

REGISTERED COMPANY NUMBER: 08150065 (England and Wales)
REGISTERED CHARITY NUMBER: 1149688

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Kingswood Trust
(A Company Limited by Guarantee)**

Haines Watts Wolverhampton Limited
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Kingswood Trust

Contents of the Financial Statements for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 21
Detailed Statement of Financial Activities	22

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Our Purposes and Aims

We believe that: every young person should experience the world beyond the classroom as an essential part of learning and personal development whatever their age, ability or circumstances. Our Mission at the Kingswood Trust is to provide high quality outdoor residential and environmental experiences that will support improved outcomes for the children, young people and community of Wolverhampton, Staffordshire, Shropshire, Telford, and the wider West Midlands Area. Our project work prioritises the most disadvantaged people in our community supporting not only children but volunteers of all ages and older people. The Kingswood Trust is a residential and environmental centre 6 miles outside of the City of Wolverhampton offering access to woodland, green spaces, and purpose-built environmental resources. The buildings can accommodate over 100 people each day with capacity for 70 people to stay residentially.

Outdoor activities at The Kingswood Trust focus on learning outdoors, connecting with nature, and appreciating the natural environment. Our work is particularly current in helping to combat the impact of sedentary lifestyles, obesity, and the increase in poor mental health. Our service meets the curriculum needs of schools and focuses on environmental learning. Children of all ages, their parents, and carers and those who support them can learn together, enjoying the benefits of hands-on activities in the fresh air. From the voluntary sector to corporate organisations, everyone can benefit from learning with nature. There are also plenty of varied opportunities to make a positive contribution to the work of our charitable trust through our extensive volunteer programme. Our outdoor activities enable learning about and through the environment and create lasting, happy memories. Over the last 12 months we have continued to focus on reconnecting people of all ages to the natural environment, especially older people and those suffering from loneliness and isolation and those who have been impacted greatly and continue to be impacted because of the Covid-19 Pandemic and cost of living crisis.

Our charity is a place where history comes alive with old buildings, air-raid shelters, historical features, and artefacts. Outdoor learning takes place in our woodland and natural habitats, pond areas, bird hide, climbing trees, adventure ropes, forest school base camps and gardening areas. Opportunities to meet our sheep, ducks and chickens, rabbits, guinea pigs and tortoises are a favourite with all our visitors. Our team building programme offers essential skills activities for personal growth. Subsidised and fully funded projects enable some of the most disadvantaged children, young people, and families to benefit from the many positive impacts that our quality learning opportunities in the great outdoors brings. Our new activities for older people, especially those with dementia and adults and children with Special Educational Needs and Disabilities are having a positive impact on improving health and reducing isolation whilst accessing the benefits of being outdoors.

Objects

Our charitable objects are as follows:

- Advancement of Education - we promote education in, through and about the environment. We provide tailored learning outside the classroom opportunities, including day and residential visits for children and families in areas of social and economic deprivation. This includes curriculum enhancement, improving mental and physical health and helps to combat obesity.
- Conservation of the Environment - we promote the development and protection of the environment and improve the biodiversity of our site. We encourage children, young people, and the wider community to play an active part in the conservation, protection, and improvement of both the physical and natural environments.
- Sustainable Development - our activities are about living today with tomorrow in mind. We promote education for sustainability, with children, young people and the community participating in developments and activities developing and maintaining the habitats and environments on our site.
- Prevention or Relief of Poverty - we enable subsidised charges for service users and seek funding to deliver projects that help to support the needs of the most disadvantaged children, families, and older people.
- Promotion of Social Inclusion - we promote social inclusion and equality of opportunity for all children, young people, volunteers of all ages and the community in outdoor and environmental learning opportunities and nature-based activities

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2023

Ensuring our work delivers our aims

In April 2022, the Trust began its financial year with the backdrop and ongoing positive impacts of the previous year's 'Nature4All Project' which had helped Kingswood Trust to develop its community and project activities, forge new partnerships, improve its natural environments and resources, and provide new opportunities for the wider community.

The Summer Term commenced with busy programme of activities. For schools, there was an eagerness to get back on track with residential stays and day visits. Several schools who had missed the previous year's activities as a knock-on effect of Covid, returned to us. For those children's families who were unable to meet the costs of a visit, we provided a voucher scheme and offers throughout the year that supported those in need. School/group leaders and parents felt that this had been a lifeline and had improved access to enable everyone to participate.

