



# PHOENIX THEATRE BLYTH TRUSTEES' ANNUAL REPORT 2024/25



**Charity Number: 1149700**

**Company Number: 08113214**

# FOREWORD

The Trustees of the Phoenix Theatre Blyth are pleased to present their annual report for the year ending 31 March 2025, which is also prepared to meet the requirements for a directors' report and accounts for Companies House purposes.

The Financial accounts (which have been submitted separately to this document) comply with the Charities Act 1993, the Companies Act 1985, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting Charities (SORP 2005).

The Phoenix Theatre (Blyth) is owned by an incorporated charitable trust and managed by a Board of Directors.



Our Mission Statement is “to provide a top class, affordable, entertainment, educational and social events venue that is inclusive, for all residents of and visitors to Blyth and South-East Northumberland, that is recognised as such, both locally, regionally and nationally.”

# A MESSAGE FROM OUR CHIEF EXECUTIVE



It is with great pleasure that I welcome you to the Phoenix Theatre, Blyth's Annual Report for 2024/25.

This year has been one of both challenge and achievement, as the organisation continues to build momentum and enter a period of growth, stability, and development. We remain focused on our short- and long-term objectives, ensuring that all we do aligns with the aims of our mission. Central to this is our commitment to programme development, particularly with young people, and to strengthening our engagement with the wider community. I am especially encouraged by the progress we are making in demonstrating the positive impact of the arts on wellbeing, quality of life, and better health.

Caring for and developing our physical assets remains a priority. With a building now over 30 years old, planned maintenance is essential to ensure ongoing safety, health, and functionality. A programme of repair and replacement safeguards the theatre for future generations, while our technical resources are continuously updated. Looking ahead, improving energy efficiency remains a key focus as part of our commitment to sustainability.

The new county council arts and cinema complex is now fully operational. Its arrival has presented challenges and impacted our cinema programme, prompting us to adapt and find new ways to deliver film and related events. While testing, this development also offers opportunities to complement the wider arts provision in Blyth and continue offering unique experiences to our community.

Despite the pressures facing the arts and charity sectors, the Phoenix Theatre continues to thrive. Looking ahead to 2025/26, we are excited to launch a national playwriting competition and a range of other community projects. We remain confident in our ability to build on our successes and strengthen our role as a vital cultural and community hub for years to come.

Further details of our activities and achievements are included in this report, which I am pleased to commend to you.

David G Garrett  
Chief Executive – Phoenix Theatre (Blyth)

## **A LOOK BACK AT THE YEAR 2024/5**

During 2024/25, the Phoenix Theatre Blyth delivered a diverse programme of performances, participatory projects, and learning opportunities that reflected our mission to make theatre accessible, relevant, and inspiring. Our artistic programme balanced professional productions with community-led work, showcasing local talent while attracting visiting companies and artists. We continued to champion productions that resonate with our audiences, while experimenting with new forms and approaches to reach those engaging with theatre for the first time. Despite the economic climate and the potential threat from competitors on our doorstep (i.e. the opening of the new local authority arts complex in Blyth market place), it has been yet another successful year, financially and artistically.

During the year we hosted music from 44 bands offering music from different music genres, from country and western to heavy metal, from rock and roll to modern day pop, welcoming almost 10k customers and averaging 75% capacity over all shows. In addition, we welcomed another 19k of customers (new and returning) to enjoy our varied programme of variety, musicals, plays, cinema and our annual pantomime, the latter of which surpassed all expectations.

Alongside our performance programme, we expanded our engagement activity, working with schools, young people, community groups and under-represented voices. These projects reinforced our role not just as a venue, but as a creative space where people can connect, learn, and express themselves.

Regarding the building, there have been a number of significant events during the year, which will impact financially in the coming months. These include:

- A comprehensive fire inspection and risk assessment, together with an insurance inspection and review, which both highlighted numerous areas for repair, improvement and investment. All high risk areas have been dealt with and remaining tasks have been added to the rolling annual maintenance programme.
- Clearing of the alleyway between the theatre and the neighbouring building
- Replacement of all fire door seals
- Cosmetic repairs to the front fascia of the building
- Installation of a new automatic front door

Regarding our team, there have, again, been no significant changes within the past year, but, given the increased activity within the theatre programme and the community projects we are aware of the significant pressures on personnel. Volunteer numbers are decreasing and we are conscious that the increased workload cannot be sustained within the current team. We are actively looking at expanding the workforce and are currently scoping potential models.

On a more strategic level, the Board held its first Succession Planning time-out in August 2024. The aim of this was to commence discussion relating to the future direction and membership of the Board of Directors, which includes how the theatre is managed and sustained. It is anticipated that similar events will be held in the next few years.

In conclusion, 2024/25 has been another very successful year, with the promise of many exciting developments to come. As always, we are indebted to the input of the whole team who have been integral to the success i.e. staff, volunteers and trustees, together with the support of our loyal customers, corporate sponsors, partners and funders. Looking ahead, we are excited to build on this momentum, develop new partnerships, and further strengthen the sustainability of the Phoenix Theatre Blyth.

# THEATRE PROGRAMME

During this year, we presented **73** different shows over **174** performances covering 9 genre types i.e. tributes, headliners, variety, dance, childrens' shows, musicals, pantomime, plays and cinema. These were enjoyed by just over **28.2k** customers (6.33% increase from last year) and accounted for **£587,963** gross sales (18.9% increase from last year. **9** shows were rescheduled or cancelled during the year by the agents, for various reasons outwith our control, resulting in refunds of **£11,218**.

## TRIBUTE ACTS

LMXT  
Uk Rock Show  
The Straits  
Rule the World  
Rod Stewart Songbook  
Club 80s  
Celebrating Celine  
Magic Drifters  
Class of '55  
Counterfeit 70s  
10CCLO  
History of Rock  
Pop Party  
Country Superstars  
Hotel California  
Lipstick and Laughter  
Legends of Motown  
Thank Abba for the Music  
Back to Bacharach  
Celebrating George Michael  
Glenn Miller Big Band  
Bon Jovi Forever  
Twist and Shout  
Elton John Story  
Best of Queen  
Big Country Music Show  
Hometown Glory  
Counterfeit 60s  
Roy Orbison Story  
Hello Mr Buble  
Ultimate 70s  
Trexstasy  
Ben Thompson as Elvis  
One Night in Dublin  
Typically Tina  
Princess Party  
Buddy Holly and The Cricketers  
Taylor Fever  
Beatlemania  
Frankie Valli concert

## VARIETY

Silver Bells  
Adult panto  
The Donkey and the Whippet  
Newcastle Legends  
Comedy Club  
Old Time Sailors

## CHILDRENS' SHOWS

The McDougalls  
Dino Invasion  
Top Secret – the Magic of Science

## MUSICALS

Beauty and the Beast  
Sister Act  
Magic of the Musicals  
Magic of the Movies

## PLAYS

Sweeney Todd  
The Life of Reilly

## DANCE SHOWS

Harriet Dance  
Dance Stars  
Timestep  
Michelle Dance  
Strut  
LS Dance  
Desire Dance

