

Charity registration number 1149697

Company registration number 08107118 (England and Wales)

RECREATE DORSET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



RECREATE DORSET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Angela Pooley Caron Khan Jane Kelly Pamela Donnellan James Crawford Chris Thomas
Charity number	1149697
Company number	08107118
Registered office	Old School House Gladstone Mews Boscombe Bournemouth Dorset BH7 6BG
Independent Examiner	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN

RECREATE DORSET

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RECREATE DORSET

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

The year began with the challenges presented by the ongoing effects of the COVID-19 pandemic, particularly with our main operational base, The Old School House, which remained closed for the first 6 months of the year. An improved position from September 2021 saw a return to business in the co-work space and an additional marketing strategy was put in place to develop new contacts and encourage co-workers to return after a long period of closure. The development of the Assembly Hall for community and business hires increased significantly from September 2021, with a steady rise in repeat bookings from established and new organisations and businesses in the area and from further afield. The expansion of our community programme made possible through a number of successful grant applications from Trusts and Foundations, also brought in many new users and community groups. BCP Council continued to provide additional business grants in 2021/22 to compensate for the closure during the pandemic.

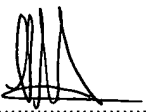
The Trust has continued to operate with 2 part-time staff; the Marketing and Development Coordinator and the Development Director. The Development Director became a member of staff from 1 April 2021, previously this had been a freelance position. Simon Rolfe has continued to provide freelance support for the preparation of management accounts and ongoing financial management.

Due to the uncertainties caused by the pandemic, the Trust has been cautious to undertake new activity and planned for standstill growth until there was a clearer picture of the long-term economic effects of the pandemic. As a result, the Development Director has focused activity on raising funds through grants, specifically for our community programmes. This has led to an increase in management fees and hire fees for the Assembly Hall which has supported the overall running costs of the organisation.

Whilst final expenditure of the Legacy Fund was completed in 2019, one outstanding project, the proposed new sports pavilion for the Ferndown Football organisation was still behind schedule but work finally commenced and the build is due for completion in 2022.

As in 2021/22, the Trust agreed to continue to concentrate its activities on supporting two of the key aims set out in the Memorandum and Articles; 1) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and 2) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

The Trust's main activity is currently concentrated in Boscombe, with the management of The Old School House as the community and co-work hub and the management of the 11 share ownership properties in Gladstone Mews. BCP Council continues to offer management services to collect rents and service charges from the residents in the properties and hold the annual meeting with the residents, which takes place each autumn. One property, No 5, was put on the market during 2021 with the completion of the sale finalised in May 2021.



Chris Thomas - Chair

Date: 28th November 2022

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022. The directors of the charity are its trustees for the purpose of charity law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

1. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in particular in Bournemouth & surrounding areas by all or any of the following means:

(a) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(b) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(c) The protection or conservation of the environment and the prudent use of resources;

2. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trust continues to work towards its overall vision to see "a sustainable Bournemouth which has thriving, inclusive communities in which all groups have a voice". The Trust is committed to make a lasting and worthwhile difference to the overall quality of life in Bournemouth. It will continue to achieve this through partnership working and by generating or raising funds to invest in projects which benefit the most vulnerable and deprived and those not achieving their full potential.

Public benefit

The Business Plan is regularly reviewed and the board received updates on key activities at each Trustee meeting from the Director, with an annual summary of progress at the end of the year.

The priorities and objectives of the Trust are aligned with the charitable objects of the organisation within the plan to ensure that all resources are appropriately used. All new and existing projects are evaluated against the Trust's priorities, charitable objects described above.

The Trustees have complied with their duty in section 17(5) of the Charities Act 2011, having due regard to public benefit guidance published by the Charity Commission.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The Old School House, Boscombe

The Development Director has continued to work on the redevelopment of the community hub, The Old School House in Boscombe, with the key aim to make the building as carbon neutral as possible within the restrictions of a Grade 2 listed building. The approval of funding from the Towns Fund Bid, Veolia Environmental Trust and Low Carbon Dorset approved during 2021/22 has enabled the refurbishment to take place, with plans to replace the poor heating system with an air source heat pump, the repair and replacement all windows and the addition of insulation to all the rooms. Due to the many restrictions on building projects caused by the pandemic, the project was behind schedule, partly due to the high demand on building services as the restrictions began to be lifted. Planning permission was achieved at the end of the 2020/21 financial year and the main redevelopment work is now scheduled to take place before the end of the 2022/23 financial year.

