

Registered number
08158445

Maccabi London Brady Recreational Trust
(A Company Limited by Guarantee)

Report and Accounts

30 June 2022

Registered Charity Number 1149701

Company Registration Number 08158445

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Report and accounts
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Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Company Information

Trustees

D Kyte
A Landesberg
J Leek
L Glassar

Independent Examiner

Rayner Essex LLP Chartered Accountants
Faulkner House
Victoria Street
St Albans
AL1 3SE

Registered office

Rowley Lane Sports Ground
Rowley Lane
Arkley
Herts
EN5 3HW

Registered number

08158445

Registered Charity number

1149701

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)

Registered number: 08158445

Trustees' Annual Report for the year ended 30 June 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the financial statements of the company for the year 1 July 2021 to 30 June 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

The Trustees, who are also the directors for the purposes of Company law, and who served during the year were:

D Kyte
A Landesberg
J Leek
J Nathan (Resigned 31 December 2022)
L Glassar

Objectives and Activities

a. Policies and objectives

The company's objective is to provide, for youth in the United Kingdom, facilities for recreation and other leisure time occupation; such facilities to be provided in the interests of social welfare within the meaning and subject to conditions of the Recreational Charities Act 1958; also to promote the education of the public and the advancement of religion among youth in the United Kingdom.

The Trustees have developed their strategic plans to ensure that the Company plans provides public benefit and achieves its objectives as set out in the Memorandum of Association. These objectives fall under the purposes defined by the Charities Act 2011. The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Company's aims and objectives, and in planning future activities. In particular, the Trustees consider how planned objectives will contribute to the aims and objectives they have set.

b. Strategies for achieving objectives

The Company's main long-term strategy is to use the sports ground to provide the finest sporting facilities possible for the local community. In addition, the Company's long-term strategy is to make Maccabi London the focal point for the local youth community.

c. Activities for achieving objectives

From 1 January 2013, the charitable Company took over the operations of the Rowley Lane sports ground and have continued to operate it throughout the period to 30 June 2022.

On a day to day basis, the charitable Company currently focuses on providing venue facilities that are used for a diverse range of activities, for example nursery education, dance and other social events. However, the Company's main focus is to encourage the community to use its sporting facilities. Football is its main focus and teams of all ages are actively encouraged to participate. To date, teams ranging from under 6 through to over 55's (Masters) regularly play at Rowley Lane sports ground. The all-weather pitch generates significant levels of income.

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Trustees' Annual Report for the year ended 30 June 2022

Achievements and performance

From July 2020 the site again opened for outside sporting activities, enabling the pitch income stream to be turned on and active again. Indoor bar and banqueting activities were curtailed until the government again allowed recommencement of these activities.

The Trust took the decision to launch their annual fundraising event on-line. It was an extremely successful campaign and raised over £650,000 for the Charity. The Charity has used funds from this campaign to renew all the drainage and construct a new playing surface for both football pitches. The cost of this work to 30 June 2022 is included within Construction Work In Progress in Fixed Assets on the balance sheet. The condition of both the existing pitches had deteriorated from the collapse of the drainage system underneath the surface. The pitches were bedded in and available for use from August/September 2022.

In March 2022 the Charity, embarked upon a new fund raising initiative, focussed mainly on the refurbishment and enhancement of the main Clubhouse building, which also include a derelict building that had been unused/unoccupied for several years. Along with the refurbishment and re-modelling of the changing block and internal layouts. This Campaign was named "HOME" focussing on attributes and facilities that the site offers the Community. The campaign raised over £500,000 and enabled the Charity to start this new initiative. Everything was completed in September 2022.

The Charity is in good shape with bookings and use continuing to grow, enabling the income stream from the facilities to get closer to the expenditure levels. the board of Trustees are excited about what the new Clubhouse facilities will and can bring to the Charity. As of February 2023 there had been deposits for almost 50 new events.

The Charity also continued to help various other charities in their support to the NHS and ancillary workers. The Charity also made the site available to other charities to help them in their goal to raise money for Mental Health awareness, especially for the younger generations.

Overall, the Company's income was £788,000; this was £148,000 lower than the previous year, due to £173,000 less donations received, £84,000 more income from charitable and fund - raising activities offset by £61,000 less other income and investment income. In the year ended 30 June 2022, the company received other income of £nil (2021: £61,000) from government and other grants supporting the charity for business closure during the national lockdown due to the coronavirus pandemic and insurance claim receipts for pitch damage repairs. Expenditure increased by £85,000 to £524,000, mainly due to the increase in wages and salary costs and increase in premises expenditure to regenerate the premises.

