

Registered number: 08240913
Charity number: 1149758

ARK CANCER CHARITY
(FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

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ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

M Rees
S Fell, Chair
R Finlayson
I Harrison (appointed 28 June 2023)

Company registered number

08240913

Charity registered number

1149758

Registered office

The Ark Conference Centre, Dinwoodie Drive, Basingstoke, Hampshire, RG24 9NN

Company secretary

M Urry

Accountants

Shaw Gibbs (Audit) Limited, (formerly Wise & Co), Wey Court West, Union Road, Farnham, Surrey, GU9 7PT

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report, which is also the directors' report, together with the financial statements of Ark Cancer Centre Charity (the company) for the year ended 31 December 2022. The Trustees confirm that the Annual Report and Financial Statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective 1 January 2019).

Since the Company qualifies as small under section 383, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Structure, management and governance

• **Structure**

Ark Cancer Centre Charity is a Company Limited by Guarantee (No: 8240913) and a Charity Registered in England and Wales (No: 1149758). It is governed by its Memorandum and Articles of Association. The Trustees constitute Directors of the Charity for the purposes of company law.

Ark Cancer Centre was registered as a company on 4th October 2012. It was registered as a charity on 14th November 2012 and as a result was approved to change its company name to Ark Cancer Centre Charity on 26th November 2012.

Emphasis is placed on the skills of the Trustees to ensure Trustees' full contribution to the Charity's development.

• **Management**

The management of the Charity falls into three areas of responsibility:

1. The management of the Charity are dedicated to enhance the experience of cancer patients receiving treatment at Hampshire Hospital Foundation Trust. Through the grants policy, we are able to fund the Wellbeing Service which the NHS currently cannot provide.

2. Communication:

The Trustees will ensure that the aims of the Charity are projected with accuracy and clarity to the general public, across all fundraising activities and initiatives to ensure a true reflection of its objects.

3. Finance and administration:

Responsibility for the accounting, secretarial, legal and administrative requirements of the Charity are managed by the Trustees.

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, management and governance (continued)

● **Governance**

1. Objectives and Activities

The Charity's objects as stated in its Articles of Association are:

The relief of sickness and the preservation of health and to assist in the treatment and care of persons affected by cancer through the enhancements of all aspects of cancer care including:

- i. providing or assisting in the provision of equipment, facilities and services ancillary or supplemental to those provided by the statutory authorities or other care providers
- ii. to provide or assist in the provision of funding for enhanced or improved fitting out and decoration or any improvement to the aesthetic aspects of new or existing cancer care centres run by the statutory authorities or other care providers to enhance the wellbeing of persons affected by cancer
- iii. providing or assisting in the provision of; or providing funding for statutory authorities or other care providers to provide, ancillary and complementary care services and therapies to enhance the wellbeing of persons affected by cancer
- iv. provide support, assistance and information directly or indirectly to people affected by cancer and their carers, families and friends
- v. promote and influence effective care, involvement and support for people affected by cancer, their carers, families and friends

The furtherance of such objects and purposes to be carried out in North Hampshire or generally in the United Kingdom being objects and purposes which are exclusively charitable according the law of England and Wales.

2. Public Benefit

The Charity has looked at the public benefits of its objectives and has concluded that there is significant evidence highlighting that offering treatment in a pleasant, interesting, innovative environment benefits patients and greatly improves the outcome of their treatment. The grants will ensure the provision of:

- i. Our involvement will guarantee the provision of services within an exceptional setting. This environment will help to elevate the psychological wellness of patients and their families. Evidence substantiates those administering treatments within an uplifting facility contributes positively to patients and enhances the effectiveness of their cancer treatment.
- ii. A range of support therapies, i.e. psychological support, survivorship courses, access to health, fitness, complementary therapies, etc. plus comprehensive information resources. These services will enable patients to manage their condition throughout diagnosis and treatment to assist people living with cancer and their families.

In summary the public benefit of Ark Cancer Centre Charity is to ensure that enhanced facilities are available for anyone who needs support, whether they are receiving treatment or are family members engaged in supporting a sufferer during or after their treatment.

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, management and governance (continued)

Therefore the Trustees believe that they have complied with the duty to have due regard to guidance published by the Charity Commission.