Work has been focused on developing the creative business programme at TOSH, offering specialist training and business support events and workshops for the creative community. The success of the new start-up business support pilot scheme which was able to go ahead as an online programme at the start of 2021, was followed by the second Start-up programme in autumn 2021. Feedback from the pilot programme, was extremely positive and endorsed by the participants, leading to the second course being heavily oversubscribed. Alongside the Startup course a programme of individual creative business events has been developed, including monthly business support workshops, one-to-one mentoring, talks and advice sessions. A creative hub now meets monthly where creatives can share ideas, discuss their challenges and connect on new opportunities. Further outcomes from the business programme saw the increase in uptake of our start-up desks in the co-work space.

As reported in 2020/21, following the review of the Trust's forward plan which identified the future potential for the development of the community space at TOSH, substantial progress has been made to increase usage, bring in partnership projects and raising funds to develop new community programmes. In 2021/22 this has included:

Young At Heart

A two-year funded project awarded from the People's Health Trust in partnership with the Dorset Polish Centre covering the period August 2020 – July 2022. The project provides activities for the older Polish community, including English language classes, information sessions, yoga and exercise classes and visits to cultural events and family activities. With the closure of facilities at TOSH, the project went on hold for the first 6 months, but an agreement with People's Health Trust approved the extension of the funding period until the end of 2022 to allow for all the activities to take place.

Seeking Refuge

Seeking Refuge developed in partnership with BEAF Arts Co Ltd which commenced in January 2022 with funding from Dorset Community Foundation, The Valentine Trust, the Alice Ellen Cooper Dean Trust and Bournemouth, Christchurch and Poole Council. This new community programme was set up to provide more creative activities for refugees and asylum seekers in the Bournemouth area, offering a safe space to meet and an opportunity to develop new friendships and networks. The project offers weekly workshops as well as an outreach workshop for families in temporary accommodation.

The Outsiders Project

Continuing the five-year partnership project funded through Lottery Community Fund, initially planned to start in February 2021, but delayed until September 2021 due to the pandemic. A further collaboration with BEAF Arts Co Ltd, following a successful joint bid to Lottery Community Fund. The Outsiders Project provides a much-needed programme of creative activities in Boscombe which supports people managing complex health issues and struggling with their mental health, are in recovery and from vulnerable communities. Writing workshops, photography and music workshops are offered each week. A part-time Community Coordinator post has also been funded as part of the five-year programme which provides a long-term developmental role to expand our community programmes.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Gladstone Mews

The Trust's 11 share ownership properties continue to offer local people on low incomes 65% ownership of their homes, with the opportunity to staircase to a maximum of 85%. Most of the residents have been in the properties since they were first built in 2014, with a few moving on to larger properties as their families have expanded. There are 9, 2-bed properties, 1, 3-bed property and 1, adapted property. The land surrounding the properties is in the ownership of the Trust which include the community orchard and allotment space. The residents have come together during the year to further develop these community spaces, supported by J P Morgan who provided a volunteer team to help clear and maintain the land. Future plans are to develop the community orchard so the wider community can enjoy the space as an accessible area and the Trust is in the process of seeking grant support to realise this project. J P Morgan has supported the project to date with a small community grant of £1,000 towards the development.

Financial review

The Trust banks with Charities Aid Foundation (CAF) Bank. The Trust has an online accountancy facility enabling prompt transactions and real-time management. Appropriate security controls are in place to limit the potential for fraud and ensure that two separate individuals sign off transactions.

The Trust continues to be regarded as a trusted organisation with good governance arrangements and suitable structures to manage donations and other resources in order to improve the lives of people in Bournemouth.

Rowlands Webster were appointed as the Independent Examiner in 2019.

The Trustees adopted the following as their reserves policy at their meeting on 8th July 2013: 'The organisation will maintain a level of reserves sufficient to meet the operating costs of the organisation for a period of six months, plus the costs of winding up, redundancy and legal expenses should such a contingency arise. This will be allocated from the unrestricted reserves of the charity and will be reviewed annually.' This policy has not been updated since and therefore remains the policy of the Trust.

Risk Assessment

The Charity has a comprehensive risk register and all 'high' and potentially increasing risks are reviewed at board meetings, with a detailed annual review which takes place in January each year.

Structure, governance and management

Recreate Dorset (previously Bournemouth 2026 Trust) is a charitable company limited by guarantee and was incorporated and registered with the Charity Commission in 2012.

The Articles of Association allow for a minimum of 6 and a maximum of 12 Trustees. Chris Thomas continues as Chair and Pam Donnellan as Treasurer. BCP Council's appointee to the Board remains as Councillor Jane Kelly, representing Boscombe West ward. Councillor Kelly is a voting member of the Trustee Board.

