

RECREATE DORSET

England & Wales · Charity number 1149697

Details

Other names	BOURNEMOUTH 2026 TRUST, RECREATE DORSET
Status	Registered
Legal form	Charitable company
Company number	08107118
Registered	2012-11-09
Register	View on the Charity Commission register

Contact

Address	The Old School House Gladstone Mews Bournemouth BH7 6BG
Phone	01202302659
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Website	www.recreatedorset.co.uk

Activities

Objects: 1.THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN BOURNEMOUTH & SURROUNDING AREAS BY ALL OR ANY OF THE FOLLOWING MEANS:(A) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS: (B) THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING: (C) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT AND THE PRUDENT USE OF RESOURCES(D)SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: The Trust aims to improve the lives of people living and working in Bournemouth, particularly the most vulnerable and deprived and those not achieving their full potential. It takes an independent, evidence based, long term view, seeks to reduce inequality and focus on prevention and ensure the community is able

to influence decisions. The Trust works within the principles of the Earth Charter.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Bournemouth
- Dorset
- Poole

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£228,057	£221,388	-	-
2024-03-31	£217,166	£207,259	-	-
2023-03-31	£123,799	£127,765	-	-
2022-03-31	£138,000	£131,000	-	-
2021-03-31	£88,000	£99,000	-	-

Trustees

Name	Role	Appointed
Chris Thomas	Chair	2018-11-28
ANGELA JOY POOLEY		2012-07-30
Angel Boateng		2023-10-30
Ewa Zabarylo		2023-10-30
Gail Vanessa Cecil		2025-12-15
James Day		2023-10-30
Maria Ames		2023-10-30

RECREATE DORSET

England & Wales - Charity number 1149697

Accounts

Charity registration number 1149697 (England and Wales)

Company registration number 08107118

RECREATE DORSET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FRIDAY



A21

AEHR65N6

19/12/2025

COMPANIES HOUSE

#157

RECREATE DORSET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Angela Pooley
Pamela Donnellan
Chris Thomas
Maria Ames
James Day
Ewa Zabarylo
Karolina Bilvinaite
Angel Boateng

Charity number

1149697

Company number

08107118

Registered office

Old School House
Gladstone Mews
Boscombe
Bournemouth
Dorset
BH7 6BG

Independent Examiner

Streets Rowlands Webster
Austin House
43 Poole Road
Bournemouth
Dorset
England
BH4 9DN

RECREATE DORSET

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 17

RECREATE DORSET

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

2024/25 has continued to see growth and development of our successful community hub, The Old School House (TOSH) in Boscombe. Here is where we: provide accessible and participatory activities reaching some of the most vulnerable and disadvantaged communities in Boscombe and beyond; offer a welcoming space for independent freelance businesses to work in a coworker community; deliver our professional development programme, offering skills-based training and business advice for the creative sector; and build collaborative projects, working with partners locally and nationally.

Our community workshops have continued to make significant impact on those taking part, with strong testimonials providing evidence on how it supports their health and well-being and builds friendships and connections. Feedback from our professional development programme shows how important these events are for bringing businesses together, sharing skills, building networks and benefiting from the insights and knowledge from experts in the field. Our partnership work continues to thrive, with each year we have been developing engaging and participatory collaborative projects, working with organisations locally and regionally. Our outreach activities on and off site have also expanded, including showcase events, exhibitions, and festival collaborations celebrating the outstanding work created by our community programmes, Community Mondays, Young at Heart, The Outsiders Project and Seeking Refuge Project. This year we delivered a Summer Festival in collaboration with BEAF Arts, with exhibitions, workshops and events delivered to highlight National Refugee Week and National Windrush Day. Summer 24 also saw the official launch of our community garden, built with over 150 local people all from our community, while in October 24 we organised our first Open House event for the Boscombe Arts Weekender. Here we opened our doors for visitors as part of the Art Trail and took part in a programme of exhibitions, studio openings, community workshops and exhibitions. The charity has also partnered with BEAF Arts to deliver Access BEAF, an important element of our collaborative professional development programme, Open School Creative. Funded by the Paul Hamlyn Foundation, it offers a yearlong programme to individuals who have encountered significant barriers to participating in the arts and education. In 2024 this programme focused on support for practitioners from the global majority and provided a series of workshops, business support and showcasing of their work to help build a new local network and support group.

The Trust is very grateful for the continued support from Trusts and Foundation to help both with our capital development projects and the delivery of the community programmes. Grants have made possible the community garden, the inclusion of the new central heating at TOSH, the extension of the business support programme Open School Creative and the expansion of our weekly community health and well-being workshops

Our small team of four part-time staff, supported by our active Trustees, volunteers and freelance project workers, manage the day-to-day running of the charity. We continue to benefit from the 5-year Lottery Community grant which funds our Community Coordinator, and this post continues our partnership with BEAF Arts to deliver The Outsiders Project. An unrestricted grant from the Henry Smith Trust has also been a key fund to develop our community programmes and along with many grants, the Trust is very grateful to receive this ongoing support so we can continue to develop a much-needed community resource in one of the most deprived wards in the southwest. The staff and Trustees are supported by an accountant, who has continued to provide financial advice and prepare quarterly management and annual accounts.

The Trust continues to concentrate its key activities on supporting two of the aims set out in the Memorandum and Articles; 1) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and 2) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bourmouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society. (see detailed programme below).



C. THOMAS

Chairman

Date: 15/12/25

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees, who are Directors for the purposes of company law, present the Annual Report together with the financial statements for the charitable company for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Introduction

The Trust continues to work towards its overall vision to see "a sustainable Bournemouth which has thriving, inclusive communities in which all groups have a voice". The Trust is committed to make a lasting and worthwhile difference to the overall quality of life in Bournemouth. It will continue to achieve this through partnership working and by generating or raising funds to invest in projects which benefit the most vulnerable and deprived and those not achieving their full potential.

This report outlines the governance, activities, and finances of the Trust for the financial year ending on 31st March 2025

Objectives and Activities for the Public Benefit

The charity's objects are:

1. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in particular in Bournemouth & surrounding areas by all or any of the following means:

(a) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(b) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(c) The protection or conservation of the environment and the prudent use of resources;

2. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Business Plan is regularly reviewed and the board receives updates on key activities at each Trustee meeting from the Director, with an annual summary of progress at the end of the year.

The priorities and objectives of the Trust are aligned with the charitable objects of the organisation within the plan to ensure that all resources are appropriately used. All new and existing projects are evaluated against the Trust's priorities, charitable objects described above.

The Trustees have complied with their duty in section 17(5) of the Charities Act 2011, having due regard to public benefit guidance published by the Charity Commission.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Activities and Projects 2024-25 Financial Year

Background

Our community hub, TOSH provides a much-needed accessible community space in an area of multiple deprivation. Alongside the hub space the Trust also provides 11 share ownership properties for local people on low incomes, a community garden and allotment, all open for our local community to use. Each year the Trust's engagement programme supports 1,000's of local people from the many diverse communities based in Boscombe who come to TOSH to attend workshops, events, language classes, exercise classes, one-to-one support and advisory sessions. The programme also offers signposting to help people access other support and resources in the area. TOSH welcomes over 10,000 visitors to the site each year. The priority for support for the community programme focuses on working with people in recovery, those struggling with poor health, the elderly and young families on low income, refugees and asylum seekers. Alongside the community programme the Trust provides skills and business support for the developing creative and digital sector with activities to offer small creative businesses including incubator space, co-work and hot desk facilities and business support and networking events, workshops, 1-1 and group training.

TOSH was originally part of a former education centre, which remained derelict and unoccupied for many years. The building was gifted to the local community as a place of learning by the family of the poet Percy Shelley and formed one of the first public schools opened in the country. Set up as the Boscombe British and Foreign School it carried out the work of a young Quaker named Joseph Lancaster who founded his first school in Southwark in 1798. The school was set up to provide education for 'the industrious classes.' As the school moved to larger premises, the building became the award-winning Bournemouth Drama Centre, where former pupils included choirmaster and broadcaster, Gareth Malone and fashion designer Graham Fraser. Although a large part of the original building was demolished, in 2014 through a partnership with Bournemouth Council and supported by EU funding, the Trust saved the remaining grade two listed building and built 11 share ownership properties for local people on low incomes on the same site along with a garden and allotment. It therefore has a significant cultural and historical place to play within the identity of Boscombe and its architectural heritage story.

2024 saw the final stages of the install of our new heating system, including solar panels allowing us to provide year-round provision of our community and hireable spaces. Since the refurbishment, the Trust has seen a significant increase in enquiries for hires of the Assembly Hall, Atrium and private meeting room spaces, and have become booked regularly for all sessions across the daytime, evening and weekends. Community hires have continued to increase in 2024/25, with regular hires from key local/national charities and organisations including Shelter, the Hampton Trust, Help & Care, ArtsAble Group, CAN (Community Action network) and ICN (international Care Network). Income from hires and the co-working space account for 25% of the Trust's income.

Gladstone Mews

The Trust's 11 share ownership properties continue to offer local people on low incomes 65% ownership of their homes, with the opportunity to staircase to a maximum of 85%. Most of the residents have been in the properties since they were first built in 2014, with a few moving on to larger properties as their families have expanded. There are 9, 2-bed properties, 1, 3-bed property and 1, adapted property. The land surrounding the properties is in the ownership of the Trust which includes the garden and allotment space. In this financial year, one property went on the market. All sales follow a strict assessment criterion for prospective buyers to ensure the properties remain a resource for local people.

Community Programme and Partnership Projects 2024-25

The Trust's community programmes continue to develop new partnerships and projects, expanding the work the Trust undertakes to support the most vulnerable and marginalised residents in the local community. They are funded independently from grants from Trusts and Foundations, and all the activities are provided free with several also offering a free hot meal. The meal is important in helping to bring the communities together, building stronger bonds and connections between the participants, many of whom are very isolated and due to poor health, spend considerable time on their own. The participants report very positively that TOSH is a place where they feel welcomed, and where they make new friendships while enjoying a creative activity which helps with their mental health and well-being. ...“Thursdays have become my favourite day, I forget everything, we learn in a fun and comfortable way, it's an important activity for my mental health, I enjoy it a lot”, ...“it is an excellent activity that keeps the mind occupied and unleashes creativity and individuality”, The workshops are so welcoming and inclusive, and they have helped me feel safe and able to get involved”“Coming to TOSH has done so much for my confidence and grown my social skills for the first time in my life. My mental health has improved so much; fresh air and exercise in the garden helps me feel younger and happier.”

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Orchard Garden Building The Orchard Garden

The garden was built with nature and community at its heart. Involving over 150 local people in the design, build and planting of the garden, creating an inclusive, accessible and welcoming space. Recycled materials were used to build pathways and seating, individually designed ceramic tiles were embedded into the seating circle, and the international women of the Seeking Refuge Project's 'Threads' group made cushion covers and bunting. Local charity Faithworks and their workshop team created the arbour seat.

The Orchard Garden officially opened in July 2024 and to commemorate this milestone, we were joined by over 100 people, to share global foods and engage in nature themed crafts. Now planned as an annual celebration, the garden offers an opportunity for our diverse communities to come together, celebrating this inclusive space and all that it represents. This year has seen the development of a new programme of workshops and activities, supported by a team of garden volunteers who are helping to look after the space.

Funded from People's Health Trust, Wessex Water, Bournemouth Coastal Lottery and BCP Council. Initially a 2-year community project, running from 1 December 2022 – 31 December 2024. Additional funding from Starbucks and Sovereign Network Group has allowed the project to continue in 2025.