## HEADLINERS

Opera Boys  
Lee Mead  
Dreamcoat Stars  
Roy 'Chubby' Brown  
Bay City Rollers

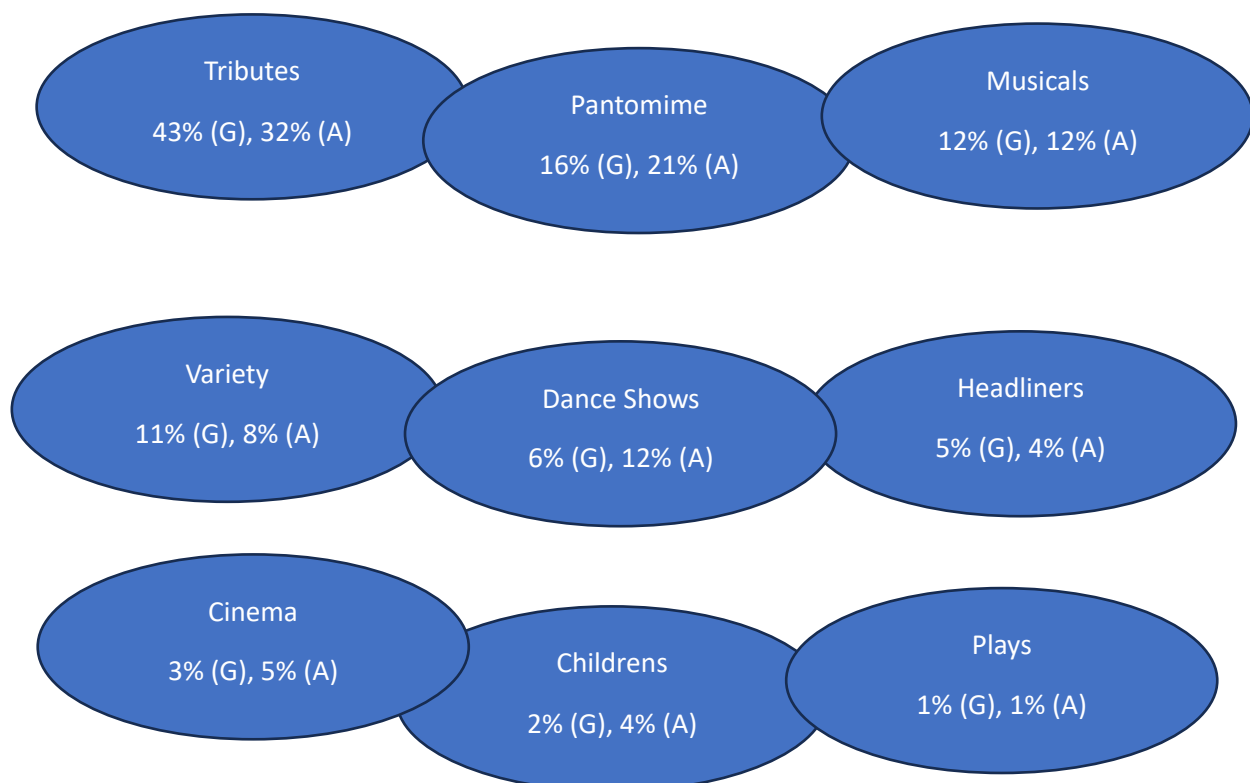
## PANTOMIME

Cinderella

There have been no significant changes to the type of programme presented during this year. Predominance of tribute shows within the theatre programme continues, but we are satisfied that this responds to the demands of our audiences, who appreciate the quality and diversity of the acts. We are conscious, however, that, in time, demand for a particular genre or band may wane, therefore we continually strive to keep up with trends and ensure that our programme meets the needs of our customers. This year, in particular, we have realized the growing market for music aimed at young people, such as Taylor Swift and Ariana Grande, scheduling shows at earlier times and ensuring a total family experience.

Also with young people in mind, we have included a number of productions specifically aimed at early years, which have attracted large audiences during school holidays. Variety, dance and plays remain on a par with previous years. Pantomime and cinema is reported separately within this report.

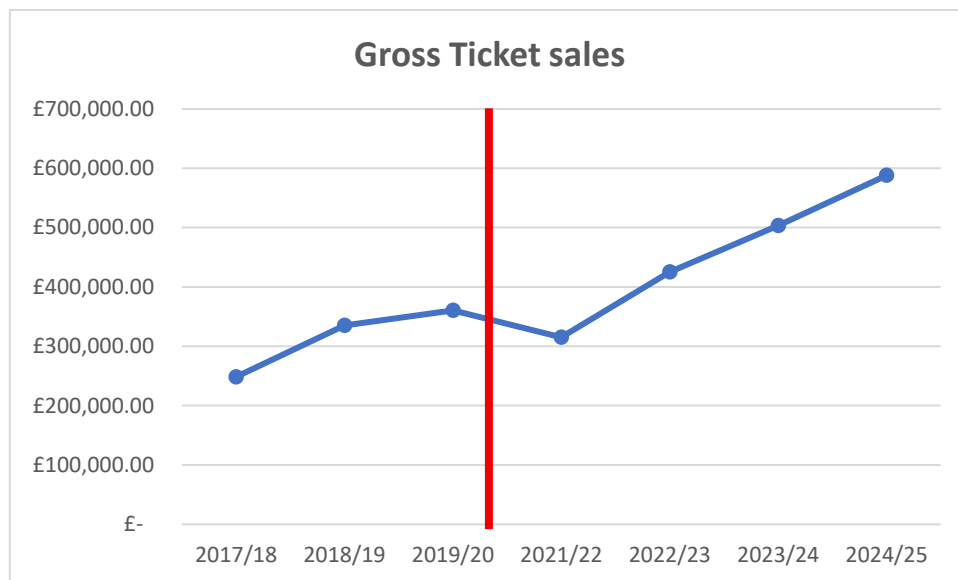
The following diagram shows the percentage split by genre (G – Gross sales, A – Attendances) in descending order:





## TICKET SALES AND AUDIENCES

During this year, there was a total of **£606,663** in gross ticket sales – a 16.7% increase from last year – which accounted for **28,281** tickets (0.87% increase). This is split between Phoenix Theatre productions and 3<sup>rd</sup> party productions i.e. hires. The following chart shows the steady increase of ticket sales over the past few years (red line indicates 18 month closure due to Covid):



These totals are very encouraging, given that the country is still experiencing a recession. Increase in gross ticket sales can, in part, be indicative of the increase in ticket prices (average prices for tribute bands are now £25-6 compared to last year's at £24), but our rising number of customers shows that business is continuing to thrive. Average capacity for tribute bands during the year is 75%.

Analysis of the Ticketsolve booking system reveals that, as always, nearly 78% of our audiences live in South-East Northumberland with approximately 50% residing in Blyth. However, we are always pleased to welcome customers, new and returning, from other parts of the region and particularly those who travel from other parts of the country. During this year, we were visited by customers from almost 50 other counties, outwith the Northern Region, from Glasgow down to Devon.

