

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

FOR

SIGNPOSTS (STAFFORD) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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Company Number 05861136 (England & Wales)
Charity Number: 1149703

SIGNPOSTS (STAFFORD) LIMITED
Report of the Trustees for the Year Ended 31 March 2022

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting Reporting By Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Introduction and Objects

Signposts (Stafford) is a company limited by guarantee, without a share capital and is governed by the directors, subject to the requirements of charity law.

The principal activities of the organisation is for the provision of care and services to the community with a specifically Christian ethos.

Reference and administrative details

Charity number: 1149703
Company number: 05861136
Registered Office: C/O Rising Brook Baptist Church, Burton Square, Stafford, ST17 9LT

Our advisers

| | | |
|-------------|------------------------|---|
| Accountants | Wynniatt-Husey Limited | The Old Coach House, Horse Fair Rugeley, Staffordshire, WS15 2EL |
| Bank | The Co-operative Bank | P.O. Box 250, Skelmersdale WN8 6WT |

Trustees' responsibilities in relation to the financial statements

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

| | |
|------------------------|--------------------|
| Mrs Dianne Corson | Chairman |
| Mr Mark Corson | Secretary |
| Mr Andrew Scott | Resigned 16/12/21 |
| Mr Stephen Eyton-Jones | |
| Mr John Marshall | Appointed 16/12/21 |
| Mrs Grace Marshall | Appointed 03/03/22 |
| Mrs Linda Stone | Appointed 19/05/22 |

SIGNPOSTS (STAFFORD) LIMITED
Report of the Trustees for the Year Ended 31 March 2022 continued

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Signpost (Stafford) for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the period ending on that date. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and part 15 of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the charity's policy to maintain funds equivalent to a minimum of three month expenditure to provide security of operation should grant funding be delayed or deferred for any reason. Reserves are held in a mixture of short term bonds and an instant access savings account to maximise the interest earned on the charity's funds.

Risk Management

The directors have examined the principle areas of the company's operations and considered the major risks, which may arise in these areas. In the opinion of the directors, the company has established resources and review systems which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day to day operation.

Signed on behalf of the Trustees

...*Dianne E Corson* (DIANNE E CORSON - CHAIR)

Date: 12/12/22

SIGNPOSTS (STAFFORD) LIMITED

Statement of Financial Activities for period ended 31 March 2022

| | | Restricted | Unrestricted | 2022 Total | 2021 Total |
|--|---------------|---------------|---------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Incoming Resources | Note 8 | | | | |
| Grants for projects | | 68,561 | - | 68,561 | 138,034 |
| Room hire | | - | 318 | 318 | 360 |
| Sundry income | | - | 14,436 | 14,436 | 27,806 |
| Total Incoming Resources | | <u>68,561</u> | <u>14,754</u> | <u>83,315</u> | <u>166,200</u> |
| Resources expended | Note 9 | | | | |
| | | 92,438 | 461 | 92,899 | 128,978 |
| Net Incoming/(Outgoing) Resources | | -23,877 | 14,293 | -9,584 | 37,222 |
| Total funds as at 1 April 2021 | | <u>79,371</u> | <u>49,068</u> | <u>128,439</u> | <u>91,217</u> |
| Total funds as at 31 March 2022 | | <u>55,494</u> | <u>63,361</u> | <u>118,855</u> | <u>128,439</u> |

The notes form part of the financial statements

SIGNPOSTS (STAFFORD) LIMITED

Balance Sheet as at 31 March 2022

| | Notes | 2022 | 2021 |
|---|-------|-----------------------|-----------------------|
| | | £ | £ |
| Fixed Assets | | | |
| Tangible Assets | 4 | <u>115</u> | <u>444</u> |
| Current Assets | | | |
| Cash at bank and in hand | | 120,074 | 127,442 |
| Debtors | 5 | 811 | 2,042 |
| | | <u>120,885</u> | <u>129,484</u> |
| Creditors: amounts falling due within one year | 6 | <u>2,145</u> | <u>1,489</u> |
| Net Current Assets/(Liabilities) | | <u>118,740</u> | <u>127,995</u> |
| Total Assets | | <u>118,855</u> | <u>128,439</u> |
| Represented By: | | | |
| Restricted funds | | 55,494 | 79,371 |
| Unrestricted funds | | 63,361 | 49,068 |
| Total funds | | <u>118,855</u> | <u>128,439</u> |

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2022.

