

JUBILEE CHURCH, COVENTRY

England & Wales · Charity number 1149730

Details

Status Registered

Legal form Charitable company

Company number [08207822](#)

Registered 2012-11-13

Register [View on the Charity Commission register](#)

Contact

Address Jubilee Church Coventry
St. Columba's
St. Columbas Close
Coventry
CV1 4BX

Phone 02476225928

Email office@jubileechurchcoventry.org

Website www.jubileechurchcoventry.org

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING:(A)TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF COVENTRY, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B)TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C)TO ADVANCE CHRISTIAN AND OTHER EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF TRAINING COURSES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(D)TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: To enjoy and proclaim the year of the Lords favour. To make disciples; we want to become more like Jesus and teach and show others to do likewise.To plant Churches; In both the local area and overseasTo reach other nations; we are part a worldwide family of Churches. We are committed to supporting and Churches part of this network.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Recreation
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Coventry City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£355,480	£367,559	-	-
2023-12-31	£383,635	£347,103	-	-
2022-12-31	£537,349	£361,829	£828,402	6
2021-12-31	£315,245	£285,223	-	-
2020-12-31	£329,381	£318,122	-	-

Trustees

Name	Role	Appointed
ANDREW SIMPKINS		2012-09-25
James Richard Noble		2014-04-17
Joanne Bass		2023-04-06
John Philip Beresford		2026-01-19
Jonathan Hall		2023-11-27
Paul Ian Harrison		2014-04-17
Tessa Colledge		2023-04-06

JUBILEE CHURCH, COVENTRY

England & Wales - Charity number 1149730

Accounts

JUBILEE CHURCH, COVENTRY

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024**

CHARITY REGISTRATION No: 1149730

COMPANY REGISTRATION No: 8207822

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)**

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**JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Jubilee Church, Coventry
CHARITY NUMBER	1149730
COMPANY REGISTRATION NUMBER	8207822
START OF FINANCIAL YEAR	1st January 2024
END OF FINANCIAL YEAR	31st December 2024
DIRECTORS THAT SERVED DURING THE YEAR TO 31 DECEMBER 2024	Andrew Simpkins Paul Harrison James Noble Chris Mainey (resigned 27 January 2025) Joanne Bass Tessa Colledge Jonathan Hall
DIRECTORS APPOINTED AFTER 31 DECEMBER 2024	Stuart Mattocks (appointed 12 February 2025)
REGISTERED ADDRESS	St Columba's St Columba's Close Coventry CV1 4BX
DATE OF INCORPORATION	10th September 2012
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Co-Operative Bank Plc
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

OBJECTS

(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF COVENTRY, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B)TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C)TO ADVANCE CHRISTIAN AND OTHER EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF TRAINING COURSES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(D)TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

Introduction

The Trustees who are also the Directors have pleasure in submitting the Report and Accounts for the year to 31 December 2024.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Objectives and aims of the charity

To enjoy and proclaim the year of the Lord's favour.

To make disciples – we want to become more like Jesus and teach and show others to do likewise.

To plant Churches – in both the local area and overseas.

To reach other nations – we are part of a worldwide family of Churches. We are committed to supporting other Churches which are part of this network.

How our activities deliver public benefit

Jubilee Church holds weekly meetings in Coventry each Sunday at St Columba's near the city centre and simultaneously in the Stoke area of the city. There are dedicated children's groups for 3 to 18 years. During the university term times there is a weekly Church prayer meeting; Powerhouse, on a Sunday evening. There are regular midweek youth groups and children's groups that serve children from the church and the wider community.

The majority of people within Jubilee are part of a small group. These small groups are designed to provide a context for community in the Church where people can find support and encouragement. We consider the connections made at these groups to be more and more important part of assisting people with their Christian growth and mental wellbeing.

Jubilee Church has continued to develop its relationship with churches in the Dalmatia region of Croatia and Bosnia & Herzegovina. During 2024 Andrew Simpkins was able to visit Croatia to train leaders of churches in the region. However, the majority of support was financial support by funding some of the expenses of one of the in country leaders as he serves Churches in that area.

We have also partnered with other Catalyst Network churches to support churches worldwide that relate to the network.

Jubilee Church continues to provide services for the benefit of those in the city of Coventry through direct grants to Hope Coventry where Andrew Simpkins is a trustee.

The church has continued to be instrumental in creating and running the Motofest Coventry event. This was run successfully in June 2024 when it attracted over 230,000 visitors to Coventry City Centre during the weekend. Unfortunately, due to rising costs, Motofest was not able to make a contribution towards the salary costs of James Noble as it has done in previous years.

We have continued to run outreach projects, language support and provide some grants to immigrants to the city from Hong Kong with British Nationals Overseas status. We have also delivered regular mentoring and coaching sessions to primary aged children in the Stoke area of the city.

We have partnered with other churches in the Catalyst Network of churches to run Encounter a week long event for people suffering from life controlling addictions and mental health issues.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

Achievements and Performance

Jubilee Church Coventry continues to be a healthy and vibrant Church attended by around 200 people, who have been able to continue to worship God, learn more about Him and tell others about Him.

We have commenced the refurbishment of St Columba's following its purchase in November 2022. We have continued with the full refurbishment of the premises. The refurbishment programme is about 75% complete and the building is being used successfully as a meeting place for worship and community activities as well as an operating hub for the church and related organisations. The refurbishment programme will continue during 2025 in line with the available funds in the building fund.

Financial Review

Jubilee Church funds decreased by £12,079 during the 2024. This is an increase of £575 on operating unrestricted funds, an increase of £37,716 on Fixed assets funds and a decrease of £50,370 on restricted funds.

Restricted funds are mainly due to gifts received (and the associated gift aid) for building refurbishment, our work with the poor and the closed work in Cambodia.

Investment Policy

Surplus funds are reviewed on a regular basis and where available invested within interest bearing bank accounts. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee is not primarily a grant giving charity. However, the Church does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gave regularly to the Catalyst Network of Churches, to Hope Coventry and to support the work of the Church in the Dalmatia region of Croatia and Bosnia & Herzegovina.

Reserves Policy

Jubilee Church aims to hold the equivalent of three months expenditure as general reserves.

Related Parties

Jubilee Church is involved in the work of the Catalyst Network of Churches and has given financially to this work. Andrew Simpkins is a Trustee of the Catalyst Network of Churches and Jubilee Church, Coventry.

Jubilee Church is involved in running Coventry Motofest by supporting through employee and volunteer time. James Noble and Andrew Simpkins are Directors of Coventry Motofest Ltd and Jubilee Church, Coventry.

Jubilee church makes small grants to Hope Coventry. Andrew Simpkins is a director of Hope Coventry and Jubilee Church Coventry.

JUBILEE CHURCH, COVENTRY

(A COMPANY LIMITED BY GUARANTEE)

Directors' Responsibilities

The trustees, who are also the directors of Jubilee Church, Coventry for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent
- 3 State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- 4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

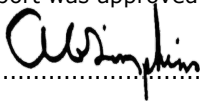
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Reference and administrative

Information is provided on the page following the cover sheet

Approval

This report was approved by the Directors on 23rd June2025 and signed on their behalf by:

.....


Print Name: Andrew Simpkins

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Designated Fixed Asset Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Income							
Donations and legacies	2a	291,876	-	-	42,918	334,794	357,852
Investment Income	2b	826	-	-	-	826	341
Income from charitable activities	2c	17,138	-	-	-	17,138	10,442
Other Income	2d	2,722	-	-	-	2,722	15,000
Total income		312,562	-	-	42,918	355,480	383,635
Expenditure							
Expenditure on charitable activities	3a	293,324	18,663	19,237	36,335	367,559	347,103
Total Expenditure		293,324	18,663	19,237	36,335	367,559	347,103
Net income/expenditure before investment gains/(losses)		19,238	(18,663)	(19,237)	6,583	(12,079)	36,532
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		19,238	(18,663)	(19,237)	6,583	(12,079)	36,532
Transfers between funds	8,9	(20,460)	20,460	56,953	(56,953)	-	-
Net movement in funds		(1,222)	1,797	37,716	(50,370)	(12,079)	36,532
Reconciliation of funds:							
Total Funds Brought Forward		66,814	1,409	717,324	79,387	864,934	828,402
Total Funds Carried Forward		65,592	3,206	755,040	29,017	852,855	864,934

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 18 form part of these financial statements.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 DECEMBER 2024

Company number: 8207822

		Unrestricted	Designated	Designated Fixed Asset	Restricted	31-Dec-24	31-Dec-23
	Note	Funds £	Funds £	Funds £	Funds £	Total £	Total £
Fixed Assets:							
Tangible assets	4	131	-	755,040	-	755,171	717,588
Current Assets:							
Debtors	5	14,559	932	-	1,363	16,854	26,014
Cash at bank and in hand	6	57,134	4,234	-	27,658	89,026	128,808
Total Current Assets		71,693	5,166	-	29,021	105,880	154,822
Creditors: amounts falling due with within one year	7	(6,232)	(1,960)	-	(4)	(8,196)	(7,476)
NET CURRENT ASSETS		65,461	3,206	-	29,017	97,684	147,346
TOTAL ASSETS less current liabilities		65,592	3,206	755,040	29,017	852,855	864,934
Creditors: amounts falling due in more than one year		-	-	-	-	-	-
NET ASSETS		65,592	3,206	755,040	29,017	852,855	864,934
<u>Funds of the Charity</u>							
General Funds		65,592	-	-	-	65,592	66,814
Designated Funds	8	-	3,206	-	-	3,206	1,409
Designated Funds - Fixed Assets	8	-	-	755,040	-	755,040	717,324
Restricted Funds	9	-	-	-	29,017	29,017	79,387
Total Funds		65,592	3,206	755,040	29,017	852,855	864,934

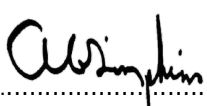
For the year ended 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 23rd June 2025

Signed on their behalf by 

Print Name: Andrew Simpkins

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash used in operating activities	(a) 16,345	62,345
Cash used from investing activities		
Interest income	826	341
Purchase of tangible fixed assets	(56,953)	(162,573)
Cash provided by (used in) investing activities	(56,127)	(162,232)
Cash flows from financing activities		
Introduction/(Repayment) of long term borrowing	-	-
Cash used in financing activities	-	-
Increase/(decrease) in cash and cash equivalents in the year	(39,782)	(99,887)
Cash and cash equivalents at the start of the year	128,808	228,695
TOTAL cash and cash equivalents at the end of the year	(b) 89,026	128,808

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	(12,079)	36,532
Add back depreciation charge	19,370	8,393
Deduct interest income shown in investing activities	(826)	(341)
Decrease/(increase) in debtors	9,160	14,922
Increase/(decrease) in creditors	720	2,839
Net cash used in operating activities	16,345	62,345

(b) Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	89,026	128,808
Total cash and cash equivalents	89,026	128,808

**JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Jubilee Church, Coventry meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

A change has been made to the accounting estimate regarding fixed asset depreciation. Full details are given in note 1j). No other changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

The charity has relied upon volunteers in carrying out its charitable activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised in the accounts.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants

The charity has received government grants totalling £5,175 in this reporting period.

g) Fund accounting

Unrestricted Funds

The general fund is used to account for the day to day activities of the church.

Designated Funds

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry. The designated fixed asset fund is designated by the Trustees to ringfence the fixed assets to enable clearer financial reporting.

Restricted Funds

The Building Fund is from special offerings. During the previous year they were used to purchase a building for the charity, they now represent funds held for refurbishment costs

The Working with the Poor fund is from special offerings and specific donations for particular project and initiatives working with the poor.

The Cambodia fund is to be used to support a future church plant in Cambodia

The East Meets West fund is from grants and specific donations to be used for the East Meets West project.

The Toasty Tuesdays fund is from grants and specific donations to be used for the Toasty Tuesdays project.

The Other Specific Offerings fund is from special offerings for specific purposes during the year.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £2,000 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Fixtures and Fittings - 25% on cost

Vehicles - 25% on cost

Building Improvements - 5% on cost (depreciation started 2024, as works were still in progress prior to this)

Freehold Building - 2% on cost (started 2023)

Until 1st January 2023, freehold and long leasehold land and buildings were not depreciated as they were deemed to have a very long remaining useful life (i.e. 50 years or more), and the trustees considered that the residual value was at least equal to its net book value. The Trustees have changed the accounting estimation depreciation rate on 1st January 2023 to provide more meaningful financial information and clarity. They have opted as from 1st January 2023 to split the land and building element and depreciate the building element over 50 years. Land is not depreciated.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation

The charity is exempt from tax on its charitable activities.

m) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments

The charity made no redundancy payments during the period.

o) Pensions

The charity operates a defined contribution pension scheme for certain employees. Pension contributions are charged to the Statement of Financial Activities as they fall due for payment.

p) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations and legacies					
General Giving	237,713	-	31,008	268,721	288,760
Income from Grants	-	-	-	-	5,400
Income from Grants (Government)	-	-	5,175	5,175	8,050
Gift Aid	54,163	-	6,735	60,898	55,642
	<u>291,876</u>	<u>-</u>	<u>42,918</u>	<u>334,794</u>	<u>357,852</u>
b) Investment income					
Bank Interest	826	-	-	826	341
	<u>826</u>	<u>-</u>	<u>-</u>	<u>826</u>	<u>341</u>
c) Income from charitable activities					
Children and Youth Work	3,914	-	-	3,914	2,019
Weekends Away	5,255	-	-	5,255	4,109
Gods Big Story Event	640	-	-	640	-
Other Event Income	204	-	-	204	-
Other Income	7,125	-	-	7,125	4,314
	<u>17,138</u>	<u>-</u>	<u>-</u>	<u>17,138</u>	<u>10,442</u>
d) Other Income					
Secondment income	2,722	-	-	2,722	15,000
	<u>2,722</u>	<u>-</u>	<u>-</u>	<u>2,722</u>	<u>15,000</u>

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

3. EXPENDITURE

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Expenditure on charitable activities						
Building the Church	3a ii) and iii)	272,316	20,143	1,585	294,044	288,293
Donations and Gifts		2,000	-	500	2,500	500
Grants	3a ii) & iii)	500	17,757	34,250	52,507	39,542
Support Costs	3a i)	14,530	-	-	14,530	14,510
<u>Governance:</u>						
Legal & Professional Fees		2,103	-	-	2,103	2,553
Independent Examiners Fees		1,710	-	-	1,710	1,520
Support Costs	3a i)	165	-	-	165	185
		293,324	37,900	36,335	367,559	347,103

The church identifies the cost of its support functions, and identifies those that relate to the governance function. Having identified its governance costs the remaining support costs are apportioned between the key charitable activities and costs of raising funds.

3a i) Support Costs

	Building the Church £	Church planting £	Grants & Donations £	Governance Costs £
Staff Costs	9,148	-	1,797	125
Premises Costs	1,445	-	284	20
Office and IT Costs	1,551	-	305	21
	12,144	-	2,386	165

3a ii) Analysis of grants payable

	Institutions	Individuals	2024 £	2023 £
Advancement of Religion				
Warwick University	500	-	500	500
Bosnia Church	2,857	-	2,857	3,000
Catalyst Network	39,960	-	39,960	9,960
Hope Church	3,940	-	3,940	2,000
Hope Coventry	3,000	-	3,000	4,940
Relief of poverty and need				
Individuals	-	2,250	2,250	9,942
Return of National Grid Toasty Tuesday Fuel Grant	-	-	-	9,200
	50,257	2,250	52,507	39,542

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

3. EXPENDITURE

3a(ii) Analysis of grants payable

Grants totalling £47,257 (2023: £15,460) were given to organisations within the Catalyst Network of Churches which is part of the wider work in which Jubilee is involved or to other charities within Coventry to support the joint work between them and Jubilee Coventry.

Grants totalling £2,250 (2023: £9,942) were given to individuals for the relief of poverty.

Grants totalling £3,000 (2023: £4,940) were given to Hope Coventry for its work in the City.

