

Sinai Synagogue, Leeds

Charity number 1149738

A company limited by guarantee number 08248096

Annual Report and Financial Statements **for the year ended 31 December 2023**



WYCAS
COMMUNITY ACCOUNTING
WEST YORKSHIRE

Sinai Synagogue, Leeds

Annual Report and Financial Statements for the year ended 31 December 2023

Contents	Page
Trustees' report	2 to 5
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 14

Prepared by West Yorkshire Community Accountancy Service CIO

Sinai Synagogue, Leeds

Trustees' report for the year ended 31 December 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jeremy Jacob	Chair	Appointed 30 May 2023
Bernard Nelson	Treasurer	
Antony Bryant		
Pippa Brook		Resigned 18 May 2023
Susan Bartfield		Resigned 18 May 2023
Robert Bartfield		Resigned 18 May 2023
Valerie Mogendorff		Resigned 18 May 2023
Carol Adams		Resigned 18 May 2023
Jonathan Lewis		Resigned 18 May 2023
Ronald Millet		
Megan Hydes		
Daniel Raanan		Appointed 21 July 2022
Naomi Raanan		Appointed 21 July 2022
Lucy Nuttgens		Appointed 21 July 2022
Julie-Anne Moody-Webster		Appointed 18 May 2023
Michael Baim		Appointed 18 May 2023
Robert Cohen		Appointed 18 May 2023
Charity number	1149738	Registered in England and Wales
Company number	08248096	Registered in England and Wales
Registered and principal address	Bankers	
Sinai Synagogue	HSBC Bank plc	Virgin Money
Roman Avenue	33 Park Row	370 Harrogate Rd
Leeds	Leeds	Leeds LS17 6QA
LS8 2AN	LS1 1LD	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 10 October 2012. It is governed by a memorandum and articles of association as amended by special resolutions on 19 December 2012 and 3 June 2017 and as amended on 9 December 2020, 26 May 2022 and 18 May 2023. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Sinai Synagogue, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Objectives and activities

The charity's objects

the objects of the synagogue ('the objects') are to provide and maintain a place or places of public worship and to further or advance the religious, educational and charitable objectives of the Jewish faith.

The charity's main activities

The charity provides a number of activities including: religious services, a weekly parent and toddler group, educational and social programmes for the community, signposting to welfare support, communal suppers and youth groups.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The past year, in which Sinai reached two-thirds of the way to the age of 120, has been an extraordinary one.

On the positive side, Chazan Rachel Weston has been employed as our spiritual leader.

During this time she has taken us through all the major points of the year except Shavuot, and also many Shabbatot. We have benefitted from her cantorial skills, and also her skills in facilitating discussions, supporting individual members, and building inter-faith links.

We have also made progress with the new building, but we have an outline plan from the builders which aligns with initial comments received from Leeds city council. Our new space will be smaller than we have been used to, but, I hope, be in full working order, and better fitted to the needs of our community as we approach the start of the 58th century.

The wider Reform movement, together with the Liberal movement have made significant strides in the co-creation of "Progressive Judaism", which will be a new umbrella body. We had an informative visit, during Chanukah, from the leaders of the two organisations, Rabbi Josh Levy (Reform) and Rabbi Charley Baginsky (Liberal). A Sinai member, Becky Teiger, sits on the advisory board for the co-creation, in a personal capacity.

We were also privileged to hold the hustings for elections to the senior roles at the Board of Deputies, demonstrating again our role in the wider community.

Less happily, we have lost our Community Director, Becky Teiger, who has moved on to a wider role in the community, as Deputy CEO of the Leeds Jewish Welfare Board. She goes with our great thanks, and with our best wishes for her future. A new, smaller role has been approved by the Board of Trustees of Executive Director. At the time of writing this has been advertised, but not yet appointed. This role will go some way to replacing that of Community Director, however, there will still be a great need for volunteers to step up and keep the community running.

We have also had changes in our education team, and I am pleased that we have appointed Libi Fileman to the role of Programming and Families Coordinator.

On the negative side, the events of last Simchat Torah (7 October 2023) have loomed large over everything else this year. Our thoughts are with all those impacted by the appalling events of 7 October, and especially with our member (who I will not name here) who has a relative, Tal Shoham, still held hostage, and with Tal himself; we wish him hazak to survive his ordeal. Tal has been "adopted" by Sinai under the Board of Deputies scheme; his photograph is in the lobby, and also on a placard which moves to appropriate seats in the building (mostly in the sanctuary, but moved to a table in the Malcolm Featherman hall for our communal seder).