During 2021/22 we had a larger-than usual restricted fund carried over. The remainder of funding that had been ringfenced through the pandemic period was assigned to the relevant projects and we have been able to report back to funders on the successful outcomes and impact of our work utilising these much-needed funds from trusts, foundations, and local givers. It has also opened a window of opportunity to reapply to those funders that supported us 2 or more years ago. This meant that alongside our work with schools and groups for residential and day visits we also had a full programme of project work.

The quality of our service and safety and safeguarding compliances were re-assessed in the Autumn and we received a new 2-year Quality Badge in September 22. The Learning Outside the Classroom Quality Badge is the only nationally recognised indicator of good quality educational provision and effective risk management.

The skill set of the Trust Board has continued to provide good governance of the charity - offering appropriate knowledge, skills, and experience in aspects such as finance, education, the environment, the community, and strategy. Our two new Trustees appointed during the previous reporting period have been an asset to the board, offering new insights and ideas, so further supporting our work and developments. Regular monitoring of financial accounts and centre policies ensures due diligence and protection of the charity and the safety and wellbeing of all stakeholders. Timely committee and subcommittee meetings and Trustees actively participating in some of the day-to-day volunteering opportunities, projects and events has ensured that the Charity manager and staff receive appropriate challenge and support. Policy reviews and updates have remained on track.

The historical background to Kingswood Trust is truly relevant to our ongoing work and has been highlighted even more during this reporting period. Kingswood has been an important asset within its local community for 100 years and January 2023 marked the beginning of a year of centenary celebrations.

Kingswood began as 'Wolverhampton Children's Holiday Camp.' It started with the idea that 'poor' children could benefit from a holiday in the outdoors. The original buildings were World War I wooden Nissan huts with stretchers for beds although a brick pavilion was added in the 1930's. This became the hall that is still in use today. During World War II, brick-built dormitories (still in use) were erected, and Air raid shelters were built for emergency use.

After World War II, the holiday camp was contracted by the Local Education Authority to house an Open-Air School for "delicate" children. Many suffered from breathing problems, were under nourished with poor development and their families were in social need. The open-air school had a significant impact for many years due to outdoor lessons and the medical and educational support at the school. The children made huge progress out of the city in this countryside environment. In 1958 it was decided to build new accommodation on land next door.

In the late 1960s the original Trust was wound up and the site bought by Wolverhampton Council. Since 1973, the site has been used as an environmental centre to enable children and the wider community opportunities for residential and day visits, forest school activities and to learn about nature, with the site being transferred in 2014 on a 125-year lease to the Kingswood Trust, a registered charity.

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2023

Since 2014 we have developed both our charitable activities and site. Initially, on becoming a charity, we further developed our links with our local community as well as funders, alongside continuing to offer residential stays, day visits and Forest School programmes for schools, generating income from fees. However, some children and families were identified who were unable to participate due to financial and other constraints. Consequently, distinct projects to address some of these barriers were developed. In 2022, this continued to be our priority, and it became clear that Kingswood was successfully addressing some aspects of local poverty caused by the cost-of-living crisis and also helping many families reporting poor mental health and wellbeing.

Our staff team of 7 has been extremely well supported by an ever-growing band of volunteers. During this year we had over 30 regular volunteers supporting between 1 and 3 sessions per week. We were pleased to support 8 students with their Duke of Edinburgh Awards, provide 12-month placements for 2 zoology students from Harper Adams University, offer 3 schoolwork experience placements and 3 college volunteer days. We were able to provide regular volunteering opportunities for other partners including Shropshire Wild Teams (Mental Health Adult Group), Afro Caribbean Community Initiative (Gentlemen with poor mental health), The Wolverhampton Reparation Service and Highflyers (Adults with Special Educational Needs and Disabilities).

This year we have also seen an increased number of groups approaching the charity to support us through days of giving and companies through their Corporate Social Responsibility policies. For example: Robaston College, Brewood Guides, Cosford Air Cadets, TELUS Communications, HSBC Bank, Paycare, South Staffordshire Council and ReAssure.

Our volunteers with their enthusiasm, energy, and commitment continue to maintain our outdoor environment and have delivered a whole host of grounds work activities such as clearing back overgrown bramble, digging, stacking deadwood, building brash fences, and maintaining the new accessible garden, growing areas, and creating new ponds. In October 2022, we embarked on a new wetland project which saw the successful installation of two new adjacent ponds, new hedge planting, along with the development of a silver birch walk and new heathland area. Bee nesters and new bat and bird boxes were also built and installed.