The Outsiders Project

A 5-year partnership project funded through the Lottery Community Fund, which ends in 2026. The grant supports a workshop programme and a Community Coordinator role. It is our longest established group, in partnership with BEAF Arts Co, meeting weekly for creative writing and photography workshops, 'lock-ins', performances and outreach work. The programme includes support for mentoring and training, offering participants opportunities to train as workshop and project leaders.

In 2024 the project continued to connect with organisations and agencies in the area, providing a outreach programme extending links with the recovery, health and well-being sector through delivering workshops out in the community and health venues, including We Are With You, St Ann's Mental Health Hospital, Street Scene, the Provident and BCHA refuge group.

The project continues its contract with Weston College to deliver workshops and performances in HM prisons. The project toured to 10 prisons across the southwest across 2024. The outcomes have been extremely positive, the success due to the lived experience of the workshop leaders and their ability to engage on many levels with the workshop participants.

A new daytime and LGBTQ+ creative writing workshops started in January 2025, adding an extra space for people to attend alongside our Tuesday evening workshop, which have been at full capacity.

Additional projects include a new public art commission from BCP Council as part of their improvements on the seafront, creating text works for a public art trail, selecting 5 of our writers for the commission; a performance of Tattoo for the opening night of the Bournemouth Writing Festival in April followed by a national tour of Tattoo across the rest of 2025.

Seeking Refuge Project

The women's group meets every Thursday where the women participate in textile projects creating collaborative work which are showcased in the partnership events. In 2024, the group started a new project, working towards National Refugee Day on 15 June 2024, with a collaborative work on the theme of 'home'. The work created a setting for a communal meal, with each member of the group embroidering a traditional dish for a large table setting. This was exhibited in the Journeys of Resilience exhibition for the BEAF Summer Arts Programme.

A new music group started in spring 2024, delivered at the hotels, and also at The Dignity Centre in Bournemouth. An additional grant received from Dorset Community Foundation from their 'Welcome Fund' has supported ongoing costs of the workshop programme and providing lunch for the women's textile workshop.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Funded from many sources, including People's Health Trust, Valentine Foundation, BCP Food and Energy Support. Weekly Thursday Threads attended by women. Cinema nights, music workshop, backgammon and community garden attended by men.

Dorset Polish Community – Young At Heart

Run as a weekly group for the elderly Polish community, who due to poor language skills have found themselves isolated and lonely. The project includes a monthly family event on Saturdays. The weekly meetings include English Language sessions and textile activities plus a healthy lunch.

Funded from Dorset Community Foundation and People's Health Trust

Community Mondays

Initially set up as part of central government's warm rooms initiative, the programme has continued as a vital activity for our vulnerable, elderly and less-able community to support their health and well-being, providing a warm and welcoming place to meet others and enjoy a free hot meal together. Throughout 2024/25 the project, now renamed Community Mondays has received very positive feedback and attracts a target audience of local people on low incomes, those that are very isolated and with restricted mobility. The activities fill a gap in provision in Boscombe and connect with other resources in the area to support this vulnerable community.

Part of the warm rooms programme across BCP, a weekly drop-in programme, including gentle exercise, lunch and an afternoon creative workshop, signposting and 1-1 support. Started in January 2023

Partnership and Outreach Events

This year we worked in collaboration with BEAF Arts to deliver a Summer Arts Programme, running from 15 – 22 June 2024, featuring an exhibition, 'Journeys of Resilience', created with our diasporic communities in Boscombe and the Art Pavilion, hosting performances, music and workshops delivered to highlight National Refugee Week and National Windrush Day.

The Art Pavilion provided a space for free daily creative workshops open to all, with activities beginning on Saturday 15th June 2024. The summer event culminated on National Windrush Day, Saturday 22nd June, with a day of free music, dance, performance, and workshops, as well as Caribbean food provided by local vendors. We saw over 1,500 visitors dropping by to take part in the activities. We delivered over 20 events, including music workshops with Bournemouth Symphony Orchestra; mask making and puppetry with local artists Mahtab Grimshaw and Carmel De'Lisser, cyanotype printing with our Seeking Refuge Project and creative writing with our Outsiders Project.

The exhibition 'Journeys of Resilience', created in collaboration with our diasporic communities in Boscombe, was held in Boscombe Arts Depot (B.A.D.). which included the latest collaborative project created by the Seeking Refuge 'Threads' group.

Open House and Art Trail

In October 2024, after the long-awaited install of the central heating system, we organised an 'Open House' as part of the Boscombe Art Trail, linking TOSH with the new Haviland Road artists' studios, and the opening of the exhibition marking the first year's completion of the joint Access Programme for creatives from the global majority. The event drew many new visitors to TOSH, and since this date we have seen an increase of new bookings, hires of our spaces, and an expansion to our mailing list to our newsletter. The success of the Art Trail and Open House will now become an annual event allowing visitors to see behind the scenes of working creative and community spaces and meet artists and creative businesses to find out more of what is going on in the growing cultural community in Boscombe.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Creative and Digital Skills Programme

All the Trust's creative business support now falls under the umbrella of the Open School Creative programme, developed in partnership with BEAF Arts. Open School Creative (OSC), provides a specialist programme of business support, skills development, mentoring and networking for emerging and established creatives looking to increase their business skills and discover more about opportunities available to develop a successful creative enterprise.

Events include a weekly Co-work Club running every Thursday morning providing free desk space and support from our resident co-worker expert, plus Creative Hub sessions, which are monthly 2-hour networking sessions, with a guest speaker delivering crits, business advice and support. Alongside these regular activities for creative businesses, are specialist workshops, for example: Additional Incomes for Creatives; LinkedIn for Creative Freelancers & Small Businesses; Show & Tell and individual crit sessions.

We completed our 5th sold out Start Up Course for Creative Businesses in June 2024 and received additional funding from the LEP/Digital Skills Hub to pilot a new 50+ Creative Start-Up programme. This is a new target market for us, but with a growing community of retired people and those who want to turn a hobby into a business, or those returning to their creative practice after following a different career path, we have had very positive feedback on this new course. This trial 6-week x 2 hour series of business workshops will be reviewed to look at further options for our successful Start Up Creative Programme

Financial review

The Trust banks with Charities Aid Foundation (CAF) Bank. The Trust has an online accountancy facility enabling prompt transactions and real-time management. Appropriate security controls are in place to limit the potential for fraud and ensure that two separate individuals sign off transactions.

The Trust continues to be regarded as a trusted organisation with good governance arrangements and suitable structures to manage donations and other resources in order to improve the lives of people in Bournemouth.

Rowlands Webster continue as the Trust's Independent Examiner, first appointed in 2019.

Reserves policy

The Trustees adopted the following as their reserves policy at their meeting on 8th July 2013:

'The organisation will maintain a level of reserves sufficient to meet the operating costs of the organisation for a period of six months, plus the costs of winding up, redundancy and legal expenses should such a contingency arise. This will be allocated from the unrestricted reserves of the charity and will be reviewed annually.'

This policy has not been updated since and therefore remains the policy of the Trust.

Major risks

Risk Assessment

The Charity has a comprehensive risk register and all 'high' and potentially increasing risks are reviewed at board meetings, with a detailed annual review which takes place in January each year.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Recreate Dorset (previously Bourmemouth 2026 Trust) is a charitable company limited by guarantee and was incorporated and registered with the Charity Commission in 2012.

The Articles of Association allow for a minimum of 6 and a maximum of 12 Trustees. Chris Thomas continues as Chair and Pam Donnellan as Treasurer. There are currently 8 Trustees in total.

The Trust undertakes an annual skills and diversity audit, which indicates whether or not recruitment of trustees is required to address particular skills or diversity gaps. The Trust Board is in the process of identifying new Trustees to increase its diversity and to extend the age range.

The Trust is based at The Old School House Boscombe, Gladstone Mews, Boscombe.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Pooley
Pamela Donnellan
Chris Thomas
Maria Ames
James Day
Ewa Zabarylo
Karolina Bilvinaite
Angel Boateng

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Chris Thomas *C. Thomas*
Trustee

Date: *15/12/25*

RECREATE DORSET

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECREATE DORSET

I report to the trustees on my examination of the financial statements of Recreate Dorset (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Rowlands Webster

Streets Rowlands Webster

CTA FMAAT ATT(Fellow)

Austin House

43 Poole Road

Bournemouth

Dorset

BH4 9DN

England

Date: 15/12/25.....

RECREATE DORSET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	4	27,031	107,380	134,411	24,862	116,170	141,032
Charitable activities	3	61,164	26,586	87,750	47,452	24,374	71,826
Investments	5	5,896	-	5,896	4,308	-	4,308
Total income		94,091	133,966	228,057	76,622	140,544	217,166
Expenditure on:							
Charitable activities	6	95,856	125,532	221,388	82,229	125,030	207,259
Total expenditure		95,856	125,532	221,388	82,229	125,030	207,259
Net income/(expenditure)		(1,765)	8,434	6,669	(5,607)	15,514	9,907
Transfers between funds							
		7,000	(7,000)	-	7,000	(7,000)	-
Net movement in funds		5,235	1,434	6,669	1,393	8,514	9,907
Reconciliation of funds:							
Fund balances at 1 April 2024		118,008	756,337	874,345	116,615	747,823	864,438
Fund balances at 31 March 2025		123,243	757,771	881,014	118,008	756,337	874,345

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RECREATE DORSET

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		668,354		676,870
Current assets					
Debtors	10	12,715		11,471	
Cash at bank and in hand		405,810		321,099	
		418,525		332,570	
Creditors: amounts falling due within one year	11	(205,865)		(135,095)	
Net current assets			212,660		197,475
Total assets less current liabilities			881,014		874,345
The funds of the charity					
Restricted income funds	13	757,771		756,337	
Unrestricted funds	14	123,243		118,008	
		881,014		874,345	

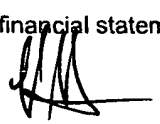
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15/12/25


Chris Thomas
Trustee

Company registration number 08107118 (England and Wales)

RECREATE DORSET

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Recreate Dorset is a private company limited by guarantee incorporated in England and Wales. The registered office is Old School House, Gladstone Mews, Boscombe, Bournemouth, Dorset, BH7 6BG.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Office and computer equipment	25%-33% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Sale of goods and services	61,164	26,586	87,750	47,452	24,374	71,826

4 Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants received and released	27,031	107,380	134,411	24,862	116,170	141,032

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest received	5,896	4,308

6 Charitable activities

	Charitable Expenditure 2025	Charitable Expenditure 2024
	£	£
Depreciation	13,175	12,276
Charitable expenditure	208,213	194,983
	221,388	207,259
	221,388	207,259
Analysis by fund		
Unrestricted funds	95,856	82,229
Restricted funds	125,532	125,030
	221,388	207,259

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	4	4

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets

	Freehold land and buildings	Office and computer equipment	Total
	£	£	£
Cost			
At 1 April 2024	768,968	12,831	781,799
Additions	-	4,659	4,659
At 31 March 2025	768,968	17,490	786,458
Depreciation and impairment			
At 1 April 2024	93,634	11,295	104,929
Depreciation charged in the year	12,275	900	13,175
At 31 March 2025	105,909	12,195	118,104
Carrying amount			
At 31 March 2025	663,059	5,295	668,354
At 31 March 2024	675,334	1,536	676,870

10 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	10,551	9,500
Prepayments and accrued income	2,164	1,971
	12,715	11,471