Sinai Synagogue, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Achievements and performance - continued

Our community is extremely heterogeneous. We have a very broad range of opinion among our members, especially on the issues raised following the Hamas raid and the Israeli government's response. Heterogeneity, and polite, respectful, reasoned debate on issues is, in my opinion, positively good and reflects our Progressive values. We need to strive hard to ensure that we remain a community that can discuss these, and other, difficult issues, about which there are deeply held views. We need to deal with the divisions and fear inside our community with compassion and understanding, or we will not be able to be a force for good to influence the world outside our community.

Let me end on a positive note. Sinai could not function without the many, many people who give up their time voluntarily for a wide variety of tasks, from wardening services, to preparing and clearing up after chavurah suppers, to education, to maintaining the fabric of the building both internal and external, maintaining the garden and so much else, not least that of being a trustee. I am not going to attempt to name everyone who has given their time for the benefit of our Sinai community, as I would be bound to commit the sin of omitting someone. We also could not function without our employees who shoulder some of the hard graft: our administrator, Heidi Sizer, and caretaker Andy Ingleby, not to mention their respective families. Our communal thanks go to all.

Jeremy Jacob
Chair

Financial review

Sinai's annual accounts for 2023 show, for the second year running, a surplus, albeit reduced compared with 2022, of income over expenditure.

Total income reduced by £27,336, from £264,361 to £237,025, whilst total expenditure increased by £18,450, from £208,797 to £227,247, resulting in a surplus of £9,778.

It should be noted that income over 2022 was boosted by the receipt of a legacy, and in comparison to 2021 total income was £5,901 higher over 2023.

The main reason for the increase in expenditure was the increase in staff costs due to the appointment of Cantor Rachel Weston as Sinai's spiritual leader in July 2023.

The trustees are mindful of the fact that it may be difficult to produce a surplus for 2024, which was one of the reasons for this year's increase in membership fees, and are looking at ways to increase income over the next few years.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £253,630.

The trustees' policy is to retain reserves in order to enable the smooth running of the synagogue, including carrying out necessary repairs and refurbishments as required, and to enable an orderly winding up should the synagogue ever need to close. The trustees will review the reserves policy once there is more clarity on the new synagogue building.

Sinai Synagogue, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 16 May 2024

Bernard Nelson (Trustee)

Sinai Synagogue, Leeds

Independent examiner's report to the trustees of Sinai Synagogue, Leeds

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

17 May 2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Sinai Synagogue, Leeds
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Subscriptions, donations and legacies	(2)	184,344	19,892	204,236	249,038
Fundraising activities		8,874	-	8,874	6,203
Charitable activities		18,880	-	18,880	7,887
Interest receivable		5,035	-	5,035	1,233
Total income		217,133	19,892	237,025	264,361
Expenditure on:					
Salaries, NI and pensions	(3)	92,254	-	92,254	46,065
Rabbi costs and expenses		9,049	-	9,049	11,843
Travel and subsistence		817	-	817	107
Freelance workers		13,809	-	13,809	19,890
Training and conferences		1,474	-	1,474	805
Grants and donations		448	5,243	5,691	1,678
Printing, postage and stationery		2,970	-	2,970	3,281
Telephone and internet		2,024	-	2,024	1,618
IT and software		834	-	834	430
Charity operating costs		10,524	-	10,524	5,963
Rates and water		1,351	-	1,351	1,182
Heat and light		8,900	-	8,900	7,614
Cemetery upkeep		-	-	-	1,512
Insurance		8,112	-	8,112	7,911
Repairs and maintenance		4,466	-	4,466	9,460
Security		879	5,977	6,856	5,370
Cleaning and waste		2,579	-	2,579	1,573
Independent examination		1,890	-	1,890	1,800
Legal and professional		425	-	425	738
Affiliation fees		47	1,250	1,297	28,040
Levies payable		23,733	5,795	29,528	28,780
Bank charges		2,100	-	2,100	1,899
100 club prizes		3,100	-	3,100	2,550
Depreciation		12,401	-	12,401	12,543
Bad debts		4,796	-	4,796	6,145
Total expenditure		208,982	18,265	227,247	208,797
Net income / (expenditure)		8,151	1,627	9,778	55,564
Fund balances brought forward		1,157,837	12,080	1,169,917	1,114,353
Fund balances carried forward	(4)	1,165,988	13,707	1,179,695	1,169,917

All incoming resources and resources expended derive from continuing activities.