Volunteers supported indoor and outdoor activities, painting and repairing the building, supporting with applications for funding, publicity, and marketing. They are an integral part of our planning and delivery of community events and weekly Saturday opening to the public. In addition, our volunteers spend a lot of time talking to our visitors and beneficiaries and help the Trust to capture feedback in a variety of formats and to shape our service.

During 2023 we have continued to record data and monitor projects, carefully recording outcomes, taking photographs, helping visitors complete questionnaires, and recording quotes from participants. This has helped us to produce several case studies and project information leaflets along with physical displays of our activities to share with others. This has proved to be an effective way of communicating what we do, who can participate and what the impact has been to existing and potential partners, funders and to take to network and community events. This year we have sought new opportunities to speak to local groups, both through formal presentations and informal stands in our community, about our work and what we can offer and to find out what people need and would like to do.

Our evaluation report produced in March 2022 provides an ongoing framework for questionnaires and how we evaluate our projects.

Staff Professional Development and Learning for All continues to be a priority. The Trust uses an online training company, available to all staff and volunteers. This year, staff have completed training in Health and Safety, Fire Prevention/Fire Warden Training, Equality and Diversity Training, Special Educational Needs, Safeguarding and Food Safety. First Aid training (face to face) has been completed in line with government guidance. All required personnel hold an enhanced DBS check.

This year we also completed some joint training with volunteers run by the Red Cross around isolation and loneliness. Other practical training has included evaluation training, orchard management and green woodworking. Increasing the environmental knowledge and skills of staff and volunteers is central to working with people outdoors. We benefit from several people with expert knowledge already supporting Kingswood Trust. In addition, a number of our volunteers support their peers, we engage with local bee, bat, and bird experts and last year we ran a successful bioblitz with teachers from Staffordshire University, local wildlife and woodland trusts, solitary bee experts and a wildflower enthusiast from Staffordshire Naturalists Group.

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2023

In terms of reputation, the Trust started from a positive position. Feedback from schools, beneficiaries and current customers and their evaluations and testimonials demonstrate we continue to have an excellent reputation amongst those who know and use the service. Our service users have also commented regarding the range of improvements and developments that have taken place this year.

Funders and Fundraising

Over the last 12 months, the Trust has continued to work hard to raise funds to support the delivery of projects, develop our site and grounds and update resources for the delivery of our charitable aims and for those who need support most. We have continued to build our relationship with existing funders and forge links with new ones. This has enabled us to continue with some existing projects and to provide new opportunities for a broader range of beneficiaries based on the needs of our community.

Applications for funding to Trusts, Foundations and other grant givers has been a priority again this year. Funding for projects from the period of the lockdowns was ring fenced and these restricted funds were then utilised as soon as we could restart activities. This has meant some catch up work and the Centre has been a hive of activity over this last 12 months. 65 funders have supported Kingswood Trust during 22/23:

Peter Storrs Trust	Warburtons Foundation
Irving Memorial Trust	DMF Ellis Charitable Trust
Desmond Foundation	Squishy
Christadelphian Samaritan Foundation	Grant Foundation
Martin Wills Wildlife Maintenance Trust	Grantham Yorke Trust
Ala Green Charitable Trust	CB & HH Taylor 1984 Trust
Denman Charitable Trust	Wilmcote Chariturst
Patrick Trust	D'Oyly Carte Trust
Alpkit Foundation	Mountbatten Memorial Trust
Brian Murtagh Charitable Trust	Mrs Yvonne Flux Charitable Trust
Dumbreck Charity	Gowling WLG Charitable Trust
Belaqua Charitable Trust	W A Cadbury Charitable Trust
MBILI Charitable Trust	Co-op Foundation
Wolverhampton Lions Club Charitable Trust	WE Dunn Trust
Souter Charitable Trust	Geoff Hill Charitable Trust
Johnnie Johnson Trust	RS Brownless Charitable Trust
Hedley Foundation Ltd	J A Gillett Charitable Trust
Alchemy Foundation	Baron Davenport's Charity
Emma Bussey Trust	Oakley Charitable Trust
Louis Nicholas Residuary Charitable Trust	David Solomons Trust
Pamela Barlow Charitable Trust	Lillie Johnson Charitable Trust
Brian D Newman Foundation for the Environment	Eveson Trust
Morley Family Charitable Trust	E H Smith Charitable Trust
Tettenhall Rotary Club	Edwards Cadbury Trust
Edward & Dorothy Cadbury Charitable Trust	Leigh Trust
Joan Wilkinson Charitable Trust	Alex Robert-Miller Charitable Trust
Edgar E Lawley Charitable Trust	Blakemore Foundation
Archer Trust	Rowlands Trust
Howard Wagstaff Trust	Seccombe Trust
Hearth Foundation	Four Winds Trust
Casey Trust	CLA Charitable Trust
Toy Trust	