11 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		1,351	2,244
Deferred income	12	196,263	123,827
Payments received on account		2,990	3,465
Trade creditors		-	446
Other creditors		5	5
Accruals		5,256	5,108
		205,865	135,095

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Deferred income

	2025 £	2024 £
Arising from Grants	196,263	123,827

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	196,263	123,827
Movements in the year:		
Deferred income at 1 April 2024	123,827	155,952
Released from previous periods	(143,691)	(151,902)
Resources deferred in the year	216,127	119,777
Deferred income at 31 March 2025	196,263	123,827

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
	756,337	133,966	(125,532)	(7,000)	757,771
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	747,823	140,544	(125,030)	(7,000)	756,337

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	118,008	94,091	(95,856)	7,000	123,243

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	116,615	76,622	(82,229)	7,000	118,008

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	5,295	663,059	668,354
Current assets/(liabilities)	117,948	94,712	212,660
	<u>123,243</u>	<u>757,771</u>	<u>881,014</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,535	675,335	676,870
Current assets/(liabilities)	116,473	81,002	197,475
	<u>118,008</u>	<u>756,337</u>	<u>874,345</u>

16 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Karolina Bilvinaite - Trustee - TOSH Space redesign proposal & drawings - £325.00

RECREATE DORSET

England & Wales - Charity number 1149697

Accounts

Charity registration number 1149697

Company registration number 08107118 (England and Wales)

RECREATE DORSET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

RECREATE DORSET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Angela Pooley	
	Pamela Donnellan	
	Chris Thomas	
	Maria Ames	(Appointed 30 October 2023)
	James Day	(Appointed 30 October 2023)
	Ewa Zabarylo	(Appointed 30 October 2023)
Charity number	Karolina Bilvinaite	(Appointed 30 October 2023)
	Angel Boateng	(Appointed 30 October 2023)
Company number	08107118	
Registered office	Old School House	
	Gladstone Mews	
	Boscombe	
	Bournemouth	
	Dorset	
	BH7 6BG	
Independent Examiner	Rowlands Webster Limited	
	Austin House	
	43 Poole Road	
	Bournemouth	
	Dorset	
	England	
	BH4 9DN	

RECREATE DORSET

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 17

RECREATE DORSET

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

The 2023/24 year has seen a period of stability and growth for Recreate Dorset, focussing its work at the community hub, The Old School House (TOSH), where the Trust provides a full programme of community activities with target vulnerable groups and delivers support for the creative sector, through the provision of the co-work space, business support programmes and start-up packages. The Trust now delivers five main community programmes providing free creative activities at the hub, all of which have been running at full capacity in 2023-24, reaching some of the most marginalised communities in Boscombe. In 2023 the Trust launched its new creative and digital skills programme, Open School Creative (OSC), supporting emerging and established creatives looking to increase their business skills and discover more about opportunities available to develop a successful creative enterprise. The expansion of our skills and training programmes has seen OSC become a successful networking and skills-sharing hub, where digital and creative businesses come together to share resources, learn from one another and build knowledge and contacts to further their business.

Major new developments at the hub in 2023/24, included the exciting plans to design, build and open the Trust's new community garden, The Orchard Garden. Developed with support from many volunteers, local residents, members of the community workshop programmes and refugee and asylum seekers who are part of the Seeking Refuge project, the space has been completely transformed as a community resource, growing native plants, herbs, fruit trees and bushes. The garden has opened up new possibilities as a space for everyone to use and enjoy as well as an important additional hireable space complementing our newly refurbished internal spaces, the Assembly Hall, Atrium and private meeting rooms. The completion of our heating project in March 2024 has also meant the Trust can now offer the hub as a functioning space throughout the year and we know this is a welcome addition, particularly for our older and more vulnerable participants in the colder winter months. The Trust is very grateful for the continued support from Trusts and Foundation to help both with the capital developments and the delivery of the community programmes. Grants have made possible the community garden, the inclusion of the new central heating, the extension of the business support programme and the expansion of our weekly community workshops.

The Trust expanded staff in 2023/24 with additional hours to create a new role for our Communications and Marketing activity. This supports our current Comms role, who returned from maternity leave on reduced hours. The Trust's Director and Community Coordinator (the latter funded through a 5-year grant from Lottery Community Funds) continue as part-time hours. The staff and Trustees are supported by an accountant, who has continued to provide financial advice and prepare quarterly management and annual accounts. Additionally, the Trust engages many freelancers who deliver the community programme. All the Trust's work is supported by a team of volunteers whose invaluable help, makes much of our work possible.

In 2024, the Trust has continued to concentrate its key activities on supporting two of the aims set out in the Memorandum and Articles; 1) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and 2) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.



Chairman

Date: 2 / 12 / 24

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024. The directors of the charity are its trustees for the purpose of charity law.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Introduction

The Trust continues to work towards its overall vision to see "a sustainable Bournemouth which has thriving, inclusive communities in which all groups have a voice". The Trust is committed to make a lasting and worthwhile difference to the overall quality of life in Bournemouth. It will continue to achieve this through partnership working and by generating or raising funds to invest in projects which benefit the most vulnerable and deprived and those not achieving their full potential

The charity's objects are:

1. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in particular in Bournemouth & surrounding areas by all or any of the following means:

(a) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(b) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(c) The protection or conservation of the environment and the prudent use of resources;

2. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Business Plan is regularly reviewed and the board receives updates on key activities at each Trustee meeting from the Director, with an annual summary of progress at the end of the year.

Public benefit

The priorities and objectives of the Trust are aligned with the charitable objects of the organisation within the plan to ensure that all resources are appropriately used. All new and existing projects are evaluated against the Trust's priorities, charitable objects described above.

The Trustees have complied with their duty in section 17(5) of the Charities Act 2011, having due regard to public benefit guidance published by the Charity Commission.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Activities and Projects 2023-24 Financial Year

The Old School House, Boscombe

TOSH provides a much-needed accessible community space in an area of multiple deprivation. Alongside the hub space the Trust also provides 11 share ownership properties for local people on low incomes, as well as a community garden and allotment, all open to our local community to use. Each year the Trust's engagement programme supports 1,000's of local people from the many diverse communities based in Boscombe who come to TOSH to attend workshops, events, language classes, exercise classes, one-to-one support and advisory sessions. The programme also offers signposting to help people access other support and resources in the area. TOSH welcomes over 10,000 visitors to the site each year. The priority for support for the community programme focuses on working with people in recovery, those struggling with poor health, the elderly and young families on low income, and refugees and asylum seekers. Alongside the community programme the Trust provides skills and business support for the developing creative and digital sector with activities to offer small creative businesses including incubator space, co-work and hot desk facilities and business support and networking events, workshops, 1-1 and group training.

TOSH was originally part of a former education centre, which remained derelict and unoccupied for many years. The building was gifted to the local community as a place of learning by the family of the poet Percy Shelley and formed one of the first public schools opened in the country. Set up as the Boscombe British and Foreign School it carried out the work of a young Quaker named Joseph Lancaster who founded his first school in Southwark in 1798. The school was set up to provide education for 'the industrious classes'. As the school moved to larger premises, the building became the award-winning Bournemouth Drama Centre, where former pupils included choirmaster and broadcaster, Gareth Malone and fashion designer Graham Fraser. Although a large part of the original building was demolished, in 2014 through a partnership with Bournemouth Council and supported by EU funding, the Trust saved the remaining grade two listed building, and built 11 share ownership properties for local people on low incomes on the same site along with a community garden and allotment. It therefore has a significant cultural and historical place to play within the identity of Boscombe and its architectural heritage story.

Gladstone Mews

The Trust's 11 share ownership properties continue to offer local people on low incomes 65% ownership of their homes, with the opportunity to staircase to a maximum of 85%. Most of the residents have been in the properties since they were first built in 2014, with a few moving on to larger properties as their families have expanded. There are 9, 2-bed properties, 1, 3-bed property and 1, adapted property. The land surrounding the properties is in the ownership of the Trust which includes the community garden and allotment space.

Community Programme and Partnership Projects 2023 - 24

The Trust's community programme continues to develop new partnerships and projects, expanding the work the Trust undertakes supporting the most vulnerable and marginalized residents in the local community. The programme is funded independently from grants from Trusts and Foundations, and all the activities are provided free with several also offering a free hot meal. The meal is important in helping to bring the communities together, building stronger bonds and connections between the participants, many of whom are very isolated and due to poor health, spend considerable time on their own. The participants report very positively that TOSH is a place where they feel welcomed, and where they make new friendships while enjoying a creative activity which helps with their mental health and well-being. ... "Thursdays have become my favourite day, I forget everything, we learn in a fun and comfortable way, it's an important activity for my mental health, I enjoy it a lot", ... "it is an excellent activity that keeps the mind occupied and unleashes creativity and individuality", The workshops are so welcoming and inclusive, and they have helped me feel safe and able to get involved" "Coming to TOSH has done so much for my confidence and grown my social skills for the first time in my life. My mental health has improved so much; fresh air and exercise in the garden helps me feel younger and happier."

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Community Programme includes the following projects in 2023-24:

The Orchard Garden

Funded from People's Health Trust, Wessex Water, Bournemouth Coastal Lottery and BCP Council. Initially a 2-year community project, running from 1 December 2022 – 31 December 2024.

Additional funding from Starbucks and Sovereign Network Group will allow the project to continue in 2025.

Involving over 200 local people in the design, build and planting of the garden, including all our community groups, asylum seekers and refugees, the Polish elderly community, families from the Mews and local residents living in and around the site. Much of activity in 2023/24 has been the structural build of paths, the sunken seating area and planting of trees, fruit bushes and native flowers. Volunteers meet each week to maintain and manage the garden. A monthly programme of workshops, school events and community sessions on growing and using plants for cooking have all been delivered in the first year of this project.

The Outsiders Project

A 5-year partnership project funded through the Lottery Community Fund, ending in 2026. The grant supports a workshop programme and a Community Coordinator role. Longest established group, in partnership with BEAF Arts Co, meeting weekly for creative writing workshops and now photography workshops, 'lock-ins', performances and outreach work. The programme includes support for mentoring and training, offering participants opportunities to train as workshop and project leaders.

In 2023 the project developed a new outreach programme extending connections with the recovery, health and well-being sector through delivering workshops out in the community and health venues. The project also has a contract with Weston College to deliver a new strand of activity, running workshops and performances in HM prisons. The first tour in spring 2023 visited 10 prisons across the southwest. A further tour took place between July – September 2023 visiting a further 8 prisons in the southwest. Coordinated by Weston College, the outcomes have been extremely positive, primarily due to the workshop leaders bringing their own lived experiences to the groups of prisoners. As a result, a Writing Prize was initiated and a publication produced of the outcomes from the workshops and creative writing from the prisoners.

The project participants delivered a public 'Lock-in' performance for the BEAF 2023 festival to a sell-out audience of 100 people. The project also performed their 2023 production, *Tattoo in Boscombe* and on tour to Southampton Mast theatre to a full house.

Additionally, successful outcomes for individual participants of the project include a film produced by AUB students featuring long-standing participant, Gary, who runs the outreach workshops and prison tour; a commission for workshop leader, Debbie from the Poverty Truth Commission to create her first play; and a commission for the workshop participants from BCP Council to create text works for a public art trail as part of the Levelling Up funds. Up to 11 text works will be selected for permanent installation along Boscombe Beach and up to Boscombe high street.

Seeking Refuge Project

Funded from many sources, primarily People's Health Trust, Valentine Foundation, BCP Food and Energy Support. Weekly Thursday Threads attended by women. Cinema nights, music workshop, backgammon and community garden attended by men.

