



# PHOENIX THEATRE (BLYTH) Trustees' Annual Report 2020/21

Charity Number: 1149700  
Company Number: 08113214

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# Foreword

The Trustees of the Phoenix Theatre Blyth are pleased to present their annual report for the year ending 31 March 2021, which is also prepared to meet the requirements for a directors' report and accounts for Companies House purposes.

The Financial accounts (which have been submitted separately to this document) comply with the Charities Act 1993, the Companies Act 1985, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting Charities (SORP 2005).

The Phoenix Theatre (Blyth) is owned by an incorporated charitable trust and managed by a Board of Directors.



# Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A risk register has been established and is updated annually. Actions, systems and procedures have been enacted and put in place to mitigate those risks.

Management accounts are prepared monthly and the performance of the trust is monitored by the entire board of trustees. Potential risks and threats are monitored constantly and any necessary action taken.

# Message from the Chief Executive

It is indeed difficult to comment on a period such as this one without merely reinforcing messages of gloom and doom and failure.

However, we at the Phoenix seem to have overcome most of that, managing to manage the situation and using the time to our advantage, taking stock of our situation, reviewing our practice and designing new and ever ambitious ways forward. That is not to say we have not been struck by difficulties forced on us by enforced closures and restrictions. Re-programming and re-scheduling have been nightmare-like in their proportions causing, and likely to cause for some time to come, some major headaches. Yet we soldier on with a full and diverse programme to look forward to, including our community programme, and even though it may take some time to regrow the full confidence of our patrons to get them all to return, we are hopeful that new steps being taken by the government will help us move forward again.



Never fearing a challenge, we look forward to a new chapter in our story when, among other things, we can return regular cinema to Blyth as part of the theatre's vibrant programme of entertainment.

David G. Garrett  
Chief Executive

Our Vision Statement is "to provide a top class, affordable, entertainment, educational and social events venue that is inclusive, for all residents of and visitors to Blyth and South-East Northumberland, that is recognised as such, both locally and regionally

# A Reflective Year

During the period covered by this report, the Phoenix Theatre, along with thousands of other similar businesses in the United Kingdom remained closed, due to the impact of the global pandemic. Due to Government restrictions, we were unable to function as a theatre and at times, were not even able to open our doors. It has been perhaps the most difficult, stressful and mentally challenging times in our history, which has forced us to consider options that we never dreamed we would have to make, the most unthinkable being, would we ever be able to open our doors again!

At the time of writing this report, we have thankfully been able to re-open, but the ramifications of Covid still hang over us. Our time-out has ironically given us a chance to reflect on all aspects of the operation, not just the theatre programme, but how we are structured and managed, how we see the theatre developing and in which direction we want to take it.

This report, albeit much shorter than our usual ones, reflects on the events of our 'annus horribilis' and looks forward to the year ahead with optimism, still determined to honour our pledge to continue to be South-East Northumberland's premier entertainment venue.

## Theatre Programme

When we closed our doors on 18 March 2020, little did we think that they would remain closed for the next 18 months. We no longer had control of our own destiny, but were governed by almost daily government directives as to what we could and could not do. Planning ahead proved to be almost impossible as we lurched from one month to the next in a seemingly never-ending cycle of re-scheduling shows. This table shows the rescheduled numbers:

Rescheduled once	16
Rescheduled twice	22
Rescheduled three times	7
Rescheduled four times	1
Cancelled completely	10

We debated about the possibility of presenting socially-distanced entertainment, but our limited capacity meant that we could only look at a maximum of 85 customers, which would not have been financially viable for us or the acts. Towards the end of 2020, we did manage to programme a Christmas show, which sold out within days of being advertised, but then had to be cancelled and all tickets refunded, due to yet another lockdown.

It wasn't until the spring of 2021 that a glimmer of hope appeared with the publication of the government's road map, which gave timescales for re-opening theatres – our first full-house show was on Saturday 24 July 2021.

## **Building and Facilities**

A closed building can very quickly become a neglected building and during the 18 months of lockdown, we had to be even more vigilant about ensuring the building's safety, security and maintenance, therefore, regular checks of the building interior and exterior were made.

Prior to the lockdown in March 2020, work had just been completed on the kitchen refurbishment and front of house decoration, which had left a great deal of rubbish to dispose of and mammoth tidying to be carried out.

We signed up and were granted the use of Society of London Theatre and UK Theatre's 'See it Safely' mark. This certifies that we are complying with the latest government and industry's COVID-19 guidelines to ensure the safety of our staff, volunteers and customers and issues guidelines and advice for theatres regarding Covid precautions. As a result of this, we spent in excess of £12k on specialist signage and equipment, including PPE, sanitizing stations and defogging equipment.

During this year we also achieved two major milestones: the launch of our revamped website and the purchase of state-of-the-art cinema equipment. Our old website had served its purpose well, but with the advancement of new technology, it desperately needed a revamp. It has been completely redesigned with up-to-date graphics and information, more flexibility and much more user-friendly. The new website was launched in April 2021 to much praise and appreciation from our customers.



Bringing back cinema to Blyth is something that we have been contemplating for a number of years. We trialled it in 2015, but, at that time, it didn't quite work for us, but with the advancement of digital cinema, it was felt that it was now time to try again. Thanks to support from the council and a donation, we were able to purchase a high quality projector and screen, which are now in place in the auditorium ready to go live in 2022.