3a(iii) In note 3a) the following items of expenditure are material and more fully detailed below:

	2024	2023
	£	£
<u>Building the Church</u>		
Travel and Accommodation incl. catering	7,704	11,341
Vehicle Costs	410	589
Equipment and IT Costs	2,088	6,938
Premises Rental	8,150	11,857
Premises Costs incl. Cleaning and Maintenance	15,146	11,458
Resources and Conferences	5,940	4,866
Guest Speakers	800	1,000
Property Insurance	3,986	4,033
Office costs incl. bank charges	3,132	4,741
Advertising and Publicity	225	293
Staff Costs incl. Salaries	227,093	222,784
Depreciation	19,370	8,393
	<u>294,044</u>	<u>288,293</u>
<u>Grants Paid</u>		
Churches	2,857	3,500
Charities	47,400	26,100
Individuals	2,250	9,942
	<u>52,507</u>	<u>39,542</u>

4. TANGIBLE FIXED ASSETS

		Land & Buildings	Freehold Land	Freehold Building	Building Improvements	Fixtures & Fittings	Vehicles	Total
		£	£	£	£	£	£	£
Cost	01-Jan-24	-	150,000	413,011	162,573	7,173	-	732,757
Additions		-	-	-	56,953	-	-	56,953
Disposals		-	-	-	-	-	-	-
Transfers		-	-	-	-	-	-	-
Cost at	31-Dec-24	-	150,000	413,011	219,526	7,173	-	789,710
Depreciation	01-Jan-24	-	-	8,260	-	6,909	-	15,169
Charge		-	-	8,260	10,977	133	-	19,370
Disposals		-	-	-	-	-	-	-
Depreciation at	31-Dec-24	-	-	16,520	10,977	7,042	-	34,539
Net Book Value	31-Dec-24	-	150,000	396,491	208,549	131	-	755,171
Net Book Value	31-Dec-23	-	150,000	404,751	162,573	264	-	717,588

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

5. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
HMRC Gift Aid Tax Recoverable	12,923	1,363	14,285	23,034
Other Debtors	2,569	-	2,569	2,980
	<u>15,492</u>	<u>1,363</u>	<u>16,854</u>	<u>26,014</u>

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Current accounts	27,094	-	27,094	67,350
Deposit accounts	33,985	27,658	61,643	60,817
Cash in hand	289	-	289	641
	<u>61,368</u>	<u>27,658</u>	<u>89,026</u>	<u>128,808</u>

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Other Creditors	2,795	4	2,799	2,985
Pension Contributions	3,687	-	3,687	2,885
Independent Examiners Fees	1,710	-	1,710	1,606
	<u>8,192</u>	<u>4</u>	<u>8,196</u>	<u>7,476</u>

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

8. DESIGNATED FUNDS

<u>Current Year</u>	Balance 01-Jan-24 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-24 £
Giving Fund	1,409	-	(18,663)	20,460	3,206
Fixed Asset Fund	717,324	-	(19,237)	56,953	755,040
	<u>718,733</u>	<u>-</u>	<u>(37,900)</u>	<u>77,413</u>	<u>758,246</u>
<u>Prior Year</u>	Balance 01-Jan-23 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-23 £
Giving Fund	1,754	-	(18,505)	18,160	1,409
Fixed Asset Fund	-	-	(8,260)	725,584	717,324
	<u>1,754</u>	<u>-</u>	<u>(26,765)</u>	<u>743,744</u>	<u>718,733</u>

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

The designated fixed asset fund is ringfenced by the Trustees and represented by fixed assets held by the charity.

The designated funds are represented by:

	31-Dec-24 £	31-Dec-23 £
Fixed Assets	755,040	717,324
Cash at Bank	4,234	1,409
Debtors	932	-
Creditors	(1,960)	-
	<u>758,246</u>	<u>718,733</u>

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

9. RESTRICTED FUNDS

The restricted funds are only spent on specific purposes.

<u>Current Year</u>	Balance 01-Jan-24 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-24 £
Building Fund	56,781	4,238	-	(56,953)	4,066
Working with the Poor	4,874	1,253	(3,568)	-	2,559
Cambodia	10,450	-	-	-	10,450
East Meets West	6,491	5,175	(517)	-	11,149
Other specific offerings	791	32,252	(32,250)	-	793
	<u>79,387</u>	<u>42,918</u>	<u>(36,335)</u>	<u>(56,953)</u>	<u>29,017</u>

<u>Prior Year</u>	Balance 01-Jan-23 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-23 £
Building Fund	141,445	65,409	-	(150,073)	56,781
Working with the Poor	8,419	3,074	(6,379)	(240)	4,874
Cambodia	10,450	-	-	-	10,450
East Meets West	4,391	8,050	(5,950)	-	6,491
Toasty Tuesdays	9,400	-	(9,400)	-	-
Other specific offerings	862	2,770	(2,841)	-	791
	<u>174,967</u>	<u>79,303</u>	<u>(24,570)</u>	<u>(150,313)</u>	<u>79,387</u>

The restricted funds are represented by:

	31-Dec-24 £	31-Dec-23 £
Cash at Bank	27,658	69,335
Debtors	1,363	10,152
Creditors	(4)	(100)
	<u>29,017</u>	<u>79,387</u>

Purpose of restricted funds:

The Building Fund is from special offerings to be used to purchase a building for the charity. These were transferred to general fund as they were used to purchase St. Columba's. The funds now held are for the refurbishment costs.

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund was the closing assets of our work in Cambodia. They are to be used to support a future church plant in Cambodia.

The East Meets West fund is from grants and specific donations to be used for the East Meets West project.

The Toasty Tuesdays fund is from grants and specific donations to be used for the Toasty Tuesdays project.

The Other Specific Offerings fund is from special offerings for special purposes during the year.

The transfer of £56,953 (2023: transfer of £150,073) represent building improvements that were funded from restricted funds, and as the restriction was fulfilled once the asset had been transferred, the asset was subsequently reclassified as designated fixed asset unrestricted funds.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2024	2023
	£	£
Gross Wages and Salaries	191,204	191,907
Employer's National Insurance Costs (net of annual allowance)	14,635	14,146
Employer's Pension Costs	29,254	23,922
Other Payroll costs (Life Assurance)	954	921
	<u>236,047</u>	<u>230,896</u>

Staff are paid through the PAYE system.

Within the SOFA salaries are split between Charitable purposes and support costs.

The church contributed to the pension scheme of 6 employees throughout the period and paid life cover contributions for one employee.

The church operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Employees were engaged in the following activities

	2024	2,023
Activities in furtherance of Charitable Objectives	5	5
Management & Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

Number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards:

Band	Number of employees
£60,000 to £69,999	2
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Key management personnel are considered to be the Trustees and Church Elders. Three trustees received a salary and benefits for their employment as a Church Elder. This is disclosed in note 11 below. No other key management personnel received any payments.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

11. TRUSTEES AND OTHER RELATED PARTIES

In this financial period the charity has paid trustees remuneration and benefits (including Employer NI, Employer Pension and Life Assurance contributions) for their roles as Church Elders as follows:

Name of Trustee	Legal authority	Amounts paid or benefit value			TOTAL	TOTAL
		Remuneration	Employer NI	Employer Pension & Life Assurance	2024	2023
		£	£	£	£	£
Andrew Simpkins	Governing document	54,050	6,124	17,648	77,822	75,199
James Noble	Governing document	54,873	6,317	5,487	66,677	63,443
Paul Harrison	Governing document	43,767	4,785	3,282	51,834	49,306
		<u>152,690</u>	<u>17,226</u>	<u>26,417</u>	<u>196,333</u>	<u>187,948</u>

No trustees were remunerated for their role as a trustee.

In this period the charity has paid expenses to Trustees in relation to their roles as employees and Church leaders, not in relation to their role as Trustees, as follows:

	TOTAL 2024	TOTAL 2023
Number of Trustees who were paid expenses	3	3
Amount paid:	£	£
Training and Conferences	258	109
Hospitality	37	81
Mileage	1,256	950
Other travel (flights, parking, train fare)	31	132
Accommodation	212	61
Total Amount paid	<u>1,794</u>	<u>1,333</u>

7 Trustees made donations to the Charity during 2024. These donations totalled £75,250 (2023: 7 x Trustees donated £71,189). There were no conditions attached. There are no outstanding balances at the balance sheet date.

Grants of £39,960 (2023: £9,960) were paid to Catalyst Network of Churches. Andrew Simpkins has served as a Director for the Catalyst Network of Churches during this period.

Grants of £3,000 (2023: £4,940) were paid to Hope Coventry. Andrew Simpkins is a Trustee of Hope Coventry.

Gifts of £2,000 (2023: £500) for event sponsorship were given to Motofest. Andrew Simpkins and James Noble have served as Directors of Motofest during this period.

No other payments were made to trustees or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Jubilee Church, Coventry for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of Jubilee Church Coventry, (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Jubilee Church, Coventry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of Jubilee Church, Coventry as required by section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 30 June 2025

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Accounts

JUBILEE CHURCH, COVENTRY

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

CHARITY REGISTRATION No: 1149730

COMPANY REGISTRATION No: 8207822

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)**

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**JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Jubilee Church, Coventry
CHARITY NUMBER	1149730
COMPANY REGISTRATION NUMBER	8207822
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
DIRECTORS THAT SERVED DURING THE YEAR TO 31 DECEMBER 2023	Andrew Simpkins Paul Harrison James Noble Chris Mainey Joanne Bass (appointed 6th April 2023) Tessa Colledge (appointed 6th April 2023) Jonathan Hall (appointed 27th November 2023)
REGISTERED ADDRESS	St Columba's St Columba's Close Coventry CV1 4BX
DATE OF INCORPORATION	10th September 2012
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Co-Operative Bank Plc
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

OBJECTS

(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF COVENTRY, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B)TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C)TO ADVANCE CHRISTIAN AND OTHER EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF TRAINING COURSES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(D)TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

Introduction

The Trustees who are also the Directors have pleasure in submitting the Report and Accounts for the year to 31 December 2023.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Objectives and aims of the charity

To enjoy and proclaim the year of the Lord's favour.

To make disciples – we want to become more like Jesus and teach and show others to do likewise.

To plant Churches – in both the local area and overseas.

To reach other nations – we are part of a worldwide family of Churches. We are committed to supporting other Churches which are part of this network.

How our activities deliver public benefit

Jubilee Church holds weekly meetings in Coventry each Sunday at St Columba's near the city centre and simultaneously in the Stoke area of the city. There are dedicated children's groups for 3 to 18 years. During the university term times there is a weekly Church prayer meeting; Powerhouse, on a Sunday evening. There are regular midweek youth groups and children's groups that serve children from the church and the wider community.

The majority of people within Jubilee are part of a small group. These small groups are designed to provide a context for community in the Church where people can find support and encouragement. We consider the connections made at these groups to be more and more important part of assisting people with their Christian growth and mental wellbeing.

Jubilee Church has continued to develop its relationship with churches in the Dalmatia region of Croatia and Bosnia & Herzegovina. During 2023 Andrew Simpkins was able to visit Croatia to train leaders of churches in the region. However, the majority of support was financial support by funding some of the expenses of one of the in country leaders as he serves Churches in that area.

We have also partnered with other Catalyst Network churches to support churches worldwide that relate to the network.

Jubilee Church continues to provide services for the benefit of those in the city of Coventry through direct grants to Hope Coventry where Andrew Simpkins is a trustee.

The church has continued to be instrumental in creating and running the Motofest Coventry event. This was run successfully in June 2023 when it attracted over 200,000 visitors to Coventry City Centre during the weekend. Motofest was able to make a significant contribution towards the salary costs of James Noble as he dedicated more of his time to planning the events for this and future years.

We have continued to run outreach projects, language support and provide some grants to immigrants to the city from Hong Kong with British Nationals Overseas status. We have also delivered regular mentoring and coaching sessions to primary aged children in the Stoke area of the city.

We have partnered with other churches in the Catalyst Network of churches to run Encounter a week long event for people suffering from life controlling addictions and mental health issues.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

Achievements and Performance

During 2023 Jubilee Church celebrated its 25th anniversary as a church in the city. Jubilee continues to be a healthy and vibrant Church attended by around 200 people, who have been able to continue to worship God, learn more about Him and tell others about Him.

We have commenced the refurbishment of St Columba's following its purchase in November 2022. We moved the office and administration team into the building in early 2023 and moved Sunday morning meetings for the city site to the building in June 2023. We have commenced a full refurbishment of the premises including a total renewal of the electrics and lighting and full replacement of the heating system. The refurbishment programme is about 50% complete and the building is being used successfully as a meeting place for worship and community activities as well as an operating hub for the church and related organisations. The refurbishment programme will continue during 2024 in line with the available funds in the building fund.

Financial Review

Jubilee Church funds increased by £36,532 during the 2023. This is a reduction of £18,201 on operating unrestricted funds and an increase of £54,733 on restricted funds.

Restricted funds are mainly due to gifts received (and the associated gift aid) for building refurbishment, our work with the poor and the closed work in Cambodia.

Investment Policy

Surplus funds are reviewed on a regular basis and where available invested within interest bearing bank accounts. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee is not primarily a grant giving charity. However, the Church does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gave regularly to the Catalyst Network of Churches, to Hope Coventry and to support the work of the Church in the Dalmatia region of Croatia and Bosnia & Herzegovina.

Reserves Policy

Jubilee Church aims to hold the equivalent of three months expenditure as general reserves.

Related Parties

Jubilee Church is involved in the work of the Catalyst Network of Churches and has given financially to this work. Andrew Simpkins is a Trustee of the Catalyst Network of Churches and Jubilee Church, Coventry.

Jubilee Church is involved in running Coventry Motofest by supporting through employee and volunteer time. James Noble and Andrew Simpkins are Directors of Coventry Motofest Ltd and Jubilee Church, Coventry.

Jubilee church makes small grants to Hope Coventry. Andrew Simpkins is a director of Hope Coventry and Jubilee Church Coventry.

JUBILEE CHURCH, COVENTRY

(A COMPANY LIMITED BY GUARANTEE)

Directors' Responsibilities

The trustees, who are also the directors of Jubilee Church, Coventry for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent
- 3 State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- 4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

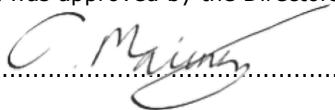
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Reference and administrative

Information is provided on the page following the cover sheet

Approval

This report was approved by the Directors on 16/05/2024 2024 and signed on their behalf by:

.....


Print Name: C. Mainey

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Designated Fixed Asset Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income							
Donations and legacies	2a	278,662	-	-	79,190	357,852	499,378
Investment Income	2b	228	-	-	113	341	1,425
Income from charitable activities	2c	10,442	-	-	-	10,442	19,844
Other Income	2d	15,000	-	-	-	15,000	16,702
Total income		304,332	-	-	79,303	383,635	537,349
Expenditure							
Expenditure on charitable activities	3a	295,768	18,505	8,260	24,570	347,103	361,828
Total Expenditure		295,768	18,505	8,260	24,570	347,103	361,828
Net income/expenditure before investment gains/(losses)		8,564	(18,505)	(8,260)	54,733	36,532	175,521
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		8,564	(18,505)	(8,260)	54,733	36,532	175,521
Transfers between funds	8,9	(593,431)	18,160	725,584	(150,313)	-	-
Net movement in funds		(584,867)	(345)	717,324	(95,580)	36,532	175,521
Reconciliation of funds:							
Total Funds Brought Forward		651,681	1,754	-	174,967	828,402	652,881
Total Funds Carried Forward		66,814	1,409	717,324	79,387	864,934	828,402

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 18 form part of these financial statements.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 DECEMBER 2023

		Unrestricted	Designated	Designated Fixed Asset	Restricted	31.12.23	31.12.22
	Note	Funds £	Funds £	Funds £	Funds £	Total £	Total £
Fixed Assets:							
Tangible assets	4	264	-	717,324	-	717,588	563,409
Current Assets:							
Debtors	5	15,862	-	-	10,152	26,014	40,936
Cash at bank and in hand	6	58,064	1,409	-	69,335	128,808	228,694
Total Current Assets		73,926	1,409	-	79,487	154,822	269,630
Creditors: amounts falling due with within one year	7	(7,376)	-	-	(100)	(7,476)	(4,637)
NET CURRENT ASSETS		66,550	1,409	-	79,387	147,346	264,993
TOTAL ASSETS less current liabilities		66,814	1,409	717,324	79,387	864,934	828,402
Creditors: amounts falling due in more than one year		-	-	-	-	-	-
NET ASSETS		66,814	1,409	717,324	79,387	864,934	828,402
<u>Funds of the Charity</u>							
General Funds		66,814	-	-	-	66,814	651,681
Designated Funds	8	-	1,409	-	-	1,409	1,754
Designated Funds - Fixed Assets	8	-	-	717,324	-	717,324	-
Restricted Funds	9	-	-	-	79,387	79,387	174,967
Total Funds		66,814	1,409	717,324	79,387	864,934	828,402

For the year ended 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 16/05/2024

Signed on their behalf by



Print Name: C. Mainey

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Cash used in operating activities	62,345	142,523
Cash used from investing activities		
Interest income	341	1,425
Purchase of tangible fixed assets	(162,573)	(563,541)
Cash provided by (used in) investing activities	(162,232)	(562,116)
Cash flows from financing activities		
Introduction/(Repayment) of long term borrowing	-	-
Cash used in financing activities	-	-
Increase/(decrease) in cash and cash equivalents in the year	(99,887)	(419,593)
Cash and cash equivalents at the start of the year	228,694	648,287
TOTAL cash and cash equivalents at the end of the year	128,808	228,694

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	36,532	175,521
Add back depreciation charge	8,393	133
Deduct interest income shown in investing activities	(341)	(1,425)
Decrease/(increase) in debtors	14,922	(26,192)
Increase/(decrease) in creditors	2,839	(5,514)
Net cash used in operating activities	62,345	142,523

(b) Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	128,808	228,694
Total cash and cash equivalents	128,808	228,694

**JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Jubilee Church, Coventry meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

A change has been made to the accounting estimate regarding fixed asset depreciation. Full details are given in note 1j). No other changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

The charity has relied upon volunteers in carrying out its charitable activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised in the accounts.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants

The charity has received government grants totalling £8,050 in the reporting period.

g) Fund accounting

Unrestricted Funds

The general fund is used to account for the day to day activities of the trust.

