomes such as alleviating treatment side effects, aiding post-operative recovery, and supporting patients through challenging treatments such as radiotherapy.
- Ultimately, the Centre's key impact lies in promoting overall wellbeing for cancer patients, through offering effective tools to manage treatment-related challenges and emotional strain, the Centre contributes to improving patients' quality of life during their cancer journey.

ARK CANCER CHARITY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

During summer of 2023, the charity decided to undertake a renovation of the existing chemotherapy unit at Basingstoke Hospital. Originally designed as a step-down unit, this space was repurposed for chemotherapy during the recent pandemic to ensure the safety of patients and staff. Recognising the success of this arrangement, the Ark Cancer Charity is now embarking on a significant refurbishment to create a more cohesive and efficient working and treatment environment within the unit.

Collaborating with a team of architects, the Charity has conducted a feasibility study to plan the renovation. The North Hampshire Hospital has appointed its own Estate Project Manager and Clinical Project Manager to oversee the entire project during the refurbishment process.

Both staff and patients have actively participated in selecting appropriate colour schemes and styles of artwork for the internal design, ensuring a thoughtful and inclusive approach to the unit's aesthetics.

Greenham Trust has generously agreed to release the £500,000 of match funding previously raised through their fundraising platform by supportive donors of Ark Cancer Charity. This funding will be directed towards the renovation of the chemotherapy building, further enhancing the facility's capabilities.

In addition to the ongoing projects being undertaken by the charity, we are pleased to report a significant contribution to the Chemotherapy Department at Basingstoke. Specifically, we have donated a Hilotherm Machine to address the challenges associated with chemotherapy-induced peripheral neuropathy (CIPN) and hand-foot syndrome (HFS).

Chemotherapy, a crucial aspect of cancer treatment, often leads to various side effects, with CIPN being a well-known concern. This condition predominantly affects the hands and feet of cancer patients, resulting in severe pain, discomfort, tingling, numbness, and balance issues. Additionally, exposure to certain chemotherapy drugs can cause hand-foot syndrome (HFS), a dermatological condition characterised by redness, numbness, swelling, blistering, and dry, peeling skin on the palms and soles.

The Hilotherm machine represents a tailored solution designed to prevent or minimise the adverse effects of CIPN and HFS. We are delighted to have been among the first to provide this machine to the hospital, allowing it to conduct its own study on the efficacy of the equipment. This specific unit was made possible through the generous donation by The Edwina Mountbatten and Leonora Children's Foundation.

ARK CANCER CHARITY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

• **Fundraising activity over the past year**

Throughout the year, our charity has continued its fundraising efforts via online platforms and has received consistent support from various community groups. The 50:50 initiative has maintained its popularity, contributing to our fundraising success.

Internally, our organisational structure has expanded with the appointment of a new Chief Finance Officer who will oversee the charity's financial matters going forward. An additional member of the Trustee Board is also in place. Furthermore, we are in the process of hiring a dedicated Fundraising Manager to enhance our capabilities in this crucial area.

In November, we were thrilled to be honoured with the Health & Wellbeing Charity of the Year Award during the inaugural Greenham Trust Charity Awards Ceremony in Newbury. This prestigious recognition stands as a testament to the meticulous planning and dedicated efforts by our Charity and Wellbeing team. Additionally, it underscores the unwavering support we have received from the generous donations contributed by the public, which have played a pivotal role in advancing our charitable aims.

This award not only acknowledges the outstanding achievements of our Charity but also highlights the positive impact we have made on the community's health and wellbeing.

