

**ST. MARINA
COPTIC ORTHODOX CHURCH
BRISTOL**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2023

**ST. MARINA
COPTIC ORTHODOX CHURCH
BRISTOL**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st March 2023

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**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

Charity Information

For the Year Ended 31st March 2023

| | | |
|-----------------|-----|-------------------------|
| TRUSTEES | {1} | His Grace Bishop Antony |
| | {2} | Mrs Roseline Makar |
| | {3} | Mr David Bebawy |
| | {4} | Dr Ibrahim Barsoum |
| | {5} | Mr Mark Galtta |
| | {6} | Dr Boules Wadie Morcous |
| | {7} | Mr Tamer Guirgis |
| | {8} | Mr Mina Louka |

| | |
|------------------|----------------|
| SECRETARY | Mr Mark Galtta |
|------------------|----------------|

| | |
|------------------|-----------------|
| TREASURER | Mr.David Bebway |
|------------------|-----------------|

| | |
|-----------------------|---------|
| CHARITY NUMBER | 1149736 |
|-----------------------|---------|

| | |
|-----------------------------|------------------|
| Date of Registration | 13 November 2012 |
|-----------------------------|------------------|

| | |
|----------------|---|
| BANKERS | Lloyds Bank 257 Whitley Road Whitley Bay Tyne & Wear NE26 2SY |
|----------------|---|

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

TRUSTEES REPORT FOR THE PERIOD ENDED 31st March 2023

The trustees present their report and accounts for the period ended 31st March 2023

Trustees

The trustees named on page 2 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for believers of the Coptic Orthodox Faith. The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory the trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members.

Financial Review

The financial position of the charity is considered most satisfactory this year.

Future Plans

The church has managed to do a major repair in the church including the roof and installing a new Heating system to the church and to the hall, security alarm, new fence with the difficult time with covid-19.

Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements: -

the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimated that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The trustees approved this report on 07/11/2023 and signed on their behalf,

Mr. Mark Galtta

Trustee

ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol

Statement of Financial Activities for the period Ended 31st March 2023

| | Note. | Unrestricted Funds | Restricted Funds | Total Funds |
|--|-------|-----------------------|---------------------|----------------|
| | | 2023 | 2023 | 2022 |
| INCOMING RESOURCES | | <u>£</u> | <u>£</u> | |
| Membership contribution | | 46,285 | 0 | 30,680 |
| Collection & Church Boxes | | 120 | 0 | 217 |
| Sales/Donation | | 37,410 | 0 | 59,707 |
| Fund Raising Events | | 0 | 0 | 0 |
| Gift Aid Recovered | | 16,333 | 0 | 10,998 |
| Utility Refund | | 215 | 0 | 2,014 |
| Investment Income (Interest Received) | | 0 | 0 | 0 |
| Total Incoming Resources | | 100,363 | 0 | 103,615 |
| RESOURCES EXPENDED | | | | |
| Charitable expenditure | | | | |
| Management and administration of the charity | 1 | 98,572 | 0 | 85,319 |
| Total Resources Used | | 98,572 | 0 | 85,319 |
| Net Movement in Funds for the period | | 1,791 | 0 | 18,296 |
| Balance Brought Forward at 1 April 2022 | | 272,260 | 0 | 253,963 |
| Total Funds C/F at 31 March 2023 | | 274,051 | 0 | 272,260 |

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

BALANCE SHEET AS AT 31ST March 2023

| | Note | 2023 | 2022 |
|---------------------------|------|----------------|----------------|
| Fixed Assets | | £ | £ |
| Tangible Assets | | 0 | 0 |
| Free hold Property | 2 | 160,000 | 160,000 |
| CURRENT ASSETS | | | |
| Cash at Banks and in Hand | | 114,051 | 112,260 |
| Net Assets | | 274,051 | 272,260 |
| Funds | | | |
| Unrestricted Funds | | 274,051 | 272,260 |
| Total Funds | | 274,051 | 272,260 |

These financial statements were approved and authorised for issue on

and signed on behalf of the Trustees by

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Trustee

ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2023

1. Charitable Expenditure

| | 2023 | | 2022 |
|--|------------|--|------------|
| | <u>£</u> | | <u>£</u> |
| Management & Administration of Charity | | | |
| Priest Accommodation, Salaries & Expenses | | | |
| Electricity, Water & Council Tax | 3680 | | 3,253 |
| Telephone & Tv Licence | 331 | | 159 |
| Clergy Salary | 5,400 | | 8700 |
| Travel Expenses | 2,918 | | 744 |
| Motor Exp | 2,902 | | 381 |
| Car Insurance | <u>552</u> | | <u>660</u> |
| | 15,783 | | 13,898 |

Church Expenses

| | | | |
|---------------------------|------------|--------|--------------------|
| Utility Bills | 4,925 | | 4,317 |
| Premises Insurance | 2,423 | | 2244 |
| Charitable Activities | 17,000 | | 3,000 |
| Repairs & Renewal | 56,632 | | 58,473 |
| Labour | 0 | | 1,858 |
| Other Expense | 1,029 | | 209 |
| Legal & Professional Fees | <u>750</u> | 82,759 | <u>1320</u> 71,421 |

Administration Costs

| | | | |
|-------------|-----------|----|------------|
| Bank Charge | <u>30</u> | 30 | <u>0</u> 0 |
|-------------|-----------|----|------------|

Net Movement in Funds

| | |
|---------------|---------------|
| <u>98,572</u> | <u>85,319</u> |
|---------------|---------------|

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

Year ended 31st March 2023

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared accordance with the Statement of Recommended Practice for Charity Accounts.

The charity has taken advantage of the exemption to produce a cash flow statement. on the ground that it qualifies as a small charity.

Income

Voluntary income and donation are accounted for as received by the charity.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure. not directly related to the charitable activity.

Members of the church council who served during this period are stated below.

| | | |
|-----|-------------------------|-----------|
| {1} | Mr Mark Galtta | Secretary |
| {2} | Mr David Bebawy | Treasurer |
| {3} | Dr Ibrahim Barsoum | |
| {4} | Mrs Rosline Marker | |
| {5} | Dr Boules Wadie Morcous | |
| {6} | Mr Tamer Guirgis | |
| {7} | Mr Mina Louka | |

Mahir Tawfig



FMAAT