Designated Funds

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry. The designated fixed asset fund is designated by the Trustees to ringfence the fixed assets to enable clearer financial reporting.

Restricted Funds

The Building Fund is from special offerings. During the previous year they were used to purchase a building for the charity, they now represent funds held for refurbishment costs

The Working with the Poor fund is from special offerings and specific donations for particular project and initiatives working with the poor.

The Cambodia fund is to be used to support a future church plant in Cambodia

The East Meets West fund is from grants and specific donations to be used for the East Meets West project.

The Toasty Tuesdays fund is from grants and specific donations to be used for the Toasty Tuesdays project.

The Other Specific Offerings fund is from special offerings for specific purposes during the year.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £2,000 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Fixtures and Fittings - 25% on cost

Vehicles - 25% on cost

Building Improvements - 5% on cost (depreciation will start 2024, as works are still in progress)

Freehold Building - 2% on cost (starting 2023)

Until 1st January 2023, freehold and long leasehold land and buildings were not depreciated as they were deemed to have a very long remaining useful life (i.e. 50 years or more), and the trustees considered that the residual value was at least equal to its net book value. The Trustees have changed the accounting estimation depreciation rate on 1st January 2023 to provide more meaningful financial information and clarity. They have opted as from 1st January 2023 to split the land and building element and depreciate the building element over 50 years. Land is not depreciated.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation

The charity is exempt from tax on its charitable activities.

m) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments

The charity made no redundancy payments during the period.

o) Pensions

The charity operates a defined contribution pension scheme for certain employees. Pension contributions are charged to the Statement of Financial Activities as they fall due for payment.

p) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and legacies					
General Giving	234,163	-	54,597	288,760	396,973
Income from Grants	-	-	5,400	5,400	10,000
Income from Grants (Government)	-	-	8,050	8,050	5,300
Gift Aid	44,499	-	11,143	55,642	87,105
	<u>278,662</u>	<u>-</u>	<u>79,190</u>	<u>357,852</u>	<u>499,378</u>
b) Investment income					
Bank Interest	228	-	113	341	1,425
	<u>228</u>	<u>-</u>	<u>113</u>	<u>341</u>	<u>1,425</u>
c) Income from charitable activities					
Children and Youth Work	2,019	-	-	2,019	5,944
Weekends Away	4,109	-	-	4,109	7,691
Other Income	4,314	-	-	4,314	6,209
	<u>10,442</u>	<u>-</u>	<u>-</u>	<u>10,442</u>	<u>19,844</u>
d) Other Income					
Secondment income	15,000	-	-	15,000	15,000
Gain on sale of fixed assets	-	-	-	-	1,702
	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>16,702</u>

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

3. EXPENDITURE

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Expenditure on charitable activities						
Building the Church	3a ii) and iii)	276,000	8,865	3,428	288,293	257,402
Donations and Gifts		500	-	-	500	41,445
Grants	3a ii) & iii)	500	17,900	21,142	39,542	35,393
Support Costs	3a i)	14,510	-	-	14,510	20,067
<u>Governance:</u>						
Legal & Professional Fees		2,553	-	-	2,553	5,579
Independent Examiners Fees		1,520	-	-	1,520	1,390
Support Costs	3a i)	185	-	-	185	553
		295,768	26,765	24,570	347,103	361,829

The church identifies the cost of its support functions, and identifies those that relate to the governance function. Having identified its governance costs the remaining support costs are apportioned between the key charitable activities and costs of raising funds.

3a i) Support Costs

	Building the Church £	Church planting £	Grants & Donations £	Governance Costs £
Staff Costs	9,563	-	1,367	139
Premises Costs	1,511	-	216	22
Office and IT Costs	1,622	-	232	24
	12,695	-	1,815	185

3a ii) Analysis of grants payable

	Institutions	Individuals	2023 £	2022 £
Advancement of Religion				
Warwick University	500	-	500	-
Bosnia Church	3,000	-	3,000	8,920
Catalyst Network	9,960	-	9,960	9,960
Hope Church	2,000	-	2,000	3,440
Hope Coventry	4,940	-	4,940	4,320
Liberty Family Church	-	-	-	955
Life Ministries Trust	-	-	-	5,000
Relief of poverty and need				
Individuals	-	9,942	9,942	2,798
Return of National Grid Toasty Tuesday Fuel Grant	9,200	-	9,200	-
	29,600	9,942	39,542	35,393

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

3. EXPENDITURE

3a) Analysis of grants payable

Grants totalling £15,460 (2022: £28,275) were given to organisations within the Catalyst Network of Churches which is part of the wider work in which Jubilee is involved or to other charities within Coventry to support the joint work between them and Jubilee Coventry.

Grants totalling £9,942 (2022: £2,798) were given to individuals for the relief of poverty.

Grants totalling £4,940 (2022: £4,320) were given to Hope Coventry for its work in the City.

3a) In note 3a) the following items of expenditure are material and more fully detailed below:

	2023	2022
	£	£
<u>Building the Church</u>		
Travel and Accommodation incl. catering	11,341	9,180
Vehicle Costs	589	1,230
Equipment and IT Costs	6,938	3,863
Premises Rental	11,857	25,351
Premises Costs incl. Cleaning and Maintenance	11,458	576
Resources and Conferences	4,866	5,950
Guest Speakers	1,000	800
Property Insurance	4,033	2,038
Office costs incl. bank charges	4,741	2,506
Advertising and Publicity	293	276
Staff Costs incl. Salaries	222,784	205,499
Depreciation	8,393	133
	<u>288,293</u>	<u>257,402</u>
<u>Grants Paid</u>		
Churches	3,500	23,275
Charities	26,100	9,320
Individuals	9,942	2,798
	<u>39,542</u>	<u>35,393</u>

4. TANGIBLE FIXED ASSETS

		Land & Buildings	Freehold Land	Freehold Building	Building Improvements	Fixtures & Fittings	Vehicles	Total
		£	£	£	£	£	£	£
Cost	01-Jan-23	563,011	-	-	-	7,173	5,250	575,434
Additions		162,573	-	-	-	-	-	162,573
Disposals		-	-	-	-	-	(5,250)	(5,250)
Transfers		(725,584)	150,000	413,011	162,573	-	-	-
Cost at	31-Dec-23	<u>-</u>	<u>150,000</u>	<u>413,011</u>	<u>162,573</u>	<u>7,173</u>	<u>-</u>	<u>732,757</u>
Depreciation	01-Jan-23	-	-	-	-	6,776	5,250	12,026
Charge		-	-	8,260	-	133	-	8,393
Disposals		-	-	-	-	-	(5,250)	(5,250)
Depreciation at	31-Dec-23	<u>-</u>	<u>-</u>	<u>8,260</u>	<u>-</u>	<u>6,909</u>	<u>-</u>	<u>15,169</u>
Net Book Value	31-Dec-23	<u>-</u>	<u>150,000</u>	<u>404,751</u>	<u>162,573</u>	<u>264</u>	<u>-</u>	<u>717,588</u>
Net Book Value	31-Dec-22	563,011	-	-	-	397	-	563,409

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

5. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.12.23 £	Total 31.12.22 £
HMRC Gift Aid Tax Recoverable	12,882	10,152	23,034	40,936
Other Debtors	2,980	-	2,980	-
	<u>15,862</u>	<u>10,152</u>	<u>26,014</u>	<u>40,936</u>

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31.12.23 £	Total 31.12.22 £
Current accounts	58,832	8,518	67,350	167,556
Deposit accounts	-	60,817	60,817	60,475
Cash in hand	641	-	641	663
	<u>59,473</u>	<u>69,335</u>	<u>128,808</u>	<u>228,694</u>

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.12.23 £	Total 31.12.22 £
Other Creditors	2,885	100	2,985	2,475
Tax and Social Security	-	-	-	862
Pension Contributions	2,885	-	2,885	-
Independent Examiners Fees	1,606	-	1,606	1,300
	<u>7,376</u>	<u>100</u>	<u>7,476</u>	<u>4,637</u>

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

8. DESIGNATED FUNDS

<u>Current Year</u>	Balance 01-Jan-23 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-23 £
Giving Fund	1,754	-	(18,505)	18,160	1,409
Fixed Asset Fund	-	-	(8,260)	725,584	717,324
	<u>1,754</u>	<u>-</u>	<u>(26,765)</u>	<u>743,744</u>	<u>718,733</u>
<u>Prior Year</u>	Balance 01-Jan-22 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-22 £
Giving Fund	6,618	-	-	(4,864)	1,754
	<u>6,618</u>	<u>-</u>	<u>-</u>	<u>(4,864)</u>	<u>1,754</u>

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

The designated fixed asset fund is ringfenced by the Trustees and represented by fixed assets held by the charity.

The designated funds are represented by:

	31-Dec-23 £	31-Dec-22 £
Fixed Assets	717,324	-
Cash at Bank	1,409	4,227
Debtors	-	1,506
Creditors	-	(3,979)
	<u>718,733</u>	<u>1,754</u>

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

9. RESTRICTED FUNDS

The restricted funds are only spent on specific purposes.

<u>Current Year</u>	Balance 01-Jan-23 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-23 £
Building Fund	141,445	65,409	-	(150,073)	56,781
Working with the Poor	8,419	3,074	(6,379)	(240)	4,874
Cambodia	10,450	-	-	-	10,450
East Meets West	4,391	8,050	(5,950)	-	6,491
Toasty Tuesdays	9,400	-	(9,400)	-	-
Other specific offerings	862	2,770	(2,841)	-	791
	<u>174,967</u>	<u>79,303</u>	<u>(24,570)</u>	<u>(150,313)</u>	<u>79,387</u>
<u>Prior Year</u>	Balance 01-Jan-22 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-22 £
Building Fund	414,154	142,054	-	(414,763)	141,445
Working with the Poor	12,346	2,825	(6,752)	-	8,419
Cambodia	802	10,603	(955)	-	10,450
East Meets West	-	5,300	(909)	-	4,391
Toasty Tuesdays	-	10,000	(600)	-	9,400
Other specific offerings	864	48,291	(48,293)	-	862
	<u>428,166</u>	<u>219,073</u>	<u>(57,509)</u>	<u>(414,763)</u>	<u>174,967</u>

The restricted funds are represented by:

	31-Dec-23 £	31-Dec-22 £
Cash at Bank	69,335	149,583
Debtors	10,152	25,484
Creditors	(100)	(100)
	<u>79,387</u>	<u>174,967</u>

Purpose of restricted funds:

The Building Fund is from special offerings to be used to purchase a building for the charity. These were transferred to general fund as they were used to purchase St. Columba's. The funds now held are for the refurbishment costs.

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund was the closing assets of our work in Cambodia. They are to be used to support a future church plant in Cambodia.

The East Meets West fund is from grants and specific donations to be used for the East Meets West project.

The Toasty Tuesdays fund is from grants and specific donations to be used for the Toasty Tuesdays project.

The Other Specific Offerings fund is from special offerings for special purposes during the year.

The transfer of £240 represents the reimbursement to general fund of Newday Tickets purchased.

The transfer of £150,073 represent building improvements that were funded from restricted funds, and as the restriction was fulfilled once the asset had been transferred, the asset was subsequently reclassified as designated fixed asset unrestricted funds.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2023	2022
	£	£
Gross Wages and Salaries	191,907	180,915
Employer's National Insurance Costs (net of annual allowance)	14,146	16,106
Employer's Pension Costs	23,922	13,523
Other Payroll costs (Life Assurance)	921	799
	<u>230,896</u>	<u>211,343</u>

Staff are paid through the PAYE system

Within the SOFA salaries are split between Charitable purposes and support costs.

The church contributed to the pension scheme of 6 employees throughout the period and paid life cover contributions for one employee.

The church operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Employees were engaged in the following activities

	2023	2,022
Activities in furtherance of Charitable Objectives	5	5
Management & Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

Number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards:

Band	Number of employees
£60,000 to £69,999	1
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Key management personnel are considered to be the Trustees and Church Elders. Three trustees received a salary and benefits for their employment as a Church Elder. This is disclosed in note 11 below. No other key management personnel received any payments.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

11. TRUSTEES AND OTHER RELATED PARTIES

In this financial period the charity has paid trustees remuneration and benefits (including Employer NI, Employer Pension and Life Assurance contributions) for their roles as Church Elders as follows:

Name of Trustee	Legal authority	Amounts paid or benefit value			TOTAL	TOTAL
		Remuneration	Employer NI	Employer Pension & Life Assurance	2023	2022
		£	£	£	£	£
Andrew Simpkins	Governing document	57,317	6,782	11,100	75,199	66,212
James Noble	Governing document	52,260	5,957	5,226	63,443	59,406
Paul Harrison	Governing document	41,683	4,497	3,126	49,306	46,502
		<u>151,260</u>	<u>17,236</u>	<u>19,452</u>	<u>187,948</u>	<u>172,120</u>

The charity also paid £1,578 (2022: £2,208) during the year for Paul Harrison to undertake a Theological training course in connection with his role as a Church Leader.

No trustees were remunerated for their role as a trustee.

In this period the charity has paid expenses to Trustees in relation to their roles as employees and Church leaders, not in relation to their role as Trustees, as follows:

	TOTAL 2023	TOTAL 2022
Number of Trustees who were paid expenses	3	3
Amount paid:	£	£
Training	109	-
Books and stationery	-	38
Hospitality	81	189
Mileage	950	993
Meetings, events and refreshments	-	886
Other travel (flights, parking, accommodation)	132	809
Accommodation	61	123
Total Amount paid	<u>1,333</u>	<u>3,038</u>

7 Trustees made donations to the Charity during 2023. These donations totalled £71,189 (2022: £67,800). There were no conditions attached. There are no outstanding balances at the balance sheet date.

Grants of £9,960 (2022: £51,405) were paid to Catalyst Network of Churches. Andrew Simpkins has served as a Director for the Catalyst Network of Churches during this period.

Grants of £3,500 (2022: £4,320) were paid to Hope Coventry. Andrew Simpkins is a Trustee of Hope Coventry.

Gifts of £500 for event sponsorship were given to Motofest. Andrew Simpkins and James Noble have served as Directors of Motofest during this period.

No other payments were made to trustees or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Jubilee Church, Coventry for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of Jubilee Church Coventry, (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Jubilee Church, Coventry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. Attention is drawn to the fact that due to an unexpected resignation of two non-employed Trustees last year, it left the charity in an unavoidable position where a majority of trustees were being paid for a period of 11 months until new Trustees were appointed to the Board in April 2023. The Trustees confirm that in line with their internal procedures, all decisions regarding compensation for the employed trustees were made by the non employed trustees. The position was corrected in April 2023. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of Jubilee Church, Coventry as required by section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 10th June 2024

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Accounts

Jubilee Church, Coventry

Financial Statements for the year ended
31 December 2022

CHARITY REGISTRATION No 1149730

COMPANY REGISTRATION No 08207822

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Legal & Administrative Information

Company Registration Number	08207822
Charity Registration Number	1149730
Start of Financial Period	1 January 2022
End of Financial Period	31 December 2022
Trustees/Directors at 31 December 2022	Chris Edwards (Resigned 31 December 2022) Andrew Simpkins Paul Harrison James Noble Matthew Clayton (Resigned 1 May 2022) Chris Mainey
Governing Instrument	MEMORANDUM AND ARTICLES INCORPORATED 10 SEP 2012
Objects	(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF COVENTRY, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY (B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT (C) TO ADVANCE CHRISTIAN AND OTHER EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF TRAINING COURSES IN THE SAID LOCATION AND IN (C) SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME (D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Jubilee Church, Coventry

Correspondence Address

St Columba's
St Columba's Close
Coventry
CV1 4BX

Primary Bankers

Co-operative Bank
PO Box 250 Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiners

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Trustees Report

For the Year Ended 31 December 2022

Trustees

Chris Edwards – Chris is COO for Hope Coventry. Chris is Chair of Trustees. Chris resigned as a trustee on 31/12/22

Andrew Simpkins – Andrew is an Elder of the Church and works full time for the trust.