## **Volunteers, Staff and Trustees**

It goes without saying that the year proved to be a year of turmoil for everyone connected with the Phoenix Theatre.

### **Staff**

With no shows to manage and the building closed, there was very little work for the staff to do on a regular basis during this year and although the government's furlough scheme proved a godsend at the start of the lockdown and enabled us to keep staff on the books, it was only promised until the end of October 2020. This meant that, like millions of other businesses, we had to have some difficult discussions regarding our staff. This was a very stressful time for the Board – with very little income coming in and no indication of when the theatre could re-open, it appeared that the unthinkable would have to happen i.e. consideration of redundancies.

When the government eventually extended furlough until March 2021, we offered this to all our staff. Unfortunately, due to the lack of regular work, our Theatre Manager requested voluntary redundancy and left us in November 2020, followed one month later by our Theatre Technician, who had secured alternative employment. Our cleaner remained on furlough until the scheme ended and left to develop her own business. However, during this year we did secure the services of an independent specialist HR consultant.

### **Volunteers**

A closed theatre meant that our volunteers were not required, but we endeavoured to keep in contact with them to update them on events. Sadly, we lost one of our stalwart volunteers, Charlie Grigg, who passed away after a short illness. He will be missed by all.

Looking towards re-opening, we have had to ensure the safety of all of our volunteers and have requested them to be vaccinated against Covid, wear masks on duty and regularly do lateral flow tests.

## **Trustees**

During the period of lockdown, the Trustees have worked together solidly to manage every aspect of the theatre, meeting virtually, often on a daily basis to discuss government updates, to plan and deal with issues as they happened. It has been a cathartic period and has enabled us to work together in an open, honest and productive environment. One of our Trustees, Claire Khass has undergone an intensive funding course, which will benefit the organization immensely and enable us to access previously untapped funding sources.

## **Audiences**

We have been humbled and gratified by the overwhelming support expressed by our customers during this time. This has been demonstrated by the lower than anticipated paying out of refunds for rescheduled shows. Most customers expressed their wish to transfer to the new dates and refunds were usually given because they couldn't attend. Comments on social media have been touching and complimentary, expressing their fervent hope that the theatre would not close. They have also been generous with donations during this time – some customers even donating their ticket money! What has been reassuring has been their desire to return to the theatre with many of them stating that they couldn't wait to come back.

## **Community Engagement**

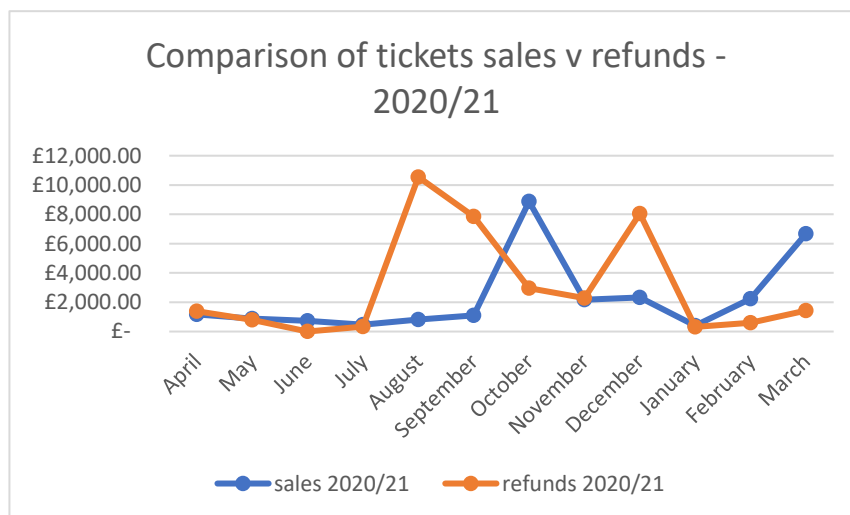
All of our activities, such as Young Phoenix, Singing for the Brain and Try out Acting, stopped in March 2020. It is hoped that they can regroup and recommence in Spring 2022.



# Financial Highlights

Despite the dire circumstances faced during this financial year and despite the fact that, for the first time in a number of years, outgoings have exceeded incomings and despite being unsuccessful in our two applications to the Arts Council Covid Recovery grant scheme, the Board is pleased to report continued financial stability.

Due to the number of rescheduled and cancelled shows during this period, it was anticipated that our losses through refunds would be exorbitant, but, thankfully, the theatre has not suffered as badly as a number of other theatres, both locally and nationally. Our accounts, however, do show a loss of £80k.



## FUNDING

We are grateful for the continued support grant funding of £42000 from Northumberland County Council, together with additional business rate Covid support grants of £22638 and a community grant of £7500 from Blyth Town Council.

We also received a grant of £3274 from the Theatre Trust, as well as a one-off donation of £10k towards the cinema installation. In addition, we thank our loyal customers who, during this year, gifted us £696 (Theatre Development & Covid Recovery funds), which resulted in a Gift Aid payment of £566.

# Looking forward to 2022

After 18 months of closure, the Phoenix Theatre re-opened for business in June 2021 and welcoming a full capacity audience to see Roy 'Chubby' Brown on 24<sup>th</sup> July. Despite Covid precautions still being in place e.g. mask wearing and social distancing recommended and the bar remaining closed, the show went over exceedingly well, albeit with an air of apprehension.