## Purchasing patterns

As always, we monitor purchasing patterns to ensure that we are giving our customers the best quality of service to meet their needs. We regularly review our website to ensure that customers are able to book their tickets in a user-friendly and less time-consuming manner. Despite global trends indicating that more people are utilising technology, statistics show that a number of our customers still prefer the traditional box office service. During this

year, 68.7% opted to book online (a slight decrease from last year) and 31.3% used the box office. Of the customers who elected to use the box office, 77.4% visited in person, which is an increase from last year. At this point, we cannot determine the reasons for this shift – it could be that some opt not to pay the online booking fee or it could just be that they prefer the personal touch of speaking face-to-face. We shall continue to monitor over the coming months.

Phoenix Theatre vouchers are still proving to be popular and this year we sold £3290 worth (20% increase from last year). £5434 worth of vouchers were redeemed during the year, 80% of which were managed through the box office, rather than online.

## **Marketing and Advertising**

Although we advertise on our website, we still find that a number of our customers prefer having a physical brochure, which we produce twice a year and mail out to just over 2500 addresses. Copies are also available at the theatre as well as a number of public venues in the area, such as libraries and hotels. Our most effective method of advertising is on social media, which generates the most impact. We currently have the following media profile:

TRIP ADVISOR – Score of 4.5

FACEBOOK – 10k followers

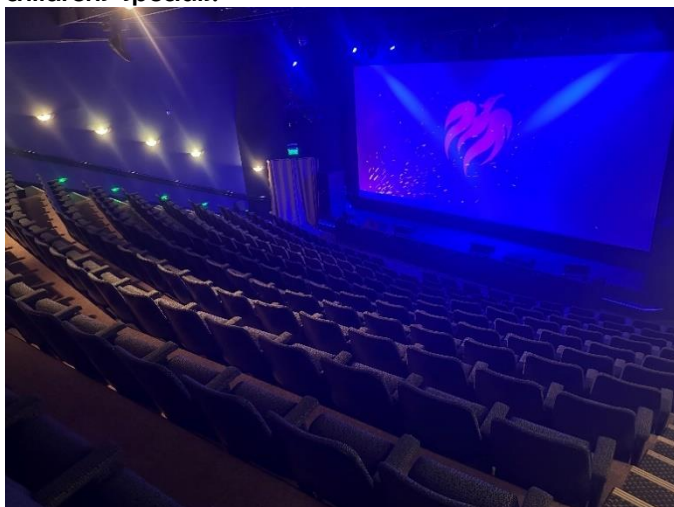
TWITTER – 2100 posts

INSTAGRAM – 1284 followers

We are currently looking towards improving the physical LED signage on the outside facade of the building.

## **CINEMA**

Despite the impending opening of the new cinema complex in Blyth (The Market Pavilion), in the summer of 2025, we have continued to attract audiences to our cinema offering, which includes blockbuster new releases, special screenings, such as National Theatre, musicals and school holiday childrens' specials.



During the year, we showed 23 films over 59 screenings and cinema accounted for 3% of our total gross ticket sales (£15,250), with over 1500 attendances. Given that these films were shown for a limited period of time and sandwiched into the main theatre programme, these figures were



encouraging. The most popular mainstream films of the year were *Wicked*, *Inside Out* and two Christmas Eve showings of *Polar Express*, the latter which played to almost full capacity.

Although well received by those who watched them, the National Theatre play screenings, including *Present Laughter*, *Nye* and *Prima Facie*, played to minimal niche audiences, but we were surprised at the popularity of screened versions of musicals, such as *Les Miserables*, *Phantom of the Opera* and *42<sup>nd</sup> Street*, as well as two screenings of *Riverdance*. In addition, the ever-popular Andre Rieu concerts continue to attract a following, averaging 50 attendees per screening.

It remains to be seen what impact the opening of the Market Pavilion will have on our cinema programme, but we are resolved to continue showing films, until such time as it is financially not viable to do so. We hope that both venues can work in conjunction to fulfil the needs of cinema lovers.

## PANTOMIME

Building upon lessons learned and from successes achieved with our production of *Dick Whittington* in December 2023, we forged ahead with our 2024 pantomime offering, *Cinderella*. Being our flagship production of the year, in-depth planning and preparation is crucial and this year was no exception. From the moment the *Dick Whittington* set was dismantled, plans were in place to ensure that our annual family traditional show reached more audiences, creating more anticipation and enjoyment.

One of the areas of focused enhancement was advertising and marketing and from the summer onwards, people in Blyth and beyond could not fail to notice the number of



promotional videos and advertising platforms. This included bus advertising campaigns, public appearances of the cast at venues, such as Manor Walks, Asda and Blyth's Christmas light switch-on. Thanks are given to Collingwood Media College for the use of their IT and media facilities to enable us to produce high quality effective promotional material.

We also introduced daytime performances for local schools, offering reduced prices and for a number of these young people, this was their first experience of live theatre. Over 5 mornings, we welcomed just over 450 children and teachers. The shows proved so popular that in January 2025 we already had pre-sales of £15k for our 2025 pantomime school shows.

In this year we also enhanced access with the introduction of a special relaxed performance, which provided a comfortable and customised environment for individuals with autism, learning difficulties and sensory sensitivities. Another show was presented with the addition of a BSL interpreter (British Sign Language).

Our 2024 pantomime has proved to be our highest grossing production of all time. Over the 24 performances, we welcomed almost 6000 customers and accrued £93,302 in gross ticket sales and, despite an anticipated increased expenditure, we still managed to achieve a profit of around £50k.

As a result of its exceptional success, the decision has been

made to extend the run for 2025 and, for the first time, we shall run over Christmas and enable audiences to enjoy a traditional pantomime on Christmas Eve and Boxing Day.



## **PARTICIPATION LEARNING & COMMUNITY ENGAGEMENT**

Community engagement remains central to our purpose and, in line with our mission statement, we are committed to working with local organisations and groups, to engage with the community and provide a venue for them to showcase their work and interact with people of similar interests. In so doing, we hope that these programmes will go some way to support confidence-building, creative skills development, and social connection.

We remain committed to supporting our loyal group of volunteers, who participate throughout the year, providing front of house, bar and technical support. As part of their induction and ongoing participation, we provide training and guidance e.g. fire training, safeguarding, conflict resolution.

During this year, we have, yet again, supported local amateur organisations, i.e. Beaconsfield Operatic Society and Blyth Music and Theatre Company, as well as 8 dance companies, by providing them with a venue and facilities for their annual theatre productions, at reduced hire rates. We also offered space to Blyth Town Football Club, Blyth Town Council and the Heart of Blyth to host specific events, utilising the auditorium, Studio and bar.

In relation to our education and learning agenda, we continued our commitment to provide training in theatre skills for young people with a series of Saturday workshops, culminating in a week long summer school. All events proved to be very popular with 100% capacity. Run by theatre professionals, the young people were introduced to vocal coaching, training in musical performance and acting skills. The Young Phoenix were also given the opportunity to take part in two in-house productions, *Magic of the Musicals* and *Magic of the Movies*. In addition, during this year, we are proud to announce that our Young Phoenix group has been invited to take part in the NT Connections programme. The National Theatre commissions plays specifically written for young people between the ages of 13-19, empowering them to engage in creating theatre. The group will work on a selected play, which will then be performed at the Phoenix Theatre, as well as the Theatre Royal, Newcastle, with the possibility of being selected to participate in the annual NT theatre festival in the summer of 2026.