Paul Harrison – Paul is an Elder of the Church and works full time for the trust.

James Noble – James is an Elder of the Church and works full time for the trust.

Matt Clayton - Matt is an Elder of the Church and is a Social Worker. Matt takes a lead on child protection risks. Matt resigned as a trustee on 1/5/22

Chris Mainey - Chris is a data scientist with a host of relevant analytical skills and spiritual gifts.

Trustees appointed after balance sheet date

Tessa Colledge appointed 6/4/23

Joanne Bass appointed 6/4/23

Organisational Structure

The trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charity.

The day to day work of the Trust is delegated to the church leaders and both paid and voluntary staff. This work is led by the Elders Andrew Simpkins, James Noble, Paul Harrison, Matt Clayton (until 1st May) and Simon Brown (from 18th September).

Three of the Elders are on the staff of the Church; Andrew Simpkins, who leads the team, James Noble, who oversees day to day operations of the church, the mid-week Church groups which meet in the community and runs Coventry's Motofest weekend and Paul Harrison, who leads on Stoke site Sunday mornings and young adults work.

The Church is part of the Catalyst Network of Churches. The Church leaders meet regularly with other leaders from the network both in the UK and overseas. The Catalyst Network of Churches is part of the Newfrontiers International family of Churches.

Trustee Appointment, Induction and Training

Trustees are required to agree with the Church's statement of faith. Trustee induction includes briefing with the Chair of Trustees and one of the Elders on the role of Trustees. It also includes the provision and review of the charity commission material on the role of the trustee. The need for further Trustee training is kept under review by both Elders and the Chair of Trustees.

Risk Management

The Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks and there are documented risk assessments for all key areas of Church activities including working with children and health and safety issues.

Objectives and Activities

Jubilee Church derives its name and purpose from a chapter in the Bible; Isaiah 61, with the year of the Lords favour being his Jubilee.

"The Spirit of the Lord God is upon me, because the Lord has anointed me to bring good news to the poor; he has sent me to bind up the brokenhearted, to proclaim liberty to the captives, and the opening of the prison to those who are bound; to proclaim the year of the Lord's favour, and the day of vengeance of our God; to comfort all who mourn; to grant to those who mourn in Zion— to give them a beautiful headdress instead of ashes, the oil of gladness instead of mourning, the garment of praise instead of a faint spirit; that they may be called oaks of righteousness, the planting of the Lord, that he may be glorified."

Trustees Report cont'd

For the Year Ended 31 December 2022

Aims

To enjoy and proclaim the year of the Lords favour.
To make disciples – we want to become more like Jesus and teach and show others to do likewise.
To plant Churches – in both the local area and overseas.
To reach other nations – we are part of a worldwide family of Churches. We are committed to supporting other Churches which are part of this network.

How Our Activities Deliver Public Benefit

Jubilee Church holds weekly meetings in Coventry on a Sunday at the Henry Fry Centre in Coventry city centre and simultaneously in the Stoke area of the city. There are dedicated children's groups for 3 to 18 years. During the university term times there is a weekly Church prayer meeting; Powerhouse, on a Sunday evening.

The majority of people within Jubilee are part of a small group. These small groups are designed to provide a context for community in the Church where people can get to know each other better. We consider this to be more and more important as the Church grows.

Jubilee Church support to the Church in Cambodia finished during 2022. Jubilee Church has continued to develop its relationship with churches in Bosnia & Herzegovina and Croatia. During 2022 Andrew Simpkins was able to visit Croatia, however the majority of support was financial support by funding some of the expenses of one of the in country leaders as he serves Churches in that area.

Jubilee Church continues to provide services for the benefit of those in the city of Coventry this is mainly in the form of Motofest and direct grants to Hope Coventry where Andrew Simpkins is a trustee. The Motofest event was due to take place in September 2022. Unfortunately the sad death of HM Queen Elizabeth was announced on the day before the event was due to take place and the festival was therefore postponed until spring 2023. However, Motofest was able to make a significant contribution towards the salary costs of James Noble as he dedicated more of his time to planning the events for this and future years.

Achievements and Performance

Jubilee continues to be a healthy and vibrant Church attended by around 200 people, who have been able to continue to worship God, learn more about him and tell others about him.

The church in Cambodia that we have been supporting for many years has suffered through the Covid pandemic. Once public meetings were eventually permitted to recommence in Phnom Penh it was felt the church group was no longer viable. The church was closed and the £ 10,450 cash balances they held were transferred back to Jubilee Church Coventry. These are now being held in a separate fund to be used for future church planting projects in Cambodia.

During the autumn of 2022 we were successful in the purchase of St Columba's, a closed church building close to the City Centre of Coventry. It is held on a long lease (1,000 years from 1664). The total purchase price including acquisition costs was £563k. This was funded from the building fund and general reserves. An offering was held for the refurbishment costs of the building and £140k was raised which is now held in the building fund. The refurbishment will commence during 2023, in line with available funds.

Trustees Report cont'd

For the Year Ended 31 December 2022

Financial Review

Jubilee Church made a surplus of £175k during 2022. This is a £14k surplus on unrestricted funds and £161k surplus on restricted funds.

Restricted funds are mainly due to gifts received (and the associated gift aid) for building refurbishment, our work with the poor and the closed work in Cambodia.

Investment Policy

Surplus funds are reviewed on a regular basis and where available invested within interest bearing bank accounts. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee is not primarily a grant giving charity. However, the Church does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gave regularly to the Catalyst Network of Churches, to Hope Coventry and to support the work of the Church in Cambodia and Bosnia & Herzegovina.

Reserves Policy

Jubilee Church aims to hold the equivalent of three months expenditure as general reserves.

Related Parties

Jubilee Church is involved in the work of the Catalyst Network of Churches and has given financially to this work. Andrew Simpkins is a Trustee of the Catalyst Network of Churches and Jubilee Church, Coventry.

Jubilee Church is involved in running Coventry Motofest by supporting through employee and volunteer time. James Noble and Andrew Simpkins are Directors of Coventry Motofest Ltd and Jubilee Church, Coventry.

Jubilee church makes small grants to Hope Coventry. Chris Edwards is employed by Hope Coventry and a Director of Jubilee Church Coventry. Andrew Simpkins is a director of Hope Coventry and Jubilee Church Coventry.

Trustees Report cont'd
For the Year Ended 31 December 2022

Directors Responsibilities

The Charities Act and Company Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

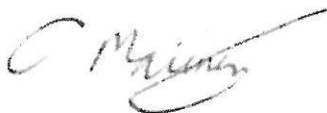
They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustee's report and the responsibilities of the independent examiner in relation to the trustee's report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts are prepared in accordance with the provisions applicable to the company's subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2022 and I confirm I have made available all information necessary for its preparation.

Signed on behalf of the Board



Chris Mainey
Chair of Trustees

Statement of Financial Activities

Year Ended 31 December 2022

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 31 Dec 2022 Total Funds £	Year Ended 31 Dec 2021 Total Funds £
Income and endowments						
Donations and Legacies	3	281,255	0	218,123	499,378	269,938
Investments	3	475	0	950	1,425	662
Charitable Activities	3	19,844	0	0	19,844	6,955
Other income	3	16,702	0	0	16,702	37,690
Total Income		318,276	0	219,073	537,349	315,245
Expenditure						
Raising Funds	4	0	0	0	0	0
Charitable Activities	4	(304,320)	0	(57,509)	(361,829)	(285,223)
Total Expenditure		(304,320)	0	(57,509)	(361,829)	(285,223)
Net income/(expenditure)		13,956	0	161,564	175,520	30,022
Transfer Between Funds		419,627	(4,864)	(414,763)	0	0
Net movement in funds		433,583	(4,864)	(253,199)	175,520	30,022
Reconciliation of Funds						
Total Funds Brought Forward		218,098	6,618	428,166	652,882	622,860
Net movement in funds		433,583	(4,864)	(253,199)	175,520	30,022
Total Funds Carried Forward		651,681	1,754	174,967	828,402	652,882

Movements in all reserves and all recognised gains and losses are shown above. All of the organisations operations are classed as continuing.

The notes on pages 11 to 19 form part of these financial statements.

There may be minor discrepancies in totals as pence are not being shown.

Balance Sheet

At 31 December 2022

		Unrestricted	Designated	Restricted	Year Ended 31 Dec 2022 Total Funds	Year Ended 31 Dec 2021 Total Funds
		£	Funds £	Funds £	£	£
Fixed Assets						
Tangible Assets	2	563,409	0	0	563,409	0
		563,409	0	0	563,409	0
Current Assets						
Cash at Bank	6	74,884	4,227	149,583	228,694	648,289
Debtors	7	13,946	1,506	25,484	40,936	14,744
		88,830	5,733	175,067	269,630	663,033
Creditors: Amounts falling due within one year	8	(558)	(3,979)	(100)	(4,637)	(10,151)
Net Current Assets		88,272	1,754	174,967	264,993	652,882
Net Assets		651,681	1,754	174,967	828,402	652,882
Funds	5					
Unrestricted Funds					651,681	218,098
Designated Funds					1,754	6,618
Restricted Funds					174,967	428,166
Total Funds					828,402	652,882

Directors Responsibilities:

The directors are satisfied that for the period ended on 31 December 2022 that the charitable company was entitled to an exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that no member or members required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19.

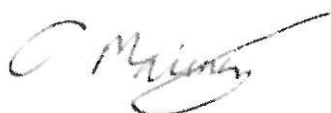
The directors acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on 27/07/2023

Signed on their behalf by Director



Chris Mainey

Cash Flow Statement

For the year ended 31 December 2022

Year Ended
31 Dec 2022

Cash flows from operating activities	£
Net income for the reporting period	175,520
Adjustments for:	
Depreciation	132
Profit on sale of fixed asset	(1,702)
Interest received	(1,425)
Increase in Debtors	(26,192)
(Decrease) in Creditors	(5,514)
Net cash from operating activities	140,819
Cash flows from investing activities	
Interest received	1,425
Proceeds from sale of fixed asset	1,702
Purchases of property and equipment	(563,541)
Net cash from investing activities	(560,414)
Net (decrease) in cash and cash equivalents	(419,595)
Cash and cash equivalents at start of year	648,289
Cash and cash equivalents at end of year	228,694

Analysis of Changes in Net Funds

	At 1 Jan 22	Cash flow	At 31 Dec 22
Net Cash	648,289	(419,595)	228,694
Total	648,289	(419,595)	228,694

Notes to the Accounts

1 Accounting Policies

Basis of Preparation

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and include results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Jubilee Church Coventry meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Incoming resources

Income received by way of donations and gifts is included in full in the Income and Expenditure account when received. Associated tax reclaims through the Gift Aid scheme are accrued for in the period when the donation is received. All other income is recognised on a receivable basis.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on donated services and facilities is the estimated value to the charity of the service or facility received.

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Government grants

The charity has received grants from Coventry City Council totalling £5,300 for conversation groups with new BNO residents of the city from Hong Kong (East meets West). No other government grants were received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Support costs are allocated to Jubilees Activities in proportion to the amount of expenditure incurred.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 or the FRS102 SORP.

Intangible Assets

Amortisation is provided at 25% on cost in order to write down the asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 25% on cost

Vehicles - 25% on cost

Items of capital expenditure below £500 are not capitalised.

Freehold and long leasehold land and buildings are not depreciated

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted Funds

The general fund is used to account for the day to day activities of the trust.

Designated Funds

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

Restricted Funds

The Building Fund is from special offerings. During the year they were used to purchase a building for the charity, they now represent funds held for refurbishment costs

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund is to be used to support a future church plant in Cambodia

The East Meets West fund is from grants and specific donations to be used for the East Meets West project.

The Toasty Tuesdays fund is from grants and specific donations to be used for the Toasty Tuesdays project.

The Other Specific Offerings fund is from special offerings for specific purposes during the year.

Grants

Grants used to purchase capital items are treated as deferred income and written off as revenue over the life of the asset involved (2022 £Nil), grants used for revenue items are matched to related expenditure.

Short term employee benefits including holiday pay are recognised as an expense in the period in which the service is received.

2 Tangible Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £	Vehicles £	Total £
Cost				
At 1 January 2022	0	6,643	5,250	11,893
Additions	563,011	530	0	563,541
Disposals	0	0	(5,250)	(5,250)
At 31 December 2022	563,011	7,173	0	570,184
Depreciation				
At 1 January 2022	0	6,643	5,250	11,893
Charge for the Year	0	133	0	133
Disposals	0	0	(5,250)	(5,250)
At 31 December 2022	0	6,776	0	6,776
Net Book Value				
At 1 January 2022	0	0	0	0
At 31 December 2022	563,011	398	0	563,409

3 Income and endowments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 31 Dec 2022 Total Funds £	Year Ended 31 Dec 2021 Total Funds £
a) Donations and Legacies					
General Giving	229,402	0	167,571	396,973	219,349
Income from Grants	0	0	15,300	15,300	0
Gift Aid	51,853	0	35,252	87,105	50,589
	281,255	0	218,123	499,378	269,938
b) Investments					
Interest Income	475	0	950	1,425	662
	475	0	950	1,425	662
c) Charitable Activities					
Youth Work	3,769	0	0	3,769	3,305
18-30's	2,175	0	0	2,175	310
Global Bites	0	0	0	0	0
Weekends Away	7,691	0	0	7,691	0
Other Income	6,209	0	0	6,209	3,340
	19,844	0	0	19,844	6,955
d) Other income					
Secondment income	15,000	0	0	15,000	37,690
Gain on sale of fixed assets	1,702	0	0	1,702	0
	16,702	0	0	16,702	37,690

4 Expenditure

				Year Ended 31 Dec 2022	Year Ended 31 Dec 2021
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
a) Raising Funds					
Advertising	0	0	0	0	0
Support Costs	0	0	0	0	0
	0	0	0	0	0
b) Charitable Activities					
Building the Church	(251,658)	0	(3,561)	(255,219)	(222,074)
Church Planting	0	0	0	0	0
Grants & Donations	(22,890)	0	(53,948)	(76,838)	(39,752)
Primary Purpose Trading	0	0	0	0	(1,100)
Support Costs	(20,067)	0	0	(20,067)	(17,115)
<u>Governance:</u>	0	0	0	0	0
Legal & Professional Fees	(9,152)	0	0	(9,152)	(4,864)
Support Costs	(553)	0	0	(553)	(318)
	(304,320)	0	(57,509)	(361,829)	(285,223)

The church identifies the cost of its support functions, and identifies those that relate to the governance function. Having identified its governance costs the remaining support costs are apportioned between the key charitable activities and costs of raising funds.

	Charitable Activities			Governance Costs	Raising Funds
	Building the church £	Church planting £	Grants and donations £	£	£
Staff Costs	7,414	0	2,232	266	0
Premises Costs	6,928	0	2,086	248	0
Office and IT Costs	1,082	0	326	39	0
Depreciation	0	0	0	0	0
	15,423	0	4,643	553	0

5 Funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfer Between Funds £	At 31 Dec 2022 £
Unrestricted Funds					
General Fund	218,098	318,276	(304,320)	419,627	651,681
Designated Funds					
Giving	6,618	0	0	(4,864)	1,754
Restricted Funds					
Building Fund	414,154	142,054	0	(414,763)	141,445
Working with the Poor	12,346	2,825	(6,752)	0	8,419
Cambodia	802	10,603	(955)	0	10,450
East Meets West	0	5,300	(909)	0	4,391
Toasty Tuesdays	0	10,000	(600)	0	9,400
Other specific offerings	864	48,291	(48,293)	0	862
	428,166	219,073	(57,509)	(414,763)	174,967
Total Funds	652,882	537,349	(361,829)	0	828,402

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

The Building Fund is from special offerings to be used to purchase a building for the charity. These were transferred to general fund as they were used to purchase St. Columba's. The funds now held are for the refurbishment costs.

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund was the closing assets of our work in Cambodia. They are to be used to support a future church plant in Cambodia

The East Meets West fund is from grants and specific donations to be used for the East Meets West project.