Although the cloud of Covid still hangs over us, we're relieved and satisfied that we have managed the storm and have come out the other end relatively unscathed and still financially stable, although audiences have not fully recovered and we are seeing a 30% reduction in sales. We know, therefore, that we shouldn't get complacent and there are still many hurdles to conquer. Our unerring optimism may have taken a severe battering over the past 18 months, but our resolve is even stronger to build upon what we have to make the Phoenix the best it can be.

## **To-do list**

- The theatre programme for 2022 is now fully scheduled with a number of new and exciting shows, including the return of the Russian Ballet in October, but we are looking to bring even more diverse entertainment to 2023 with more named artistes and drama.
- At the time of writing, we have introduced a new post of Box Office Assistant, which has proved to be of huge benefit. The post will be reviewed on a regular basis.
- We have also reviewed and amended the job description of our Theatre Manager (now entitled Theatre Operational Manager) and have just successfully recruited to the post (more of this in our next annual report).
- We need to review the provision of technical support (currently provided by freelance) to ensure that we can provide the best service, as well as maintain our extensive technical equipment.

- We shall also be looking at supplementing support to the Theatre Operational Manager, if required
- With the installation of the cinema equipment, we shall be looking at launching a regular programme of films in Spring 2022
- Since reopening, we have welcomed a dozen of new volunteers, but we need to continue to build upon the numbers, particularly those who can assist on the bar and backstage.
- We need to continue to review Board membership and look at a sustainability plan for the future
- We need to utilise the learning gained by one of our Trustees, Claire Khass, to explore funding opportunities and secure regular funding
- We need to firm up relationships with local partners and organisations to ensure that we have representation and a voice in planning and decision-making relating to the arts in the area
- We need to look to upgrade/improve the heating system to ensure cost effectiveness and compliance with the carbon footprint
- We need to look to upgrade/improve our foyer, box office and entrance to enable more capacity and more comfortable facilities
- We need to review and update our Business Plan
- We need to review our in-house groups i.e. Young Phoenix and Try Out Acting with a view to recommencing activities in Spring 2022
- We need to look for opportunities to engage with the community again and build on day-time usage<sup>4</sup>

# Structure, Governance & Management

*In the next few pages we present details of this organisation's formal structure, how we are administrated and by whom and information relating to our underpinning governance*

## REFERENCE & ADMINISTRATION DETAILS

Company Registration Number: 08113214  
Charity Registration Number: 1149700  
VAT Registration Number: 804 2178 55

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during this year and since the year end are as follows:

David Garrett (Chair)	Trustee & Chief Executive
Paul Worth	Trustee & Financial Director
Alison Thoburn	Trustee & Administrative Director
Robert Nixon	
Claire Khass	

## REGISTERED OFFICE:

The Phoenix Theatre, 37a Beaconsfield Street, BLYTH, NE24 3DS

## SOLICITORS:

Dickinson Dees, St Annes Wharf, 112 Quayside, Newcastle upon Tyne, NE1 3DX

## AUDITORS:

Albert Gurney, Chartered Accountant, 4 West Terrace, Seaton Sluice, NE26 4RE

## BANKERS:

HSBC, 26 Bamburgh House, Manor Walks, Cramlington, NE23 6QE

## GOVERNING DOCUMENT

The Phoenix Theatre (Blyth) is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 31 December 2012. It was established following the dissolution of the previous company Phoenix Theatre Blyth Limited and the charity Blyth Arts and Community Association (B.A.C.A.)

## ORGANISATION OF THE CHARITY

The company is administered by the Board of Directors (Trustees & Officers), who meet formally on a monthly basis to discuss all matters (operational and strategic).

The company has no shareholders, but does have a trading company with two shares, owned by the Phoenix Theatre (Blyth).

## **TRUSTEES**

The number of Directors/Trustees shall not be less than three nor more than eight. On the incorporation of the Company, the first Trustees were designated as those who had previously been Directors/Trustees in the dissolved Company/Charity. Subsequent Directors/Trustees shall be appointed by the Board from time to time and at any time throughout the year. Directors/Trustees retire by rotation every 3 years at the first Board meeting of every calendar year, but can be reappointed. No Director/Trustee can serve for more than nine consecutive years (except in the event of exceptional circumstances).

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Charity Trustees (who are also the Board of Directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements, in accordance with applicable law and United Kingdom's Accounting Standards (United Kingdom Generally Accepted Accounting Practice). These financial statements must give a true and fair view of the state of affairs of the charitable company and the theatre and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing the financial statements, the Directors/Trustees are required to select suitable accounting policies and apply them consistently, observe the methods and principles of the Charities SORP, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed and prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The Directors/Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and to ensure that the financial statements comply with the Companies Act 1985, the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

## **RISK MANAGEMENT**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register has been established and is update annually. Management accounts are prepared monthly and the performance of the charity is monitored by the entire board of trustees. Potential risks and threats are monitored constantly and any necessary action taken.

## **ACCOUNTS**

The Board of Directors/Trustees fulfil their responsibility for maintaining proper accounting records and safeguarding the assets of the charity and have appointed Albert Gurney, Chartered Accountant, as the Phoenix Theatre's Independent Examiner. Details of the 2020/21 accounts, together with supporting information have been submitted to the Charities Commission in a separate document.

## **AUDIT**

For the period ending 31 March 2021, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies.