Sinai Synagogue, Leeds
Balance sheet
as at 31 December 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	912,358	-	912,358	921,460
Total fixed assets		<u>912,358</u>	<u>-</u>	<u>912,358</u>	<u>921,460</u>
Current assets					
Debtors and prepayments	(6)	64,190	-	64,190	36,222
Current asset investments	(7)	131,050	-	131,050	80,000
Cash at bank and in hand	(8)	84,113	13,707	97,820	153,888
Total current assets		<u>279,353</u>	<u>13,707</u>	<u>293,060</u>	<u>270,110</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(9)	25,723	-	25,723	21,653
Total current liabilities		<u>25,723</u>	<u>-</u>	<u>25,723</u>	<u>21,653</u>
Net current assets / (liabilities)		<u>253,630</u>	<u>13,707</u>	<u>267,337</u>	<u>248,457</u>
Net assets		<u>1,165,988</u>	<u>13,707</u>	<u>1,179,695</u>	<u>1,169,917</u>
Funds					
Unrestricted funds		1,165,988	-	1,165,988	1,157,837
Restricted funds		-	13,707	13,707	12,080
Total funds		<u>1,165,988</u>	<u>13,707</u>	<u>1,179,695</u>	<u>1,169,917</u>

For the year ending 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 16 May 2024

Bernard Nelson (Trustee)

Sinai Synagogue, Leeds

Notes to the accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Sinai Synagogue, Leeds

Notes to the accounts

for the year ended 31 December 2023

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years to a residual value of £85,000

Property improvements: over 25 years

Project and office equipment: over 5 years

Computer equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Sinai Synagogue, Leeds

Notes to the accounts continued

for the year ended 31 December 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Subscriptions	121,436	-	121,436	134,781
Subscriptions - JJBS	1,364	-	1,364	20,163
Voluntary contributions - BoD	-	1,689	1,689	1,299
Voluntary contributions - LJRC	-	4,402	4,402	4,606
Donations and legacies	30,952	5,493	36,445	49,971
Community Security Trust (CST)	-	5,977	5,977	5,146
Gift aid	29,292	2,331	31,623	33,072
Other grants and donations	1,300	-	1,300	-
	<u>184,344</u>	<u>19,892</u>	<u>204,236</u>	<u>249,038</u>

3 Staff costs and numbers	2023 £	2022 £
Gross salaries	90,194	45,107
Social security costs	7,094	2,850
Employment allowance	(5,850)	(2,413)
Pensions	816	521
	<u>92,254</u>	<u>46,065</u>

The average number of employees during the year was 4.9, being an average of 3 full time equivalent (2022: 4, 2.5 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023 £	2022 £
Costs of the scheme to the charity for the year	816	521
Amount of any contributions outstanding at the year end	110	73

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Leeds Jewish Rep. Cou. (LJRC)	6,837	5,289	4,750	-	7,376
Board of Deputies (BoD)	-	2,042	2,295	-	(253)
Community Security Trust	-	5,977	5,977	-	-
High Holy Day Appeal 2022	5,243	-	5,243	-	-
High Holy Day Appeal 2023	-	6,584	-	-	6,584
	<u>12,080</u>	<u>19,892</u>	<u>18,265</u>	<u>-</u>	<u>13,707</u>

Fund name	Purpose of restriction
Leeds Jewish Rep. Cou. (LJRC)	Voluntary levies paid by members and passed on to the LJRC
Board of Deputies (BoD)	Voluntary levies paid by members and passed on to the BoD
Community Security Trust	Grant funding towards the security costs of the Synagogue.
High Holy Day Appeal 2022	Funds raised through the annual appeal donated to charities.
High Holy Day Appeal 2023	Funds raised through the annual appeal donated to charities.