The script writing group completed its course in November 2024 and although numbers were small, it demonstrated an appetite for this type of activity. With that in mind, we are due to launch a

new script writing programme later in 2025, run by theatre professional, Alison Stanley. This will run for an initial six months, culminating in some kind of performance.

The Seated Dance Class for individuals with mobility issues was slow to take off in the first few months with average attendance of 6 per session, but as time progressed, numbers have now doubled and the decision has been made to extend the sessions from monthly to weekly.

Another community activity which has developed and grown over the past year is the “*Sing and Be Happy*” group. Initially running every fortnight, its popularity resulted in it being extended to weekly. Initially aimed at those suffering from or affected by Alzheimers, the group has expanded to include individuals with learning difficulties and people with social isolation. Average attendances are between 20-25 per week and attendees not only participate in the singing, but also socialise. Thanks to funding from the Heart of Blyth, we have also been able to invite local performers, such as the Shanty Singers, to entertain.

Referrals to the group are by word of mouth, website advertising and also from GP surgeries via social prescribing. Feedback is sent on a regular basis to the Alzheimers and a recent 6 month survey has yielded very positive reports:

“It’s a great environment – so calm and friendly” ..... “A good chat, laughs and lots of new friends” ..... “It puts a smile on my face and lifts my spirits up”



**PHOTOS FROM A RECENT “SING AND BE HAPPY” VE PARTY**

In early 2025, we were approached by a local GP surgery, who have now commenced a weekly outreach facility for mental well-being – referrals to which are also via social prescribing.

## **AUDIENCE DEVELOPMENT AND ACCESS**

During the year, we continued to remove barriers to participation by:

- Offering concessionary and discounted ticket schemes for specific performances throughout the year. This included special rates for schools, groups for individuals with special needs and disabilities
- Providing accessible performances such as Relaxed performance and BSL interpreter for pantomime

- Working with local health services to set up groups for individuals dealing with mental health issues, social isolation and dementia
- Improving physical and digital access to information and booking

We are grateful to the Heart of Blyth and Port of Blyth, who both donated ringfenced monies to support these initiatives. .

## ENVIRONMENTAL RESPONSIBILITY

The Theatre Green Book was published in 2021 as a response to global environmental policies and, particularly, to the government's commitment to net-zero carbon emissions by 2050. The book provides tools and resources to support theatres in their environmental aims, focussing on three areas – sustainable productions, sustainable buildings and sustainable operations.



The Phoenix Theatre Blyth remains committed to reducing its environmental impact. During 2024/25:

- We continued to replace our lighting with LED equivalent – at the time of writing, we have achieved almost 90% total LED
- We were proactive in identifying wasteful processes, such as unnecessary printing, and developing strategies for reducing waste in all of our operations
- We were mindful of using products that are detrimental to the environment e.g. use of non-recyclable plastic items, such as drinking straws
- We ensured that we reduced waste in equipment and materials used for productions, re-using materials wherever possible
- We regularly review our utility usage and suppliers to ensure that waste is kept to a minimum e.g. ensure that lights are switched off in unused areas
- We regularly review our buildings to ensure that there are no areas where heat can potentially escape
- We ensure that we consider environment responsibility is an active consideration before we embark on any improvement/modification to the building





# FINANCIAL REVIEW

Despite ongoing financial pressures affecting the cultural sector, the Phoenix Theatre Blyth maintained a stable financial position during 2024/25.

- Total income: **£503,033** (Phoenix Theatre income minus 3<sup>rd</sup> party income)
- Total expenditure: **£193,278**

Income sources included earned income\*, grants, donations, and fundraising activity. We are grateful for the continued support of Northumberland County Council, Blyth Town Council and Heart of Blyth.

(\*Earned income comprises ticket sales, secondary sales, such as bar, ices, sweets and merchandise).

Operating costs have increased by 13% from the previous year with almost 25% of our expenditure going on wages & freelance costs (including pension contributions) and another 15% on utilities. This is why these are priority areas for continual review and monitoring. It shapes our decision whether to employ more staff or continue with freelance support and makes us increasingly more vigilant about gas/electric usage and ensuring that we negotiate the best deals with contractors.

Following the comprehensive VAT review last year, we were able to reclaim £13.5k of overpaid VAT from HMRC, a substantial payback for the extensive work undertaken. It has enabled us to have a clearer understanding of how we deal with and record VAT, but we have continued to retain the services of our VAT consultants (Deeks VAT Consultance Limited) for advice and support.

Funding remains an integral part of our income stream and we are, again, indebted to Northumberland County Council who honoured their annual grant funding.

Our thanks would not be complete without reference to the generosity of our customers, who continue to regularly donate to our Theatre Development Fund. During this year, we can report a 1.1% increase from last year with a total of £1406 raised from 873 donations – this total then generates further income, as 74.7% of donators have signed up to Gift Aid, meaning that we can claim a further 25%.



## Looking ahead to 2025/26



The Phoenix Theatre Blyth enters 2025/26 with confidence, creativity, and a clear commitment to serving our community.

In the coming year we aim to develop new artistic work and co-productions, grow participation and learning programmes, strengthen financial resilience, continue to widen access and diversify audiences and invest in our people, partnerships, and infrastructure.

Our aims are to continue building upon the projects and objectives from the last couple of years, as well as focus on the new. Our priorities are not written in stone as we are conscious that we may have to place some projects on the back burner as we are presented with unexpected challenges. We do, however, have a full and exciting year to look forward to - the following is an indication of some of the planned areas of activity:

- We shall continue to source new and diverse entertainment to satisfy our theatre audiences
- We shall continue to develop work with young people, in particular focusing on the National Theatre Connections work
- We shall continue to review our cinema offer, particularly in light of the impending opening of the Market Pavilion
- We shall continue to review our community groups, specifically relating to frequency and outcomes, as well as look towards attracting other activities
- We shall review our capacity and develop plans to ensure that we can fulfil our objectives and support our theatre and community programme without overloading our current staff and volunteers. As part of this, we have already committed funding to employ two part-time/temporary roles i.e. Theatre Assistant and Marketing Officer
- We shall continue to review our technical support to ensure that we provide high quality cost effective lighting and sound, as well as developing on-going equipment maintenance plans
- We shall ensure that our teams are provided with the necessary training and support, particularly regarding new legislation relating to terrorism
- We shall continue working with our insurers and risk partners to ensure that we comply with all aspects of health and safety and build upon the changes already completed
- We shall continue with our plans to enhance the cosmetic appearance of the building, specifically the bar/foyer and Studio and work with architects to develop a cost-effective project
- We shall continue to build relationships with local partners and organisations to ensure that we have representation and a voice in planning and decision making, relating to arts in the area
- We shall continue to develop sustainability timetables and plans with the Board to ensure that the future of the Phoenix Theatre is assured



# STRUCTURE, GOVERNANCE & MANAGEMENT

*In the next couple of pages we present details of this organisation's formal structure, how we are administrated and by whom and information relating to our underpinning governance*

