

Charity registration number 1149697

Company registration number 08107118 (England and Wales)

RECREATE DORSET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

RECREATE DORSET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Angela Pooley	
	Pamela Donnellan	
	Chris Thomas	
	Maria Ames	(Appointed 30 October 2023)
	James Day	(Appointed 30 October 2023)
	Ewa Zabarylo	(Appointed 30 October 2023)
Charity number	Karolina Bilvinaite	(Appointed 30 October 2023)
	Angel Boateng	(Appointed 30 October 2023)
Company number	08107118	
Registered office	Old School House	
	Gladstone Mews	
	Boscombe	
	Bournemouth	
	Dorset	
	BH7 6BG	
Independent Examiner	Rowlands Webster Limited	
	Austin House	
	43 Poole Road	
	Bournemouth	
	Dorset	
	England	
	BH4 9DN	

RECREATE DORSET

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 17

RECREATE DORSET

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

The 2023/24 year has seen a period of stability and growth for Recreate Dorset, focussing its work at the community hub, The Old School House (TOSH), where the Trust provides a full programme of community activities with target vulnerable groups and delivers support for the creative sector, through the provision of the co-work space, business support programmes and start-up packages. The Trust now delivers five main community programmes providing free creative activities at the hub, all of which have been running at full capacity in 2023-24, reaching some of the most marginalised communities in Boscombe. In 2023 the Trust launched its new creative and digital skills programme, Open School Creative (OSC), supporting emerging and established creatives looking to increase their business skills and discover more about opportunities available to develop a successful creative enterprise. The expansion of our skills and training programmes has seen OSC become a successful networking and skills-sharing hub, where digital and creative businesses come together to share resources, learn from one another and build knowledge and contacts to further their business.

Major new developments at the hub in 2023/24, included the exciting plans to design, build and open the Trust's new community garden, The Orchard Garden. Developed with support from many volunteers, local residents, members of the community workshop programmes and refugee and asylum seekers who are part of the Seeking Refuge project, the space has been completely transformed as a community resource, growing native plants, herbs, fruit trees and bushes. The garden has opened up new possibilities as a space for everyone to use and enjoy as well as an important additional hireable space complementing our newly refurbished internal spaces, the Assembly Hall, Atrium and private meeting rooms. The completion of our heating project in March 2024 has also meant the Trust can now offer the hub as a functioning space throughout the year and we know this is a welcome addition, particularly for our older and more vulnerable participants in the colder winter months. The Trust is very grateful for the continued support from Trusts and Foundation to help both with the capital developments and the delivery of the community programmes. Grants have made possible the community garden, the inclusion of the new central heating, the extension of the business support programme and the expansion of our weekly community workshops.

The Trust expanded staff in 2023/24 with additional hours to create a new role for our Communications and Marketing activity. This supports our current Comms role, who returned from maternity leave on reduced hours. The Trust's Director and Community Coordinator (the latter funded through a 5-year grant from Lottery Community Funds) continue as part-time hours. The staff and Trustees are supported by an accountant, who has continued to provide financial advice and prepare quarterly management and annual accounts. Additionally, the Trust engages many freelancers who deliver the community programme. All the Trust's work is supported by a team of volunteers whose invaluable help, makes much of our work possible.

In 2024, the Trust has continued to concentrate its key activities on supporting two of the aims set out in the Memorandum and Articles; 1) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and 2) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.



Chairman

Date: 2 / 12 / 24

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024. The directors of the charity are its trustees for the purpose of charity law.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Introduction

The Trust continues to work towards its overall vision to see "a sustainable Bournemouth which has thriving, inclusive communities in which all groups have a voice". The Trust is committed to make a lasting and worthwhile difference to the overall quality of life in Bournemouth. It will continue to achieve this through partnership working and by generating or raising funds to invest in projects which benefit the most vulnerable and deprived and those not achieving their full potential

The charity's objects are:

1. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in particular in Bournemouth & surrounding areas by all or any of the following means:

(a) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(b) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(c) The protection or conservation of the environment and the prudent use of resources;

2. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Business Plan is regularly reviewed and the board receives updates on key activities at each Trustee meeting from the Director, with an annual summary of progress at the end of the year.

Public benefit

The priorities and objectives of the Trust are aligned with the charitable objects of the organisation within the plan to ensure that all resources are appropriately used. All new and existing projects are evaluated against the Trust's priorities, charitable objects described above.

