

Humanity First International

**Registered Charity No. 1149693
Company No. 08253779**

**Unite 27, Red Lion Road,
Red Lion Business Park,
Surbiton, KT6 7QD**

TRUSTEES REPORT AND AUDIT FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

**Johnsons Chartered Accountants
1-2 Craven Road, Ealing
London
W5 2UA**

Humanity First International

Registered Charity No. 1149693
Company No. 08253779

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Humanity First International

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Administrative Information

COMPANY NUMBER	8253779 (Registered with Companies House, England & Wales)
CHARITY NUMBER	1149693 (Registered with Charity Commission, UK)
GOVERNING DOCUMENT	Humanity First International is a charity incorporated as a company limited by guarantee in England and Wales. The charity is governed by a constitution and by its Memorandum and Articles of Association. Humanity First International is also a registered charity with the Charity Commission.
MAIN OBJECTIVES	<ul style="list-style-type: none">(i) the prevention or relief of poverty.(ii) the advancement of education.(iii) the advancement of health, including the prevention or relief of sickness, disease and human suffering.(iv) the relief of those in need because of youth, age, ill-health, disability, financial, hardship or other disadvantages and specifically.(v) to further enhance our partner support network.(vi) capacity building and skills enhancement for on-ground teams to support humanitarian projects in an effective manner; and(vii) building integrated platforms to provide enhanced visibility and access across the organisation.
REGISTERED OFFICE	27 Red Lion Business Park, Red Lion Road, Surbiton, Surrey, KT6 7QD
BANKERS	NatWest PLC
AUDITORS	Johnsons Chartered Accountants 1-2 Craven Road, Ealing, London, W5 2UA
ORGANISATION	Under the Board of Trustees, there is a management board chaired by Mr A Y Sayed. The Board monitors disasters all over the world and takes action after consulting with the Board of Trustees.
TRUSTEES:	Mr R A Hayat Mr A Y Sayed Mr MM Ahmad Dr SM Ahmad Mr WB Atkinson Mr K K Edwards Dr S A Bhatti Mr M H Harter Mr BF Trawally Mr M Naeem

Humanity First International

Report of the trustees (incorporating the director's report) for the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees, who are also the directors for the purpose of company law and who served during the year and up to the date of this report are set out on page 3.

Structure, governance and management

The Charity is constituted as a company limited by guarantee, and is governed by its Memorandum and Articles of Association. New trustees are appointed in accordance with its Articles of Association. The charity provides continued opportunities of training of all trustees both internal and external. The Charity is organised so that the trustees meet periodically to oversee its affairs. The trustees have delegated the management of day-to-day affairs to the management board.

Public benefit reporting

The key objectives of the charity were attained during the year by continued support and assistance to the disadvantaged and those who have suffered from the effects of natural disasters. The charity also continued its sustained projects across core programmes including Disaster Relief, Water for Life, Global Health, Gift of Sight, Food Security, Knowledge for Life, Community Care and Orphan Care.

The trustees state that they have complied with section 4 of the Charities Act 2006 with regards to public benefit guidance published by the commission.

Internal control

The trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with periodic review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

Governance, activities and objectives

The Charity's objects are to provide immediate relief to people in those parts of the world who have been the victims of natural or man-made disasters. Relief is provided on humanitarian grounds irrespective of nationality, race, colour, creed or religion.

Humanity First International is the international office of affiliated Humanity First charities around the world. It works directly and with its international network to implement projects and respond to disaster relief efforts globally. It oversees global standards, best practice and governance as well as coordinates strategy and program development. It provides training, development and capacity building initiatives to its affiliates to improve efficiencies and maximise the benefit of every pound donated. It provides representation at international forums and co-ordinates engagement with multi-lateral institutions.

Summary of Activities

A summary of activities carried out by Humanity First International (HFI) throughout 2024 is provided below:

Disaster Relief

Humanity First International (HFI) coordinated multi-national disaster response operations addressing major crises including the Gaza conflict, the Sudan Civil War, and severe flooding across East Africa. In parallel, HFI delivered training and capacity-building programmes to strengthen disaster preparedness and response capabilities across the Humanity First network.

