

Registered number: 08240913
Charity number: 1149758

ARK CANCER CENTRE CHARITY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ARK CANCER CENTRE CHARITY
(A Company Limited by Guarantee)

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ARK CANCER CENTRE CHARITY
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

M Rees
S Fell
R Finlayson
M Nicholls (resigned 9 March 2020)

Company registered number

08240913

Charity registered number

1149758

Registered office

The Ark Conference Centre, Dinwoodie Drive, Basingstoke, Hampshire, RG24 9NN

Company secretary

M Urry

Accountants

Wise & Co, Wey Court West, Union Road, Farnham, Surrey, GU9 7PT

ARK CANCER CENTRE CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the financial statements of Ark Cancer Centre Charity (the company) for the ended 31 December 2020. The Trustees confirm that the Annual Report and Financial Statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2019.

Since the Company qualifies as small under section 383, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Structure, management and governance

● **Structure**

Ark Cancer Centre Charity is a Company Limited by Guarantee (No: 8240913) and a Charity Registered in England and Wales (No: 1149758). It is governed by its Memorandum and Articles of Association. The Trustees constitute Directors of the Charity for the purposes of company law.

Ark Cancer Centre was registered as a company on 4th October 2012. It was registered as a charity on 14th November 2012 and as a result was approved to change its company name to Ark Cancer Centre Charity on 26th November 2012.

Emphasis is placed on the skills of the Trustees to ensure Trustees' full contribution to the Charity's development.

● **Management**

The management of the Charity falls into three areas of responsibility:

1. Identification of the fundraising project:

The Trustees have identified the need to raise funds to enhance the patient experience above NHS standard in a proposed new cancer centre to be built by Hampshire Hospitals NHS Foundation Trust. These funds will be used in two distinctive ways:

- i. the design of the building to maximise the therapeutic environment
- ii. the provision of the complementary and support services

The Trustees are committed to fundraising activities to facilitate grant applications from Hampshire Hospitals NHS Foundation Trust. (See Objectives and Activities).

2. Communication:

The Trustees will ensure that the aims of the Charity are projected with accuracy and clarity to the general public, across all fundraising activities and initiatives to ensure a true reflection of its objects.

3. Finance and administration:

Responsibility for the accounting, secretarial, legal and administrative requirements of the Charity are managed by the Trustees.

ARK CANCER CENTRE CHARITY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, management and governance (continued)

● **Governance**

1. Objectives and Activities

The Charity's objects as stated in its Articles of Association are:

The relief of sickness and the preservation of health and to assist in the treatment and care of persons affected by cancer through the enhancements of all aspects of cancer care including:

- i. providing or assisting in the provision of equipment, facilities and services ancillary or supplemental to those provided by the statutory authorities or other care providers
- ii. to provide or assist in the provision of funding for enhanced or improved fitting out and decoration or any improvement to the aesthetic aspects of new or existing cancer care centres run by the statutory authorities or other care providers to enhance the wellbeing of persons affected by cancer
- iii. providing or assisting in the provision of; or providing funding for statutory authorities or other care providers to provide, ancillary and complementary care services and therapies to enhance the wellbeing of persons affected by cancer
- iv. provide support, assistance and information directly or indirectly to people affected by cancer and their carers, families and friends
- v. promote and influence effective care, involvement and support for people affected by cancer, their carers, families and friends

The furtherance of such objects and purposes to be carried out in North Hampshire or generally in the United Kingdom being objects and purposes which are exclusively charitable according the law of England and Wales.

2. Public Benefit

The charitable objects of the Charity are stated above and they focus on the building of a cancer treatment centre in North Hampshire.

The Charity has looked at the public benefit of its objectives and has concluded that there is significant evidence highlighting that the hospital environment and offering treatment in a pleasant, interesting, innovative building benefits patients and greatly improves the outcome of their treatment. The grants will ensure the provision of:

- i. a uniquely designed building providing an outstanding and supportive environment to improve the experience of people living with cancer by incorporating treatment and aftercare within one designated centre
- ii. a range of support therapies, i.e. psychological support, survivorship courses, access to health, fitness, complementary therapies, etc. plus comprehensive information resources. These services will enable patients to manage their condition throughout diagnosis and treatment to assist people living with cancer and their families

In summary the public benefit of Ark Cancer Centre Charity is to ensure that enhanced facilities are available for anyone who needs support, whether they are receiving treatment or are family members engaged in supporting a sufferer during or after their treatment.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Therefore the Trustees believe that they have complied with the duty to have due regard to guidance published by the Charity Commission.