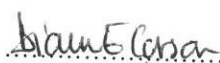
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledges their responsibilities for :

- ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and;
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company, as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 12/12/22..... And were signed by:

..... Chairman
Blaine E Carson

..... Director

The notes form part of the financial statements

SIGNPOSTS (STAFFORD) LIMITED

Notes to the Financial Statements for the period ended 31 March 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimations uncertainty in the preparation of the financial statements are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Signposts (Stafford) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Grants Receivable

Grants, are recognised in full in the Statement of Financial Activities in the year in which they are received.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Attributable VAT is included, which cannot be reclaimed. Resources expended are attributed to the particular activity to which they relate.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|-----------------------|---------------------|
| Fixtures and Fittings | 25.0% straight line |
| Computer Equipment | 33.3% straight line |

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

2 CHARITABLE STATUS

The company received charitable status on 12 November 2012 under number 1149703.

3 TAXATION STATUS

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SIGNPOSTS (STAFFORD) LIMITED

Notes to the Financial Statements for the period ended 31 March 2022

4 TANGIBLE FIXED ASSETS

| | Fixtures & Fittings £ | Computer Equipment £ | Total £ |
|--------------------------|-----------------------------|----------------------------|---------------|
| Cost or Valuation | | | |
| At 1 April 2021 | 25,681 | 5,409 | 31,090 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 March 2022 | <u>25,681</u> | <u>5,409</u> | <u>31,090</u> |
| Depreciation | | | |
| At 1 April 2021 | 25,451 | 5,195 | 30,646 |
| Charge for the year | 115 | 214 | 329 |
| Eliminated on disposals | - | - | - |
| At 31 March 2022 | <u>25,566</u> | <u>5,409</u> | <u>30,975</u> |
| Net Book Value | | | |
| At 31 March 2022 | <u>115</u> | <u>-</u> | <u>115</u> |
| At 31 March 2021 | <u>230</u> | <u>214</u> | <u>444</u> |

5 DEBTORS

| | 2022 £ | 2021 £ |
|---------------|------------|--------------|
| Trade Debtors | 42 | 1,273 |
| Client Loans | 769 | 769 |
| | <u>811</u> | <u>2,042</u> |

6 CREDITORS

| | £ | £ |
|----------|--------------|--------------|
| Accruals | 2,145 | 1,489 |
| | <u>2,145</u> | <u>1,489</u> |

7 SHARE CAPITAL

The company is limited by guarantee and does not have share capital. Every member of the company undertakes to contribute a maximum of £1 in the event of the company being wound up, whilst they are a member, or within a year of them ceasing to be a member. As at 31 March 2022 the company had 5 members, in 2021 the company had 5 members.