The Trustees have complied with their duty in section 17(5) of the Charities Act 2011, having due regard to public benefit guidance published by the Charity Commission.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Activities and Projects 2023-24 Financial Year

The Old School House, Boscombe

TOSH provides a much-needed accessible community space in an area of multiple deprivation. Alongside the hub space the Trust also provides 11 share ownership properties for local people on low incomes, as well as a community garden and allotment, all open to our local community to use. Each year the Trust's engagement programme supports 1,000's of local people from the many diverse communities based in Boscombe who come to TOSH to attend workshops, events, language classes, exercise classes, one-to-one support and advisory sessions. The programme also offers signposting to help people access other support and resources in the area. TOSH welcomes over 10,000 visitors to the site each year. The priority for support for the community programme focuses on working with people in recovery, those struggling with poor health, the elderly and young families on low income, and refugees and asylum seekers. Alongside the community programme the Trust provides skills and business support for the developing creative and digital sector with activities to offer small creative businesses including incubator space, co-work and hot desk facilities and business support and networking events, workshops, 1-1 and group training.

TOSH was originally part of a former education centre, which remained derelict and unoccupied for many years. The building was gifted to the local community as a place of learning by the family of the poet Percy Shelley and formed one of the first public schools opened in the country. Set up as the Boscombe British and Foreign School it carried out the work of a young Quaker named Joseph Lancaster who founded his first school in Southwark in 1798. The school was set up to provide education for 'the industrious classes'. As the school moved to larger premises, the building became the award-winning Bournemouth Drama Centre, where former pupils included choirmaster and broadcaster, Gareth Malone and fashion designer Graham Fraser. Although a large part of the original building was demolished, in 2014 through a partnership with Bournemouth Council and supported by EU funding, the Trust saved the remaining grade two listed building, and built 11 share ownership properties for local people on low incomes on the same site along with a community garden and allotment. It therefore has a significant cultural and historical place to play within the identity of Boscombe and its architectural heritage story.

Gladstone Mews

The Trust's 11 share ownership properties continue to offer local people on low incomes 65% ownership of their homes, with the opportunity to staircase to a maximum of 85%. Most of the residents have been in the properties since they were first built in 2014, with a few moving on to larger properties as their families have expanded. There are 9, 2-bed properties, 1, 3-bed property and 1, adapted property. The land surrounding the properties is in the ownership of the Trust which includes the community garden and allotment space.

Community Programme and Partnership Projects 2023 - 24

The Trust's community programme continues to develop new partnerships and projects, expanding the work the Trust undertakes supporting the most vulnerable and marginalized residents in the local community. The programme is funded independently from grants from Trusts and Foundations, and all the activities are provided free with several also offering a free hot meal. The meal is important in helping to bring the communities together, building stronger bonds and connections between the participants, many of whom are very isolated and due to poor health, spend considerable time on their own. The participants report very positively that TOSH is a place where they feel welcomed, and where they make new friendships while enjoying a creative activity which helps with their mental health and well-being. ... "Thursdays have become my favourite day, I forget everything, we learn in a fun and comfortable way, it's an important activity for my mental health, I enjoy it a lot", ... "it is an excellent activity that keeps the mind occupied and unleashes creativity and individuality", The workshops are so welcoming and inclusive, and they have helped me feel safe and able to get involved" "Coming to TOSH has done so much for my confidence and grown my social skills for the first time in my life. My mental health has improved so much; fresh air and exercise in the garden helps me feel younger and happier."

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Community Programme includes the following projects in 2023-24:

The Orchard Garden

Funded from People's Health Trust, Wessex Water, Bournemouth Coastal Lottery and BCP Council. Initially a 2-year community project, running from 1 December 2022 – 31 December 2024.

Additional funding from Starbucks and Sovereign Network Group will allow the project to continue in 2025.

Involving over 200 local people in the design, build and planting of the garden, including all our community groups, asylum seekers and refugees, the Polish elderly community, families from the Mews and local residents living in and around the site. Much of activity in 2023/24 has been the structural build of paths, the sunken seating area and planting of trees, fruit bushes and native flowers. Volunteers meet each week to maintain and manage the garden. A monthly programme of workshops, school events and community sessions on growing and using plants for cooking have all been delivered in the first year of this project.