At the start of the year, HFI supported emergency relief efforts in Japan following the devastating Noto Earthquake. The magnitude 7.6 quake caused widespread destruction across Ishikawa Prefecture, destroying 90% of homes in Suzu and displacing over 60,000 people. Working through HF Japan, HFI supported a relief camp at a school in Wajima City, providing hot meals and drinks to 400 displaced residents over two weeks—a total of 5,200 meals served.

In July 2024, HFI provided relief to flood-affected families in Jamaica, distributing 350 food hampers to communities severely impacted by heavy rainfall and flooding.

Later in the year, HFI also supported flood-affected communities in Nigeria, distributing 7,176 food packs in Maiduguri, Borno State, and serving 11,000 meals across Bauchi and Jigawa States through Humanity First Nigeria. With the support of Humanity First Norway, assistance was further extended to flood victims in neighbouring Niger.

Global Health

Throughout the year, HFI continued to lead and coordinate fundraising, onsite project management, and procurement for the construction and internal infrastructure of the Masroor Centre for Healthcare in Yopougon-Gesco, Ivory Coast. This flagship regional hospital will deliver essential health services to underserved communities across the region. HFI is also establishing a local operations team in preparation for the planned launch in early 2026.

In Nigeria, HFI implemented an Eye Surgery Outreach Project in Ijebu Ode, providing high-quality cataract surgeries over four days, distributing eyeglasses, and offering additional eye care treatments to patients in need.

HFI leadership also visited Indonesia, supporting HF Indonesia with strategic planning for the upcoming Rehmat Hospital in Yogyakarta and participating in the opening of the new Hasanat Kausar Orphanage in Java.

Knowledge for Life

During the year, HFI advanced several key education and training initiatives aimed at improving access to quality learning environments and vocational opportunities.

HFI supported essential renovation and enhancement works at the Masroor Secondary School in The Gambia, including upgrades to the Assembly Hall, Science Laboratory, Library, and ICT Suite, as well as the development of the school's website. Further investments in infrastructure and educational resources are planned for 2025.

In Niger, HFI managed the construction of a new primary school in Guidan Roudji, a region facing a severe shortage of educational facilities. The new school will expand access to quality education and address critical gaps in learning opportunities for local children.

HFI also initiated several new education and training projects, including:

- South Africa Vocational Centre – Conducted needs assessments, evaluated potential locations, and developed a strategic plan identifying priority training areas.
- Eswatini Education Campus – In partnership with Humanity First Netherlands and IAAAE, HFI established a project team to design and plan a new education and training campus in Magele. HFI coordinated project management, architectural design, master planning, and budgeting for this initiative.

Food Security

HFI led the planning and coordination of the global Qurbani campaign, a month-long initiative that reached nearly one million people across 64 countries. The programme focused on supporting low-income communities through the distribution of fresh meat.

In addition, HFI supported several affiliates in developing sustainable farming projects, aimed at strengthening local food production and promoting long-term self-reliance within vulnerable communities

Capacity Building / Training:

HFI continued to strengthen its global network through targeted coaching and organisational development. Support was provided to affiliates in Australia, Belgium, Denmark, Ireland, Kenya, Indonesia, Japan, Mauritius, the Middle East, the Netherlands, Sierra Leone, and Tanzania to help establish local teams, refine strategic planning, and enhance partnership development. A key focus during the year was safeguarding awareness and training.

Financial review

The Charity's income from all sources increased by 67% during the year to £ 886k. This was mainly driven by an increase in donations as well as increase in grant income from affiliates. Overall expenditure was £301k, a 2% decrease from the prior year. The Charity's major financial outgoing continued to be in relation to the construction of the Masroor Centre for Healthcare in the Ivory Coast. This funding is not reflected in the expenditure figures as the financing is provided via an inter-company loan. The Charity delivered a net income of £ 585k during the year.