The Toasty Tuesdays fund is from grants and specific donations to be used for the Toasty Tuesdays project.

The Other Specific Offerings fund is from special offerings for specific purposes during the year.

Jubilee Church, Coventry

6 Cash at Bank & in Hand

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 31 Dec 2022 Total Funds £	Year Ended 31 Dec 2021 Total Funds £
Cash at Bank	74,884	4,227	149,583	228,694	648,289

7 Debtors & Prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 31 Dec 2022 Total Funds £	Year Ended 31 Dec 2021 Total Funds £
Debtors	13,946	1,506	25,484	40,936	14,744

8 Creditors; Accruals, Deferred Income due within one year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 31 Dec 2022 Total Funds £	Year Ended 31 Dec 2021 Total Funds £
Tax & Social Security	21	(883)	0	(862)	(5,808)
Other Creditors	(579)	(1,796)	(100)	(2,475)	(3,143)
Independent Examiners Fees	0	(1,300)	0	(1,300)	(1,200)
	(558)	(3,979)	(100)	(4,637)	(10,151)

9 Analysis of Staff Costs, Trustee Remuneration and Expenses and Cost of Key Management Personnel

	Year Ended 31 Dec 2022 £	Year Ended 31 Dec 2021 £
Salaries	180,915	173,956
Pension Contributions	13,523	13,046
Social Security Costs	16,106	12,792
Other Payroll Costs	799	707
	<u>211,343</u>	<u>200,501</u>

Staff are paid through the PAYE system.

Within the SOFA salaries are split between Charitable purposes and support costs.

The Church contributed to the pension scheme of 6 employees throughout the period and paid life cover contributions for 1 employee.

The church operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

Employees were engaged in the following activities:

	Year Ended 31 Dec 2022	Year Ended 31 Dec 2021
Activities in furtherance of Charitable Objectives	5	5
Management & Administration	1	1
	<u>6</u>	<u>6</u>

Number of employees whose total employee benefits (excluding employer pension & NI costs) fell within each band of £10,000 from £60,000 upwards:

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Key management personnel are considered to be the Trustees and Church Elders. Three trustees received a salary and benefits for their employment as a Church Elder. This is disclosed in note 10 below. No other key management personnel received any payments.

10 Trustees & Other Related Parties

In this financial period the charity has paid trustees remuneration and benefits (including Employer NI, Employer Pension and Life Assurance contributions) for their roles as Church Elders as follows:

Name of Trustee	Legal authority	Amounts paid or benefit value		
		Remuneration	Employer NI, Pension and Life Assurance	2022 Total
		£	£	£
Andrew Simpkins	Governing document	54,588	11,624	66,212
James Noble	Governing document	49,757	9,649	59,406
Paul Harrison	Governing document	39,183	7,319	46,502
		<u>143,528</u>	<u>28,592</u>	<u>172,120</u>

The charity also paid £2,208 during the year for Paul Harrison to undertake a Theological training course.

No trustees were remunerated for their role as a trustee.

In the period the charity has paid trustees expenses as follows:

	Year Ended 31 Dec 2022	Year Ended 31 Dec 2021
Number of Trustees who were paid expenses	3	3
Amount paid:	£	£
Books and stationery	38	131
Hospitality	189	17
Mileage	993	296
Meetings, events and refreshments	886	237
Other travel (flights, parking, accommodation)	809	142
Accommodation	123	-
Total Amount paid	<u>3,038</u>	<u>823</u>

6 Trustees made donations to the Charity during 2021. These donations totalled £67,800 (2021: £36,927).

Grants of £51,405 (2021: £9,960) were paid to Catalyst Network of Churches. Andrew Simpkins has served as a Director for the Catalyst Network of Churches during this period.

Grants of £4,320 (2021: £3,250) were paid to Hope Coventry. Chris Edwards was employed by Hope in this period and Andrew Simpkins is a Trustee of Hope.

11 Grants

Jubilee Church awarded 11 (2021: 12) grants during the period.

7 (2021: 7) of these were for the advancement of religion to a total of £69,720 (2021: £30,743).

All of these were given to organisations within the Newfrontiers family of Churches which is part of the wider work in which Jubilee is involved or to other charities within Coventry to support the joint work between them and Jubilee Coventry.

2 (2021: 3) were made to individuals to the total of £2,798 (2021: £5,760). These were for the relief of poverty.

2 (2021: 2) were made to other entities to the total of £4,320 (2021: £3,250). These were to Hope Coventry for its work in the city.

12 Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details on how the charity has achieved this are provided in the trustee report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding which activities the charity should undertake.

13 Controlling Party

The charity is controlled by the board of trustees.

Independent Examiners Report

I report to the trustees on my examination of the accounts of Jubilee Church, Coventry for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of Jubilee Church Coventry, (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Jubilee Church, Coventry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of Jubilee Church, Coventry as required by section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 7 September 2023

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Accounts

Jubilee Church, Coventry

Financial Statements for the year ended
31st December 2021

CHARITY REGISTRATION No 1149730

COMPANY REGISTRATION No 8207822

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Legal & Administrative Information

Company Registration Number	8207822
Charity Registration Number	1149730
Start of Financial Period	1st January 2021
End of Financial Period	31st December 2021
Trustees/Directors at 31st December 2021	Chris Edwards Hannah Schofield (Resigned 26 April 2021) Andrew Simpkins Paul Harrison James Noble Matthew Clayton Chris Mainey
Governing Instrument	MEMORANDUM AND ARTICLES INCORPORATED 10 SEP 2012
Objects	(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF COVENTRY, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY (B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT (C) TO ADVANCE CHRISTIAN AND OTHER EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF TRAINING COURSES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT (D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Jubilee Church, Coventry

Correspondence Address

Henry Fry Centre
Hertford Place
Coventry
CV1 3JZ

Primary Bankers

Co-operative Bank
PO Box 250 Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiners

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Trustees Report

For the Year Ended 31st December 2021

Trustees

Chris Edwards – Chris is COO for Hope Coventry. Chris is Chair of Trustees.

Hannah Schofield - Hannah is a qualified chartered accountant and leads on financial issues for the trustees. Hannah resigned as a trustee on 26 April 2021.

Andrew Simpkins – Andrew is an Elder of the Church and works full time for the trust.

Paul Harrison – Paul is an Elder of the Church and works full time for the trust.

James Noble – James is an Elder of the Church and works full time for the trust.

Matt Clayton - Matt is an Elder of the Church and is a Social Worker. Matt takes a lead on child protection risks.

Chris Mainey - Chris is a data scientist with a host of relevant analytical skills and spiritual gifts.

Organisational Structure

The trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charity.

The day to day work of the Trust is delegated to the church leaders and both paid and voluntary staff. This work is led by the Elders Andrew Simpkins, James Noble, Paul Harrison and Matt Clayton.

Three of the Elders are on the staff of the Church; Andrew Simpkins, who leads the team, James Noble, who oversees day to day operations of the church, the mid-week Church groups which meet in the community and runs Coventry's Motofest weekend and Paul Harrison, who leads on outreach, Sunday mornings and student work.

The Church is part of the Catalyst Network of Churches. The Church leaders meet regularly with other leaders from the network both in the UK and overseas. The Catalyst Network of Churches is part of the Newfrontiers International family of Churches.

Trustee Appointment, Induction and Training

Trustees are required to agree with the Church's statement of faith. Trustee induction includes briefing with the Chair of Trustees and one of the Elders on the role of Trustees. It also includes the provision and review of the charity commission material on the role of the trustee. The need for further Trustee training is kept under review by both Elders and the Chair of Trustees.

Risk Management

The Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks and there are documented risk assessments for all key areas of Church activities including working with children and health and safety issues.

Objectives and Activities

Jubilee Church derives its name and purpose from a chapter in the Bible; Isaiah 61, with the year of the Lords favour being his Jubilee.

"The Spirit of the Lord God is upon me, because the Lord has anointed me to bring good news to the poor; he has sent me to bind up the brokenhearted, to proclaim liberty to the captives, and the opening of the prison to those who are bound; to proclaim the year of the Lord's favour, and the day of vengeance of our God; to comfort all who mourn; to grant to those who mourn in Zion— to give them a beautiful headdress instead of ashes, the oil of gladness instead of mourning, the garment of praise instead of a faint spirit; that they may be called oaks of righteousness, the planting of the Lord, that he may be glorified."

Trustees Report cont'd

For the Year Ended 31st December 2021

Aims

To enjoy and proclaim the year of the Lords favour.

To make disciples – we want to become more like Jesus and teach and show others to do likewise.

To plant Churches – in both the local area and overseas.

To reach other nations – we are part of a worldwide family of Churches. We are committed to supporting other Churches which are part of this network.

How Our Activities Deliver Public Benefit

Jubilee Church holds weekly meetings in Coventry on a Sunday at the Henry Fry Centre in Coventry city centre. There are dedicated children's groups for 0 to 16 years. During the university term times there is a weekly Church prayer meeting; Powerhouse, on a Sunday evening.

Following the outbreak of the Covid-19 pandemic in March 2020 the majority of the churches meetings have been held online. From September 2021 the church started to meet in person on Sunday mornings and, from November, in two locations in the city, still following the various Covid Secure guidelines as they developed over the course of the year.

The majority of people within Jubilee are part of a small group. These small groups are designed to provide a context for community in the Church where people can get to know each other better. We consider this to be more and more important as the Church grows. These groups continued to meet but primarily online for the majority of the year.

Jubilee Church continues to provide support to the Church in Cambodia. The leadership of the Church has been passed over to a Khmer leadership team but Jubilee will continue their support through Andrew who has been appointed as the apostolic oversight of the Church. This support will continue to be both financial support directly to the Church and pastoral visits when overseas travel returns. Jubilee Church has continued to develop its relationship with churches in Bosnia & Herzegovina and Croatia. During 2021 Andrew Simpkins was able to visit Croatia, however the majority of support was financial support by funding some of the expenses of one of the in country leaders as he serves Churches in that area.

Jubilee Church continues to provide services for the benefit of those in the city of Coventry this is mainly in the form of Motofest. The event took place in a very limited form during 2021. However, Motofest was able to make a significant contribution towards the salary costs of James Noble as he dedicated more of his time to planning the events for future years.

Future Plans

Jubilee Church aims to acquire a substantial building within Coventry to act as a centre for Church meetings and community activities. We have been considering various options within the city centre and currently pursuing the opportunity to work with Coventry and Warwickshire's Association for the Deaf to redevelop the land which they hold the lease on.

As the pandemic started to ease we began a full return to our normal run of church activities and worship meetings in the latter part of 2021. We are making plans to develop these meetings as smaller congregations in different sites across the city.

Achievements and Performance

Although for much of the year our activities were primarily online, Jubilee continues to be a healthy and vibrant Church attended by around 200 people, who have been able to continue to worship God, learn more about him and tell others about him.

Trustees Report cont'd

For the Year Ended 31st December 2021

Financial Review

Jubilee Church made a surplus of £30k during 2021. This is a £34k surplus on unrestricted funds and £4k deficit on restricted funds.

Restricted funds are mainly due to gifts received (and the associated gift aid) for a building and our work with the poor. The Church has £414k towards premises. We would also look to spend a significant proportion of the £218k held in general reserves.

Going Concern and COVID-19 Pandemic

The Trustees have continued to monitor the Church finances to ensure that we are able to meet our commitments and thus remain a going concern. There has been a modest improvement in income (circa 3%) alongside a reduction in costs saved when not meeting together in person, thus during the pandemic the ongoing financial position improved from £8k deficit in 2019 to £30k surplus in 2021. The Trustees will continue to monitor the income and adjust the cost base appropriately if needed. We hold unrestricted cash reserves which equate to 8 months expenditure. Having considered these factors we still consider the charity to be a going concern.

Investment Policy

Surplus funds are reviewed on a regular basis and where available invested within interest bearing bank accounts. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee is not primarily a grant giving charity. However, the Church does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gives regularly to the Catalyst Network of Churches, to Hope Coventry and to support the work of the Church in Cambodia and Bosnia & Herzegovina.

Reserves Policy

Jubilee Church aims to hold the equivalent of three months expenditure as general reserves. The actual level is significantly higher than this as it is envisaged they will be used towards funding a building within Coventry.

Related Parties

Jubilee Church is involved in the work of the Catalyst Network of Churches and has given financially to this work. Andrew Simpkins is a Trustee of the Catalyst Network of Churches and Jubilee Church, Coventry.

Jubilee Church is involved in running Coventry Motofest by supporting through employee and volunteer time. James Noble and Andrew Simpkins are Directors of Coventry Motofest Ltd and Jubilee Church, Coventry.

Jubilee church makes small grants to Hope Coventry. Chris Edwards is employed by Hope Coventry and a Director of Jubilee Church Coventry. Andrew Simpkins is a director of Hope Coventry and Jubilee Church Coventry.

Trustees Report cont'd
For the Year Ended 31st December 2021

Directors Responsibilities

The Charities Act and Company Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustee's report and the responsibilities of the independent examiner in relation to the trustee's report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts are prepared in accordance with the provisions applicable to the company's subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2021 and I confirm I have made available all information necessary for its preparation.

Signed on behalf of the Board



20 June 2022

Chris Edwards
Chair of Trustees

Statement of Financial Activities

Year Ended 31st December 2021

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-21 Total Funds £	Dec-20 Total Funds £
Income and endowments						
Donations and Legacies	3	260,609	0	9,329	269,938	322,276
Investments	3	221	0	441	662	2,323
Charitable Activities	3	6,955	0	0	6,955	4,782
Other income	3	37,690	0	0	37,690	0
Total Income		305,475	0	9,770	315,245	329,381
Expenditure						
Raising Funds	4	0	0	0	0	0
Charitable Activities	4	(244,566)	(27,351)	(13,306)	(285,223)	(318,122)
Total Expenditure		(244,566)	(27,351)	(13,306)	(285,223)	(318,122)
Net income/(expenditure)		60,909	(27,351)	(3,536)	30,022	11,259
Transfer Between Funds		(19,357)	19,357	0	0	0
Net movement in funds		41,552	(7,994)	(3,536)	30,022	11,259
Reconciliation of Funds						
Total Funds Brought Forward		176,546	14,612	431,702	622,860	611,601
Net movement in funds		41,552	(7,994)	(3,536)	30,022	11,259
Total Funds Carried Forward		218,098	6,618	428,166	652,882	622,860

Movements in all reserves and all recognised gains and losses are shown above. All of the organisations operations are classed as continuing.

The notes on pages 11 to 19 form part of these financial statements.

There may be minor discrepancies in totals as pence are not being shown.

Jubilee Church, Coventry

Balance Sheet

At 31st December 2021

		Unrestricted	Designated	Restricted	Dec-21	Dec-20
		Funds	Funds	Funds	Total	Total
		£	£	£	Funds	Funds
		£	£	£	£	£
Fixed Assets						
Tangible Assets	2	0	0	0	0	1,312
		0	0	0	0	1,312
Current Assets						
Cash at Bank	6	209,827	10,646	427,816	648,289	616,784
Debtors	7	13,759	635	350	14,744	11,949
		223,586	11,281	428,166	663,033	628,733
Creditors: Amounts falling due within one year	8	(5,488)	(4,663)	0	(10,151)	(7,185)
Net Current Assets		218,098	6,618	428,166	652,882	621,548
Net Assets		218,098	6,618	428,166	652,882	622,860
Funds	5					
Unrestricted Funds					218,098	176,546
Designated Funds					6,618	14,612
Restricted Funds					428,166	431,702
Total Funds					652,882	622,860

Directors Responsibilities:

The directors are satisfied that for the period ended on 31 December 2021 that the charitable company was entitled to an exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that no member or members required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19.

The directors acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act Approved by the Directors on

Signed on their behalf by Director

 20 June 2022

CHAIR OF TRUSTEES

MR CHRISTOPHER EDWARDS

Notes to the Accounts

1 Accounting Policies

Basis of Preparation

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and include results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Jubilee Church Coventry meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Incoming resources

Income received by way of donations and gifts is included in full in the Income and Expenditure account when received. Associated tax reclaims through the Gift Aid scheme are accrued for in the period when the donation is received. All other income is recognised on a receivable basis.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on donated services and facilities is the estimated value to the charity of the service or facility received.

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Government grants

The charity has not received government grants in the reporting period.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Support costs are allocated to Jubilees Activities in proportion to the amount of expenditure incurred.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 or the FRS102 SORP.

Intangible Assets

Amortisation is provided at 25% on cost in order to write down the asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings -25% on cost

Items of capital expenditure below £2,500 are not capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting**Unrestricted Funds**

The general fund is used to account for the day to day activities of the trust.

