

**ST. MARINA
COPTIC ORTHODOX CHURCH
BRISTOL**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2024

**ST. MARINA
COPTIC ORTHODOX CHURCH
BRISTOL**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st March 2024

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**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

Charity Information

For the Year Ended 31st March 2024

TRUSTEES	{1}	His Grace Bishop Antony
	{2}	Mrs Roseline Makar
	{3}	Mr David Bebawy
	{4}	Dr Ibrahim Barsoum
	{5}	Mr Mark Galtta
	{6}	Dr Boules Wadie Morcous
	{7}	Mr Tamer Guirgis
	{8}	Mr Mina Louka

SECRETARY	Mr Mark Galtta
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TREASURER	Mr.David Bebway
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CHARITY NUMBER	1149736
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Date of Registration	13 November 2012
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BANKERS	Lloyds Bank 257 Whitley Road Whitley Bay Tyne & Wear NE26 2SY
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**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

TRUSTEES REPORT FOR THE PERIOD ENDED 31st March 2024

The trustees present their report and accounts for the period ended 31st March 2024

Trustees

The trustees named on page 2 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for believers of the Coptic Orthodox Faith. The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory the trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members.

Financial Review

The financial position of the charity is considered most satisfactory this year.

Future Plans

The church are focusing to repairs the front entrance ,front garden and also on the damping on the wall.

Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements: -

the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimated that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The trustees approved this report on 08/07/2024 and signed on their behalf,

Mr. Mark Galtta

Trustee

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

Statement of Financial Activities for the period Ended 31st March 2024

	Note.	Unrestricted Funds	Restricted Funds	Total Funds
		2024	2024	2023
		£	£	£
INCOMING RESOURCES				
Membership contribution		39,758	0	46,285
Collection & Church Boxes		20	0	120
Sales/Donation		35,892	0	37,410
Fund Raising Events		0	0	0
Gift Aid Recovered		13,692	0	16,333
Utility Refund		90	0	215
Investment Income (Interest Received)		2,633	0	0
Total Incoming Resources		92,085	0	100,363
RESOURCES EXPENDED				
Charitable expenditure				
Management and administration of the charity	1	76,437	0	98,572
Total Resources Used		76,437	0	98,572
Net Movement in Funds for the period		15,648	0	1,791
Balance Brought Forward at 1 April 2023		274,051	0	272,260
Total Funds C/F at 31 March 2024		289,698	0	274,051

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

BALANCE SHEET AS AT 31ST March 2024

	Note	2024	2023
Fixed Assets		£	£
Tangible Assets		0	0
Free hold Property	2	160,000	160,000
CURRENT ASSETS			
Cash at Banks and in Hand		129,698	114,051
Net Assets		289,698	274,051
Funds			
Unrestricted Funds		289,698	274,051
Total Funds		289,698	274,051

These financial statements were approved and authorised for issue on.....

and signed on behalf of the Trustees by

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Trustee

ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2024

1. Charitable Expenditure

	2024		2023
	£		£
Management & Administration of Charity			
Priest Accommodation, Salaries & Expenses			
Electricity, Water & Council Tax	4463		3,680
Telephone & Tv Licence	278		331
Clergy Salary	10,300		5400
Travel Expenses	523		2918
Motor Exp	476		2902
Car Insurance	707		552
	<u>16,748</u>		<u>15,783</u>
Church Expenses			
Utility Bills	10,646		4,925
Premises Insurance	2,660		2423
Charitable Activities	8,905		17,000
Repairs & Renewal	32,549		56,632
Labour	0		0
Other Expense	4,929		1029
Legal & Professional Fees	0	59,689	750
	<u>59,689</u>		<u>82,759</u>
Administration Costs			
Bank Charge	30	30	30
	<u>30</u>		<u>30</u>
Net Movement in Funds		<u><u>76,467</u></u>	<u><u>98,572</u></u>

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

Year ended 31st March 2024

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared accordance with the Statement of Recommended Practice for Charity Accounts.

The charity has taken advantage of the exemption to produce a cash flow statement. on the ground that it qualifies as a small charity.

Income

Voluntary income and donation are accounted for as received by the charity.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure. not directly related to the charitable activity.

Members of the church council who served during this period are stated below.

{1}	Mr Mark Galtta	Secretary
{2}	Mr David Bebawy	Treasurer
{3}	Dr Ibrahim Barsoum	
{4}	Mrs Rosline Marker	
{5}	Dr Boules Wadie Morcous	
{6}	Mr Tamer Guirgis	
{7}	Mr Mina Louka	

Mahir Tawfig



FMAAT