

SOMALI BANADIR ASSOCIATION IN UK

16B BIRNAM ROAD
LONDON
N4 3LQ

CHARITY NO. 1149719

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

SOMALI BANADIR ASSOCIATION IN UK

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES: Mr Hassan Abuukar (Chair)

Mr Ali Nur Osman

Mr Mohamed Abukar

SECRETARY: Mr Ali Nur Osman

CHARITY NUMBER: 1149719

BANKERS: HSBC BANK PLC (LION HOUSE)
ISLINGTON HIGH STREET
LONDON
N1 9LJ

ACCOUNTANTS: DANIEL FAMOK & ASSOCIATES
ACCOUNTANTS & FINANCIAL CONSULTANTS
UNIT 209 TUDORLEAF BUSINESS CENTRE,
2-8 FOUNTAYNE ROAD, LONDON
N15 4QL

CONTENT:

1. Trustees' Report
2. Statement of Financial Activities
3. Balance Sheet
4. Notes to the Accounts

SOMALI BANADIR ASSOCIATION IN UK **TRUSTEES' REPORT**

The Trustees have pleasure in submitting their report and accounts for year ended 31st March 2023. The financial statements have been prepared in accordance with accounting policies set out on page 5 and comply with the Statement of Recommended Practice (SORP) and the applicable law.

ESTABLISHMENT OF THE ASSOCIATION

Somali Banadir Association in UK (SBAUK) was founded on 22nd November 2011 and established as Islamic Welfare Association Daara'ri'aaya for catering for the need of young people who are starving during and after the political crises of Somalia.

CONSTITUTION, OBJECTIVES AND ORGANISATION STRUCTURE

The trustees made all the decisions regarding allocation of funds and activities. The Board of trustees are comprised of the Chairman, Secretary of the Association, and the Treasurer.

The charity is independently constituted under a Constitution adopted on 2nd October 2012 and is a UK registered Charity number 1149719 on the Central Register of the Charity Commission for England and Wales. The objectives of the charity as set out in the Constitution are:

- (a) to promote any charitable purposes for benefit of the Somali Banadir Community especially (but not exclusively) for young people in the United Kingdom and the world at large.
- (b) to relieve poverty and persons in condition of pains, hardship or are aged and /or sick.
- (c) the advancement of education and the promotion of health and well-being of the community.
- (d) to improve the conditions and quality of life of the members of the community, improve their physical welfare so that they may grow to fulfil their potentials in the community.

The Somali Banadir Association in UK (SBAUK) was involved in educational improvement activities designed to increase members' awareness of the opportunities available in education. These outreach activities are organised locally in London and other main cities in the United Kingdom.

ACHIEVEMENTS AND PERFORMANCE

The principal activities of the Charity during the period under review are Education, Emergency Reliefs and employment creation. The BARAARUJINTA BAHWEYNTA BANAADIR UK organised some meetings and events where issues affecting the community members are discussed with solutions.

Somali Banadir Association in UK are currently engaged in emergency relief efforts and Small Scale development projects undertaken in Somalia for the support and welfare of the helpless and war victims.

Relief efforts and welfare undertaken in Somalia includes support for the poor families, basic educational support for the children and supplies of educational resources for the needy.

The long term goal of the Somali Banadir Community is to enable the poor and the needy people to become economically self-reliant, politically exposed and educationally enhanced.

SOMALI BANADIR ASSOCIATION IN UK
TRUSTEES' REPORT (CONTINUED)

PUBLIC BENEFIT REPORTING

The trustees of the Somali Banadir Association paid due regard to the Charity Commission's guidance on public benefit and members of the public are not restricted from benefitting through the following charitable activities.

(a) Public Counselling

The Somali elders and professionals in Banadir Association are well informed and committed to enabling the community in London and rest of UK to benefit from public counselling of the Somali virtues and cultural heritage. This is achieved through periodic counselling services available to any member of the public including old people, single parents and the hopeless.

(b) Youth development

Youth development activities are undertaken by using Somalia cultural heritage and Societal values to raise public awareness in improving their morality, education and wellbeing in the society.

The Association supports the young people to organise trips to historical and educational centres and efforts are geared to bring offending and socially-displaced youth back to normal life and made them returned into their educational pursuits.

Sporting and recreational activities are also organised for the young people for their personal physical fitness and career development.