The women's group has gone from strength to strength, and in 2023 the women developed a collaborative project for the BEAF festival creating a large-scale textile installation, 'The Stories We Thread' made from individual cyanotype images stitched together to create one joint work. The patchwork of images documented each of the women's homeland through maps, drawings and personal belongings, recorded on the material. During the autumn the women worked towards their first makers markets at TOSH and South Coast Makers Market, selling products made in the workshops. The funds raised from the markets go back into the project for future activities. From March 24 the group started a new project, working towards National Refugee Day 15 June 2024, with a collaborative work on the theme of 'home'. The work will create a setting for a communal meal, with each member of the group embroidering a traditional dish for a large table setting. A new music group has been set up for the men's group and they have also been actively involved in the development of the community garden.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Dorset Polish Community – Young At Heart

Funded from Dorset Community Foundation and People's Health Trust,

Run as a weekly group for the elderly Polish community, who due to poor language skills have found themselves isolated and lonely. The project includes a monthly family event on Saturday. The weekly meetings include English Language sessions and textile activities plus a healthy lunch.

Community Mondays

Part of the warm rooms programme across BCP, a weekly drop-in programme, including gentle exercise, lunch and an afternoon creative workshop, signposting and 1-1 support. Started in January 2023

Initially set up as part of central government's warm rooms initiative, the programme has continued as a vital activity for our vulnerable, elderly and less-able community to support their health and well-being, providing a warm and welcoming place to meet others with a free hot meal. Throughout 2023/24 the project, now renamed Community Mondays has received very positive feedback and attracts a target audience of local people on low incomes, those that are very isolated and with restricted mobility. The activities fill a gap in provision in Boscombe and connect with other resources in the area to support this vulnerable community.

SWRAC

South West Regional Assessment Centre, a special education school supporting young people with SEN. A grant from Sovereign Housing provided workshops to support the students with a preparation for work programme, giving them confidence and support to move into employment.

The Trust developed a new partnership with SWRAC in 2023, working with SEN students on creative projects, to support them on their journeys into employment. The success of the project has led to longer-term plans to collaborate with SWRAC and develop a proposal to add to their curriculum. The proposal would offer students a creative and informative skills development programme for those needing material to present themselves professionally in the job market or setting up their own business or needing a more creative approach to self-promotion for employment.

Creative and Digital Skills Programme

Launch of OSC – Open School Creative – support, training, mentoring and skill development programme

The Open School Creative programme, a partnership project with BEAF Arts, launched in November 2023, offering a programme of training and skills development workshops and events for the wider creative and digital business sector. The programme launched with a sell-out first event on 1 February 24, delivered by Ceri Hand coach and mentor for the creative sector.

Additional funding from the Shared Prosperity fund managed by BCP and from the Dorset LEP, supported the professional development programme and workshops in the first year. The delivery of the Trust's successful Start Up programme for creatives saw its 4th sold-out cohort in March 2023. Following the success of this programme, the Trust is piloting a 50+ Start Up in 2024 supported by the Dorset LEP. With a growing community of retired people and those who want to turn a hobby into a business, or those returning to their creative practice after following a different career path, the Trust has had very positive feedback on this new course proposal. This trial 6-week x 2 hour series of business workshops will be reviewed to look at further options to grow the creative Start Up course model.

All the Trust's creative business support now falls under the umbrella of the Open School Creative programmes. The Trust has continued to offer a weekly Co-work Club running every Thursday morning providing free desk space and support from our resident co-worker expert, plus the Creative Hub sessions, which are monthly 2-hour networking sessions, with a guest speaker delivering crits, business advice and support. Alongside these regular activities for creative businesses, the Trust also runs specialist workshops, examples include: Additional Incomes for Creatives; LinkedIn for Creative Freelancers & Small Businesses; Show & Tell and individual crit sessions.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Hires and Coworking Space

Since the refurbishment and addition of heating in the hub, the Trust has seen a significant increase in enquiries for hires of the Assembly Hall, Atrium and private meeting room spaces, and have become booked regularly for all sessions across the daytime, evening and weekends. Community hires have continued to increase in 2023/24, with regular hires from key local/national charities and organisations including Shelter, the Hampton Trust, Help & Care, ArtsAble Group, CAN (Community Action network) and ICN (international Care Network). Income from hires and the co-working space account for 25% of the Trust's income.

Financial review

The Trust banks with Charities Aid Foundation (CAF) Bank. The Trust has an online accountancy facility enabling prompt transactions and real-time management. Appropriate security controls are in place to limit the potential for fraud and ensure that two separate individuals sign off transactions.

The Trust continues to be regarded as a trusted organisation with good governance arrangements and suitable structures to manage donations and other resources in order to improve the lives of people in Bournemouth.

Rowlands Webster continue as the Trust's Independent Examiner, first appointed in 2019.

Reserves policy

The Trustees adopted the following as their reserves policy at their meeting on 8th July 2013:

'The organisation will maintain a level of reserves sufficient to meet the operating costs of the organisation for a period of six months, plus the costs of winding up, redundancy and legal expenses should such a contingency arise. This will be allocated from the unrestricted reserves of the charity and will be reviewed annually.'

This policy has not been updated since and therefore remains the policy of the Trust.

Risk Assessment

The Charity has a comprehensive risk register and all 'high' and potentially increasing risks are reviewed at board meetings, with a detailed annual review which takes place in January each year.

Structure, governance and management

Recreate Dorset (previously Bournemouth 2026 Trust) is a charitable company limited by guarantee and was incorporated and registered with the Charity Commission in 2012.

The Articles of Association allow for a minimum of 6 and a maximum of 12 Trustees. Chris Thomas continues as Chair and Pam Donnellan as Treasurer. There are currently 8 Trustees in total.

The Trust undertakes an annual skills and diversity audit, which indicates whether or not recruitment of trustees is required to address particular skills or diversity gaps. The Trust Board is in the process of identifying new Trustees to increase its diversity and to extend the age range.

The Trust is based at The Old School House Boscombe, Gladstone Mews, Boscombe.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Pooley

Caron Khan

(Resigned 30 October 2023)

Jane Kelly

(Resigned 30 October 2023)

Pamela Donnellan

Chris Thomas

Maria Ames

(Appointed 30 October 2023)

James Day

(Appointed 30 October 2023)

Ewa Zabarylo

(Appointed 30 October 2023)

Karolina Bilvinaite

(Appointed 30 October 2023)

Angel Boateng

(Appointed 30 October 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Chris Thomas

Trustee

Date: 21/2/24

RECREATE DORSET

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECREATE DORSET

I report to the trustees on my examination of the financial statements of Recreate Dorset (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

CTA FMAAT ATT(Fellow)

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated:

RECREATE DORSET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	4	24,862	116,170	141,032	20,823	44,987	65,810
Charitable activities	3	47,452	24,374	71,826	32,808	23,946	56,754
Investments	5	4,308	-	4,308	1,235	-	1,235
Total Income		76,622	140,544	217,166	54,866	68,933	123,799
Expenditure on:							
Charitable activities	6	82,229	125,030	207,259	69,277	58,488	127,765
Total expenditure		82,229	125,030	207,259	69,277	58,488	127,765
Net income/(expenditure)		(5,607)	15,514	9,907	(14,411)	10,445	(3,966)
Transfers between funds							
		7,000	(7,000)	-	-	-	-
Net movement in funds		1,393	8,514	9,907	(14,411)	10,445	(3,966)
Reconciliation of funds:							
Fund balances at 1 April 2023		116,615	747,823	864,438	131,026	737,378	868,404
Fund balances at 31 March 2024		118,008	756,337	874,345	116,615	747,823	864,438

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RECREATE DORSET

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		676,870		689,070
Current assets					
Debtors	11	11,471		9,036	
Cash at bank and in hand		321,099		329,819	
		332,570		338,855	
Creditors: amounts falling due within one year	12	(135,095)		(163,487)	
Net current assets			197,475		175,368
Total assets less current liabilities			874,345		864,438
Net assets excluding pension liability			874,345		864,438
The funds of the charity					
Restricted income funds	14		756,337		747,823
Unrestricted funds			118,008		116,615
			874,345		864,438

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21/2/24



Chris Thomas
Trustee

Company registration number 08107118 (England and Wales)

RECREATE DORSET

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity Information

Recreate Dorset is a private company limited by guarantee incorporated in England and Wales. The registered office is Old School House, Gladstone Mews, Boscombe, Bournemouth, Dorset, BH7 6BG.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Plant and equipment	25%-33% straight line basis
Computers	25% - 33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Heading #ac989						
Sales within charitable activities	47,452	24,374	71,826	32,808	23,946	56,754

4 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants received and released	24,862	116,170	141,032	20,823	44,987	65,810

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest received	4,308	1,235

6 Charitable activities

	Charitable Expenditure 2024	Charitable Expenditure 2023
	£	£
Depreciation	12,276	10,100
Charitable expenditure	194,983	117,665
	207,259	127,765
	207,259	127,765
Analysis by fund		
Unrestricted funds	82,229	69,277
Restricted funds	125,030	58,488
	207,259	127,765

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	4	4

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Total £
Cost				
At 1 April 2023	768,968	6,225	6,135	781,328
Additions	-	-	471	471
At 31 March 2024	768,968	6,225	6,606	781,799
Depreciation and impairment				
At 1 April 2023	81,358	6,225	4,676	92,259
Depreciation charged in the year	12,276	-	394	12,670
At 31 March 2024	93,634	6,225	5,070	104,929
Carrying amount				
At 31 March 2024	675,334	-	1,536	676,870
At 31 March 2023	687,610	-	1,460	689,070

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	9,500	7,888
Prepayments and accrued income	1,971	1,148
	<u>11,471</u>	<u>9,036</u>

12 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,244	931
Deferred income	13	123,827	155,952
Payments received on account		3,465	2,030
Trade creditors		446	1,089
Other creditors		5	5
Accruals and deferred income		5,108	3,480
		<u>135,095</u>	<u>163,487</u>

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Deferred income

	2024 £	2023 £
Arising from Grants	123,827	155,952

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	123,827	155,952
Movements in the year:		
Deferred income at 1 April 2023	155,952	80,344
Released from previous periods	(151,902)	(58,319)
Resources deferred in the year	119,777	133,927
Deferred income at 31 March 2024	123,827	155,952

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	747,823	140,544	(125,030)	(7,000)	756,337
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
	737,378	68,933	(58,488)	-	747,823

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	116,615	76,622	(82,229)	7,000	118,008

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	131,026	54,866	(69,277)	-	116,615

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,535	675,335	676,870
Current assets/(liabilities)	116,473	81,002	197,475
	<u>118,008</u>	<u>756,337</u>	<u>874,345</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1,460	687,610	689,070
Current assets/(liabilities)	115,155	60,213	175,368
	<u>116,615</u>	<u>747,823</u>	<u>864,438</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

RECREATE DORSET

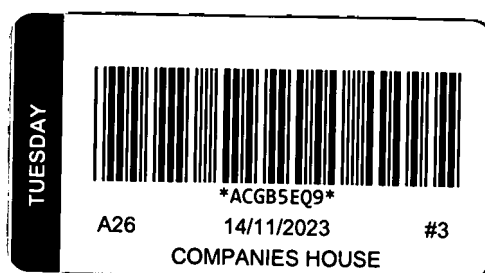
England & Wales - Charity number 1149697

Accounts

Charity registration number 1149697

Company registration number 08107118 (England and Wales)

RECREATE DORSET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



RECREATE DORSET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Angela Pooley
Caron Khan
Jane Kelly
Pamela Donnellan
Chris Thomas

Charity number

1149697

Company number

08107118

Registered office

Old School House
Gladstone Mews
Boscombe
Bournemouth
Dorset
BH7 6BG

Independent Examiner

Rowlands Webster Limited
Austin House
43 Poole Road
Bournemouth
Dorset
England
BH4 9DN

RECREATE DORSET

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 6
Independent examiner's report	8
Statement of financial activities	7
Balance sheet	9
Notes to the financial statements	10 - 16

RECREATE DORSET

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Following the ongoing impact of the pandemic in 2021, the work of the Trust in the 2022/23 year has been focused on the developments at our community hub, TOSH, (The Old School House), the expansion of our business and community programmes, as well as the management of Gladstone Mews and the development of the land surrounding the hub and share-ownership properties. The concern in the aftermath of the pandemic, was the likely return to pre-COVID business, and the time it would take to build up engagement with the community again after the temporary closure of all our operations during the pandemic. The community hub only managed to reopen in late 2021 with a slow return of the creative businesses to the co-work space and a steady build-up of hires of our community spaces. Many of our community programmes had been able to continue online during the pandemic, but our regular groups were pleased to be able to return to meeting in real life. This has helped to re-establish our connections with our local community again, with our full programme of accessible activities provided for our target groups.