Designated Funds

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

Restricted Funds

The Building Fund is from special offerings to be used to purchase a building for the charity.

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund is from special offerings and specific donations to be used to support a Catalyst church in Cambodia.

The Mission Fund is from special offerings for specific projects and initiatives.

Grants

Grants used to purchase capital items are treated as deferred income and written off as revenue over the life of the asset involved, grants used for revenue items are matched to related expenditure.

Short term employee benefits including holiday pay are recognised as an expense in the period in which the service is received.

2 Tangible Fixed Assets

	Fixtures & Fittings £	Vehicles £	Total £
Cost			
At 1st January 2021	6,643	5,250	11,893
At 31st December 2021	6,643	5,250	11,893
Depreciation			
At 1st January 2021	6,643	3,938	10,581
Charge for the Year	0	1,312	1,312
At 31st December 2021	6,643	5,250	11,893
Net Book Value			
At 1st January 2021	0	1,312	1,312
At 31st December 2021	0	0	0

3 Income and endowments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 31st Dec 2021 Total Funds £	Year Ended 31st Dec 2020 Total Funds £
a) Donations and Legacies					
General Giving	211,820	0	7,529	219,349	262,432
Income from Grants	0	0	0	0	0
Gift Aid	48,789	0	1,800	50,589	59,844
	260,609	0	9,329	269,938	322,276
b) Investments					
Interest Income	221	0	441	662	2,323
	221	0	441	662	2,323
c) Charitable Activities					
Youth Work	3,305	0	0	3,305	150
18-30's	310	0	0	310	0
Global Bites	0	0	0	0	171
Weekends Away	0	0	0	0	377
Other Income	3,340	0	0	3,340	4,084
	6,955	0	0	6,955	4,782
d) Other income					
Secondment income	37,690	0	0	37,690	0
	37,690	0	0	37,690	0

4 Expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 31st Dec 2021 Total Funds £	Year Ended 31st Dec 2020 Total Funds £
a) Raising Funds					
Advertising	0	0	0	0	0
Support Costs	0	0	0	0	0
	0	0	0	0	0
b) Charitable Activities					
Building the Church	(221,809)	(221)	(44)	(222,074)	(223,745)
Church Planting	0	0	0	0	(1,222)
Grants & Donations	0	(27,130)	(12,622)	(39,752)	(70,313)
Primary Purpose Trading	(1,100)	0	0	(1,100)	(2,033)
Support Costs	(17,115)	0	0	(17,115)	(16,953)
<u>Governance:</u>					
Legal & Professional Fees	(4,224)	0	(640)	(4,864)	(3,647)
Support Costs	(318)	0	0	(318)	(209)
	(244,566)	(27,351)	(13,306)	(285,223)	(318,122)

The church identifies the cost of its support functions, and identifies those that relate to the governance function. Having identified its governance costs the remaining support costs are apportioned between the key charitable activities and costs of raising funds.

	Charitable Activities			Governance Costs	Raising Funds
	Building the church £	Church planting £	Grants and donations £	£	£
Staff Costs	7,923	0	1,418	174	0
Premises Costs	5,430	0	972	119	0
Office and IT Costs	1,163	0	208	25	0
Depreciation	0	0	0	0	0
	14,517	0	2,599	318	0

5 Funds

	At 1st Jan 2021 £	Income £	Expenditure £	Transfer Between Funds £	At 31st Dec 2021 £
Unrestricted Funds					
General Fund	176,546	305,475	(244,566)	(19,357)	218,098
Designated Funds					
Giving	14,612	0	(27,351)	19,357	6,618
Restricted Funds					
Building Fund	414,353	441	(640)	0	414,154
Working with the Poor	16,140	4,200	(7,994)	0	12,346
Cambodia	177	1,550	(925)	0	802
Mission Fund	1,032	3,579	(3,747)	0	864
	431,702	9,770	(13,306)	0	428,166
Total Funds	622,860	315,245	(285,223)	0	652,882

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

The Building Fund is from special offerings to be used to purchase a building for the charity.

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund is from special offerings and specific donations to be used to support a Catalyst church in Cambodia.

The Mission Fund is from special offerings for specific projects & initiatives.

Jubilee Church, Coventry

6 Cash at Bank & in Hand

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-21 Total Funds £	Dec-20 Total Funds £
Cash at Bank	209,827	10,646	427,816	648,289	616,784

7 Debtors & Prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-21 Total Funds £	Dec-20 Total Funds £
Debtors	13,759	635	350	14,744	11,949

8 Creditors; Accruals, Deferred Income due within one year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-21 Total Funds £	Dec-20 Total Funds £
Tax & Social Security	(4,833)	(975)	0	(5,808)	(5,712)
Other Creditors	(655)	(2,488)	0	(3,143)	(473)
Independent Examiners Fees	0	(1,200)	0	(1,200)	(1,000)
	(5,488)	(4,663)	0	(10,151)	(7,185)

9 Analysis of Staff Costs, Trustee Remuneration and Expenses and Cost of Key Management Personnel

	Year Ended 31st Dec 2021	Year Ended 31st Dec 2020
	£	£
Salaries	173,956	173,438
Pension Contributions	13,046	13,006
Social Security Costs	12,792	12,814
Other Payroll Costs	707	703
	<u>200,501</u>	<u>199,961</u>

Staff are paid through the PAYE system.

Within the SOFA salaries are split between Charitable purposes and support costs.

The Church contributed to the pension scheme of 6 employees throughout the period and paid life cover contributions for 1 employee.

The church operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

Employees were engaged in the following activities:

	Year Ended 31st Dec 2021	Year Ended 31st Dec 2020
Activities in furtherance of Charitable	5	5
Management & Administration	1	1
	<u>6</u>	<u>6</u>

Number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards:

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Key management personnel are considered to be the Trustees and Church Elders. Three trustees received a salary and benefits for their employment as a Church Elder. This is disclosed in note 10 below. No other key management personnel received any payments.

10 Trustees & Other Related Parties

In this financial period the charity has paid trustees remuneration and benefits (including Employer NI, Employer Pension and Life Assurance contributions) for their roles as Church Elders as follows:

Name of Trustee	Legal authority	Amounts paid or benefit value		2021 Total
		Remuneration	Employer NI, Pension and Life Assurance	
		£	£	£
Andrew Simpkins	Governing document	52,488	10,674	63,162
James Noble	Governing document	47,846	8,978	56,824
Paul Harrison	Governing document	37,676	6,813	44,489
		<u>138,010</u>	<u>26,466</u>	<u>164,476</u>

The charity also paid £1,398 during the year for Paul Harrison to undertake a Theological training course.

No trustees were remunerated for their role as a trustee.

In the period the charity has paid trustees expenses as follows:

	Year Ended 31st Dec 2021	Year Ended 31st Dec 2020
Number of Trustees who were paid expenses	3	4
Amount paid:	£	£
Books and stationery	131	0
Hospitality	17	0
Mileage	296	556
Meetings, events and refreshments	237	43
Other travel (flights, parking, accommodation)	142	9
Telephone	0	416
Total Amount paid	<u>823</u>	<u>1,024</u>

6 Trustees made donations to the Charity during 2021. These donations totalled £36,927 (2020: £42,527).

Grants of £9,960 (2020: £58,485) were paid to Catalyst Network of Churches. Andrew Simpkins has served as a Director for the Catalyst Network of Churches during this period.

Grants of £3,250 (2020: £1,146) were paid to Hope Coventry. Chris Edwards was employed by Hope in this period and Andrew Simpkins is a Trustee of Hope.

11 Grants

Jubilee Church awarded 12 (2020: 14) grants during the period.

7 (2020: 6) of these were for the advancement of religion to a total of £30,743 (2020: £16,445).

All of these were given to organisations within the Newfrontiers family of Churches which is part of the wider work in which Jubilee is involved or to other charities within Coventry to support the joint work between them and Jubilee Coventry.

0 (2020: 3) of these were for the relief of poverty to a total of £nil (2020: £61,501).

3 (2020: 5) were made to individuals to the total of £5,760 (2020: £5,829). 2 were in support of the volunteer work they doing in the UK & Overseas and 1 was for the relief of poverty.

2 (2020: 0) were made to other entities to the total of £3,250 (2020: 0). These were to Hope Coventry for its work in the city.

12 Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details on how the charity has achieved this are provided in the trustee report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding which activities the charity should undertake.

13 Controlling Party

The charity is controlled by the board of trustees.

Jubilee Church, Coventry

Financial Statements for the year ended
31st December 2021

CHARITY REGISTRATION No 1149730

COMPANY REGISTRATION No 8207822

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Legal & Administrative Information

Company Registration Number	8207822
Charity Registration Number	1149730
Start of Financial Period	1st January 2021
End of Financial Period	31st December 2021
Trustees/Directors at 31st December 2021	Chris Edwards Hannah Schofield (Resigned 26 April 2021) Andrew Simpkins Paul Harrison James Noble Matthew Clayton Chris Mainey
Governing Instrument	MEMORANDUM AND ARTICLES INCORPORATED 10 SEP 2012
Objects	(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF COVENTRY, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY (B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT (C) TO ADVANCE CHRISTIAN AND OTHER EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF TRAINING COURSES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT (D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Jubilee Church, Coventry

Correspondence Address

Henry Fry Centre
Hertford Place
Coventry
CV1 3JZ

Primary Bankers

Co-operative Bank
PO Box 250 Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiners

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Trustees Report

For the Year Ended 31st December 2021

Trustees

Chris Edwards – Chris is COO for Hope Coventry. Chris is Chair of Trustees.

Hannah Schofield - Hannah is a qualified chartered accountant and leads on financial issues for the trustees. Hannah resigned as a trustee on 26 April 2021.

Andrew Simpkins – Andrew is an Elder of the Church and works full time for the trust.

Paul Harrison – Paul is an Elder of the Church and works full time for the trust.

James Noble – James is an Elder of the Church and works full time for the trust.

Matt Clayton - Matt is an Elder of the Church and is a Social Worker. Matt takes a lead on child protection risks.

Chris Mainey - Chris is a data scientist with a host of relevant analytical skills and spiritual gifts.

Organisational Structure

The trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charity.

The day to day work of the Trust is delegated to the church leaders and both paid and voluntary staff. This work is led by the Elders Andrew Simpkins, James Noble, Paul Harrison and Matt Clayton.

Three of the Elders are on the staff of the Church; Andrew Simpkins, who leads the team, James Noble, who oversees day to day operations of the church, the mid-week Church groups which meet in the community and runs Coventry's Motofest weekend and Paul Harrison, who leads on outreach, Sunday mornings and student work.

The Church is part of the Catalyst Network of Churches. The Church leaders meet regularly with other leaders from the network both in the UK and overseas. The Catalyst Network of Churches is part of the Newfrontiers International family of Churches.

Trustee Appointment, Induction and Training

Trustees are required to agree with the Church's statement of faith. Trustee induction includes briefing with the Chair of Trustees and one of the Elders on the role of Trustees. It also includes the provision and review of the charity commission material on the role of the trustee. The need for further Trustee training is kept under review by both Elders and the Chair of Trustees.

Risk Management

The Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks and there are documented risk assessments for all key areas of Church activities including working with children and health and safety issues.

Objectives and Activities

Jubilee Church derives its name and purpose from a chapter in the Bible; Isaiah 61, with the year of the Lords favour being his Jubilee.

"The Spirit of the Lord God is upon me, because the Lord has anointed me to bring good news to the poor; he has sent me to bind up the brokenhearted, to proclaim liberty to the captives, and the opening of the prison to those who are bound; to proclaim the year of the Lord's favour, and the day of vengeance of our God; to comfort all who mourn; to grant to those who mourn in Zion— to give them a beautiful headdress instead of ashes, the oil of gladness instead of mourning, the garment of praise instead of a faint spirit; that they may be called oaks of righteousness, the planting of the Lord, that he may be glorified."

Trustees Report cont'd

For the Year Ended 31st December 2021

Aims

To enjoy and proclaim the year of the Lords favour.

To make disciples – we want to become more like Jesus and teach and show others to do likewise.

To plant Churches – in both the local area and overseas.

To reach other nations – we are part of a worldwide family of Churches. We are committed to supporting other Churches which are part of this network.

How Our Activities Deliver Public Benefit

Jubilee Church holds weekly meetings in Coventry on a Sunday at the Henry Fry Centre in Coventry city centre. There are dedicated children's groups for 0 to 16 years. During the university term times there is a weekly Church prayer meeting; Powerhouse, on a Sunday evening.

Following the outbreak of the Covid-19 pandemic in March 2020 the majority of the churches meetings have been held online. From September 2021 the church started to meet in person on Sunday mornings and, from November, in two locations in the city, still following the various Covid Secure guidelines as they developed over the course of the year.

The majority of people within Jubilee are part of a small group. These small groups are designed to provide a context for community in the Church where people can get to know each other better. We consider this to be more and more important as the Church grows. These groups continued to meet but primarily online for the majority of the year.

Jubilee Church continues to provide support to the Church in Cambodia. The leadership of the Church has been passed over to a Khmer leadership team but Jubilee will continue their support through Andrew who has been appointed as the apostolic oversight of the Church. This support will continue to be both financial support directly to the Church and pastoral visits when overseas travel returns. Jubilee Church has continued to develop its relationship with churches in Bosnia & Herzegovina and Croatia. During 2021 Andrew Simpkins was able to visit Croatia, however the majority of support was financial support by funding some of the expenses of one of the in country leaders as he serves Churches in that area.

Jubilee Church continues to provide services for the benefit of those in the city of Coventry this is mainly in the form of Motofest. The event took place in a very limited form during 2021. However, Motofest was able to make a significant contribution towards the salary costs of James Noble as he dedicated more of his time to planning the events for future years.

Future Plans

Jubilee Church aims to acquire a substantial building within Coventry to act as a centre for Church meetings and community activities. We have been considering various options within the city centre and currently pursuing the opportunity to work with Coventry and Warwickshire's Association for the Deaf to redevelop the land which they hold the lease on.

As the pandemic started to ease we began a full return to our normal run of church activities and worship meetings in the latter part of 2021. We are making plans to develop these meetings as smaller congregations in different sites across the city.

Achievements and Performance

Although for much of the year our activities were primarily online, Jubilee continues to be a healthy and vibrant Church attended by around 200 people, who have been able to continue to worship God, learn more about him and tell others about him.

Trustees Report cont'd

For the Year Ended 31st December 2021

Financial Review

Jubilee Church made a surplus of £30k during 2021. This is a £34k surplus on unrestricted funds and £4k deficit on restricted funds.

Restricted funds are mainly due to gifts received (and the associated gift aid) for a building and our work with the poor. The Church has £414k towards premises. We would also look to spend a significant proportion of the £218k held in general reserves.

Going Concern and COVID-19 Pandemic

The Trustees have continued to monitor the Church finances to ensure that we are able to meet our commitments and thus remain a going concern. There has been a modest improvement in income (circa 3%) alongside a reduction in costs saved when not meeting together in person, thus during the pandemic the ongoing financial position improved from £8k deficit in 2019 to £30k surplus in 2021. The Trustees will continue to monitor the income and adjust the cost base appropriately if needed. We hold unrestricted cash reserves which equate to 8 months expenditure. Having considered these factors we still consider the charity to be a going concern.

Investment Policy

Surplus funds are reviewed on a regular basis and where available invested within interest bearing bank accounts. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee is not primarily a grant giving charity. However, the Church does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gives regularly to the Catalyst Network of Churches, to Hope Coventry and to support the work of the Church in Cambodia and Bosnia & Herzegovina.

Reserves Policy

Jubilee Church aims to hold the equivalent of three months expenditure as general reserves. The actual level is significantly higher than this as it is envisaged they will be used towards funding a building within Coventry.

Related Parties

Jubilee Church is involved in the work of the Catalyst Network of Churches and has given financially to this work. Andrew Simpkins is a Trustee of the Catalyst Network of Churches and Jubilee Church, Coventry.

Jubilee Church is involved in running Coventry Motofest by supporting through employee and volunteer time. James Noble and Andrew Simpkins are Directors of Coventry Motofest Ltd and Jubilee Church, Coventry.

Jubilee church makes small grants to Hope Coventry. Chris Edwards is employed by Hope Coventry and a Director of Jubilee Church Coventry. Andrew Simpkins is a director of Hope Coventry and Jubilee Church Coventry.