The management regularly reviews the charity's financial statements and management reports. Financial results are monitored against approved budgets to ensure that resources are used efficiently and that expenditure remains in line with the charity's objectives.

Our fundraising practices

HFI does not focus on fundraising from the UK public at large. Primary fundraising channels include our website, targeted fundraising events as well as sale of HF branded merchandise. HF also provides fundraising coordination, support and governance to HFI's international affiliates around the world. The primary focus for 2024 continued to be the appeal for HF's main hospital construction project in West Africa, the Masroor Centre for Healthcare in Ivory Coast.

Reserves

It is the Charity's policy to have working capital requirement of at least 9 months of unrestricted reserves. The present level of funding is adequate to support the continuation of the Charity's operations, and the trustees consider the financial position of the charity to be satisfactory. In addition to meeting the adequacy of working capital, the trustees aim to maintain adequate contingency reserves and liquidity to meet the requirements of supporting potential major disaster relief operations at short notice.

Investment powers, policy and performance

The trustees are empowered by the Memorandum and Articles of Association, to decide on the courses of action that they consider appropriate to further the Charity's objects.

Grant making policy

The Charity does not make any grants and as such, no policy is in place.

Employment policy

The Charity is an equal opportunities employer. However, until now, it is served mostly by dedicated volunteers. The trustees appreciate this and wish to thank everyone involved who have given their valuable time and effort in furthering the Charity's objects.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Humanity First for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosure and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

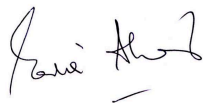
Auditor

A resolution proposing that Johnsons Chartered Accountants (1-2 Craven Road, Ealing, London W5 2UA), be reappointed as auditor of the charity will be put to the Annual General Meeting.

Small Company Provisions

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the Board



Dr S A Bhatti
Vice Chairman, Board of Trustees

Date: 29-Oct-2025

Humanity First International

Report of the Independent Auditors to the Trustees of Humanity First International

Opinion

We have audited the financial statements of Humanity First International (the 'charity') for the year ended 31 Dec 2024, which comprise the Statement of Financial Activities, Balance sheet, cashflows, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and companies audited under Companies Act 2006 only, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Matter

The financial statements of Humanity First International for the year ended 31 December 2023 were audited by another auditor who expressed an unmodified opinion on those financial statements on 10 October 2024.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identification and assessment of potential risks

In identifying and assessing potential risks related to irregularities in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we conducted:

- Meetings with those charged with governance;
- Enquiries of management, including obtaining and reviewing supporting documentation, concerning the charity's material policies and procedures relating to: identifying, evaluating and complying with laws and regulations; whether they were aware of any instances of non-compliance relating to the detecting and responding to the risks of fraud; whether they have knowledge of any actual, suspected or alleged fraud; and the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- Our reviews of the charity's remuneration policies, and key drivers for remuneration;
- Our assessment of the influence of public officials over the operations of the charity including any material transactions with related parties and key individuals; and

- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. The engagement team includes the engagement partner and staff who have experience of working with companies in the same sector as the charity, and this experience was relevant to the discussion about where fraud risks may arise.

Risks arising from legal and regulatory frameworks

We are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks in which the charity operates, focusing on provisions of those areas that had a direct effect on the determination of material amounts and disclosures in the financial statements.

We did not identify any material audit matters related to the potential risk of fraud or non-compliance with laws and regulations from our work:

- Reviewing management override of controls;
- Testing the appropriateness of journal entries and other accounting adjustments
- Assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

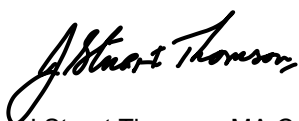
We also communicated our assessment of the relevant laws and regulations and potential fraud risks to all engagement team members including internal specialists and significant component audit teams and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



J Stuart Thomson MA CA FCT MCSI (Senior Statutory Auditor)
for and on behalf of Johnsons Chartered Accountants
Statutory Auditor
1-2 Craven Road
Ealing
London
W5 2UA

Date:29 October 2025.....