## REFERENCE & ADMINISTRATION DETAILS

Company Registration Number: 08113214  
Charity Registration Number: 1149700  
VAT Registration Number: 804 2178 55

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees serving during this year and since the year end are as follows:

David Garrett (Chair)	Paul Worth	Alison Thoburn
Robert Nixon	David McSparron	

**REGISTERED OFFICE:** The Phoenix Theatre, 37a Beaconsfield Street, BLYTH, NE24 3DS

**SOLICITORS:** Dickinson Dees, St Annes Wharf, 112 Quayside, Newcastle upon Tyne, NE1 3DX

**AUDITORS:** Albert Gurney, Chartered Accountant, 4 West Terrace, Seaton Sluice, NE26 4RE

**BANKERS:** HSBC, 26 Bamburgh House, Manor Walks, Cramlington, NE23 6QE

## GOVERNING DOCUMENT

The Phoenix Theatre (Blyth) is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 31 December 2012. It was established following the dissolution of the previous company Phoenix Theatre Blyth Limited and the charity Blyth Arts and Community Association (B.A.C.A.)

## ORGANISATION OF THE CHARITY

The company is administered by the Board of Directors (Trustees & Officers), who meet formally on a monthly basis to discuss all matters (operational and strategic). The company has no shareholders, but does have a trading company with two shares, owned by the Phoenix Theatre (Blyth). (NB The trading company was dissolved in October 2025)

## TRUSTEES

The number of Directors/Trustees shall not be less than three nor more than eight. On the incorporation of the Company, the first Trustees were designated as those who had previously been Directors/Trustees in the dissolved Company/Charity. Subsequent Directors/Trustees shall be appointed by the Board from time to time and at any time throughout the year. Directors/Trustees retire by rotation every 3 years at the first Board meeting of every calendar year, but can be reappointed.

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Charity Trustees (who are also the Board of Directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements, in accordance with applicable law and United Kingdom's Accounting Standards (United Kingdom Generally Accepted Accounting Practice). These financial statements must give a true and fair view of the state of affairs of the charitable company and the theatre and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing the financial statements, the Directors/Trustees are required to select suitable accounting policies and apply them consistently, observe the methods and principles of the Charities SORP, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed and prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The Directors/Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and to ensure that the financial statements comply with the Companies Act 1985, the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

## **RISK MANAGEMENT**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register has been established and is updated annually. Management accounts are prepared monthly and the performance of the charity is monitored by the entire board of trustees. Potential risks and threats are monitored constantly and any necessary action taken.

## **ACCOUNTS**

The Board of Directors/Trustees fulfil their responsibility for maintaining proper accounting records and safeguarding the assets of the charity and have appointed Albert Gurney, Chartered Accountant, as the Phoenix Theatre's Independent Examiner. Details of the 2024/25 accounts, together with supporting information have been submitted to the Charities Commission in a separate document.

## **AUDIT**

For the period ending 31 March 2025, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies.

## **BY ORDER OF THE BOARD/TRUSTEES**

Registered Office:  
The Phoenix Theatre  
37 Beaconsfield Street  
Blyth  
Northumberland  
NE24 2DS

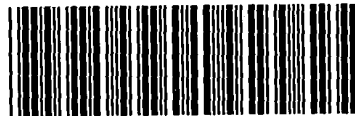
David G Garrett  
(Chair and Chief Executive of the Board of Directors/Trustees)

**PHOENIX THEATRE (BLYTH)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2025**

SATURDAY



\*AEBH6L8G\*

A12

20/09/2025

#173

COMPANIES HOUSE

**PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2025**

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## **PHOENIX THEATRE (BLYTH)**

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2025**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **CONSTITUTION**

PHOENIX THEATRE (BLYTH) is a registered charity number 1149700 and a company limited by guarantee registered with Companies House, Company number 08113214.

#### **TRUSTEES**

The trustees and directors serving during the year and since the year end were as follows:

##### **CEO**

D G Garrett

##### **FINANCE DIRECTOR**

P B Worth

##### **SECRETARY AND ADMINISTRATIVE AND GOVERNANCE DIRECTOR**

Ms A Thoburn

##### **OTHER**

D A McSparron

R V Nixon

##### **REGISTERED OFFICE**

The Phoenix Theatre, Beaconsfield Street, Blyth, Northumberland, NE24 2DS.

##### **INDEPENDENT EXAMINER**

A Gurney, Chartered Accountant, 4 West Terrace, Seaton Sluice, Northumberland, NE26 4RE.

##### **BANKERS**

HSBC, 31 Bridge Street, Blyth, Northumberland, NE24 2AB.

##### **SOLICITORS**

Bond Dickinson LLP, St Annes Wharf, 112 Quayside, Newcastle upon Tyne, NE1 3DX

## **PHOENIX THEATRE (BLYTH)**

### **REPORT OF THE TRUSTEES**

#### **PERIOD ENDED 31st MARCH 2025**

The trustees are pleased to present their report together with the financial statements of the charity for the period ended 31st March 2025

Legal and administration information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, and the Statements of Recommended Practice - Accounting and Reporting by Charities.

#### **OBJECTS OF THE CHARITY**

The purpose of the Charity are to promote and advance interest and education in the arts for the benefit of the public, and in particular for the benefit of the residents of Blyth Valley, by managing and maintaining a theatre known as "The Phoenix Theatre" and in particular by the production, promotion, presentation and management of plays, musical theatre, signing and dramatic and musical performances and by the provision or production any other artistic works.

To further provide facilities for the interest of social welfare for the recreation and leisure time occupation with the aim of improving the conditions of life of those residing in the said area and elsewhere.

#### **ORGANISATION**

A board of trustees who meet on a regular basis administer the charity. Potential members are invited for interview before being offered a place on the Board.

#### **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

PHOENIX THEATRE (BLYTH) a new charitable company limited by guarantee was incorporated and registered with the Charity Commission, for the purpose of taking over the operation of the Blyth Arts and Community Association including its assets and liabilities with effect from 31st December 2012 liabilities.

The effect of the transfer is that PHOENIX THEATRE (BLYTH) Trading Limited has now acquired all the assets and undertaking of the Association, including the premises, with effect from 31st December 2012

Similarly the Company acquired the assets and liabilities of PHOENIX THEATRE (BLYTH) Trading Limited on the same date, with the Company now being a wholly owned subsidiary.

The trading position is as outlined on pages 5 and following to these financial statements.



## **PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2025**

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees have adopted the following reserves policy

That will ensure that at all times the level of reserves is appropriate to the level of the Charity's activities. The Trustees will review annually the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves in order to decide on the level of reserves required for the Charity to be managed efficiently and to enable the future services to remain uninterrupted.

Use of Reserves are to be used to protect the long term delivery and continuity of services. Ensure the upkeep of the property and to help fund any major repairs / alterations required. Level / form reserves. Trustees decide on the reserves required. The current aim of the Charity is to hold reserves of at least £130,000. This figure will be kept under review as the cost base of the Theatre increases.