Our own fundraising has been supported through community activities including quiz nights, games nights, a sponsored walk and our 2022 Calendar of Community Family Events. During this period, we also ran a grand raffle. We are a 'good cause' in the South Staffordshire Community Lottery with a small number of supporters and receive donations of goods and services from some local community members and corporate organisations. The cost-of-living crisis continues to impact on both our service users and supporters and so larger fundraising activities within our immediate community has not been possible.

During the summer of 2022, David Austin Roses supported the Kingswood Trust by budding and donating 150 roses which were sold to local people. This is the charities own unique Kingswood Rose. There is an ongoing commitment to continue with this donation yearly. We have been successful in raising funds on a regular basis through the sale of refreshments at 'Woody's Snack Stop', along with souvenirs, animal feed and other shop items. The addition of contactless payments alongside cash has boosted sales.

**Report of the Trustees
for the Year Ended 31 March 2023**

Core Activities and Projects

The five activities below are a summary of our core business.

1. **Residential stays**-children can stay away from home for one or two nights, often for the very first time. They share a bedroom with their peers, enjoy family-style mealtimes, make their own beds, and take responsibility for themselves. Throughout their stay, the children engage in a variety of curriculum-based and team and wellbeing activities around the environmental site. They go on walks to local villages, farms and common land and experience learning and life in a rural environment.

In 2022/23 we delivered 47 residential opportunities, supporting 1880 children.

2. **Day visits**-these involve carefully planned learning opportunities in our world outside the classroom. Themed and bespoke days encourage a focus on learning and personal development and include wellbeing days, team days, story-themed days and environmental and Forest School activities.

In 2022/23 we delivered 80 Day Visits supporting 3200 children

3. **Forest School Programmes**-Children from aged two, visit one day per week for six weeks or more for a child-centred woodland programme, aimed at developing confidence, independence, and self-esteem. Activities include woodland investigation, sensory activities and observing wildlife. They use tools and work creatively with natural materials.

In 2022/23 we delivered 8 programmes supporting 96 children

4. **Calendar of community events and activities**-our annual programme included a range of family events such as a Fairy and Elves Festival, Harry Potter Event, Pumpkin Parade, Family Camping, Music Festival and Holiday Clubs. We also run activities as Fundraisers including Quiz Nights, Barn Dance, Race Nights and Kurling. Other activities include Bird Ringing sessions, Wildlife Walks and workshops for hedge laying, greenwood working and nature crafts. We are open for Saturday Forest Fun, each week and have run early years sessions, stay and play owlets, winter warmers for older people.

Our 2022/23 Eventbrite numbers show that 1985 people booked online. This doesn't account for those paying on the day.

5. **Volunteering**-Our current 30 regular volunteers attend up to 3 sessions per week, undertaking grounds and site maintenance, environmental project development e.g., new ponds, habitats and mindfulness garden, support with our community events and weekly Saturday Forest Fun as well as promoting and publicising our activities and helping with the delivery and evaluation of projects. We also provide both group and corporate volunteering.

In 2022/23, more than 6200 hours of volunteering were recorded with 135 individual volunteers participating.

Total = 7296 recorded beneficiaries

The following provide an outline of 3 projects which we sought funding to deliver in 22/23

Days in the Woods Project-The project specifically targeted the most deprived and disadvantaged children aged 3-11, including children with special educational needs and disabilities; for example, those with autism, sensory impairments, medical conditions, and children with mental health challenges. They explored and worked creatively with a range of natural materials and made a base camp and shelters for their activities. They build and cook on a campfire, learn about camp craft, climb trees, build dens and have fun. Transport is provided. Through these activities we have been able to provide activities for many children who live in areas of social and economic deprivation and who rarely travel away from their immediate home environment.

In 2022/23 we delivered 34 Days in the Woods, supporting 952 children.