## **BY ORDER OF THE BOARD/TRUSTEES**

Registered Office:  
The Phoenix Theatre  
37 Beaconsfield Street  
Blyth  
Northumberland  
NE24 2DS

David G Garrett  
(Chair and Chief Executive of the Board of Directors/Trustees)

**PHOENIX THEATRE (BLYTH)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2021**



**PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2021**

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## **PHOENIX THEATRE (BLYTH)**

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2021**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **CONSTITUTION**

PHOENIX THEATRE (BLYTH) is a registered charity number 1149700 and a company limited by guarantee registered with Companies House, Company number 08113214.

#### **TRUSTEES**

The trustees serving during the year and since the year end were as follows:

##### **Chairman**

D G Garrett

##### **TREASURER**

P B Worth

##### **SECRETARY**

Ms A Thoburn

##### **REGISTERED OFFICE**

The Phoenix Theatre, Beaconsfield Street, Blyth, Northumberland, NE24 2DS.

##### **ACCOUNTANT**

A Gurney, Chartered Accountant, 4 West Terrace, Seaton Sluice, Northumberland, NE26 4RE.

##### **BANKERS**

HSBC, 31 Bridge Street, Blyth, Northumberland, NE24 2AB.

##### **SOLICITORS**

Bond Dickinson LLP, St Annes Wharf, 112 Quayside, Newcastle upon Tyne, NE1 3DX

## **PHOENIX THEATRE (BLYTH)**

### **REPORT OF THE TRUSTEES**

#### **PERIOD ENDED 31st MARCH 2021**

The trustees are pleased to present their report together with the financial statements of the charity for the period ended 31st March 2021

Legal and administration information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, and the Statements of Recommended Practice - Accounting and Reporting by Charities.

#### **OBJECTS OF THE CHARITY**

The purpose of the Charity are to promote and advance interest and education in the arts for the benefit of the public, and in particular for the benefit of the residents of Blyth Valley, by managing and maintaining a theatre known as "The Phoenix Theatre" and in particular by the production, promotion, presentation and management of plays, musical theatre, signing and dramatic and musical performances and by the provision or production any other artistic works.

To further provide facilities for the interest of social welfare for the recreation and leisure time occupation with the aim of improving the conditions of life of those residing in the said area and elsewhere.

#### **ORGANISATION**

A board of trustees who meet on a regular basis administer the charity. There is a management committee elected by the members to carry out the day to day running of the Association.

#### **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

PHOENIX THEATRE (BLYTH) a new charitable company limited by guarantee was incorporated and registered with the Charity Commission, for the purpose of taking over the operation of the Blyth Arts and Community Association including its assets and liabilities with effect from 31st December 2012 liabilities.

The effect of the transfer is that PHOENIX THEATRE (BLYTH) (Trading) Limited has now acquired all the assets and undertaking of the Association, including the premises, with effect from 31st December 2012

Similarly the Company acquired the assets and liabilities of PHOENIX THEATRE (BLYTH) Trading Limited on the same date, with the Company now being a wholly owned subsidiary.

The trading position is as outlined on pages 5 and following to these financial statements.

## **PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2021**

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees have adopted the following reserves policy

That will ensure that at all times the level of reserves is appropriate to the level of the Charity's activities. The Trustees will review annually the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves in order to decide on the level of reserves required for the Charity to be managed efficiently and to enable the future services to remain uninterrupted.

Use of Reserves are to be used to protect the long term delivery and continuity of services. Ensure the upkeep of the property and to help fund any major repairs / alterations required. Level / form reserves. Trustees decide on the reserves required. The current aim of the Charity is to hold reserves of at least £130,000. This figure will be kept under review as the cost base of the Theatre increases.

Decisions on the use of the reserves will be made by the Board. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Charities Act 2011 requires the trustees to prepare financial statements that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to :

- select suitable accounting policies and apply them consistently

- make judgments that are reasonable and prudent : and

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with statutory requirement. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the trustees**

**P B Worth**  
**Director**

**Date : 24th September 2021**

**PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2021**

**ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF  
PHOENIX THEATRE (BLYTH)**

**Accountant's Report to the Trustees of Phoenix Theatre (Blyth) on the preparation  
of the unaudited statutory accounts for the year ended 31st March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the financial statements of Phoenix Theatre (Blyth) for the period ended 31st March 2021 set out on pages 5 to 11 from the company's accounting records and from information and explanations given to us.

You consider that the company is exempt from an audit for the period ended 31st March 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit/(loss) for the period.

We have not carried out an audit or review of the financial statements of Phoenix Theatre (Blyth) For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Date : 24th September 2021**

