

Jack In The Box Pre-school Limited

Trustee Report and Financial Statements  
For the year ended 31st August 2024

Company Number: 08148246  
Registered Charity Number: 1149722

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**Board of Trustees**

G E Smyth  
F Connop  
I Shakespeare  
J Loone  
L Shakespeare  
S Loone

**Manager**

M Loone

**Registered Office**

Garland Cresent  
Halesowen  
West Midlands  
B62 9NJ

**Bankers**

Lloyds Bank Plc  
Quinton Branch  
1 Legg Street  
Chelmsford  
Essex  
CM1 1JS

**Accountants**

Get Logical Ltd  
Office 11 Manor House  
Manor Lane  
Halesowen  
West Midlands  
B62 8PY

**Independent Examiners**

Freedom Financials  
Brook House  
Toadsmoor Road  
Stroud  
Gloucestershire  
GL5 2TB

### **Objectives and Activities**

We continued to help families by supporting them with child care throughout the year, we continue to keep the costs of attending as low as possible.

### **Public Benefit Statement**

The trustees have had due regard to the guidance published by Charities Commission on public benefit when reviewing the charity's aims and planning future activities. We continued to support families by keeping costs low and maintaining good communication.

### **Achievements and Performance**

Numbers in pre-school and playgroup slowly increased throughout the year with out of school club continuing to increase.

Fund Raising: Continued to improve this year with social events. Fund raising was raised through many different fundraising events including a Halloween fun afternoon, Christmas tombola and raffle, Easter Egg decorating and an end of summer term picnic and fun afternoon.

OFSTED: The inspection was held on 14th June 2023. Outcome: GOOD in all areas. The group expects it will receive the next inspection 2029. (6 years).

### **Financial Review**

The following information is for the normal accounting yearly term.

Income: The income from Early Education Funding (EEF) was received fully for 24 children and 5 taking extra hours.

Playgroup children (2-year-olds) we had 14 in playgroup.

Morning club and Aftercare ran on a mixture of numbers this year. We are still quieter in morning club but a lot busier this year in after school club. M/C – 28, A/C - 35

Minimum wage increase rose from £10.42 to £11.44.

Workplace Pension is still in hand with 7 members of staff currently opting in.

Holiday pay payments were paid as required.

Other household costs remain appropriate.

Dudley MBC / Government continued to pay the Early years funding throughout the terms.

A full copy of the accounts will be distributed to all trustees.

### **Structure, Governance and Management**

The charity is governed by a constitution and managed by a board of trustees. The Annual General Meeting was held in May 2025 via email and phone. All decisions, including acceptance of accounts, were agreed by trustees. One trustee resigned and was replaced by a new appointee

### **Staffing**

There have been changes to staff during the year. Staff on maternity leave due to return in February 2025. Another member has returned and a part time childcare assistant joined the team in April 2024. Necessary and relevant training has been carried out throughout the year. The current and future training with DMBC continues via video like with some training now face to face. First aid training is due 2025.

### **Future Plans**

We will continue to grow the child numbers and aim to maintain affordability. There is additional wraparound care that may be offered by the local school, which could prove to be challenging, but we are hopeful that the families we already support will want to continue to be supported by us. We will look to always improve our offering to ensure we can support as many local families as we can.

### **Reserves Policy Statement**

After the AGM (24/06/2025), the trustees formally adopted a reserves policy in line with our Articles of Association.

The policy sets out a target to maintain free reserves equivalent to 3 to 6 months of our average core operating costs. Based on current expenditure levels of approximately £14,000 per month, this equates to a target reserves range of £42,000 to £84,000.

As at 31 August 2024, our unrestricted free reserves stand at £17,290 — below the minimum recommended level. This has been noted by the trustees, and we are committed to steadily building the charity's reserves over time. We will take this into account during financial planning, fundraising efforts, and decision-making throughout the coming year.

Our aim is to ensure long-term financial sustainability of the preschool while continuing to provide high-quality, accessible childcare for our community.

## Approval

This report has been approved by the board of trustees on:

A handwritten signature in black ink, appearing to read 'S. Loone', is written over a horizontal line.

Chair of Trustees: S Loone

24/06/2025

Jack In The Box Pre-school Limited

Independent Examiners Report  
For the year ended 31st August 2024

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I report to the trustees on my examination of the financial statements of Jack in the Box Preschool Limited for the year ended 31st August 2024.

As the charity's trustees (and directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with:

The Charities Act 2011,

The Companies Act 2006, and

The Charities SORP (FRS 102).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity is constituted as a company limited by guarantee, registered in England and Wales with company number 08148246 and charity number 1149722.

I have completed my examination. In the course of my examination, no matter has come to my attention: which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006, and
  - to prepare financial statements in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP)
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Status of the examiner

The charity's gross income is below the threshold of £250,000 for the financial year, and therefore an audit is not required under section 144(1) of the Charities Act 2011.

I am eligible to undertake this examination by being a member of the Chartered Institute of Management Accountants (CIMA), which is one of the bodies listed in subsection (4) of section 145 of the Charities Act 2011.