Sinai Synagogue, Leeds
Notes to the accounts continued
for the year ended 31 December 2023

5 Tangible assets	Computer equipment	Fixtures and fittings	Improvement	Freehold property	Total
<u>Cost</u>	£	£	£	£	£
At 1 January 2023	12,298	118,321	121,207	1,005,230	1,257,056
Additions	-	3,299	-	-	3,299
At 31 December 2023	12,298	121,620	121,207	1,005,230	1,260,355
<u>Depreciation</u>					
At 1 January 2023	12,151	111,017	47,362	165,066	335,596
Charge for year	147	2,974	4,847	4,433	12,401
At 31 December 2023	12,298	113,991	52,209	169,499	347,997
<u>Net book value</u>					
At 31 December 2023	-	7,629	68,998	835,731	912,358
At 31 December 2022	147	7,304	73,845	840,164	921,460

6 Debtors and prepayments	2023	2022
	£	£
Debtors	42,376	39,395
(less provision for doubtful debts)	(25,000)	(20,204)
Prepayments	3,635	2,691
Accrued income	38,458	14,340
Other debtors	4,721	-
	64,190	36,222

7 Current asset investments	2023	2022
	£	£
Cash equivalents on deposit	131,050	80,000
	131,050	80,000

8 Cash at bank and in hand	2023	2022
	£	£
Cash at bank	97,647	153,556
Cash in hand	173	332
	97,820	153,888

9 Creditors and accruals	2023	2022
	£	£
Creditors	9,712	12,913
Accruals	14,980	7,120
Subs and fees received in advance	222	846
Taxation and social security	809	701
Other creditors	-	73
	25,723	21,653

Sinai Synagogue, Leeds
Notes to the accounts continued
for the year ended 31 December 2023

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Sinai Synagogue, Leeds

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Subscriptions, donations and legacies	184,344	230,324	19,892	18,714	204,236	249,038
Fundraising activities	8,874	6,203	-	-	8,874	6,203
Charitable activities	18,880	7,887	-	-	18,880	7,887
Interest receivable	5,035	1,233	-	-	5,035	1,233
Total income	217,133	245,647	19,892	18,714	237,025	264,361
Expenditure						
Salaries, NI and pensions	92,254	46,065	-	-	92,254	46,065
Rabbi costs and expenses	9,049	11,843	-	-	9,049	11,843
Travel and subsistence	817	107	-	-	817	107
Freelance workers	13,809	19,890	-	-	13,809	19,890
Vehicle hire and running costs	-	-	-	-	-	-
Training and conferences	1,474	805	-	-	1,474	805
Grants and donations	448	634	5,243	1,044	5,691	1,678
Printing, postage and stationery	2,970	3,281	-	-	2,970	3,281
Telephone and internet	2,024	1,618	-	-	2,024	1,618
IT and software	834	430	-	-	834	430
Charity operating costs	10,524	5,963	-	-	10,524	5,963
Rates and water	1,351	1,182	-	-	1,351	1,182
Heat and light	8,900	7,614	-	-	8,900	7,614
Cemetery upkeep	-	1,512	-	-	-	1,512
Insurance	8,112	7,911	-	-	8,112	7,911
Repairs and maintenance	4,466	9,460	-	-	4,466	9,460
Security	879	224	5,977	5,146	6,856	5,370
Cleaning and waste	2,579	1,573	-	-	2,579	1,573
Independent examination	1,890	1,800	-	-	1,890	1,800
Legal and professional	425	738	-	-	425	738
Affiliation fees	47	26,840	1,250	1,200	1,297	28,040
Levies payable	23,733	23,480	5,795	5,300	29,528	28,780
Bank charges	2,100	1,899	-	-	2,100	1,899
100 club prizes	3,100	2,550	-	-	3,100	2,550
Depreciation	12,401	12,543	-	-	12,401	12,543
Bad debts	4,796	6,145	-	-	4,796	6,145
Total expenditure	208,982	196,107	18,265	12,690	227,247	208,797
Net income / (expenditure)	8,151	49,540	1,627	6,024	9,778	55,564
Transfers between funds	-	(201)	-	201	-	-
Net movement in funds	8,151	49,339	1,627	6,225	9,778	55,564
Fund balances brought forward	1,157,837	1,108,498	12,080	5,855	1,169,917	1,114,353
Fund balances carried forward	1,165,988	1,157,837	13,707	12,080	1,179,695	1,169,917