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The Charities Act 2011 requires the trustees to prepare financial statements that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to :

select suitable accounting policies and apply them consistently

make judgments that are reasonable and prudent : and

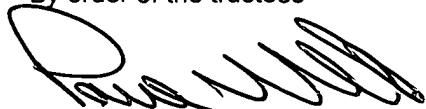
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### **INDEPENDENT EXAMINER**

A Gurney, Chartered Accountant was appointed to undertake an independent examination of the accounts in accordance with the Charities Act 2011.

By order of the trustees



**P B Worth**  
**FinanceDirector**

**Date : 18th September 2025.**

**PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2025**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PHOENIX THEATRE (BLYTH)**

I report to the trustees on my examination of the accounts of the above Charity for the period ended 31st March 2025.

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements under section 144 of the Charities Act 2011. ("the Act")

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a member of the Institute of Chartered Accountants in England and Wales.

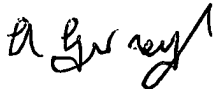
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below)

The charity does not provide for depreciation of its land and buildings, which are included at historic costs. In this respect the accounts do not comply with the accounting requirements of the Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A GURNEY**

**Chartered Accountant**



**Date : 18th September 2025.**

**PHOENIX THEATRE (BLYTH)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**PERIOD ENDED 31st MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Incoming resources</b>					
Activities for generating funds					
Commercial Activities	4	718,502	0	718,502	522,236
Operation of theatre and community association					
Fund raising and donations		2,800	0	2,800	309
Grants received	5	40,245		40,245	23,373
Community practitioners		0	-1,943	-1,943	
Interest		13,473	0	13,473	10,533
Subscriptions			0		1,224
Other		0	0	0	0
<b>Total incoming resources available for charitable application</b>		<b>775,020</b>	<b>-1,943</b>	<b>773,077</b>	<b>557,675</b>
Less cost of generating funds					
Commercial Activities	4	387,890	0	387,890	397,683
<b>Net incoming resources available for charitable application</b>		<b>387,130</b>	<b>-1,943</b>	<b>385,187</b>	<b>159,992</b>
<b>Charitable expenditure</b>					
Cost of operation of theatre and community association	4	193,278	0	193,278	169,486
<b>Total charitable expenditure</b>		<b>193,278</b>	<b>0</b>	<b>193,278</b>	<b>169,486</b>
<b>Movement in total funds for the period</b>		<b>193,852</b>	<b>-1,943</b>	<b>191,909</b>	<b>-13,319</b>
<b>Funds brought forward</b>		<b>486,388</b>	<b>0</b>	<b>486,388</b>	<b>499,707</b>
<b>Movement in designated funds</b>					
Transferred on re-organisation		1,277,300	0	1,277,300	1,277,300
Property dilapidations		130,000	0	130,000	130,000
<b>Total funds carried forward</b>		<b>2,087,540</b>	<b>-1,943</b>	<b>2,085,597</b>	<b>1,893,688</b>

All amounts relate to continuing operations.

The charity has no recognised gains or losses other than the deficit for the year.

**PHOENIX THEATRE (BLYTH)****BALANCE SHEET****AS AT 31st MARCH 2025**

	Notes	2025 £	2025 £	2024 £	2024 £
<b>FIXED ASSETS</b>					
Tangible Assets	6		1,424,035		1,434,683
<b>CURRENT ASSETS</b>					
Investments	7	6		6	
Stocks	8	740		1,373	
Debtors	9	1,224		1,214	
Cash in hand and at bank		<u>810,832</u>		<u>664,182</u>	
		812,802		666,775	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>151,240</u>		<u>207,770</u>	
<b>NET CURRENT ASSETS</b>			661,562		459,005
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>			2,085,597		1,893,688
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		0		0
<b>NET ASSETS</b>			<u>2,085,597</u>		<u>1,893,688</u>
<b>RESERVES</b>	Page 5		<u>2,085,597</u>		<u>1,893,688</u>

For the period ended 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 18th September 2025.

  
P B Worth

director

# **PHOENIX THEATRE (BLYTH)**

## **NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2025**

### **1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011. There were no material departures from the standard.

The financial statements set out on pages 1 to 11 are prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The following accounting policies have been used consistently in dealing with items which are considered material to the Charity's affairs.

#### **(a) Commercial trading activities**

Income from commercial activities is included in the period in which the Charity is entitled to receive the income

#### **(b) Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions of use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable.

#### **(c) Interest receivable**

Interest is included when receivable by the charity.

#### **(d) Resources expended**

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

## **PHOENIX THEATRE (BLYTH)**

### **NOTES TO FINANCIAL STATEMENTS**

#### **PERIOD ENDED 31st MARCH 2025**

##### **(e) Fixed Assets**

Individual fixed assets are capitalised at net cost. Land and Buildings represent the gross cost to the charity. In previous years this has been shown after the deduction of grants receivable.

Other tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment costs.

Depreciation is calculated so as to write-off the cost or valuation of an asset, less its residual value over the useful economic life of the asset on a straight-line basis as follows:

Land and Buildings	0 % per annum
Plant and Machinery	20 % per annum
Fixtures and fittings	20 % per annum

##### **(f) Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost as determined on a first in first out basis.

##### **(g) Taxation**

The Company is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **(h) Trade Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Association does not have unconditional rights, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Trade creditors are recognised initially at the transaction price and subsequently measured at the amortised cost using the effective interest method.

## **2 REVENUE RECOGNITION**

Turnover is recognised at the fair value of the consideration received or receivable and represents amounts receivable for services supplied, stated net of discounts and of Value Added Tax. Turnover is recognised at the point the goods are sold or services provided.

## **3 LEGAL STATUS OF CHARITY**

PHOENIX THEATRE (BLYTH) is a registered charity number 1149700 and a company limited by guarantee registered with Companies House, Company number 08113214.



**PHOENIX THEATRE (BLYTH)**

**NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2025**

**4 OPERATION OF CHARITY**

	2025 £	2025 £	2024 £	2024 £
<b>INCOME</b>				
Bar	59,813		55,865	
Productions	391,194		201,992	
Third party income	215,469		222,213	
Catering etc	200		5,444	
Other income	6,146		1,829	
Programmes	649		133	
Hire and rental charges	33,265		25,226	
Sweets and Ice Creams	11,766		9,534	
		718,502		522,236
<b>COST OF SALES</b>				
Bar	33,943		31,974	
Cinema costs	6,697		7,614	
Productions	291,564		278,380	
Ticket sales to Hirers	41,528		63,018	
Ticket fees	14,158		16,697	
		387,890		397,683
<b>OPERATING PROFIT</b>		330,612		124,553
<b>COST OF OPERATION OF THEATRE</b>				
<b>Wages and Freelance Costs</b>	44,529		40,603	
<b>Pension Contributions</b>	2,682		2,356	
Advertising, printing, postage and stationery	15,428		12,958	
Cleaning, maintenance and equipment hire	31,640		25,639	
Entertaining	0		339	
Heat, light and water	29,504		21,499	
Insurance	8,689		9,019	
I T costs	351		3,927	
Licences and performing rights	13,456		10,057	
Telephones and internet	636		627	
Training	2,088		1,037	
Travelling	763		74	
Accountancy	2,515		2,260	
Professional fees	750		6,993	
Bank and credit charges	11,602		12,009	
Depreciation	11,116		18,829	
Other expenses	2,682		1,260	
VAT Adjustment	14,847		0	
		193,278		169,486
<b>Net operating profit / (loss)</b>		<b>137,334</b>		<b>-44,933</b>