Just prior to the pandemic, the Trust had put plans in place for a relaunch and rebrand of TOSH following the restructure of the Trust and the completion of the work managing the legacy fund and the end of the local authority involvement in the hub. The refurbishment of the space had taken place at the start of 2020, so all work for the relaunch had to go on hold because of the pandemic. Fortunately, the reopening of the hub in 2021 saw a very positive outcome, with a real uptake of our creative work spaces, as well as many new community programmes getting underway, bringing new visitors and workshop and course participants into the building. The ongoing development of the hires for the community spaces has also continued to develop with many clients returning and repeat bookings established. The continued success of applications to Trusts and Foundations has also had an important influence on the setting up and growth of our community programmes and the development of our business support activities.

The Trust has continued to operate with 2 part-time staff, the Director and the Marketing and Development Coordinator. In July 2022, the Marketing and Development Coordinator started her maternity leave, and a temporary maternity cover post was appointed. The staff are supported by accountant, Simon Rolfe who has continued to provide financial advice and prepare the quarterly management and annual accounts. Additionally, due to success of our fundraising activities the Trust has been able to appoint additional freelance contracts, including our 5-year Community Coordinator for our community programmes and a 2-year Community Garden Coordinator for the new community garden project. The Trust also provides employment for a large number of workshop leaders, and has programmes in place to support traineeships as well as opportunities for volunteers and student placements. The final contract for the kickstarter posts ended in May 2022, with the scheme providing employment opportunities for 5 young people, who have now all gone on to full employment in the local area.

The Trust has concentrated its key activities on supporting two of the aims set out in the Memorandum and Articles; 1) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and 2) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society. (see detailed report below).

The Trust's main activity is currently concentrated in Boscombe, with the management of The Old School House as the community and co-work hub and the management of the 11 share ownership properties in Gladstone Mews. BCP Council continues to offer management services to collect rents and service charges from the residents in the properties.



Chairman

Date: 30/10/23

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023. The directors of the charity are its trustees for the purpose of charity law.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

1. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in particular in Bournemouth & surrounding areas by all or any of the following means:

(a) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(b) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(c) The protection or conservation of the environment and the prudent use of resources;

2. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trust continues to work towards its overall vision to see "a sustainable Bournemouth which has thriving, inclusive communities in which all groups have a voice". The Trust is committed to make a lasting and worthwhile difference to the overall quality of life in Bournemouth. It will continue to achieve this through partnership working and by generating or raising funds to invest in projects which benefit the most vulnerable and deprived and those not achieving their full potential.

Public benefit

The Business Plan is regularly reviewed and the board received updates on key activities at each Trustee meeting from the Director, with an annual summary of progress at the end of the year.

The priorities and objectives of the Trust are aligned with the charitable objects of the organisation within the plan to ensure that all resources are appropriately used. All new and existing projects are evaluated against the Trust's priorities, charitable objects described above.

The Trustees have complied with their duty in section 17(5) of the Charities Act 2011, having due regard to public benefit guidance published by the Charity Commission.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The Old School House, Boscombe

TOSH provides a much-needed accessible community space in an area of multiple deprivation. Alongside the hub space the Trust also provides 11 share ownership properties for local people on low incomes, as well as a developing community garden and allotment, all open to our local community to use. Each year the Trust's engagement programme supports 1,000's of local people from the many diverse communities based in Boscombe who come to TOSH to attend workshops, events, language classes, exercise classes, one-to-one support and advisory sessions. The programme also offers signposting to help people access other support and resources in the area. The priority for support focuses on working with people in recovery, those struggling with poor health, the elderly and young families on low income, and refugees and asylum seekers.

TOSH was originally part of a former education centre, which remained derelict and unoccupied for many years. The building was gifted to the local community as a place of learning by the family of the poet Percy Shelley and formed one of the first public schools opened in the country. Set up as the Boscombe British and Foreign School it carried out the work of a young Quaker named Joseph Lancaster who founded his first school in Southwark in 1798. The school was set up to provide education for 'the industrious classes'. As the school moved to larger premises, the building became the award-winning Bournemouth Drama Centre, where former pupils included choirmaster and broadcaster, Gareth Malone and fashion designer Graham Fraser. Although a large part of the original building was demolished, in 2014 through a partnership with Bournemouth Council and supported by EU funding, the Trust saved the remaining grade two listed building, and built 11 share ownership properties for local people on low incomes on the same site along with a community garden and allotment. It therefore has a significant cultural and historical place to play within the identity of Boscombe and its architectural heritage story.

Building Project

The Director has continued to work on the proposals to improve and upgrade our central resource, The Old School House. The key outcome is to reduce our carbon footprint as much as is possible within the restrictions of a Grade 2 listed building and provide a building that is more fit for purpose for its current use as a community and creative hub. The delay in the project caused by the backlog in the planning department and the delays in signing off of the grants has meant the 2022/23 year has seen a partial completion of the proposed building works. The installation of new windows, and secondary glazing has been completed but the install of the heating system and insulation is still awaiting approval by the Conservation Officer.

Business and Community Programme

Alongside the community programme, part of the building is set up to provide spaces for independent small creative businesses, providing 24/7 creative hub space with a range of packages for easy set up and flexible access, including hot desking, individual 'pods,' start-up desk space and shared workspaces. In 2021 the Trust launched its programme of business support for creatives including the Start-Up Business Scheme developed in partnership with Arts University Bournemouth and local business support agency, Outset. The purpose of the start-up business scheme is to provide a direct link to the start-up desk spaces, offering subsidised workspaces for 6 months on completion of the course, and reduced monthly rates for a further two years.

Throughout 2022/23 the team has focused on developing the creative business programme at TOSH, expanding the offer of specialist training and business support events and workshops for the creative community. The success of the start-up business support programme has seen this developing as a twice-yearly course. Alongside the Start-up course a programme of individual creative business events has been developed, including monthly business support workshops, one-to-one mentoring, talks and advice sessions. A monthly creative hub was piloted in 2022 and is now a regular part of the programme of support, providing a space where creatives can meet to share ideas, discuss their challenges and connect on new opportunities. Further outcomes from the business programme saw the increase in uptake of our start-up desks in the co-work space.

Following the review of the Trust's forward plan which identified the future potential for the development of the community space at TOSH, substantial progress has been made to increase usage, bring in partnership projects and raising funds to develop new community programmes.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Gladstone Mews

The Trust's 11 share ownership properties continue to offer local people on low incomes 65% ownership of their homes, with the opportunity to staircase to a maximum of 85%. Most of the residents have been in the properties since they were first built in 2014, with a few moving on to larger properties as their families have expanded. There are 9, 2-bed properties, 1, 3-bed property and 1, adapted property. The land surrounding the properties is in the ownership of the Trust which includes the community orchard and allotment space.

Developments in the last year has seen the residents managing the allotment space following a complete clearance by a volunteer team from J P Morgan. The residents have also contributed to the designs for the new community garden at the front of the land and taken part in the monthly workshops with the community garden coordinator.

PARTNERSHIP PROJECTS

We are now running 5 community programmes, all funded independently from grants from Trusts and Foundations so we can provide free workshops and other activities for different community groups.

Community Garden

Funded by People's Health Trust

Confirmation of funding was approved in August 2022 for a 2-year programme which includes the appointment of a freelance Community Coordinator, a specialist garden adviser and workshop leaders who will deliver a programme of activities to bring together local residents, volunteers, the library gardening group, local schools and the wider community. The Community Coordinator was appointed in December 2022 and has organised a series of workshops to bring the local community together to jointly plan the new community garden space. A site plan has been prepared and building work is taking place over the next year to complete the garden, with tree planting, furniture, brick paths and seating areas to be added to the space at the front of the plot. This project has also supported our asylum seeker and refugee groups, who have been involved in the planning and build of the garden and who will be working alongside the wider community to create the garden.

Young at Heart

Funded by People's Health Trust

A two-year funded project awarded from the People's Health Trust in partnership with the Dorset Polish Centre covering the period August 2020 – July 2022. The project provided activities for the older Polish community, including English language classes, information sessions, yoga and exercise classes and visits to cultural events and family activities. With the closure of facilities at TOSH in 2020 due to the COVID pandemic, the project went on hold for the first 6 months, but an agreement with People's Health Trust approved the extension of the funding period until the end of 2022 to allow for all the activities to take place. The Polish community remain as a regular user group of TOSH and continue to meet monthly in the space for their family events and meet ups of the elderly group.

Seeking Refuge

The Seeking Refuge project commenced in January 2022 with funding from Dorset Community Foundation, The Valentine Trust, the Alice Ellen Cooper Dean Trust and Bournemouth, Christchurch and Poole Council. This new community programme was set up to provide more stimulating and creative activities for refugees and asylum seekers in the Bournemouth area, offering a safe space to meet and an opportunity to develop new friendships and networks. The project offers weekly workshops as well as an outreach workshop for families in temporary accommodation. The groups have continued to expand over the year with a well-attended women's group, Thursday Threads, a men's backgammon club, film nights and a project supporting young unaccompanied asylum seekers organised in collaboration with Bournemouth and Poole College. The women's group has been working towards creating a large communal artwork, using a photographic technique, cyanotype, using light sensitive fabric which when exposed to the sun creates the image. The artwork combines over 100 different images, which have been stitched together to create a large wall hanging which is to be exhibited at the BEAF Arts Co arts festival in June 2023. Other artworks have been produced and the textiles group are now working towards developing a range of products to sell online and at the South Coast Makers Market, with the funds raised going back into the project, helping to increase the activities and participants involved.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Outsiders Project

Our partnership with BEAF Arts Co is now in its second year of the five-year funding agreement from Lottery Community Fund for our wider community programme and specifically supporting The Outsiders Project. The Outsiders Project has been operating from TOSH since 2019, and provides a much-needed programme of creative activities in Boscombe to support vulnerable people managing complex health issues and struggling with their mental health, or are in recovery from drug or alcohol abuse. The programme provides weekly workshops in creative writing which has now expanded to include photography and music workshops. Three groups run each week over 40 weeks of the year. A part-time Community Coordinator post is funded as part of the five-year programme which also provides a long-term developmental role to expand all of our community programmes.