● **Grant making policy**

Funding is made available to Hampshire Hospitals NHS Foundation Trust via grants. Grants are made to Hampshire Hospitals NHS Foundation Trust at the Trustees' discretion. The Trustees assess all bids from Hampshire Hospitals NHS Foundation Trust to ensure that the Charity would not be substituting other funding sources for standard NHS provision but would be contributing to enhancing what is expected over and above that which will be provided by Hampshire Hospitals NHS Foundation Trust.

Grant requests to provide integrated access to complementary therapies and support services are required to demonstrate that they meet at least one of the following objectives in order to be considered for funding:

- i. Enhancing the quality of care received by patients and families over and above the NHS standard provision
- ii. Improving patient confidence in care provided
- iii. Pump priming and supporting innovation
- iv. Supporting the development and growth of the centre to enable access to more patients
- v. Attraction, retention and development of staff of the highest calibre

Grants are not made to any other organisation or individual.

Once a grant has been approved the commitment is recognised and the grant is paid in agreed instalments over the duration of the project.

Financial review

● **Investment policy**

The Charity's current investment policy is to use high interest deposit accounts. Having sought independent financial advice the Charity will continue with this policy as it is recommended to be the best option for a relatively short term investment.

● **Reserves policy**

At the year end the Charity held unrestricted reserves of £1,518,412 (2019 - £1,550,118).

The Charity is currently accumulating reserves to enable the facilitation of grant applications from Hampshire Hospitals NHS Foundation Trust once the project has progressed. This policy will be regularly reviewed to ensure that should a grant application be made to the Charity, it will be able to give due consideration to the application, in line with its Grant Making Policy.

In September 2019 the government announced new funding for the NHS in the form of the Health Infrastructure Plan (HIP).

This funding is designed to support 40 hospital building projects across the country and Hampshire Hospitals NHS Foundation Trust (HHFT) is one of those who have been selected for a new hospital between 2025 and 2030.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Since this announcement HHFT has been undertaking preliminary work with the government and partners to work out the best way to take this project forward. The programme is at a very early stage, however seed funding has been received to produce a business case. HHFT's long standing intention to deliver a state-of-the-art cancer treatment centre still remains and will continue to be part of the high-level discussions within the provision of a new hospital that could serve Basingstoke and Deane and the wider HHFT community in Andover and Winchester near to Junction 7 on the M3.

It was agreed between the senior management at Hampshire Hospitals NHS Foundation Trust HHFT and Ark Cancer Centre Charity trustees, that work should progress on providing supportive care services in the existing Radiotherapy unit. Our aim is to provide four supportive treatment rooms and a counselling room. Ark Cancer Centre Charity will also fund the hire of rooms for education meetings that will enhance the support given to patients and their families. The Charity will also provide funding for key support staff, including a cancer dietician, a psychotherapist and an acupuncturist, all of whom will enhance delivery of vital care and support to cancer patients.

To manage the supportive care facility a Lead Cancer Nurse has been appointed by HHFT, assisted by a Macmillan Supportive Care Lead. Our supportive care programme aims to be high quality and we will offer all services free of charge for those referred by HHFT.

This is an important development for the charity and will mean that for the first time HHFT will be able to provide radiotherapy, supportive care and complementary therapies in a calm relaxing and modern environment – a significant step forward and begins to fulfil the aims of the Ark Cancer Centre Charity.

During 2020, and in line with most charities, the implementation of social distancing imposed severe restrictions on community fundraising and also prohibited larger fundraising events.

Additionally, our plans to progress the new Wellbeing Centre were again on hold due to the lockdown and the intrusive pressure placed on the North Hampshire Foundation Trust. As all resources were concentrated on the coronavirus pandemic.

We have however maintained regular income streams from donations to our recycling banks and now have 50 banks sited in Hampshire through the Bag It Up Group. We also have the continual support of our 50:50 Club members.

Throughout this period the charity employees worked from home as per government guidelines and were also seconded to various NHS Projects.

The charity also looked at different ways to fundraise and engaged with many online platforms not only to raise funds but to increase the charities social media presence and to maintain local awareness.

ARK CANCER CENTRE CHARITY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

● **Fundraising activity over the past year**

Despite these challenging times the charity still achieved the following success:

Bag It Up recycling – When the national lockdown began in March, there was a sharp increase in the amount raised through Ark's recycling Banks, a total of £62,894.30 in comparison to the previous year which was £35,333.45.

The Big Give Christmas Challenge Campaign - For the first time, Ark took part in the match-funding campaign which involved gathering pledges from supporters in August and then seeking to match these pledges in a one-week fundraising campaign in December, the £2,125 target was achieved, unlocking the same sum in pledges and raising a total of £4,250 plus gift aid.

Clarkes & Son helped to organise an online auction and donated £555 towards The Big Give Christmas Challenge Campaign.

The Topiary Salon donated more than £500 towards The Big Give Christmas Challenge.