**ALBERT GURNEY ASSOCIATES Ltd**

**A Gurney  
Chartered Accountant**

**PHOENIX THEATRE (BLYTH)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**PERIOD ENDED 31st MARCH 2021**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Incoming resources</b>					
Activities for generating funds					
Commercial Activities	<b>4</b>	32	0	32	358,609
Operation of theatre and community association					
Fund raising and donations		2,181	0	2,181	1,616
Grants received	<b>4</b>	75,412	0	75,412	43,200
Interest		162	0	162	766
Subscriptions		0	0	0	728
Other		0	0	0	0
<b>Total incoming resources available for charitable application</b>		<b>77,787</b>	<b>0</b>	<b>77,787</b>	<b>404,919</b>
Less cost of generating funds					
Commercial Activities	<b>4</b>	10,612	0	10,612	197,666
<b>Net incoming resources available for charitable application</b>		<b>67,175</b>	<b>0</b>	<b>67,175</b>	<b>207,253</b>
<b>Charitable expenditure</b>					
Cost of operation of theatre and community association	<b>4</b>	67,864	0	67,864	174,827
<b>Total charitable expenditure</b>		<b>67,864</b>	<b>0</b>	<b>67,864</b>	<b>174,827</b>
<b>Movement in total funds for the period</b>		<b>-689</b>	<b>0</b>	<b>-689</b>	<b>32,426</b>
<b>Total funds brought forward</b>		<b>381,483</b>	<b>1,277,300</b>	<b>1,658,783</b>	<b>1,626,357</b>
<b>Total funds carried forward</b>		<b>380,794</b>	<b>1,277,300</b>	<b>1,658,094</b>	<b>1,658,783</b>

All amounts relate to continuing operations.

The charity has no recognised gains or losses other than the surplus for the year.

**PHOENIX THEATRE (BLYTH)****BALANCE SHEET****AS AT 31st MARCH 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
<b>FIXED ASSETS</b>					
Tangible Assets	3		1,379,574		1,398,899
<b>CURRENT ASSETS</b>					
Investments	6	6		6	
Stocks	7	1,221		2,522	
Debtors	8	800		2,621	
Cash in hand and at bank		<u>375,547</u>		<u>414,497</u>	
		377,574		419,646	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>99,054</u>		<u>159,762</u>	
<b>NET CURRENT ASSETS</b>			278,520		259,884
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,658,094</u>		<u>1,658,783</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		0		0
<b>NET ASSETS</b>			<u>1,658,094</u>		<u>1,658,783</u>
<b>RESERVES</b>	<b>Page 5</b>		<u>1,658,094</u>		<u>1,658,783</u>

For the period ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the board on 24th September 2021**

**P B Worth**

**director**



## **PHOENIX THEATRE (BLYTH)**

### **NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2021**

#### **1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011. There were no material departures from the standard.

The financial statements set out on pages 1 to 11 are prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The following accounting policies have been used consistently in dealing with items which are considered material to the Charity's affairs.

##### **(a) Commercial trading activities**

Income from commercial activities is included in the period in which the Charity is entitled to receive the income

##### **(b) Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions of use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable.

##### **(c) Interest receivable**

Interest is included when receivable by the charity.

##### **(d) Resources expended**

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

## **PHOENIX THEATRE (BLYTH)**

### **NOTES TO FINANCIAL STATEMENTS**

#### **PERIOD ENDED 31st MARCH 2021**

##### **(e) Fixed Assets**

Individual fixed assets are capitalised at net cost. Land and Buildings represent the gross cost to the charity. In previous years this has been shown after the deduction of grants receivable (See Note 7)

Other tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment costs.

Depreciation is calculated so as to write-off the cost or valuation of an asset, less its residual value over the useful economic life of the asset on a straight-line basis as follows:

Land and Buildings	0 % per annum
Plant and Machinery	20 % per annum
Fixtures and fittings	20 % per annum

##### **(f) Stocks**

Stocks are stated at the lower of cost and net realisable value. cost as determined on a first in first out basis.

##### **(g) Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## **2 REVENUE RECOGNITION**

Turnover is recognised at the fair value of the consideration received or receivable and represents amounts receivable for services supplied, stated net of discounts and of Value Added Tax. Turnover is recognised at the point the goods are sold or services provided.

## **3 LEGAL STATUS OF CHARITY**

PHOENIX THEATRE (BLYTH) is a registered charity number 1149700 and a company limited by guarantee registered with Companies House, Company number 08113214.

**PHOENIX THEATRE (BLYTH)**

**NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2021**

<b>4</b>	<b>GRANTS RECEIVED</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Blyth Town Council Community Grant	7,500	1,200
	NCC	42,000	42,000
	NCC Covid Business Rates Support Grant	10,000	0
	NCC Covid Business Support Grants	12,638	0
	Theatre Trust	3,274	0
		<b>75,412</b>	<b>43,200</b>

**5** **FIXED ASSETS**

The movement on these during the period was as follows:

<b>Cost</b>	<b>Freehold Property £</b>	<b>Plant &amp; Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
As at 1st April 2020	1,379,572	100,751	32,451	1,512,774
Additions	0	0	0	0
Grants received	0	0	0	0
Disposals	0	0	0	0
	0			
As at 31st March 2021	1,379,572	100,751	32,451	1,512,774
<b>Depreciation</b>				
As at 1st April 2020	0	81,425	32,450	113,875
Additions	0	19,325	0	19,325
Disposals	0	0	0	0
As at 31st March 2021	0	100,750	32,450	133,200
<b>Net Book Value</b>				
As at 31st March 2021	1,379,572	1	1	1,379,574
As at 31st March 2020	1,379,572	19,326	1	1,398,899