HUMANITY FIRST INTERNATIONAL

Registered Charity No. 1149693

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
		£	£	£	£	£	£
INCOME AND ENDOWMENTS							
Donations and legacies	8	247,844	518,847	766,692	109,691	410,480	520,171
Government grants		4		4	80		80
Other trading activities		119,389	-	119,389	11,086	-	11,086
Total Income		367,237	518,847	886,085	120,857	410,480	531,337
EXPENDITURE							
Expenditure on Raising Funds	9	29,465	-	29,465	20,315	-	20,315
Expenditure on Charitable Activities	10	131,765	139,978	271,743	146,799	141,103	287,902
Total Expenditure		161,230	139,978	301,208	167,114	141,103	308,217
Net Income/(Expenditure) and net movement in funds for the year		206,007	378,869	584,876	(46,258)	269,377	223,120
Transfer between reserves	11	(3,522)	3,522	-	-	-	-
Reconciliation of Funds							
Total Funds brought forward		1,294,959	1,812,644	3,107,603	1,341,216	1,543,267	2,884,483
Total reserves carried forward		1,497,444	2,195,035	3,692,479	1,294,959	1,812,644	3,107,603

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on Pages 15 to 21 form a part of these Financial Statements

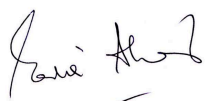
HUMANITY FIRST INTERNATIONAL
Company No.08253779
BALANCE SHEET
AS AT 31ST DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	3		427,919		437,237
CURRENT ASSETS					
Stocks	4	9,451		24,516	
Accrued Income		402,366		515,580	
Debtors & Prepayments	5	45,108		11,579	
Amount due from associated undertakings		826,495		659,193	
Cash & Bank		2,013,371		1,477,323	
		3,296,792		2,688,190	
CURRENT LIABILITIES					
Creditors - Due within one year	6	(32,232)		(17,825)	
Net Current Assets			3,264,560		2,670,365
Total Assets less Current Liabilities			3,692,479		3,107,602
Net Assets			3,692,479		3,107,602
Represented by:					
FUNDS					
Unrestricted funds	7		1,497,444		1,294,958
Restricted funds	7		2,195,035		1,812,644
Total charity funds			3,692,479		3,107,602

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on Pages 15 to 20 form a part of these Financial Statements

The financial statements were approved by the Board of Trustees on....29-Oct-2025.....



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Dr S A Bhatti
Vice Chairman, Board of Trustees

HUMANITY FIRST INTERNATIONAL

Registered Charity No. 1149693

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2024

		2024	2023
		£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	Note A	561,645	81,040
Cash flows from investing activities:			
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(2,865)	(5,379)
Net cash provided by (used in) investing activities		(2,865)	(5,379)
Cash flows from financing activities:			
Repayments of borrowing		-	-
Net cash provided by/ (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		558,780	75,661
Change due to unrealised foreign exchange gain/(loss)		(22,731)	(20,013)
Cash and cash equivalents at the beginning of the reporting period		1,477,323	1,421,674
Cash and cash equivalents at the end of the reporting period	Note B	2,013,371	1,477,323

Note A: Reconciliation of net movement in funds to net cash flow from operating activities

Net movement in funds for the reporting period (as per the statement of financial activities)		584,876	223,120
Adjustments for:			
Depreciation charges		12,183	12,578
(Increase)/decrease in amount due from associated undertakings		(167,302)	(287,566)
Loss/(Profit) on the sale of fixed assets			
(Increase)/decrease in stocks		15,065	11,410
(Increase)/decreas		79,685	99,479
Increase/(decrease) in creditors		14,406	2,005
Unrealised foreign exchange (gain)/loss		22,731	20,013
Net cash provided by (used in) operating activities	Note A	561,645	81,040

Note B: Analysis of cash and cash equivalents

Cash at Bank	Note B	2,013,371	1,477,323
Total cash and cash equivalents		2,013,371	1,477,323

HUMANITY FIRST INTERNATIONAL

Registered Charity No. 1149693

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared in sterling, the functional and presentational currency, rounded to the nearest £1.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Going Concern

There are no material uncertainties relating to the ability of the charity to continue for the foreseeable future. The trustees have considered the level of funds held and the expected income and expenditure for 12 months from the date of approval of the financial statements. The budget reflects a sufficient level of reserves for the charity to continue as a going concern.