**Report of the Trustees
for the Year Ended 31 March 2023**

Nature Connections Project-The project focused on supporting older people (and their carers/family members), many of whom have been diagnosed with dementia and other progressive neurological disorders, conditions that profoundly change the practicalities of their everyday lives. We have also identified a need to support other disadvantaged adult groups e.g. those with SEND's, poor mental health, brain injury and older members from ethnic minority backgrounds who may not engage with other services (these groups are not captured in any of our other projects and experience exclusion, loneliness and isolation). 'Nature Connections' activities included woodland walks, pond dipping, bird watching, sensory activities, meet the pets and nature-based craft and creative activities. In addition, beneficiaries visit our WW2 air raid shelters-used to stimulate memories and communication (refreshments are included). This project has been a lifeline for those older people on their own but also for carers who have little respite.

We have been able to work with 10 partner organisations.

In 2022/23 we delivered 23 Nature Connections opportunities, supporting 690 older or isolated people.

Access2Nature Project-These are day visits for families from some of the most deprived parts of Wolverhampton and South Staffordshire, some with multiple disadvantages. Beneficiary children might include those with SENDs, families facing trauma and those with poor mental health. Many of whom have no gardens or green spaces to play in and enjoy. Family engagement activities include woodland trails, animal encounters, practical nature crafts, games, campfires, and other nature-based activities. The provision of transport and a hot meal has been very well received by families this year with many struggling to provide for their children and themselves. Access was highlighted as a barrier for many families with all saying that they would not be able to afford an entry fee to activities. Most parents said that they had no car, many with no garden and lacked the funds and confidence to attempt public transport. Many parents said that they had really enjoyed being outdoors with their children, away from the internet and devices and the pressures of family life at home.

In 2022/23 we delivered 26 Access2Nature Days supporting 1040 people, 340 families.

Total Project Funded Beneficiaries =2682 people

Total Direct Beneficiaries from Core Business and Project Work is 9978 people.

Development of our Site

A major outdoor development this year was the removal of New Zealand Pigmy weed, an invasive species from a redundant pond. The pond began to fail during the pandemic and as a result needed considerable volunteer and staff work. The old pond was replaced with two new ponds, all completed inhouse and funded by the friends of Kingswood Trust group. The pond has been planted up and wildlife has returned to the area. New safety boundaries were installed, old fencing removed, and safety equipment and signage installed. This will be another place for nature to thrive and for visitors to enjoy pond dipping. During this period, we also installed new bird boxes and hedgehog habitats. The compost areas have been extended along with more brash fencing and log piles built by volunteers to provide further habitats for wildlife.

In September 2022 we finally managed secure enough funding to replace the two boilers in the main boiler room. This was essential work due to the number of breakdowns and problems with the heating and hot water. The boilers are now providing more energy efficient heating to our bedrooms and dining areas and are reliable, so ensuring the comfort level required for residential and day visits. We are still fundraising to improve the heating in our community hall area, which will be a priority for 2023/2024.

We were fortunate to receive 2 legacy donations of £10,000 each to develop two new areas of the site:

Firstly, we have refurbished a workshop area. This has included internal boarding and insulation to the bare brick walls internally, replacement of old single glazed windows with double glazing, installation of a new bigger and more cost-effective water heater and sink, replacement of old light fittings with cheaper to run LED lights and internal redecoration. We used some contractors for the work, but the boarding insulation and carpentry and decoration was completed by volunteers.

Secondly, we have begun work on a new mindfulness garden, creating a safe, sheltered and accessible area for people to sit and reflect, chat or just to enjoy nature. This will have a new level; surface and access route for wheelchairs and pushchairs, park benches and other accessible seating, planted and garden areas, sensory features with water, light and sound, a pond and cooking area with espalier apple trees creating a boundary from the path. This will be an area that less ambulant volunteers and other visitors can garden.

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2023

With the cost of materials rising, we have begun to develop relationships with local businesses to seek corporate support. This has resulted in donations of fencing, wood, paint, woodchips and support with some maintenance such as roofing and soffit repairs and plumbing services. This will support our ongoing maintenance and also provide materials for our volunteers.

OBJECTIVES AND ACTIVITIES

How our activities deliver public benefits

The trustees have given regard to the Charity Commission's guidance on public benefit. Our activities deliver public benefit within our objects by:

Advancement of Education

Improving the education of children and young people through outdoor and environmental education in relation to the curriculum and personal, social and emotional development. The provision of residential and day visits which offer unique learning and teaching opportunities. Providing high quality learning outside the classroom experiences for children, families, and the community. By providing community skills days and learning opportunities in general. Delivering training and development opportunities for adults working with or supporting children, young people and the community e.g., for teachers, youth workers and educational support staff.