RISK POLICY

The Trustees have assessed the major risks to which the Association is exposed particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate the risk exposure to the Association.

REVIEW OF THE FINANCIAL POSITION

The net incoming resources for the year amounted to a surplus fund of £6,475 and all of which are set against the unrestricted reserves of the charity.

FUTURE DEVELOPMENT PLANS

The current year 2024 and 2025 will see a continued emphasis on achieving the main charitable objects of the Association. There are concluded plans of the trustees to :-

(a) Secure new meeting venues where additional welfare activities can be organised, (b) Improve on the membership strength of the Association by coordinating more charitable activities (c) Inaugurate more branches in the major cities of UK during years 2024 and 2025.

SOMALI BANADIR ASSOCIATION IN UK
TRUSTEES' REPORT (CONTINUED)

BOARD OF TRUSTEES

The members of the board of trustees who served during the financial period were :

Mr Hassan Abuukar (Chair)

Mr Ali Nur Osman

Mr Mohamed Abukar

APPROVAL

This report was given approval by the board of trustees on the 7th September 2024 and signed on its behalf by:-

Secretary : Mr Ali Nur Osman



INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SOMALI BANADIR ASSOCIATION IN UK
CHARITY NUMBER 1149719

I report on the Financial Statements of the Trust for the year ended 31st March 2023, which are set out on pages 3 to 8 below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- * examine the accounts under section 43 of the 2011 Act,
- * follow the procedures laid down in the general Directions given by the Charity Commission [under section 43(7)(b)] of the 2011 Act, and
- * state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

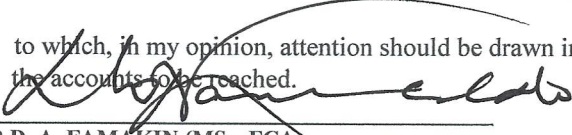
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :-

1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- * to keep accounting records in accordance with section 41 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


MR D. A. FAMAKIN (MSc, FCA)
DANIEL FAMOK & ASSOCIATES
ACCOUNTANTS & FINANCIAL CONSULTANTS
UNIT 209 TUDORLEAF BUSINESS CENTRE,
2-8 FOUNTAYNE ROAD,
LONDON
N15 4QL

7th September 2024

SOMALI BANADIR ASSOCIATION IN UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
		£	£	£	£
<u>INCOMING RESOURCES</u>	1				
<i>Incoming Resources from generated funds</i>					
<u>Voluntary Income</u>					
Membership Subscriptions & Donations		16,739	-	16,739	3,541
Fund raising & relief funds		13,010	-	13,010	6,189
HMRC Gift Aid tax reclaimed		-	-	-	1,249
Total Incoming Resources		29,749	-	29,749	10,979
<u>RESOURCES EXPENDED</u>	1				
<i>Charitable Activities</i>	2	22,774	-	22,774	11,525
<i>Governance costs</i>	3	500	-	500	300
Total resources expended		23,274	-	23,274	11,825
NET MOVEMENT IN FUNDS	4	6,475	-	6,475	(846)
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward		2,622	-	2,622	3,468
Total funds carried forward		9,097	-	9,097	2,622

There were no recognised gains or losses for the year other than those included in the Statement of Financial Activities. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 5 to 8 form part of these accounts.

SOMALI BANADIR ASSOCIATION IN UK

BALANCE SHEET AS AT 31ST MARCH 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<u>FIXED ASSETS</u>		£	£
Tangible Fixed Assets	6	372	465
<u>CURRENT ASSETS</u>			
Sundry Debtors	7	800	800
Cash at Bank and in Hand		9,026	1,957
		<u>9,826</u>	<u>2,757</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	8	<u>1,100</u>	<u>600</u>
NET CURRENT ASSETS	12	8,726	2,157
TOTAL ASSETS LESS LIABILITIES		<u>9,097</u>	<u>2,622</u>
REPRESENTED BY:			
Unrestricted Funds	10	<u>9,097</u>	<u>2,622</u>
		<u>9,097</u>	<u>2,622</u>

Approved by the Board of Trustees on the 7th September 2024 and signed on its behalf by :-


Mr Hassan Abuukar (Chair)

SOMALI BANADIR ASSOCIATION IN UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

1.1 INCOMING RESOURCES

Voluntary Income

Income from voluntary subscriptions and donations collected are included in voluntary incoming resources when these are receivable.

