

**ST. MARINA
COPTIC ORTHODOX CHURCH
BRISTOL**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2025

**ST. MARINA
COPTIC ORTHODOX CHURCH
BRISTOL**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st March 2025

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**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

Charity Information

For the Year Ended 31st March 2025

TRUSTEES	{1}	His Grace Bishop Antony
	{2}	Mrs Roseline Makar
	{3}	Mr David Bebawy
	{4}	Dr Ibrahim Barsoum
	{5}	Mr Mark Galtta
	{6}	Dr Boules Morcous
	{7}	Mr Tamer Guirguis
	{8}	Mr Mina Louka

SECRETARY	Mr Mark Galtta
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TREASURER	Mr.David Bebway
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CHARITY NUMBER	1149736
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Date of Registration	13 November 2012
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BANKERS	Lloyds Bank 257 Whitley Road Whitley Bay Tyne & Wear NE26 2SY
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**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

TRUSTEES REPORT FOR THE PERIOD ENDED 31st March 2025

The trustees present their report and accounts for the period ended 31st March 2025

Trustees

The trustees named on page 2 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for believers of the Coptic Orthodox Faith. The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory the trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members.

Financial Review

The financial position of the charity is considered most satisfactory this year.

Future Plans

The church are focusing to repairs the front entrance ,front garden and also on the damping on the wall.

Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements: -

the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimated that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The trustees' report was approved by the Board of Trustees.

Mr. Mark Galtta

Trustee

Mr. Mark Galtta

Date :01/09/2025

Independent Examiner's Report to the Trustees of St. Marina Coptic Orthodox Church

I report to the trustees on my examination of the financial statements of St Marina Coptic Orthodox Church, Bristol (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the 2011 Act or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accountant

Mahir Tawfig
FMAAT

Dated: 01/09/2025

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

Statement of Financial Activities for the period Ended 31st March 2025

	Note.	Unrestricted Funds	Restricted Funds	Total Funds
		2025	2025	2024
INCOMING RESOURCES		<u>£</u>	<u>£</u>	
Membership contribution		50,060	0	39,758
Collection & Church Boxes		1,055	0	20
Sales/Donation		32,277	0	35,892
Fund Raising Events		0	0	0
Gift Aid Recovered		11,278	0	13,692
Utility Refund		0	0	90
Investment Income (Interest Received)		3,077	0	2,633
Total Incoming Resources		97,747	0	92,085
RESOURCES EXPENDED				
Charitable expenditure				
Management and administration of the charity	1	69,021	0	76,437
Total Resources Used		69,021	0	76,437
Net Movement in Funds for the period		28,726	0	15,648
 Balance Brought Forward at 1 April 2024		 289,698	 0	 274,051
Total Funds C/F at 31 March 2025		318,424	0	289,698

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

BALANCE SHEET AS AT 31ST March 2025

	Note	2025	2024
Fixed Assets		<u>£</u>	<u>£</u>
Tangible Assets	2	10965	0
Free hold Property		160,000	160000
CURRENT ASSETS			
Cash at Banks and in Hand		147,459	129,698
Net Assets		318,424	289,698
Funds			
Unrestricted Funds		318,424	289,698
Total Funds		318,424	289,698

These financial statements were approved and authorised for issue on **01/09/2025**

and signed on behalf of the Trustees by

Mr. Mark Galtta

Trustee

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2025

1. Charitable Expenditure

	2025		2024
	£		£
Management & Administration of Charity			
Priest Accommodation, Salaries & Expenses			
Electricity, Water & Council Tax	3240		4,463
Telephone & Tv Licence	416		278
Clergy Salary	20,300		10300
Travel Expenses	528		523
Motor Exp	715		476
Car Insurance	1,522		707
	<u>26,721</u>		<u>16,748</u>
Church Expenses			
Utility Bills	9,489		10,646
Premises Insurance	8,736		2660
Charitable Activities	3,250		8,905
Repairs & Renewal	14,440		32,549
Deprecation	1,332		0
Sunday school	1,293		0
Other Expense	3,238		1029
Legal & Professional Fees	522	42,300	750
	<u>56,539</u>		<u>56,539</u>
Administration Costs			
Bank Charge	0	0	30
	<u>30</u>		<u>30</u>
Net Movement in Funds		<u><u>69,021</u></u>	<u><u>73,317</u></u>

**ST. MARINA
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Bristol**

2. Tangible Assets	Motor Car £
Cost	
At 01 April 2024	12,297
Depreciation	
Charge for the year	<u>1,332</u>
 Net Book Value at 31 March 2025	 10,965

The motor vehicle is being depreciated on a straight-line basis over five years with no residual value. The asset was acquired on 13 September 2024, and depreciation was prorated for 6.5 months in the current financial year.

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

Year ended 31st March 2025

Accounting Policies

1. Basis of Preparation of Accounts

The financial statements have been prepared under the **historical cost convention** and in accordance with:

- The **Charities SORP (FRS 102)**
- The **Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)**
- The **Charities Act 2011**

The charity qualifies as a **small entity** under FRS 102 and has taken advantage of the exemption from preparing a cash flow statement. The accounts are prepared on a **going concern basis**, and the trustees have assessed that there are no material uncertainties regarding the charity's ability to continue operating.

2. Fund Accounting

The charity maintains its accounts using **fund accounting**, distinguishing between:

- **Unrestricted funds**: available for general use
- **Restricted funds**: subject to specific conditions imposed by donors or grant providers
- **Endowment funds** (if applicable): held for long-term investment or specific purposes

Transfers between funds are made only when permitted by the fund terms and properly authorised by the trustees.

3. Income Recognition

Income is recognised when the charity has **entitlement**, **receipt is probable**, and the amount can be **measured reliably**.

- **Donations and voluntary income** are recognised on receipt.
- **Grants** are recognised when the charity is entitled and conditions are met.
- **Gift Aid** is recognised on the gross value of qualifying donations, with claims submitted in line with HMRC guidance.
- **Investment income** is recognised on an accruals basis.

No income is deferred unless specific performance conditions apply.

4. Expenditure Recognition

Expenditure is recognised when incurred and includes:

- **Charitable activities:** costs directly related to delivering the charity's objectives
- **Raising funds:** costs of fundraising events, campaigns, and donor engagement
- **Management and administration:** governance, finance, compliance, and support costs not directly attributable to charitable activities

Support costs are allocated to activities on a reasonable and consistent basis.

5. Tangible Fixed Assets

Assets are capitalised where the cost exceeds £[insert threshold, e.g. £500] and the expected useful life exceeds one year.

Depreciation is charged on a straight-line basis over the estimated useful lives:

- Fixtures and fittings: 3–5 years
- IT equipment: 3 years
- Leasehold improvements: over the term of the lease

6. Trustee Remuneration and Related Party Transactions

No trustee received remuneration for their role. Reimbursement of expenses is disclosed where applicable. Any related party transactions are disclosed in accordance with FRS 102 Section 33.

7. Pension Costs

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as incurred.