Conservation of the Environment

Delivering a curriculum or learning activities for children, families, and the community in relation to the conservation, protection and improvement of the physical and natural environment. By engaging children, their families and the wider community in practical activities which improve and develop the natural environment and improve biodiversity of our site and environments that they also access e.g., schools, homes, and parks. We focus on improving the knowledge and skills of children, young people, and the community in relation to the preservation, conservation and protection of the environment and its wildlife, and raising understanding and awareness of issues around climate change, now and in the future.

Sustainable development

We focus on improving the knowledge and skills of children, young people and the community in relation to the preservation, conservation and protection of the environment and its wildlife, now and in the future. This involves the whole community in the improvement of the environment for the benefit of all who use it. We practice a sustainable ethos, educating children, young people and the community in growing food and local sourcing, reducing, reusing and recycling in relation to resources, energy and waste. Groups attending the site travel by bus or minibus with transport arrangements supported by the Trust.

The prevention or relief of poverty

We assist in the prevention or relief of poverty/financial hardship in Wolverhampton and the surrounding area by providing outdoor education opportunities to improve the life for children and young people from socially and economically disadvantaged communities, which are appropriate and meet the needs of individuals or groups. Through access to our environment, activities, and resources we are able to make a positive impact on the health and well-being of our user groups.

Promotion of Social Inclusion

We provide a wide range of activities that reinforce confidence, raise self-esteem, and offer opportunities for social interaction. We promote the social inclusion of children and their families with poor educational or skills attainment and financial hardship e.g. those who are members of a socially and economically deprived community. We promote social inclusion for children and young people with special educational needs to ensure equal access to all outdoor, environmental and curriculum opportunities. We provide the environment and context for people within socially disadvantaged and poor areas of Wolverhampton and the local community. Our aim is to develop their capacity and skills in such a way that they are better able to identify, and help meet, their own needs and to participate more fully in society. We actively include volunteers with all abilities and run projects for those with a range of Special Educational Needs and Disabilities and poor mental health.

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

This has been the tenth period of account representing the year to March 2023. The principal funding source, aside from income generated from its charitable charges, activities and services, is grant income from Trusts and Foundations.

The attached accounts for Kingswood Trust show a surplus of £2,934 (2022 surplus of £8,229).

The reserves policy is to ensure that sufficient reserves are available to meet the working capital requirements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Kingswood Trust is a charitable company limited by guarantee, incorporated on 19 July 2012 and registered as a charity on 7 November 2012. The company was established by a Memorandum of Association which established the objects and powers of the charitable company. It is governed under its Articles of Association. As the charity is limited by guarantee there is no share capital.

Recruitment and appointment of new trustees

The Directors of the company are also Charity Trustees for the purposes of charity law. The method adopted for appointment of trustees is election to the post for a period of 2 years. Kingswood Trust is governed by the appointed trustees. The Trustees Board Membership representatives are elected and appointed by the 4 membership groups.

Most of the trustees give their time voluntarily and receive no benefits from the charity. The only trustees receiving any financial benefit are detailed in Note 6 to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08150065 (England and Wales)

Registered Charity number

1149688

Registered office

Holyhead Road
Kingswood
Nr Albrighton
Wolverhampton
West Midlands
WV7 3AP

Trustees

D Harris
S Shanks
P Page
R Lawrence
G Gentle
R Thompson
S Lacey

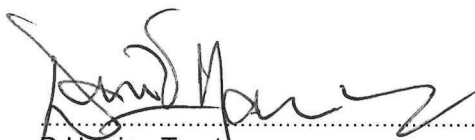
Independent Examiner

Geoffrey Hopwood
Haines Watts Wolverhampton Limited
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Kingswood Trust

**Report of the Trustees
for the Year Ended 31 March 2023**

Approved by order of the board of trustees on 14 December 2023 and signed on its behalf by:


.....
D Harris - Trustee

Independent Examiner's Report to the Trustees of Kingswood Trust

Independent examiner's report to the trustees of Kingswood Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G.T. signed for Haines Watts Wolverhampton Ltd

Geoffrey Hopwood
The Institute of Chartered Accountants in England and Wales

Haines Watts Wolverhampton Limited
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Date: 15.12.2023

