

Charity Registration No. 1149697

Company Registration No. 08107118 (England and Wales)

RECREATE DORSET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



RECREATE DORSET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Angela Pooley Caron Khan Jane Kelly Pamela Donnellan James Crawford Chris Thomas	(Appointed 1 June 2020)
Charity number	1149697	
Company number	08107118	
Registered office	Old School House Gladstone Mews Boscombe Bournemouth Dorset BH7 6BG	
Independent Examiner	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN	

RECREATE DORSET

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RECREATE DORSET

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

The 2020-21 year has been a challenging year for the Charity, and the impact of the pandemic has meant the operations of the Trust were severely affected. Due to the Government guidelines resulting from COVID-19, the main operational base, The Old School House remained closed for most of the year. Our community and creative hub activity ceased from April 2021 which resulted in the closure of the co-working space and the postponement of all workshops and hires in our main Assembly Hall. The co-working space reopened for a short period from July 2020 but with the second lockdown, it closed again from October 2020 and remained closed until the end of the financial year. This affected the income generation and income target plans for the year. This was disappointing following the refit and relaunch of the building in December 2020, but the Trust was able to apply for several grants from BCP Council which helped with the cash flow during this difficult year.

Unfortunately, the post of Administrative Assistant was made redundant from October 2020. The Marketing and Development Coordinator was also placed on furlough for the period from May 2020 until the end of the financial year. The Development Director continued in her freelance capacity throughout this period, working from home. In March 2021 the Trustees agreed to review the freelance contract for the Development Director and the outcome resulted in the position becoming PAYE from 1 April 2021 based on a two-day week employment. Simon Rolfe continued to provide freelance support for the preparation of management accounts and ongoing financial management.

The revision of the business plan was placed on hold during the pandemic, with a revised short-term plan implemented based on the likely standstill growth for the organisation and pessimistic outturn from no income from the co-working space and hires of the Assembly Room for the financial year 2020-21. The completion of the projects funded from the Legacy Fund had been signed off in the previous financial year. However, two projects were still outstanding and final reports are still to be submitted for the final payment linked to YTKO, (see further information in the projects section below) and the update on the delivery of the proposed new sports pavilion for the Ferndown Football organisation. The pavilion has yet to be built and the Trust will monitor the progress to complete the final reporting for the Legacy fund.

The Trust agreed to continue to concentrate its activities on supporting two of the key aims set out in the Memorandum and Articles; 1) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and 2) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society. (see further report below).

The Trust continues to have a strong presence in Boscombe, where the co-worker and community space and the 11 shared ownership properties are located. The Trust has ongoing responsibility in managing its properties in Gladstone Mews. The property No 5 was put on the market during this year and despite the lockdown the property was sold although the completion date was not until June 2021. BCP Council continue to oversee the management of the Mews and manage the rent payments, annual meeting of the residents and service agreements and service payments.



Chairman

Date: 29 November 2021

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021. The directors of the charity are its trustees for the purpose of charity law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

1. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in particular in Bournemouth & surrounding areas by all or any of the following means:

(a) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(b) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(c) The protection or conservation of the environment and the prudent use of resources;

2. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trust continues to work towards its overall vision to see "a sustainable Bournemouth which has thriving, inclusive communities in which all groups have a voice". The Trust is committed to make a lasting and worthwhile difference to the overall quality of life in Bournemouth. It will continue to achieve this through partnership working and by generating or raising funds to invest in projects which benefit the most vulnerable and deprived and those not achieving their full potential.

Public benefit

The Business Plan is regularly reviewed and the board received updates on key activities at each Trustee meeting from the Director, with an annual summary of progress at the end of the year.

The priorities and objectives of the Trust are aligned with the charitable objects of the organisation within the plan to ensure that all resources are appropriately used. All new and existing projects are evaluated against the Trust's priorities, charitable objects described above.

The Trustees have complied with their duty in section 17(5) of the Charities Act 2011, having due regard to public benefit guidance published by the Charity Commission.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The Old School House, Boscombe

Work has continued on the redevelopment of our community hub space, The Old School House in Boscombe. Following the review and update of the brand identity of Recreate Dorset (replacing Bournemouth 2026 Trust) The Old School House was relaunched with a new website toshspace.co.uk and an internal refurbishment in December 2019. However due to the pandemic the marketing plan to relaunch the space went on hold throughout 2020.