**PHOENIX THEATRE (BLYTH)**

**NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2021**

**4 OPERATION OF CHARITY**

	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
Bar	32		36,028	
Productions	0		168,701	
Third party income	0		143,911	
Coffee	0		1,917	
Other income	0		3,584	
Programmes	0		266	
Subsidies	0		0	
Sweets and Ice Creams	0		4,202	
		32		358,609
<b>COST OF SALES</b>				
Bar	2,136		18,822	
Productions	8,476		131,479	
Hirer costs	0		47,365	
		10,612		197,666
<b>OPERATING (LOSS) / PROFIT</b>		-10,580		160,943
<b>COST OF OPERATION OF THEATRE</b>				
<b>Wages and Freelance Costs</b>	34,231		43,102	
<b>Pension Contributions</b>	1,836		2,248	
<b>Furlough Claims</b>	-19,346		0	
Advertising, printing, postage and stationery	1,218		11,198	
Cleaning, maintenance and equipment hire	6,170		50,713	
Covid safe costs	7,666		0	
Entertaining	0		201	
Heat, light and water	3,120		12,107	
Insurance	8,009		8,818	
Licences and performing rights	1,680		7,277	
Telephones and internet	622		953	
Training	1,200		140	
Travelling	47		69	
Accountancy	1,353		1,470	
Bank and credit charges	434		6,871	
Depreciation	19,325		26,640	
Other expenses	299		3,020	
		67,864		174,827
<b>Net operating (loss)</b>		-78,444		-13,884

**PHOENIX THEATRE (BLYTH)****PROFIT AND LOSS ACCOUNT****PERIOD ENDED 31st MARCH 2021**

<b>6</b>	<b>INVESTMENTS</b>			<b>2021</b>	<b>2020</b>
				<b>£</b>	<b>£</b>
	Represents the issued share capital of PHOENIX THEATRE (BLYTH) (Trading) Limited a wholly owned subsidiary.			6	6
<b>7</b>	<b>STOCKS</b>			<b>2021</b>	<b>2020</b>
	Stocks comprised:			<b>£</b>	<b>£</b>
	Bar stocks			1,221	2,522
<b>8</b>	<b>DEBTORS</b>			<b>2021</b>	<b>2020</b>
	Debtors comprised:			<b>£</b>	<b>£</b>
	Other debtors and prepayments			800	2,621
<b>9</b>	<b>CREDITORS</b>				
		<b>Amounts due within one year</b>		<b>Amounts due after one year</b>	
		<b>March</b>	<b>March</b>	<b>March</b>	<b>March</b>
	Creditors comprised:	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Barclaycard	143	194		
	Amounts due to the Phoenix Theatre Blyth (Trading) Limited	39,096	39,096		
	Advanced bookings	58,705	71,868		
	Advanced grants	0	42,000		
	Other taxes and social security	-230	4,420		
	Other creditors	1,340	2,184		
		99,054	159,762	0	0

**10 POST BALANCE SHEET EVENTS**

The coronavirus pandemic has had a major impact on the Charity, with the operation of the Theatre having been curtailed since March 2020.

**PHOENIX THEATRE (BLYTH)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2021**

**PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2021**

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Trustees responsibilities	<b>3</b>
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## **PHOENIX THEATRE (BLYTH)**

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2021**

#### **LEGAL AND ADMINISTRATIVE INFORMATION**

##### **CONSTITUTION**

PHOENIX THEATRE (BLYTH) is a registered charity number 1149700 and a company limited by guarantee registered with Companies House, Company number 08113214.

##### **TRUSTEES**

The trustees serving during the year and since the year end were as follows:

###### **Chairman**

D G Garrett

###### **TREASURER**

P B Worth

###### **SECRETARY**

Ms A Thoburn

###### **REGISTERED OFFICE**

The Phoenix Theatre, Beaconsfield Street, Blyth, Northumberland, NE24 2DS.

###### **ACCOUNTANT**

A Gurney, Chartered Accountant, 4 West Terrace, Seaton Sluice, Northumberland, NE26 4RE.

###### **BANKERS**

HSBC, 31 Bridge Street, Blyth, Northumberland, NE24 2AB.

###### **SOLICITORS**

Bond Dickinson LLP, St Annes Wharf, 112 Quayside, Newcastle upon Tyne, NE1 3DX

## **PHOENIX THEATRE (BLYTH)**

### **REPORT OF THE TRUSTEES**

#### **PERIOD ENDED 31st MARCH 2021**

The trustees are pleased to present their report together with the financial statements of the charity for the period ended 31st March 2021

Legal and administration information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, and the Statements of Recommended Practice - Accounting and Reporting by Charities.

#### **OBJECTS OF THE CHARITY**

The purpose of the Charity are to promote and advance interest and education in the arts for the benefit of the public, and in particular for the benefit of the residents of Blyth Valley, by managing and maintaining a theatre known as "The Phoenix Theatre" and in particular by the production, promotion, presentation and management of plays, musical theatre, signing and dramatic and musical performances and by the provision or production any other artistic works.

To further provide facilities for the interest of social welfare for the recreation and leisure time occupation with the aim of improving the conditions of life of those residing in the said area and elsewhere.

#### **ORGANISATION**

A board of trustees who meet on a regular basis administer the charity. There is a management committee elected by the members to carry out the day to day running of the Association.

#### **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

PHOENIX THEATRE (BLYTH) a new charitable company limited by guarantee was incorporated and registered with the Charity Commission, for the purpose of taking over the operation of the Blyth Arts and Community Association including its assets and liabilities with effect from 31st December 2012 liabilities.

The effect of the transfer is that PHOENIX THEATRE (BLYTH) (Trading) Limited has now acquired all the assets and undertaking of the Association, including the premises, with effect from 31st December 2012

Similarly the Company acquired the assets and liabilities of PHOENIX THEATRE (BLYTH) Trading Limited on the same date, with the Company now being a wholly owned subsidiary.