1.2 Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

The stock at the year-end is partly made up of blankets donated by another charity. As a result there is a degree of estimation in the cost. The cost is calculated based on the cost of previous blankets purchased, adjusted for inflation and the size of blankets donated. The stock value at the year-end in relation to donated blankets is £9,451 (2023: £24,516)

There is estimation uncertainty in calculating accrued income in relation to affiliate charities. As the amounts accrued in relation to 2024 have not been received, and there are still negotiations still in place at the date of signing, the amounts accrued are based on the Trustees most recent correspondence with the charities in relation to the amounts due to Humanity First International.

1.3 Income & Accrued Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity have entitlement to the funds;

Any performance conditions;

There is sufficient certainty attached to the receipt of income;

The amount can be measured reliably.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate only if the trustees are satisfied that the claim will be successful.

Volunteer help

In accordance with the Charities SORP (FRS 102), the general volunteer time (described in the Trustees' report) is not recognised in the accounts.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

Expenditure on raising funds relates to the sale of merchandise, the costs of fundraising and their associated support costs.

Expenditure on charitable activities includes disaster relief and development aid in the form of projects, governance costs and their associated support costs.

Support costs not attributable to a single activity are allocated on a basis consistent with identified cost drivers for that cost category such as staff head count, floor space and expenditure and are apportioned to relevant restricted funds.

An analysis of the support costs and their basis of apportionment are included in Note 13.

1.5 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and building - 2% reducing balance

All other assets - 20% reducing balance

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

"Key source of estimation, uncertainty and judgement"

Stocks comprise:

- a- Stock of blankets held for charitable donations in the future

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1.7 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is a objective evidence that the charity will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank overdrafts which are an integral part of the charity's cash management.

Financial liabilities are classified in accordance with the substance of the contractual arrangements entered into and the definition of a financial liability.

1.8 Taxation

Under the relevant provision of the UK tax legislation the charity is exempt from UK taxation, as stated therein.

1.9 Funds

Restricted funds are spent in accordance with specific instructions of the donor.

Unrestricted income funds comprise those funds which are spent at the discretion of management committee for any purpose in the furtherance of the charitable objectives.

2.0 Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

2. Operating Income

The operating income is stated after charging the following:

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Wages and salaries	14,259	13,083
Social Security Costs	-	-
	<u>22,731</u>	<u>20,013</u>
Foreign Exchange (Gains)/Losses		
Depreciation	<u>12,183</u>	<u>12,578</u>
Auditor's remuneration	<u>9,500</u>	<u>7,675</u>
Cost of stocks recognised as an expense	<u>9,451</u>	<u>24,516</u>
During the year, remuneration to key management totalled	<u>14,259</u>	<u>13,083</u>

The Average monthly number of paid staff employed during the year was as follows:

	<u>2024</u>	<u>2023</u>
Full Time	0	0
Part Time	1	1

The charity's activities are carried out by a large number of volunteers and trustees who are not remunerated for their services to the company.