Plans for future periods

To meet the increasing demand for our services, we plan to extend the Centre's facilities by adding additional rooms to accommodate more clinics. This expansion will allow us to reach more patients and provide them with the support they need.

● **Grant making policy**

Funding is made available to Hampshire Hospitals NHS Foundation Trust via grants. Grants are made to Hampshire Hospitals NHS Foundation Trust at the Trustees' discretion. The Trustees assess all bids from Hampshire Hospitals NHS Foundation Trust to ensure that the Charity would not be substituting other funding sources for standard NHS provision but would be contributing to enhancing what is expected over and above that which will be provided by Hampshire Hospitals NHS Foundation Trust.

Grant requests to provide integrated access to complementary therapies and support services are required to demonstrate that they meet at least one of the following objectives in order to be considered for funding:

- i. Enhancing the quality of care received by patients and families over and above the NHS standard provision
- ii. Improving patient confidence in care provided
- iii. Pump priming and supporting innovation
- iv. Supporting the development and growth of the Wellbeing Centre to enable access to more patients
- v. Attraction, retention and development of staff of the highest calibre

Grants are not made to any other organisation or individual.

Once a grant has been approved the commitment is recognised and the grant is paid in agreed instalments over the duration of the project.

Financial review

● **Investment policy**

The Charity Trustees have agreed that cash deposits should be held in fixed term interest bearing accounts which will ensure that funds can be accessed promptly, strategically and operationally as demands arise. The Trustees have agreed to designate £1,500,000 towards the future funding of the Wellbeing Centre. The Charity Trustees have also agreed to designate £1,000,000 towards the future refurbishment of the Rainbow Unit Project.

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

● **Reserves policy**

At the year end the Charity held unrestricted reserves of £2,660,587 (2021 - £2,710,642) of which £2,500,000 (2021 - £nil) was designated by the Trustees.

The Reserves Policy will be subject to an annual review, conducted at the end of each financial year. This review will take into account the projected budget for the upcoming year, allowing the trustees to assess the adequacy of the existing reserves.

Achievements and performance

● **Main achievements**

The Wellbeing Centre has made significant progress since its opening in October 2022. The Centre provide complementary therapies and counselling services to Hampshire Hospital Foundation Trust (HHFT) cancer patients, helping patients to manage treatment side effects and improve their overall wellbeing. Since opening the Centre there has been a substantial demand for services, with over 236 referrals since October 2022. Breast cancer patients represent the largest cohort, followed by gynaecological, haematological, prostate, colorectal, upper gastrointestinal, and lung cancer patients. HHFT patients are being referred to the Centre across a wide area i.e., West Berkshire, Basingstoke, Andover, Winchester, and Alton. The growing awareness of our services is expected to further increase demand in the coming year.

Following successful recruitment by the Hospital teams working with our Chairman we have a group of very experienced staff. Our team of dedicated therapists and counsellors has played a vital role in delivering high-quality care to patients. Currently, the Centre has two therapists and three counsellors who hold regular clinics. These professionals have extensive knowledge and experience in their respective fields. All therapists adhere to NHS guidelines and protocols, working closely with their NHS clinical colleagues to ensure seamless integration of services.

To enhance collaboration and knowledge sharing, the Centre's therapists have conducted taster sessions for clinical teams within the hospital. These sessions have provided valuable insights into the benefits of complementary therapies and have helped increase awareness among healthcare professionals.

Patient feedback plays a crucial role in evaluating the effectiveness of our services. The teams have implemented a system to collect regular feedback from patients, which will be used by HHFT clinicians to assess the impact of our treatments on their health and wellbeing.

Several case studies highlight the positive outcomes achieved through our services. These include patients experiencing relief from chemotherapy-induced peripheral neuropathy, improved mobility and emotional wellbeing post-mastectomy, and successful completion of radiotherapy sessions with the aid of complementary therapies. These cases demonstrate the significant impact our therapies can have on patients' lives.

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

● **Fundraising activity over the past year**

Despite the charity's temporary pause on actively fundraising within the local community in the aftermath of the COVID-19 pandemic, we have maintained our fundraising efforts through various channels. Our 50:50 club has remained operational, contributing to a steady monthly income for the charity. Additionally, our community clothing banks have continued to thrive, generating consistent revenue.