Kingswood Trust

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,487	-	30,487	27,176
Charitable activities					
Grants		20,066	191,004	211,070	244,096
Other trading activities	2	190,259	-	190,259	144,945
Investment income	3	157	-	157	14
Total		240,969	191,004	431,973	416,231
EXPENDITURE ON					
Operating costs		253,188	175,594	428,782	407,765
Other		257	-	257	237
Total		253,445	175,594	429,039	408,002
NET INCOME/(EXPENDITURE)		(12,476)	15,410	2,934	8,229
RECONCILIATION OF FUNDS					
Total funds brought forward		14,501	88,232	102,733	94,504
TOTAL FUNDS CARRIED FORWARD		2,025	103,642	105,667	102,733

The notes form part of these financial statements

Kingswood Trust

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	18,350	65,525	83,875	83,839
CURRENT ASSETS					
Debtors	9	13,221	-	13,221	26,040
Cash at bank and in hand		23,381	67,563	90,944	151,283
		<u>36,602</u>	<u>67,563</u>	<u>104,165</u>	<u>177,323</u>
CREDITORS					
Amounts falling due within one year	10	(52,927)	(29,446)	(82,373)	(158,429)
NET CURRENT ASSETS		<u>(16,325)</u>	<u>38,117</u>	<u>21,792</u>	<u>18,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,025</u>	<u>103,642</u>	<u>105,667</u>	<u>102,733</u>
NET ASSETS		<u>2,025</u>	<u>103,642</u>	<u>105,667</u>	<u>102,733</u>
FUNDS	11				
Unrestricted funds				2,025	14,501
Restricted funds				<u>103,642</u>	<u>88,232</u>
TOTAL FUNDS				<u>105,667</u>	<u>102,733</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

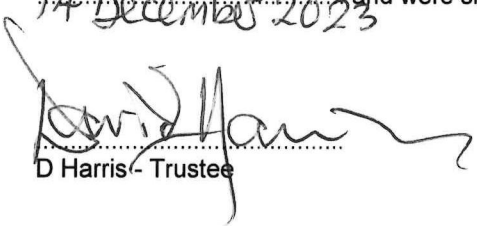
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Kingswood Trust

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2023 and were signed on its behalf by:


D Harris - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Incoming resources

All incoming resources are included within the Statement of Financial Activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included within these accounts.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.

Government grants that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the entity with no future related costs, shall be recognised in income in the period in which it becomes receivable.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in the case of fixtures, fittings and equipment is estimated at 10 year, giving an annual depreciation charge at 10% straight line.

Taxation

As a registered charity Kingswood Trust is exempt from taxation on income and gains to the extent that these are applied to its charitable objects. No taxation charges have arisen in respect of the charity during the period.

Kingswood Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Charged activity services	123,960	11,782
Childminding, holiday clubs etc	0	375
	<u>123,960</u>	<u>12,157</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>157</u>	<u>14</u>

4. NET INCOME/(EXPENDITURE)

Net resources are stated after charging:

	2023	2022
	£	£
Depreciation	25,746	20,714
Independent Examiner's fee	<u>750</u>	<u>750</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received remuneration during the period.

There was no balance outstanding at 31 March 2023 (or 31 March 2022).

No other Trustee or Related Party to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022:nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Teaching staff	2	2
Administration and support	6	6
	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year to 31 March 2023.

The charity operates a defined contribution pension scheme for all staff. The Charity's contribution is between 13% and 15% of salary with staff making equal contributions to the scheme. 7 staff employees are members of the pension scheme (2022:7).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,176	-	27,176
Charitable activities			
Grants	108,613	135,483	244,096
Other trading activities	144,945	-	144,945
Investment income	14	-	14
Total	<u>280,748</u>	<u>135,483</u>	<u>416,231</u>
EXPENDITURE ON			
Operating costs	322,718	85,047	407,765
Other	237	-	237
Total	<u>322,955</u>	<u>85,047</u>	<u>408,002</u>
NET INCOME/(EXPENDITURE)	(42,207)	50,436	8,229
RECONCILIATION OF FUNDS			
Total funds brought forward	56,708	37,796	94,504
TOTAL FUNDS CARRIED FORWARD	<u>14,501</u>	<u>88,232</u>	<u>102,733</u>

Kingswood Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	231,677
Additions	25,782
	<hr/>
At 31 March 2023	257,459
DEPRECIATION	
At 1 April 2022	147,838
Charge for year	25,746
	<hr/>
At 31 March 2023	173,584
NET BOOK VALUE	
At 31 March 2023	83,875
	<hr/>
At 31 March 2022	83,839
	<hr/>