The Outsiders Project

A 5-year partnership project funded through the Lottery Community Fund, ending in 2026. The grant supports a workshop programme and a Community Coordinator role. Longest established group, in partnership with BEAF Arts Co, meeting weekly for creative writing workshops and now photography workshops, 'lock-ins', performances and outreach work. The programme includes support for mentoring and training, offering participants opportunities to train as workshop and project leaders.

In 2023 the project developed a new outreach programme extending connections with the recovery, health and well-being sector through delivering workshops out in the community and health venues. The project also has a contract with Weston College to deliver a new strand of activity, running workshops and performances in HM prisons. The first tour in spring 2023 visited 10 prisons across the southwest. A further tour took place between July – September 2023 visiting a further 8 prisons in the southwest. Coordinated by Weston College, the outcomes have been extremely positive, primarily due to the workshop leaders bringing their own lived experiences to the groups of prisoners. As a result, a Writing Prize was initiated and a publication produced of the outcomes from the workshops and creative writing from the prisoners.

The project participants delivered a public 'Lock-in' performance for the BEAF 2023 festival to a sell-out audience of 100 people. The project also performed their 2023 production, *Tattoo in Boscombe* and on tour to Southampton Mast theatre to a full house.

Additionally, successful outcomes for individual participants of the project include a film produced by AUB students featuring long-standing participant, Gary, who runs the outreach workshops and prison tour; a commission for workshop leader, Debbie from the Poverty Truth Commission to create her first play; and a commission for the workshop participants from BCP Council to create text works for a public art trail as part of the Levelling Up funds. Up to 11 text works will be selected for permanent installation along Boscombe Beach and up to Boscombe high street.

Seeking Refuge Project

Funded from many sources, primarily People's Health Trust, Valentine Foundation, BCP Food and Energy Support. Weekly Thursday Threads attended by women. Cinema nights, music workshop, backgammon and community garden attended by men.

The women's group has gone from strength to strength, and in 2023 the women developed a collaborative project for the BEAF festival creating a large-scale textile installation, 'The Stories We Thread' made from individual cyanotype images stitched together to create one joint work. The patchwork of images documented each of the women's homeland through maps, drawings and personal belongings, recorded on the material. During the autumn the women worked towards their first makers markets at TOSH and South Coast Makers Market, selling products made in the workshops. The funds raised from the markets go back into the project for future activities. From March 24 the group started a new project, working towards National Refugee Day 15 June 2024, with a collaborative work on the theme of 'home'. The work will create a setting for a communal meal, with each member of the group embroidering a traditional dish for a large table setting. A new music group has been set up for the men's group and they have also been actively involved in the development of the community garden.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Dorset Polish Community – Young At Heart

Funded from Dorset Community Foundation and People's Health Trust,

Run as a weekly group for the elderly Polish community, who due to poor language skills have found themselves isolated and lonely. The project includes a monthly family event on Saturday. The weekly meetings include English Language sessions and textile activities plus a healthy lunch.

Community Mondays

Part of the warm rooms programme across BCP, a weekly drop-in programme, including gentle exercise, lunch and an afternoon creative workshop, signposting and 1-1 support. Started in January 2023

Initially set up as part of central government's warm rooms initiative, the programme has continued as a vital activity for our vulnerable, elderly and less-able community to support their health and well-being, providing a warm and welcoming place to meet others with a free hot meal. Throughout 2023/24 the project, now renamed Community Mondays has received very positive feedback and attracts a target audience of local people on low incomes, those that are very isolated and with restricted mobility. The activities fill a gap in provision in Boscombe and connect with other resources in the area to support this vulnerable community.

SWRAC

South West Regional Assessment Centre, a special education school supporting young people with SEN. A grant from Sovereign Housing provided workshops to support the students with a preparation for work programme, giving them confidence and support to move into employment.

The Trust developed a new partnership with SWRAC in 2023, working with SEN students on creative projects, to support them on their journeys into employment. The success of the project has led to longer-term plans to collaborate with SWRAC and develop a proposal to add to their curriculum. The proposal would offer students a creative and informative skills development programme for those needing material to present themselves professionally in the job market or setting up their own business or needing a more creative approach to self-promotion for employment.