We are grateful for the ongoing support of local stores, as they have continued to collect funds on our behalf within their premises throughout the year. Additionally, several successful events, including a community retirement party, charity dinner, and various other local community initiatives, have been held to raise funds.

Online fundraising, has been particularly successful with platforms such as Amazon Smile and CAF, emerging as our primary sources of income during this year. The charity has been very fortunate to receive a substantial legacy contribution, together with numerous generous donations made in memory of loved ones. These contributions have significantly increased our fundraising and provided vital resources to support the charity.

We would like to express our sincere appreciation to the dedicated staff, trustees, NHS colleagues, charity partners, and supporters who have contributed to the success of the Ark Cancer Charity and its new Wellbeing Centre. Their hard work, enthusiasm, and commitment have been instrumental in providing much-needed care and support to cancer patients in our community.

● **Further activity**

Going forward the Charity will be relaunching a refreshed branding together with an updated website. We will also be introducing contactless donation with the ability to donate directly through our website. This will create a seamless online and offline interaction for our donors.

We also hope to engage with people who may wish to volunteer for us, and build long-term relationships with the families and patients through our wellbeing service.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Fell.

S Fell
Trustee

Date:

5th September 2023

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

S Fell.

S Fell
Trustee
Date:

5th September 2023.

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent Examiner's Report to the Trustees of Ark Cancer Charity (formerly Ark Cancer Centre Charity) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Mark Dickinson

Dated:

FCA

Shaw Gibbs (Audit) Limited
(formerly Wise & Co)
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	117,009	117,009	116,353
Other trading activities	4	24,695	24,695	55,894
Investments	5	13,026	13,026	2,152
Total income		154,730	154,730	174,399
Expenditure on:				
Raising funds	6	3,159	3,159	3,342
Charitable activities	7	201,626	201,626	103,826
Total expenditure		204,785	204,785	107,168
Net movement in funds		(50,055)	(50,055)	67,231
Reconciliation of funds:				
Total funds brought forward as previously stated		2,710,642	2,710,642	1,518,411
Prior year adjustment		-	-	1,125,000
Total funds brought forward as restated		2,710,642	2,710,642	2,643,411
Net movement in funds		(50,055)	(50,055)	67,231
Total funds carried forward		2,660,587	2,660,587	2,710,642

The notes on pages 13 to 24 form part of these financial statements.

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08240913

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,800	2,591
Current assets			
Debtors	12	9,053	2,435
Investments	13	2,002,016	405,840
Cash at bank and in hand		831,506	2,317,626
		<u>2,842,575</u>	<u>2,725,901</u>
Creditors: amounts falling due within one year	14	(183,788)	(17,850)
Net current assets		<u>2,658,787</u>	<u>2,708,051</u>
Total assets less current liabilities		<u>2,660,587</u>	<u>2,710,642</u>
Net assets excluding pension asset		<u>2,660,587</u>	<u>2,710,642</u>
Total net assets		<u><u>2,660,587</u></u>	<u><u>2,710,642</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	2,660,587	2,710,642
Total funds		<u><u>2,660,587</u></u>	<u><u>2,710,642</u></u>

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08240913

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Fell
Trustee

S Fell

Date:

5th Sept. 2023

The notes on pages 13 to 24 form part of these financial statements.

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Ark Cancer Charity (formerly Ark Cancer Centre Charity) is a private company, limited by guarantee without share capital and incorporated in England. Its registered office address is The Ark Conference Centre, Dinwoodie Drive, Basingstoke, Hampshire, RG24 9NN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ark Cancer Charity (formerly Ark Cancer Centre Charity) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Computer equipment	- 20% straight line basis
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ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Current asset investments

Current asset investments include short-term deposits with a maturity of more than three months from the date of opening of the deposit or similar account.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	46,109	46,109
Legacies	70,900	70,900
	<u>117,009</u>	<u>117,009</u>

Included in donations is £21,024 (2021 - £21,024) estimated as the cost of salaries donated.