Hampshire County Council £50,000 grant- Hampshire County Council, awarded a £50,000 pledge to Ark Cancer Charity in September 2018. However, following the decision to progress the Wellbeing Centre (see below) a grant of £50,000 was received towards this project.

Despite the impact of the pandemic, some of Ark's corporate 'Our Partner' supporters, and individual supporters, have continued to support the charity.

- Basingstoke – based AA donated £13,200
- Centreprise International made a £2,000 donation
- The charity received £1,500 share of the charity proceeds from the 2019-2020 North Hampshire Hospital pantomime
- £4,000 was donated after Hampshire GP Roisin Ward was part of a three strong team that took part in the Asnes Amundsen Expedition challenge.
- £1,000 was raised by a business supporter who lost more than four stone in three months in a sponsored slimming challenge.
- The members of the 50:50 club have continued to play each month.
- Long time supporter Natasha Watts also made a difference by enabling Ark to be the charity of the week for the popular online quizzes run by the Portsmouth Arms during the first and second national lockdowns. This helped raise £2,000.
- Additionally, Ark engaged with three more corporate supporters, Basingstoke College of Technology, Bang Consulting and HLSA Financial Services and we look forward to working with them during 2021.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

• **Further activity**

In Autumn when pressure on the Hampshire Hospital was less severe, the Trustees were able to resume discussions regarding the re-design of the entrance area of the Radiotherapy Centre to incorporate a Wellbeing Centre.

The Hospital project team together with the Trustees agreed plans and work commenced. This project to provide a local Wellbeing Centre is funded by the Charity but all management of the centre and governance of services remains the responsibility of the hospital.

The counselling and therapy rooms are very attractive and much appreciated by the patients using them. We have also developed a small garden area alongside radiotherapy in a tranquil space with seating. It is a lovely sunny spot and provides a peaceful area for relatives to wait while their loved ones are having treatment.

The charity will also fund additional staff to provide therapies and counselling services, which are not provided by the NHS to enhance the support and care of cancer patients. Together with the hospital we are progressing an expanded programme of therapies and services to achieve this.

We are fortunate to have a strong financial base which has enabled the charity to move forward at this time. This project will greatly enhance our ability to fundraise, and maintain support of companies and individuals who have assisted us to reach this goal. This is very important as we need to ensure we are able to provide continuity of financial support to maintain and develop these much-needed services.

On behalf of the Trustees, we wish to thank our charity partners, fundraisers and supporters for continuing to be involved and committed to our charity. We thank you for fundraising during this difficult period.

Approved by order of the members of the board of Trustees on behalf by:

18th August 2021, and signed on their

S Fell

S Fell
Trustee

ARK CANCER CENTRE CHARITY
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18th August 2021, and signed on its behalf by:

S Fell .

S Fell
Trustee

ARK CANCER CENTRE CHARITY
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Ark Cancer Centre Charity ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ARK CANCER CENTRE CHARITY
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

M. Dickinson

Dated:

25 / 08 / 2021

Mark Dickinson

FCA

Wise & Co
Chartered Accountants & Statutory Auditors
Wey Court West
Union Road
Farnham
Surrey
GU97PT

ARK CANCER CENTRE CHARITY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	58,599	50,000	108,599	73,570
Other trading activities	4	74,946	-	74,946	270,315
Investments	5	8,211	-	8,211	11,974
Total income		141,756	50,000	191,756	355,859
Expenditure on:					
Raising funds	6	3,652	-	3,652	12,831
Charitable activities	7	169,810	50,000	219,810	44,050
Total expenditure		173,462	50,000	223,462	56,881
Net movement in funds		(31,706)	-	(31,706)	298,978
Reconciliation of funds:					
Total funds brought forward		1,550,118	-	1,550,118	1,251,140
Net movement in funds		(31,706)	-	(31,706)	298,978
Total funds carried forward		1,518,412	-	1,518,412	1,550,118

The notes on pages 14 to 24 form part of these financial statements.

ARK CANCER CENTRE CHARITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08240913

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	545	1,113
		<u>545</u>	<u>1,113</u>
Current assets			
Debtors	12	6,436	13,285
Cash at bank and in hand		1,518,662	1,543,087
		<u>1,525,098</u>	<u>1,556,372</u>
Creditors: amounts falling due within one year	13	(7,231)	(7,367)
Net current assets		<u>1,517,867</u>	<u>1,549,005</u>
Total assets less current liabilities		<u>1,518,412</u>	<u>1,550,118</u>
Net assets excluding pension asset		<u>1,518,412</u>	<u>1,550,118</u>
Total net assets		<u><u>1,518,412</u></u>	<u><u>1,550,118</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	1,518,412	1,550,118
Total funds		<u><u>1,518,412</u></u>	<u><u>1,550,118</u></u>

ARK CANCER CENTRE CHARITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08240913

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

18th August 2021.