Whilst the hire of the co-working spaces could not progress as planned, the introduction of the new Start-up Business Support pilot scheme was able to go ahead as an online programme. The scheme offered places to 12 local start-ups providing a monthly business support workshop and a weekly online meet up space where the start-ups were able to share their ideas, discuss their challenges and connect on new opportunities. The support between the individual businesses was particularly successful during the lockdown period and gave them the opportunity to develop a supportive group to help progress their business ideas and link together to develop joint projects. The course ran from January 2021 and the evaluation report due for July 2021 will provide useful feedback on how the course or further courses and workshops can be developed as part of our growing support for creative businesses in the area.

Work on the improvements to the heating system at The Old School House was continued during the lockdown period and the Trust was successful in its bid for support from the Boscombe Towns Fund Bid. In February 2021, Boscombe was one of the UK towns awarded funding through the Government's Towns Fund initiative. A budget of £22 million was awarded to match fund a programme of regeneration to Boscombe's town centre, which includes new housing, redevelopment of the high street, improvements to the transport infrastructure and a culture and events programme. The Old School House has match support to implement the improvements to the heating and insulation of the building. The proposal is to improve the energy efficiency of the building and increase the use of renewable energy. The Trust are currently waiting the decision of the planning application to be able to progress the work and raise the match funding to support the Towns Fund bid's contribution with the intention to instal heating and insulation before winter 2022.

Following on from the review of the Trust's forward plan which identified the future potential for the development of the community space at TOSH, good progress has been made, despite the difficulties caused by the pandemic. New partnerships have been developed for current and future projects alongside our ongoing regular bookings from community groups and local businesses.

Funding from the People's Health Trust was awarded in August 2020 to support a new, two year project, working with the Dorset Polish Centre. The project, 'Young at Heart' provides a programme of activities, workshops and events for the Polish elderly community. This includes English language classes, information sessions, yoga and exercise classes, visits to cultural events, craft and art workshops and drop-in coffee mornings and family events.

In partnership with BEAF (Bournemouth Emerging Arts Fringe) a successful bid was made to Lottery Community Fund in December 2020 and the partnership was offered £175,130 for a five year programme to support The Outsiders Project. The Outsiders Project provides a much-needed programme of creative activities in Boscombe which supports people managing complex health issues and struggling with their mental health, are in recovery and from vulnerable communities. A part-time Community Coordinator post has been funded as part of the five year programme which provides a long term developmental role to expand our community programmes.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Legacy Fund Projects

YTKO

Although the Legacy Fund expenditure is now complete, there are two outstanding projects which still are in the final stages and the Trust is awaiting final reports to close the Fund.

YTKO which is the national organisation delivering the Outset and Get Set for Growth programmes in Bournemouth, and was supported by the Legacy fund through to 2020. The Outset programme engages and supports disadvantaged and under-represented enterprise groups and those in deprived areas, to set up sustainable enterprises. Outset / Get Set for Growth client groups include women, lone parents, BAME, young people and the over 50's, long-term unemployed and recently redundant, and people with mental and physical disabilities.

YTKO were fortunate to extend their EU funded contract to continue the operations into 2020/21 year. The Trust remains a partner to the organisation and following a further extension to their EU funding until June 2022, the Trust is working with them to deliver the Start-up Business Training programme and individual support for small businesses.

Ferndown Sports Pavilion

The final project is the completion of the build of a new sports pavilion at Ferndown sports ground. Ongoing delays and the pandemic put this project on hold throughout 2020. The Trust committed funds in 2020 and have been in regular contact with the project manager with a projected completion date planned for May 2022.

Financial review

The Trust banks with Charities Aid Foundation (CAF) Bank. The Trust has an online accountancy facility enabling prompt transactions and real-time management. Appropriate security controls are in place to limit the potential for fraud and ensure that two separate individuals sign off transactions.

The Trust continues to be regarded as a trusted organisation with good governance arrangements and suitable structures to manage donations and other resources in order to improve the lives of people in Bournemouth.

Rowlands Webster were appointed as the Independent Examiner in 2019.

The Trustees adopted the following as their reserves policy at their meeting on 8th July 2013: 'The organisation will maintain a level of reserves sufficient to meet the operating costs of the organisation for a period of six months, plus the costs of winding up, redundancy and legal expenses should such a contingency arise. This will be allocated from the unrestricted reserves of the charity and will be reviewed annually.' This policy has not been updated since and therefore remains the policy of the Trust.

Risk Assessment

The Charity has a comprehensive risk register and all 'high' and potentially increasing risks are reviewed at board meetings, with a detailed annual review which takes place in January each year.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Bournemouth 2026 Trust is a charitable company limited by guarantee and was incorporated and registered with the Charity Commission in 2012.