The Old School Brunch Monday Sessions

Funds from the Winter Crisis grant has allowed us to set up a weekly drop-in programme for local people living in Boscombe. This has been very successful in opening the doors of TOSH to the immediate community who live in walking distance and who have been struggling with heating bills and balancing their income, particularly during the cold winter months. The TOSH Brunch project offers the participants a place to meet and take part in activities and to enjoy a hot meal. This programme takes place every Monday and allows our local residents to use TOSH as a comfortable place to meet others. Activities include gentle exercise, craft workshops, as well as help with basic information on health and wellbeing, signposting and advisory sessions.

External Partners for Community Programmes

The Trust continues to develop new partners who use the facilities at TOSH for their own or shared programmes. In the 2022/23 year this has included programmes delivered by Shelter, the Hampton Trust, Untapped Art Psychotherapy, MBN Arts Creative Arts Alternative Provider, SWRAC. South West Regional Assessment Centre training for young people, BEAF Arts Co, and the Inara project.

Financial review

The Trust banks with Charities Aid Foundation (CAF) Bank. The Trust has an online accountancy facility enabling prompt transactions and real-time management. Appropriate security controls are in place to limit the potential for fraud and ensure that two separate individuals sign off transactions.

The Trust continues to be regarded as a trusted organisation with good governance arrangements and suitable structures to manage donations and other resources in order to improve the lives of people in Bournemouth.

Rowlands Webster continue as the Trust's Independent Examiner, first appointed in 2019.

Reserves Policy

The Trustees adopted the following as their reserves policy at their meeting on 8th July 2013: 'The organisation will maintain a level of reserves sufficient to meet the operating costs of the organisation for a period of six months, plus the costs of winding up, redundancy and legal expenses should such a contingency arise. This will be allocated from the unrestricted reserves of the charity and will be reviewed annually.' This policy has not been updated since and therefore remains the policy of the Trust.

Risk Assessment

The Charity has a comprehensive risk register and all 'high' and potentially increasing risks are reviewed at board meetings, with a detailed annual review which takes place in January each year.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Recreate Dorset (previously Bournemouth 2026 Trust) is a charitable company limited by guarantee and was incorporated and registered with the Charity Commission in 2012.

The Articles of Association allow for a minimum of 6 and a maximum of 12 Trustees. Chris Thomas continues as Chair and Pam Donnellan as Treasurer. BCP Council's appointee to the Board remains as Councillor Jane Kelly, representing Boscombe West ward. Councillor Kelly is a voting member of the Trustee Board.

The Trust undertakes an annual skills and diversity audit, which indicates whether or not recruitment of trustees is required to address particular skills or diversity gaps. The Trust Board is in the process of identifying new Trustees to increase its diversity and to extend the age range.

The Trust is based at The Old School House Boscombe, Gladstone Mews, Boscombe.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Pooley

Caron Khan

Jane Kelly

Pamela Donnellan

James Crawford

Chris Thomas

(Resigned 28 November 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Chris Thomas

Trustee

Date: 30/10/23

RECREATE DORSET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	4	20,823	44,987	65,810	81,037	-	81,037
Charitable activities	3	32,808	23,946	56,754	34,917	22,665	57,582
Investments	5	1,235	-	1,235	25	-	25
Total income		54,866	68,933	123,799	115,979	22,665	138,644
Expenditure on:							
Charitable activities	6	69,277	58,488	127,765	119,883	11,473	131,356
Net (expenditure)/income for the year/ Net movement in funds		(14,411)	10,445	(3,966)	(3,904)	11,192	7,288
Fund balances at 1 April 2022		131,026	737,378	868,404	134,930	726,186	861,116
Fund balances at 31 March 2023		116,615	747,823	864,438	131,026	737,378	868,404

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RECREATE DORSET

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECREATE DORSET

I report to the trustees on my examination of the financial statements of Recreate Dorset (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

CTA FMAAT ATT(Fellow)

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated: 30/11/2023

RECREATE DORSET

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		689,070		697,373
Current assets					
Debtors	11	9,036		8,065	
Cash at bank and in hand		329,819		256,909	
		<u>338,855</u>		<u>264,974</u>	
Creditors: amounts falling due within one year	12	<u>(163,487)</u>		<u>(93,943)</u>	
Net current assets			175,368		171,031
Total assets less current liabilities			<u>864,438</u>		<u>868,404</u>
Income funds					
Restricted funds			747,823		737,378
Unrestricted funds			116,615		131,026
			<u>864,438</u>		<u>868,404</u>

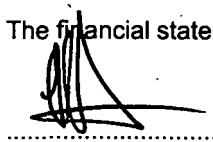
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 OCTOBER 2023


Chris Thomas
Trustee

Company registration number 08107118

RECREATE DORSET

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Recreate Dorset is a private company limited by guarantee incorporated in England and Wales. The registered office is Old School House, Gladstone Mews, Boscombe, Bournemouth, Dorset, BH7 6BG.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Plant and equipment	25%-33% straight line basis
Computers	25% - 33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Sales within charitable activities	56,754	57,582
Analysis by fund		
Unrestricted funds	32,808	34,917
Restricted funds	23,946	22,665
	56,754	57,582

4 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Grants received and released	20,823	44,987	65,810	81,037

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest received	1,235	25

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Depreciation	10,100	9,763
Charitable expenditure	117,665	121,593
	127,765	131,356
	127,765	131,356
Analysis by fund		
Unrestricted funds	69,277	119,883
Restricted funds	58,488	11,473
	127,765	131,356

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administrative staff	4	2

There were no employees whose annual remuneration was more than £60,000.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Total £
Cost				
At 1 April 2022	768,968	6,225	4,339	779,532
Additions	-	-	1,797	1,797
At 31 March 2023	768,968	6,225	6,136	781,329
Depreciation and impairment				
At 1 April 2022	71,595	6,225	4,339	82,159
Depreciation charged in the year	9,763	-	337	10,100
At 31 March 2023	81,358	6,225	4,676	92,259
Carrying amount				
At 31 March 2023	687,610	-	1,460	689,070
At 31 March 2022	697,373	-	-	697,373

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	7,888	5,983
Other debtors	-	1,085
Prepayments and accrued income	1,148	997
	<u>9,036</u>	<u>8,065</u>

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		931	1,638
Deferred income	13	155,952	80,344
Payments received on account		2,030	1,707
Trade creditors		1,089	5,936
Other creditors		5	5
Accruals and deferred income		3,480	4,313
		<u>163,487</u>	<u>93,943</u>

13 Deferred income

	2023 £	2022 £
Arising from Grants	<u>155,952</u>	<u>80,344</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>155,952</u>	<u>80,344</u>
Movements in the year:		
Deferred income at 1 April 2022	80,344	41,688
Released from previous periods	(58,319)	-
Resources deferred in the year	<u>133,927</u>	<u>38,656</u>
Deferred income at 31 March 2023	<u>155,952</u>	<u>80,344</u>

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	-	689,070	689,070	-	697,373
Current assets/(liabilities)	<u>116,615</u>	<u>58,753</u>	<u>175,368</u>	<u>40,005</u>	<u>171,031</u>
	<u>116,615</u>	<u>747,823</u>	<u>864,438</u>	<u>737,378</u>	<u>868,404</u>

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 1149697

Company registration number 08107118 (England and Wales)

RECREATE DORSET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



RECREATE DORSET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Angela Pooley Caron Khan Jane Kelly Pamela Donnellan James Crawford Chris Thomas
Charity number	1149697
Company number	08107118
Registered office	Old School House Gladstone Mews Boscombe Bournemouth Dorset BH7 6BG
Independent Examiner	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN

RECREATE DORSET

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

RECREATE DORSET

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

The year began with the challenges presented by the ongoing effects of the COVID-19 pandemic, particularly with our main operational base, The Old School House, which remained closed for the first 6 months of the year. An improved position from September 2021 saw a return to business in the co-work space and an additional marketing strategy was put in place to develop new contacts and encourage co-workers to return after a long period of closure. The development of the Assembly Hall for community and business hires increased significantly from September 2021, with a steady rise in repeat bookings from established and new organisations and businesses in the area and from further afield. The expansion of our community programme made possible through a number of successful grant applications from Trusts and Foundations, also brought in many new users and community groups. BCP Council continued to provide additional business grants in 2021/22 to compensate for the closure during the pandemic.

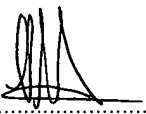
The Trust has continued to operate with 2 part-time staff; the Marketing and Development Coordinator and the Development Director. The Development Director became a member of staff from 1 April 2021, previously this had been a freelance position. Simon Rolfe has continued to provide freelance support for the preparation of management accounts and ongoing financial management.

Due to the uncertainties caused by the pandemic, the Trust has been cautious to undertake new activity and planned for standstill growth until there was a clearer picture of the long-term economic effects of the pandemic. As a result, the Development Director has focused activity on raising funds through grants, specifically for our community programmes. This has led to an increase in management fees and hire fees for the Assembly Hall which has supported the overall running costs of the organisation.

Whilst final expenditure of the Legacy Fund was completed in 2019, one outstanding project, the proposed new sports pavilion for the Ferndown Football organisation was still behind schedule but work finally commenced and the build is due for completion in 2022.

As in 2021/22, the Trust agreed to continue to concentrate its activities on supporting two of the key aims set out in the Memorandum and Articles; 1) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and 2) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

The Trust's main activity is currently concentrated in Boscombe, with the management of The Old School House as the community and co-work hub and the management of the 11 share ownership properties in Gladstone Mews. BCP Council continues to offer management services to collect rents and service charges from the residents in the properties and hold the annual meeting with the residents, which takes place each autumn. One property, No 5, was put on the market during 2021 with the completion of the sale finalised in May 2021.



Chris Thomas - Chair

Date: 28th November 2022

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022. The directors of the charity are its trustees for the purpose of charity law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

1. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in particular in Bournemouth & surrounding areas by all or any of the following means:

(a) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(b) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(c) The protection or conservation of the environment and the prudent use of resources;

2. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trust continues to work towards its overall vision to see "a sustainable Bournemouth which has thriving, inclusive communities in which all groups have a voice". The Trust is committed to make a lasting and worthwhile difference to the overall quality of life in Bournemouth. It will continue to achieve this through partnership working and by generating or raising funds to invest in projects which benefit the most vulnerable and deprived and those not achieving their full potential.

Public benefit

The Business Plan is regularly reviewed and the board received updates on key activities at each Trustee meeting from the Director, with an annual summary of progress at the end of the year.

The priorities and objectives of the Trust are aligned with the charitable objects of the organisation within the plan to ensure that all resources are appropriately used. All new and existing projects are evaluated against the Trust's priorities, charitable objects described above.

The Trustees have complied with their duty in section 17(5) of the Charities Act 2011, having due regard to public benefit guidance published by the Charity Commission.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The Old School House, Boscombe

The Development Director has continued to work on the redevelopment of the community hub, The Old School House in Boscombe, with the key aim to make the building as carbon neutral as possible within the restrictions of a Grade 2 listed building. The approval of funding from the Towns Fund Bid, Veolia Environmental Trust and Low Carbon Dorset approved during 2021/22 has enabled the refurbishment to take place, with plans to replace the poor heating system with an air source heat pump, the repair and replacement all windows and the addition of insulation to all the rooms. Due to the many restrictions on building projects caused by the pandemic, the project was behind schedule, partly due to the high demand on building services as the restrictions began to be lifted. Planning permission was achieved at the end of the 2020/21 financial year and the main redevelopment work is now scheduled to take place before the end of the 2022/23 financial year.