Creative and Digital Skills Programme

Launch of OSC – Open School Creative – support, training, mentoring and skill development programme

The Open School Creative programme, a partnership project with BEAF Arts, launched in November 2023, offering a programme of training and skills development workshops and events for the wider creative and digital business sector. The programme launched with a sell-out first event on 1 February 24, delivered by Ceri Hand coach and mentor for the creative sector.

Additional funding from the Shared Prosperity fund managed by BCP and from the Dorset LEP, supported the professional development programme and workshops in the first year. The delivery of the Trust's successful Start Up programme for creatives saw its 4th sold-out cohort in March 2023. Following the success of this programme, the Trust is piloting a 50+ Start Up in 2024 supported by the Dorset LEP. With a growing community of retired people and those who want to turn a hobby into a business, or those returning to their creative practice after following a different career path, the Trust has had very positive feedback on this new course proposal. This trial 6-week x 2 hour series of business workshops will be reviewed to look at further options to grow the creative Start Up course model.

All the Trust's creative business support now falls under the umbrella of the Open School Creative programmes. The Trust has continued to offer a weekly Co-work Club running every Thursday morning providing free desk space and support from our resident co-worker expert, plus the Creative Hub sessions, which are monthly 2-hour networking sessions, with a guest speaker delivering crits, business advice and support. Alongside these regular activities for creative businesses, the Trust also runs specialist workshops, examples include: Additional Incomes for Creatives; LinkedIn for Creative Freelancers & Small Businesses; Show & Tell and individual crit sessions.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Hires and Coworking Space

Since the refurbishment and addition of heating in the hub, the Trust has seen a significant increase in enquiries for hires of the Assembly Hall, Atrium and private meeting room spaces, and have become booked regularly for all sessions across the daytime, evening and weekends. Community hires have continued to increase in 2023/24, with regular hires from key local/national charities and organisations including Shelter, the Hampton Trust, Help & Care, ArtsAble Group, CAN (Community Action network) and ICN (international Care Network). Income from hires and the co-working space account for 25% of the Trust's income.

Financial review

The Trust banks with Charities Aid Foundation (CAF) Bank. The Trust has an online accountancy facility enabling prompt transactions and real-time management. Appropriate security controls are in place to limit the potential for fraud and ensure that two separate individuals sign off transactions.

The Trust continues to be regarded as a trusted organisation with good governance arrangements and suitable structures to manage donations and other resources in order to improve the lives of people in Bournemouth.

Rowlands Webster continue as the Trust's Independent Examiner, first appointed in 2019.

Reserves policy

The Trustees adopted the following as their reserves policy at their meeting on 8th July 2013:

'The organisation will maintain a level of reserves sufficient to meet the operating costs of the organisation for a period of six months, plus the costs of winding up, redundancy and legal expenses should such a contingency arise. This will be allocated from the unrestricted reserves of the charity and will be reviewed annually.'

This policy has not been updated since and therefore remains the policy of the Trust.

Risk Assessment

The Charity has a comprehensive risk register and all 'high' and potentially increasing risks are reviewed at board meetings, with a detailed annual review which takes place in January each year.

Structure, governance and management

Recreate Dorset (previously Bournemouth 2026 Trust) is a charitable company limited by guarantee and was incorporated and registered with the Charity Commission in 2012.

The Articles of Association allow for a minimum of 6 and a maximum of 12 Trustees. Chris Thomas continues as Chair and Pam Donnellan as Treasurer. There are currently 8 Trustees in total.

The Trust undertakes an annual skills and diversity audit, which indicates whether or not recruitment of trustees is required to address particular skills or diversity gaps. The Trust Board is in the process of identifying new Trustees to increase its diversity and to extend the age range.

The Trust is based at The Old School House Boscombe, Gladstone Mews, Boscombe.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Pooley

Caron Khan

(Resigned 30 October 2023)

Jane Kelly

(Resigned 30 October 2023)

Pamela Donnellan

Chris Thomas

Maria Ames

(Appointed 30 October 2023)

James Day

(Appointed 30 October 2023)

Ewa Zabarylo

(Appointed 30 October 2023)

Karolina Bilvinaite

(Appointed 30 October 2023)

Angel Boateng

(Appointed 30 October 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Chris Thomas

Trustee

Date: 21/2/24

RECREATE DORSET

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECREATE DORSET

I report to the trustees on my examination of the financial statements of Recreate Dorset (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

