

REGISTERED COMPANY NUMBER: 08078275 (England and Wales)
REGISTERED CHARITY NUMBER: 1149705

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Kilburn Islamic Centre Ltd

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Kilburn Islamic Centre Ltd

Contents of the Financial Statements for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

Kilburn Islamic Centre Ltd

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

KIC is led by a young and dedicated team guided by creativity, compassion, and Islamic principles. The organisation aims to serve the community by creating inclusive, forward-looking initiatives that unite people across cultural and generational lines while remaining true to Islamic teachings.

Through meaningful and impactful programmes, KIC seeks to nurture faith, build character, and strengthen unity within the community.

Vision: To develop a lasting and purposeful impact in our community.

Mission: To creatively serve the needs of the community.

Values:

Delivering high standards

Engaging young generations

Becoming a beacon of change

Balancing tradition and progress

Lead in community development

Strategies:

Long-Term Goals

- 1- Leadership: Nurture future leaders who are equipped to guide both the organisation and the wider community with integrity and foresight.
- 2- Sustainability: Establish systems and structures that ensure long-term growth, operational efficiency, and financial independence.
- 3- Empowerment: Create opportunities for youth and community members to actively shape and deliver impactful initiatives.
- 4- Accountability: Uphold transparency and integrity in all operations, maintaining the trust of the community and stakeholders.

Short-Term Goals (5 years)

- 1- Space: Enhance facilities to maximise community engagement and support programme delivery.
- 2- People: Build and strengthen a team of emerging leaders capable of driving KIC's mission with creativity and purpose.
- 3- Sustain: Establish a self-sustaining operational model to ensure long-term stability and resilience.
- 4- Community: Develop a cohesive and faith-driven community built upon unity, contribution, and shared purpose.

ACHIEVEMENTS AND PERFORMANCE

Major Religious Events

KIC made considerable progress in strengthening its programmes and extending its reach. Activities reflected its mission to inspire faith, learning, and unity through purposeful initiatives.

KIC successfully hosted numerous spiritual gatherings, including :

- 1- Ramadan programmes, weekly Jumu'ah prayers, and Eid celebrations, bringing the community together in worship and reflection.
- 2- Two major Qur'anic events, The Night of Qur'an and The Summer Qur'anic Conference featured esteemed scholars such as Qari Abdul Rashid Ali Sufi and Dr Mohamed Fouad Abdou.
- 3- The A Journey to Islam series continued to attract large audiences, with speakers including Ustadh Tim Humble and Ustadh Wasim Kempson delivering engaging and insightful talks.

Infrastructure and Facilities

A key milestone this year was the completion and launch of the second floor, now dedicated to education and youth programmes. This space has become a centre for structured learning, leadership training, and youth engagement.

Educational and Community Development

The KIC Academy expanded significantly, introducing weekend courses for families and increasing accessibility to Islamic learning.

The annual Women's Conference continued as a flagship event promoting learning, empowerment, and dialogue, reinforcing KIC's commitment to development of services toward Women.

Key Projects and Services

Academy (Children's Services)

- 1- Expanded to serve additional 80 children.
- 2- Recruited additional teaching staff and introduced new subjects.
- 3- Hosted an end-of-year ceremony celebrating student achievements.
- 4- Supported humanitarian causes through fundraising for the Syria and Turkey earthquake appeals.

Islamic Affairs

- 1- Conducted weekly classes on Tafsir, The Ninety-Nine Names of Allah, and The Noble Character.
- 2- Organised major annual religious programmes and Jumu'ah prayers attended by hundreds.
- 3- Delivered Qur'anic gatherings and community worship events.

Women's Services

- 1- Expanded initiatives such as Valleys & Rainfalls and The Crown Conference.
- 2- Hosted coffee mornings, wellness sessions, and health workshops promoting social connection and wellbeing.