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	29,458	29,458
Legacies	81,895	81,895
Grants	5,000	5,000
	<u>116,353</u>	<u>116,353</u>

4. Income from charitable activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Income from events	<u>24,695</u>	<u>24,695</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from events	<u>55,894</u>	<u>55,894</u>

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest receivable	13,026	13,026
	<u>13,026</u>	<u>13,026</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest receivable	2,152	2,152
	<u>2,152</u>	<u>2,152</u>

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Event costs	43	43
Online donation fees	216	216
Cost of marketing and prizes	2,900	2,900
	<u>3,159</u>	<u>3,159</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Online donation fees	446	446
Costs of marketing and prizes	2,896	2,896
	<u>3,342</u>	<u>3,342</u>

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Analysis of expenditure on charitable activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs	167,539	34,087	201,626
	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs	49,379	54,446	103,825

Included in support costs is £21,024 (2021 - £21,024) estimated as the cost of salaries donated.

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Fees/subscriptions	458	277
Advertising and promotion	540	62
Miscellaneous costs	3,624	5,869
Recharged salary costs	21,024	36,024
Stationery	1,189	2,239
Database costs	706	2,881
Telephone	9	137
Governance costs	6,537	6,957
	34,087	54,446

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants to Hampshire Hospitals NHS Foundation Trust in support of Cancer Treatment Centre	167,539	167,539	-

9. Independent examiner's remuneration

In 2021 the accounts were subject to audit rather than Independent Examination.

The independent examiner's remuneration amounts to an independent examiner fee of £5,000 (2021 - £5,640).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2022	5,884
At 31 December 2022	<u>5,884</u>
Depreciation	
At 1 January 2022	3,293
Charge for the year	791
At 31 December 2022	<u>4,084</u>
Net book value	
At 31 December 2022	<u>1,800</u>
At 31 December 2021	<u>2,591</u>

12. Debtors

	2022 £	2021 £
Prepayments and accrued income	9,053	2,435
	<u>9,053</u>	<u>2,435</u>

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Current asset investments

	2022	2021
	£	£
Term deposit accounts	2,002,016	405,840

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	183,788	17,850

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
The Wellbeing Centre	-	-	-	1,500,000	1,500,000
Rainbow Unit Project	-	-	-	1,000,000	1,000,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500,000</u>	<u>2,500,000</u>
General funds					
General funds	<u>2,710,642</u>	<u>154,730</u>	<u>(204,785)</u>	<u>(2,500,000)</u>	<u>160,587</u>
Total Unrestricted funds	<u><u>2,710,642</u></u>	<u><u>154,730</u></u>	<u><u>(204,785)</u></u>	<u><u>-</u></u>	<u><u>2,660,587</u></u>

Statement of funds - prior year

	As restated Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General funds	<u>2,643,411</u>	<u>174,399</u>	<u>(107,168)</u>	<u>2,710,642</u>

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	-	-	-	2,500,000	2,500,000
General funds	2,710,642	154,730	(204,785)	(2,500,000)	160,587
	<u>2,710,642</u>	<u>154,730</u>	<u>(204,785)</u>	<u>-</u>	<u>2,660,587</u>

Summary of funds - prior year

	As restated Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	2,643,411	174,399	(107,168)	2,710,642

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,800	1,800
Current assets	2,842,575	2,842,575
Creditors due within one year	(183,788)	(183,788)
Total	<u>2,660,587</u>	<u>2,660,587</u>

ARK CANCER CHARITY (FORMERLY ARK CANCER CENTRE CHARITY)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

18. Operating lease commitments

At 31 December 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Equipment		
Not later than 1 year	1,487	1,487
Later than 1 year and not later than 5 years	2,384	3,871
	<u>3,871</u>	<u>5,358</u>

19. Members' liability

Each member of the charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

20. Related party transactions

No transactions with related parties took place in the period of account.

21. Controlling party

During the year, the charity was under the control of the Trustees.

22. Contingent assets

The charity entered into the contract with Greenham Common Trust during 2014 where Greenham Common Trust confirmed it would match-fund donations for the Ark Charity if the donations were put through their 'Find-me-a-Grant' portal, this evolved into The Good Exchange. The match funding was set on a basis of a 1:1 ratio to the maximum amount of £500,000. The Ark Charity reached this match-funding goal in November 2017. The matched funding payment from Greenham Common Trust will be released to the charity on receipt of a copy of the building completion certificate.

Since the year end, Greenham Trust have agreed to donate the £500,000 match funding towards the Rainbow Unit refurbishment project during 2023/24.

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