Financial review

a. Going concern

After making appropriate enquires, the trustees have a reasonable expectation that the company had adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)

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Trustees' Annual Report for the year ended 30 June 2022

b. Reserves policy

At the balance sheet date, the charity's total funds had increased by £264,000 to £1,262,000. Of this sum, £1,057,000 is represented by fixed assets. The charity was granted a 3 year loan of £200,000 in 2020 under the coronavirus business interruption loan facility scheme. During the year, the term of this loan was extended by 3 years to 6 years. The current assets of £539,000 will adequately fund day-to-day activities and some small expenditure on improvements. However, we continue to monitor the cash flow carefully in order to maintain a contingency of at least £30,000. Over the medium term, the trustees aim to build reserves to fund an expansion of the charity's activities and further improve the charity's facilities.

Structure, governance and management

a. Constitution

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 July 2012. It is a registered charity (number 1149701).

The purposes of the charitable company are to promote all purposes recognised as charitable under the law of England and Wales and in particular the promotion of, and the provision of facilities for, participation in sport, recreation and education, particularly (but not exclusively) in the Jewish community and with and emphasis on youth in sport and recreation.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees routinely assess the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, ensuring that systems and procedures are in place to mitigate our exposure to the major risks. They review this assessment regularly.

The Trustees meet a few times every year to review financial and operating information and to discuss fundraising and capital projects.

Trustees' responsibilities statement

The Trustees (who are also directors of Maccabi London Brady Recreational Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)

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Trustees' Annual Report for the year ended 30 June 2022

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23 March 2023 and signed on its behalf by:

ANDREW LANDESBURG
ANDREW LANDESBURG (Mar 26, 2023 23:51 GMT+1)

A Landesberg
Director

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Independent Examiner's Report to the Trustees of Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Heyes FCA
(Senior Statutory Auditor)
for and on behalf of
Rayner Essex LLP Chartered Accountants
Accountants and Statutory Auditors
23 March 2023

Faulkner House
Victoria Street
St Albans

AL1 3SE

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Statement of Financial Activities including Income and Expenditure Accounts
for the year ended 30 June 2022

		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
Income from:			
Donations and legacies	2	392,326	565,000
Charitable activities	3	344,480	237,959
Other trading activities	5	50,814	72,793
Investments	4	14	48
Other	6	-	60,534
Total income		<u>787,634</u>	<u>936,334</u>
Expenditure on:			
Raising funds		61,413	32,624
Charitable activities	7	462,137	406,271
Total expenditure		<u>523,550</u>	<u>438,895</u>
Net income/ (expenditure) before other recognised gains and losses		264,084	497,439
Net movements in funds		264,084	497,439
Reconciliation of funds:			
Total funds brought forward		997,881	500,442
Total funds carried forward		<u>1,261,965</u>	<u>997,881</u>

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)

Registered number: 08158445

**Balance Sheet
as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,056,738	559,722
		<u>1,056,738</u>	<u>559,722</u>
Current assets			
Stocks	13	1,540	1,131
Debtors	14	138,332	35,981
Cash at bank and in hand		399,470	661,124
		<u>539,342</u>	<u>698,236</u>
Creditors: amounts falling due within one year	15	(214,513)	(103,547)
Net current assets		<u>324,829</u>	<u>594,689</u>
Total assets less current liabilities		<u>1,381,567</u>	<u>1,154,411</u>
Creditors: amounts falling due after more than one year	17	(119,602)	(156,530)
Net assets		<u>1,261,965</u>	<u>997,881</u>
Charity funds			
Unrestricted funds	19	1,261,965	997,881
Total funds		<u>1,261,965</u>	<u>997,881</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

ANDREW LANDESBURG
ANDREW LANDESBURG (Mar 26, 2023 23:51 GMT+1)

A Landesberg
Director

Approved by the board on 23 March 2023

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Statement of Cash Flows
for the year ended 30 June 2022