**PHOENIX THEATRE (BLYTH)**

**NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2025**

<b>5</b>	<b>GRANTS RECEIVED</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>Comprised :</b>		
	Blyth Harbour Commission	500	0
	NCC	39,745	18,373
	Ridley Charity Grant                      Restricted	0	5,000
		<hr/>	<hr/>
		<b>40,245</b>	<b>23,373</b>

**6            FIXED ASSETS**

The movement on these during the period was as follows:

<b>Cost</b>	<b>Freehold Property £</b>	<b>Plant &amp; Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
As at 1st April 2024	1,379,572	189,976	40,320	1,609,868
Additions	0	188	280	468
Grants received	0	0	0	0
Disposals	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31st March 2025	1,379,572	190,164	40,600	1,610,336
<b>Depreciation</b>				
As at 1st April 2024	0	140,481	34,704	175,185
Additions	0	9,937	1,179	11,116
Disposals	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31st March 2025	0	150,418	35,883	186,301
<b>Net Book Value</b>				
As at 31st March 2025	1,379,572	39,746	4,717	1,424,035
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31st March 2024	1,379,572	49,495	5,616	1,434,683

**PHOENIX THEATRE (BLYTH)**

**PROFIT AND LOSS ACCOUNT**

**PERIOD ENDED 31st MARCH 2025**

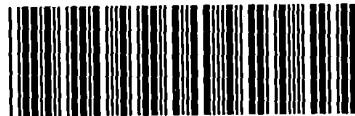
<b>7</b>	<b>INVESTMENTS</b>			<b>2025</b>	<b>2024</b>
				<b>£</b>	<b>£</b>
	Represents the issued share capital of PHOENIX THEATRE (BLYTH) (Trading) Limited a wholly owned subsidiary.			6	6
<b>8</b>	<b>STOCKS</b>			<b>2025</b>	<b>2024</b>
	Stocks comprised:			<b>£</b>	<b>£</b>
	Bar stocks			740	1,373
<b>9</b>	<b>DEBTORS</b>			<b>2025</b>	<b>2024</b>
	Debtors comprised:			<b>£</b>	<b>£</b>
	Other debtors and prepayments			1,224	1,214
<b>10</b>	<b>CREDITORS</b>				
		<b>Amounts due</b>	<b>Amounts due</b>		
		<b>within one year</b>	<b>after one year</b>		
		<b>March</b>	<b>March</b>	<b>March</b>	<b>March</b>
		<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Creditors comprised:				
	Barclaycard	1,389	1,889		
	Trade creditors	17,452	20,028		
	Amounts due to the Phoenix Theatre				
	Blyth (Trading) Limited	39,096	39,096		
	Advanced bookings	72,562	140,760		
	Other taxes and social security	15,941	1,881		
	Other creditors and accruals	4,800	4,116		
		<b>151,240</b>	<b>207,770</b>	<b>0</b>	<b>0</b>

**PHOENIX THEATRE (BLYTH)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2025**

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**PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2025**

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## **PHOENIX THEATRE (BLYTH)**

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2025**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **CONSTITUTION**

PHOENIX THEATRE (BLYTH) is a registered charity number 1149700 and a company limited by guarantee registered with Companies House, Company number 08113214.

#### **TRUSTEES**

The trustees and directors serving during the year and since the year end were as follows:

##### **CEO**

D G Garrett

##### **FINANCE DIRECTOR**

P B Worth

##### **SECRETARY AND ADMINISTRATIVE AND GOVERNANCE DIRECTOR**

Ms A Thoburn

##### **OTHER**

D A McSparron

R V Nixon

##### **REGISTERED OFFICE**

The Phoenix Theatre, Beaconsfield Street, Blyth, Northumberland, NE24 2DS.

##### **INDEPENDENT EXAMINER**

A Gurney, Chartered Accountant, 4 West Terrace, Seaton Sluice, Northumberland, NE26 4RE.

##### **BANKERS**

HSBC, 31 Bridge Street, Blyth, Northumberland, NE24 2AB.

##### **SOLICITORS**

Bond Dickinson LLP, St Annes Wharf, 112 Quayside, Newcastle upon Tyne, NE1 3DX

## **PHOENIX THEATRE (BLYTH)**

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To further provide facilities for the interest of social welfare for the recreation and leisure time occupation with the aim of improving the conditions of life of those residing in the said area and elsewhere.

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**PERIOD ENDED 31st MARCH 2025**

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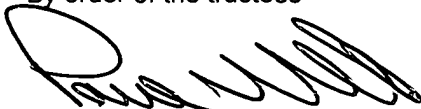
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By order of the trustees



**P B Worth**  
**FinanceDirector**

**Date : 18th September 2025.**



**PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2025**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PHOENIX THEATRE (BLYTH)**

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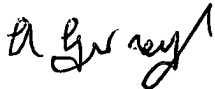
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**A GURNEY**

**Chartered Accountant**



**Date : 18th September 2025.**

**PHOENIX THEATRE (BLYTH)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**PERIOD ENDED 31st MARCH 2025**

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Operation of theatre and community association					
Fund raising and donations		2,800	0	2,800	309
Grants received	5	40,245		40,245	23,373
Community practitioners		0	-1,943	-1,943	
Interest		13,473	0	13,473	10,533
Subscriptions			0		1,224
Other		0	0	0	0
<b>Total incoming resources available for charitable application</b>		<b>775,020</b>	<b>-1,943</b>	<b>773,077</b>	<b>557,675</b>
Less cost of generating funds					
Commercial Activities	4	387,890	0	387,890	397,683
<b>Net incoming resources available for charitable application</b>		<b>387,130</b>	<b>-1,943</b>	<b>385,187</b>	<b>159,992</b>
<b>Charitable expenditure</b>					
Cost of operation of theatre and community association	4	193,278	0	193,278	169,486
<b>Total charitable expenditure</b>		<b>193,278</b>	<b>0</b>	<b>193,278</b>	<b>169,486</b>
<b>Movement in total funds for the period</b>		<b>193,852</b>	<b>-1,943</b>	<b>191,909</b>	<b>-13,319</b>
<b>Funds brought forward</b>		<b>486,388</b>	<b>0</b>	<b>486,388</b>	<b>499,707</b>
<b>Movement in designated funds</b>					
Transferred on re-organisation		1,277,300	0	1,277,300	1,277,300
Property dilapidations		130,000	0	130,000	130,000
<b>Total funds carried forward</b>		<b>2,087,540</b>	<b>-1,943</b>	<b>2,085,597</b>	<b>1,893,688</b>

All amounts relate to continuing operations.

The charity has no recognised gains or losses other than the deficit for the year.