S Fell

S Fell
Trustee

The notes on pages 14 to 24 form part of these financial statements.

ARK CANCER CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Ark Cancer Centre Charity is a private company, limited by guarantee without share capital and incorporated in England. Its registered office address is The Ark Conference Centre, Dinwoodie Drive, Basingstoke, Hampshire, RG24 9NN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ark Cancer Centre Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

ARK CANCER CENTRE CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

ARK CANCER CENTRE CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Computer equipment	- 20% straight line basis
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ARK CANCER CENTRE CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	58,599	-	58,599
Government grants	-	50,000	50,000
	<u>58,599</u>	<u>50,000</u>	<u>108,599</u>

Included in donations is £21,024 (2019 - £21,024) estimated as the cost of salaries donated.

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	<u>73,570</u>	<u>73,570</u>

4. Income from charitable activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £
Income from events	<u>74,946</u>	<u>74,946</u>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Income from events	<u>270,315</u>	<u>270,315</u>

ARK CANCER CENTRE CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest receivable	8,211	8,211

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank interest receivable	11,974	11,974

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £
Event costs	426	426
Online donation fees	562	562
Cost of marketing and prizes	2,664	2,664
	<u>3,652</u>	<u>3,652</u>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Event costs	5,062	5,062
Online donation fees	2,526	2,526
Costs of marketing and prizes	5,243	5,243
	<u>12,831</u>	<u>12,831</u>

ARK CANCER CENTRE CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure on charitable activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Direct costs	1,920	173,561	44,329	219,810

	Support costs 2019 £	Total funds 2019 £
Direct costs	44,050	44,050

Included in support costs is £21,024 (2019 - £21,024) estimated as the cost of salaries donated.

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Postage	-	103
Fees/Subscriptions	111	212
Miscellaneous costs	436	586
Recharged salary costs	36,024	36,024
Stationery	1,242	1,185
Database costs	2,594	2,471
Telephone	439	352
Governance costs	3,483	3,117
	44,329	44,050

ARK CANCER CENTRE CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Grants to Hampshire Hospitals NHS Foundation Trust in support of Cancer Treatment Centre	173,561	173,561	-

£50,000 of the grant payment has been treated as restricted expenditure.

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,640 (2019 - £2,600).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2020	5,785
Disposals	(1,713)
At 31 December 2020	<u>4,072</u>
Depreciation	
At 1 January 2020	4,673
Charge for the year	567
On disposals	(1,713)
At 31 December 2020	<u>3,527</u>
Net book value	
At 31 December 2020	<u><u>545</u></u>
At 31 December 2019	<u><u>1,113</u></u>

12. Debtors

	2020 £	2019 £
Prepayments and accrued income	6,436	13,285
	<u><u>6,436</u></u>	<u><u>13,285</u></u>

13. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	7,231	7,367
	<u><u>7,231</u></u>	<u><u>7,367</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General funds	1,550,118	141,756	(173,462)	1,518,412
Restricted funds				
Well-being centre	-	50,000	(50,000)	-
Total of funds	1,550,118	191,756	(223,462)	1,518,412

The Well-being centre fund represents funds received to support the creation of a new area to support well-being.

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General funds	1,251,140	355,859	(56,881)	1,550,118

ARK CANCER CENTRE CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	545	545
Current assets	1,525,098	1,525,098
Creditors due within one year	(7,231)	(7,231)
Total	<u>1,518,412</u>	<u>1,518,412</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	1,113	1,113
Current assets	1,556,372	1,556,372
Creditors due within one year	(7,367)	(7,367)
Total	<u>1,550,118</u>	<u>1,550,118</u>

16. Operating lease commitments

At 31 December 2020 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	Company 2020 £	<i>Company 2019 £</i>
Not later than 1 year	731	731
Later than 1 year and not later than 5 years	1,957	2,689
	<u>2,688</u>	<u>3,420</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17. Members' liability

Each member of the charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

18. Related party transactions

No transactions with related parties took place in the period of account.

19. Controlling party

During the year, the charity was under the control of the Trustees.

20. Contingent assets

The charity entered into the contract with Greenham Common Trust during 2014 where Greenham Common Trust confirmed it would match-fund donations for the Ark Charity if the donations were put through their 'Find-me-a-Grant' portal, this evolved into The Good Exchange. The match funding was set on a basis of a 1:1 ratio to the maximum amount of £500,000. The Ark Charity reached this match-funding goal in November 2017. The matched funding payment from Greenham Common Trust will be released to the charity on receipt of a copy of the building completion certificate.

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