No employee received benefits of more than £60,000 (2023: Nil).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

3. Tangible Fixed Assets

	Total	Computer Equipment	Office Equipment	Land & Building
	£	£	£	£
Cost				
As at January 1, 2024	603,476	40,930	36,435	526,111
Additions during the year	2,865	2,865		-
Disposal during the year	-			
As at December 31, 2024	606,341	43,795	36,435	526,111
Depreciation				
As at January 1, 2024	166,238	36,952	24,492	104,794
Charge for the year	12,183	1,369	2,388	8,426
As at December 31, 2024	178,422	38,322	26,879	113,221
Net Book Value				
As at December 31, 2024	427,919	5,473	9,556	412,890
As at December 31, 2023	437,237	3,977	11,943	421,317

4. Stocks

	2024	2023
	£	£
Stock of merchandise held for sale	-	-
Stock of blankets for charitable donations	9,451	24,516
	9,451	24,516

5. Debtors & Prepayments

	2024	2023
	£	£
Debtors	32,004	11,457
Advances to Countries	10,530	-
Prepayments	-	-
Social Security and	2,574	122
	45,108	11,579

6. Creditors - Amounts falling due within one year

	2024	2023
	£	£
Creditors	24,038	9,678
Social Security and Other Taxes	194	173
Accruals	8,000	7,975
	32,232	17,825

7. Movement in Funds

	Balance at 01.01.24	Donations	Expenditure	Transfer Between Reserves	Balance at 31.12.24
Unrestricted Reserves	1,294,959	367,237	(161,230)	(3,522)	1,497,444
Restricted Reserves (see Note 16)	1,812,644	518,847	(139,978)	3,522	2,195,035
	3,107,603	886,085	(301,208)	-	3,692,479

	Balance at 01.01.23	Donations	Expenditure	Transfer Between Reserves	Balance at 31.12.23
Unrestricted Reserves	1,341,215	120,857	(167,114)	-	1,294,959
Restricted Reserves (see Note 16)	1,543,267	410,480	(141,103)	-	1,812,644
	2,884,482	531,337	(308,217)	-	3,107,603

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8. Donation

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Disaster Relief Projects	247,844	- 20,095 538,942	20,095 786,787	109,691	31,629 378,851	31,629 488,542
Total Donations	247,844	518,847	766,692	109,691	410,480	520,171

9. Expenditure on Raising Funds

	Direct Costs £	Support Costs £	Total Costs 2024 £	Direct Costs £	Support Costs £	Total Costs 2023 £
Fundraising Expenses	3,273	-	3,273	776	-	776
Marketing & Advertising	6,830	-	6,830	3,501	-	3,501
Salaries and Wages	-	2,852	2,852	-	3,925	3,925
Subscriptions	-	1,446	1,446	-	703	703
Closing stock a	15,065	-	15,065	11,410	-	11,410
	25,168	4,297	29,465	15,687	4,628	20,315

10. Expenditure on Charitable Activities

	Direct Costs £	Support Costs £	Total Costs 2024 £	Direct Costs £	Support Costs £	Total Costs 2023 £
a) Disaster Relief	10,419	5,517	15,935	59,810	37,857	97,668
b) Projects						
Water for Life	33,000	29,294	62,294	5,000	5,970	10,970
Learn- A -Skill Centres	-	-	-	-	-	-
Global Health	36,677	32,558	69,235	37,264	44,494	81,758
Medical Camp	-	-	-	-	-	-
Food Security	17,845	15,841	33,686	13,103	15,646	28,749
Knowledge for Life	33,116	29,397	62,513	1,410	1,684	3,094
Gift of Sight	7,753	6,882	14,635	4,019	4,799	8,817
Community Care	-	-	-	-	-	-
Orphan Care	-	-	-	18,000	21,493	39,493
ISER Fund	-	-	-	-	-	-
Land Development	-	-	-	-	-	-
	128,392	113,972	242,364	78,796	94,085	172,881
c) Other Charitable Expenses						
Countries Administration Costs	-	-	-	-	-	-
Unrestricted-HF UK	-	-	-	4,000	4,776	8,776
c) Other Charitable Expenses	-	-	-	4,000	4,776	8,776
d) Disaster Response Training	-	-	-	-	-	-
d) Governance Costs						
Audit Fee	9,500	-	9,500	7,675	-	7,675
Annual Report	-	-	-	-	-	-
Other costs	379	-	379	902	-	902
Salaries, Wages & Pension	-	3,565	3,565	-	-	-
	9,879	3,565	13,444	8,577	-	8,577
Total expenditure on charitable activities	148,689	123,053	271,743	151,183	136,719	287,902

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11. Transfers between funds

It is the policy of Humanity First International that where donations are received in respect of a particular project then those funds are only expended for that project.

