

Springfield Community Association (North Tyneside) Ltd
(A Company Limited by Guarantee)

Trustees Report and Financial Statements
for the year ended 31st March 2021

Charity No. 1149737
Company Registration No. 08172783

Legal and Administrative Information

Name: **Springfield Community Association (North Tyneside) Ltd**

Reg'd Charity No: 1149737

Company No: 08172783

Directors: Eric Styan
Linda Hoffman
Eileen Mullen
Ray Coker
James Dutschak
Stuart Hill

Address: Springfield Community Centre
Springfield Park
Forest Hall
Newcastle
NE12 9AG

Bankers: Barclays Bank
Forest Hall

Directors Annual Report
For the year ended 31 March 2021

The Directors present their report and accounts for the year ended 31 March 2021

Structure

The charity is a company limited by guarantee incorporated on 8 August 2012 and registered as a charity on 13 November 2012.

Governance and Management

The trustees all hold individual roles, i.e. chair, treasurer etc. They also attend appropriate training courses, e.g. child protection training.

Other discussions include the project's future plans and direction, and five-year vision for the project.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the assessed risks.

The Company has full liability cover.

Financial Review and Reserves Policy

The organisation regularly reviews its financial position and systems.

Matters pertaining to the Companies Act 2006

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 447 of the Companies Act 2006. The members have not required the company to obtain and audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Signed:  , on behalf of Directors

Date: 17/12/21

INDEPENDENT EXAMINER'S REPORT

**Report to the
trustees of**

**Springfield Community Association (North Tyneside)
Ltd**

**On accounts for
the year ended**

31 March 2021

Charity no 1149737

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 24 November, 2021

Name: Mark Thompson MAAT
Address: VODA
Linskill Centre
Linskill Terrace
North Shields
NE30 2AY

Springfield Community Association (North Tyneside) Ltd

Statement of Financial Activities for the year ended 31 March 2021

| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
|--------------------------------|---|-----------------------|---------------------|----------------|----------------|
| | | 2021 | 2021 | 2021 | 2020 |
| | | | | £ | £ |
| Receipts | | | | | |
| Grants | 3 | 20964 | 87 | 21051 | |
| Room Hire | | 6472 | | 6472 | 22051 |
| Fundraising | | 4300 | | 4300 | 6870 |
| Café (Percy Hedley Foundation) | 5 | 7066 | | 7066 | |
| Other Income | | 575 | | 575 | 81 |
| Bank Interest | | 238 | | 238 | 389 |
| Total Receipts | | 39615 | 87 | 39702 | 29391 |
| Payments | | | | | |
| Charitable Activities | | 21297 | | 21297 | 45257 |
| Rent | | 500 | | 500 | 500 |
| Building Costs | | 552 | | 552 | 2380 |
| Governance | | 1933 | | 1933 | 1854 |
| Café (Percy Hedley Foundation) | 4 | 5355 | | 5355 | |
| Total Payments | | 29637 | 0 | 29637 | 49991 |
| Surplus / deficit for the year | | 9978 | 87 | 10065 | -20600 |
| Funds at 31 March 2020 | | 19692 | 1651 | 21343 | 41943 |
| Funds at 31 March 2021 | | 29670 | 1738 | 31408 | 21343 |

Springfield Community Association (North Tyneside) Ltd
Balance Sheet as at 31 March 2021

Notes

| | 2021 £ | 2020 £ |
|------------------------------------|--------------|--------------|
| Current Assets | | |
| Cash at Bank & in Hand | 31408 | 21343 |
| Total Cash Balances | <u>31408</u> | <u>21343</u> |
| Current Liabilities | 0 | 0 |
| Net Current Assets | 31408 | 21343 |
| Net Assets at 31 March 2021 | <u>31408</u> | <u>21343</u> |
| Represented By: | | |
| Restricted Funds | 5 1738 | 1651 |
| Designated Funds | 6 18000 | 18000 |
| Unrestricted Funds | 11670 | 1692 |
| | <u>31408</u> | <u>21343</u> |

For the year ending 31/03/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

c) The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

Signed Linda A Hoffman Position TRUSTEE

Print Name LINDA A HOFFMAN

Date 17/12/21

Springfield Community Association (North Tyneside) Ltd

Notes to the accounts, 2021-22

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Springfield Community Association (North Tyneside) Ltd meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Staff

There were no paid staff during the financial period

3. Grants Received

Covid Government Funding £ 21,051
(£87 of above to be used for Café furniture)

4. Hedleys Café

This a cafe run in partnership with the Percy Hedley Foundation.
Income includes £1,494 b/fwd, not shown previously in the accounts.

5. Restricted Funds

All funds are Unrestricted, apart from:

| | Balance Apr-20 | Income | Expend | Balance Mar-21 |
|-------------------------------------|-------------------|-----------|----------|-------------------|
| Riddell Family Community First Fund | 1651 | | | 1651 |
| Covid Government Funding | | 87 | | 87 |
| Total | 1651 | 87 | 0 | 1738 |

6. Designated Fund

Building & Maintenance Fund 18000

This money has been set aside for the maintenance and upkeep of the building. This will be reviewed on an annual basis.