Other Income

These comprises other miscellaneous income from members and are accounted for in the period in which it is entitled.

Gift Aid Tax Repayment Claim

Tax repayments due from HM Revenue & Customs in respect of members' giving are included in incoming resources and restricted for building funds when received.

Cash flow statement

Somali Banadir Association in UK (SBAUK) has taken advantage of the exemption in financial Reporting Standard Number 1 from the requirements to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on accrual bases, inclusive of any value added tax (VAT) which cannot be recovered. Certain expenditure are attributable to specific activities and have been included in those cost categories.

1.3 Tangible Fixed Assets for use by the charity and Depreciation

Tangible fixed assets for use by the Association are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of fixed assets, over their estimated useful lives on the following basis:

Equipment and Computers	20% per annum.
Furniture, Fixtures and fittings	20% per annum.

SOMALI BANADIR ASSOCIATION IN UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

2. CHARITABLE ACTIVITIES

	<u>2023</u>	<u>2022</u>
	£	£
Donations & AGM Expenses	-	900
Emergency Relief & Fundraising costs	22,601	7,201
Office & Garden Rent Charges	-	1,350
Members' Welfare & Supports	20	1,930
Printing, Postage and Stationery	-	-
Bank charges & fees	60	26
Travelling & Motor Expenses	-	-
Telephone, internet and websites	-	-
Office Cleaning expenses	-	-
Legal and Professional fees	-	-
Depreciation of fixed assets	93	117
Advert and Publicity	-	-
	<u>22,774</u>	<u>11,525</u>

3. GOVERNANCE COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Legal and Professional fees	-	-
Audit and Accountancy	500	300
	<u>500</u>	<u>300</u>

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	<u>2023</u>	<u>2022</u>
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets- for use by the charity	93	117
Accountancy fee	500	300

SOMALI BANADIR ASSOCIATION IN UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

5. TRUSTEES' REMUNERATION

2023

2022

No Trustee has had expenses reimbursed in the year.

There is no staff whose emoluments exceeded £60,000 during the year

6. TANGIBLE FIXED ASSETS

	<u>FURNITURE & FITTINGS</u>	<u>EQUIPMENT /COMPUTER</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost : at 1st April 2022	574	1,545	2,119
Additions during the year	-	-	-
As At 31st March 2023	574	1,545	2,119
Depreciation: at 1st April 2022	400	1,254	1,654
Charge for the year	35	58	93
As At 31st March 2023	435	1,312	1,747
Net Book Value As At 31st March 2023	139	233	372
Net Book Value As At 1st April 2022	174	291	465

7. DEBTORS:

2023

2022

	<u>£</u>	<u>£</u>
Sundry Debtors (Rent security deposit)	800	800
	800	800

8. CREDITORS: AMOUNT FALLING DUE WITHIN 1 YEAR

2023

2022

	<u>£</u>	<u>£</u>
Sundry Creditors	600	200
Accruals	500	400
	1,100	600

SOMALI BANADIR ASSOCIATION IN UK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

9. CONNECTED AND RELATED PARTY DISCLOSURES

The Association has a very close relationship with Mr Hassan Abuukar, who is the twins brother of Mr Hussein Muridi (a trustee).

Mr Hassan Abuukar is one of the founding fathers of the Association (SBAUK) and both have not received any trustee's remunerations from the beginning of the Association to 31st March 2023.

Mr Hassan Abuukar is on full time service to the Association.

10. UNRESTRICTED FUNDS OF THE CHARITY

	<u>Unrestricted Fund</u>	<u>Total 2023</u>
	£	£
Balance at 1st April 2022	2,622	2,622
Movement in the funds for the year	6,475	6,475
Balance at 31st March 2023	<u>9,097</u>	<u>9,097</u>

11. RESTRICTED FUNDS

	<u>Building Funds</u>	<u>Total 2023</u>
	£	£
Balance at 1st April 2022	-	-
Movement in the funds for the year	-	-
Balance at 31st March 2023	<u>-</u>	<u>-</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2023</u>
	£	£	£
Tangible fixed assets	372	-	372
Net Current Assets	8,726	-	8,726
	<u>9,097</u>	<u>-</u>	<u>9,097</u>