Administration

- 1- Continued the Custodians Programme empowering both young and senior volunteers.
- 2- Delivered staff and volunteer training in Health & Safety, Fire Safety, and First Aid.
- 3- Completed and opened the new educational floor, enhancing capacity for learning and events

Kilburn Islamic Centre Ltd

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Income Sources

- 1- Donations
- 2- Services
- 3- Partnerships

KIC maintains partnerships with organisations such as Emaan Relief, Islamic Relief, and Charity Right for humanitarian initiatives while primarily relying on internal fundraising mechanisms, including:

- 1- Jumu'ah donations
- 2- Annual fundraising campaigns
- 3- Contributions from major donors

All fundraising is transparent and ensures ethical management of resources and the effective allocation of funds toward charitable objectives.

FINANCIAL REVIEW

Financial position

The Charity had Income from Tuition fees and donations of £348,103 and total expense of £376,426 in the year.

At the year ended 31st March 2024, unrestricted funds carried forward were £617,979 which is made up of Fixed Assets - £645,036 and free reserves (£27,057), (2023: £646,301) which is made up of Fixed Assets - £658,188 and Free Reserves - (£11,887).

The trustees are aware that the charity is running at a deficit. However, they are confident that with the launch of the second floor revenue will increase going forward which will push the charity to a surplus net income position. The trustees are also confident of continuous support from the community.

It is for these reasons the accounts are prepared on going concern basis.

FUTURE PLANS

KIC's priorities for the coming year include:

- 1- Developing leadership programmes and sustainability initiatives.
- 2- Empowering volunteers and deepening community engagement.
- 3- Expanding educational services and youth-focused activities.
- 4- Diversifying income streams while maintaining accountability and transparency.
- 5- Increasing staffing capacity and completing the office floor development.
- 6- Strengthening partnerships and expanding the scale of community outreach.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

KIC is a company limited by guarantee, governed by its Articles of Association. Strategic direction and oversight are provided by the Board of Trustees, while day-to-day management is delegated to departmental heads and senior volunteers.

Trustees meet regularly to monitor performance, assess risks, and ensure that all activities align with the charity's objectives.

New trustees and volunteers undergo induction and safeguarding training, ensuring compliance with legal and organisational standards.

Key Personnel:

- 1- Chair: Rahell Ahmed
- 2- Vice Chair: Bayazid Ahmed
- 3- Trustee: Jamal Abdinasir

Trustees continue to provide operational support until the operational management team is fully established.

Risk management

Trustees actively review key risks facing the organisation, including financial sustainability, health and safety, and operational dependencies. Mitigation measures include:

- 1- Ongoing staff and volunteer training
- 2- Regular policy and compliance updates
- 3- Contingency and continuity planning
- 4- Due diligence on all partnerships and connected organisations

Risks are reviewed in both trustee and operational meetings to ensure proactive management and accountability.

Kilburn Islamic Centre Ltd

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08078275 (England and Wales)

Registered Charity number
1149705

Registered office
292/294 Kilburn High Road
London
NW6 2DB

Trustees/Directors

R U Ahmed
B N Ahmed - Resigned on 1 November 2024
J M Abdi - Resigned on 8 July 2025
J U Ahmed - Appointed on 1 November 2024
S Shah - Appointed on 8 July 2025

Independent Examiner

Anwer Patel BA (Hons), FCA, BFP
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 21/11/2025 and signed on its behalf by:



.....
R U Ahmed - Trustee / Director

Independent Examiner's Report to the Trustees of
Kilburn Islamic Centre Ltd

Independent examiner's report to the trustees of Kilburn Islamic Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Patel

Anwer Patel BA(Hons), FCA, BFP

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 21/11/2025

Kilburn Islamic Centre Ltd

Statement of Financial Activities
for the Year Ended 31 March 2024

				Year Ended 31/3/24 Total funds	Period 1/6/22 to 31/3/23 Total funds as restated £
	Notes	Unrestricted fund £	Restricted fund £	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		263,873	2,667	266,540	227,127
Charitable activities					
KIC Tuition Fees		81,563	-	81,563	-
Total		345,436	2,667	348,103	227,127
EXPENDITURE ON					
Raising funds		16,710	-	16,710	-
Charitable activities					
Administrative Exp		340,336	17,095	357,431	273,485
Staff Training		2,284	-	2,284	-
Total		359,330	17,095	376,425	273,485
NET INCOME/(EXPENDITURE)		(13,894)	(14,428)	(28,322)	(46,358)
Transfers between funds	13	(14,428)	14,428	-	-
Net movement in funds		(28,322)	-	(28,322)	(46,358)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		21,363	-	21,363	692,659
Prior year adjustment	6	624,938	-	624,938	-
As restated		646,301	-	646,301	692,659
TOTAL FUNDS CARRIED FORWARD		617,979	-	617,979	646,301

