

**ST. MARINA
COPTIC ORTHODOX CHURCH
BRISTOL**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

**ST. MARINA
COPTIC ORTHODOX CHURCH
BRISTOL**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st March 2022

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**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

Charity Information

For the Year Ended 31st March 2022

TRUSTEES	{1}	His Grace Bishop Antony
	{2}	Dr Zoser Boulis
	{3}	Mr David Bebawy
	{4}	Dr Ibrahim Barsoum
	{5}	Mr Mark Galtta
	{6}	Dr Boules Wadie Morcous
	{7}	Mr Tamer Guirgis
	{8}	Mr Mina Louka

SECRETARY Dr.Zoser Boulis

TREASURER Mr.David Bebway

CHARITY NUMBER 1149736

Date of Registration 13 November 2012

BANKERS Lloyds Bank
257 Whitley Road
Whitley Bay
Tyne & Wear
NE26 2SY

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

TRUSTEES REPORT FOR THE PERIOD ENDED 31st March 2022

The trustees present their report and accounts for the period ended 31st March 2022

Trustees

The trustees named on page 2 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for believers of the Coptic Orthodox Faith. The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory the trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members.

Financial Review

The financial position of the charity is considered most satisfactory this year.

Future Plans

The church has managed to do a major repair in the church including the roof and installing a new Heating system to the church and to the hall, security alarm, new fence with the difficult time with covid-19.

Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements: -

the trustees are required to:


- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimated that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The trustees approved this report on 01/06/2022 and signed on their behalf,

Dr. Zoser Boulis

 ZOSER BOULIS
24th June 2021

Trustee

ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol

Statement of Financial Activities for the period Ended 31st March 2022

	Note.	Unrestricted Funds	2022	Restricted Funds	2022	Total Funds	2021
		£		£			
INCOMING RESOURCES							
Membership contribution			30,680	0		29,106	
Collection & Church Boxes			217	0		4	
Sales/Donation			59,707	0		45,381	
Fund Raising Events			0	0		0	
Gift Aid Recovered			10,998	0		11,431	
Utility Refund			2,014	0		0	
Investment Income (Interest Received)			0	0		0	
Total Incoming Resources			103,615	0		85,923	
RESOURCES EXPENDED							
Charitable expenditure							
Management and administration of the charity	1		85,319	0		95,841	
Total Resources Used			85,319	0		95,841	
Net Movement in Funds for the period			18,296	0		9,918	
Balance Brought Forward at 1 April 2021			253,963	0		263,881	
Total Funds C/F at 31 March 2022			272,260	0		253,963	

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

BALANCE SHEET AS AT 31ST March 2022

	Note	2022	2021
Fixed Assets		<u>£</u>	<u>£</u>
Tangible Assets		0	0
Free hold Property	2	160,000	160,000
CURRENT ASSETS			
Cash at Banks and in Hand		112,260	93,963
Net Assets		<u>272,260</u>	<u>253,963</u>
Funds			
Unrestricted Funds		272,260	253,963
Total Funds		<u>272,260</u>	<u>253,963</u>

This financial statements were approved and authorised for issue on.....

and signed on behalf of the Trustees by

.....

Trustee

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2022

1. Charitable Expenditure

	2022		2021
	<u>£</u>		<u>£</u>
Management & Administration of Charity			
Priest Accommodation, Salaries & Expenses			
Electricity, Water & Council Tax	3253		3,117
Telephone & Tv Licence	159		157
Clergy Living expense	8,700		7200
Travel Expenses	744		574
Motor Exp	381		150
Car Insurance	660		628
	<u> </u>	13,898	<u> </u> 11,826
Church Expenses			
Utility Bills	4,317		8,498
Premises Insurance	2,244		2182
Charitable Activities	3,000		7,995
Repairs & Renewal	58,473		49,246
Labour	1,858		15,416
Other Expense	209		664
Legal & Professional Fees	1320	71,421	<u> </u> 0 84,000
Administration Costs			
Bank Charge	<u> </u> 0	<u> </u> 0	<u> </u> 0 0
Net Movement in Funds		<u> </u> 85,319	<u> </u> 95,826

**ST. MARINA
COPTIC ORTHODOX CHURCH
Bristol**

Year ended 31st March 2022

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared accordance with the Statement of Recommended Practice for Charity Accounts.

The charity has taken advantage of the exemption to produce a cash flow statement. on the ground that it qualifies as a small charity.

Income

Voluntary income and donation are accounted for as received by the charity.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure. not directly related to the charitable activity.

Members of the church council who served during this period are stated below.

{1}	Dr Zoser Boulis	Secretary
{2}	Mr David Bebawy	Treasurer
{3}	Dr Ibrahim Barsoum	
{4}	Mr Mark Galtta	
{5}	Dr Boules Wadie Morcous	
{6}	Mr Tamer Guirgis	
{7}	Mr Mina Louka	

Mahir Tawfig



FMAAT