Work has been focused on developing the creative business programme at TOSH, offering specialist training and business support events and workshops for the creative community. The success of the new start-up business support pilot scheme which was able to go ahead as an online programme at the start of 2021, was followed by the second Start-up programme in autumn 2021. Feedback from the pilot programme, was extremely positive and endorsed by the participants, leading to the second course being heavily oversubscribed. Alongside the Startup course a programme of individual creative business events has been developed, including monthly business support workshops, one-to-one mentoring, talks and advice sessions. A creative hub now meets monthly where creatives can share ideas, discuss their challenges and connect on new opportunities. Further outcomes from the business programme saw the increase in uptake of our start-up desks in the co-work space.

As reported in 2020/21, following the review of the Trust's forward plan which identified the future potential for the development of the community space at TOSH, substantial progress has been made to increase usage, bring in partnership projects and raising funds to develop new community programmes. In 2021/22 this has included:

Young At Heart

A two-year funded project awarded from the People's Health Trust in partnership with the Dorset Polish Centre covering the period August 2020 – July 2022. The project provides activities for the older Polish community, including English language classes, information sessions, yoga and exercise classes and visits to cultural events and family activities. With the closure of facilities at TOSH, the project went on hold for the first 6 months, but an agreement with People's Health Trust approved the extension of the funding period until the end of 2022 to allow for all the activities to take place.

Seeking Refuge

Seeking Refuge developed in partnership with BEAF Arts Co Ltd which commenced in January 2022 with funding from Dorset Community Foundation, The Valentine Trust, the Alice Ellen Cooper Dean Trust and Bournemouth, Christchurch and Poole Council. This new community programme was set up to provide more creative activities for refugees and asylum seekers in the Bournemouth area, offering a safe space to meet and an opportunity to develop new friendships and networks. The project offers weekly workshops as well as an outreach workshop for families in temporary accommodation.

The Outsiders Project

Continuing the five-year partnership project funded through Lottery Community Fund, initially planned to start in February 2021, but delayed until September 2021 due to the pandemic. A further collaboration with BEAF Arts Co Ltd, following a successful joint bid to Lottery Community Fund. The Outsiders Project provides a much-needed programme of creative activities in Boscombe which supports people managing complex health issues and struggling with their mental health, are in recovery and from vulnerable communities. Writing workshops, photography and music workshops are offered each week. A part-time Community Coordinator post has also been funded as part of the five-year programme which provides a long-term developmental role to expand our community programmes.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Gladstone Mews

The Trust's 11 share ownership properties continue to offer local people on low incomes 65% ownership of their homes, with the opportunity to staircase to a maximum of 85%. Most of the residents have been in the properties since they were first built in 2014, with a few moving on to larger properties as their families have expanded. There are 9, 2-bed properties, 1, 3-bed property and 1, adapted property. The land surrounding the properties is in the ownership of the Trust which include the community orchard and allotment space. The residents have come together during the year to further develop these community spaces, supported by J P Morgan who provided a volunteer team to help clear and maintain the land. Future plans are to develop the community orchard so the wider community can enjoy the space as an accessible area and the Trust is in the process of seeking grant support to realise this project. J P Morgan has supported the project to date with a small community grant of £1,000 towards the development.

Financial review

The Trust banks with Charities Aid Foundation (CAF) Bank. The Trust has an online accountancy facility enabling prompt transactions and real-time management. Appropriate security controls are in place to limit the potential for fraud and ensure that two separate individuals sign off transactions.

The Trust continues to be regarded as a trusted organisation with good governance arrangements and suitable structures to manage donations and other resources in order to improve the lives of people in Bournemouth.

Rowlands Webster were appointed as the Independent Examiner in 2019.

The Trustees adopted the following as their reserves policy at their meeting on 8th July 2013: 'The organisation will maintain a level of reserves sufficient to meet the operating costs of the organisation for a period of six months, plus the costs of winding up, redundancy and legal expenses should such a contingency arise. This will be allocated from the unrestricted reserves of the charity and will be reviewed annually.' This policy has not been updated since and therefore remains the policy of the Trust.

Risk Assessment

The Charity has a comprehensive risk register and all 'high' and potentially increasing risks are reviewed at board meetings, with a detailed annual review which takes place in January each year.

Structure, governance and management

Recreate Dorset (previously Bournemouth 2026 Trust) is a charitable company limited by guarantee and was incorporated and registered with the Charity Commission in 2012.

The Articles of Association allow for a minimum of 6 and a maximum of 12 Trustees. Chris Thomas continues as Chair and Pam Donnellan as Treasurer. BCP Council's appointee to the Board remains as Councillor Jane Kelly, representing Boscombe West ward. Councillor Kelly is a voting member of the Trustee Board.

The Trust undertakes an annual skills and diversity audit, which indicates whether or not recruitment of trustees is required to address particular skills or diversity gaps. The Trust Board is in the process of identifying new Trustees to increase its diversity and to extend the age range.

The Trust is based at The Old School House Boscombe, Gladstone Mews, Boscombe.

RECREATE DORSET

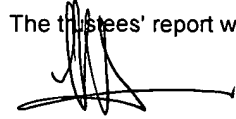
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Pooley
Caron Khan
Jane Kelly
Pamela Donnellan
James Crawford
Chris Thomas

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Chris Thomas
Trustee

Date: 28th November 2022

RECREATE DORSET

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECREATE DORSET

I report to the trustees on my examination of the financial statements of Recreate Dorset (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

CTA FMAAT ATT(Fellow)

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated:

29/11/2022

RECREATE DORSET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	4	81,037	-	81,037	54,625	-	54,625
Charitable activities	3	34,917	22,665	57,582	14,216	19,920	34,136
Investments	5	25	-	25	60	-	60
Total income		115,979	22,665	138,644	68,901	19,920	88,821
<u>Expenditure on:</u>							
Charitable activities	6	119,883	11,473	131,356	88,984	10,633	99,617
Net (expenditure)/income for the year/							
Net movement in funds		(3,904)	11,192	7,288	(20,083)	9,287	(10,796)
Fund balances at 1 April 2021		134,930	726,186	861,116	155,013	716,899	871,912
Fund balances at 31 March 2022		131,026	737,378	868,404	134,930	726,186	861,116

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RECREATE DORSET

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		697,373		707,136
Current assets					
Debtors	10	8,065		10,364	
Cash at bank and in hand		256,909		194,805	
		264,974		205,169	
Creditors: amounts falling due within one year	11	(93,943)		(51,189)	
Net current assets			171,031		153,980
Total assets less current liabilities			868,404		861,116
Income funds					
Restricted funds			737,378		726,186
Unrestricted funds			131,026		134,930
			868,404		861,116

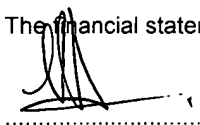
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/11/2022



Chris Thomas
Trustee

Company registration number 08107118

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Recreate Dorset is a private company limited by guarantee incorporated in England and Wales. The registered office is Old School House, Gladstone Mews, Boscombe, Bournemouth, Dorset, BH7 6BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Plant and equipment	25%-33% straight line basis
Computers	25% - 33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Sales within charitable activities	57,582	34,136
Analysis by fund		
Unrestricted funds	34,917	14,216
Restricted funds	22,665	19,920
	57,582	34,136

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants received and released	81,037	54,625

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest received	25	60

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Depreciation	9,763	9,763
Charitable expenditure	121,593	89,854
	131,356	99,617
	131,356	99,617
Analysis by fund		
Unrestricted funds	119,883	88,984
Restricted funds	11,473	10,633
	131,356	99,617

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administrative staff	4	2

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Total £
Cost				
At 1 April 2021	768,968	6,225	4,339	779,532
At 31 March 2022	768,968	6,225	4,339	779,532
Depreciation and impairment				
At 1 April 2021	61,832	6,225	4,339	72,396
Depreciation charged in the year	9,763	-	-	9,763
At 31 March 2022	71,595	6,225	4,339	82,159
Carrying amount				
At 31 March 2022	697,373	-	-	697,373
At 31 March 2021	707,136	-	-	707,136

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	5,983	9,203
Other debtors	1,085	-
Prepayments and accrued income	997	1,161
	8,065	10,364

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		1,638	-
Deferred income	12	80,344	41,688
Payments received on account		1,707	-
Trade creditors		5,936	6,041
Other creditors		5	33
Accruals and deferred income		4,313	3,427
		<u>93,943</u>	<u>51,189</u>

12 Deferred income

	2022 £	2021 £
Other deferred income	<u>80,344</u>	<u>41,688</u>

Deferred income is included in the financial statements as follows:

	2022 £
Deferred income is included within:	
Current liabilities	<u>80,344</u>
Movements in the year:	
Deferred income at 1 April 2021	41,688
Resources deferred in the year	<u>38,656</u>
Deferred income at 31 March 2022	<u>80,344</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	697,373	697,373	-	707,136	707,136
Current assets/(liabilities)	<u>131,026</u>	<u>40,005</u>	<u>171,031</u>	<u>134,930</u>	<u>19,050</u>	<u>153,980</u>
	<u>131,026</u>	<u>737,378</u>	<u>868,404</u>	<u>134,930</u>	<u>726,186</u>	<u>861,116</u>

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity Registration No. 1149697

Company Registration No. 08107118 (England and Wales)

RECREATE DORSET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



RECREATE DORSET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Angela Pooley	
	Caron Khan	
	Jane Kelly	
	Pamela Donnellan	
	James Crawford	
	Chris Thomas	(Appointed 1 June 2020)
Charity number	1149697	
Company number	08107118	
Registered office	Old School House	
	Gladstone Mews	
	Boscombe	
	Bournemouth	
	Dorset	
	BH7 6BG	
Independent Examiner	Rowlands Webster Limited	
	Austin House	
	43 Poole Road	
	Bournemouth	
	Dorset	
	England	
	BH4 9DN	

RECREATE DORSET

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

RECREATE DORSET

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

The 2020-21 year has been a challenging year for the Charity, and the impact of the pandemic has meant the operations of the Trust were severely affected. Due to the Government guidelines resulting from COVID-19, the main operational base, The Old School House remained closed for most of the year. Our community and creative hub activity ceased from April 2021 which resulted in the closure of the co-working space and the postponement of all workshops and hires in our main Assembly Hall. The co-working space reopened for a short period from July 2020 but with the second lockdown, it closed again from October 2020 and remained closed until the end of the financial year. This affected the income generation and income target plans for the year. This was disappointing following the refit and relaunch of the building in December 2020, but the Trust was able to apply for several grants from BCP Council which helped with the cash flow during this difficult year.

Unfortunately, the post of Administrative Assistant was made redundant from October 2020. The Marketing and Development Coordinator was also placed on furlough for the period from May 2020 until the end of the financial year. The Development Director continued in her freelance capacity throughout this period, working from home. In March 2021 the Trustees agreed to review the freelance contract for the Development Director and the outcome resulted in the position becoming PAYE from 1 April 2021 based on a two-day week employment. Simon Rolfe continued to provide freelance support for the preparation of management accounts and ongoing financial management.

The revision of the business plan was placed on hold during the pandemic, with a revised short-term plan implemented based on the likely standstill growth for the organisation and pessimistic outturn from no income from the co-working space and hires of the Assembly Room for the financial year 2020-21. The completion of the projects funded from the Legacy Fund had been signed off in the previous financial year. However, two projects were still outstanding and final reports are still to be submitted for the final payment linked to YTKO, (see further information in the projects section below) and the update on the delivery of the proposed new sports pavilion for the Ferndown Football organisation. The pavilion has yet to be built and the Trust will monitor the progress to complete the final reporting for the Legacy fund.