We extend our heartfelt gratitude to everyone involved — our dedicated team members, supporters, and the community at large. This recognition inspires us to continue our fundraising with renewed vigour, knowing that our collective efforts are making a meaningful difference in the lives of those we serve, and we look forward to continuing our journey towards creating a positive impact in the community.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Fell

S Fell
Trustee

Date:

10/9/24

ARK CANCER CHARITY
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

S Fell
Trustee
Date:

SP Fell.
10/9/24

ARK CANCER CHARITY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Ark Cancer Charity ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ARK CANCER CHARITY
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: *M. Dickinson* Dated: *10/09/2024*
Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

ARK CANCER CHARITY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	37,415	37,415	117,009
Other trading activities	4	30,075	30,075	24,695
Investments	5	69,541	69,541	13,026
Total income		137,031	137,031	154,730
Expenditure on:				
Raising funds	6	2,614	2,614	3,159
Charitable activities		139,087	139,087	201,626
Total expenditure		141,701	141,701	204,785
Net movement in funds		(4,670)	(4,670)	(50,055)
Reconciliation of funds:				
Total funds brought forward		2,660,587	2,660,587	2,710,642
Net movement in funds		(4,670)	(4,670)	(50,055)
Total funds carried forward		2,655,917	2,655,917	2,660,587

The notes on pages 14 to 28 form part of these financial statements.

ARK CANCER CHARITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08240913

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	7,010	1,800
Current assets			
Debtors	12	9,838	9,053
Investments	13	2,058,596	2,002,016
Cash at bank and in hand		677,932	831,506
		<u>2,746,366</u>	<u>2,842,575</u>
Creditors: amounts falling due within one year	14	(97,458)	(183,788)
Net current assets		<u>2,648,908</u>	<u>2,658,787</u>
Total assets less current liabilities		<u>2,655,918</u>	<u>2,660,587</u>
Net assets excluding pension asset		<u>2,655,918</u>	<u>2,660,587</u>
Total net assets		<u><u>2,655,918</u></u>	<u><u>2,660,587</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	2,655,918	2,660,587
Total funds		<u><u>2,655,918</u></u>	<u><u>2,660,587</u></u>

ARK CANCER CHARITY
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REGISTERED NUMBER: 08240913

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Fell
Trustee

SPFell

Date:

10/9/24

The notes on pages 14 to 28 form part of these financial statements.

ARK CANCER CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Ark Cancer Charity (formerly Ark Cancer Centre Charity) is a private company, limited by guarantee without share capital and incorporated in England. Its registered office address is The Ark Conference Centre, Dinwoodie Drive, Basingstoke, Hampshire, RG24 9NN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ark Cancer Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

ARK CANCER CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Computer equipment	- 20% straight line basis
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ARK CANCER CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Current asset investments

Current asset investments include short-term deposits with a maturity of more than three months from the date of opening of the deposit or similar account.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ARK CANCER CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	28,125	28,125
Legacies	9,290	9,290
	<u>37,415</u>	<u>37,415</u>

Included in donations is £17,540 (2022 - £21,024) estimated as the cost of salaries donated.

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	46,109	46,109
Legacies	70,900	70,900
Grants	-	-
	<u>117,009</u>	<u>117,009</u>

4. Income from charitable activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Income from events	30,075	30,075

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from events	24,695	24,695

ARK CANCER CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	69,541	69,541
	<u>69,541</u>	<u>69,541</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest receivable	13,026	13,026
	<u>13,026</u>	<u>13,026</u>

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Event costs	-	-
Online donation fees	216	216
Cost of marketing and prizes	2,398	2,398
	<u>2,614</u>	<u>2,614</u>

ARK CANCER CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Event costs	43	43
Online donation fees	216	216
Costs of marketing and prizes	2,900	2,900
	<u>3,159</u>	<u>3,159</u>

7. Analysis of expenditure on charitable activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs	<u>108,245</u>	<u>10,366</u>	<u>20,476</u>	<u>139,087</u>

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs	<u>167,539</u>	<u>34,087</u>	<u>201,626</u>

Included in support costs is £17,540 (2022 - £21,024) estimated as the cost of salaries donated.