SIGNPOSTS (STAFFORD) LIMITED

Notes to the Financial Statements for the period ended 31 March 2022

8 INCOMING RESOURCES

| | Restricted | Unrestricted | 2022 Total | 2021 Total |
|---|------------|--------------|---------------|---------------|
| | £ | £ | £ | £ |
| Projects: Community Foundation for Staffs (Covid 19) | - | - | - | 9,500 |
| Projects: Foundation Stone Trust (Storehouse) | - | - | - | 10,000 |
| Projects: Housing Plus Group (Foodbank) | - | - | - | 500 |
| Projects: League of Hospital Friends | - | - | - | 1,000 |
| Projects: National Lottery (July 20) | - | - | - | 50,000 |
| Projects: National Lottery (March 21) | - | - | - | 23,648 |
| Projects: National Lottery (Sept 21) | 50,000 | - | 50,000 | - |
| Projects: Restore Fund - Crash | 260 | - | 260 | 545 |
| Projects: Restore Fund - Food Bank | 12,438 | - | 12,438 | 26,796 |
| Projects: Restore Fund - General | 10 | - | 10 | 2,649 |
| Projects: Restore Fund - Information & Guidance Project | - | - | - | 697 |
| Projects: Restore Fund - Open House | 2,444 | - | 2,444 | 4,893 |
| Projects: Restore Fund - Storehouse | 409 | - | 409 | 2,891 |
| Projects: Stafford + Rural Homes | - | - | - | 2,000 |
| Projects: Staffs CC | 3,000 | - | 3,000 | 1,165 |
| Projects: Tesco/Groundwork | - | - | - | 500 |
| Projects: The Co-operative Society | - | - | - | 1,000 |
| Projects: The Hymans Robertson Foundation | - | - | - | 250 |
| Bank Interest | - | 573 | 573 | 864 |
| Computer Sales | - | - | - | 18 |
| Gifts Received | - | 12,035 | 12,035 | 24,826 |
| Monthly Donations | - | 1,828 | 1,828 | 1,948 |
| Room Hire | - | 318 | 318 | 360 |
| Specific Donations | - | - | - | 150 |
| | 68,561 | 14,754 | 83,315 | 166,200 |

SIGNPOSTS (STAFFORD) LIMITED

Notes to the Financial Statements for the period ended 31 March 2022

9 RESOURCES EXPENDED

| | Restricted | Unrestricted | 2022 Total | 2021 Total |
|---|------------|--------------|---------------|---------------|
| | £ | £ | £ | £ |
| Grants: Big lottery 2015 | - | - | - | 31,007 |
| Grants: Clarion Futures | 730 | - | 730 | 647 |
| Grants: Community Foundation for Staffs | 449 | - | 449 | 487 |
| Grants: Community Foundation for Staffs (Covid 19) | 4,969 | - | 4,969 | 3,349 |
| Grants: League of Hospital Friends | 320 | - | 320 | 155 |
| Grants: National Lottery (July 20) | - | - | - | 50,000 |
| Grants: National Lottery (March 21) | 18,673 | - | 18,673 | 4,993 |
| Grants: National Lottery (Sept 21) | 29,167 | - | 29,167 | - |
| Grants: Restore Fund - Crash | - | - | - | 299 |
| Grants: Restore Fund - Food Bank | 18,768 | - | 18,768 | 14,557 |
| Grants: Restore Fund - General | 170 | - | 170 | 268 |
| Grants: Restore Fund - Information & Guidance Project | 561 | - | 561 | 650 |
| Grants: Restore Fund - Open House | 3,471 | - | 3,471 | 352 |
| Grants: Restore Fund - Storehouse | 7,054 | - | 7,054 | 8,113 |
| Grants: Stafford + Rural Homes | 462 | - | 462 | 546 |
| Grants: Staffs CC | 7,644 | - | 7,644 | 1,165 |
| Grants: Tesco/Groundwork | - | - | - | 441 |
| Grants: The Co-operative Society | - | - | - | 1,000 |
| Grants: The Hymans Robertson Foundation | - | - | - | 250 |
| Computer Depreciation | - | 214 | 214 | 298 |
| Employer Pension Contributions | - | 114 | 114 | 220 |
| Fixtures & Fittings Depreciation | - | 115 | 115 | 1,005 |
| Insurance | - | - | - | 850 |
| Motor & Travel | - | 18 | 18 | 580 |
| Redundancy Pay | - | - | - | 5,436 |
| Staff Salaries | - | - | - | 2,310 |
| | 92,438 | 461 | 92,899 | 128,978 |

SIGNPOSTS (STAFFORD) LIMITED

Report of the Accountants to the Directors of Signposts (Stafford) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2022 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wynniatt-Husey Limited
Chartered Accountants
The Old Coach House
Horse Fair
Rugeley
Staffordshire
WS15 2EL

Date: 7th November 2022

This does not form part of the statutory financial statements