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Leah Farrer - Freedom Financials  
Brook House, Toadsmoor Road,  
Stroud, Gloucestershire  
GL5 2TB  
Chartered Institute of Management Accountants  
Date: 23/06/2025

Statement of Financial Activities  
Year Ended 31st August 2024

	Year Ended 31st August 2024			Year Ended 31st August 2023		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
<b>Income and Endowments</b>						
Donations, Gifts and Legacies	9 4,401	-	4,401	3,608	-	3,608
Charitable Activities	142,043	-	142,043	138,545	-	138,545
Other Income	-	-	-	-	-	-
Total Income and Endowments	146,445	-	146,445	142,154	-	142,154
<b>Expenditure</b>						
Chritable Activities	149,056	-	149,056	139,020	-	139,020
<b>Net Income / (Expenditure)</b>	<b>(2,612)</b>	<b>-</b>	<b>(2,612)</b>	<b>3,134</b>	<b>0</b>	<b>3,134</b>
Transfer Between Accounts	-	-	-	-	-	-
Net Movement on Funds	(2,612)	-	(2,612)	3,134	0	3,134
Total Funds Brought Forward	19,902	-	19,902	16,768	-	16,768
<b>Total Funds Carried Forward</b>	<b>17,290</b>	<b>-</b>	<b>17,290</b>	<b>19,902</b>	<b>-</b>	<b>19,902</b>

Balance Sheet

Year Ended 31st August 2024

		Year Ended 31st August 2024	Year Ended 31st August 2023
		£	£
<b>Fixed Assets</b>			
Tangible Assets	5	8,000	8,800
		<u>8,000</u>	<u>8,800</u>
<b>Current Assets</b>			
Debtors	6	-	-
Cash At Bank And In Hand		11,506	13,133
		11,506	13,133
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year		2,216	2,031
		2,216	2,031
<b>Net Current Assets</b>		9,290	11,102
<b>Net Assets</b>		<u>17,290</u>	<u>19,902</u>
<b>The Funds of the Charity</b>			
Unrestricted Funds	7	17,290	19,902
Restricted Funds		-	-
<b>Total Charity Funds as at 31st August 2024</b>		<u>17,290</u>	<u>19,902</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Board of Trustees (who are also directors for company law purposes) and authorised for issue on 12/05/2025

Signed on behalf of the Board of Trustees



Chair of Trustees: S Loone

Date: 12/05/2025



**1. Accounting Policies**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), using the accrual basis and the small entities regime.

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured reliably.

In practice, this means income from grants, contracts, and services (including invoiced fees and early years funding) is recognised when: the service has been delivered, or an invoice has been raised for income the charity is entitled to.

Income is not deferred unless the charity has received funds for a future accounting period for which it has no current entitlement

Funds are classified as unrestricted or restricted according to their source and any donor-imposed conditions.

Tangible fixed assets are depreciated using the straight-line method over 20 years based on the estimated useful life of the asset.

As a small charitable company, the charity has taken advantage of the exemption under section 383 of the Companies Act 2006 and FRS 102 not to prepare a cash flow statement.

**2. Staff Costs**

Total staff costs for the year were:

	£
Wages and salaries	125,574
Employer's National Insurance	5,193
Employer's pension contributions	823
Total staff costs	131,590

The average number of employees during the year was 14.

No employees received remuneration of over £60,000.

No key management personnel were separately remunerated.

**3. Trustee Remuneration and Expenses**

No trustee received remuneration for their role as a trustee during the year.

**4. Related Party Transactions**

There were no related party transactions during the financial year 2023/2024.

## 5. Tangible Fixed Assets

Tangible fixed assets - Buildings are depreciated on a straight-line basis over 20 years.

	Buildings £	Total £
At 1st September 2023	16,184	16,184
Additions	-	-
As at 31st August 2024	<u>16,184</u>	<u>16,184</u>
<b>Depreciation</b>		
At 1st September 2023	7,384	7,384
Additions	800	800
As at 31st August 2024	<u>8,184</u>	<u>8,184</u>
<b>Net Book Value</b>		
At 31st August 2023	8,800	8,800
<b>Net Book Value</b>		
At 31st August 2024	<u>8,000</u>	<u>8,000</u>

## 6. Debtors and Creditors

At the year-end, the charity had £0 Debtors, and the following:

Creditors (due within one year):

Accruals and other Liabilities £2,216

## 7. Fund Balances

The charity held the following fund balances at year-end:

		Year Ended 31st August 2024	Year Ended 31st August 2023
		£	£
<b>The Funds of the Charity</b>			
Unrestricted Funds	10	17,290	19,902
Restricted Funds		-	-
<b>Total Charity Funds as at 31st August 2024</b>		<u>17,290</u>	<u>19,902</u>

## 8. Rent

The charity pays rent to Dudley MBC for the use of premises. This rent is charged at a rate agreed in 2004 there is no related party relationship involved.

## 9. Fundraising and Other Income

During the year, the charity raised £4,401 through various fundraising activities including raffles, children's parties, and seasonal events. All income raised supported the charity's objectives.

## 10. Reserves

As at 31 August 2024, the charity held unrestricted free reserves of £17,290.

Following the year-end, the trustees formally adopted a reserves policy aiming to hold between £42,000 and £84,000 (3–6 months of core costs) to protect against financial uncertainty.

The current level of reserves falls below this target. The trustees are aware of the gap and are committed to building reserves gradually over future periods, while continuing to keep childcare accessible and affordable