If restricted funds falls in deficit i.e. where expenditure exceeds income then the Board transfers funds from unrestricted to cover this shortfall.

In the year 2024, transfers made for unrestricted reserves to cover shortfall in restricted reserves were as follows:

	2024	2023
Transfer between funds	3,522	-

12. Analysis of Support Costs

	2024	2023
Head Office	73,501.22	90,263.82
Projects	45,987.47	46,454.98
Governance	3,564.72	-
Fundraising	4,297.35	4,627.83
Total	127,350.76	141,346.63

13. Analysis of Net Assets between Funds 2024

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	427,919		427,919
Cash and Bank	854,118	1,159,253	2,013,371
Other current assets	54,559		54,559
Accrued income	193,079	209,287	402,366
Amount due from associated undertakings		826,495	826,495
Other current liabilities	(32,232)		(32,232)
Total	1,497,444	2,195,035	3,692,479

Analysis of Net Assets between Funds 2023

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	437,237		437,237
Cash and Bank	673,871	803,452	1,477,323
Other current assets	36,095		36,095
Accrued income	165,581	349,999	515,580
Amount due from associated undertakings		659,193	659,193
Other current liabilities	(17,825)		(17,825)
Total	1,294,958	1,812,644	3,107,602

Unrestricted funds are held in order to allow timely reaction to humanitarian crises. Balances on restricted funds arise due to timing differences between project and disaster relief donations and related expenditure.

14. Related Party Transactions

There was no remuneration paid to the Trustees in the year for any services rendered. Donations made to the charity by Trustees in the year totalled £6,511 (2023: £1,572). Expenses reimbursed to Trustees in the year totalled £ nil (2023: £ Nil).

The HFI provided loan of 167,302 to HFI Healthcare for the purpose of Ivory Coast Hospital.

15. Company Limited by Guarantee

The Company is a private company limited by guarantee and accordingly does not have share capital. The members of the Company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company. The Company was incorporated in England and Wales and information relating to the registered office address can be found on page 1.

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16. Analysis of Restricted Funds

Restricted Fund	Balance at 01.01.24	Donations	Expenditure	Transfer Between Reserves	Balance at 31.12.24
Disaster Relief	341,409	53,343	(10,419)	749	385,082
Water for Life	198,761	-	76,072	(33,000)	89,689
Learn- A -Skill Centres	4,790	1,734	-	-	6,524
Global Health	731,758	522,651	(37,845)	-	1,216,564
Benin Hospital	402	-	-	-	402
Food Security	112,883	1,735	(17,845)	2,773	99,546
Community Care	3,886	-	-	-	3,886
Knowledge for Life	79,410	1,863	(33,116)	-	48,157
Gift of Sight	175,495	3,878	(7,753)	-	171,620
Orphan Care	163,851	9,715	-	-	173,565
	1,812,644	518,847	(139,978)	3,522	2,195,035

Restricted Fund	Balance at 01.01.23	Donations	Expenditure	Transfer Between Reserves	Balance at 31.12.23	
Disaster Relief	279,019	124,324	-	61,934	-	341,409
Water for Life	202,346	1,415	-	5,000	-	198,761
Learn- A -Skill Centres	2,938	1,852	-	-	-	4,790
Global Health	517,917	251,478	-	37,637	-	731,758
Benin Hospital	402	-	-	-	-	402
Food Security	109,223	16,764	-	13,103	-	112,883
Community Care	3,886	-	-	-	-	3,886
Knowledge for Life	78,616	2204	-1410	-	-	79410.13
Gift of Sight	173510.45	6003	-4018.8	-	-	175494.65
Orphan Care	175411.22	6440	(18,000)	-	-	163,851
	1,543,267	410,480	(141,103)	-	-	1,812,644