	2022 £	2021 £
Operating activities		
Profit for the financial year	264,084	497,439
Adjustments for:		
Interest receivable	(14)	(48)
Interest payable	7,816	8,374
Depreciation	53,895	50,428
(Increase)/decrease in stocks	(409)	197
(Increase)/decrease in debtors	(102,351)	19,531
Increase/(decrease) in creditors	109,816	(30,147)
	<u>332,837</u>	<u>545,774</u>
Interest received	14	48
Interest paid	(7,816)	-
Cash generated by operating activities	<u>325,035</u>	<u>545,822</u>
Investing activities		
Payments to acquire tangible fixed assets	(550,911)	(95,038)
Cash used in investing activities	<u>(550,911)</u>	<u>(95,038)</u>
Financing activities		
Repayment of loans	(35,778)	(8,716)
Cash used in financing activities	<u>(35,778)</u>	<u>(8,716)</u>
Net cash (used)/generated		
Cash generated by operating activities	325,035	545,822
Cash used in investing activities	(550,911)	(95,038)
Cash used in financing activities	(35,778)	(8,716)
Net cash (used)/generated	<u>(261,654)</u>	<u>442,068</u>
Cash and cash equivalents at 1 July	<u>661,124</u>	<u>219,056</u>
Cash and cash equivalents at 30 June	<u>399,470</u>	<u>661,124</u>
Cash and cash equivalents comprise:		
Cash at bank	<u>399,470</u>	<u>661,124</u>
	<u>399,470</u>	<u>661,124</u>

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102); FRS 102, the Financial Reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard); and the Companies Act 2006.

Maccabi London Brady Recreational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

Income received from donations, Gift Aid Tax and charitable activities is measured at the fair value of the consideration received or receivable. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be reliably measured. Income received in advance of the provision of services is deferred until the criteria for income recognition are met.

Government and other grants for the purpose of giving immediate financial support with no future related costs, including those from the Government job retention scheme, are recognised under the accrual model as income in the period in which it becomes receivable.

Expenditure

Expenditure, inclusive of any VAT that cannot be recovered, is recognised once there is a legal and constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and included project management carried in Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Short-term leasehold property	over the term of the lease
Fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance
Sports equipment	25% reducing balance
Construction Work in Progress	no depreciation until brought into use as short-term leasehold property

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Notes to the Accounts
for the year ended 30 June 2022

Stocks

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow-moving stocks.

Debtors

Trade and other debtors are measured at transaction price (which is usually the invoice price), less any trade discount offered and impairment losses for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising funds and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Income from donations and legacies	2022	2021
		£	£
	Donations	392,326	565,000
		<u>392,326</u>	<u>565,000</u>
3	Income from charitable activities	2022	2021
		£	£
	Football pitch hire income	229,919	170,345
	Hall and facilities hire income	48,669	48,042
	Catering and bar income	59,042	16,346
	Car park income	6,850	3,226
		<u>344,480</u>	<u>237,959</u>
4	Investment income	2022	2021
		£	£
	Other investment income	14	48
		<u>14</u>	<u>48</u>

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Notes to the Accounts
for the year ended 30 June 2022

5 Other trading activities	2022	2021
	£	£
Fundraising income	<u>50,814</u>	<u>72,793</u>
6 Other income	2022	2021
	£	£
Grant income	-	56,061
Insurance claim income	-	4,473
	<u>-</u>	<u>60,534</u>

Grant income includes grants received under the Coronavirus Job Retention Scheme of £nil (2021: £28,575) and a local authority hospitality grant of £nil (2021: £27,486).

7 Analysis of expenditure by activities

	Activities undertaken directly	Support costs	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Charitable activities	<u>431,799</u>	<u>30,338</u>	<u>462,137</u>	<u>406,271</u>

8 Direct cost	2022	2021
	£	£
Pitch and ground maintenance	129,394	94,538
Camp and youth program expenditure	750	127
Bar and catering expenses	21,884	4,926
Car park expenses	4,740	790
Advertising and recruitment	4,807	5,959
Premises expenditure	63,945	64,399
Postage, stationery and printing	1,040	355
Telephone and fax	1,462	1,455
Computer expenses	6,537	6,567
Insurance	10,445	8,938
Sundry expenses	7,040	7,815
Football expenses	-	110
Bad debts	390	208
Staff cost	125,470	111,549
Depreciation	53,895	50,428
	<u>431,799</u>	<u>358,164</u>

The charity benefited from a rates holiday between April 2020 and March 2021 and a reduced rates charge from April 2021 to June 2021.

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Notes to the Accounts
for the year ended 30 June 2022

9 Support cost

	Governance	Support costs	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Bank charges	-	2,431	2,431	5,038
Bank loan interest	-	7,816	7,816	8,374
Subscriptions and licences	-	2,398	2,398	1,000
Bookkeeping and consultancy	-	14,453	14,453	13,045
Legal fees	-	-	-	17,750
Independent Examination fee	3,240	-	3,240	2,900
	<u>3,240</u>	<u>27,098</u>	<u>30,338</u>	<u>48,107</u>

10 Net income

This is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets:	<u>53,895</u>	<u>50,428</u>

During the year, no trustees received any remuneration (2021: £Nil).

During the year, no trustees received any benefits in kind (2021: £Nil).

During the year, no trustees received any reimbursement of expenses (2021: £Nil).