The Trust undertakes an annual skills and diversity audit, which indicates whether or not recruitment of trustees is required to address particular skills or diversity gaps. The Trust Board is in the process of identifying new Trustees to increase its diversity and to extend the age range.

The Trust is based at The Old School House Boscombe, Gladstone Mews, Boscombe.

RECREATE DORSET

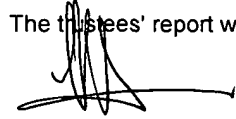
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Pooley
Caron Khan
Jane Kelly
Pamela Donnellan
James Crawford
Chris Thomas

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Chris Thomas
Trustee

Date: 28th November 2022

RECREATE DORSET

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECREATE DORSET

I report to the trustees on my examination of the financial statements of Recreate Dorset (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

CTA FMAAT ATT(Fellow)

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated:

29/11/2022

RECREATE DORSET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	4	81,037	-	81,037	54,625	-	54,625
Charitable activities	3	34,917	22,665	57,582	14,216	19,920	34,136
Investments	5	25	-	25	60	-	60
Total income		115,979	22,665	138,644	68,901	19,920	88,821
<u>Expenditure on:</u>							
Charitable activities	6	119,883	11,473	131,356	88,984	10,633	99,617
Net (expenditure)/income for the year/							
Net movement in funds		(3,904)	11,192	7,288	(20,083)	9,287	(10,796)
Fund balances at 1 April 2021		134,930	726,186	861,116	155,013	716,899	871,912
Fund balances at 31 March 2022		131,026	737,378	868,404	134,930	726,186	861,116

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RECREATE DORSET

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		697,373		707,136
Current assets					
Debtors	10	8,065		10,364	
Cash at bank and in hand		256,909		194,805	
		264,974		205,169	
Creditors: amounts falling due within one year	11	(93,943)		(51,189)	
Net current assets			171,031		153,980
Total assets less current liabilities			868,404		861,116
Income funds					
Restricted funds			737,378		726,186
Unrestricted funds			131,026		134,930
			868,404		861,116

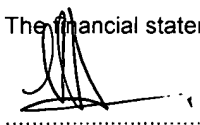
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/11/2022



Chris Thomas
Trustee

Company registration number 08107118

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Recreate Dorset is a private company limited by guarantee incorporated in England and Wales. The registered office is Old School House, Gladstone Mews, Boscombe, Bournemouth, Dorset, BH7 6BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Plant and equipment	25%-33% straight line basis
Computers	25% - 33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Sales within charitable activities	57,582	34,136
Analysis by fund		
Unrestricted funds	34,917	14,216
Restricted funds	22,665	19,920
	57,582	34,136

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants received and released	81,037	54,625

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest received	25	60

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Depreciation	9,763	9,763
Charitable expenditure	121,593	89,854
	131,356	99,617
	131,356	99,617
Analysis by fund		
Unrestricted funds	119,883	88,984
Restricted funds	11,473	10,633
	131,356	99,617

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administrative staff	4	2

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Total £
Cost				
At 1 April 2021	768,968	6,225	4,339	779,532
At 31 March 2022	768,968	6,225	4,339	779,532
Depreciation and impairment				
At 1 April 2021	61,832	6,225	4,339	72,396
Depreciation charged in the year	9,763	-	-	9,763
At 31 March 2022	71,595	6,225	4,339	82,159
Carrying amount				
At 31 March 2022	697,373	-	-	697,373
At 31 March 2021	707,136	-	-	707,136

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	5,983	9,203
Other debtors	1,085	-
Prepayments and accrued income	997	1,161
	8,065	10,364

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		1,638	-
Deferred income	12	80,344	41,688
Payments received on account		1,707	-
Trade creditors		5,936	6,041
Other creditors		5	33
Accruals and deferred income		4,313	3,427
		<u>93,943</u>	<u>51,189</u>

12 Deferred income

	2022 £	2021 £
Other deferred income	<u>80,344</u>	<u>41,688</u>

Deferred income is included in the financial statements as follows:

	2022 £
Deferred income is included within:	
Current liabilities	<u>80,344</u>
Movements in the year:	
Deferred income at 1 April 2021	41,688
Resources deferred in the year	<u>38,656</u>
Deferred income at 31 March 2022	<u>80,344</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	697,373	697,373	-	707,136	707,136
Current assets/(liabilities)	<u>131,026</u>	<u>40,005</u>	<u>171,031</u>	<u>134,930</u>	<u>19,050</u>	<u>153,980</u>
	<u>131,026</u>	<u>737,378</u>	<u>868,404</u>	<u>134,930</u>	<u>726,186</u>	<u>861,116</u>

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).