The Trust agreed to continue to concentrate its activities on supporting two of the key aims set out in the Memorandum and Articles; 1) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and 2) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society. (see further report below).

The Trust continues to have a strong presence in Boscombe, where the co-worker and community space and the 11 shared ownership properties are located. The Trust has ongoing responsibility in managing its properties in Gladstone Mews. The property No 5 was put on the market during this year and despite the lockdown the property was sold although the completion date was not until June 2021. BCP Council continue to oversee the management of the Mews and manage the rent payments, annual meeting of the residents and service agreements and service payments.



Chairman

Date: 29 November 2021

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021. The directors of the charity are its trustees for the purpose of charity law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

1. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation and in particular in Bournemouth & surrounding areas by all or any of the following means:

(a) The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(b) The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(c) The protection or conservation of the environment and the prudent use of resources;

2. To develop the capacity and skills of the members of the socially and economically disadvantaged community of Bournemouth and surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trust continues to work towards its overall vision to see "a sustainable Bournemouth which has thriving, inclusive communities in which all groups have a voice". The Trust is committed to make a lasting and worthwhile difference to the overall quality of life in Bournemouth. It will continue to achieve this through partnership working and by generating or raising funds to invest in projects which benefit the most vulnerable and deprived and those not achieving their full potential.

Public benefit

The Business Plan is regularly reviewed and the board received updates on key activities at each Trustee meeting from the Director, with an annual summary of progress at the end of the year.

The priorities and objectives of the Trust are aligned with the charitable objects of the organisation within the plan to ensure that all resources are appropriately used. All new and existing projects are evaluated against the Trust's priorities, charitable objects described above.

The Trustees have complied with their duty in section 17(5) of the Charities Act 2011, having due regard to public benefit guidance published by the Charity Commission.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The Old School House, Boscombe

Work has continued on the redevelopment of our community hub space, The Old School House in Boscombe. Following the review and update of the brand identity of Recreate Dorset (replacing Bournemouth 2026 Trust) The Old School House was relaunched with a new website toshspace.co.uk and an internal refurbishment in December 2019. However due to the pandemic the marketing plan to relaunch the space went on hold throughout 2020.

Whilst the hire of the co-working spaces could not progress as planned, the introduction of the new Start-up Business Support pilot scheme was able to go ahead as an online programme. The scheme offered places to 12 local start-ups providing a monthly business support workshop and a weekly online meet up space where the start-ups were able to share their ideas, discuss their challenges and connect on new opportunities. The support between the individual businesses was particularly successful during the lockdown period and gave them the opportunity to develop a supportive group to help progress their business ideas and link together to develop joint projects. The course ran from January 2021 and the evaluation report due for July 2021 will provide useful feedback on how the course or further courses and workshops can be developed as part of our growing support for creative businesses in the area.

Work on the improvements to the heating system at The Old School House was continued during the lockdown period and the Trust was successful in its bid for support from the Boscombe Towns Fund Bid. In February 2021, Boscombe was one of the UK towns awarded funding through the Government's Towns Fund initiative. A budget of £22 million was awarded to match fund a programme of regeneration to Boscombe's town centre, which includes new housing, redevelopment of the high street, improvements to the transport infrastructure and a culture and events programme. The Old School House has match support to implement the improvements to the heating and insulation of the building. The proposal is to improve the energy efficiency of the building and increase the use of renewable energy. The Trust are currently waiting the decision of the planning application to be able to progress the work and raise the match funding to support the Towns Fund bid's contribution with the intention to instal heating and insulation before winter 2022.

Following on from the review of the Trust's forward plan which identified the future potential for the development of the community space at TOSH, good progress has been made, despite the difficulties caused by the pandemic. New partnerships have been developed for current and future projects alongside our ongoing regular bookings from community groups and local businesses.

Funding from the People's Health Trust was awarded in August 2020 to support a new, two year project, working with the Dorset Polish Centre. The project, 'Young at Heart' provides a programme of activities, workshops and events for the Polish elderly community. This includes English language classes, information sessions, yoga and exercise classes, visits to cultural events, craft and art workshops and drop-in coffee mornings and family events.

In partnership with BEAF (Bournemouth Emerging Arts Fringe) a successful bid was made to Lottery Community Fund in December 2020 and the partnership was offered £175,130 for a five year programme to support The Outsiders Project. The Outsiders Project provides a much-needed programme of creative activities in Boscombe which supports people managing complex health issues and struggling with their mental health, are in recovery and from vulnerable communities. A part-time Community Coordinator post has been funded as part of the five year programme which provides a long term developmental role to expand our community programmes.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Legacy Fund Projects

YTKO

Although the Legacy Fund expenditure is now complete, there are two outstanding projects which still are in the final stages and the Trust is awaiting final reports to close the Fund.

YTKO which is the national organisation delivering the Outset and Get Set for Growth programmes in Bournemouth, and was supported by the Legacy fund through to 2020. The Outset programme engages and supports disadvantaged and under-represented enterprise groups and those in deprived areas, to set up sustainable enterprises. Outset / Get Set for Growth client groups include women, lone parents, BAME, young people and the over 50's, long-term unemployed and recently redundant, and people with mental and physical disabilities.

YTKO were fortunate to extend their EU funded contract to continue the operations into 2020/21 year. The Trust remains a partner to the organisation and following a further extension to their EU funding until June 2022, the Trust is working with them to deliver the Start-up Business Training programme and individual support for small businesses.

Ferndown Sports Pavilion

The final project is the completion of the build of a new sports pavilion at Ferndown sports ground. Ongoing delays and the pandemic put this project on hold throughout 2020. The Trust committed funds in 2020 and have been in regular contact with the project manager with a projected completion date planned for May 2022.

Financial review

The Trust banks with Charities Aid Foundation (CAF) Bank. The Trust has an online accountancy facility enabling prompt transactions and real-time management. Appropriate security controls are in place to limit the potential for fraud and ensure that two separate individuals sign off transactions.

The Trust continues to be regarded as a trusted organisation with good governance arrangements and suitable structures to manage donations and other resources in order to improve the lives of people in Bournemouth.

Rowlands Webster were appointed as the Independent Examiner in 2019.

The Trustees adopted the following as their reserves policy at their meeting on 8th July 2013: 'The organisation will maintain a level of reserves sufficient to meet the operating costs of the organisation for a period of six months, plus the costs of winding up, redundancy and legal expenses should such a contingency arise. This will be allocated from the unrestricted reserves of the charity and will be reviewed annually.' This policy has not been updated since and therefore remains the policy of the Trust.

Risk Assessment

The Charity has a comprehensive risk register and all 'high' and potentially increasing risks are reviewed at board meetings, with a detailed annual review which takes place in January each year.

RECREATE DORSET

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Bournemouth 2026 Trust is a charitable company limited by guarantee and was incorporated and registered with the Charity Commission in 2012.

The Articles of Association allow for a minimum of 6 and a maximum of 12 Trustees. Pam Donnellan stood down as Chair and was replaced by Trustee Chris Thomas. BCP Council's appointee to the Board continues to be Councillor Jane Kelly, representing Boscombe West ward. Councillor Kelly is a voting member of the Trustee Board.

The Trust undertakes an annual skills and diversity audit, which indicates whether or not recruitment of trustees is required to address particular skills or diversity gaps. The Trust Board is in the process of identifying new Trustees to increase its diversity and to extend the age range.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Angela Pooley

Caron Khan

Jane Kelly

Pamela Donnellan

James Crawford

Chris Thomas

(Appointed 1 June 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Chris Thomas
Trustee

29 November 2021

RECREATE DORSET

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECREATE DORSET

I report to the trustees on my examination of the financial statements of Recreate Dorset (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

CTA FMAAT ATT(Fellow)

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated: 29 November 2021

RECREATE DORSET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	54,625	-	54,625	-	-	-
Charitable activities	4	14,216	19,920	34,136	36,107	17,273	53,380
Investments	5	60	-	60	2,224	-	2,224
Total income		68,901	19,920	88,821	38,331	17,273	55,604
Expenditure on:							
Charitable activities	6	88,984	10,633	99,617	90,779	56,408	147,187
Gross transfers between funds		-	-	-	(33,371)	33,371	-
Net (expenditure)/income for the year/							
Net movement in funds		(20,083)	9,287	(10,796)	(85,819)	(5,764)	(91,583)
Fund balances at 1 April 2020		155,013	716,899	871,912	240,832	722,663	963,495
Fund balances at 31 March 2021		134,930	726,186	861,116	155,013	716,899	871,912

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RECREATE DORSET

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		707,136		716,899
Investments			-		97,132
			<u>707,136</u>		<u>814,031</u>
Current assets					
Debtors	10	10,364		7,030	
Cash at bank and in hand		194,805		58,542	
		<u>205,169</u>		<u>65,572</u>	
Creditors: amounts falling due within one year	11	(51,189)		(7,691)	
Net current assets			153,980		57,881
Total assets less current liabilities			<u>861,116</u>		<u>871,912</u>
Income funds					
Restricted funds			726,186		716,899
Unrestricted funds			134,930		155,013
			<u>861,116</u>		<u>871,912</u>

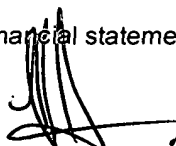
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2021



Chris Thomas
Trustee

Company Registration No. 08107118

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Recreate Dorset is a private company limited by guarantee incorporated in England and Wales. The registered office is Old School House, Gladstone Mews, Boscombe, Bournemouth, Dorset, BH7 6BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Plant and equipment	25%-33% straight line basis
Computers	25% - 33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2021 £	2020 £
Grants received and released	54,625	-

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Sales within charitable activities	34,136	53,380
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	14,216	36,107
Restricted funds	19,920	17,273
	<u> </u>	<u> </u>
	34,136	53,380
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest received	60	2,224
	<u> </u>	<u> </u>

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation	9,763	10,296
Charitable expenditure	89,854	136,891
	<u> </u>	<u> </u>
	99,617	147,187
	<u> </u>	<u> </u>
	99,617	147,187
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	88,984	90,779
Restricted funds	10,633	56,408
	<u> </u>	<u> </u>
	99,617	147,187
	<u> </u>	<u> </u>

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administrative staff	2	2

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Total £
Cost				
At 1 April 2020	768,968	6,225	4,339	779,532
At 31 March 2021	768,968	6,225	4,339	779,532
Depreciation and impairment				
At 1 April 2020	52,069	6,225	4,339	62,633
Depreciation charged in the year	9,763	-	-	9,763
At 31 March 2021	61,832	6,225	4,339	72,396
Carrying amount				
At 31 March 2021	707,136	-	-	707,136
At 31 March 2020	716,899	-	-	716,899

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	9,203	7,030
Prepayments and accrued income	1,161	-
	10,364	7,030

RECREATE DORSET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	12	41,688	-
Trade creditors		6,041	7,691
Other creditors		33	-
Accruals and deferred income		3,427	-
		<u>51,189</u>	<u>7,691</u>

12 Deferred income

	2021 £	2020 £
Other deferred income	<u>41,688</u>	<u>-</u>

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	707,136	-	707,136	-	716,899	716,899
Investments	-	-	-	97,132	-	97,132
Current assets/ (liabilities)	153,980	-	153,980	57,881	-	57,881
	<u>861,116</u>	<u>-</u>	<u>861,116</u>	<u>155,013</u>	<u>716,899</u>	<u>871,912</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).