**PHOENIX THEATRE (BLYTH)****BALANCE SHEET****AS AT 31st MARCH 2025**

	Notes	2025 £	2025 £	2024 £	2024 £
<b>FIXED ASSETS</b>					
Tangible Assets	6		1,424,035		1,434,683
<b>CURRENT ASSETS</b>					
Investments	7	6		6	
Stocks	8	740		1,373	
Debtors	9	1,224		1,214	
Cash in hand and at bank		<u>810,832</u>		<u>664,182</u>	
		812,802		666,775	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>151,240</u>		<u>207,770</u>	
<b>NET CURRENT ASSETS</b>			661,562		459,005
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>			2,085,597		1,893,688
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		0		0
<b>NET ASSETS</b>			<u>2,085,597</u>		<u>1,893,688</u>
<b>RESERVES</b>	Page 5		<u>2,085,597</u>		<u>1,893,688</u>

For the period ended 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 18th September 2025.

P B Worth

director

# **PHOENIX THEATRE (BLYTH)**

## **NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2025**

### **1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011. There were no material departures from the standard.

The financial statements set out on pages 1 to 11 are prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The following accounting policies have been used consistently in dealing with items which are considered material to the Charity's affairs.

#### **(a) Commercial trading activities**

Income from commercial activities is included in the period in which the Charity is entitled to receive the income

#### **(b) Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions of use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable.

#### **(c) Interest receivable**

Interest is included when receivable by the charity.

#### **(d) Resources expended**

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

## **PHOENIX THEATRE (BLYTH)**

### **NOTES TO FINANCIAL STATEMENTS**

#### **PERIOD ENDED 31st MARCH 2025**

##### **(e) Fixed Assets**

Individual fixed assets are capitalised at net cost. Land and Buildings represent the gross cost to the charity. In previous years this has been shown after the deduction of grants receivable.

Other tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment costs.

Depreciation is calculated so as to write-off the cost or valuation of an asset, less its residual value over the useful economic life of the asset on a straight-line basis as follows:

Land and Buildings	0 % per annum
Plant and Machinery	20 % per annum
Fixtures and fittings	20 % per annum

##### **(f) Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost as determined on a first in first out basis.

##### **(g) Taxation**

The Company is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **(h) Trade Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Association does not have unconditional rights, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Trade creditors are recognised initially at the transaction price and subsequently measured at the amortised cost using the effective interest method.

## **2 REVENUE RECOGNITION**

Turnover is recognised at the fair value of the consideration received or receivable and represents amounts receivable for services supplied, stated net of discounts and of Value Added Tax. Turnover is recognised at the point the goods are sold or services provided.

## **3 LEGAL STATUS OF CHARITY**

PHOENIX THEATRE (BLYTH) is a registered charity number 1149700 and a company limited by guarantee registered with Companies House, Company number 08113214.

**PHOENIX THEATRE (BLYTH)**

**NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2025**

**4 OPERATION OF CHARITY**

	2025 £	2025 £	2024 £	2024 £
<b>INCOME</b>				
Bar	59,813		55,865	
Productions	391,194		201,992	
Third party income	215,469		222,213	
Catering etc	200		5,444	
Other income	6,146		1,829	
Programmes	649		133	
Hire and rental charges	33,265		25,226	
Sweets and Ice Creams	11,766		9,534	
		718,502		522,236
<b>COST OF SALES</b>				
Bar	33,943		31,974	
Cinema costs	6,697		7,614	
Productions	291,564		278,380	
Ticket sales to Hirers	41,528		63,018	
Ticket fees	14,158		16,697	
		387,890		397,683
<b>OPERATING PROFIT</b>		330,612		124,553
<b>COST OF OPERATION OF THEATRE</b>				
<b>Wages and Freelance Costs</b>	44,529		40,603	
<b>Pension Contributions</b>	2,682		2,356	
Advertising, printing, postage and stationery	15,428		12,958	
Cleaning, maintenance and equipment hire	31,640		25,639	
Entertaining	0		339	
Heat, light and water	29,504		21,499	
Insurance	8,689		9,019	
I T costs	351		3,927	
Licences and performing rights	13,456		10,057	
Telephones and internet	636		627	
Training	2,088		1,037	
Travelling	763		74	
Accountancy	2,515		2,260	
Professional fees	750		6,993	
Bank and credit charges	11,602		12,009	
Depreciation	11,116		18,829	
Other expenses	2,682		1,260	
VAT Adjustment	14,847		0	
		193,278		169,486
<b>Net operating profit / (loss)</b>		<b>137,334</b>		<b>-44,933</b>

**PHOENIX THEATRE (BLYTH)**

**NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2025**

<b>5</b>	<b>GRANTS RECEIVED</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>Comprised :</b>		
	Blyth Harbour Commission	500	0
	NCC	39,745	18,373
	Ridley Charity Grant                      Restricted	0	5,000
		<hr/>	<hr/>
		<b>40,245</b>	<b>23,373</b>

**6            FIXED ASSETS**

The movement on these during the period was as follows:

<b>Cost</b>	<b>Freehold Property £</b>	<b>Plant &amp; Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
As at 1st April 2024	1,379,572	189,976	40,320	1,609,868
Additions	0	188	280	468
Grants received	0	0	0	0
Disposals	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31st March 2025	1,379,572	190,164	40,600	1,610,336
<b>Depreciation</b>				
As at 1st April 2024	0	140,481	34,704	175,185
Additions	0	9,937	1,179	11,116
Disposals	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31st March 2025	0	150,418	35,883	186,301
<b>Net Book Value</b>				
As at 31st March 2025	1,379,572	39,746	4,717	1,424,035
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31st March 2024	1,379,572	49,495	5,616	1,434,683

**PHOENIX THEATRE (BLYTH)****PROFIT AND LOSS ACCOUNT****PERIOD ENDED 31st MARCH 2025**

<b>7</b>	<b>INVESTMENTS</b>			<b>2025</b>	<b>2024</b>
				<b>£</b>	<b>£</b>
	Represents the issued share capital of PHOENIX THEATRE (BLYTH) (Trading) Limited a wholly owned subsidiary.			6	6
<b>8</b>	<b>STOCKS</b>			<b>2025</b>	<b>2024</b>
	Stocks comprised:			<b>£</b>	<b>£</b>
	Bar stocks			740	1,373
<b>9</b>	<b>DEBTORS</b>			<b>2025</b>	<b>2024</b>
	Debtors comprised:			<b>£</b>	<b>£</b>
	Other debtors and prepayments			1,224	1,214
<b>10</b>	<b>CREDITORS</b>				
		<b>Amounts due</b>	<b>Amounts due</b>		
		<b>within one year</b>	<b>after one year</b>		
		<b>March</b>	<b>March</b>	<b>March</b>	<b>March</b>
		<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Creditors comprised:				
	Barclaycard	1,389	1,889		
	Trade creditors	17,452	20,028		
	Amounts due to the Phoenix Theatre				
	Blyth (Trading) Limited	39,096	39,096		
	Advanced bookings	72,562	140,760		
	Other taxes and social security	15,941	1,881		
	Other creditors and accruals	4,800	4,116		
		<b>151,240</b>	<b>207,770</b>	<b>0</b>	<b>0</b>