CTA FMAAT ATT(Fellow)

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated:

RECREATE DORSET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	4	24,862	116,170	141,032	20,823	44,987	65,810
Charitable activities	3	47,452	24,374	71,826	32,808	23,946	56,754
Investments	5	4,308	-	4,308	1,235	-	1,235
Total Income		76,622	140,544	217,166	54,866	68,933	123,799
Expenditure on:							
Charitable activities	6	82,229	125,030	207,259	69,277	58,488	127,765
Total expenditure		82,229	125,030	207,259	69,277	58,488	127,765
Net income/(expenditure)		(5,607)	15,514	9,907	(14,411)	10,445	(3,966)
Transfers between funds							
		7,000	(7,000)	-	-	-	-
Net movement in funds		1,393	8,514	9,907	(14,411)	10,445	(3,966)
Reconciliation of funds:							
Fund balances at 1 April 2023		116,615	747,823	864,438	131,026	737,378	868,404
Fund balances at 31 March 2024		118,008	756,337	874,345	116,615	747,823	864,438

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RECREATE DORSET

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		676,870		689,070
Current assets					
Debtors	11	11,471		9,036	
Cash at bank and in hand		321,099		329,819	
		332,570		338,855	
Creditors: amounts falling due within one year	12	(135,095)		(163,487)	
Net current assets			197,475		175,368
Total assets less current liabilities			874,345		864,438
Net assets excluding pension liability			874,345		864,438
The funds of the charity					
Restricted income funds	14		756,337		747,823
Unrestricted funds			118,008		116,615
			874,345		864,438

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21/2/24



Chris Thomas
Trustee

Company registration number 08107118 (England and Wales)

RECREATE DORSET

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity Information

Recreate Dorset is a private company limited by guarantee incorporated in England and Wales. The registered office is Old School House, Gladstone Mews, Boscombe, Bournemouth, Dorset, BH7 6BG.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Plant and equipment	25%-33% straight line basis
Computers	25% - 33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Heading #ac989						
Sales within charitable activities	47,452	24,374	71,826	32,808	23,946	56,754

4 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants received and released	24,862	116,170	141,032	20,823	44,987	65,810

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest received	4,308	1,235

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Depreciation	12,276	10,100
Charitable expenditure	194,983	117,665
	207,259	127,765
	207,259	127,765
Analysis by fund		
Unrestricted funds	82,229	69,277
Restricted funds	125,030	58,488
	207,259	127,765

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	4	4

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Total £
Cost				
At 1 April 2023	768,968	6,225	6,135	781,328
Additions	-	-	471	471
At 31 March 2024	768,968	6,225	6,606	781,799
Depreciation and impairment				
At 1 April 2023	81,358	6,225	4,676	92,259
Depreciation charged in the year	12,276	-	394	12,670
At 31 March 2024	93,634	6,225	5,070	104,929
Carrying amount				
At 31 March 2024	675,334	-	1,536	676,870
At 31 March 2023	687,610	-	1,460	689,070

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	9,500	7,888
Prepayments and accrued income	1,971	1,148
	<u>11,471</u>	<u>9,036</u>

12 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,244	931
Deferred income	13	123,827	155,952
Payments received on account		3,465	2,030
Trade creditors		446	1,089
Other creditors		5	5
Accruals and deferred income		5,108	3,480
		<u>135,095</u>	<u>163,487</u>

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Deferred income

	2024 £	2023 £
Arising from Grants	123,827	155,952

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	123,827	155,952
Movements in the year:		
Deferred income at 1 April 2023	155,952	80,344
Released from previous periods	(151,902)	(58,319)
Resources deferred in the year	119,777	133,927
Deferred income at 31 March 2024	123,827	155,952

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	747,823	140,544	(125,030)	(7,000)	756,337
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
	737,378	68,933	(58,488)	-	747,823

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	116,615	76,622	(82,229)	7,000	118,008

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	131,026	54,866	(69,277)	-	116,615

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,535	675,335	676,870
Current assets/(liabilities)	116,473	81,002	197,475
	<u>118,008</u>	<u>756,337</u>	<u>874,345</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1,460	687,610	689,070
Current assets/(liabilities)	115,155	60,213	175,368
	<u>116,615</u>	<u>747,823</u>	<u>864,438</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).