Trustees Report cont'd

For the Year Ended 31st December 2021

Directors Responsibilities

The Charities Act and Company Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustee's report and the responsibilities of the independent examiner in relation to the trustee's report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts are prepared in accordance with the provisions applicable to the company's subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2021 and I confirm I have made available all information necessary for its preparation.

Signed on behalf of the Board



20 June 2022

Chris Edwards
Chair of Trustees

Statement of Financial Activities

Year Ended 31st December 2021

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-21 Total Funds £	Dec-20 Total Funds £
Income and endowments						
Donations and Legacies	3	260,609	0	9,329	269,938	322,276
Investments	3	221	0	441	662	2,323
Charitable Activities	3	6,955	0	0	6,955	4,782
Other income	3	37,690	0	0	37,690	0
Total Income		305,475	0	9,770	315,245	329,381
Expenditure						
Raising Funds	4	0	0	0	0	0
Charitable Activities	4	(244,566)	(27,351)	(13,306)	(285,223)	(318,122)
Total Expenditure		(244,566)	(27,351)	(13,306)	(285,223)	(318,122)
Net income/(expenditure)		60,909	(27,351)	(3,536)	30,022	11,259
Transfer Between Funds		(19,357)	19,357	0	0	0
Net movement in funds		41,552	(7,994)	(3,536)	30,022	11,259
Reconciliation of Funds						
Total Funds Brought Forward		176,546	14,612	431,702	622,860	611,601
Net movement in funds		41,552	(7,994)	(3,536)	30,022	11,259
Total Funds Carried Forward		218,098	6,618	428,166	652,882	622,860

Movements in all reserves and all recognised gains and losses are shown above. All of the organisations operations are classed as continuing.

The notes on pages 11 to 19 form part of these financial statements.

There may be minor discrepancies in totals as pence are not being shown.

Jubilee Church, Coventry

Balance Sheet

At 31st December 2021

		Unrestricted	Designated	Restricted	Dec-21	Dec-20
		Funds	Funds	Funds	Total	Total
		£	£	£	Funds	Funds
		£	£	£	£	£
Fixed Assets						
Tangible Assets	2	0	0	0	0	1,312
		0	0	0	0	1,312
Current Assets						
Cash at Bank	6	209,827	10,646	427,816	648,289	616,784
Debtors	7	13,759	635	350	14,744	11,949
		223,586	11,281	428,166	663,033	628,733
Creditors: Amounts falling due within one year	8	(5,488)	(4,663)	0	(10,151)	(7,185)
Net Current Assets		218,098	6,618	428,166	652,882	621,548
Net Assets		218,098	6,618	428,166	652,882	622,860
Funds	5					
Unrestricted Funds					218,098	176,546
Designated Funds					6,618	14,612
Restricted Funds					428,166	431,702
Total Funds					652,882	622,860

Directors Responsibilities:

The directors are satisfied that for the period ended on 31 December 2021 that the charitable company was entitled to an exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that no member or members required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19.

The directors acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act Approved by the Directors on

Signed on their behalf by Director

 20 June 2022

CHAIR OF TRUSTEES

MR CHRISTOPHER EDWARDS

Notes to the Accounts

1 Accounting Policies

Basis of Preparation

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and include results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Jubilee Church Coventry meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Incoming resources

Income received by way of donations and gifts is included in full in the Income and Expenditure account when received. Associated tax reclaims through the Gift Aid scheme are accrued for in the period when the donation is received. All other income is recognised on a receivable basis.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on donated services and facilities is the estimated value to the charity of the service or facility received.

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Government grants

The charity has not received government grants in the reporting period.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Support costs are allocated to Jubilees Activities in proportion to the amount of expenditure incurred.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 or the FRS102 SORP.

Intangible Assets

Amortisation is provided at 25% on cost in order to write down the asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings -25% on cost

Items of capital expenditure below £2,500 are not capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting**Unrestricted Funds**

The general fund is used to account for the day to day activities of the trust.

Designated Funds

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

Restricted Funds

The Building Fund is from special offerings to be used to purchase a building for the charity.

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund is from special offerings and specific donations to be used to support a Catalyst church in Cambodia.

The Mission Fund is from special offerings for specific projects and initiatives.

Grants

Grants used to purchase capital items are treated as deferred income and written off as revenue over the life of the asset involved, grants used for revenue items are matched to related expenditure.

Short term employee benefits including holiday pay are recognised as an expense in the period in which the service is received.

2 Tangible Fixed Assets

	Fixtures & Fittings £	Vehicles £	Total £
Cost			
At 1st January 2021	6,643	5,250	11,893
At 31st December 2021	6,643	5,250	11,893
Depreciation			
At 1st January 2021	6,643	3,938	10,581
Charge for the Year	0	1,312	1,312
At 31st December 2021	6,643	5,250	11,893
Net Book Value			
At 1st January 2021	0	1,312	1,312
At 31st December 2021	0	0	0

3 Income and endowments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 31st Dec 2021 Total Funds £	Year Ended 31st Dec 2020 Total Funds £
a) Donations and Legacies					
General Giving	211,820	0	7,529	219,349	262,432
Income from Grants	0	0	0	0	0
Gift Aid	48,789	0	1,800	50,589	59,844
	260,609	0	9,329	269,938	322,276
b) Investments					
Interest Income	221	0	441	662	2,323
	221	0	441	662	2,323
c) Charitable Activities					
Youth Work	3,305	0	0	3,305	150
18-30's	310	0	0	310	0
Global Bites	0	0	0	0	171
Weekends Away	0	0	0	0	377
Other Income	3,340	0	0	3,340	4,084
	6,955	0	0	6,955	4,782
d) Other income					
Secondment income	37,690	0	0	37,690	0
	37,690	0	0	37,690	0

4 Expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 31st Dec 2021 Total Funds £	Year Ended 31st Dec 2020 Total Funds £
a) Raising Funds					
Advertising	0	0	0	0	0
Support Costs	0	0	0	0	0
	0	0	0	0	0
b) Charitable Activities					
Building the Church	(221,809)	(221)	(44)	(222,074)	(223,745)
Church Planting	0	0	0	0	(1,222)
Grants & Donations	0	(27,130)	(12,622)	(39,752)	(70,313)
Primary Purpose Trading	(1,100)	0	0	(1,100)	(2,033)
Support Costs	(17,115)	0	0	(17,115)	(16,953)
<u>Governance:</u>					
Legal & Professional Fees	(4,224)	0	(640)	(4,864)	(3,647)
Support Costs	(318)	0	0	(318)	(209)
	(244,566)	(27,351)	(13,306)	(285,223)	(318,122)

The church identifies the cost of its support functions, and identifies those that relate to the governance function. Having identified its governance costs the remaining support costs are apportioned between the key charitable activities and costs of raising funds.

	Charitable Activities			Governance Costs	Raising Funds
	Building the church £	Church planting £	Grants and donations £	£	£
Staff Costs	7,923	0	1,418	174	0
Premises Costs	5,430	0	972	119	0
Office and IT Costs	1,163	0	208	25	0
Depreciation	0	0	0	0	0
	14,517	0	2,599	318	0

5 Funds

	At 1st Jan 2021 £	Income £	Expenditure £	Transfer Between Funds £	At 31st Dec 2021 £
Unrestricted Funds					
General Fund	176,546	305,475	(244,566)	(19,357)	218,098
Designated Funds					
Giving	14,612	0	(27,351)	19,357	6,618
Restricted Funds					
Building Fund	414,353	441	(640)	0	414,154
Working with the Poor	16,140	4,200	(7,994)	0	12,346
Cambodia	177	1,550	(925)	0	802
Mission Fund	1,032	3,579	(3,747)	0	864
	431,702	9,770	(13,306)	0	428,166
Total Funds	622,860	315,245	(285,223)	0	652,882

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

The Building Fund is from special offerings to be used to purchase a building for the charity.

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund is from special offerings and specific donations to be used to support a Catalyst church in Cambodia.

The Mission Fund is from special offerings for specific projects & initiatives.

Jubilee Church, Coventry

6 Cash at Bank & in Hand

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-21 Total Funds £	Dec-20 Total Funds £
Cash at Bank	209,827	10,646	427,816	648,289	616,784

7 Debtors & Prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-21 Total Funds £	Dec-20 Total Funds £
Debtors	13,759	635	350	14,744	11,949

8 Creditors; Accruals, Deferred Income due within one year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-21 Total Funds £	Dec-20 Total Funds £
Tax & Social Security	(4,833)	(975)	0	(5,808)	(5,712)
Other Creditors	(655)	(2,488)	0	(3,143)	(473)
Independent Examiners Fees	0	(1,200)	0	(1,200)	(1,000)
	(5,488)	(4,663)	0	(10,151)	(7,185)

9 Analysis of Staff Costs, Trustee Remuneration and Expenses and Cost of Key Management Personnel

	Year Ended 31st Dec 2021	Year Ended 31st Dec 2020
	£	£
Salaries	173,956	173,438
Pension Contributions	13,046	13,006
Social Security Costs	12,792	12,814
Other Payroll Costs	707	703
	<u>200,501</u>	<u>199,961</u>

Staff are paid through the PAYE system.

Within the SOFA salaries are split between Charitable purposes and support costs.

The Church contributed to the pension scheme of 6 employees throughout the period and paid life cover contributions for 1 employee.

The church operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

Employees were engaged in the following activities:

	Year Ended 31st Dec 2021	Year Ended 31st Dec 2020
Activities in furtherance of Charitable	5	5
Management & Administration	1	1
	<u>6</u>	<u>6</u>

Number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards:

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Key management personnel are considered to be the Trustees and Church Elders. Three trustees received a salary and benefits for their employment as a Church Elder. This is disclosed in note 10 below. No other key management personnel received any payments.

10 Trustees & Other Related Parties

In this financial period the charity has paid trustees remuneration and benefits (including Employer NI, Employer Pension and Life Assurance contributions) for their roles as Church Elders as follows:

Name of Trustee	Legal authority	Amounts paid or benefit value		2021 Total
		Remuneration	Employer NI, Pension and Life Assurance	
		£	£	£
Andrew Simpkins	Governing document	52,488	10,674	63,162
James Noble	Governing document	47,846	8,978	56,824
Paul Harrison	Governing document	37,676	6,813	44,489
		<u>138,010</u>	<u>26,466</u>	<u>164,476</u>

The charity also paid £1,398 during the year for Paul Harrison to undertake a Theological training course.

No trustees were remunerated for their role as a trustee.

In the period the charity has paid trustees expenses as follows:

	Year Ended 31st Dec 2021	Year Ended 31st Dec 2020
Number of Trustees who were paid expenses	3	4
Amount paid:	£	£
Books and stationery	131	0
Hospitality	17	0
Mileage	296	556
Meetings, events and refreshments	237	43
Other travel (flights, parking, accommodation)	142	9
Telephone	0	416
Total Amount paid	<u>823</u>	<u>1,024</u>

6 Trustees made donations to the Charity during 2021. These donations totalled £36,927 (2020: £42,527).

Grants of £9,960 (2020: £58,485) were paid to Catalyst Network of Churches. Andrew Simpkins has served as a Director for the Catalyst Network of Churches during this period.

Grants of £3,250 (2020: £1,146) were paid to Hope Coventry. Chris Edwards was employed by Hope in this period and Andrew Simpkins is a Trustee of Hope.

11 Grants

Jubilee Church awarded 12 (2020: 14) grants during the period.

7 (2020: 6) of these were for the advancement of religion to a total of £30,743 (2020: £16,445).

All of these were given to organisations within the Newfrontiers family of Churches which is part of the wider work in which Jubilee is involved or to other charities within Coventry to support the joint work between them and Jubilee Coventry.

0 (2020: 3) of these were for the relief of poverty to a total of £nil (2020: £61,501).

3 (2020: 5) were made to individuals to the total of £5,760 (2020: £5,829). 2 were in support of the volunteer work they doing in the UK & Overseas and 1 was for the relief of poverty.

2 (2020: 0) were made to other entities to the total of £3,250 (2020: 0). These were to Hope Coventry for its work in the city.

12 Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details on how the charity has achieved this are provided in the trustee report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding which activities the charity should undertake.

13 Controlling Party

The charity is controlled by the board of trustees.

Independent Examiners Report

I report to the trustees on my examination of the accounts of Jubilee Church, Coventry for the year ended 31 December 2021.

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 18th July 2022

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Accounts

Jubilee Church, Coventry

Financial Statements for the year ended
31st December 2020

CHARITY REGISTRATION No 1149730

COMPANY REGISTRATION No 8207822

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Legal & Administrative Information

Company Registration Number	8207822
Charity Registration Number	1149730
Start of Financial Period	1st January 2020
End of Financial Period	31st December 2020
Trustees/Directors at 31st December 2020	Chris Edwards Hannah Schofield Andrew Simpkins Paul Harrison James Noble Matthew Clayton Chris Mainey (Appointed 16th February 2020)
Governing Instrument	MEMORANDUM AND ARTICLES INCORPORATED 10 SEP 2012
Objects	(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF COVENTRY, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY (B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT (C) TO ADVANCE CHRISTIAN AND OTHER EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF TRAINING COURSES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME (D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Jubilee Church, Coventry

Correspondence Address

Henry Fry Centre
Hertford Place
Coventry
CV1 3JZ

Primary Bankers

Co-operative Bank
PO Box 250 Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiners

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Trustees Report

For the Year Ended 31st December 2020

Trustees

Chris Edwards – Chris is COO for Hope Coventry. Chris is Chair of Trustees.

Hannah Schofield – Hannah is a qualified chartered accountant and leads on financial issues for the trustees.

Andrew Simpkins – Andrew is an Elder of the Church and works full time for the trust.

Paul Harrison – Paul is an Elder of the Church and works full time for the trust.

James Noble – James is an Elder of the Church and works full time for the trust.

Matt Clayton – Matt is an Elder of the Church and is a Social Worker. Matt takes a lead on child protection risks.

Chris Mainey – Chris is a data scientist with a host of relevant analytical skills and spiritual gifts. He joined the Trustee board in February 2020.

Organisational Structure

The trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charity.

The day to day work of the Trust is delegated to the church leaders and both paid and voluntary staff. This work is led by the Elders Andrew Simpkins, James Noble, Paul Harrison and Matt Clayton.

Three of the Elders are on the staff of the Church; Andrew Simpkins, who leads the team, James Noble, who oversees day to day operations of the church, the mid-week Church groups which meet in the community and runs Coventry's Motofest weekend and Paul Harrison, who leads on outreach, Sunday mornings and student work.

The Church is part of the Catalyst Network of Churches. The Church leaders meet regularly with other leaders from the network both in the UK and overseas. The Catalyst Network of Churches is part of the Newfrontiers International family of Churches.

Trustee Appointment, Induction and Training

Trustees are required to agree with the Church's statement of faith. Trustee induction includes briefing with the Chair of Trustees and one of the Elders on the role of Trustees. It also includes the provision and review of the charity commission material on the role of the trustee. The need for further Trustee training is kept under review by both Elders and the Chair of Trustees.

Risk Management

The Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks and there are documented risk assessments for all key areas of Church activities including working with children and health and safety issues.

Objectives and Activities

Jubilee Church derives its name and purpose from a chapter in the Bible; Isaiah 61, with the year of the Lords favour being his Jubilee.

"The Spirit of the Lord God is upon me, because the Lord has anointed me to bring good news to the poor; he has sent me to bind up the brokenhearted, to proclaim liberty to the captives, and the opening of the prison to those who are bound; to proclaim the year of the Lord's favour, and the day of vengeance of our God; to comfort all who mourn; to grant to those who mourn in Zion— to give them a beautiful headdress instead of ashes, the oil of gladness instead of mourning, the garment of praise instead of a faint spirit; that they may be called oaks of righteousness, the planting of the Lord, that he may be glorified."

Trustees Report cont'd

For the Year Ended 31st December 2020

Aims

To enjoy and proclaim the year of the Lords favour.

To make disciples – we want to become more like Jesus and teach and show others to do likewise.

To plant Churches – in both the local area and overseas.

To reach other nations – we are part a worldwide family of Churches. We are committed to supporting other Churches which are part of this network.

How Our Activities Deliver Public Benefit

Jubilee Church holds weekly meetings in Coventry on a Sunday at the Henry Fry Centre in Coventry city centre. There are dedicated children's groups for 0 to 16 years. During the university term times there is a weekly Church prayer meeting; Powerhouse, on a Sunday evening.

Following the outbreak of the Covid-19 pandemic in March 2020 the majority of the churches meetings have been held online. Only a very limited number of people have met at the Henry Fry Centre to enable us to meet the various Covid Secure guidelines as they developed over the course of the year.