The trading position is as outlined on pages 5 and following to these financial statements.

## **PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2021**

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees have adopted the following reserves policy

That will ensure that at all times the level of reserves is appropriate to the level of the Charity's activities. The Trustees will review annually the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves in order to decide on the level of reserves required for the Charity to be managed efficiently and to enable the future services to remain uninterrupted.

Use of Reserves are to be used to protect the long term delivery and continuity of services. Ensure the upkeep of the property and to help fund any major repairs / alterations required. Level / form reserves. Trustees decide on the reserves required. The current aim of the Charity is to hold reserves of at least £130,000. This figure will be kept under review as the cost base of the Theatre increases.

Decisions on the use of the reserves will be made by the Board. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Charities Act 2011 requires the trustees to prepare financial statements that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to :

- select suitable accounting policies and apply them consistently

- make judgments that are reasonable and prudent : and

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with statutory requirement. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the trustees**

**P B Worth**  
**Director**

**Date : 24th September 2021**

**PHOENIX THEATRE (BLYTH)**

**PERIOD ENDED 31st MARCH 2021**

**ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF  
PHOENIX THEATRE (BLYTH)**

**Accountant's Report to the Trustees of Phoenix Theatre (Blyth) on the preparation  
of the unaudited statutory accounts for the year ended 31st March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the financial statements of Phoenix Theatre (Blyth) for the period ended 31st March 2021 set out on pages 5 to 11 from the company's accounting records and from information and explanations given to us.

You consider that the company is exempt from an audit for the period ended 31st March 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit/(loss) for the period.

We have not carried out an audit or review of the financial statements of Phoenix Theatre (Blyth) For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Date : 24th September 2021**

**ALBERT GURNEY ASSOCIATES Ltd**

**A Gurney  
Chartered Accountant**

**PHOENIX THEATRE (BLYTH)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**PERIOD ENDED 31st MARCH 2021**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Incoming resources</b>					
Activities for generating funds					
Commercial Activities	<b>4</b>	32	0	32	358,609
Operation of theatre and community association					
Fund raising and donations		2,181	0	2,181	1,616
Grants received	<b>4</b>	75,412	0	75,412	43,200
Interest		162	0	162	766
Subscriptions		0	0	0	728
Other		0	0	0	0
<b>Total incoming resources available for charitable application</b>		<b>77,787</b>	<b>0</b>	<b>77,787</b>	<b>404,919</b>
Less cost of generating funds					
Commercial Activities	<b>4</b>	10,612	0	10,612	197,666
<b>Net incoming resources available for charitable application</b>		<b>67,175</b>	<b>0</b>	<b>67,175</b>	<b>207,253</b>
<b>Charitable expenditure</b>					
Cost of operation of theatre and community association	<b>4</b>	67,864	0	67,864	174,827
<b>Total charitable expenditure</b>		<b>67,864</b>	<b>0</b>	<b>67,864</b>	<b>174,827</b>
<b>Movement in total funds for the period</b>		<b>-689</b>	<b>0</b>	<b>-689</b>	<b>32,426</b>
<b>Total funds brought forward</b>		<b>381,483</b>	<b>1,277,300</b>	<b>1,658,783</b>	<b>1,626,357</b>
<b>Total funds carried forward</b>		<b>380,794</b>	<b>1,277,300</b>	<b>1,658,094</b>	<b>1,658,783</b>

All amounts relate to continuing operations.

The charity has no recognised gains or losses other than the surplus for the year.

**PHOENIX THEATRE (BLYTH)****BALANCE SHEET****AS AT 31st MARCH 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
<b>FIXED ASSETS</b>					
Tangible Assets	3		1,379,574		1,398,899
<b>CURRENT ASSETS</b>					
Investments	6	6		6	
Stocks	7	1,221		2,522	
Debtors	8	800		2,621	
Cash in hand and at bank		<u>375,547</u>		<u>414,497</u>	
		377,574		419,646	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>99,054</u>		<u>159,762</u>	
<b>NET CURRENT ASSETS</b>			278,520		259,884
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,658,094</u>		<u>1,658,783</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>0</u>		<u>0</u>
<b>NET ASSETS</b>			<u>1,658,094</u>		<u>1,658,783</u>
<b>RESERVES</b>	<b>Page 5</b>		<u>1,658,094</u>		<u>1,658,783</u>

For the period ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the board on 24th September 2021**

**P B Worth**

**director**

## **PHOENIX THEATRE (BLYTH)**

### **NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2021**

#### **1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011. There were no material departures from the standard.

The financial statements set out on pages 1 to 11 are prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The following accounting policies have been used consistently in dealing with items which are considered material to the Charity's affairs.

##### **(a) Commercial trading activities**

Income from commercial activities is included in the period in which the Charity is entitled to receive the income

##### **(b) Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions of use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in restricted funds when receivable.

##### **(c) Interest receivable**

Interest is included when receivable by the charity.

##### **(d) Resources expended**

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

## **PHOENIX THEATRE (BLYTH)**

### **NOTES TO FINANCIAL STATEMENTS**

#### **PERIOD ENDED 31st MARCH 2021**

##### **(e) Fixed Assets**

Individual fixed assets are capitalised at net cost. Land and Buildings represent the gross cost to the charity. In previous years this has been shown after the deduction of grants receivable (See Note 7)

Other tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment costs.