ARK CANCER CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of expenditure on charitable activities (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Fees/subscriptions	661	458
Advertising and promotion	-	540
Miscellaneous costs	(34)	3,624
Website costs	487	-
Recharged salary costs	6,290	21,024
Stationery	1,096	1,189
Database costs	-	706
Telephone	-	9
Governance costs	11,976	6,537
	<u>20,476</u>	<u>34,087</u>

8. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants to Hampshire Hospitals NHS Foundation Trust in support of the Wellbeing Centre	<u>10,366</u>	<u>10,366</u>
	Grants to Institutions 2022 £	Total funds 2022 £
Grants to Hampshire Hospitals NHS Foundation Trust in support of the Wellbeing Centre	<u>167,539</u>	<u>167,539</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,270 (2022 - £5,000).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

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FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2023	5,884
Additions	6,335
Disposals	(2,550)
At 31 December 2023	<u>9,669</u>
Depreciation	
At 1 January 2023	4,084
Charge for the year	1,125
On disposals	(2,550)
At 31 December 2023	<u>2,659</u>
Net book value	
At 31 December 2023	<u><u>7,010</u></u>
At 31 December 2022	<u><u>1,800</u></u>

12. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u><u>9,838</u></u>	<u><u>9,053</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Current asset investments

	2023 £	2022 £
Term deposit accounts	<u>2,058,596</u>	<u>2,002,016</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>97,458</u>	<u>183,788</u>

ARK CANCER CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Designated funds				
The Wellbeing Centre	1,000,000	-	(10,366)	989,634
Rainbow Unit Project	1,500,000	-	(108,245)	1,391,755
	<u>2,500,000</u>	<u>-</u>	<u>(118,611)</u>	<u>2,381,389</u>
General funds				
General funds	<u>160,587</u>	<u>137,032</u>	<u>(23,090)</u>	<u>274,529</u>
Total Unrestricted funds	<u><u>2,660,587</u></u>	<u><u>137,032</u></u>	<u><u>(141,701)</u></u>	<u><u>2,655,918</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
The Wellbeing Centre	-	-	-	1,500,000	1,500,000
Rainbow Unit Project	-	-	-	1,000,000	1,000,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500,000</u>	<u>2,500,000</u>
General funds					
General funds	2,710,642	154,730	(204,785)	(2,500,000)	160,587
Total Unrestricted funds	<u>2,710,642</u>	<u>154,730</u>	<u>(204,785)</u>	<u>-</u>	<u>2,660,587</u>

ARK CANCER CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Designated funds	2,500,000	-	(118,611)	2,381,389
General funds	160,587	137,032	(23,090)	274,529
	<u>2,660,587</u>	<u>137,032</u>	<u>(141,701)</u>	<u>2,655,918</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	-	-	-	2,500,000	2,500,000
General funds	2,710,642	154,730	(204,785)	(2,500,000)	160,587
	<u>2,710,642</u>	<u>154,730</u>	<u>(204,785)</u>	<u>-</u>	<u>2,660,587</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	7,010	7,010
Current assets	2,746,366	2,746,366
Creditors due within one year	(97,458)	(97,458)
Total	<u>2,655,918</u>	<u>2,655,918</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18. Operating lease commitments

At 31 December 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Equipment		
Not later than 1 year	1,250	1,487
Later than 1 year and not later than 5 years	1,133	2,384
	<u>2,383</u>	<u>3,871</u>

19. Members' liability

Each member of the charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

20. Related party transactions

No transactions with related parties took place in the period of account.

21. Post balance sheet events

Since the balance sheet date, the Charity was notified of a further £95,000 legacy which was received in July 2024.

22. Controlling party

During the year, the charity was under the control of the Trustees.

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NOTES TO THE FINANCIAL STATEMENTS
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23. Contingent assets

The charity entered into the contract with Greenham Common Trust during 2014 where Greenham Common Trust confirmed it would match-fund donations for the Ark Charity if the donations were put through their 'Find-me-a-Grant' portal, this evolved into The Good Exchange. The match funding was set on a basis of a 1:1 ratio to the maximum amount of £500,000. The Ark Charity reached this match-funding goal in November 2017. The matched funding payment from Greenham Common Trust will be released to the charity on receipt of a copy of the building completion certificate.

Since the year end, Greenham Trust have agreed to donate the £500,000 match funding towards the Rainbow Unit refurbishment project during 2024.