The majority of people within Jubilee are part of a small group. These small groups are designed to provide a context for community in the Church where people can get to know each other better. We consider this to be more and more important as the Church grows. These groups continued to meet but primarily online for the majority of the year.

Jubilee Church continues to provide support to the Church in Cambodia. The leadership of the Church has been passed over to a Khmer leadership team but Jubilee will continue their support through Andrew who has been appointed as the apostolic oversight of the Church. This support will continue to be both financial support directly to the Church and pastoral visits when overseas travel returns. Jubilee Church has continued to develop its relationship with the Church in Bosnia. During 2020 no members of Jubilee were able to visit the country however we continued to provide financial support by funding some of the expenses of one of the leaders as he serves Churches in the surrounding area.

Jubilee Church continues to provide services for the benefit of those in the city of Coventry this is mainly in the form of Motofest. The event did not take place due to the pandemic, however, Jubilee continued to devote a large amount of James Noble's time to plan the event for future years.

Future Plans

Jubilee Church aims to acquire a substantial building within Coventry to act as a centre for Church meetings and community activities. We have been considering various options within the city centre and currently pursuing the opportunity to work with Coventry and Warwickshire's Association for the Deaf to redevelop the land which they hold the lease on.

As the pandemic starts to improve we are hopeful of a full return to our normal run of church activities and worship meetings in the latter part of 2021. We are making plans to develop these meetings as smaller congregations in different sites across the city.

Achievements and Performance

Although for the majority of the year our activities became entirely online, Jubilee continues to be a healthy and vibrant Church attended by around 200 people, who have been able to continue to worship God, learn more about him and tell others about him.

Trustees Report cont'd

For the Year Ended 31st December 2020

Financial Review

Jubilee Church made a surplus of £11k during 2020. This is a £14k surplus on unrestricted funds and £3k deficit on restricted funds.

Restricted funds are mainly due to gifts received (and the associated gift aid) for a building and our work with the poor. The Church has £414k towards premises. We would also look to spend a significant proportion of the £176k held in general reserves. An offering to relieve poverty of people impacted by Covid-19 in poorer nations raised £58k during the year. This was issued as a grant to Catalyst Network of Churches who have included it as part of their restricted funds used to help alleviate poverty caused or impacted by the Covid-19 pandemic in poorer nations where they are working with churches who form part of Catalyst.

Going Concern and COVID-19 Pandemic

Due to the current crisis and restrictions on gatherings the Church have been unable to meet together in person. We have however, continued to meet virtually on Sunday mornings. The numbers of attendees have remained consistent with the Sunday morning meetings held before the pandemic began. We have also continued to meet virtually for mid-week small groups and Church wide prayer meetings.

The Trustees have continued to monitor the Church finances to ensure that we are able to meet our commitments and thus remain a going concern. There has been a modest improvement in income (circa 3%) alongside a reduction in costs which are being saved by not meeting together in person, thus during 2020 the ongoing financial position improved from £8k deficit in 2019 to £14k surplus. The Trustees will continue to monitor the income and adjust the cost base appropriately if needed. We hold unrestricted cash reserves which equate to 8 months expenditure. Having considered these factors we still consider the charity to be a going concern.

Investment Policy

Surplus funds are reviewed on a regular basis and where available invested within interest bearing bank accounts. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee is not primarily a grant giving charity. However, the Church does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gives regularly to the Catalyst Network of Churches, to Hope Coventry and to support the work of the Church in Cambodia and Bosnia & Herzegovina.

Reserves Policy

Jubilee Church aims to hold the equivalent of three months expenditure as general reserves. The actual level is significantly higher than this as it is envisaged they will be used towards funding a building within Coventry.

Related Parties

Jubilee Church is involved in the work of the Catalyst Network of Churches and has given financially to this work. Andrew Simpkins is a Trustee of the Catalyst Network of Churches and Jubilee Church, Coventry. Jubilee Church is involved in running Coventry Motofest by supporting through employee and volunteer time. James Noble and Andrew Simpkins are Directors of Coventry Motofest Ltd and Jubilee Church, Coventry. Jubilee church makes small grants to Hope Coventry. Chris Edwards is employed by Hope Coventry and a Director of Jubilee Church Coventry. Andrew Simpkins is a director of Hope Coventry and Jubilee Church Coventry.

Trustees Report cont'd
For the Year Ended 31st December 2020

Directors Responsibilities

The Charities Act and Company Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustee's report and the responsibilities of the independent examiner in relation to the trustee's report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts are prepared in accordance with the provisions applicable to the company's subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2020 and I confirm I have made available all information necessary for its preparation.

Signed on behalf of the Board



MR C.I. EDWARDS 08/07/2021

Statement of Financial Activities

Year Ended 31st December 2020

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-20 Total Funds £	Dec-19 Total Funds £
Income and endowments						
Donations and Legacies	3	257,762	0	64,514	322,276	302,351
Investments	3	774	0	1,549	2,323	3,708
Charitable Activities	3	4,782	0	0	4,782	17,538
Total Income		263,318	0	66,063	329,381	323,597
Expenditure						
Raising Funds	4	0	0	0	0	0
Charitable Activities	4	(243,569)	(5,858)	(68,695)	(318,122)	(297,229)
Total Expenditure		(243,569)	(5,858)	(68,695)	(318,122)	(297,229)
Net income/(expenditure)		19,749	(5,858)	(2,632)	11,259	26,368
Transfer Between Funds		(11,217)	11,217	0	0	0
Net movement in funds		8,532	5,359	(2,632)	11,259	26,368
Reconciliation of Funds						
Total Funds Brought Forward		168,014	9,253	434,334	611,601	585,233
Net movement in funds		8,532	5,359	(2,632)	11,259	26,368
Total Funds Carried Forward		176,546	14,612	431,702	622,860	611,601

Movements in all reserves and all recognised gains and losses are shown above. All of the organisations operations are classed as continuing.

The notes on pages 11 to 18 form part of these financial statements.

There may be minor discrepancies in totals as pence are not being shown.

Balance Sheet

At 31st December 2020

		Unrestricted	Designated	Restricted	Dec-20	Dec-19
		Funds	Funds	Funds	Total	Total
		£	£	£	£	£
Fixed Assets						
Tangible Assets	2	1,312	0	0	1,312	2,634
		1,312	0	0	1,312	2,634
Current Assets						
Cash at Bank	6	168,953	16,657	431,174	616,784	605,473
Debtors	7	10,879	542	528	11,949	11,314
		179,832	17,199	431,702	628,733	616,787
Creditors: Amounts falling due within one year	8	(4,598)	(2,587)	0	(7,185)	(7,821)
Net Current Assets		175,234	14,612	431,702	621,548	608,966
Net Assets		176,546	14,612	431,702	622,860	611,600
Funds	5					
Unrestricted Funds					176,546	168,014
Designated Funds					14,612	9,253
Restricted Funds					431,702	434,334
Total Funds					622,860	611,601

Directors Responsibilities:

The directors are satisfied that for the period ended on 31 December 2020 that the charitable company was entitled to an exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that no member or members required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19.

The directors acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and preparation of accounts.

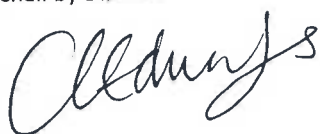
The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act

Approved by the Directors on

08/07/2021

Signed on their behalf by Director



MR C.I. EDWARDS

Notes to the Accounts

1 Accounting Policies

Basis of Preparation

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and include results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Jubilee Church Coventry meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Incoming resources

Income received by way of donations and gifts is included in full in the Income and Expenditure account when received. Associated tax reclaims through the Gift Aid scheme are accrued for in the period when the donation is received. All other income is recognised on a receivable basis.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on donated services and facilities is the estimated value to the charity of the service or facility received.

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Support costs are allocated to Jubilees Activities in proportion to the amount of expenditure incurred.

Intangible Assets

Amortisation is provided at 25% on cost in order to write down the asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings -25% on cost

Items of capital expenditure below £2,500 are not capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted Funds

The general fund is used to account for the day to day activities of the trust.

Designated Funds

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

Restricted Funds

The Building Fund is from special offerings to be used to purchase a building for the charity.

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund is from special offerings and specific donations to be used to support a Catalyst church in Cambodia.

The Mission Fund is from special offerings for specific projects and initiatives.

Grants

Grants used to purchase capital items are treated as deferred income and written off as revenue over the life of the asset involved, grants used for revenue items are matched to related expenditure.

Short term employee benefits including holiday pay are recognised as an expense in the period in which the service is received.

Jubilee Church, Coventry

2 Tangible Fixed Assets

	Fixtures & Fittings £	Vehicles £	Total £
Cost			
At 1st January 2020	6,643	5,250	11,893
At 31st December 2020	<u>6,643</u>	<u>5,250</u>	<u>11,893</u>
Depreciation			
At 1st January 2020	6,634	2,625	9,259
Charge for the Year	9	1,313	1,322
At 31st December 2020	<u>6,643</u>	<u>3,938</u>	<u>10,581</u>
Net Book Value			
At 1st January 2020	<u>9</u>	<u>2,625</u>	<u>2,634</u>
At 31st December 2020	<u>0</u>	<u>1,312</u>	<u>1,312</u>

3 Income and endowments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 31st Dec 2020 Total Funds £	Year Ended 31st Dec 2019 Total Funds £
a) Donations and Legacies					
General Giving	210,453	0	51,979	262,432	247,030
Income from Grants	0	0	0	0	0
Gift Aid	47,309	0	12,535	59,844	55,321
	<u>257,762</u>	<u>0</u>	<u>64,514</u>	<u>322,276</u>	<u>302,351</u>
b) Investments					
Interest Income	774	0	1,549	2,323	3,708
	<u>774</u>	<u>0</u>	<u>1,549</u>	<u>2,323</u>	<u>3,708</u>
c) Charitable Activities					
Youth Work	150	0	0	150	2,653
Global Bites	171	0	0	171	929
Weekends Away	377	0	0	377	8,158
Other Income	4,084	0	0	4,084	5,798
	<u>4,782</u>	<u>0</u>	<u>0</u>	<u>4,782</u>	<u>17,538</u>

4 Expenditure

	Unrestricted Funds	Designated Funds	Restricted Funds	Year Ended 31st Dec 2020 Total Funds	Year Ended 31st Dec 2019 Total Funds
	£	£	£	£	£
a) Raising Funds					
Advertising	0	0	0	0	0
Support Costs	0	0	0	0	0
	0	0	0	0	0
b) Charitable Activities					
Building the Church	(220,727)	0	(3,018)	(223,745)	(227,677)
Church Planting	0	(1,222)	0	(1,222)	(4,768)
Grants & Donations	0	(4,636)	(65,677)	(70,313)	(34,599)
Primary Purpose Trading	(2,033)	0	0	(2,033)	(2,254)
Support Costs	(16,953)	0	0	(16,953)	(24,938)
<u>Governance:</u>					
Legal & Professional Fees	(3,647)	0	0	(3,647)	(2,737)
Support Costs	(209)	0	0	(209)	(256)
	(243,569)	(5,858)	(68,695)	(318,122)	(297,229)

The church identifies the cost of its support functions, and identifies those that relate to the governance function. Having identified its governance costs the remaining support costs are apportioned between the key charitable activities and costs of raising funds.

	Charitable Activities			Governance Costs	Raising Funds
	Building the church	Church planting	Grants and donations		
	£	£	£	£	£
Staff Costs	6,897	38	2,168	112	0
Premises Costs	4,948	27	1,555	81	0
Office and IT Costs	1,001	5	314	16	0
Depreciation	0	0	0	0	0
	12,846	70	4,037	209	0

Jubilee Church, Coventry

5 Funds

	At 1st Jan 2020 £	Income £	Expenditure £	Transfer Between Funds £	At 31st Dec 2020 £
Unrestricted Funds					
General Fund	168,014	263,318	(243,569)	(11,217)	176,546
Designated Funds					
Giving	9,253	0	(5,858)	11,217	14,612
Restricted Funds					
Building Fund	412,404	1,949	0	0	414,353
Working with the Poor	20,625	1,775	(6,260)	0	16,140
Cambodia	795	300	(918)	0	177
Mission Fund	510	62,039	(61,517)	0	1,032
	434,334	66,063	(68,695)	0	431,702
Total Funds	611,601	329,381	(318,122)	0	622,860

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

The Building Fund is from special offerings to be used to purchase a building for the charity.

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund is from special offerings and specific donations to be used to support a Catalyst church in Cambodia.

The Mission Fund is from special offerings for specific projects & initiatives.

Jubilee Church, Coventry

6 Cash at Bank & in Hand

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-20 Total Funds £	Dec-19 Total Funds £
Cash at Bank	168,953	16,657	431,174	616,784	605,473

7 Debtors & Prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-20 Total Funds £	Dec-19 Total Funds £
Debtors	10,879	542	528	11,949	11,314

8 Creditors; Accruals, Deferred Income due within one year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Dec-20 Total Funds £	Dec-19 Total Funds £
Tax & Social Security	(4,598)	(1,114)	0	(5,712)	(5,607)
Other Creditors	0	(473)	0	(473)	(1,464)
Independent Examiners Fees	0	(1,000)	0	(1,000)	(750)
	(4,598)	(2,587)	0	(7,185)	(7,821)

9 Analysis of Staff Costs, Trustee Remuneration and Expenses and Cost of Key Management Personnel

	Year Ended 31st Dec 2020	Year Ended 31st Dec 2019
	£	£
Salaries	173,438	170,544
Pension Contributions	13,006	12,790
Social Security Costs	12,814	13,546
Other Payroll Costs	703	673
	<u>199,961</u>	<u>197,553</u>

Staff are paid through the PAYE system.

Within the SOFA salaries are split between Charitable purposes and support costs.

The Church contributed to the pension scheme of 6 employees throughout the period and paid life cover contributions for 1 employee.

The church operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

Employees were engaged in the following activities:

	Year Ended 31st Dec 2020	Year Ended 31st Dec 2019
Activities in furtherance of Charitable	5	5
Management & Administration	1	1
	<u>6</u>	<u>6</u>

Number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards:

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Key management personnel are considered to be the Trustees and Church Elders. Three trustees received a salary and benefits for their employment as a Church Elder. This is disclosed in note 10 below. No other key management personnel received any payments.

10 Trustees & Other Related Parties

In this financial period the charity has paid trustees remuneration and benefits (including Employer NI, Employer Pension and Life Assurance contributions) for their roles as Church Elders as follows:

Name of Trustee	Legal authority	Amounts paid or benefit value		2020 Total
		Remuneration	Pension and Life Assurance	
		£	£	£
Andrew Simpkins	Governing document	53,192	10,715	63,907
James Noble	Governing document	47,894	8,984	56,878
Paul Harrison	Governing document	37,907	6,818	44,725
		<u>138,993</u>	<u>26,517</u>	<u>165,510</u>

No trustees were remunerated for their role as a trustee.

In the period the charity has paid trustees expenses as follows:

	Year Ended 31st Dec 2020
Number of Trustees who were paid expenses	4
Amount paid:	£
Mileage	556
Meetings, events and refreshments	43
Other travel (flights, parking, accommodation)	9
Telephone	416
Total Amount paid	<u>1,024</u>

6 Trustees made donations to the Charity during 2020. These donations totalled £42,527 (2019: £34,534).

Grants of £58,485 (2019: £17,625) were paid to Catalyst Network of Churches. Andrew Simpkins has served as a Director for the Catalyst Network of Churches during this period.

Grants of £1,146 (2019: £996) were paid to Hope Coventry. Chris Edwards was employed by Hope in this period and Andrew Simpkins is a Trustee of Hope.

11 Grants

Jubilee Church awarded 14 (2019: 15) grants during the period.

6 (2019: 7) of these were for the advancement of religion to a total of £16,445 (2019: £30,061).

3 (2019: 0) of these were for the relief of poverty to a total of £61,501 (2019: £0).

All of these were given to organisations within the Newfrontiers family of Churches which is part of the wider work in which Jubilee is involved or to other charities within Coventry to support the joint work between them and Jubilee Coventry.

5 (2019: 8) were made to individuals to the total of £5,829 (2019: £5,240). 2 were in support of the volunteer work they doing in the UK & Overseas and 3 were for the relief of poverty.

12 Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details on how the charity has achieved this are provided in the trustee report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding which activities the charity should undertake.

13 Controlling Party

The charity is controlled by the board of trustees.

Independent Examiners Report

I report to the trustees on my examination of the accounts of Jubilee Church, Coventry for the year ended 31 December 2020.

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvin Smith

Date: 15th July 2021

Independent Examiners Ltd
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