Depreciation is calculated so as to write-off the cost or valuation of an asset, less its residual value over the useful economic life of the asset on a straight-line basis as follows:

Land and Buildings	0 % per annum
Plant and Machinery	20 % per annum
Fixtures and fittings	20 % per annum

##### **(f) Stocks**

Stocks are stated at the lower of cost and net realisable value. cost as determined on a first in first out basis.

##### **(g) Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## **2 REVENUE RECOGNITION**

Turnover is recognised at the fair value of the consideration received or receivable and represents amounts receivable for services supplied, stated net of discounts and of Value Added Tax. Turnover is recognised at the point the goods are sold or services provided.

## **3 LEGAL STATUS OF CHARITY**

PHOENIX THEATRE (BLYTH) is a registered charity number 1149700 and a company limited by guarantee registered with Companies House, Company number 08113214.



**PHOENIX THEATRE (BLYTH)**

**NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2021**

<b>4</b>	<b>GRANTS RECEIVED</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Blyth Town Council Community Grant	7,500	1,200
	NCC	42,000	42,000
	NCC Covid Business Rates Support Grant	10,000	0
	NCC Covid Business Support Grants	12,638	0
	Theatre Trust	3,274	0
		<b>75,412</b>	<b>43,200</b>

**5** **FIXED ASSETS**

The movement on these during the period was as follows:

<b>Cost</b>	<b>Freehold Property £</b>	<b>Plant &amp; Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
As at 1st April 2020	1,379,572	100,751	32,451	1,512,774
Additions	0	0	0	0
Grants received	0	0	0	0
Disposals	0	0	0	0
	0			
As at 31st March 2021	1,379,572	100,751	32,451	1,512,774
<b>Depreciation</b>				
As at 1st April 2020	0	81,425	32,450	113,875
Additions	0	19,325	0	19,325
Disposals	0	0	0	0
	0	100,750	32,450	133,200
As at 31st March 2021	0	100,750	32,450	133,200
<b>Net Book Value</b>				
As at 31st March 2021	1,379,572	1	1	1,379,574
As at 31st March 2020	1,379,572	19,326	1	1,398,899

**PHOENIX THEATRE (BLYTH)**

**NOTES TO FINANCIAL STATEMENTS**

**PERIOD ENDED 31st MARCH 2021**

**4 OPERATION OF CHARITY**

	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
Bar	32		36,028	
Productions	0		168,701	
Third party income	0		143,911	
Coffee	0		1,917	
Other income	0		3,584	
Programmes	0		266	
Subsidies	0		0	
Sweets and Ice Creams	0		4,202	
		32		358,609
<b>COST OF SALES</b>				
Bar	2,136		18,822	
Productions	8,476		131,479	
Hirer costs	0		47,365	
		10,612		197,666
<b>OPERATING (LOSS) / PROFIT</b>		-10,580		160,943
<b>COST OF OPERATION OF THEATRE</b>				
<b>Wages and Freelance Costs</b>	34,231		43,102	
<b>Pension Contributions</b>	1,836		2,248	
<b>Furlough Claims</b>	-19,346		0	
Advertising, printing, postage and stationery	1,218		11,198	
Cleaning, maintenance and equipment hire	6,170		50,713	
Covid safe costs	7,666		0	
Entertaining	0		201	
Heat, light and water	3,120		12,107	
Insurance	8,009		8,818	
Licences and performing rights	1,680		7,277	
Telephones and internet	622		953	
Training	1,200		140	
Travelling	47		69	
Accountancy	1,353		1,470	
Bank and credit charges	434		6,871	
Depreciation	19,325		26,640	
Other expenses	299		3,020	
		67,864		174,827
<b>Net operating (loss)</b>		-78,444		-13,884

# PHOENIX THEATRE (BLYTH)

## PROFIT AND LOSS ACCOUNT

PERIOD ENDED 31st MARCH 2021

<b>6</b>	<b>INVESTMENTS</b>			<b>2021</b>	<b>2020</b>
				<b>£</b>	<b>£</b>
	Represents the issued share capital of PHOENIX THEATRE (BLYTH) (Trading) Limited a wholly owned subsidiary.			6	6
<b>7</b>	<b>STOCKS</b>			<b>2021</b>	<b>2020</b>
	Stocks comprised:			<b>£</b>	<b>£</b>
	Bar stocks			1,221	2,522
<b>8</b>	<b>DEBTORS</b>			<b>2021</b>	<b>2020</b>
	Debtors comprised:			<b>£</b>	<b>£</b>
	Other debtors and prepayments			800	2,621
<b>9</b>	<b>CREDITORS</b>				
		<b>Amounts due within one year</b>	<b>Amounts due after one year</b>		
		<b>March 2021</b>	<b>March 2020</b>	<b>March 2021</b>	<b>March 2020</b>
	Creditors comprised:	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Barclaycard	143	194		
	Amounts due to the Phoenix Theatre Blyth (Trading) Limited	39,096	39,096		
	Advanced bookings	58,705	71,868		
	Advanced grants	0	42,000		
	Other taxes and social security	-230	4,420		
	Other creditors	1,340	2,184		
		<b>99,054</b>	<b>159,762</b>	<b>0</b>	<b>0</b>

## 10 POST BALANCE SHEET EVENTS

The coronavirus pandemic has had a major impact on the Charity, with the operation of the Theatre having been curtailed since March 2020.