11 Staff costs

	2022	2021
	£	£
Wages and salaries	119,194	104,933
Social security costs	4,531	4,837
Other pension costs	1,745	1,779
	<u>125,470</u>	<u>111,549</u>

Average number of persons employed by the company	<u>6</u>	<u>5</u>
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No employee received remuneration amounting to more than £60,000 in either year.

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Notes to the Accounts
for the year ended 30 June 2022

12 Tangible fixed assets

	Short term leasehold property £	Construction Work in Progress	Plant and machinery £	Sports equipment £	Total £
Cost					
At 1 July 2021	696,891	47,703	25,842	28,792	799,228
Additions	-	508,733	23,797	18,381	550,911
At 30 June 2022	<u>696,891</u>	<u>556,436</u>	<u>49,639</u>	<u>47,173</u>	<u>1,350,139</u>
Depreciation					
At 1 July 2021	200,670	-	18,130	20,706	239,506
Charge for the year	48,326	-	3,134	2,435	53,895
At 30 June 2022	<u>248,996</u>	<u>-</u>	<u>21,264</u>	<u>23,141</u>	<u>293,401</u>
Net book value					
At 30 June 2022	<u>447,895</u>	<u>556,436</u>	<u>28,375</u>	<u>24,032</u>	<u>1,056,738</u>
At 30 June 2021	<u>496,221</u>	<u>47,703</u>	<u>7,712</u>	<u>8,086</u>	<u>559,722</u>

13 Stocks

	2022 £	2021 £
Stocks	<u>1,540</u>	<u>1,131</u>

14 Debtors

	2022 £	2021 £
Trade debtors	86,844	8,221
Other taxes and social security costs	19,940	-
Prepayments and accrued income	<u>31,548</u>	<u>27,760</u>
	<u>138,332</u>	<u>35,981</u>
Amounts due after more than one year included above		
Prepayments and accrued income	<u>1,838</u>	<u>3,309</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	37,035	35,886
Trade creditors	160,325	46,092
Other taxes and social security costs	3,115	3,844
Accruals and deferred income	<u>14,038</u>	<u>17,725</u>
	<u>214,513</u>	<u>103,547</u>

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Notes to the Accounts
for the year ended 30 June 2022

16 Deferred income	2022	2021
	£	£
Brought forward	12,122	4,805
Movement in the year	(4,677)	7,317
Carried forward	<u>7,445</u>	<u>12,122</u>

Deferred income comprises income received in advance from pitch and venue hires and advertising.

17 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>119,602</u>	<u>156,530</u>
	<u>119,602</u>	<u>156,530</u>

The bank loan was granted under the coronavirus business interruption loan facility scheme. The loan is guaranteed by the Department for Business, Energy and Industrial Strategy. No capital or interest was payable in the first 12 months of the loan. The net present value of the business interruption payment was recognised in the profit and loss account in the year ended 30 June 2020.

18 Statements of funds	Balance at 30 June 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
General funds	997,881	787,634	(523,550)	1,261,965
	<u>997,881</u>	<u>787,634</u>	<u>(523,550)</u>	<u>1,261,965</u>

19 Analysis of net assets between funds	Unrestricted funds 2022 £
Tangible fixed assets	1,056,738
Current assets	539,342
Creditors due within one year	(214,513)
Creditors due after more than one year	<u>(119,602)</u>
	<u>1,261,965</u>

Maccabi London Brady Recreational Trust (A Company Limited by Guarantee)
Notes to the Accounts
for the year ended 30 June 2022

20 Related party transactions

During the year Maccabi London Brady Recreational Trust ('the Trust'):

- received total donations from the trustees of £44,400 (2021: £39,825);
- paid £1,152 (2021: £1,152) on behalf of London Maccabi Recreational Trust ('the LMRT'); the LMRT has certain trustees in common with the Trust; and
- used the LMRT's land and buildings for peppercorn rent.

The balance of £43,806 (2021: £42,654) due from the LMRT has been fully provided for.

21 Controlling party

The company is limited by guarantee and is under the control of its directors as a body.

22 Other information

The company is a registered charity and is not liable to corporation tax on income or gains derived from its charitable activities.

Maccabi London Brady Recreational Trust is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Its registered office is:
Rowley Lane Sports Gr
Rowley Lane
Arkley
Herts
EN5 3HW

30-06-22 Maccabi London Brady Recreational Trust Final Accounts

Final Audit Report

2023-03-26

Created:	2023-03-25
By:	Lisa Davis (compliance@numerii.co.uk)
Status:	Signed
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"30-06-22 Maccabi London Brady Recreational Trust Final Accounts" History



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