The notes form part of these financial statements

Kilburn Islamic Centre Ltd

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds as restated £
FIXED ASSETS					
Tangible assets	8	645,036	-	645,036	658,188
CURRENT ASSETS					
Debtors	9	19,478	-	19,478	-
Cash in hand		9,266	-	9,266	24,273
		28,744	-	28,744	24,273
CREDITORS					
Amounts falling due within one year	10	(51,818)	-	(51,818)	(29,150)
NET CURRENT ASSETS		(23,074)	-	(23,074)	(4,877)
TOTAL ASSETS LESS CURRENT LIABILITIES		621,962	-	621,962	653,311
CREDITORS					
Amounts falling due after more than one year	11	(3,983)	-	(3,983)	(7,010)
NET ASSETS		617,979	-	617,979	646,301
FUNDS	13				
Unrestricted funds				617,979	646,301
TOTAL FUNDS				617,979	646,301

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Kilburn Islamic Centre Ltd

Balance Sheet - continued

31 March 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
R U Ahmed - Trustee / Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements are depreciated on a straight-line basis over 20 years.

Plant and machinery are depreciated on a straight-line basis over 5 years.

Computer Equipments are depreciated at 33.33% on cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The total current liabilities exceeds the total current assets of the charitable company as at 31st March 2024. The trustees have confirmed that the charity will have continuous support from the community. It is on this basis accounts have been prepared on the going concern basis.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/3/24	Period 1/6/22 to 31/3/23 as restated
	£	£
Depreciation - owned assets	48,223	46,455
Independent Examination	3,750	-
	<u><u> </u></u>	<u><u> </u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Kilburn Islamic Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31/3/24	Period 1/6/22 to 31/3/23 as restated
Charitable	19	14

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	227,127	-	227,127
EXPENDITURE ON			
Charitable activities			
Administrative Exp	273,485	-	273,485
NET INCOME/(EXPENDITURE)	(46,358)	-	(46,358)
RECONCILIATION OF FUNDS			
Total funds brought forward	692,659	-	692,659
TOTAL FUNDS CARRIED FORWARD	646,301	-	646,301

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. PRIOR YEAR ADJUSTMENT

SHORT LEASEHOLD:

	2024	2023 (as restated)	2023 (original)
	£	£	£
Cost	705,081	565,455	-
Additions	35,071	139,626	-
Cost c/fwd	740,152	705,081	-
Depreciation			
Accumulated Depreciation	80,143	44,889	-
Charge for year	37,022	35,254	-
Total Depreciation	117,165	80,143	-
Net Book Value	622,987	624,938	-

STATEMENT OF CHANGE IN RESERVES

	General Reserves £
Balance as at 1st June 2022	172,094
Prior year adjustment for Year Ended 31st May 2022	520,566
Restated Balance	692,660
Changes in reserves for the period ended 31st March 2023	
Net Income or (Expenditure)	(46,359)
Balance as at 31st March 2023	646,301
Changes in reserves for 2024	
Net Income or (Expenditure)	(28,322)
Balance as at 31st March 2024	617,979

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

Prior year adjustment was made to capitalise repairs that had been incorrectly expensed in the previous two years. For the year ended 31st May 2022, expenses had been overstated by £565,455 less depreciation of £44,889, and for the period ended 31st March 2023 net deficit was reduced to £46,359 by capitalizing repairs of £139,626 from the statement of financial activities less depreciation charge of £35,254. Accordingly, a prior year adjustment was required to correct these material errors.

Opening reserves in the comparatives financial statements (as at 1st June 2022) have been increased by £520,566 (net of depreciation). Opening reserves to the current year's financial statements (as at 1st April 2023) have been further adjusted by (£46,359). The cumulative impact of these adjustments is an increase of £474,207 in General Reserves previously understated at 31st March 2023.