The Land & Buildings are owned by Wolverhampton City Council and are leased to Kingswood Trust for a period of 125 years from April 2014 at an annual rent charge of £1.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	12,213	20,116
VAT	-	3
Prepayments and accrued income	1,008	1,361
Accrued income	-	4,560
	<hr/>	<hr/>
	13,221	26,040
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	50,927	61,709
Deferred income	31,446	96,720
	<hr/>	<hr/>
	82,373	158,429
	<hr/>	<hr/>

Kingswood Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(26,125)	4,535	(21,590)
Designated fund	40,626	(17,011)	23,615
	<u>14,501</u>	<u>(12,476)</u>	<u>2,025</u>
Restricted funds			
Restricted fund	88,232	15,410	103,642
	<u>88,232</u>	<u>15,410</u>	<u>103,642</u>
TOTAL FUNDS	<u>102,733</u>	<u>2,934</u>	<u>105,667</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,969	(236,434)	4,535
Designated fund	-	(17,011)	(17,011)
	<u>240,969</u>	<u>(253,445)</u>	<u>(12,476)</u>
Restricted funds			
Restricted fund	191,004	(175,594)	15,410
	<u>191,004</u>	<u>(175,594)</u>	<u>15,410</u>
TOTAL FUNDS	<u>431,973</u>	<u>(429,039)</u>	<u>2,934</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(929)	(25,196)	(26,125)
Designated fund	57,637	(17,011)	40,626
	<u>56,708</u>	<u>(42,207)</u>	<u>14,501</u>
Restricted funds			
Restricted fund	37,796	50,436	88,232
	<u>37,796</u>	<u>50,436</u>	<u>88,232</u>
TOTAL FUNDS	<u>94,504</u>	<u>8,229</u>	<u>102,733</u>

Kingswood Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,748	(305,944)	(25,196)
Designated fund	-	(17,011)	(17,011)
	<u>280,748</u>	<u>(322,955)</u>	<u>(42,207)</u>
Restricted funds			
Restricted fund	135,483	(85,047)	50,436
	<u>135,483</u>	<u>(85,047)</u>	<u>50,436</u>
TOTAL FUNDS	<u>416,231</u>	<u>(408,002)</u>	<u>8,229</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(929)	(20,661)	(21,590)
Designated fund	57,637	(34,022)	23,615
	<u>56,708</u>	<u>(54,683)</u>	<u>2,025</u>
Restricted funds			
Restricted fund	37,796	65,846	103,642
	<u>37,796</u>	<u>65,846</u>	<u>103,642</u>
TOTAL FUNDS	<u>94,504</u>	<u>11,163</u>	<u>105,667</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,717	(542,378)	(20,661)
Designated fund	-	(34,022)	(34,022)
	<u>521,717</u>	<u>(576,400)</u>	<u>(54,683)</u>
Restricted funds			
Restricted fund	326,487	(260,641)	65,846
	<u>326,487</u>	<u>(260,641)</u>	<u>65,846</u>
TOTAL FUNDS	<u>848,204</u>	<u>(837,041)</u>	<u>11,163</u>

General funds are unrestricted and available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Kingswood Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Designated funds are unrestricted funds normally earmarked for a particular purpose. This fund represents the Fixtures, fittings and equipment donated to the charity and is reduced annually by the depreciation charge for the period by a transfer to the General funds.

Restricted funds relate to the purchase of the refreshments cabin and various grants received this year.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Kingswood Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Voluntary income	15,858	18,800
Donations and grants	14,629	8,376
	<u>30,487</u>	<u>27,176</u>
Other trading activities		
Schools activities and services	190,259	144,945
Investment income		
Interest receivable - trading	157	14
Charitable activities		
Grants	211,070	244,096
	<u>431,973</u>	<u>416,231</u>
Total incoming resources	431,973	416,231
EXPENDITURE		
Raising donations and legacies		
Wages	204,305	164,891
Social security	13,597	16,316
Pensions	43,516	38,154
Sessional supply	6,479	35,431
Catering and provisions	15,017	5,755
Rates and water	3,900	3,164
Insurance	5,078	4,377
Light and heat	19,350	12,961
Repairs and maintenance	28,125	33,509
Cleaning and laundry	8,399	3,763
General overheads	17,447	16,476
Project resources, development and training	9,736	8,329
Transport	19,179	33,445
Depreciation	25,746	23,168
Legal and professional	8,908	8,026
	<u>428,782</u>	<u>407,765</u>
Support costs		
Finance		
Bank charges	257	237
	<u>429,039</u>	<u>408,002</u>
Total resources expended	429,039	408,002
Net income	2,934	8,229

This page does not form part of the statutory financial statements