The Articles of Association allow for a minimum of 6 and a maximum of 12 Trustees. Pam Donnellan stood down as Chair and was replaced by Trustee Chris Thomas. BCP Council's appointee to the Board continues to be Councillor Jane Kelly, representing Boscombe West ward. Councillor Kelly is a voting member of the Trustee Board.

The Trust undertakes an annual skills and diversity audit, which indicates whether or not recruitment of trustees is required to address particular skills or diversity gaps. The Trust Board is in the process of identifying new Trustees to increase its diversity and to extend the age range.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Pooley

Caron Khan

Jane Kelly

Pamela Donnellan

James Crawford

Chris Thomas

(Appointed 1 June 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Chris Thomas
Trustee

29 November 2021

RECREATE DORSET

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECREATE DORSET

I report to the trustees on my examination of the financial statements of Recreate Dorset (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

CTA FMAAT ATT(Fellow)

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated: 29 November 2021

RECREATE DORSET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	54,625	-	54,625	-	-	-
Charitable activities	4	14,216	19,920	34,136	36,107	17,273	53,380
Investments	5	60	-	60	2,224	-	2,224
Total income		68,901	19,920	88,821	38,331	17,273	55,604
Expenditure on:							
Charitable activities	6	88,984	10,633	99,617	90,779	56,408	147,187
Gross transfers between funds		-	-	-	(33,371)	33,371	-
Net (expenditure)/income for the year/							
Net movement in funds		(20,083)	9,287	(10,796)	(85,819)	(5,764)	(91,583)
Fund balances at 1 April 2020		155,013	716,899	871,912	240,832	722,663	963,495
Fund balances at 31 March 2021		134,930	726,186	861,116	155,013	716,899	871,912

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RECREATE DORSET

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		707,136		716,899
Investments			-		97,132
			<u>707,136</u>		<u>814,031</u>
Current assets					
Debtors	10	10,364		7,030	
Cash at bank and in hand		194,805		58,542	
		<u>205,169</u>		<u>65,572</u>	
Creditors: amounts falling due within one year	11	(51,189)		(7,691)	
Net current assets			153,980		57,881
Total assets less current liabilities			<u>861,116</u>		<u>871,912</u>
Income funds					
Restricted funds			726,186		716,899
Unrestricted funds			134,930		155,013
			<u>861,116</u>		<u>871,912</u>

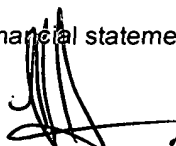
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2021



Chris Thomas
Trustee

Company Registration No. 08107118

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Recreate Dorset is a private company limited by guarantee incorporated in England and Wales. The registered office is Old School House, Gladstone Mews, Boscombe, Bournemouth, Dorset, BH7 6BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Plant and equipment	25%-33% straight line basis
Computers	25% - 33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2021 £	2020 £
Grants received and released	54,625	-

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Sales within charitable activities	34,136	53,380
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	14,216	36,107
Restricted funds	19,920	17,273
	<u> </u>	<u> </u>
	34,136	53,380
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest received	60	2,224
	<u> </u>	<u> </u>

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation	9,763	10,296
Charitable expenditure	89,854	136,891
	<u> </u>	<u> </u>
	99,617	147,187
	<u> </u>	<u> </u>
	99,617	147,187
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	88,984	90,779
Restricted funds	10,633	56,408
	<u> </u>	<u> </u>
	99,617	147,187
	<u> </u>	<u> </u>

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administrative staff	2	2

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Total £
Cost				
At 1 April 2020	768,968	6,225	4,339	779,532
At 31 March 2021	768,968	6,225	4,339	779,532
Depreciation and impairment				
At 1 April 2020	52,069	6,225	4,339	62,633
Depreciation charged in the year	9,763	-	-	9,763
At 31 March 2021	61,832	6,225	4,339	72,396
Carrying amount				
At 31 March 2021	707,136	-	-	707,136
At 31 March 2020	716,899	-	-	716,899

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	9,203	7,030
Prepayments and accrued income	1,161	-
	10,364	7,030

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	12	41,688	-
Trade creditors		6,041	7,691
Other creditors		33	-
Accruals and deferred income		3,427	-
		<u>51,189</u>	<u>7,691</u>

12 Deferred income

	2021 £	2020 £
Other deferred income	<u>41,688</u>	<u>-</u>

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	707,136	-	707,136	-	716,899	716,899
Investments	-	-	-	97,132	-	97,132
Current assets/ (liabilities)	153,980	-	153,980	57,881	-	57,881
	<u>861,116</u>	<u>-</u>	<u>861,116</u>	<u>155,013</u>	<u>716,899</u>	<u>871,912</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).