These adjustment have been made to correct the carrying value of the short leasehold asset in the financial statements for the year ended 31st March 2024.

7. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprises of the Board of Trustees

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2023	705,081	61,827	1,060	767,968
Additions	35,071	-	-	35,071
At 31 March 2024	740,152	61,827	1,060	803,039
DEPRECIATION				
At 1 April 2023	80,143	29,284	353	109,780
Charge for year	37,022	10,848	353	48,223
At 31 March 2024	117,165	40,132	706	158,003
NET BOOK VALUE				
At 31 March 2024	622,987	21,695	354	645,036
At 31 March 2023	624,938	32,543	707	658,188

Kilburn Islamic Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Prepayments	19,478	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Bank loans and overdrafts (see note 12)	3,000	2,952
Other loans (see note 12)	40,000	26,198
Other creditors	5,068	-
Accrued expenses	3,750	-
	51,818	29,150

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Bank loans (see note 12)	3,983	7,010

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	3,000	2,952
Karzi Hasana	40,000	26,198
	43,000	29,150
Amounts falling between one and two years:		
Bank loans - 1-2 years	3,983	7,010

Karzi Hasana are interest free loans from the community repayable on request.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS

	At 1/4/23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds					
General fund	21,363	624,938	(13,894)	(14,428)	617,979
Restricted funds					
Restricted fund	-	-	(14,428)	14,428	-
TOTAL FUNDS	<u>21,363</u>	<u>624,938</u>	<u>(28,322)</u>	<u>-</u>	<u>617,979</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,436	(359,330)	(13,894)
Restricted funds			
Restricted fund	2,667	(17,095)	(14,428)
TOTAL FUNDS	<u>348,103</u>	<u>(376,425)</u>	<u>(28,322)</u>

Comparatives for movement in funds

	At 1/6/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	692,659	(46,358)	646,301
TOTAL FUNDS	<u>692,659</u>	<u>(46,358)</u>	<u>646,301</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,127	(273,485)	(46,358)
TOTAL FUNDS	<u>227,127</u>	<u>(273,485)</u>	<u>(46,358)</u>

Transfers between funds

The transfer of funds of £14,428 from unrestricted to restricted reserves was undertaken to cover the restricted donations paid in the year.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024 and 31st March 2023.

Kilburn Islamic Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Year Ended 31/3/24 £	Period 1/6/22 to 31/3/23 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	212,272	227,127
Gift aid	54,268	-
	<hr/> 266,540	<hr/> 227,127
Charitable activities		
Tuition Fees	81,563	-
	<hr/> 348,103	<hr/> 227,127
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Contractors	16,060	-
Event Cost	650	-
	<hr/> 16,710	<hr/> -
Charitable activities		
Wages and salaries	97,843	88,559
Consultancy	32,622	-
Donations	68,486	-
	<hr/> 198,951	<hr/> 88,559
Support costs		
Management		
Rates and water	1,901	4,136
Insurance	3,754	4,009
Light and heat	11,639	12,769
Carried forward	17,294	20,914

This page does not form part of the statutory financial statements

Kilburn Islamic Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Year Ended 31/3/24	Period 1/6/22 to 31/3/23 as restated
	£	£
Management		
Brought forward	17,294	20,914
Telephone	1,296	2,946
Postage and stationery	1,013	1,269
Advertising	234	1,180
Subscription	963	5,992
Equipment Expensed	2,404	13,801
Repairs and maintenance	1,022	-
Travelling costs	1,404	6,642
Staff training & welfare	880	1,428
Rent	56,250	76,827
Cleaning	15,973	6,000
Depreciation	47,870	46,455
	<u>146,603</u>	<u>183,454</u>
Finance		
Bank charges	55	116
Bank interest	216	237
	<u>271</u>	<u>353</u>
Governance costs		
Independent Examination Fees	3,750	-
Other legal & professional	2,490	1,119
Consultancy Fee	7,650	-
	<u>13,890</u>	<u>1,119</u>
Total resources expended	<u>376,425</u>	<u>273,485</u>
Net expenditure	<u>(28,322)</u>	<u>(46,358)</u>

This page does not form part of the statutory financial statements

